


Asset Management Company:
 SBI Funds Management Pvt. Ltd.
 (A Joint Venture between State Bank of India & AMUNDI)

KEY INFORMATION MEMORANDUM



An open-ended Liquid Scheme

Product Labelling	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term. Investment in Debt and Money Market securities with residual maturity upto 91 days only. 	 <p>RISKOMETER Investors understand that their principal will be at low to moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer of Units at NAV related prices on ongoing basis

Sponsor: State Bank of India

Trustee Company: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)

Asset Management Company: SBI Funds Management Pvt. Ltd., (CIN: U65990MH1992PTC065289)

Registered Office: 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. Investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the SBIFMPL branches or distributors or from the website www.sbimf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Name of the Scheme	SBI Liquid Fund																		
Type of Scheme	An Open – ended Liquid Scheme																		
Investment Objective	The investment objective is to provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only. However, there is no guarantee or assurance that the scheme’s objective will be achieved. The scheme does not guarantee or assure any returns.																		
Asset Allocation Pattern	<table border="1"> <thead> <tr> <th colspan="3">Asset Allocation</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Instruments</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Debt instruments (including Debt derivatives) and Money Market instruments with a residual maturity upto 91 Days only</td> <td>0%</td> <td>100%</td> <td>Low</td> </tr> <tr> <td>Securitized Debt with a residual maturity upto 91 Days only</td> <td>0%</td> <td>20%</td> <td>Medium to High</td> </tr> </tbody> </table>			Asset Allocation			Risk Profile	Instruments	Min	Max	Debt instruments (including Debt derivatives) and Money Market instruments with a residual maturity upto 91 Days only	0%	100%	Low	Securitized Debt with a residual maturity upto 91 Days only	0%	20%	Medium to High	
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	<p>The scheme may invest in units of Mutual Funds The Scheme may invest in Repo in Corporate Debt as permitted by SEBI For detailed asset allocation, please refer to SID</p>																		
Investment Strategy	The scheme will invest in the entire range of debt and money market instruments in line with the investment objective to provide attractive risk-adjusted returns to its investors while maintaining a high degree of liquidity to the investments.																		
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <p>SBI Liquid Fund will be investing in debt instruments (including Securitized debt), and money market instruments. Trading volumes and settlement periods inherently restricts the liquidity of the scheme's investments.. The Scheme is subjected to risk factors associated with investments in debt and money market instrument, Securitized Debt, Repo in Corporate Debt and segregated portfolio as detailed in the SID.</p>																		
Risk Control	<p>Investments in debt and debt related securities carry various risks such as inability to sell securities, trading volumes and settlement periods, market risk, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.</p> <p>In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board Level Committee, the Risk Management</p>																		

	<p>Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigates.</p> <p>For risk control, the following may be noted:</p> <p>Liquidity risks: The liquidity of the Scheme’s investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.</p> <p>Interest Rate Risk: Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.</p> <p>Credit Risks Credit risk shall be mitigated by investing in rated papers of the companies having the sound back ground, strong fundamentals, and quality of management and financial strength of the Company.</p> <p>Volatility risks: There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification.</p>																
<p>Plans /Options</p>	<p>The scheme would have two plans viz. Direct Plan & Regular Plan.</p> <p>Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their investments through a Distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio as detailed in Section IV – Fees and Expenses – B. – Annual Recurring Expenses of the SID. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. Both the plans shall have a common portfolio.</p> <p>Eligible investors: All categories of investors as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p>Modes for applying: Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund.</p> <p>How to apply: Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form.</p> <p>Regular Plan This Plan is for investors who wish to route their investment through any distributor.</p> <p>The default plan in following cases will be:</p> <table border="1" data-bbox="368 1727 1497 2020"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> </tbody> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan
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4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

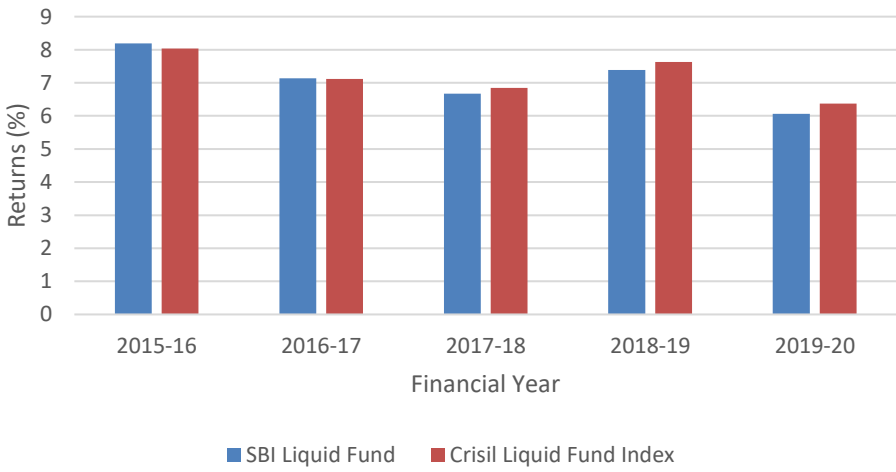
Default Options

Both plans will have growth and dividend option. Between “Growth” or “Dividend” option, the default will be treated as “Growth”. Dividend option will have Reinvestment, Payout and Transfer facilities. Between “Reinvestment”, “Payout” or “Transfer”, the default will be treated as Payout.

Investor can select only one option either pay out or reinvestment in dividend plan at a Scheme and folio level. Any subsequent request for change in Dividend option viz. Payout to Reinvestment or vice-versa would be processed at the Folio / Scheme level and not at individual transaction level. Accordingly, any change in dividend option (payout / reinvestment) will reflect for all the units held under the scheme / folio.

Applicable NAV	<p>For Purchases</p> <ol style="list-style-type: none"> Where the application is received upto 1.30 p.m. on a day and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective liquid schemes/plans before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; Where the application is received after 1.30 p.m. on a day and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective liquid schemes/plans on the same day i.e. available for utilization on the same day – the closing NAV of the day immediately preceding the next business day shall be applicable; Irrespective of the time of receipt of application, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account for the respective liquid schemes/plans before the cut-off time i.e. not available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable. <p>For Allotment of units in respect of Switch – ins from Other Schemes:</p> <p>It is necessary that:</p>
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	<ol style="list-style-type: none"> 1. Application for switch-in is received before the applicable cut-off time. 2. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in schemes before the cut-off time. 3. The funds are available for utilization before the cut-off time, by the respective switch-in schemes. <p>For Redemption: In respect of valid application received under the Scheme, the following repurchase NAV shall be applicable:</p> <ol style="list-style-type: none"> 1. Where the application is received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day; and 2. Where the application is received after 3.00 pm – the closing NAV of the next business day.
Minimum Investment Amount/ Number of units	<p>Purchase: Rs. 5,000/- and in multiples of Re.1.</p> <p>Minimum Additional amount for investment: Rs. 5,000/- & in multiples of Re.1</p> <p>Repurchase: Rs.5000/- or 1 Unit or account balance whichever is lower. Please note that because of redemption, if the outstanding balance amount falls below the minimum redemption amount as per the scheme features, SBIMF reserves the right to redeem the balance units at applicable repurchase price.</p> <p>Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2017/39 dated May 8, 2017, the Scheme also offers 'Instant Redemption facility' ('the facility').</p>
AUM & Number of Folios of the Scheme as on December 31, 2020	<p>AUM: Rs. 45,215.15 Crores No. of Folios: 68, 345</p>
Despatch of Repurchase (Redemption) request	<p>Within 10 business days of the receipt of the repurchase (redemption) request at the authorized Point of Acceptance of SBI Mutual Fund.</p>
Benchmark Index	<p>Crisil Liquid Fund Index</p>
Dividend Policy	<p>Dividend declaration under the dividend option of the scheme is subject to the availability of distributable surplus and recommendation of the AMC, subject to approval of the trustees and no returns are assured under the schemes.</p>
Fund Manager	<p>Mr. R. Arun</p>
Fund Manager - Tenure of Managing the Scheme	<p>2.8 years, Managing since May 2018</p>
Trustee Company	<p>SBI Mutual Fund Trustee Company Private Limited</p>
Segregation of Portfolio	<p>Creation of segregated portfolio shall be subject to following guidelines specified by SEBI as per circular no. SEBI/HO/IMD/DF2/CIR/ P/2018/160 dated December 28, 2018 and circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019.</p>

Performance of the scheme	<p>Performance of the scheme (As on Dec 31, 2020)</p> <table border="1" data-bbox="368 264 1503 445"> <thead> <tr> <th>Scheme Name</th> <th>1 year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>SBI Liquid Fund - Regular Plan - Growth</td> <td>4.17</td> <td>5.99</td> <td>6.42</td> <td>7.31</td> </tr> <tr> <td>Benchmark: - Crisil Liquid Fund Index</td> <td>4.60</td> <td>6.34</td> <td>6.63</td> <td>7.30</td> </tr> </tbody> </table> <p>Inception Date: 24th Nov 2003</p> <div data-bbox="368 517 1334 1093"> <p style="text-align: center;">Financial Year Wise Returns</p>  <table border="1" data-bbox="405 600 1305 1070"> <caption>Financial Year Wise Returns Data</caption> <thead> <tr> <th>Financial Year</th> <th>SBI Liquid Fund (%)</th> <th>Crisil Liquid Fund Index (%)</th> </tr> </thead> <tbody> <tr> <td>2015-16</td> <td>8.17</td> <td>8.00</td> </tr> <tr> <td>2016-17</td> <td>7.17</td> <td>7.17</td> </tr> <tr> <td>2017-18</td> <td>6.67</td> <td>6.83</td> </tr> <tr> <td>2018-19</td> <td>7.33</td> <td>7.67</td> </tr> <tr> <td>2019-20</td> <td>6.00</td> <td>6.33</td> </tr> </tbody> </table> </div>	Scheme Name	1 year	3 years	5 years	Since Inception	SBI Liquid Fund - Regular Plan - Growth	4.17	5.99	6.42	7.31	Benchmark: - Crisil Liquid Fund Index	4.60	6.34	6.63	7.30	Financial Year	SBI Liquid Fund (%)	Crisil Liquid Fund Index (%)	2015-16	8.17	8.00	2016-17	7.17	7.17	2017-18	6.67	6.83	2018-19	7.33	7.67	2019-20	6.00	6.33
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Scheme's Portfolio Holdings (As on December 31, 2020)	<p>Fund Allocation towards Various Sectors</p> <table border="1" data-bbox="368 1167 1350 1839"> <thead> <tr> <th>Sector Name</th> <th>% of Net Asset</th> </tr> </thead> <tbody> <tr> <td>SOVEREIGN</td> <td>37.72</td> </tr> <tr> <td>FINANCIAL SERVICES</td> <td>17.86</td> </tr> <tr> <td>POWER</td> <td>6.66</td> </tr> <tr> <td>OIL & GAS</td> <td>6.60</td> </tr> <tr> <td>INDUSTRIAL MANUFACTURING</td> <td>4.62</td> </tr> <tr> <td>SERVICES</td> <td>3.98</td> </tr> <tr> <td>CONSUMER GOODS</td> <td>1.64</td> </tr> <tr> <td>CONSTRUCTION</td> <td>1.53</td> </tr> <tr> <td>CEMENT & CEMENT PRODUCTS</td> <td>0.66</td> </tr> </tbody> </table> <p>Top 10 Holdings</p>	Sector Name	% of Net Asset	SOVEREIGN	37.72	FINANCIAL SERVICES	17.86	POWER	6.66	OIL & GAS	6.60	INDUSTRIAL MANUFACTURING	4.62	SERVICES	3.98	CONSUMER GOODS	1.64	CONSTRUCTION	1.53	CEMENT & CEMENT PRODUCTS	0.66													
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	Issuer	% of Net Asset																
	91 DAY T-BILL 01.04.21	7.52																
	RELIANCE INDUSTRIES LTD.	6.60																
	91 DAY T-BILL 04.03.21	5.13																
	91 DAY T-BILL 21.01.21	4.81																
	HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	4.37																
	91 DAY T-BILL 25.03.21	4.35																
	HINDUSTAN AERONAUTICS LTD.	4.35																
	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	3.93																
	91 DAY T-BILL 11.03.21	3.27																
	ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD.	2.89																
Portfolio Turnover Ratio	N.A.																	
Website link to obtain scheme's latest monthly portfolio holdings	https://www.sbimf.com/en-us/portfolios																	
Expenses of the scheme																		
(i) Load Structure	Entry Load: Not applicable Exit Load: <table border="1" data-bbox="368 1294 1461 1666"> <thead> <tr> <th>Investor exit upon subscription / switch-in</th> <th>Exit Load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day1</td> <td>0.0070%</td> </tr> <tr> <td>Day2</td> <td>0.0065%</td> </tr> <tr> <td>Day3</td> <td>0.0060%</td> </tr> <tr> <td>Day4</td> <td>0.0055%</td> </tr> <tr> <td>Day5</td> <td>0.0050%</td> </tr> <tr> <td>Day6</td> <td>0.0045%</td> </tr> <tr> <td>Day7 Onwards</td> <td>NIL</td> </tr> </tbody> </table>		Investor exit upon subscription / switch-in	Exit Load as a % of redemption proceeds	Day1	0.0070%	Day2	0.0065%	Day3	0.0060%	Day4	0.0055%	Day5	0.0050%	Day6	0.0045%	Day7 Onwards	NIL
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(ii) Recurring expenses	<p>The AMC reserves the right to modify / change the load structure on a prospective basis.</p> <p>The AMC has estimated that upto 2.00% (plus allowed under regulation 52(6A) of the daily net asset will be charged to the scheme as expenses. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. The AMC may charge the</p>																	

investment and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations.

Pursuant to SEBI Circular No. SEBI /HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, additional expenses under regulation 52 (6A) (c) shall not be levied if the scheme doesn't have exit load.

Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations. Pursuant to SEBI Notification dated December 13, 2018, the maximum total expenses of the scheme under Regulation 52(6)(c) shall be subject to following limits

Assets under management (in Rs Crores)	Total expense ratio limits
On the first Rs.500 crores of the daily net assets	2.00%
On the next Rs.250 crores of the daily net assets	1.75%
On the next Rs.1,250 crores of the daily net assets	1.50%
On the next Rs.3,000 crores of the daily net assets	1.35%
On the next Rs.5,000 crores of the daily net assets	1.25%
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% every increase of Rs.5,000 crores of daily assets or part thereof.
On balance of the assets	0.80%

The scheme may charge additional expenses incurred towards different heads mentioned under regulations (2) and (4), not exceeding 0.05% of the daily net assets.

In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following additional costs or expenses to the scheme:

1. The Goods & service tax on investment management and advisory fees would be charged in addition to above limit.
2. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 percent for derivative transaction. Further, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods & service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations
3. In terms of Regulation 52 (6A) (b), expenses not exceeding of 0.30 per cent of daily net assets will be charged, if the new inflows from such cities as specified from time to time are at least –
 - (i) 30 percent of gross new inflows in the scheme, or;

	<p>(ii) 15 percent of the average assets under management (year to date) of the scheme, whichever is higher:</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis: Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>4. Further, GST on expenses other than investment and advisory fees shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., vis-à-vis the Regular Plan and no commission shall be paid from Direct Plan. Both the plans i.e. Direct & Regular shall have common portfolio. However, Regular Plan and Direct Plan shall have different NAVs.</p> <p>For investor education and awareness initiative, the AMC or the Schemes of the Fund will annually set apart at least 0.02 percent of daily net asset of the Schemes of the Fund within the maximum limit of the total expense ratio as per SEBI Regulation.</p> <p>The Mutual Fund would update the current expense ratios on its website within three working days mentioning the effective date of the change. Investors can refer https://www.sbimf.com/enus/disclosure/total-expense-ratio-of-mutual-fund-schemes for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the previous financial year ended March 31, 2020:</p> <table border="1" data-bbox="368 1227 1501 1301"> <thead> <tr> <th>Scheme Name</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>SBI Liquid Fund</td> <td>0.25%</td> <td>0.18%</td> </tr> </tbody> </table>	Scheme Name	Regular Plan	Direct Plan	SBI Liquid Fund	0.25%	0.18%
Scheme Name	Regular Plan	Direct Plan					
SBI Liquid Fund	0.25%	0.18%					
Waiver of Load for Direct Applications	Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.						
Tax treatment for the Investors	Investors will be advised to refer to the details in the Statement of Additional Information & also independently refer to their tax advisor.						
Daily Net Asset Value (NAV) Publication	NAV of the Scheme shall be computed and declared on daily basis and shall be disclosed in the manner as may be specified by SEBI. NAV can be viewed on www.sbimf.com and www.amfiindia.com						
Monthly/Fortnightly Disclosure of Schemes' Portfolio Statement	<p>The Fund shall disclose the scheme's portfolio (along with the ISIN) in the prescribed format as on the last day of the month for all the Schemes of SBI Mutual Fund on its website i.e. www.sbimf.com and on the AMFI's website i.e. www.amfiindia.com within 10 days from the close of the month. Further, the Statement of Scheme portfolio shall be emailed to those unitholders whose email addresses are registered with the Fund within the above prescribed timeline. Further, the AMC shall provide physical copy of the statement of scheme portfolio, without charging any cost, on receipt of a specific request from the unitholder.</p> <p>Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/130 dated July 22, 2020, the fund shall also disclose the scheme's portfolio in the prescribed format along with the ISIN on fortnightly basis within 5 days of every fortnight on its website www.sbimf.com</p>						

Prudential limits on portfolio concentration	<p>The Fund shall ensure that total exposure of the Scheme, in a particular sector (excluding investments in Bank CDs, TRIPARTY REPO, G-Secs, TBills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public-Sector Banks) shall not exceed 20% of the net assets of the scheme;</p> <p>Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs); Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.</p> <p>Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the scheme.</p>				
Annual Report	<p>Scheme wise Annual Report or an abridged summary thereof shall be provided to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as follows:</p> <ol style="list-style-type: none"> 1. The Scheme wise annual report / abridged summary thereof shall be hosted on website of the Fund i.e., www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com. The physical copy of the scheme-wise annual report or abridged summary shall be made available to the unitholders at the registered office of SBI Mutual Fund at all times. 2. The scheme annual report or an abridged summary thereof shall be emailed to those unitholders whose email addresses are registered with the Fund. 3. The AMC shall publish an advertisement on annual basis, in the all India edition of at least two daily newspapers, one each in English and Hindi; disclosing the hosting of the scheme wise annual report on its website viz. www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com and the modes through which a written request can be submitted by the unitholder for obtaining a physical or electronic copy of the scheme-wise annual report or abridged summary. 4. The AMC shall provide physical copy of the abridged summary of the Annual report, without charging any cost, on receipt of a specific request from the unitholder. 				
For Investor Grievances, please Contact	<table border="1" data-bbox="368 1361 1391 1742"> <thead> <tr> <th data-bbox="368 1361 858 1406">Registrar</th> <th data-bbox="858 1361 1391 1406">SBI Mutual Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="368 1406 858 1742"> Computer Age Management Services Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_L@camsonline.com, Website: www.camsonline.com </td> <td data-bbox="858 1406 1391 1742"> Mr. C.A Santosh (Investor Relations Officer) SBI Funds Management Pvt. Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com </td> </tr> </tbody> </table>	Registrar	SBI Mutual Fund	Computer Age Management Services Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_L@camsonline.com , Website: www.camsonline.com	Mr. C.A Santosh (Investor Relations Officer) SBI Funds Management Pvt. Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com
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Unit holders' Information	<p>Pursuant to Regulation 36 of the SEBI Regulation, the following shall be applicable with respect to account statement:</p> <p>The asset management company shall ensure that consolidated account statement for each calendar month is issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges</p>				

paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month:

Provided that the asset management company shall ensure that a consolidated account statement every half yearly (September/March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six months, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

Provided further that the asset management company shall identify common investor across fund houses by their permanent account number for the purposes of sending consolidated account statement.

- Account Statements for investors holding demat accounts: Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account.
- The asset management company shall issue units in dematerialized form to a unitholder of the Scheme within two working days of the receipt of request from the unitholder.

In terms of SEBI Circular No. IR/MRD/DP/31/2014 dated November 12, 2014 on Consolidated Account Statement, investors having Demat account has an option to receive consolidated account statement:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The half yearly portfolio of scheme (along with the ISIN) shall be disclosed within 10 days from close of each half year on the Website of the Mutual Fund (www.sbimf.com) and on the Website of AMFI (www.amfiindia.com). Also, the Fund shall email the half yearly portfolio to the unitholders whose email address is registered with the Fund within 10 days from close of each half year. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes portfolio on the Website of the Mutual Fund and on the Website of AMFI and shall also specify the modes through which a written request can be submitted by the unitholder for obtaining a copy of the statement of scheme portfolio. Further, before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the Fund and that of AMFI. A notice shall be published disclosing the hosting of such financial results on the website of the mutual fund, in atleast one English daily newspaper having nationwide

	circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.
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Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

How this scheme is different from the existing schemes of SBI Mutual Fund:

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
SBI Debt Hybrid Fund	To provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.	Investments under the fund will be a mix of debt, equity & money market instruments. Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors. Maximum exposure to equities is capped at 25% in this scheme.	<ul style="list-style-type: none"> Equity and Equity related Instruments (including derivatives) - 10% - 25%; Debt instruments (including debt derivatives) and Money Market instruments (including TRIPARTY REPO, Reverse repo and equivalent) - 75% 90%; Units issued by REITs and InVITs – 0% - 10%. 	1,013.12	26772
SBI Credit Risk Fund	To provide the investors an opportunity to predominantly invest in corporate bonds rated AA or below (excluding AA+ rated corporate bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.	The scheme aims to generate attractive returns through high-yielding corporate debt securities which are rated below the highest rating. The fund will follow an active credit management strategy. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the	<ul style="list-style-type: none"> Debt (including securitized debt) and Money Market Instruments -upto 100% ADR/GDR/Foreign Securities – 0% - 25% Units issued by REITs and InVITs – 0% - 10% 	3,670.30	48987

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		portfolio will be invested in money market instruments so as to meet the liquidity requirements.			
SBI Multi Asset Allocation Fund	To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes.	Investments under the fund will be predominantly in a mix of debt & debt related instruments, equity & equity related instruments, & gold & gold related instruments including domestic and overseas ETFs, units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors.	<ul style="list-style-type: none"> Equity and Equity related Instruments (including derivatives and Equity ETFs*) - 10 %-80%; Debt instruments (including Central and State Government securities, debt derivatives and debt ETFs*) and Money market instruments – 10% - 80% Gold related instruments^^/Gold ETFs – 10% - 80% <p>*including domestic and overseas ETFs</p> <p>Units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. 0%-10%</p> <ul style="list-style-type: none"> ^^ As defined in SEBI (Mutual Funds) Regulation, 1996 and circulars issued from time to time and in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/65 dated May 21, 2019, the Scheme may participate in ETCDs having gold as the Underlying and hence may hold the underlying gold in case of physical settlement of contracts, in that case the mutual fund scheme shall dispose of gold from the books of the scheme, at the earliest, not 	224.43	11640

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
			<p>exceeding 30 days from the date of holding of the physical gold.</p>		
SBI Savings Fund	To provide the investors an opportunity to invest in money market instruments	An open-ended debt scheme investing in money market instruments as defined by SEBI / RBI from time to time. The investment strategy would be towards generating stable returns through a portfolio of Money Market instruments seeking to capture the term and credit spreads	<ul style="list-style-type: none"> Money market instruments including CPs, CDs, Commercial Bills, T-Bills, Government securities having an unexpired maturity up to one year, call or notice money, Usance bills, and Non-Convertible Debentures (NCDs) of original or initial maturity up to one year – 0% - 100% 	22,089.86	209255

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
SBI Magnum Low Duration Fund	To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months	The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.	<ul style="list-style-type: none"> Debt instruments (including Central and State Government(s) securities, Debt derivatives), and Money Market instruments – 0% - 100% 	16,336.89	72707
SBI Short Term Debt Fund	To provide investors an opportunity to generate regular income through investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	The scheme will invest based on a continuous evaluation of macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.	<ul style="list-style-type: none"> Debt instruments (including Central and State Government(s) securities, debt derivatives) and Money Market instruments – 65% - 100%; Securitized Debt – 0% - 35%. 	23,370.29	89277

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
SBI Magnum Gilt Fund	To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s).	Investment in Central and/or State Government securities are considered to be free of credit risk. However the aim of the portfolio will be to make capital gains by actively managing interest rate risk.	<ul style="list-style-type: none"> Central and State Government securities, T-Bills – 80% - 100%; TRIPARTY REPO, Repo and Cash – 0% - 20%; 	4,398.67	35695
SBI Magnum Constant Maturity Fund	To provide returns to the investors generated through investments predominantly in Government securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years.	Investment in Central and/or State Government securities are free of credit risk. However, the aim of the portfolio will be to make capital gains by actively managing interest rate risk.	<ul style="list-style-type: none"> Central Government and State Government securities, T-Bills – 80% - 100% TRIPARTY REPO, Repo and Cash – 0% - 20% 	852.60	27541
SBI Magnum Ultra Short Duration Fund	To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments	An open ended ultra-short duration debt scheme investing in instruments such that the Macaulay duration of Portfolio is between 3 months and 6 months. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment	<ul style="list-style-type: none"> Debt instruments (including Central and State Government(s) securities, Debt derivatives) and Money Market instruments - 0% - 100% 	14,315.62	41376

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.			
SBI Magnum Children's Benefit Fund – Savings Plan	To provide the investors an opportunity to earn regular income predominantly through investment in debt and money market instruments and capital appreciation through an actively managed equity portfolio	The proportion of the scheme portfolio invested in each type of security will vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. The scheme intends to invest upto 25% of the corpus in equity and equity related instruments	<ul style="list-style-type: none"> Equities or equity related instruments (including derivatives) – 0% - 25% Debt instruments (including Central and State Government(s) securities) and Money market instruments (including TRIPARTY REPO, Reverse repo and equivalent) – 75% - 100% Securitized Debt – 0% - 10% Units issued by REITs & InvITs – 0% - 10% 	73.48	9499
SBI Magnum Medium Duration Fund	To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market instruments such that the Macaulay duration of the portfolio is	The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and	Debt instruments <ul style="list-style-type: none"> (including Central and State Government(s) securities, debt derivatives) and Money Market instruments -0%- 100%; Units issued by REITs and InvITs – 0% - 10% 	6,920.69	95273

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
	<p>between 3 years – 4 years.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p>	<p>interest rate risk in its portfolio.</p>			
SBI Magnum Income Fund	<p>To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p>	<p>The scheme will invest based on a continuous evaluation of macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p>	<ul style="list-style-type: none"> • Debt instruments (including Central and State Government securities, debt derivatives) and Money Market instruments – 0% - 100% • Units issued by REITs and InVITs – 0% -10% • Securitized Debt – 0% -20% 	1,765.87	27558

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
SBI Overnight Fund	To provide the investors an opportunity to invest in overnight securities maturing on the next business day.	The Fund will invest in overnight securities to generate returns corresponding to the overnight rates in the money markets.	<ul style="list-style-type: none"> Overnight securities or instruments maturing in the next business day (including TRIPARTY REPO, Reverse Repo and equivalent) – 0% - 100% 	9,157.93	8810
SBI Dynamic Bond Fund	To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities	The investment strategy of the Scheme would be to allocate fund corpus across debt securities including Central and State Government securities, debt derivatives and money market instruments of various maturities on the basis of the expected interest rate scenario. Since the interest rates can be volatile at times, the fund will always endeavour to invest in highly liquid debt and money market instruments. The fund will follow an active duration management strategy as a result of which the portfolio turnover could be high.	<ul style="list-style-type: none"> Debt Instruments (including Central and State Government securities, debt derivatives) – 0%-100%; Money Market Instruments – 0% - 100%. Units issued by REITs and InVITs – 0% - 10% 	2,673.44	43980

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
SBI Dynamic Asset Allocation Fund	To provide investors with an opportunity to invest in a portfolio which is a mix of equity and equity related securities and fixed income instruments. The allocation between fixed income and equity instruments will be managed dynamically so as to provide investors with long term capital appreciation	SBI Dynamic Asset Allocation Fund endeavours to meet the objective of this fund mainly from asset allocation between asset classes. This approach will help reduce the risk of tracking the individual asset classes. Based on historical observation, these asset classes exhibit very different risk – return profile and a low correlation to each other. Both Debt and Equity tend to outperform each other on a relative risk adjusted basis under different market conditions. The fund strategy is based on the persistence of such outperformance over longer periods. The Scheme will allocate higher weight to the asset class that is relatively favourable under the prevailing market and economic conditions. The fund manager will aim for a superior risk adjusted returns over long time periods. The entire	<ul style="list-style-type: none"> • Equity & Equity related instruments including foreign securities and derivatives – 0% – 100% • Debt instruments (including Central and State Government securities, debt derivatives) & Money Market Instruments (including TRIPARTY REPO, Reverse Repo and equivalent) - 0% – 100% 	602.08	18992

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>approach is rule based and involves a list of checklists and filters to generate buy and sell signals. The key feature of this approach is its design to buy into weakness and to sell into strength.</p> <p>The optimal allocation between Equity, Debt and Cash will be based on three principles:</p> <ul style="list-style-type: none"> • Momentum • Rate of change in momentum • Exhaustion of momentum <p>1. Momentum: The model assesses the relative strength of momentum for each asset class by examining whether current prices are above or below historical moving average prices for short and medium-term periods. By using a combination of moving averages for different terms, we expect a higher stability and confidence in the momentum indicator. The asset class that shows a</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>higher ratio between current price and the moving average price will get a higher weighting.</p> <p>2. Rate of change: The model uses the rate of change in the momentum of the underlying assets in addition to the relative strength of the momentum to mitigate the risk of frequent changes in the signals. For an asset class to be considered strongly trending higher not only does the current price need to be above the moving averages but also the rate of change for the moving averages also need to be positive.</p> <p>3. Exhaustion of momentum: A system based on momentum indicators attempt to identify a trend that is likely to persist and remain strong for a long period. However, even with very strong well-defined trends, there is likely to be a point at which the trend gets exhausted and there will be a</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>reversal in price. The model incorporates the third and essential component of “momentum-exhaustion” which attempts to identify the price and time points at which the probability of a short-term reversal in price trend is quite high. The strategy involves tracking price behaviour and identifying price relationships that typically appear prior to and coincident with market turning points.</p> <p>This framework requires the fund manager to monitor the level, rate of change and pattern of changes in the momentum for these asset classes on a regular basis. Under normal conditions, the fund manager would take the decision to reallocate the funds based on the relative strength of momentum and its rate of change for each asset class. However, given the indications of momentum exhaustion reallocation will be</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>based on the contrary stance to the existing momentum signal. In this framework, Fund Manager will use the “momentum-exhaustion” strategy solely on the equity asset class. When either a buy or sell signal is triggered using this strategy, the weight obtained for equity using the Momentum and Rate of change framework will be over-ruled. In other words, under a “Buy” signal, the portfolio will entirely shift to the equity asset class while under the “Sell” signal, the equity weight in the portfolio will be reduced to zero. This will last as long as the buy or sell signal is active. The “momentum-exhaustion” signals will eventually get deactivated either upon realizing a pre-calculated profit target or upon reaching a stop-loss level. Buy and sell signals using the “momentum-exhaustion” strategy</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>is triggered relatively infrequently.</p> <p>The frequency of reallocation and portfolio turnover will be maintained under control by allowing small deviation from the target weights suggested by the above strategy. The asset classes will retain market adjusted weights as long as the deviation from targeted weight is below an absolute percentage threshold. The allocation strategy of SBI Dynamic Asset Allocation Fund, under certain volatile market conditions, may signal frequent rebalancing of the portfolio in a short period of time.</p> <p>The Scheme will use the derivatives for portfolio rebalancing. Use of derivatives will provide us the ability to follow these frequent signals and efficiently manage the fund. Derivatives on major equity indices are more liquid and less expensive to transact</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		<p>in comparison to selling or buying each individual securities in the portfolio. Derivatives will provide the ability to make larger changes in the allocation without increasing the risk of illiquidity. The exposure to derivatives will be gradually reduced as the market retains a stable trend.</p>			
SBI Corporate Bond Fund	<p>To provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities. However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or</p>	<p>The scheme aims to generate attractive returns through high quality corporate debt securities which are rated AA+ and above. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the portfolio will be invested in money</p>	<ul style="list-style-type: none"> • Corporate Bonds rated AA+ and above only- 80%-100% • Debt instruments other than above including Central and State Government (s) dated securities and Money market instruments- 0%-20% • Units of REITs and InVITs- 0%-10% 	28,564.38	284299

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
	assure any returns.	market instruments to meet the liquidity requirements.			
SBI Banking and PSU Fund	The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.	An open-ended debt scheme predominantly investing in debt & money market securities issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.	<ul style="list-style-type: none"> Debt and money market instruments issued by Banks, PSUs, PFIs and Municipal bodies – 80% - 100% Debt instruments (including Central and State Government(s) securities) and money market instruments other than above – 0% -20% 	12,066.43	37670
SBI Floating Rate Debt Fund	The investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt instruments. The scheme may invest a portion of its net assets in fixed rate debt securities swapped for floating rate returns and money market instruments. However, there is no guarantee or assurance that the scheme's objective will be achieved.	The scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns. The scheme may also invest a part of the portfolio in fixed rate debt securities and money market instruments. The aim of the investment strategy will be to allocate the assets of the	<ul style="list-style-type: none"> Floating rate securities* (including fixed rate securities converted to floating rate exposures using swaps / derivatives) – 65%-100% Fixed rate debt securities, securitized debt, money market instruments and units of mutual funds including debt ETF – 0%-35% Units issued by REIT/InvIT – 0%-10% <p>* Floating rate securities include Floating rate Money Market Securities</p>	70.64	1270

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
	The scheme does not guarantee or assure any returns.	<p>scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns in the short as well as long term. Investment decision will be primarily guided by fundamental research and analysis. The fund manager will manage the portfolio based on the outlook on interest rates and liquidity etc. Such outlook will be developed by in-house assessment of various macro factors like economic growth, inflation, credit pick-up, liquidity and other such factors as considered relevant. The Scheme may also invest in the securities viz.</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs in crores) (as on December 31, 2020)	Folio (as on December 31, 2020)
		units of REITs and InvITs subject to necessary stipulations by SEBI from time to time.			

Please refer to Common Debt KIM for guidelines, application forms and terms & conditions (including SIP, STP, SWP, Trigger, etc.)

Date: January 20, 2021