

October 5, 2021

Indices					
India	Oct 4	1D% Chge	1M% Chge	3M% Chge	PE*
S&P BSE Sensex	59299.32	0.91	2.01	12.98	30.77
Nifty 50	17691.25	0.91	2.12	12.52	27.09

*Trailing PE

Global	Oct 4	1D% Chge	1M% Chge	3M% Chge
DJIA	34002.92	-0.94	-3.86	-2.25
Nasdaq	14255.48	-2.14	-7.21	-2.62
Nikkei 225	28444.89	-1.13	-2.35	-1.18
Straits Times	3089.65	1.26	0.19	-1.26
Hang Seng	24036.37	-2.19	-7.20	-15.10
FTSE 100	7011.01	-0.23	-1.78	-1.58

Rs. Cr	FII Inv (Equity) Oct 1	MF Inv (Equity) Oct 1
Buy	9353.78	786.74
Sell	7758.88	610.66
Net	1594.90	176.08

FII Derivative Trade Statistics – Oct 1			
(Rs cr)	Buy	Sell	Open Interest
Index Futures	3971.09	3555.25	14781.61
Index Options	262074.74	260493.82	107163.85
Stock Futures	16314.72	17093.20	118208.32
Stock Options	18421.29	18967.31	17192.22

Debt Watch	Oct 4	Oct 1
Call Rate	3.00%	3.00%
3-mth CP rate	3.95%	3.80%
1-yr CP rate	4.50%	4.50%
3-mth CD rate	3.60%	3.48%
12-mth CD rate	4.18%	4.18%
10 Yr Gilt [^]	6.25%	6.24%
5 yr SDL [^]	5.95%	5.91%
10 Yr SDL [^]	6.81%	6.81%
5 yr AAA Corp Bond	6.05%	6.05%
10 yr AAA Corp Bond	6.83%	6.83%
Net LAF o/s (Rs Cr)*	-876,805	-858986
G-sec Volume (Rs Cr)	18570	27960

* Net LAF taken as LTR – fixed reverse repo, one day lag

[^] Weighted average yield

Currencies Vs INR		
	Oct 4	Oct 1
USD	74.31	74.12
GBP	100.79	100.04
Euro	86.31	85.87
100 Yen	66.82	66.72

Commodity Prices	Oct 4	1W% Chge	1M% Chge	1Y% Chge
NYMEX Crude Oil (\$/bbl)	77.62	2.88	12.02	109.50
Gold (Rs/10 gm)#	46394	0.49	-1.80	-7.67

ibjarsates Spot Prices

New Fund Offers		
Scheme	Open Date	Close Date
Debt Funds		
NA	NA	NA
Hybrid Funds		
NA	NA	NA
Equity Funds		
NA	NA	NA

Indian Equity

- Indian equity indices advanced on Monday led by gains in financial, IT, pharmaceutical and automobile stocks.
- Further, a CMIE report on a fall in unemployment rate to 6.9% in September and expectations of better corporate earnings in the second quarter boosted market sentiments.
- Divi's Laboratories, Hindalco, NTPC, Bajaj Finserv and Tata Motors were the top gainers, up 2.6-8.0%.
- Cipla, Grasim Industries, UPL, Eicher Motors and IOC were the top losers, down 0.9%-2.9%.

Indian Debt

- The interbank call money rate settled flat at 3.00% on Monday.
- Gilt prices ended nearly flat on Monday as most market players remained on the side lines ahead of the RBI's monetary policy decision.
- A decline in US bond yields provided domestic gilt prices some support in the initial leg of the session.
- The yield of the 10-year benchmark 6.10% 2031 bond settled higher at 6.25% on Monday compared to 6.24% on Friday.

Global Indices

- Strait Times** Index rose on Monday tracking Friday night's gains on Wall Street.
- Nikkei** Index fell on Monday on concerns over the China Evergrande debt crisis and on caution ahead of the formation of a new government.
- Hang Seng** Index fell on Monday due to losses in healthcare stocks and fears after the news of Evergrande's trading suspension.
- FTSE** index ended lower on Monday due to losses in financial and travel-linked stocks and a drop in shares of Morrisons.
- Wall Street stocks** plummeted on Monday owing to decline in shares of technology firms amid rising treasury yields and on renewed US-China trade concerns.

Mutual Funds

- The Securities and Exchange Board of India (SEBI) said that pooling of funds and units by stock brokers or clearing members shall be discontinued for mutual fund (MF) transactions.

Capital Market

- The National Stock Exchange of India (NSE) said it would introduce weekly futures contracts on the US Dollar – Indian Rupee (USD/INR) currency pair on October 11, 2021.
- Vedanta group chairman Anil Agarwal has said his companies are looking to invest around \$20 bn in India, possibly during the privatisation of BPCL, Shipping Corporation and Hindustan Copper.
- Max Healthcare Institute said it plans to invest around Rs 1,600 cr to expand its capacity in the national capital region by adding around 1,000 beds in Gurugram, Haryana.
- Realty firm Macrotech Developers said properties worth Rs 1,100 cr were sold last month in one of its projects in London and it expects to sell all inventories before 2023-24 fiscal year.
- Paytm has acquired a 100% stake in CreditMate.
- Edtech major Byju's is raising further funding of up to Rs 2,200 cr led by Oxshott Venture Fund.
- BetterPlace acquired Oust Labs for upskilling and training distributed workforces in an all-cash deal.
- Esper raised \$60 mn in Series C funding led by Insight Partners, with participation from existing investors including Scale Venture Partners, Madrona Ventures and Root Ventures.
- Fino Payments Bank Ltd and Popular Vehicles and Services Ltd have received approval from the SEBI to raise funds via initial public offerings (IPO).
- Progcap raised \$30 mn in a Series C funding round led by Tiger Global Management and Creation Investments.
- GramCover raised \$7 mn in a Series A round led by Siana Capital and Inflexor Ventures.
- Smartstaff raised \$4.3 mn in a funding from Blume Ventures and others.
- Ceat Ltd invested Rs 60 lakh in a renewable energy unit that harnesses wind energy to source electricity for its two plants in Maharashtra.

Regulatory

- Reserve Bank of India (RBI) has superseded the boards of SREI Infrastructure Finance and SREI Equipment Finance. The apex lender said that the action was taken in light of governance concerns and defaults by the two companies.

- SEBI directed stock exchanges and clearing corporations to disclose data on complaints received against them and their redressal on their websites.
- SEBI proposed a minimum price band of 5% for public issues through book built process and sub-categorisation of non-institutional investors.
- The Competition Commission of India (CCI) approved the proposed combination involving Clariant Pigments Business and Heubach Business.

Government

- The government announced imposing export curbs on syringes with immediate effect, a move aimed at discouraging outbound shipments of the product in view of the present Covid-19 pandemic situation.
- The coal ministry said it has finalised an agenda document for the ongoing fiscal which broadly focuses on areas like reforms, transition and sustainability in the coal sector.

International

- US factory orders surged up by 1.2% in August after climbing by an upwardly revised 0.7% in July.
- Eurozone Sentix investor sentiment index dropped more-than-expected to 16.9 in October from 19.6 in September.
- Japan services PMI rose to 47.8 in September from 42.9 in August, while the composite PMI came in at 47.9 in September from August's 45.5.
- Evergrande will sell a half-stake to Hopson Development for \$5 bn.

Source: CRISIL Research

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