

September 18, 2019

### Indices

| India                     | Sept 17  | 1D% Chge | 1M% Chge | 3M% Chge | PE*   |
|---------------------------|----------|----------|----------|----------|-------|
| <b>S&amp;P BSE Sensex</b> | 36481.09 | -1.73    | -2.33    | -6.36    | 25.35 |
| <b>Nifty 50</b>           | 10817.60 | -1.69    | -2.08    | -7.32    | 26.60 |

\*Trailing PE

| Global               | Sept 17  | 1D% Chge | 1M% Chge | 3M% Chge |
|----------------------|----------|----------|----------|----------|
| <b>DJIA</b>          | 27110.80 | 0.13     | 4.73     | 3.82     |
| <b>Nasdaq</b>        | 8186.02  | 0.40     | 3.67     | 4.35     |
| <b>Nikkei 225</b>    | 22001.32 | 0.06     | 7.75     | 4.15     |
| <b>Straits Times</b> | 3183.00  | -0.65    | 2.18     | -0.78    |
| <b>Hang Seng</b>     | 26790.24 | -1.23    | 4.10     | -1.60    |
| <b>FTSE 100</b>      | 7320.40  | -0.01    | 2.86     | -0.50    |

| Rs. Cr      | FII Inv (Equity) Sept 16 | MF Inv (Equity) Sept 16 |
|-------------|--------------------------|-------------------------|
| <b>Buy</b>  | 4025.07                  | 1896.13                 |
| <b>Sell</b> | 4817.33                  | 1500.19                 |
| <b>Net</b>  | -792.26                  | 395.94                  |

### FII Derivative Trade Statistics – Sept 16

| (Rs cr)              | Buy       | Sell      | Open Interest |
|----------------------|-----------|-----------|---------------|
| <b>Index Futures</b> | 3280.31   | 4913.67   | 17803.46      |
| <b>Index Options</b> | 210455.62 | 209563.51 | 61687.20      |
| <b>Stock Futures</b> | 12058.01  | 12455.04  | 90266.00      |
| <b>Stock Options</b> | 5193.06   | 5168.96   | 4163.92       |

| Debt Watch                  | Sept 17 | Sept 16 |
|-----------------------------|---------|---------|
| <b>Call Rate</b>            | 5.35%   | 5.40%   |
| <b>3-mth CP rate</b>        | 5.65%   | 5.65%   |
| <b>1-yr CP rate</b>         | 7.10%   | 7.10%   |
| <b>3-mth CD rate</b>        | 5.41%   | 5.36%   |
| <b>12-mth CD rate</b>       | 6.35%   | 6.25%   |
| <b>10 Yr Gilt</b>           | 6.73%   | 6.72%   |
| <b>5 yr SDL</b>             | 6.89%   | 6.91%   |
| <b>10 Yr SDL</b>            | 7.17%   | 7.17%   |
| <b>5 yr AAA Corp Bond</b>   | 7.23%   | 7.20%   |
| <b>10 yr AAA Corp Bond</b>  | 7.61%   | 7.58%   |
| <b>Net LAF o/s (Rs Cr)</b>  | 4,636*  | -2,723  |
| <b>G-sec Volume (Rs Cr)</b> | 28710   | 40915   |

\*Data pertains to the LAF Repo auction

| Currencies Vs INR | Sept 17 | Sept 16 |
|-------------------|---------|---------|
| <b>USD</b>        | 71.77   | 71.61   |
| <b>GBP</b>        | 89.08   | 89.10   |
| <b>Euro</b>       | 79.13   | 79.03   |
| <b>100 Yen</b>    | 66.44   | 66.37   |

| Commodity Prices                | Sept 17 | 1W% Chge | 1M% Chge | 1Y% Chge |
|---------------------------------|---------|----------|----------|----------|
| <b>NYMEX Crude Oil (\$/bbl)</b> | 59.34   | 2.77     | 8.15     | -13.89   |
| <b>Gold (Rs/10 gm)#</b>         | 37855   | -1.04    | 1.04     | 23.50    |

#MCX Spot Prices

| New Fund Offers   |           |            |
|---|-----------|------------|
| Scheme  | Open Date | Close Date |
| <b>Debt Funds</b>                                       |           |            |
| SBI Capital Protection Oriented Fund -Series A (Plan 6) | Sep 12    | Sep 26     |
| <b>Hybrid Funds</b>                                     |           |            |
| NA  | NA        | NA         |
| <b>Equity Funds</b>                                     |           |            |
| NA  | NA        | NA         |

### Indian Equity

- Indian equity indices fell sharply on Tuesday dragged down by depreciating rupee and surging crude oil prices following a drone attack on Saudi Arabia's largest oil processing facility.
- All sectoral indices ended deep in the red; with auto, realty, banks and metal declining the most.
- The laggards were Hero Motocorp (the top Nifty 50 loser), Tata Motors, Axis Bank, Tata Steel, Maruti Suzuki, JSW Steel and SBI, falling 3.8-6.2%.
- Meanwhile, shares of GAIL (the top Nifty 50 gainer), Titan Company, HUL, Asian Paints, Dr Reddy's Labs and Infosys were the only performers on Nifty 50, rising 0.4-1.7%.

### Indian Debt

- The interbank call money rate settled at 5.35% on Tuesday as against 5.40% on Monday.
- Government bonds ended lower on Tuesday weighed by elevated crude oil prices and weakness in the local currency.
- Market participants meanwhile awaited the outcome of the US Fed's policy meeting for further cues.
- The yield of the 10 year benchmark 7.26% 2029 paper settled at 6.73% on Tuesday as against 6.72% on Monday.
- In the state development loan auction, states raised a total notified Rs 7,500 crore via sale of dated securities.

### Global Indices

- Straits Times** index ended lower on Tuesday due to weak domestic exports data.
- Nikkei** index ended almost flat on Tuesday as earlier losses due to fall in the airlines and shipping shares were capped by the oil majors.
- Hang Seng** index declined on Tuesday due to escalating political uncertainty.
- FTSE** index ended almost flat on Tuesday as earlier losses in blue-chip companies were offset by rally in the defensive shares.
- Dow Jones** rose moderately on Tuesday as investors avoided taking large bets ahead of the US Federal Reserve's policy decision.

### Capital Market

- NHPC approves the proposal for raising of debt up to Rs 2500 cr during FY20.
- IL&FS along with its two arms has decided to sell a total of 494 acre land parcels in three states in a bid to generate capital and pare debt.
- Bajaj Finance board okays raising Rs 8500 cr via QIP.
- KIIFB set to raise \$250 mn via green bond.
- Ajnara to invest Rs 300 cr on housing project in Ghaziabad.
- Tata Communications and CreditPilot inks pact to offer mobile and digital financial services solutions to mobile operators.
- Amansa Capital increases stake to 5.06% from 4.92% earlier in Intellect Design.
- Essel Propack to issue commercial papers (CP) for Rs 30 cr on private placement basis with tenure of 70 days at coupon rate of 5.85%.
- SREI Infrastructure requests SEBI and RBI to allow buy back of its non-convertible debentures from retail investors.

### Government

- Government waives the three-year lock-in period on investments made by non-residents in infrastructure debt funds (IDFs), to promote funding in the infrastructure sector.
- Finance ministry is working on one more booster dose to give a leg-up to the economy.
- Labour Ministry says over 6 cr EPFO accounts will be credited with interest amount at 8.65% rate for 2018-19 ahead of the festival season.
- India is looking at raising oil imports from Russia, in the wake of the attack on Saudi Arabian oil facilities.
- Railways to adopt Head on Generation technology to save power cost.

### International

- US industrial production climbed by 0.6% in August after edging down by a revised 0.1% in July; capacity utilization for the industrial sector climbed to 77.9% in August after dropping to 77.5% in July.
- US NAHB/Wells Fargo Housing Market Index inched up to 68 in September from an upwardly revised August reading of 67.
- China's new home prices rose 0.5% month-on-month in August, compared with July's 0.6% growth. On a yearly basis home prices rose 8.8% in August, compared with a 9.7% gain in July.
- Japan's exports fell 8.2% year-on-year in August while imports dipped 12%, resulting in a 136.3 bn yen trade deficit, compared with a 251 bn yen trade deficit in July.

**Source: CRISIL Research**

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