

Franklin Templeton Liquidation Process of Securities to Potential buyers

Pursuant to the order of Hon'ble Supreme Court dated 12th February 2021 and 18th March 2021, SBI Funds Management Private Limited ("SBIFM") shall undertake the liquidation of securities held in the 6 schemes of Franklin Templeton Mutual Fund ("FTMF") that are under winding up.

The broad process for sale which will be followed will be as under:

- i. Attempt to sell through one-to-many format platforms: Securities where the market liquidity is adequate and sufficient interest is seen on the Request For Quote ("RFQ") platforms, would be sought to be liquidated through sourcing bids on the One-To-Many ("O-T-M") platform.
- ii. In case of inadequate demand/ quotation/ pricing below acceptable levels on the one-to-many platforms, SBIFM will try to obtain quotes on the Over-The-Counter ("OTC") market through intermediaries or direct negotiations.
- iii. In respect of securities that may not have a ready wider market demand, SBIFM may, at its discretion, employ various processes including seeking bids through negotiation with potential buyers, either directly or through intermediaries.

Potential buyers interested in bidding for the securities, can send their enquiries/ bidding interest to DealingFT@sbimf.com. The list of securities in the FTMF schemes can be viewed at https://www.sbimf.com/en-us/PDF/Fortnightly_FT_Portfolio.xlsx

The schemes of FTMF which are under process of winding up is as below;

- Franklin India Low Duration Fund
- Franklin India Dynamic Accrual Fund
- Franklin India Credit Risk Fund
- Franklin India Short Term Income Fund
- Franklin India Ultra Short Bond Fund
- Franklin India Income Opportunities Fund

Authorised Signatory

SBI Funds Management Private Limited