


Asset Management Company:
 SBI Funds Management Ltd.
 (A Joint Venture between State Bank of India & AMUNDI)

KEY INFORMATION MEMORANDUM




MULTICAP FUND

An open-ended Equity Scheme investing across large cap, mid cap, small cap stocks

| Product Labelling of the scheme | |
|--|--|
| This product is suitable for investors who are seeking*: | Riskometer |
| <ul style="list-style-type: none"> • Long term Wealth Creation • Investment predominantly in equity and equity related securities across market capitalisation |  <p>RISKOMETER Investors understand that their principal will be at very high risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| First Tier Benchmark of the Scheme | Nifty 500 Multicap 50:25:25 TRI |
|------------------------------------|--|
| First Tier Benchmark Riskometer |  <p>RISKOMETER The benchmark riskometer is at Very High risk</p> |

Continuous offer of Units at NAV related prices on ongoing basis

Sponsor : State Bank of India
Trustee Company : SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)
Asset Management Company : SBI Funds Management Ltd., (CIN: U65990MH1992PLC065289)
 Registered Office : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
 Visit us at www.sbimf.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. Investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the SBIFML branches or distributors or from the website www.sbimf.com**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

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| Name of the scheme | SBI Multicap Fund | | | |
| Type of Scheme | An open ended equity scheme investing across large cap, mid cap, small cap stocks | | | |
| Scheme Code | SBIM/O/E/MCF/21/11/0144 | | | |
| Investment Objective | The investment objective of the scheme is to provide investors with opportunities for long term growth in capital from a diversified portfolio of equity and equity related instruments across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be realized. | | | |
| Asset Allocation Pattern of the Scheme | The funds collected under the scheme shall generally be invested consistent with the objective of the scheme in the following manner: | | | |
| | Instruments | Indicative allocations (% of total assets) | | Risk Profile |
| | | Minimum | Maximum | High/Medium/Low |
| | Equity and Equity related instruments: Minimum investment in equity & equity related instruments (including derivatives) – 75% of total assets in the following manner: • Large Cap Companies • Mid Cap Companies • Small Cap Companies | 25 25 25 | 50 50 50 | High |
| | Debt securities (including securitized debt [^] & debt derivatives) and money market instruments | 0 | 25 | Low to Medium |
| Units issued by REITs and InvITs* | 0 | 10 | Medium to High | |
| *The exposure will be in line with SEBI limits specified from time to time. | | | | |

The scheme may seek invest opportunities in foreign securities including ADR/GDR/Foreign equity and overseas ETFs and debt securities subject to Regulations. Such investment may not exceed 25% of the net assets of the scheme. Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 3, 2021, as may be amended from time to time, the Scheme may invest upto US \$25 million in Overseas securities and invest upto US \$10 million in Overseas ETFs

For details, please refer to 'Investment in Foreign Securities' section in this KIM.

^The scheme may invest in securitized debt upto 50% of the debt portfolio. The cumulative gross exposure through equity, debt, derivative positions (including covered call options), repo transactions in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) and such other securities / assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. Exposure to derivatives instruments (including writing covered call options) may be to the extent of 50% of net assets as permitted by SEBI from time to time subject to prior approval by SEBI.

The Gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the scheme or as permitted by SEBI from time to time.

The scheme shall make investment in Securities lending upto 20% of the total assets with maximum single intermediary exposure restricted to 5% of the total assets or as permitted by SEBI from time to time.

The total exposure towards Credit Enhancement / structured obligations such as corporate / promoter guarantee etc. shall not exceed 10% of debt portfolio of the Scheme and group exposure shall not exceed 5% of debt portfolio of the Scheme.

The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments having special features or as permitted by SEBI from time to time.

As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017, the Scheme may indulge in 'Imperfect hedging' using IRFs upto maximum of 20% of the net assets of the scheme

The scheme may invest in Mutual Fund units including ETFs to the extent of 25% of net assets. This investment is subject to prevailing regulatory limits of aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company which shall not exceed 5% of the net asset value of the mutual fund.

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| | <p>The Investment Managers may at their discretion, alter the pattern of investment in keeping with the long-term objectives of the scheme and in the interest of the investors provided such changes do not result in a change in the fundamental attributes / investment profile of the scheme and are short term changes on defensive consideration. If the exposure falls outside the above mentioned asset allocation pattern, the portfolio to be rebalanced by AMC within 30 days from the date of said deviation.</p> <p>The scheme will also review these investments from time to time and the Fund Manager may churn the portfolio to the extent as considered beneficial to the investors.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit Holders.</p> <p>The above investment pattern is indicative and may be changed by the Fund Manager for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable SEBI (Mutual Funds) Regulations 1996, legislative amendments and other political and economic factors, the intention being at all times to seek to protect the interests of the Unit Holders. If the exposure falls outside the above mentioned asset allocation pattern, the portfolio to be rebalanced by AMC within 30 days from the date of said deviation.</p> <p>Pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022 .in case the fund manager for any reason is not able to rebalance the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of AMC) within 30 business days from the date of deviation , justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. Further, it will follow timelines for rebalancing of portfolios of Mutual Fund Schemes, reporting & disclosure requirements in pursuant to the circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022. The funds raised under the scheme shall be invested only in transferable securities as per Regulation 44(1), Schedule 7 of the SEBI (Mutual Funds) Regulations, 1996.</p> <p>There can be no assurance that the investment objective of the scheme will be achieved.</p> |
| Investment Strategy | <p>The scheme will follow a bottom-up approach to stock-picking and choose companies across sectors. The scheme will invest in diversified portfolio of stocks across market capitalization. Large Cap Stocks – 1st -100th company in terms of full market capitalization. Mid Cap:101st to 250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of</p> |

| | full market capitalization. The exposure across these stocks will be in line with limits/classification defined by AMFI/SEBI from time to time. | | | | |
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| Investment in Foreign Securities | <p>In accordance with series of SEBI's circulars SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI/IMD/CIR No.2/1222577/08 dated April 8, 2008 and SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/57 dated June 3, 2021, the following conditions shall apply to the Scheme's participation in the overseas investments. Please note that the investment restrictions applicable to the Scheme's participation in overseas investments will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time. The regulations pertaining to investment in ADRs/ GDRs/Foreign Securities and Overseas ETFs by mutual funds have now been decided as under:</p> <p>The aggregate ceiling for overseas investments is US \$7 billion as per the above mentioned SEBI Circulars. Within the overall limit of US \$ 7 billion, mutual funds can make overseas investments subject to a maximum of US \$1 billion per mutual fund. Further, mutual funds can make investments in Overseas Exchange Traded Fund (ETFs) subject to a maximum of US \$300 million per mutual fund, within the overall industry limit of US \$ 1 billion.</p> <p>Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/57 dated June 3, 2021, the Scheme may invest in overseas securities / overseas ETFs as mentioned below.</p> <table border="1" data-bbox="504 1016 1225 1191"> <thead> <tr> <th data-bbox="504 1016 845 1155">Investments in Overseas Securities (in USD mn)</th> <th data-bbox="852 1016 1225 1155">Investments in Overseas ETFs (in USD mn)</th> </tr> </thead> <tbody> <tr> <td data-bbox="504 1155 845 1191">25</td> <td data-bbox="852 1155 1225 1191">10</td> </tr> </tbody> </table> <p>The Scheme may invest during the six months period post closure of NFO. Post completion of the six months period, the relevant provisions of SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/57 dated June 3, 2021 shall be applicable.</p> <p>The permissible investments Mutual Funds can invest in:</p> <ul style="list-style-type: none"> • ADRs / GDRs / IDRs issued by Indian or foreign companies. • Equity of overseas companies listed on recognized stock exchanges overseas • Initial and follow on public offerings for listing at recognized stock exchanges overseas • Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies • Money market instruments rated not below investment grade • Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds • Government securities where the countries are rated not below investment grade • Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities | Investments in Overseas Securities (in USD mn) | Investments in Overseas ETFs (in USD mn) | 25 | 10 |
| Investments in Overseas Securities (in USD mn) | Investments in Overseas ETFs (in USD mn) | | | | |
| 25 | 10 | | | | |

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| | <ul style="list-style-type: none"> • Short term deposits with banks overseas where the issuer is rated not below investment grade • Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets). <p>The restriction on the investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with SEBI Guidelines. However, the management fees and other expenses charged by the mutual fund in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the foreign mutual fund(s), the same principle shall be applicable for that part of investment.</p> <p>The overseas securities markets offer new investment and portfolio diversification opportunities by enabling investments in the overseas markets. However, such investments also entail additional risks. Such investment opportunities may be pursued by the Mutual Fund provided they are considered appropriate in terms of the overall investment objectives of the Scheme. The Scheme may then, if necessary, seek applicable permission from SEBI and RBI to invest abroad in accordance with the investment objectives of the Scheme and in accordance with any guidelines issued by SEBI/RBI from time to time. These investments shall be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Scheme in excess of the ceiling, if any, on expenses prescribed by SEBI for offshore investment, and if no such ceiling is prescribed by SEBI, the expenses to the Scheme shall be limited to the level which, in the opinion of the Trustee, is reasonable and consistent with costs and expenses attendant to international investing.</p> <p>The Fund Manager reserves the right to invest in such instruments and securities as may be permitted from time to time and which are in line with the investment objective of the scheme.</p> |
| Risk Profile of the Scheme | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <ol style="list-style-type: none"> 1. SBI Multicap Fund will invest in Equity and Equity related Securities including equity ETF and derivatives, Debt & Money Market including debt ETFs and debt derivatives & securitised debts, Foreign Securities, REIT and InvITS. The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the right to limit redemptions (including suspending redemptions) under certain circumstances will be in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016. 2. Investment in Debt and money market instruments is subject to credit risk, liquidity risk, interest rate risk, reinvestment risk, risk associated with unrated debt instruments etc. |

3. Investment in securitised debt is subject to liquidity risk, limited recourse risk, Delinquency & Credit Risk, Risks due to possible prepayments, risk due to bankruptcy of the Originator or Seller etc.
4. Equity and Equity related instruments are volatile in nature and are subject to price fluctuations on daily basis.
5. Risk associated with derivatives: Since investments would be made in derivatives such as options & futures, the risks associated with such derivatives would be applicable.
6. Risk associated with Securities Lending: If the Scheme undertakes Securities lending under the regulations, it may be exposed to the risks inherent to securities lending, including the risk of failure of the other party.
7. Risk factors associated with repo transactions in corporate debt securities: Corporate Bond Repo transactions are currently done on OTC basis and settled on non-guaranteed basis. Thus, the scheme is exposed to Credit risks on failure of the counter party to repurchase the security as contracted.
8. Risk associated with investment in ETFs: Investment in ETFs is subject to tracking error. Factors such as the fees and expenses of the Scheme, corporate actions, cash balance, changes to the Underlying Index and regulatory policies may affect the AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
9. Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities: SO rated securities are often complex structures, with a variety of credit enhancements. The credit risk of debt instruments which are CE rated derives rating based on the combined strength of the issuer as well as the structure. The instruments might be subject to Liquidity risk, issuer level & structure related Credit risk.
10. Risk factors associated with investments in REITs AND InvITS: Risk of lower than expected distributions: The distributions by the REIT or InvIT will be based on the net cash flows available for distribution. The amount of cash available for distribution principally depends upon the amount of cash that the REIT/INVIT receives as dividends or the interest and principal payments from portfolio assets.
11. Risk factors associated with imperfect hedge using Interest Rate Futures. The cost of hedge can be higher than adverse impact of market movements Price / change in price of a security may or may not be the same in spot/cash and futures segment of the market. This may lead to the hedging position not giving the exact desired hedge result. Derivatives will entail a counter-party risk to the extent of amount that can become due from the party.
12. The Scheme is also subjected to risk factors such as Risks associated with writing covered call options for equity shares, segregated Portfolio, risk associated with investing in ADR/GDR/Foreign Securities, Structured Obligations such as Corporate / promoter guarantee and risk factors associated with instruments having special features as detailed in the SID.

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| Risk Control | <p>Investments in Equity and equity related instruments including derivatives, debt securities and money market instruments carry various risks such as inability to sell securities, trading volumes and settlement periods, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.</p> <p>In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.</p> <p>For risk control, the following may be noted:</p> <p>Liquidity risks:</p> <p>The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.</p> <p>Interest Rate Risk:</p> <p>Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.</p> <p>Volatility risks:</p> <p>There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification. To that extent the Volatility risk will be mitigated in the scheme.</p> <p>Credit Risks</p> <p>Credit risk shall be mitigated by investing in rated papers of the companies having the sound back ground, strong fundamentals, and quality of management and financial strength of the Company.</p> <p>Further, the Investment Manager endeavours to invest in REITS/InvITs, where adequate due diligence and research has been performed by the</p> |
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| | <p>Investment Manager. The Investment Manager also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc</p> | | | | | | | | | | | | | | | | | | | | |
|------------------------------|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|
| <p>Plans /Options</p> | <p>The scheme would have two plans viz Direct Plan & Regular Plan.</p> <p>Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their investments through a Distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio as detailed in Section IV – Fees and Expenses – B. – Annual Recurring Expenses of the SID. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. Both the plans shall have a common portfolio.</p> <p>Eligible investors: All categories of investors as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p>Modes for applying: Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund</p> <p>How to apply:</p> <ul style="list-style-type: none"> Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. <p>Regular Plan This Plan is for investors who wish to route their investment through any distributor. In case of Regular and Direct plan the default plan under following scenarios will be:</p> <table border="1" data-bbox="411 1749 1493 1980"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> </tbody> </table> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | |

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| 5 | Direct | Not Mentioned | Direct Plan |
| 6 | Direct | Regular | Direct Plan |
| 7 | Mentioned | Regular | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Both plans provide two options for investment – Growth Option and Income Distribution cum capital withdrawal (IDCW) Option. Under the IDCW option, facility for Payout of Income Distribution cum capital withdrawal option (IDCW Payout), Reinvestment of Income Distribution cum capital withdrawal option (IDCW Re-investment) & Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer) is available. Between “Growth” or “IDCW ” option, the default will be treated as “Growth”. In “IDCW” option between “IDCW Payout” or “IDCW Reinvestment” or “IDCW Transfer”, the default will be treated as “IDCW Reinvestment”.

Investor can select only one option either IDCW payout or IDCW reinvestment in IDCW plan at a Scheme and folio level. Any subsequent request for change in IDCW option viz. IDCW Payout to IDCW Reinvestment or vice-versa would be processed at the Folio / Scheme level and not at individual transaction level. Accordingly, any change in IDCW option (IDCW payout / IDCW reinvestment) will reflect for all the units held under the scheme / folio.

Note - If the payable IDCW amount is less than or equal to Rs. 150/-, the same will be compulsorily reinvested in the respective Scheme(s)/Plan(s)/Option(s) irrespective of the IDCW facility selected by investor. If the IDCW amount payable is greater than Rs. 150/- then it will be either reinvested or paid as per the mandate selected by the investor

Applicable NAV

For Purchases including Switch-ins (irrespective of application amount):

1. In respect of valid applications received upto 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme before the cut-off time on the same day i.e. available for utilization before the cut-off time on the same day - the closing NAV of the day shall be applicable.

2. In respect of valid applications received after 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next

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| | <p>Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable.</p> <p>3. Irrespective of the time of receipt of application at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-in) are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p>4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.</p> <p>The aforesaid provisions shall also apply to systematic transactions including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), IDCW Transfer etc. irrespective of the installment date or IDCW record date.</p> <p>For Redemptions including switch-out: In respect of valid applications received on a business day, upto the 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> |
| Minimum Application Amount / Number of Units | <p>Minimum Investment Amount: Rs. 5000/- and in multiples of Re. 1 thereafter Additional Purchase Amount: Rs. 1000/- and in multiples of Re. 1 thereafter Repurchase: Rs.500/- or 1 Unit or account balance whichever is lower.</p> <p>Note – For investments made by designated employees of SBI Funds Management Limited in terms of SEBI circular dated April 28, 2021 and September 20, 2021, requirement for minimum application/ redemption amount will not be applicable</p> |
| Minimum Amount of SIP | <p>Daily – Minimum Rs. 500 & in multiples of Re. 1 thereafter for minimum 12 instalments Weekly – Minimum Rs 1000 & in multiples of Re. 1 thereafter for minimum of six installments or minimum Rs 500 & in multiples of Re. 1 thereafter for minimum 12 installments. Monthly – Minimum Rs 1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum Rs 500 & in multiples of Re. 1 thereafter for minimum 12 months Quarterly – Minimum Rs 1500 & in multiples of Re. 1 thereafter for minimum one year Semi-Annual - Minimum Rs. 3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments. Annual - Minimum Rs. 5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.</p> |
| Listing | <p>The Scheme being open-ended, the Units are not proposed to be listed on any stock exchange. However, the AMC may, at its sole discretion, list the Units on one or more stock exchanges at a later date.</p> |
| Dematerialisation | <p>The Applicants intending to hold the Units in dematerialized mode will be required to</p> |

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| | <p>have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective series of the Scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically. Units held in demat form are freely transferable.</p> <p>It may be noted that trading and settlement in the Units over the stock exchange(s) (where the Units are listed) will be permitted only in electronic form. If the Unit holder desires to hold the Units in a Dematerialized/ Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996 and the Regulations thereunder. Investors will be issued allotment advice in accordance with the Regulations..</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p> |
| Dispatch of Repurchase (Redemption) request | The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase. |
| AUM & Number of Folios of the Scheme as on September 30, 2022 | AUM: Rs.11,587.28 Crores No. of Folios: 5,41,212 |
| First Tier Benchmark | The scheme will be benchmarked to NIFTY 500 Multicap 50:25:25 TRI |
| Income Distribution cum capital withdrawal (IDCW) Policy | <p>The Trustee reserves the right to declare Income Distribution cum capital withdrawal (IDCW) under the IDCW option of the Scheme depending on the net distributable surplus available under the Scheme.</p> <p>The procedure and manner of payment of IDCW shall be in line with SEBI circular / guidelines no. SEBI / IMD / CIR No. 1 / 64057 / 06 dated April 04, 2006 and SEBI / IMD / CIR No. 3 / 65370 / 06 dated April 21, 2006 and SEBI Circular no SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021 as amended from time to time.</p> |

| | Investors are requested to note that amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price of the unit that represents realized gains. | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-------------|----------|------------------------|-------|--------------------------------|----------------------------------|-------------------|------|--------------------|------|---|------|-------------------|------|----------------------|------|-----------------------------|------|------------------------------------|------|------------------|------|
| Name of the Fund Manager | Mr. R Srinivasan Mr. Mohit Jain is the dedicated fund manager for overseas securities | | | | | | | | | | | | | | | | | | | | | | |
| Tenure of managing the scheme | Mr. R Srinivasan 0.7 Years. Managing since March 2022 Mr. Mohit Jain 0.7 Years. Managing since March 2022 | | | | | | | | | | | | | | | | | | | | | | |
| Name of the Trustee Company | SBI Mutual Fund Trustee Company Private Limited | | | | | | | | | | | | | | | | | | | | | | |
| Segregation of Portfolio | Creation of segregated portfolio shall be subject to following guidelines specified by SEBI as per circular no. SEBI/HO/IMD/DF2/CIR/ P/2018/160 dated December 28, 2018 and circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, and subsequent circulars issued by SEBI from time to time. | | | | | | | | | | | | | | | | | | | | | | |
| Performance of the scheme | Performance of the scheme (As on September 30, 2022) (in %) <table border="1" data-bbox="411 896 1457 1075"> <thead> <tr> <th>Scheme Name</th> <th>1 Yr</th> <th>3 Yrs</th> <th>5 Yrs</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>SBI Multicap Fund - Reg - Growth</td> <td>N.A.</td> <td>N.A.</td> <td>N.A.</td> <td>6.37</td> </tr> <tr> <td>First Tier Benchmark: NIFTY 500 Multicap 50:25:25 TRI</td> <td>N.A.</td> <td>N.A.</td> <td>N.A.</td> <td>9.45</td> </tr> </tbody> </table> Date of inception: 08/03/2022 | Scheme Name | 1 Yr | 3 Yrs | 5 Yrs | Since Inception | SBI Multicap Fund - Reg - Growth | N.A. | N.A. | N.A. | 6.37 | First Tier Benchmark: NIFTY 500 Multicap 50:25:25 TRI | N.A. | N.A. | N.A. | 9.45 | | | | | | | |
| Scheme Name | 1 Yr | 3 Yrs | 5 Yrs | Since Inception | | | | | | | | | | | | | | | | | | | |
| SBI Multicap Fund - Reg - Growth | N.A. | N.A. | N.A. | 6.37 | | | | | | | | | | | | | | | | | | | |
| First Tier Benchmark: NIFTY 500 Multicap 50:25:25 TRI | N.A. | N.A. | N.A. | 9.45 | | | | | | | | | | | | | | | | | | | |
| Schemes Portfolio Holding (September 30, 2022) | Top 10 holdings: <table border="1" data-bbox="411 1142 1061 1545"> <thead> <tr> <th>Issuer</th> <th>% of AUM</th> </tr> </thead> <tbody> <tr><td>TVS MOTOR COMPANY LTD.</td><td>6.24</td></tr> <tr><td>STATE BANK OF INDIA</td><td>5.64</td></tr> <tr><td>ICICI BANK LTD.</td><td>5.21</td></tr> <tr><td>BAJAJ FINANCE LTD.</td><td>4.44</td></tr> <tr><td>DIVI'S LABORATORIES LTD.</td><td>4.16</td></tr> <tr><td>TTK PRESTIGE LTD.</td><td>3.79</td></tr> <tr><td>PAGE INDUSTRIES LTD.</td><td>3.37</td></tr> <tr><td>ENDURANCE TECHNOLOGIES LTD.</td><td>3.32</td></tr> <tr><td>AXIS BANK LTD.</td><td>3.17</td></tr> <tr><td>K.P.R. MILL LTD.</td><td>3.17</td></tr> </tbody> </table> | Issuer | % of AUM | TVS MOTOR COMPANY LTD. | 6.24 | STATE BANK OF INDIA | 5.64 | ICICI BANK LTD. | 5.21 | BAJAJ FINANCE LTD. | 4.44 | DIVI'S LABORATORIES LTD. | 4.16 | TTK PRESTIGE LTD. | 3.79 | PAGE INDUSTRIES LTD. | 3.37 | ENDURANCE TECHNOLOGIES LTD. | 3.32 | AXIS BANK LTD. | 3.17 | K.P.R. MILL LTD. | 3.17 |
| Issuer | % of AUM | | | | | | | | | | | | | | | | | | | | | | |
| TVS MOTOR COMPANY LTD. | 6.24 | | | | | | | | | | | | | | | | | | | | | | |
| STATE BANK OF INDIA | 5.64 | | | | | | | | | | | | | | | | | | | | | | |
| ICICI BANK LTD. | 5.21 | | | | | | | | | | | | | | | | | | | | | | |
| BAJAJ FINANCE LTD. | 4.44 | | | | | | | | | | | | | | | | | | | | | | |
| DIVI'S LABORATORIES LTD. | 4.16 | | | | | | | | | | | | | | | | | | | | | | |
| TTK PRESTIGE LTD. | 3.79 | | | | | | | | | | | | | | | | | | | | | | |
| PAGE INDUSTRIES LTD. | 3.37 | | | | | | | | | | | | | | | | | | | | | | |
| ENDURANCE TECHNOLOGIES LTD. | 3.32 | | | | | | | | | | | | | | | | | | | | | | |
| AXIS BANK LTD. | 3.17 | | | | | | | | | | | | | | | | | | | | | | |
| K.P.R. MILL LTD. | 3.17 | | | | | | | | | | | | | | | | | | | | | | |
| Sector Allocation (September 30, 2022) | <table border="1" data-bbox="411 1545 1061 1962"> <thead> <tr> <th>Industry</th> <th>% of AUM</th> </tr> </thead> <tbody> <tr><td>FINANCIAL SERVICES</td><td>23.46</td></tr> <tr><td>AUTOMOBILE AND AUTO COMPONENTS</td><td>14.53</td></tr> <tr><td>CONSUMER DURABLES</td><td>7.90</td></tr> <tr><td>CHEMICALS</td><td>7.90</td></tr> <tr><td>HEALTHCARE</td><td>6.94</td></tr> <tr><td>CONSUMER SERVICES</td><td>6.83</td></tr> <tr><td>TEXTILES</td><td>6.54</td></tr> <tr><td>CAPITAL GOODS</td><td>3.81</td></tr> <tr><td>MEDIA, ENTERTAINMENT & PUBLICATION</td><td>3.11</td></tr> <tr><td>CONSTRUCTION</td><td>3.07</td></tr> </tbody> </table> | Industry | % of AUM | FINANCIAL SERVICES | 23.46 | AUTOMOBILE AND AUTO COMPONENTS | 14.53 | CONSUMER DURABLES | 7.90 | CHEMICALS | 7.90 | HEALTHCARE | 6.94 | CONSUMER SERVICES | 6.83 | TEXTILES | 6.54 | CAPITAL GOODS | 3.81 | MEDIA, ENTERTAINMENT & PUBLICATION | 3.11 | CONSTRUCTION | 3.07 |
| Industry | % of AUM | | | | | | | | | | | | | | | | | | | | | | |
| FINANCIAL SERVICES | 23.46 | | | | | | | | | | | | | | | | | | | | | | |
| AUTOMOBILE AND AUTO COMPONENTS | 14.53 | | | | | | | | | | | | | | | | | | | | | | |
| CONSUMER DURABLES | 7.90 | | | | | | | | | | | | | | | | | | | | | | |
| CHEMICALS | 7.90 | | | | | | | | | | | | | | | | | | | | | | |
| HEALTHCARE | 6.94 | | | | | | | | | | | | | | | | | | | | | | |
| CONSUMER SERVICES | 6.83 | | | | | | | | | | | | | | | | | | | | | | |
| TEXTILES | 6.54 | | | | | | | | | | | | | | | | | | | | | | |
| CAPITAL GOODS | 3.81 | | | | | | | | | | | | | | | | | | | | | | |
| MEDIA, ENTERTAINMENT & PUBLICATION | 3.11 | | | | | | | | | | | | | | | | | | | | | | |
| CONSTRUCTION | 3.07 | | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | |
|---|--|-----------------|------|----------------------------|------|----------|------|-------|------|-----------|------|------------------------------------|------|--------------------|---------------|
| | <table border="1"> <tr> <td>METALS & MINING</td> <td>3.04</td> </tr> <tr> <td>FAST MOVING CONSUMER GOODS</td> <td>2.87</td> </tr> <tr> <td>SERVICES</td> <td>1.65</td> </tr> <tr> <td>POWER</td> <td>0.93</td> </tr> <tr> <td>SOVEREIGN</td> <td>0.87</td> </tr> <tr> <td>CASH, CASH EQUIVALENTS AND OTHERS#</td> <td>6.55</td> </tr> <tr> <td>Grand Total</td> <td>100.00</td> </tr> </table> | METALS & MINING | 3.04 | FAST MOVING CONSUMER GOODS | 2.87 | SERVICES | 1.65 | POWER | 0.93 | SOVEREIGN | 0.87 | CASH, CASH EQUIVALENTS AND OTHERS# | 6.55 | Grand Total | 100.00 |
| METALS & MINING | 3.04 | | | | | | | | | | | | | | |
| FAST MOVING CONSUMER GOODS | 2.87 | | | | | | | | | | | | | | |
| SERVICES | 1.65 | | | | | | | | | | | | | | |
| POWER | 0.93 | | | | | | | | | | | | | | |
| SOVEREIGN | 0.87 | | | | | | | | | | | | | | |
| CASH, CASH EQUIVALENTS AND OTHERS# | 6.55 | | | | | | | | | | | | | | |
| Grand Total | 100.00 | | | | | | | | | | | | | | |
| | # Includes TREPS, Reverse Repo, Term Deposit and Mutual Fund Units | | | | | | | | | | | | | | |
| Portfolio Turnover ratio (September 30, 2022) | 0.21 | | | | | | | | | | | | | | |
| Custodian | SBI-SG Global Securities Services Pvt. Ltd. | | | | | | | | | | | | | | |
| Website link to obtain schemes latest monthly portfolio holding | https://www.sbimf.com/en-us/portfolios | | | | | | | | | | | | | | |
| Expenses of the scheme (i) Load Structure Recurring expenses | <p>Entry Load: N.A.</p> <p>Exit Load:</p> <ul style="list-style-type: none"> • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment <p>The AMC reserves the right to modify / change the load structure on a prospective basis.</p> <p>The AMC has estimated that up to 2.25% (plus allowed under 52(6A)) of the daily net assets will be charged to the scheme as expenses. This includes the expenses charged by the underlying scheme. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, including the investment management and advisory fee and other charges levied by the underlying scheme. The AMC may charge the investment and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations.</p> <p>Pursuant to SEBI Circular No. SEBI /HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, additional expenses under regulation 52 (6A) (c) shall not be levied if the scheme doesn't have exit load. Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the</p> | | | | | | | | | | | | | | |

Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., vis-à-vis the Regular Plan and no commission shall be paid from Direct plan. Both the plans i.e. Regular Plan & Direct Plan shall have common portfolio. However, Regular Plan and Direct Plan shall have different NAVs.

For investor education and awareness initiative, the AMC or the Schemes of the Fund will annually set apart at least 0.02 percent of daily net asset of the Schemes of the Fund within the maximum limit of the total expense ratio as per SEBI Regulation.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The scheme may charge additional expenses incurred towards different heads mentioned under regulations (2) and (4), not exceeding 0.05% of the daily net assets.

In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following to the scheme under Regulation 52 (6A):

- i. The Goods & service tax on investment management and advisory fees would be charged in addition to above limit.
- ii. Investors are requested to note that brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Further, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, it is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. The Goods & Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.
- iii. In terms of Regulation 52 (6A) (b), expenses not exceeding of 0.30 per cent of daily net assets will be charged, if the new inflows from such cities as specified from time to time are at least –
 - (i) 30 percent of gross new inflows in the scheme, or;
 - (ii) 15 percent of the average assets under management (year to date) of the scheme, whichever is higher:

| | <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:</p> <p>Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Further, GST on expenses other than investment and advisory fees shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.</p> <p>The Mutual Fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Investors can refer https://www.sbimf.com/en-us/disclosure/total-expense-ratio-of-mutual-fund-schemes for Total Expense Ratio (TER) details.</p> <p>The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged based on inflows from Retail Investors from beyond top 30 cities (B-30 cities). Accordingly, the inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "Retail Investors".</p> <p>Actual expenses for the previous financial year ending March 31, 2022</p> <table border="1" data-bbox="411 1272 1505 1346"> <thead> <tr> <th>Scheme Name</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>SBI Multi Cap Fund</td> <td>1.76%</td> <td>0.60%</td> </tr> </tbody> </table> | Scheme Name | Regular Plan | Direct Plan | SBI Multi Cap Fund | 1.76% | 0.60% |
|--|---|-------------|--------------|-------------|--------------------|-------|-------|
| Scheme Name | Regular Plan | Direct Plan | | | | | |
| SBI Multi Cap Fund | 1.76% | 0.60% | | | | | |
| Waiver of Load for Direct Applications | <p>Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.</p> | | | | | | |
| Tax treatment for the Investors | <p>Investors are advised to refer to the details in the Statement of Additional Information & also independently refer to their tax advisor.</p> | | | | | | |
| Daily Net Asset Value (NAV) Publication | <p>The AMC will calculate and disclose the first NAVs of the scheme not later than 5 business days from the date of allotment. Subsequently, NAVs of the Scheme shall be computed and published on all business days. NAVs can be viewed on www.sbimf.com and www.amfiindia.com. Further, the Mutual Fund shall send the latest available NAVs to the unitholders through SMS, upon receiving a specific request in this regard.</p> <p>The AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on the same business day.</p> | | | | | | |

| | | |
|---|--|--|
| Monthly Disclosure of Schemes' Portfolio Statement | <p>The fund shall disclose the scheme's portfolio (alongwith the ISIN) in the prescribed format as on the last day of the month for all the Schemes of SBI Mutual Fund on its website (www.sbimf.com) and on the AMFIs website i.e. www.amfiindia.com within 10 days from the close of the month. Further, the Statement of Scheme portfolio shall be emailed to those unitholders whose email addresses are registered with the Fund within the above prescribed timeline. Further, the AMC shall provide physical copy of the statement of scheme portfolio, without charging any cost, on receipt of a specific request from the unitholder.</p> | |
| Annual Report or abridged summary | <p>Scheme wise Annual Report or an abridged summary thereof shall be provided to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as follows:</p> <ol style="list-style-type: none"> 1. The Scheme wise annual report / abridged summary thereof shall be hosted on website of the Fund i.e., www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com. The physical copy of the scheme-wise annual report or abridged summary shall be made available to the unitholders at the registered office of SBI Mutual Fund at all times. 2. The scheme annual report or an abridged summary thereof shall be emailed to those unitholders whose email addresses are registered with the Fund. 3. The AMC shall publish an advertisement on annual basis, in the all India edition of at least two daily newspapers, one each in English and Hindi; disclosing the hosting of the scheme wise annual report on its website viz. www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com and the modes through which a written request can be submitted by the unitholder for obtaining a physical or electronic copy of the scheme-wise annual report or abridged summary. 4. The AMC shall provide physical copy of the abridged summary of the Annual report, without charging any cost, on receipt of a specific request from the unitholder. | |
| For Investor Grievances, please Contact | Registrar Computer Age Management Services Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_sbimf@camsonline.com , Website: www.camsonline.com | SBI Mutual Fund Mr. C.A.Santosh (Investor Relations Officer) SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com |
| Unit holders' Information | <p>Pursuant to Regulation 36 of the SEBI Regulations as may be amended from time to time, the following shall be applicable with respect to account statement:</p> | |

The asset management company shall ensure that consolidated account statement for each calendar month is issued, on or before fifteenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month:

Provided that the asset management company shall ensure that a consolidated account statement every half yearly (September/ March) is issued, on or before twenty first day of succeeding month, detailing holding at the end of the six months, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

Provided further that the asset management company shall identify common investor across fund houses by their permanent account number for the purposes of sending consolidated account statement.

In terms of SEBI Circular No. IR/MRD/DP/31/2014 dated November 12, 2014 on Consolidated Account Statement, investors having Demat account has an option to receive consolidated account statement:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.

The half yearly portfolio of scheme (along with the ISIN) shall be disclosed within 10 days from close of each half year on the Website of the Mutual Fund (www.sbimf.com) and on the Website of AMFI (www.amfiindia.com). Also, the Fund shall email the half yearly portfolio to the unitholders whose email address is registered with the Fund within 10 days from close of each half year. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes portfolio on the Website of the Mutual Fund and on the Website of AMFI and shall also specify the modes through which a written request can be submitted by the unitholder for obtaining a copy of the statement of scheme portfolio. Further, before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the Fund and that of AMFI. A notice shall be published disclosing the hosting of such financial results on the website of the mutual fund, in atleast one English daily newspaper having nationwide

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| | circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. |
| Appointment of MFCentral as Official Point of Acceptance | <p>Pursuant to SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTA's (QRTA's), KFin Technologies Limited (KFintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs of investors that significantly reduces the need for submission of physical documents by enabling various digital / phygital (involving both physical and digital processing) services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.</p> <p>With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, SBI Mutual Fund designates MFCentral as its Official Point of Acceptance (DISC – Designated Investor Service Centre).</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the DISC or collection centres of KFintech or CAMS.</p> |

Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

How this scheme is different from the existing schemes of SBI Mutual Fund:

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|------------------------------------|--|---|--|---|---|
| SBI Large & Midcap Fund | To provide the investor with the opportunity of long term capital appreciation by investing in diversified portfolio comprising predominantly large cap and mid cap companies. | The scheme follows a blend of growth and value style of investing. The fund will follow a combination of top down and bottom-up approach to stock-picking and choose companies across sectors. The scheme will invest in diversified portfolio of large cap | <ul style="list-style-type: none"> Equity and equity related instruments of large cap companies (including derivatives) - 35% - 65% Equity and equity related instruments of mid cap | 8,042.89 | 5,45,299 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------------------------|--|--|---|--|----------------------------------|
| | | and mid cap stocks. Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap:101st to 250th company in terms of full market capitalization. The exposure to these will be as per limits/classification defined by AMFI/SEBI from time to time | companies (including derivatives) – 35% - 65% <ul style="list-style-type: none"> • Other equities and equity related instruments – 0% - 30% • Units issued by REIT/InVIT – 0%-10% • Debt instruments (including securitized debt) – 0% - 30% • Money Market Instruments – 0% - 30% | | |
| SBI Magnum Global Fund | To provide the investor with the opportunity of long term capital appreciation by investing in diversified portfolio comprising primarily of MNC companies | The fund will follow a bottom-up approach to stock-picking and choose companies across sectors/market capitalization which fall under the criteria of MNC. MNC Companies will be those: 1. Major Shareholding is by foreign entity, 2. Indian companies having over 50% turnover from regions outside India, 3. Foreign listed Companies | <ul style="list-style-type: none"> • Equity and equity related companies within MNC space including derivatives and foreign securities – 80-100% • Other equities and equity related instruments – 0% - 20% • Units issued by REIT/InVIT – 0% - 10% • Debt instruments (including | 5,478.00 | 3,87,883 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|--|--|---|---|--|----------------------------------|
| | | | securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | | |
| SBI Technology Opportunities Fund | To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities in technology and technology related companies. | The fund will follow a bottom-up approach to stock-picking and choose companies which are expected to derive benefit from development, use and advancement of technology. These will predominantly include companies in the following industries: - Technology services, including IT management, software, Data and IT Infrastructure services including Cloud computing, mobile computing infrastructure - Internet technology enabled services including e-commerce, technology platforms, IoT (Internet of Things) and other online services - Electronic technology, including computers, computer products, and electronic components Telecommunications, including networking, wireless, and wireline services, equipment and support; Media and | • Equities and equity related securities in technology and technology related securities (including derivatives and foreign securities) – 80%-100% • Other equities and equity related instruments – 0% -20% • Units issued by REIT/InvIT – 0%-10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0%-20% | 2,507.52 | 3,06,109 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|--|---|--|---|--|----------------------------------|
| | | information services, including the distribution of information and content providers IT products, hardware and components like PCs, Laptops, Servers, Chips, Semi-conductors etc. | | | |
| SBI Healthcare Opportunities Fund | To provide the investors with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Healthcare space | The fund will follow a bottom-up approach to stock-picking and choose companies within the healthcare space. The scheme will invest in stocks of companies engaged in: <ol style="list-style-type: none"> 1. Pharmaceuticals 2. Hospitals 3. Medical Equipment 4. Healthcare service providers 5. Biotechnology | <ul style="list-style-type: none"> • Equities and equity related securities in Healthcare space (including derivatives and foreign securities) – 80%-100% • Other equities and equity related instruments – 0%-20% • Units issued by REIT/InvIT – 0% -10% • Debt instruments (including securitized debt) – 0% to 20% • Money Market Instruments – 0% -20% | 1,680.48 | 1,21,410 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|---|--|---|---|---|---|
| SBI Consumption Opportunities Fund | To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Consumption space. | The fund will follow a bottom-up approach to stock-picking and choose companies within the Consumption space. The scheme will invest in stocks of companies engaged in: <ol style="list-style-type: none"> 1. Consumer durables 2. Consumer non-durables 3. Retail 4. Textiles 5. Auto OEM's 6. Media & entertainment 7. Hotels, resorts & travel services. 8. Education services 9. Airlines 10. E-commerce 11. Consumer transportation & logistics services. | <ul style="list-style-type: none"> • Equities and equity related securities in Consumption sector (including derivatives and foreign securities) – 80%-100% • Other equities and equity related • instruments – 0%- 20% Units issued by REIT/InVIT – 0% -10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | 1,123.29 | 77,468 |
| SBI Focused Equity Fund | The investment objective of the Scheme is to provide the investor with the opportunity of long term capital appreciation by investing in a concentrated portfolio of equity and equity related securities. | The fund will follow a bottom-up approach to stock-picking and invest in companies across market capitalization and sectors. The fund will take high conviction bets and the total number of securities would be equal to or under 30. | <ul style="list-style-type: none"> • Equity and equity related instruments including derivatives – 65% - 100% • Units issued by REIT/InVIT - 0% - 10% • Debt instruments (including securitized debt) - 0% - 35% | 27,621.06 | 14,62,207 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|---|---|---|---|--|----------------------------------|
| | | | <ul style="list-style-type: none"> • Money Market Instruments - 0% - 35% | | |
| SBI Equity Minimum Variance Fund | to provide long term capital appreciation by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility. | The scheme will invest in companies forming a part of Nifty 50 Index, weighting the stocks with the endeavor to minimise the variance of the portfolio. | <ul style="list-style-type: none"> • Equity and equity related instruments including derivatives – 90% - 100% • Debt and money market instrument including units of mutual fund - 0% - 10% | 131.35 | 12,913 |
| SBI BlueChip Fund | To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks (as specified by SEBI/AMFI from time to time). | The scheme follows a blend of growth and value style of investing. The scheme will follow a combination of top down and bottom-up approach to stock-picking and choose companies across sectors. The scheme will predominantly invest in diversified portfolio of large cap stocks. Large Cap Stocks are – 1st -100th company in terms of full market capitalization. This will be in line with limits/classification defined by AMFI/SEBI from time to time. | <ul style="list-style-type: none"> • Equity and equity related instruments of large cap companies* (including Derivatives) – 80% – 100% • Other equities and equity related instruments – 0% -20% • Units issued by REIT/InvIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | 33,032.45 | 21,23,740 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------------------------|--|--|---|---|---|
| SBI Magnum Midcap Fund | To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies. | The scheme follows a blend of growth and value style of investing. The fund will follow a bottom-up approach to stock-picking and choose companies across sectors. The scheme will invest predominantly in diversified portfolio of mid cap stocks. Mid Cap means:101st to 250th company in terms of full market capitalization. The exposure will be as per limits/classification defined by AMFI/SEBI from time to time. | <ul style="list-style-type: none"> • Equity and equity related instruments of midcap companies (including derivatives) – 65%-100% • Other equities and equity related instruments – 0-35% • Units issued by REIT/InVIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 35% • Money Market Instruments – 0% - 35% | 8,208.18 | 5,92,187 |
| SBI Magnum Comma Fund | To generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity and commodity related businesses. | The scheme would at all times have an exposure of atleast 80% of its investments in stocks of companies engaged in the commodity and commodity related businesses (derived from commodities). The scheme could invest in companies providing inputs to commodity manufacturing companies. The scheme will invest in stocks of companies engaged in: | <ul style="list-style-type: none"> • Equity and equity related securities of commodity and related companies (including foreign securities)– 80% -100% • Other equities and equity related instruments – 0%-20% | 454.88 | 57,847 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|---|--|---|--|--|----------------------------------|
| | | 1.Oil & Gas (Petrochemicals, Power, and Gas etc.), 2.Metals (Zinc, Copper, Aluminum, Bullion, and Silver etc.), 3.Materials (Paper, jute, cement etc.) Agriculture (Sugar, Edible Oil, Soya, Tea and Tobacco etc.), 4.Textiles 5.Tea & Coffee | <ul style="list-style-type: none"> • Units issued by REIT/InVIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | | |
| SBI Flexicap Fund (previously known as SBI Magnum MultiCap Fund) | To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. | The scheme will follow a bottom-up approach to stock-picking and choose companies across sectors/styles. The scheme will invest in diversified portfolio of stocks across market capitalization. Large Cap Stocks – 1st -100th company in terms of full market capitalization. Mid Cap:101st to 250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. The exposure across these stocks will be in line with limits/classification defined by AMFI/SEBI from time to time | <ul style="list-style-type: none"> • Equity and equity related instruments (including derivatives)– 65% -100% • Units issued by REIT/InVIT – 0% -10% • Debt instruments (including securitized debt) – 0% - 35% • Money Market Instruments – 0% -35% | 15,803.33 | 9,57,611 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|--------------------------------|--|--|--|---|---|
| SBI Infrastructure Fund | To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments. | The scheme will be positioned as a sectoral fund and not as a diversified equity fund. The scheme will invest in companies broadly within the following areas/sectors of the economy namely – 1. Airports 2. Banks, Financial Institutions, Term lending Institutions and NBFCs 3. Cement & Cement Products 4. Coal 5. Construction 6. Electrical & Electronic components 7. Engineering 8. Energy including Coal, Oil & Gas, Petroleum & Pipelines 9. Industrial Capital Goods & Products 10. Metals & Minerals 11. Ports 12. Power and Power equipment 13. Road & Railway initiatives 14. Telecommunication 15. Transportation 16. Urban Infrastructure including Housing & Commercial Infrastructure 17. Commercial Vehicles 18. Industrial Manufacturing 19. Logistic Service provider | <ul style="list-style-type: none"> • Equity and equity related securities of companies in infrastructure sector (including foreign securities*) – 80% - 100% • Other equities and equity related instruments – 0% - 20% • Units issued by REIT/InVIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% -20% | 900.47 | 1,36,054 |
| SBI PSU Fund | To provide investors with opportunities for | The primary strategy of the scheme would be to invest in the stocks of | <ul style="list-style-type: none"> • Equities of PSU companies | 435.41 | 36,660 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|--|--|---|--|----------------------------------|
| | <p>long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings (and their subsidiaries) and in debt and money market instruments issued by PSUs and others.</p> | <p>the PSU companies and their subsidiaries. The scheme may invest in quasi PSUs /subsidiaries of PSUs: 1. which could be part of PSU index 2. defined by management control or ability to appoint key managerial personnel and not necessarily by equity stake of 51% (but minimum PSU/ Central govt / state govt stake of 35% and highest among others is required).The scheme would endeavor to identify market opportunities and at the same time would sufficiently diversify its equity portfolio and control liquidity risks and non-systematic risks by selecting well researched stocks which have growth prospects on a long and mid-term basis in order to provide stability and possibility of returns in the scheme Investment in equities would be done through primary as well as secondary market, private placement / QIP, preferential/firm allotments or any other mode as may be</p> | <p>and their subsidiaries (including derivatives) – 80% -100%</p> <ul style="list-style-type: none"> • Other equities and equity related instruments – 0% -20% • Units issued by REIT/InvIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|---------------------------|---|--|---|--|----------------------------------|
| | | prescribed/ available from time to time. | | | |
| SBI Small Cap Fund | To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well-diversified basket of equity stocks of small cap companies. | The scheme follows a blend of growth and value style of investing. The scheme will follow a bottom-up approach to stock-picking and choose companies within the small cap space. Small Cap means: 251st company onwards in terms of full market capitalization. The exposure will be as per limits/classification defined by AMFI/SEBI from time to time | <ul style="list-style-type: none"> • Equity and equity related instruments of small cap companies (including derivatives) – 65% - 100% • Other equities and equity related instruments – 0% - 35% • Units issued by REIT/InvIT – 0% - 10% Debt instruments (including securitized debt) – 0% - 35% • Money Market Instruments – 0% - 35% | 14,505.10 | 16,79,130 |
| SBI Contra Fund | To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy. | The fund will follow a combination of top-down and bottom-up approach to stock-picking and choose companies within the contrarian investment theme. | <ul style="list-style-type: none"> • Equity and equity related instruments of companies which follow the contrarian investment theme (including derivatives) – 65%-100% • Other equities and equity related | 6,168.93 | 4,83,538 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|----------------------------------|--|--|--|--|----------------------------------|
| | | | instruments – 0%-35% <ul style="list-style-type: none"> • Units issued by REIT/InVIT – 0%-10% • Debt instruments (including securitized debt) – 0%-35% • Money Market Instruments – 0% - 35% | | |
| SBI Long Term Equity Fund | The prime objective of scheme is to deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail | Fund will be investing in equity & equity related instruments as also debt instruments, and money market instruments (such as money market, term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). Investment shall also be made in Partly Convertible Debentures (PCDs) and bonds including those issued on rights basis subject to the condition that as far as possible the non-convertible portion of the debentures so acquired or subscribed shall be divested within a period of 12 months. The balance funds shall be invested in short | <ul style="list-style-type: none"> • Equities, Cumulative Convertible Preference Shares, and Fully Convertible Debentures (FCDs) & Bonds – 80 - 100% • Money Market Instruments – 0% - 20% | 10,869.85 | 11,53,503 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-----------------------------------|--|--|--|--|----------------------------------|
| | Section 80C benefits. | term money market instruments or other liquid instruments or both. In line with CBDT guidelines, the Fund will invest at least 80% of the net assets in equity and equity related instruments. | | | |
| SBI Magnum Equity ESG Fund | The objective of the scheme is to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of companies following Environmental, Social and Governance (ESG) criteria. The Fund aims at achieving its objectives by aligning itself to its Responsible Investment Policy and using ESG assessments of constituent companies to minimise risks arising from ESG factors and deliver risk-adjusted returns to the investors. The | SBI Magnum Equity ESG Fund shall follow a combination of the following strategies and processes for stock selection: a) Exclusion/Negative Screening based on adverse impact: The Fund excludes sectors with a negative social connotation like habit forming substances/practices like alcohol, tobacco, gambling and adult entertainment. The fund also excludes controversial weapons that especially include weapons of mass destruction. It will cover the following: i. Characteristic: Social adverse impact ii. Threshold/Conditions for exclusion: The fund shall not invest in companies in the above-mentioned | <ul style="list-style-type: none"> • Equity and equity related instruments of following Environmental, Social and Governance (ESG) criteria (including derivatives and foreign securities)– 80% - 100% • Other equities and equity related instruments - 0%- 20% • Units issued by REIT/InvIT - 0% - 10% • Debt instruments (including securitized debt) - 0% - 20% • Money Market Instruments - 0% - 20% | 4,508.70 | 4,12,923 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|--|--|------------------|--|----------------------------------|
| | <p>fund uses negative screening, ESG integration and best-in-class approaches for stock selection. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p> | <p>sectors if they derive 5% or more consolidated revenue from such sectors</p> <p>iii. Reference: Ethical or Socially Responsible investors across the world tend to exclude sin stocks, as the companies involved are thought to be making money from exploiting human weaknesses and vices. These exclusions may arise from faith-based preferences, or an organisation's own interpretation of ethics or sustainability. The scheme shall use a blended approach and excludes sectors such as alcohol, tobacco, gambling, adult entertainment, and controversial weapons.</p> <p>b) Integration: ESG integration is an integral part of the stock selection process for the scheme. The following process is followed for stock selection:</p> <ul style="list-style-type: none"> • Sector Exclusions: Alcohol, Gambling, Tobacco, Adult Entertainment, | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|-----------------------|---|------------------|--|----------------------------------|
| | | Controversial Weapons. • Additional Exclusions: ○ Lowest rated/scored companies on third party ESG data provider's framework. • Fundamental Financial Analysis of companies by sector specialist analysts • ESG analysis of all new/foreign/unrated companies is done by SBI Funds Management's (SBI FM's) proprietary framework by financial analysts along with review by SBI FM's ESG analysts. Red flags are identified in the material ESG issues identified for companies covered by third party/proprietary ratings and active engagement is undertaken with the managements to discuss the ESG issues. Monitoring and discussions on changes in ESG ratings is undertaken every month in the ESG Review Meetings. SBI FM's Stewardship Report highlights such cases | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|-----------------------|---|------------------|--|----------------------------------|
| | | <p>of active engagement. The report is available at: https://www.sbimf.com</p> <ul style="list-style-type: none"> • Fund Managers consider both the analyses: financial and ESG to make investment decisions • Any override/exception is discussed and deliberated upon and is approved first by the Investment committee and such decision would be duly recorded. <p>c) Best-in-class/Positive screening: When selecting stocks amongst a set of companies in the same sector / class, fund managers consider the financial parameters as well as the ESG scores on the third party/proprietary framework to select the suitable stocks The specific metrics for Best-in-class/Positive screening: ESG Scores, controversy history, best potential for improvement in ESG performance</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|-----------------------|---|------------------|--|----------------------------------|
| | | <p>d) Decision-making process for Investing: The Fund uses an AMFI empanelled, third-party, ESG Ratings Provider for Ratings Reports, and other research to aid decision-making process.</p> <p>The ESG ratings provider (ERP) follows a sector agnostic framework and provides weightages to environmental, social and governance pillars, with governance having the highest weight in accordance with the importance provided to the factors by the ERP's methodology. Companies are scored on a scale of 1-100, where 100 is the highest. Under "E" and "S" assessment, the final score is a combination of company scores and sector scores. The company scores assess a company's material parameters within the "E" or "S" pillars in relation to its peers within a sector, whereas the sector scores indicate how the sector fares</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|-----------------------|--|------------------|--|----------------------------------|
| | | <p>relative to other sectors on “E” or “S” parameters. Controversial incidents invite a negative scoring or deflator on the “E”, “S” or “G” pillar scores. The methodology of the ERP is available here: https://www.sbimf.com/en-us/PDF/ESG_Methodology.pdf</p> <p>SBI Funds Management’s (SBI FM’s) proprietary framework is sector agnostic in construct but provides guidelines to rate parameters based on relevance to the business. Governance is the most highly weighted pillar as SBI FM believes that well governed companies with strong leadership are able to create environmental and social positive value too. SBI FM’s ESG rating framework looks at ESG risks based on business activities and the mitigation measures taken by the company to avoid/reduce the impact. This is</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|--|--|---|---|--|----------------------------------|
| | | <p>complemented by controversy tracking and all three components help in arriving at an ESG score. The Responsible Investment Policy explains the process in detail.</p> <p>Proper systemic and review controls in place to ensure ESG principles defined above are appropriately adopted and reported.</p> | | | |
| SBI Banking & Financial Services Fund | <p>The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the Scheme will be realized.</p> | <p>Financial services companies are firms that are engaged in providing non-banking financial services to customers. The classification of Financial service companies will be largely guided by AMFI sector classification. The indicative list of industry under financial services includes:</p> <ul style="list-style-type: none"> ·Housing Finance ·Micro Finance ·Stock broking & Allied ·Wealth Management ·Rating Agencies ·Asset Management Companies ·Insurance Companies ·Stock/ Commodities Exchange ·Other NBFC's ·Any other company | <ul style="list-style-type: none"> • Equity and equity related securities of companies engaged in banking & financial services 80-100% • Other equities and equity related instruments – 0% - 20% • Units issued by REIT/InVIT – 0% - 10% • Debt instruments (including securitized debt) – 0% - 20% • Money Market Instruments – 0% - 20% | 3,667.18 | 2,58,041 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs. In crores) (as on September 30, 2022) | Folio (as on September 30, 2022) |
|-------------|-----------------------|--|------------------|--|----------------------------------|
| | | which may derive 70% or more of its revenue from companies engaged in financial services | | | |

Date: October 31, 2022