

**SBI**

# RETIREMENT BENEFIT FUND

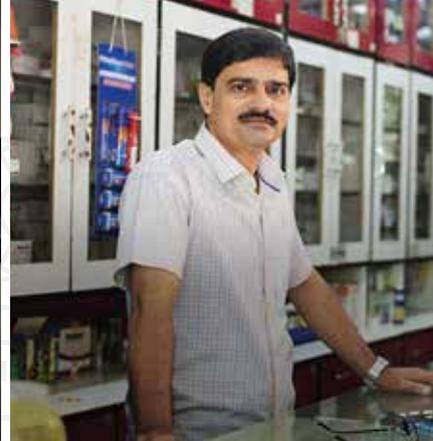
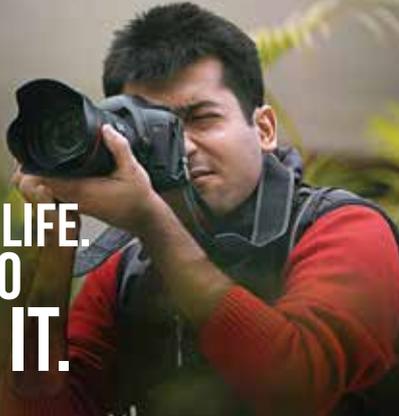
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

**NFO Period: 20<sup>th</sup> January - 3<sup>rd</sup> February, 2021**

**SBI MUTUAL FUND**

A PARTNER FOR LIFE

**WAIT TO ENJOY  
YOUR RETIRED LIFE.  
DON'T WAIT TO  
PLAN FOR IT.**



## About the Scheme

### 1. What is SBI Retirement Benefit Fund?

SBI Retirement Benefit Fund is an open-ended, retirement solution-oriented scheme where the investment amount is locked in for five years or until retirement (i.e. completion of 65 years), whichever is earlier. No investor above the age of 65 years will be allowed to subscribe to the scheme.

### 2. How is this scheme different from other schemes of SBI Mutual Fund?

SBI Retirement Benefit Fund is the only scheme by SBI Mutual Fund that provides long-term retirement saving solutions. This scheme aims to help investors save for their retirement and help them build a corpus by investing in multiple investible asset classes.

### 3. What is the investment objective of the scheme?

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves various financial needs of investors through long-term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the scheme will be realised.

### 4. What are the different plans available under the scheme?

The Scheme offers four investment plans – aggressive, aggressive hybrid, conservative hybrid and conservative. To know more about the investment plans, please refer the 'About Investment Plans' section below.

### 5. What is the minimum initial investment that I can make in the scheme? Also, what is the minimum additional purchase amount?

The minimum initial investment amount that one can make in the scheme is ₹5,000 and in multiples of ₹1 thereafter, while the minimum additional purchase amount is ₹1,000 and in multiples of ₹1 thereafter.

### 6. What is the minimum redemption that I can do from the scheme?

The minimum redemption that can be done is of ₹500 or 1 Unit, whichever is lower. However, please note that the investments under the scheme will be locked in for a period of five years, or until the investor attains the retirement age of 65 years, whichever is earlier.

### 7. Will an exit load be applicable in the scheme? If yes, then what is the exit load structure?

There is no exit load in the scheme. Further, no exit load is applicable in case of switch from one plan to another.

## About Investment Plans

### 8. What are the different investment plans available in the scheme?

The scheme offers four different investment plans. They are:

- Aggressive Plan
- Aggressive Hybrid Plan
- Conservative Hybrid Plan
- Conservative Plan

Each investment plan will be managed as separate portfolio and each investment plan will have two plans viz. regular and direct.

**9. What is the asset allocation strategy in the scheme? And how does it apply to each of the investment plans?**

Each investment plan in the scheme caters to a set of investors with a unique risk appetite, ranging from high to low risk. The asset allocation, therefore, differs as per the risk profile of the investor.

Given below are the investment plans and their asset allocation strategies:

Instruments	Allocation		Risk
	Min	Max	
<b>Aggressive Plan</b>			
Equity Instruments*	80%	100%	High
Debt Instruments^	0%	20%	Low to Moderate
<b>Aggressive Hybrid Plan</b>			
Equity Instruments	65%	80%	High
Debt Instruments	0%	35%	Low to Moderate
<b>Conservative Hybrid Plan</b>			
Debt Instruments	60%	90%	Low to Moderate
Equity Instruments	10%	40%	High
<b>Conservative Plan</b>			
Debt Instruments	80%	100%	Low to Moderate
Equity Instruments	0%	20%	High

\*Equity Instruments include all equity and equity-related instruments ^Debt Instruments include all debt, debt-related, and money market instruments.

Every plan can take up to 20% exposure to Gold ETFs and up to 10% exposure to REITs/InvITs. The plans can also invest in foreign securities including overseas ETF to the tune of: up to 35% in Aggressive Plan, up to 15% in Aggressive Hybrid Plan and Conservative Hybrid Plan and up to 10% in Conservative Plan. For detailed asset allocation, please refer to the Scheme Information Document.

**10. How do I choose an investment plan?**

The scheme provides two separate facilities to enable investors to choose the appropriate investment plan for them. To know more about those facilities, please refer the ‘**About My-Investment Plan Facilities**’ section below.

**11. Is it possible to change my investment plan during the investment period?**

Yes, you can. To know more about it, please refer the ‘**About My-Investment Plan Facilities**’ section below.

**About My-Investment Plan Facilities**

**12. What are the different facilities provided under the My-Investment Plan?**

There are two facilities under the My-Investment Plan:

- Auto Transfer
- My Choice

**13. What are the features of the ‘Auto Transfer’ facility?**

Under the ‘Auto Transfer’ facility, the investment plan is chosen based on the investor’s age at the time of investment. Each investment plan corresponds to a certain age group as is explained in the table below:

Plan	Age Range (in years)	Risk
Aggressive	Up to 40	Aggressive
Aggressive Hybrid	40 to 50	Moderate
Conservative Hybrid	50 to 60	Conservative
Conservative	Above 60	Low

In this facility, the investor does not choose a plan but is allotted one based on their age at the time of investment. As the investor advances in age, the invested assets get automatically transferred to the next low-risk investment plan corresponding to the investor’s age. No exit load is applicable in case of this switching of assets between plans. However, tax will be applicable as per prevailing taxation laws.

**14. What is the ‘My Choice’ facility?**

Under the ‘My Choice’ facility, the initial investment plan chosen by the investor will continue even as the investor advances in age and crosses over to the next low-risk age bracket. Incremental investment made will also be added to the initial investment plan. If the investor does not opt for auto transfer, then existing and incremental investments will continue in the plan chosen at the time of initial investment.

**15. If I make any incremental investments, will it be added to my existing investment plan or can I choose to make it in any other investment plan?**

Whether the investor chooses for ‘Auto Transfer’ or ‘My Choice’ facility, any incremental investment or new registration of SIP can be made in any investment plan as selected by the investor.

**16. What if the units are held in demat mode?**

Units held in demat mode are eligible for the ‘My Choice’ facility. However, units held in demat mode are NOT eligible for the ‘Auto Transfer’.

## About SWP (A)

This facility is available only in the dividend option of the scheme.

### 17. What is the SWP (A) facility?

Under this facility, the investor can redeem a fixed sum of money periodically at the prevailing net asset value (of the investment plan) as selected by the investor. This facility is subject to the lock-in and exit load conditions as explained above.

### 18. Is there a minimum account balance requirement to avail this facility?

Yes, you should have a minimum account balance of ₹1 lakh at the time of registering for this facility.

### 19. What will be the periodicity of the SWP (A) feature?

The SWP (A) facility will be available on a quarterly basis with applicable quarters being the end of December, March, June and September quarters. The SWP (A) withdrawals will be effective on the 25<sup>th</sup> of each month of that quarter and will be treated as redemptions. In case the 25<sup>th</sup> is a holiday, then the withdrawal would be effective on the next business day.

### 20. Do I have to subscribe to this facility separately?

After the scheme becomes an ongoing scheme, you will have to submit a separate registration form. The registration request has to be submitted at least five days prior to the date of the first withdrawal.

### 21. What happens if the account balance falls below the minimum balance requirement or if it becomes zero?

If the account balance falls to zero or if the enrolment period expires, then the withdrawal under the SWP (A) facility will terminate on its own. If the account balance falls below the minimum requirement, then the remaining amount in the scheme or folio will be processed as redemption.

### 22. What is the limit on withdrawal under the SWP (A) facility?

The minimum withdrawal offered by this facility is ₹500. The upper limit on withdrawal is capped at 2% of the initial investment amount. The minimum initial investment amount required for availing this facility is ₹1 lakh at the time of registration. In case the investor mentions both the amount and the % in the registration form, then the % mentioned will be considered with a 2% cap as mentioned above.

### 23. Will converting my physical units into demat mode affect my investments?

The conversion of any physical units into demat mode will result in cancellation of any existing or future SWP (A) facility registration request. The request cannot be resubmitted.

### 24. What if I already have another SWP facility ongoing with the scheme?

In case there is already an existing SWP and the investor opts for the SWP (A) facility, then both the SWP and SWP (A) facilities will be operational in the scheme.

## About SIP Insure

### 25. What is the SIP Insure facility?

Under the SBIMF – SIP Insure facility, investors will be provided with a life insurance cover with their SIPs.

### 26. Who is eligible for this facility?

Any investor between the age of 18 and 52 years can avail this facility.

### 27. What is the minimum investment needed to avail this facility?

An investor must start an SIP of minimum ₹1,000 per month to be eligible for this facility. There is no upper limit on the SIP installment amount for this facility.

### 28. What is the SIP tenure permissible for this facility?

Under this facility, the minimum tenure for an SIP is three years. The maximum tenure applicable is till the investor attains 55 years of age (in years and months). This means that if an investor registers for the SIP Insure facility at the age of 35 years and 7 months, then the maximum tenure of the SIP will be 19 years and 5 months.

### 29. What will be the life insurance cover under this facility?

SIP registered under this facility will be eligible for life insurance cover as defined below:

- Year 1: 20 times the monthly SIP installment
- Year 2: 50 times the monthly SIP installment
- Year 3: 100 times the monthly SIP installment
- Year 4 onwards: 100 times the monthly SIP installment

The above-mentioned limits are subject to a maximum limit of ₹50 lakhs in insurance cover per investor across all schemes.

### 30. What happens if I discontinue the SIP within three years of starting it?

If an investor discontinues the SIP under the SIP Insure facility within three years of starting the SIP, the insurance cover discontinues automatically.

**31. What happens if I discontinue the SIP after three years of starting it?**

If the SIP under the SIP Insure facility is discontinued after three years without full/partial redemptions, then the insurance cover will be equivalent to the investment value of the units that had been allotted at the start of each policy year. But the insurance cover is capped at 100 times the monthly SIP installment.

**32. Will an SIP Top-up be eligible for SIP Insure?**

The SIP Top-up facility will NOT be eligible for SIP Insure. The insurance cover would be based on the initial SIP installment.

**33. Can defaulting on an SIP payment lead to discontinuation of the SIP Insure facility?**

Defaults on two consecutive SIP payments or four defaults over the tenure of the SIP will result in discontinuation of the SIP Insure facility.

**34. How will redemptions or switch-outs prior to the end of the SIP tenure affect the SIP Insure facility?**

Redeeming units or switching out of units purchased under this facility before the end of the tenure will lead to discontinuation of the SIP Insure facility.

**35. Will I have to bear the cost of insurance cover provided under the SIP Insure facility?**

No. The AMC will bear the cost of the insurance cover provided under this facility. The insurance feature will be provided free of cost to the investor.

**36. Will the AMC also settle the insurance claim under this facility?**

No, the insurance claim will be settled by the insurance company from which SBI Mutual Fund is availing the SIP Insure facility. Further, please note that, the AMC will not be responsible or liable for maintaining service levels and/or any delay in processing claims.

**37. How can I cancel my SIP Insure facility?**

The investor will have to submit a cancellation request to SBI Mutual Fund or our R&T Agent CAMS at least 20 calendar days prior to the next SIP date.

**38. What happens if I forget to mention a nominee for the SIP Insure facility?**

The nominee for the facility should be named in the SIP registration form. In case the investor forgets to mention a name, the nominee mentioned in the common application form or in the registered folio will be considered as the nominee.

This FAQ is only for the purpose of providing general information. Please refer to Scheme-related documents for complete details. Recipients are advised to seek independent professional advice before making any investments. The views / content expressed herein do not constitute the opinions of SBI Mutual Fund or SBI Funds Management Private Limited recommendation of any course of action to be followed by the recipient. SBI Mutual Fund / SBI Funds Management Private Limited is not guaranteeing or promising or forecasting any returns.

**This product is suitable for investors who are seeking\*:**

 <p><b>RISKOMETER</b> Investors understand that their principal will be at moderate risk</p>	<p><b>SBI Retirement Benefit Fund - Conservative Plan</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment predominantly in debt and money market instruments &amp; remaining in equity and equity related instruments</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at moderately high risk</p>	<p><b>SBI Retirement Benefit Fund - Conservative Hybrid Plan</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment predominantly in debt and money market instruments &amp; balance in equity and equity related instruments</li> </ul>
 <p><b>RISKOMETER</b> Investors understand that their principal will be at high risk</p>	<p><b>SBI Retirement Benefit Fund - Aggressive Hybrid Plan</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment predominantly in equity and equity related instruments &amp; balance in debt and money market instruments</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at very high risk</p>	<p><b>SBI Retirement Benefit Fund - Aggressive Plan</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment predominantly in equity and equity related instruments</li> </ul>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them