

Indices					
India	Sep 28	1D% Chge	1M% Chge	3M% Chge	PE*
<b>S&amp;P BSE Sensex</b>	37981.63	1.59	-3.76	7.99	27.78
<b>Nifty 50</b>	11227.55	1.60	-3.61	8.13	32.63

\*Trailing PE

Global	Sep 28	1D% Chge	1M% Chge	3M% Chge
<b>DJIA</b>	27584.06	1.51	-3.73	10.27
<b>Nasdaq</b>	11117.53	1.87	-4.94	13.94
<b>Nikkei 225</b>	23511.62	1.32	2.75	4.44
<b>Straits Times</b>	2483.01	0.43	-2.23	-4.66
<b>Hang Seng</b>	23476.05	1.04	-7.65	-4.37
<b>FTSE 100</b>	5927.93	1.46	-0.60	-3.76

Rs. Cr	FII Inv (Equity) Sep 25	MF Inv (Equity) Sep 25
<b>Buy</b>	4555.98	NA
<b>Sell</b>	7781.09	NA
<b>Net</b>	-3225.11	NA

FII Derivative Trade Statistics – Sep 25			
(Rs cr)	Buy	Sell	Open Interest
<b>Index Futures</b>	5746.00	4461.48	6421.42
<b>Index Options</b>	156351.13	156047.66	56278.06
<b>Stock Futures</b>	15848.64	14310.62	74344.67
<b>Stock Options</b>	4826.18	4801.06	3123.75

Debt Watch	Sep 28	Sep 25
<b>Call Rate</b>	2.50%	3.50%
<b>3-mth CP rate</b>	3.60%	3.60%
<b>1-yr CP rate</b>	4.70%	4.65%
<b>3-mth CD rate</b>	3.37%	3.37%
<b>12-mth CD rate</b>	3.89%	3.89%
<b>10 Yr Gilt<sup>^</sup></b>	6.07%	6.03%
<b>5 yr SDL<sup>^</sup></b>	6.02%	5.97%
<b>10 Yr SDL<sup>^</sup></b>	6.71%	6.70%
<b>5 yr AAA Corp Bond</b>	6.15%	6.15%
<b>10 yr AAA Corp Bond</b>	6.87%	6.86%
<b>Net LAF o/s (Rs Cr)*</b>	-323,555	-320818
<b>G-sec Volume (Rs Cr)</b>	19410	23350

\* Net LAF taken as LTR – fixed reverse repo, one day lag

<sup>^</sup> Weighted average yield

Currencies Vs INR		
	Sep 28	Sep 25
<b>USD</b>	73.79	73.62
<b>GBP</b>	94.51	94.02
<b>Euro</b>	85.86	86.01
<b>100 Yen</b>	69.97	69.96

Commodity Prices	Sep 28	1W% Chge	1M% Chge	1Y% Chge
<b>NYMEX Crude Oil (\$/bbl)</b>	40.60	3.28	-5.52	-27.38
<b>Gold (Rs/10 gm)#</b>	49550	-3.33	-2.81	32.20

# MCX Spot Prices

New Fund Offers		
Scheme	Open Date	Close Date
<b>Debt Funds</b>		
NA	NA	NA
<b>Hybrid Funds</b>		
NA	NA	NA
<b>Equity Funds</b>		
NA	NA	NA

#### Indian Equity

- Indian equity indices ended higher on Monday buoyed by gains in the banking, auto and media stocks.
- Positive global cues including upbeat economic data from China also boosted the sentiments.
- Major performers were shares of IndusInd Bank, Bajaj Finance, Axis Bank, Power Grid Corp and Tata Motors, rising 4.4%-7.8%.
- On the flip side, shares of HUL (down 0.8%), Wipro (down 0.8%), Nestle (down 0.1%) and Infosys (down 0.1%), were the only Nifty 50 laggards.

#### Indian Debt

- The interbank call money rate settled lower at 2.50% on Monday compared to 3.50% on Friday.
- Gilt prices ended lower on Monday as the underlying sentiment for debt remained subdued following devolvement seen in the previous week's bond auction.
- Intraday, market players awaited the release of the borrowing calendar for H2 FY2021 for further cues.
- The yield of the 10 year benchmark 5.77% 2030 paper settled higher at 6.06% on Monday compared to 6.04% on Friday.

#### Global Indices

- Straits Times** index closed higher on Monday official data showed profits at China's industrial firms grew for the fourth straight month in August.
- Nikkei** index ended higher on Monday buoyed by upbeat domestic economic data.
- Hang Seng** index advanced on Monday led by rally in the financial and properties shares following upbeat economic data from China.
- FTSE** index closed higher on Monday owing to rally in the stocks of HSBC and Diageo coupled with upbeat Chinese data.
- Dow Jones** advanced on Monday buoyed by gains in the technology, banks and travel stocks.

#### Capital Market

- NSE launches new version of RFQ platform for debt securities.
- BSE signs a pact with private sector lender Yes Bank to empower the small and medium enterprises (SMEs) listed on the platform.
- SBI announces a slew of festive offers for its retail borrowers including 100% waiver of processing fee for all customers applying for car, gold, and personal loans through Yono.
- BPCL plans to create an employees trust to transfer 2% stake held in its investment trust and is likely to sell the balance 7.33% stake through block deals on the bourses.
- Paytm announces that it's wholly-owned subsidiary Paytm Money has opened stockbroking access for everyone in the country.
- Avaada Energy appoints Bank of America to raise around \$220 mn via stake sale.
- Sequent Scientific sells stake in Strides Pharma, acquires 40% in Provet.

#### Regulatory

- RBI defers meetings of its monetary policy committee scheduled on September 29, 30 and October 1 and says that the revised dates will be notified later.
- RBI has decided to extend by six months the enhanced borrowing facility provided to banks to meet liquidity shortage till March 31, 2021.
- SEBI provides relaxations to REITs and InvITs for preferential and institutional placement of their respective units.
- SEBI asks exchanges and clearing corporations to initiate measures for liquidating assets of defaulter members within six months of declaring the entities concerned as defaulters.
- SEBI comes out with a new framework for investment advisers operating in international financial services centre (IFSC).
- TRAI reiterates its view on exempting data/internet-based and captive contact centres from detailed registration, while suggesting the same for other service providers (OSPs) using voice component.

#### Government

- ICRA revises its forecast for the contraction in India's FY21 GDP to 11% from its earlier assessment of 9.5%.
- Union government defends its decision to ease retrenchment norms for companies in the labour codes approved by the Parliament, saying the existing provisions in the law for seeking government's permission was unnecessary.
- Government launches portal for updates, developments on Covid-19 vaccine.
- Corporate affairs ministry extends the Companies Fresh Start Scheme and the LLP Settlement Scheme, besides allowing companies to conduct EGMs (extraordinary general

meetings) and board meetings through video conference or other audio-visual means till end of this year.

- Ministry of Road Transport and Highways allows the use of Hydrogen-enriched compressed natural gas (H-CNG, which is an 18% mix of hydrogen), in CNG engines.
- The National Cooperative Development Corporation (NCDC) sanctions Rs 19444 cr as the first instalment to Haryana, Telangana and Chhattisgarh for carrying out kharif paddy procurement operation at the minimum support price.

#### International

- China's industrial profit grew 19.1% year on year in August to yuan 612.81 billion (\$89.8 billion) compared with a 19.6% increase in July.
- Japan's Leading Economic Index for September rose to 86.9 from a mark of 83.8 in August and 78.4 in July.
- Cleveland-Cliffs Inc agrees to buy the US assets of ArcelorMittal SA for about \$1.4 billion in cash and shares.

#### Source: CRISIL Research

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