

Disclosure on Soft-Dollar Arrangements:

SBI Funds Management Private Limited (SBI FMPL) does not execute soft dollar arrangements / agreements with brokers who are engaged to undertake transactions on behalf of the schemes of SBI Mutual Fund.

Research reports facilitated by the brokers assist in evaluation of securities which the schemes propose to invest and some of the brokers have provided dedicated telephonic hotline(s) which enables faster and efficient execution of deals and is in the interest of investors.

This disclosure has been made pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.