MEMORYCHAL FUND

Unaudited Half Yearly Financial Results for the period ended 31st March 2022 (Not Formal)

(B) **Contents of summary calendar/Statement of Intelligent Income account**

Revenue Account for the period ended MARCH 31, 2022

Rs/Crores

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54
	(Rupees in lacs)																																																						
	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020	01-10-2021	01-10-2020	01-04-2021	01-04-2020
	Unaudited				Audited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited				Unaudited			
1 Income																																																							
1.1 Dividend	26.79	26.79	53.57	1.79	15.43	15.43	0.00	0.00	0.07	0.07	0.00	0.00	0.00	0.00	0.00	0.00	7.52	7.52	0.00	0.00	7.52	7.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1.2 Interest	267.42	247.18	514.60	0.00	0.00	0.00	1.75	1.58	0.00	0.00	0.00	0.00	1,583.04	1,597.52	3,180.56	3,194.04	1,583.04	1,597.52	3,180.56	3,194.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1.3 Profit on sale of investments (including mutual funds) - Other than Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1.4 Profit on sale of investments (including mutual fund units)	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1.5 Other Income	0.70	0.00	0.70	0.00	0.70	0.00	-	-	0.07	0.00	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**295.10**	**273.98**	**568.87**	**1.79**	**16.13**	**15.43**	**1.75**	**1.58**	**0.14**	**0.07**	**0.07**	**0.00**	**1,583.04**	**1,597.52**	**3,180.56**	**3,194.04**	**1,590.56**	**1,605.04**	**3,180.56**	**3,194.04**	**7.52**	**7.52**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
2 Expenses and Losses																																																							
2.1 Management Fees(Include Administration & AMC Related Expenses)	21.85	21.00	43.40	1.69	20.53	20.00	0.11	0.10	10.24	9.77	20.50	19.55	275.47	260.58	551.41	521.16	275.47	260.58	551.41	521.16	27.54	26.06	55.09	52.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57	56.18	53.11	28.07	26.57
2.2 Provision for Doubtful Income	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.3 Provision for Diminution in the value of investments	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.4 Interest on borrowings & Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.5 Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.6 Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**21.85**	**21.00**	**43.40**	**1.69**	**20.53**	**20.00**	**0.11**	**0.10**	**10.24**	**9.77**	**20.50**	**19.55**	**275.47**	**260.58**	**551.41**	**521.16**	**0.41**	**0.58**	**0.41**	**0.58**	**27.54**	**26.06**	**55.09**	**52.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**	**56.18**	**53.11**	**28.07**	**26.57**
3 Profit before Provisions and Exceptional items	273.25	252.98	525.47	0.10	-4.40	-4.57	1.64	1.48	-10.10	-9.70	-20.43	-19.55	1,307.57	1,336.94	2,629.15	2,672.88	1,590.15	1,604.46	3,180.15	3,193.46	-19.02	-18.54	-55.09	-52.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57
4 Provisions and Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit before Exceptional items	273.25	252.98	525.47	0.10	-4.40	-4.57	1.64	1.48	-10.10	-9.70	-20.43	-19.55	1,307.57	1,336.94	2,629.15	2,672.88	1,590.15	1,604.46	3,180.15	3,193.46	-19.02	-18.54	-55.09	-52.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before Tax	273.25	252.98	525.47	0.10	-4.40	-4.57	1.64	1.48	-10.10	-9.70	-20.43	-19.55	1,307.57	1,336.94	2,629.15	2,672.88	1,590.15	1,604.46	3,180.15	3,193.46	-19.02	-18.54	-55.09	-52.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57
8 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit(+)/Loss(-) from Ordinary Activities	273.25	252.98	525.47	0.10	-4.40	-4.57	1.64	1.48	-10.10	-9.70	-20.43	-19.55	1,307.57	1,336.94	2,629.15	2,672.88	1,590.15	1,604.46	3,180.15	3,193.46	-19.02	-18.54	-55.09	-52.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57	-56.18	-53.11	-28.07	-26.57
10 Paid up equity share capital	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	-	-	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
11 Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Reserve excluding Revaluation Reserves (Audited)	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Earnings Per Share (EPS)																																																							
13.1 Basic and diluted EPS before Extraordinary items	2.73	2.53	5.25	0.00	-0.04	-0.05	0.02	0.01	-0.10	-0.10	-0.20	-0.19	13.08	13.37	26.29	26.73	15.90	16.04	31.80	31.93	-0.19	-0.19	-0.55	-0.52	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27
13.2 Basic and diluted EPS after Extraordinary items	2.73	2.53	5.25	0.00	-0.04	-0.05	0.02	0.01	-0.10	-0.10	-0.20	-0.19	13.08	13.37	26.29	26.73	15.90	16.04	31.80	31.93	-0.19	-0.19	-0.55	-0.52	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27	-0.56	-0.53	-0.28	-0.27
14 Dividend	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 NPA																																																							
16 Gross NPA	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Net NPA	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Phoenix Mills																																																							
18.1 Shares	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18.2 Debentures	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18.3 Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18.4 Cash & Bank Balance	0.00	27.78	0.00	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18.5 Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**27.78**	**0.00**	**0.77**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	-	-	-	-	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
19 Segment Revenue																																																							
19.1 Segment Revenue (Net Sales/Income from Operations)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19.2 Segment Profit before Tax and Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	-	-	-	-	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
19.3 Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19.4 Total Profit before Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Capital Employed																																																							
20.1 Segment Capital Employed (Sum of A+B+C+D)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(B) SEBI (MF) (Amd) Regulations 2015 Pt. IV dt 16th Dec date of submission of the scheme.

(C) Other contents of advertisement of abridged financial results

1. PERSPECTIVE HISTORICAL PER UNIT STATISTICS DISCLOSING THE FOLLOWING SCHEMEWISE PER UNIT INFORMATION FOR PAST THREE YEARS

Particulars	1 MGF-99			2 MSFU-PHARMA			3 MSFU-IT			4 MSFU-FMCG			5 MSFU-CON		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	10.75	8.24	8.52	16.82	7.91	9.31	7.16	5.17	6.38	9.49	5.30	6.39	10.36	9.91	10.22
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.16	0.13	0.42	0.11	0.05	0.19	0.03	0.04	0.12	0.06	0.06	0.19	0.04	0.04	0.50
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	0.01	0.04	0.00	0.00	-	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
(iii) income from profit on sale of investment to third party, per unit	1.46	0.03	0.00	3.42	0.58	0.10	0.87	(0.01)	0.00	(0.31)	(0.04)	0.00	2.76	(0.37)	0.34
(iv) transfer to revenue account from past years reserves, per unit	-	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.09	0.00	0.00	6.12	0.00	0.00
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.00	0.01	3.61	0.09	0.05	2.95	0.05	0.03	15.56	0.05	0.04	3.71	0.07	0.08	0.56
(d) Net income, per unit	1.62	0.19	(3.19)	3.44	0.57	(2.64)	0.85	0.00	(15.44)	(0.30)	(0.01)	(3.53)	2.16	(0.41)	0.29
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	NA	NA	NA	17.85	9.99	9.31	9.17	6.03	7.63	11.1	6.03	6.74	16.51	10.6	10.74
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	NA	NA	NA	12.87	7.89	8.05	6.31	5.11	4.49	7.99	5.27	5.14	9.62	9.26	6.2
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest	NA	NA	NA	18.16	10.22	9.52	9.33	6.17	7.8	11.29	6.17	6.89	16.80	10.84	10.98
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	NA	NA	NA	13.10	8.03	8.21	6.42	5.23	4.59	8.13	5.39	5.26	9.79	9.47	6.34
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	6 MICF-CASH			7 MICF-DIV			8 MGILT-LT-DIV			9 MGILT-LT-GR			10 MGILT-ST DIV		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	14.2345	13.5564	12.72	10.5408	10.5169	10.26		10.1913	10.2269		14.4919	12.9400	10.0476	10.0810	10.0674
Dividend							10.2942								
Growth										16.1055					
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular							10.2145			10.2283					
PF-1 year							10.1990			10.2197					
PF-2 year							10.2355			10.2886					
PF-3 year							10.2222			10.2169					
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.40	0.45	0.79	0.22	1.80	1.16	0.35	0.51	0.75	0.46	0.47	0.69	0.39	0.45	2.75
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	(0.00)	0.00	0.00	(0.00)	0.00	0.78	(0.00)	0.04	0.00	-	0.00	0.00	-	0.00	0.11
(iii) income from profit on sale of investment to third party, per unit	(0.03)	0.20	0.74	(0.01)	1.75	0.12	0.03	0.53	1.06	0.05	0.49	0.97	0.11	0.13	0.30
(iv) transfer to revenue account from past years reserves, per unit	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	-	-	-
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.05	0.07	0.14	0.03	0.45	0.22	0.06	0.08	0.07	0.09	0.09	0.10	0.09	0.09	0.29
(d) Net income, per unit	0.31	0.58	1.40	0.18	3.11	0.22	0.32	1.00	1.77	0.42	0.86	1.58	0.41	0.49	2.87
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	14.2351	13.5564	12.72	10.5407	10.5412	10.31		11.0271	11.33		14.807	13.01	10.2424	10.2726	10.3023
Dividend							10.5301								
Growth										16.1494					
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular							10.2120			10.2226					
PF-1 year							10.1439			10.2165					
PF-2 year							10.1630			10.2827					
PF-3 year							10.1275			10.2100					
Lowest	13.9156	13.1678	11.83	10.5247	10.2518	10.25		10.0122	10.12		13.4141	10.33	10.0016	9.9773	9.9970
Dividend							10.1783								
Growth										15.6655					
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular							9.9316			9.9320					
PF-1 year							9.8817			9.9319					
PF-2 year							9.8619			9.9319					
PF-3 year							9.8419			9.9318					
Resale Price															
Highest	14.2351	13.5564	12.72	10.5407	10.5412	10.31		11.0271	11.33		14.8070	13.01	10.2424	10.2726	10.3023
Dividend							10.5301								
Growth										16.1494					
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular							10.2120			10.2226					
PF-1 year							10.1949			10.2165					
PF-2 year							10.2346			10.2827					
PF-3 year							10.2195			10.21					
Lowest	13.9156	13.1678	11.83	10.5247	10.2518	10.25		10.0122	10.12		13.4141	10.33	10.0016	9.9773	9.9970
Dividend							10.0783								
Growth										15.6655					
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular							9.9316			9.932					
PF-1 year							9.9314			9.9319					
PF-2 year							9.9314			9.9319					
PF-3 year							9.9313			9.9318					
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	11 MGILT-ST-GR			12 MMIS-98(II) ##			13 MINDEX			14 MELS-95			15 MELS-96		
	31.3.2004	31.3.2003	31.3.2002	31.1.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	13.3392	12.4563	11.6445					8.9026	10.15	14.50	7.68	9.04	15.74	11.29	12.13
Dividend							13.1843								
Growth							16.1977								
Bonus															
Monthly				10.7458	11.0530	10.54									
Quarterly				10.4290	10.8546	10.64									
Annual				10.6276	11.0420	10.81									
Cummulative				17.0533	16.4230	15.00									
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.32	0.53	1.32	0.31	0.62	1.46	0.05	0.04	0.03	0.10	0.03	0.25	0.15	0.12	0.38
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	0.00	0.00	0.03	0.02	0.10	0.01	0.00	0.00	0.00	(0.03)	0.06	-	0.00	0.00	0.00
(iii) income from profit on sale of investment to third party, per unit	(0.12)	0.06	0.30	0.04	0.06	0.14	3.68	(0.25)	0.01	7.44	(0.48)	-	3.90	(0.28)	0.00
(iv) transfer to revenue account from past years reserves, per unit	0.00	0.00	0.00	0.15	-	-	0.00	0.00	0.00	-	-	-	-	0.00	0.00
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.05	0.09	0.13	(0.00)	0.13	0.42	0.03	0.04	0.05	0.10	0.13	6.29	0.19	0.23	5.54
(d) Net income, per unit	0.15	0.50	1.52	0.38	0.65	1.20	3.70	(0.24)	(0.01)	7.41	(6.04)	(9.81)	3.86	(0.39)	(5.16)
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	13.3365	12.4568	11.64					10.0232	10.73	14.93	9.44	23.02	16.58	11.63	11.91
Dividend							16.1904								
Growth							18.2860								
Bonus															
Monthly				10.6860	10.5522	10.18									
Quarterly				10.5138	10.4195	10.33									
Annual				11.0324	11.1217	11.24									
Cummulative				16.3923	15.6019	14.22									
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	13.1153	11.9135	10.2942					8.4142	9.61	11.14	6.74	9.00	13.57	10.38	8.55
Dividend							12.9857								
Growth							13.1388								
Bonus															
Monthly				10.047	10.4102	9.92									
Quarterly				9.8815	10.2147	9.95									
Annual				10.5342	10.3748	10.12									
Cummulative				11.8687	15.0605	12.89									
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest	13.3365	12.4568	11.64					10.1234	10.84	NA	NA	NA	NA	NA	NA
Dividend							16.3523								
Growth							18.4689								
Bonus															
Monthly				NA	NA	NA									
Quarterly				NA	NA	NA									
Annual				NA	NA	NA									
Cummulative				NA	NA	NA									
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	13.1153	11.9135	10.29					8.4983	9.71	NA	NA	NA	NA	NA	NA
Dividend							13.1156								
Growth							13.2702								
Bonus															
Monthly				NA	NA	NA									
Quarterly				NA	NA	NA									
Annual				NA	NA	NA									
Cummulative				NA	NA	NA									
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	16 MTPS-94			17 MMPS-93			18 MTGS-93			19 MEF			20 MCBP		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	14.95	7.41	8.23	14.84	7.09	8.85	22.35	10.67	13.18	12.61	7.60	8.77	13.2805	10.9807	10.06
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.14	0.05	0.29	0.08	0.05	0.30	0.06	0.05	0.36	0.11	0.04	0.22	0.34	0.42	0.13
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	1.08	0.00	0.00		0.00	0.00	-	0.01	-	-	0.00	0.00	0.00	0.03	0.00
(iii) income from profit on sale of investment to third party, per unit	7.32	(0.52)	0.00	4.87	(0.16)	0.00	7.46	(0.36)	-	7.18	(0.29)	0.00	0.97	0.08	0.00
(iv) transfer to revenue account from past years reserves, per unit	0.00	0.00	0.00	-	0.00	0.00	-	-	-	-	0.00	0.00	0.00	-	-
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.20	0.13	5.83	0.15	0.17	9.60	0.27	0.13	13.32	0.15	0.12	6.19	0.14	0.15	0.06
(d) Net income, per unit	8.35	(0.59)	(5.54)	4.80	(0.27)	(9.30)	7.25	(0.43)	(12.96)	7.14	(0.37)	(5.96)	1.18	0.37	0.07
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	15.28	7.83	8.38	18.64	8.19	10.49	27.15	11.99	14.76	15.03	8.51	9.62	12.9415	10.7323	9.76
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	10.59	7.04	6.29	12.56	6.95	6.47	17.72	10.15	8.89	11.78	7.52	6.53	11.8609	10.1878	9.71
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest	NA	NA	NA	18.97	8.51	10.88	27.63	12.83	15.80	15.29	8.66	9.79	13.5086	11.2025	10.19
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	NA	NA	NA	12.78	7.22	6.72	18.03	10.15	9.51	11.99	7.65	6.64	12.3805	10.6300	10.14
Dividend															
Growth															
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	21 MMIP-MD			22 MMIP-QD			23 MMIP-AD			24 MMIP-GR			25 MIF		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	10.5346	10.0530	10.03	10.1951	10.0870	10.06	10.2490	10.0136	10.05	13.6829	11.8485	11.00			
Dividend													10.1569	10.2775	10.3482
Growth													18.4775	17.0359	15.3587
Bonus													11.2014	11.3702	NA
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.19	0.54	1.24	0.10	0.60	1.04	0.24	0.47	0.89	0.14	0.66	1.00	0.61	0.62	1.18
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	(0.00)	0.00	0.10	(0.00)	(0.08)	0.16	(0.00)	0.17	0.00	(0.00)	0.02	0.00	0.06	0.04	0.00
(iii) income from profit on sale of investment to third party, per unit	0.15	(0.27)	0.00	0.07	-	0.01	0.31	(0.01)	0.31	0.14	(0.01)	0.01	0.03	0.41	0.74
(iv) transfer to revenue account from past years reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.05	0.13	0.26	0.03	0.21	0.22	0.04	0.15	0.18	0.04	0.19	0.22	0.11	0.14	0.19
(d) Net income, per unit	0.28	0.15	1.07	0.13	0.30	0.99	0.50	0.48	1.02	0.24	0.47	0.78	0.59	0.93	1.72
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	10.7989	10.1036	10.07	10.7365	10.1879	10.36	11.9114	10.8113	11.14	13.6848	11.8271	10.97			
Dividend													10.4135	10.9748	11.0600
Growth													18.434	17.1468	15.2400
Bonus													11.1783	10.8375	NA
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	10.4823	9.9406	9.93	10.1476	9.9011	9.95	10.1404	9.9636	9.93	12.7622	11.4811	9.97			
Dividend													10.1349	10.1769	10.1227
Growth													18.0603	15.1341	13.0929
Bonus													10.9523	10.5288	NA
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest	10.8532	10.1544	10.12	10.7905	10.2391	10.41	11.9713	10.8656	11.20	13.7536	11.8865	11.03			
Dividend													10.4135	11.0299	11.1146
Growth													18.434	17.233	15.3200
Bonus													11.1783	11.4079	NA
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	10.5350	9.9906	9.98	10.1986	9.9509	10.00	10.1914	10.0137	9.98	12.8263	11.5388	10.02			
Dividend													10.1349	10.228	10.1736
Growth													18.0603	15.2102	13.1587
Bonus													10.9523	11.0829	NA
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	26 MGLF-94			27 MBALF-95			28 MICF-STP			29 MIP-INV			30 MIP-SAV		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit	10.76	6.57	7.59	13.35	9.06	9.88		10.3139	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend							10.1608			10.2411			10.1903		
Growth							10.9942			10.2427			10.1820		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.05	0.03	0.25	0.46	0.35	0.51	0.61	0.91	N.A.	0.23	N.A.	N.A.	0.29	N.A.	N.A.
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	-	0.04	-	0.15	0.01	-	(0.04)	(0.16)	N.A.	0.00	N.A.	N.A.	0.01	N.A.	N.A.
(iii) income from profit on sale of investment to third party, per unit	8.52	(0.70)	-	4.79	(0.30)	-	(0.06)	0.09	N.A.	0.16	N.A.	N.A.	0.00	N.A.	N.A.
(iv) transfer to revenue account from past years reserves, per unit	-	-	-	0.00	-	-	-	-	N.A.				0.00	N.A.	N.A.
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.10	0.16	4.40	0.06	0.07	8.50	0.05	0.12	N.A.	0.07	N.A.	N.A.	0.07	N.A.	N.A.
(d) Net income, per unit	8.47	(0.78)	(4.14)	5.33	(0.01)	(7.99)	0.46	0.71	N.A.	0.33	N.A.	N.A.	0.22	N.A.	N.A.
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	14.26	8.02	7.76	15.96	9.33	10.35		10.3152	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend							10.2020			10.1354			10.0775		
Growth							10.9774			10.1382			10.0773		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	10.15	6.35	5.29	12.6	8.49	8.27		10.0131	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend							10.1206			9.8978			9.8975		
Growth							10.7535			9.8978			9.8975		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest	14.51	8.32	8.06	16.24	9.69	10.74		10.3152	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend							10.2020			10.2378			10.1793		
Growth							10.9774			10.2406			10.1791		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest	10.33	6.59	5.49	12.82	8.81	8.59		10.0131	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend							10.1206			9.9978			9.9975		
Growth							10.7535			9.9978			9.9975		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	31 MIIF-INV			32 MIIF-SAV			33 MNRI-STP			34 MNRI-LTP			35 MNRI-FAP		
	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002	31.3.2004	31.3.2003	31.3.2002
(a) Net Asset Value, per unit		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend	10.2789			10.0173			10.0614			10.0903			9.7315		
Growth	10.2788			10.1625			10.0552			10.0905			9.7308		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
(b) Gross income per-unit broken up into the following components:															
(i) income other than profit on sale of investment, per unit	0.29	N.A.	N.A.	0.15	N.A.	N.A.	0.08	N.A.	N.A.	0.13	N.A.	N.A.	0.05	N.A.	N.A.
(ii) income from profit on inter-scheme sales/transfer of investment, per unit	(0.00)	N.A.	N.A.	(0.00)	N.A.	N.A.	0.00	N.A.	N.A.	(0.00)	N.A.	N.A.	0.00	N.A.	N.A.
(iii) income from profit on sale of investment to third party, per unit	0.00	N.A.	N.A.	(0.00)	N.A.	N.A.	(0.00)	N.A.	N.A.	(0.03)	N.A.	N.A.	(0.01)	N.A.	N.A.
(iv) transfer to revenue account from past years reserves, per unit	-	N.A.	N.A.	-	N.A.	N.A.	0.00	N.A.	N.A.				0.00	N.A.	N.A.
(c) Aggregate of expenses, write offs, amortisation and charges, per unit; indicating separately provision for depreciation in value of investments, per unit	0.04	N.A.	N.A.	0.02	N.A.	N.A.	0.02	N.A.	N.A.	0.03	N.A.	N.A.	0.03	N.A.	N.A.
(d) Net income, per unit	0.26			0.13	N.A.	N.A.	0.06	N.A.	N.A.	0.08	N.A.	N.A.	0.01		
(e) If the units are traded or repurchased/resold the highet/lowest prices per unit during the Half year															
REPURCHASE PRICE															
Highest	10.2738	N.A.	N.A.	10.0145	N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend	10.2738			10.1596			10.0615			10.0400			10.2012		
Growth							10.0551			10.0400			10.2011		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend	9.9830			10.0025			10.0231			9.9237			9.3643		
Growth	9.9830			10.0025			10.0231			9.9237			9.3627		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Resale Price															
Highest		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend	10.2738			10.0145			10.0615			10.0905			10.3032		
Growth	10.2738			10.1596			10.0551			10.0905			10.3031		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Lowest		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.		N.A.	N.A.
Dividend	9.9830			10.0025			10.0231			9.9736			9.4579		
Growth	9.9830			10.0025			10.0231			9.9736			9.4563		
Bonus															
Monthly															
Quarterly															
Annual															
Cummulative															
PF-Regular															
PF-1 year															
PF-2 year															
PF-3 year															
Price Earning Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MMIS 98(II) figures are upto 31.01.04 the date of redemption of the scheme.

(2) Note: On request a unit holder can obtain from the mutual fund a copy of the Annual Report of the scheme in which he has invested

******* Accounting policy of valuation of investments of the schemes are as under:**

MINDEX

a. Securities (other than 'b' below) which have been traded during a period of thirty days in case of Equity shares prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last traded day before the balance sheet date, as may be applicable.

b. Thinly traded investments are valued in 'good faith' by the Management on the basis of valuation principles laid down by SEBI.

c. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation/depreciation in the value of investments at the end of the year is determined separately for each category of investments. Further the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the Revenue Account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MBALF-95

a.Securities (other than b, c and d below) which have been traded during a period of fifteen days, in case of debt securities or thirty days in case of securities other than debt securities, prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet or the last traded date before the balance sheet date as may be applicable.

b. Thinly traded, non traded and unquoted investments are valued in good faith on basis of valuation principles laid down by SEBI.

c. GOI securities are valued at the traded prices released by CRISIL which is only approved agency on the balance sheet date, as released by an independent agency suggested by the Association of Mutual Funds in India.

d. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

e. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation/ depreciation in value of investments is determined separately for each category of investment and the resultant depreciation categorywise if any is debited to Revenue Account and the resultant appreciation categorywise if any is credited directly to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any is adjusted in Unrealised Appreciation Reserve.

The loss on investment sold/transfer during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MCBP

i. Securities (other than ii & iii below) which have been traded during a period of thirty days, in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date, as may be applicable.

ii. Thinly traded and non-traded investments are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

iii. Government securities are valued at the prices as released by CRISIL, which is the only approved agency suggested by Association of Mutual Funds in India.

iv. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation/depreciation in the value of investments is determined separately for each category of investments. Further the net change resulting in depreciation, if any, between two balance sheet dates is recognized in the revenue account and the net change resulting appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year,

as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MEF

i. Securities (other than ii and iii below) which have been traded during the period of thirty days in case of Equity shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last traded date before the balance sheet date as may be applicable.

ii. Thinly traded ,non traded and unlisted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. Government securities are valued at the prices as released by CRISIL which is the only independent agency suggested by the Association of Mutual Funds in India.

iv. In accordance with the Guidance Note on Accounting for investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Fund) Regulations, 1996), net unrealised appreciation or depreciation in the value of investments is determined at the end of the year separately for each category of investments. Further, the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the revenue account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets

MELS-95

i. Securities (other than ii and iii below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded and unquoted investments are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

iii. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI Regulations), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investment. Further, the change in net depreciation, if any, between two balance sheet dates is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

The loss on investments sold during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MELS-96

i. Securities (other than ii below) which have been traded during the period of thirty days in case of Equity shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date, as may be applicable.

ii. Thinly traded and non traded investments are valued in 'good faith' on the basis of valuation principles laid down by SEBI.

iii. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations, 1996), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investments. Further, the net change resulting in depreciation, if any, between two balance sheet dates is recognised in the revenue account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold/transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MGF-99

Investments have been valued at market value. Market Value of investments is arrived at as under:

i. Securities (other than ii, iii and iv below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the traded prices released by CRISIL, which is only approved agency, on the balance sheet date, as released by an independent agency suggested by the Association of Mutual Funds in India.

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation/ depreciation in value of investments is determined separately for each category of investment and the resultant depreciation categorywise if any is debited to Revenue Account and the resultant appreciation categorywise if any is credited directly to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any is adjusted in Unrealised Appreciation Reserve.

The loss on investment sold/transfer during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MGILT

Investments have been valued at market/fair value. Market/Fair Value of investments is arrived at as under:

i. GOI securities (other than ii below) are valued at the prices as released by Crisil which is the only approved agency suggested by the Association of Mutual Funds in India.

ii. Thinly traded, GOI securities which are not traded for more than 30 days on or prior to balance sheet date are valued in terms of SEBI (Mutual Fund) regulations and related circulars thereto.

iii. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India [pursuant to the Eleventh Schedule of the SEBI (Mutual Funds)] Regulations 1996, net unrealised appreciation/depreciation in value of investments is determined separately for each category of investments and the resultant depreciation category – wise if any is debited to Revenue account whereas resultant appreciation category – wise if any is credited directly to Unrealised Appreciation Reserve. Further the net change in depreciation, if any, in between two balance sheet dates is recognised in revenue account and net change resulting in appreciation,if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets

MGLF-94

i. Securities (other than ii and iii below) which have been traded during the period of thirty days in case of Equity Shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded and non traded securities are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

iii. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation/depreciation in value of investments at the end of the year is determined separately for each category of investment. Further, the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the revenue account and the net change resulting in appreciation if any, is transferred directly to Unrealized Appreciation Reserve. The

loss on investments sold /transferred during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Schemes net assets

MICF

i. Cash and Dividend Plan

Securities (other than ii & iii below) which have been traded during a period of fifteen days, in case of debt securities prior to the balance sheet date are valued at the closing prices of the previous day (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or on the last trading day before the balance sheet date as may be applicable.

Short term Plan

Securities (other than ii & iii below) which have been traded during a period of fifteen days, in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or on the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded and Non traded investments are valued in “good faith” on the basis

of the valuation principles laid down by SEBI.

iii. Commercial paper is carried at cost. Interest accrued but not due on such

investment till balance sheet is included under other current assets.

iv. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India [pursuant to the Eleventh Schedule of the SEBI (Mutual Funds)] Regulations 1996, net unrealised appreciation/depreciation in value of investments is determined separately for each category of investments and the resultant depreciation category – wise if any is debited to Revenue account whereas resultant appreciation category – wise if any is credited directly to Unrealised Appreciation Reserve. Further the net change in depreciation, if any, in between two balance sheet dates is recognised in revenue account and net change resulting in appreciation,if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during

the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MIF

i. Securities (other than ii and iii below) which have been traded during a period of fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last traded date before the balance sheet date as may be applicable.

ii. Thinly traded and Non traded investments are valued in "good faith" on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices as released by CRISIL which is the only approved Agency suggested by Association of Mutual Funds in India.

iv. Commercial paper is carried at cost. Interest accrued but not due on such investments till balance sheet date is included under Other Current Assets.

v. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations, 1996), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investments. Further, the net change resulting in depreciation, if any, between two balance sheet dates is recognised in the revenue account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold/transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MIIF

i. Securities (other than ii & iii below) which have been traded during a period of fifteen days in case of debt securities or thirty days in case of securities other than debt securities, prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the

balance sheet date or the last traded date before the balance sheet date as may be applicable.

ii. Thinly traded and Non traded investments are valued in "good faith" on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is an approved agency suggested by the Association of Mutual Funds in India.

iv. Commercial paper is carried at cost, Interest accrued but not due on such investments till balance sheet date is included under Other Current Assets.

v.In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI Regulations), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investment. Further, the change in net depreciation, if any, between two balance sheet dates is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

The loss on investments sold during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MIP

i. Securities (other than ii, iii and iv below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the traded prices released by CRISIL which is only approved agency on the balance sheet date, as released by an independent agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation/ depreciation in value of investments is determined separately for each category of investment and the resultant depreciation categorywise if any is debited to Revenue Account and the resultant appreciation categorywise if any is credited directly to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any is adjusted in Unrealised Appreciation Reserve.

The loss on investment sold/transfer during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MMIP

i. Securities (other than ii and iii below) which have been traded during the period of thirty days, in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last traded date before the balance sheet date as may be applicable.

ii. Thinly traded and Non traded investments are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices as released by CRISIL which is the an approved agency suggested by the Association of Mutual Funds in India.

iv. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI Regulations 1996), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investment. Further, the change in net depreciation, if any, between two balance sheet dates is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

The loss on investments sold during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already

created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MMIS 98(II)

a. Securities (other than b and c below) which have been traded during the period of thirty days in case of Equity Shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

b. Thinly traded and non-traded securities are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

c. Government Securities are valued at their traded prices as released by Crisil which is the only independent agency suggested by the Association of Mutual Funds in India

d. In accordance with the Guidance Note on Accounting for investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Fund) Regulations, 1996), net unrealised appreciation or depreciation in the value of investments is determined at the end of the year separately for each category of investments. Further, the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the revenue account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MMPS-93

a) Securities (other than b and c below) which have been traded during the period of thirty days in case of equity shares and fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the last traded date on or before the balance sheet date.

b) Thinly traded and non traded investments are valued in good faith by the Management on the basis of valuation principles laid down by SEBI.

c) GOI securities are valued at the traded prices released by CRISIL which is only approved agency on the balance sheet date, as released by an independent agency suggested by the Association of Mutual Funds in India.

d) In accordance with the Guidance Note on Accounting for investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds)Regulations 1996), net unrealised appreciation or depreciation in the value of investments at the end of the year is determined separately for each category of investments. Further, the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the Revenue Account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MSFU

i. Securities (other than ii and iii below) which have been traded during the period of thirty days in case of Equity shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last traded date before the balance sheet date as may be applicable

ii. Thinly traded and non traded are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. Government securities are valued at the price released by Crisil, which is the only approved agency suggested by the Association of Mutual Funds in India.

iv. In accordance with the Guidance Note on Accounting for investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered accountants of India (pursuant to the Eleventh Schedule of the SEBI (MF) Regulations,1996), net unrealised appreciation or depreciation in the value of investments is determined separately for each category of investments. Further, the net change resulting in depreciation, if any, in between two balance sheet dates is recognized in the revenue account and the net change resulting in appreciation, if any, is directly transferred to

Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MTGS-93

i. Securities (other than ii below) which have been traded during the period of thirty days in case of Equity shares and fifteen days in case of debt securities prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date, as may be applicable.

ii. Thinly traded and non traded investments are valued in 'good faith' on the basis of valuation principles laid down by SEBI.

iii. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations, 1996), net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further, the net change resulting in depreciation, if any, between two balance sheet dates is recognised in the revenue account and the net change resulting in appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold/transferred during the year is charged to the revenue account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MTPS-94

Investments have been valued at market value. Market value of investments is arrived at as under:

i. Securities (other than ii, iii and iv below)) which have been traded during a period of fifteen days, in case of debt securities or thirty days in case of securities other than debt securities, prior to the balance sheet date are valued at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet or the last traded date before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the traded prices released by CRISIL which is only approved agency on the balance sheet date, as released by an independent agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation/ depreciation in value of investments is determined separately for each category of investment. Further, the change in net depreciation, if any, between two balance sheet dates is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

The loss on investment sold during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

MNRI

i. Securities (other than ii & iii below) which have been traded during a period of thirty days, in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices (quoted on the stock exchange where the securities are principally traded) on the balance sheet date or the last trading day before the balance sheet date, as may be applicable.

ii. Thinly traded and non-traded investments are valued in "good faith" on the basis of the valuation principles laid down by SEBI.

iii. Government securities are valued at the prices as released by CRISIL, which is the only approved agency suggested by Association of Mutual Funds in India.

iv. In accordance with the Guidance Note on Accounting for Investments in the Financial Statements of Mutual Funds issued by the Institute of Chartered Accountants

of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation/depreciation in the value of investments is determined separately for each category of investments. Further the net change resulting in depreciation, if any, between two balance sheet dates is recognized in the revenue account and the net change resulting appreciation, if any, is directly transferred to Unrealised Appreciation Reserve. The loss on investments sold / transferred during the year is charged to the Revenue Account instead of being first adjusted against the provision for depreciation, if already created in the previous year, as recommended by the Guidance Note. However, this departure from the Guidance Note does not have any impact on the Scheme's net assets.

Objective of our various schemes in brief are as under:

MIF: To provide investors an opportunity to earn in accordance with their requirement through capital gain or through regular dividend returns that would be higher than returns offered by comparable investment avenues through investment in debt and money market instruments.

MIP: To provide attractive returns to the Magnum holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

MIIF: To provide attractive returns to the Magnum holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments.

MNRI: To provide attractive returns to the Magnum holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

MICF-Cash Plan (MICF-CASH) and MICF-Dividend Plan (MICH-DIV): To provide the investors an opportunity to earn returns through investments in debt and money market securities, while having benefit of a very high degree of liquidity. Further to earn returns that are likely to be superior to the returns offered by comparable investment avenues, through investment in debt and money market securities , while retaining a very high liquidity to meet unexpected needs for cash.

MICF-Short Term Plan (MICF-STP): To provide the investors an opportunity to earn returns that are likely to be superior through investment in debt and money market securities, while retaining a very high level of liquidity.

MGILT: To provide investors with credit risk-free returns through investments in Central/State Government securities.

MCBP: To provide attractive returns to investors by means of capital appreciation through an actively managed debt portfolio of debt, equity and money market instruments.

MMIP: To provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments.

MMPS-93: To generate capital appreciation through investments primarily in equities

MEF: To generate capital appreciation through investments primarily in equities.

MGLF-94: To generate capital appreciation through investments primarily in equities.

MTGS-93: To generate capital appreciation through investments primarily in equities.

MSFU-PHARMA: To generate capital appreciation through investments primarily in equities in the pharmaceutical sector.

MSFU-FMCG: To generate capital appreciation through investments primarily in equities in the Fast Moving Consumer Goods Sector.

MSFU-IT: To generate capital appreciation through investments primarily in equities in the information Technology sector.

MSFU-CONTRA: To generate capital appreciation through investments primarily in equities. The investment would be spread out across various sectors in order to generate sufficient diversification and will be focused on value stocks.

MBALF-95: To generate long term capital appreciation by investing in a mix of debt and equity.

MGF-99: To generate long term capital appreciation by investing in a mix of debt and equity.

MINDEX: The scheme is a passively managed growth scheme investing in stocks comprising the S&P CNX Nifty invested in the same proportion as in the index with the objective of achieving returns equivalent to that of the index.

MELS-96: To provide maximum growth opportunity on the investments. The scheme invests primarily in equities.

MELS-95: To provide maximum growth opportunity on the investments. The scheme invests primarily in equities.

The abbreviations of the schemes names stand for :

MEF	Magnum Equity Fund
MMPS-93	Magnum Multiplier Plus Scheme 93
MTGS-93	Magnum Tax Gain Scheme 93
MGLF-94	Magnum Global Fund - 94
MBALF-95	Magnum Balanced Fund
MICF	Magnum Insta Cash Fund
MGF-99	Magnum Growth Fund
MSFU	Magnum Sector Funds -Umbrella
MGILT	Magnum Gilt Fund
MMIP	Magnum Monthly Income Plan
MIF	Magnum Income Fund
MTPS-94	Magnum Tax Profit Scheme - 94
MELS-95	Magnum Equity Linked Saving Scheme-95
MELS-96	Magnum Equity Linked Saving Scheme-96
MMIS-98(II)	Magnum Monthly Income Scheme 98 II
MINDEX	Magnum Index Fund
MCBP	Magnum Children's Benefit Plan
MIP	Magnum Income Plus Fund
MIIF	Magnum Institutional Income Fund
MNRI	Magnum NRI Investment Fund

RISK FACTORS :

All the investments in mutual funds and securities are subject to the market risks and the NAV of the Schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of Sponsor/AMC/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. The names of the Schemes do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution made by it of an amount of Rs.5 lacs towards setting up of the Mutual Fund. Please read the offer documents before investing.

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