





**\*\*\*\*\* Accounting policy for valuation of investments of the schemes is as under:**

**MEF**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
- ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.
- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
  - In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **MMPS-93**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet

and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.

- ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised

amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **MTGS-93**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the

balance sheet date as may be applicable.

- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
  - viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
  - ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.
- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.

- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

#### **MGLF-94**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
  - viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
  - ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.
- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
  - In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

**MBALF-95**

- Valuation for Performing Investments:

- i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
- ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding

contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.
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the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).

iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

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### **MICF**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of

amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

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- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the

Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## **MSFU**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
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  - vi. Traded/ Thinly traded/ Non-traded Central Government

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vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

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### **MGILT**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have

been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
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  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
  - viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
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- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight

line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

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## **MIF**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted

on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).

iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

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- An investment is regarded as non-performing, if interest/principal amount

has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.

- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## **MINDEX**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt

Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if

any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## **MCBP**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
  - viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
  - ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.
- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
  - In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **MIP**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance

Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.

- ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change

in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **SPLF**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted

on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).

iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount

has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.

- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **MNRI**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).

- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
  - viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
  - ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.
- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
  - In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the

SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **MIDCAP**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of

over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
- ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted

in Unrealised Appreciation Reserve.

### **MCOMMA**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company after considering \_\_\_\_\_ in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line

basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## **MMULTI**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance

sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
- ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an

unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

#### **MMIP-FL**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of

India (SEBI).

iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or

depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **SBLUE CHIP**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark

yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **SAOF**

- Valuation for Performing Investments:

- i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
- ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## **SOIF**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance

sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

- iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
- iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
- v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
- vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
- vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.
- viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.
- ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an

unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **SDFS**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of

India (SEBI).

iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.

v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or

depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

### **SIFS1**

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities

is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.

vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.

vii. Discount or premium on the redemption value in respect of short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

## SSHF

- Valuation for Performing Investments:
  - i. For the purpose of the financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet and unrealised depreciation, if any, arising out of depreciation on the investments, is debited to Revenue account.
  - ii. Securities other than Central Government Securities, which have been traded during the period of thirty days prior to the balance sheet date in case of Equity shares or on the balance sheet date in case of debt securities, are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.
  - iii. Thinly traded/Non-traded/ Unlisted shares are valued in good faith by the Asset Management Company in accordance with guidelines issued by the Securities and Exchange Board of India (SEBI).
  - iv. Thinly traded/ Non-traded Non-Government Debt Securities of upto 182 days of maturity are valued on the basis of amortisation (Cost plus accrued interest basis) as prescribed by SEBI.
  - v. Thinly traded/ Non-traded Non-Government Debt Securities of over 182 days to maturity are valued in good faith in accordance with SEBI guidelines. The valuation of non-traded debt securities is on comparative yield to maturity basis; wherein the benchmark yields as provided by an independent agency approved by Association of Mutual Funds in India (AMFI) is used.
  - vi. Traded/ Thinly traded/ Non-traded Central Government securities are valued based on prices released by an independent agency approved by AMFI.
  - vii. Discount or premium on the redemption value in respect of

short term fixed income instruments are amortised on a straight line basis over the remaining period to redemption.

viii. In case of futures contract, the Profit/Loss on outstanding contracts on the balance sheet date is recognised for 'Net Change in Marked to Market value of Investments' on the basis of marked to market. The said profit/ loss are treated as an unrealised amount.

ix. In case of Options contract, premium received /paid is treated as liability/asset till the time the position is expired/ squared off. The marked to market profit/loss is treated as an unrealised amount.

- An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/instalment has fallen due.
- In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996), net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise, if any, is debited to Revenue Account and the resultant appreciation category wise, if any, is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognised in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

**Investment objective of our various schemes in brief are as under:**

**MEF:** an open ended equity scheme, the objective of the scheme is to provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments.

**MMPS-93:** an open ended equity scheme, the objective of the scheme is to provide the investor with long-term capital appreciation/dividends along with the liquidity of an open-ended scheme.

**MTGS-93:** an open-ended equity linked savings scheme, the objective of the scheme is to deliver the benefit of investment in a portfolio of equity shares, while offering tax deduction on such investments made in the scheme under section 80C of the Income Tax Act, 1961.

**MGLF-94:** an open-ended growth scheme, the objective of the scheme is to provide the investors maximum growth opportunity through well researched investments in Indian equities, PCDs, and FCDs from selected industries with high growth potential, and Bonds.

**MBALF-95:** an open-ended balanced scheme, the objective of the scheme is to provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity.

**MICF:** an open-ended scheme with liquid scheme, the objective of the scheme is to provide the investors an investment opportunity to earn returns that are likely to be superior to the returns offered by comparable investment avenues, through investment in debt & Money Market securities, while retaining a very high level of liquidity to meet unexpected needs for cash.

**MICF-LFP:** To mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and money market instruments.

**MSFU [FMCG, IT, CONTRA (investments in stocks currently out of favour) & PHARMA Fund]:** an open-ended growth scheme, the objective of the scheme is to provide investors maximum growth opportunity through equity investments in stocks of growth oriented sector of the economy viz IT, Pharmaceuticals and FMCG.

**MSFU-EBF:** the objective of the scheme is to participate in the growth potential presented by various companies that are considered emergent and have export orientation/outsourcing opportunities or are globally competitive by investing in the stocks representing such companies. The fund may also evaluate emerging businesses with growth potential and domestic focus.

**MGILT:** an open-ended income scheme, the objective of the scheme is to provide the investors with returns generated through investments in government securities issued by the Central Government and / or a State Government.

**MMIP:** an open-ended income scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme will be to provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments.

**MIF-98:** an open-ended income scheme, the objective of the scheme is to provide the investors an opportunity to earn, in accordance with their requirements, through capital

gains or through regular dividends, returns that would be higher than the returns offered by comparable investment avenues through investment in debt & money market securities.

**MINDEX:** an open-ended passively managed growth scheme tracking the S&P CNX Nifty Index the objective of the scheme is to invest in stocks comprising the S&P CNX Nifty Index in the same proportion as their weightage in the index.

**MCBP:** an open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

**MIP:** an open-ended debt scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

**SPLF :** an open-ended liquid scheme, the objective of the scheme is to provide attractive returns to the magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments.

**MNRI-Flexi Asset Plan/Long Term Plan & Short Term Plan:** an open ended scheme, the objective of the scheme is to provide attractive returns to the investors either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

**MIF-FRP-STP and MIF-FRP-LTP:** an open-ended income plan, the objective of the plan is to endeavour to mitigate interest rate risk and seek to generate regular income alongwith opportunities for capital appreciation through a portfolio investing in Floating rate debt securities, Fixed rate securities, derivative instruments as well as in Money Market instruments.

**MIDCAP:** an open-end growth scheme, the objective of the scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well-diversified basket of equity stocks of companies whose market capitalization is between Rs. 200 crores to Rs.2000 crores and in debt and money market instruments.

**MCOMMA:** an open-ended growth scheme, the objective of the scheme is to generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity business within the following sectors - Oil& Gas, Metals, Materials & Agriculture and in debt & money market instruments.

**MMULTI:** an open-ended growth scheme, the objective of the fund is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments.

**MMIP-FL:** To provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk through an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives.

**SBLUE CHIP:** an open-end growth scheme, the objective of the scheme would be to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalised stock of BSE 100 Index.

**SDFS:** To provide regular income, liquidity and returns to the investors through investment in a portfolio comprising of debt instruments.

**SAOF:** To provide capital appreciation and regular income for unit holder by identifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt & money market instruments.

**SOIF:** To provide investors with opportunities for long term growth in capital through an active management of investment in a diversified basket of equity stocks focusing on all four region of India and in debt & money market instrument

**SIFS1:** To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.

**SSHF:** To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of money market instruments with maturity / residual maturity up to one year and debt instruments which are rated not below investment grade by a credit rating agency.

**The abbreviations of the schemes names stand for:**

MEF	Magnum Equity Fund
MMPS-93	Magnum Multiplier Plus Scheme-93
MTGS-93	Magnum Tax Gain Scheme-93
MGLF-94	Magnum Global Fund-94
MBALF-95	Magnum Balanced Fund
MICF	Magnum Insta Cash Fund
MSFU	Magnum Sector Funds Umbrella
MGILT	Magnum Gilt Fund
MMIP	Magnum Monthly Income Plan
MIF-98	Magnum Income Fund
MINDEX	Magnum Index Fund
MCBP	Magnum Children's Benefit Plan
MIP	Magnum Income Plus Fund
SPLF	SBI Premier Liquid Fund
MNRI	Magnum NRI Investment Fund

MIF-FRP	Magnum Income Fund-Floating Rate Plan
MIDCAP	Magnum Midcap Fund
MCOMMA	Magnum Comma Fund
MMULTI	Magnum Multicap Fund
MMIP-FL	Magnum Monthly Income Plan-Floater
SBLUE CHIP	SBI BlueChip Fund
SDFS	SBI Debt Fund Series
SAOF	SBI Arbitrage Opportunities Fund
SOIF	SBI One India Fund
SIFS1	SBI Infrastructure Fund
SSHF	SBI Short Horizon Fund

**Asset Management Company:** SBI Funds Management Private Limited (A Joint Venture between SBI & Societe Generale Asset Management) ,Corporate Office : 191, Maker Tower `E', Cuffe Parade, Mumbai 400 005. Tel. No. 91 22 2218 0221-27. Fax No. 2218 9663. E-mail: partnerforlife@sbimf.com. Website: [www.sbimf.com](http://www.sbimf.com).

**Risk Factors:** Mutual Funds and Securities Investments are subject to market risks and there is no assurance or guarantee that the scheme(s) objective will be achieved. As with any other investment in securities, the NAV of the Magnums/Units issued under the scheme(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund. For scheme specific risk factor please refer Offer document of the respective scheme. The names of the schemes do not in any manner indicate either the quality of the schemes, their future prospects and returns. The schemes (at portfolio level) to have  $\geq 20$  investors and no single investor to account for  $>25\%$  of its corpus, within 3 months/end of next quarter, whichever is earlier, on an on-going basis for each calendar quarter else the AMC shall comply with SEBI guidelines. **Statutory details:** SBI Mutual Fund has been set up as a trust under the Indian Trusts Act, 1882. State Bank of India ('SBI'), the sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution made by it of an amount of Rs. 5 lakhs towards setting up of the Mutual fund. **Trustee Company:** SBI Mutual Fund Trustee Company Pvt. Ltd. **Please read the offer document of the respective schemes carefully before investing.**

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