

**Asset Management Company:**


SBI Funds Management Pvt. Ltd.

(A Joint Venture between State Bank of India &amp; AMUNDI)

**KEY INFORMATION MEMORANDUM**

**BANKING & FINANCIAL SERVICES FUND**

An open-ended Equity Scheme investing in Banking and Financial Services sector

Product Labelling	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment predominantly in a portfolio of equity &amp; equity related instruments of companies engaged in banking &amp; financial services sector.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer of Units at NAV related prices on ongoing basis

**Sponsor:** State Bank of India

**Trustee Company:** SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)

**Asset Management Company:** SBI Funds Management Pvt. Ltd., (CIN: U65990MH1992PTC065289)

Registered Office: 9th Floor, Crescenzo, C-38 &amp; 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. Investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the SBIFMPL branches or distributors or from the website [www.sbimf.com](http://www.sbimf.com).**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

<b>Type of Scheme</b>	An open ended equity scheme investing in Banking and Financial Services sector																										
<b>Investment Objective</b>	<p>The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services.</p> <p>However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or assure any returns.</p>																										
<b>Asset Allocation Pattern</b>	<p>Asset Allocation Pattern of the Scheme</p> <p>The asset allocation of the scheme under normal circumstances would be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of instrument</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities of companies engaged in banking &amp; financial services</td> <td>80%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Other equities and equity related instruments</td> <td>0%</td> <td>20%</td> <td>High</td> </tr> <tr> <td>Units issued by REIT/InVIT*</td> <td>0%</td> <td>10%</td> <td>Medium to High</td> </tr> <tr> <td>Debt instruments (including securitized debt)</td> <td>0%</td> <td>20%</td> <td>Medium</td> </tr> <tr> <td>Money Market Instruments</td> <td>0%</td> <td>20%</td> <td>Low</td> </tr> </tbody> </table> <p>*The exposure will be in line with SEBI/AMFI limits specified from time to time.</p> <p>The scheme may engage in stock lending - upto 20% of the net assets of the scheme.</p> <p>Exposure to derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI.</p> <p>The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 20% of the net assets of the Scheme.</p> <p>The scheme may invest in mutual fund units as permissible.</p> <p>The Scheme may invest in repo in corporate debt.</p> <p>For detailed asset allocation, please refer the Scheme Information Document.</p>	Type of instrument	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Equity and equity related securities of companies engaged in banking & financial services	80%	100%	High	Other equities and equity related instruments	0%	20%	High	Units issued by REIT/InVIT*	0%	10%	Medium to High	Debt instruments (including securitized debt)	0%	20%	Medium	Money Market Instruments	0%	20%	Low
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<b>Investment Strategy</b>	<p>The Scheme aims to maximize long-term capital appreciation by investing primarily in equity and equity related securities of companies engaged in Banking and Financial services. The portfolio manager will adopt an active management style to optimize returns. The scheme would invest in Banks as well as Non-banking Financial Services companies, Insurance companies, Rating agencies, Broking companies, Microfinance companies, Housing Finance, Wealth Management, Stock/ commodities exchange etc.</p> <p>Financial services companies are firms that are engaged in providing non-banking financial services to customers. The classification of Financial service companies will be largely guided by AMFI sector classification. The indicative list of industry under financial services includes:</p> <ul style="list-style-type: none"> <li>• Housing Finance</li> <li>• Micro Finance</li> <li>• Stock broking &amp; Allied</li> <li>• Wealth Management</li> <li>• Rating Agencies</li> <li>• Asset Management Companies</li> <li>• Insurance Companies</li> <li>• Stock/ Commodities Exchange</li> <li>• Other NBFC's</li> <li>• Any other company which may derive 70% or more of its revenue from companies engaged in financial services</li> </ul>																										
<b>Risk Profile of the Scheme</b>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <p>SBI Banking &amp; Financial Services Fund is a sector fund and sector funds generally tend to hold a relatively smaller number of stocks, all of which tend to be affected by the same factors. Since the Scheme will invest</p>																										

	<p>in securities which are sector specific. To this extent investment universe of the fund will be restricted. This will lead to less diversification on the stocks allocation.</p> <p>The Scheme would be investing in Equity and equity related securities of companies engaged in banking &amp; financial services, Other equities and equity related instruments, Units issued by REIT/InvIT, Foreign securities, Debt instruments (including securitized debt) &amp; Money Market Instruments. The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees may limit redemptions (including suspending redemptions) under certain circumstances as specified in the SID.</p> <p>The scheme shall be subject to risk associated with equity and equity related instruments, REITs/InvIT, debt and money market instruments, securitized debt, derivatives, foreign securities and repo transactions in corporate debt securities. Besides, the scheme is also subjected to risk associated with Liquidity Risk, Settlement Risk, Stock lending risk &amp; Regulatory Risk associated with securities as detailed in the SID.</p>
<b>Risk Control</b>	<p>Investments in equity and equity related securities of companies engaged in banking and financial services and debt securities shall carry various risks such as inability to sell securities, trading volumes and settlement periods, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification. In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.</p> <p>For risk control, the following may be noted:</p> <p><b>Liquidity risks:</b>      The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.</p> <p><b>Volatility risks:</b>      There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification.</p> <p><b>Interest Rate Risk:</b>      Changes in interest rates affect the prices of bonds as well as equities. If interest rates rise the prices of bonds fall and vice versa. Equity might be negatively affected as well in a rising interest rate environment. A well-diversified portfolio may help to mitigate this risk.</p> <p>Further, the Investment Manager endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed by the Investment Manager. The Investment Manager also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.</p>
<b>Plans /Options</b>	<p>The scheme would have two plans viz Direct Plan &amp; Regular Plan.</p> <p><b>Direct Plan:</b>      Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their</p>

investments through a Distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio as detailed in **Section IV – Fees and Expenses – B. – Annual Recurring Expenses** of the SID. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. Both the plans shall have a common portfolio.

**Eligible investors:** All categories of investors as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.

**Modes for applying:** Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund.

**How to apply:**

Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form.

Investors should also indicate “Direct” in the ARN column of the application form.

**Regular Plan**

This Plan is for investors who wish to route their investment through any distributor.

The default plan in following cases will be:

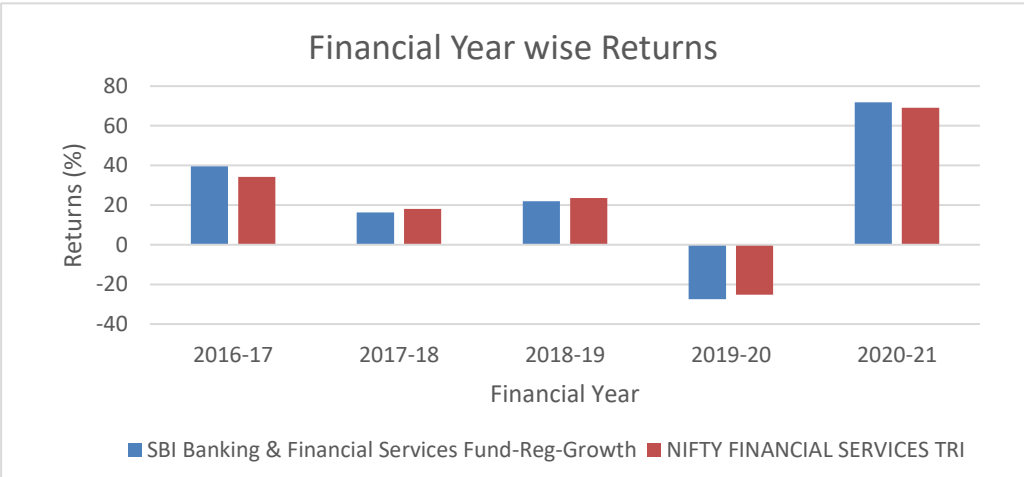
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Both plans provide two options for investment – Growth Option and Income Distribution cum capital withdrawal (IDCW) Option. Under the IDCW option, facility for Reinvestment of Income Distribution cum capital withdrawal option (IDCW Re-investment), Payout of Income Distribution cum capital withdrawal option (IDCW Payout) & Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer) is available. Between “Growth” or “IDCW” option, the default will be treated as “Growth”. In “IDCW” option between “IDCW Reinvestment”, “IDCW Payout” or “IDCW Transfer”, the default will be treated as IDCW Payout.

Investor can select only one option either IDCW pay out or IDCW reinvestment in IDCW plan at a Scheme and folio level. Any subsequent request for change in IDCW option viz. IDCW Payout to IDCW Reinvestment or vice-versa would be processed at the Folio / Scheme level and not at individual

	transaction level. Accordingly, any change in IDCW option (IDCW payout / IDCW reinvestment) will reflect for all the units held under the scheme / folio.
<b>Applicable NAV</b>	<p>For Purchases including Switch-ins (irrespective of application amount):</p> <ol style="list-style-type: none"> <li>1. In respect of valid applications received upto 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme before the cut-off time on the same day i.e. available for utilization before the cut-off time on the same day - the closing NAV of the day shall be applicable.</li> <li>2. In respect of valid applications received after 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable.</li> <li>3. Irrespective of the time of receipt of application at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-in) are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</li> <li>4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts. The aforesaid provisions shall also apply to systematic transactions including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), IDCW Transfer etc. irrespective of the installment date or dividend record date.</li> </ol> <p>For Redemptions including switch-out: In respect of valid applications received on a business day, upto the 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>
<b>Minimum Application Amount</b>	<p><b>Minimum Investment Amount:</b> Rs. 5000/- and in multiples of Re. 1 thereafter  <b>Additional Purchase Amount:</b> Rs. 1000/- and in multiples of Re. 1 thereafter  <b>Repurchase:</b> Rs.500/- or 1 Unit or account balance whichever is lower. Please note that as a result of redemption, if the outstanding balance amount falls below the minimum redemption amount as per the scheme features, SBIMF reserves the right to redeem the balance units at applicable repurchase price.</p>
<b>Minimum Amount of SIP</b>	<p>Daily - Minimum Investment Amount: Rs. 500 and multiples of Re. 1 thereafter for minimum 12 instalments.          Weekly – Minimum Rs 1000 &amp; in multiples of Re. 1 thereafter for minimum 6 instalments (or) Rs. 500 and in multiples of Re.1 thereafter for minimum 12 instalments          Monthly – Minimum Rs 1000 &amp; in multiples of Re. 1 thereafter for minimum 6 months (or) minimum Rs 500 &amp; in multiples of Re. 1 thereafter for minimum one year          Quarterly – Minimum Rs 1500 &amp; in multiples of Re. 1 thereafter for minimum one year          Semi-Annual - Minimum Rs. 3000 &amp; in multiples of Re. 1 thereafter for minimum of 4 instalments.          Annual - Minimum Rs. 5000 &amp; in multiples of Re. 1 thereafter for minimum of 4 instalments.</p>

<b>AUM &amp; Number of Folios of the Scheme as on March 31, 2021</b>	AUM: Rs 2,374.29 cr No. of Folios: 2,18,363																																	
<b>Despatch of Repurchase (Redemption) request</b>	Within 10 business days of the receipt of the repurchase (redemption) request at the authorized Point of Acceptance of SBI Mutual Fund.																																	
<b>Benchmark Index</b>	Nifty Financial Services TRI Index																																	
<b>Dividend Income Distribution cum capital withdrawal (IDCW) Policy</b>	<p>The Trustee reserves the right to declare Income Distribution cum Capital withdrawal (IDCW) under the IDCW option of the Scheme depending on the net distributable surplus available under the Scheme</p> <p>The procedure and manner of payment of IDCW shall be in line with SEBI circular / guidelines no. SEBI / IMD / CIR No. 1 / 64057 / 06 dated April 04, 2006, SEBI / IMD / CIR No. 3 / 65370 / 06 dated April 21, 2006 and SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021 as amended from time to time.</p> <p>Investors are requested to note that amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price of the unit that represents realized gains.</p>																																	
<b>Fund Manager</b>	Mr. Milind Agrawal Mr. Mohit Jain is the dedicated fund manager for managing overseas investments of the scheme																																	
<b>Fund Manager – Tenure of managing the scheme</b>	Mr. Milind Agrawal: 1.9 years Managing since August 2019 Mr. Mohit Jain: 3.6 Years. Managing since November 2017																																	
<b>Trustee Company</b>	SBI Mutual Fund Trustee Company Private Limited																																	
<b>Performance of the scheme (as on March 31, 2021)</b>	<p>Performance of the scheme (As on March 31, 2021):</p> <table border="1"> <thead> <tr> <th>Scheme Name</th> <th>1 year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>SBI Banking &amp; Financial Services Fund - Regular - Growth</td> <td>71.83</td> <td>14.90</td> <td>19.73</td> <td>14.13</td> </tr> <tr> <td>Benchmark: Nifty Financial Services TRI Index</td> <td>69.09</td> <td>15.95</td> <td>19.82</td> <td>13.22</td> </tr> </tbody> </table> <p>Date of Inception: 26 February, 2015</p> <p>Financial Year performance:</p>  <table border="1"> <caption>Financial Year wise Returns</caption> <thead> <tr> <th>Financial Year</th> <th>SBI Banking &amp; Financial Services Fund-Reg-Growth (%)</th> <th>NIFTY FINANCIAL SERVICES TRI (%)</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>40</td> <td>35</td> </tr> <tr> <td>2017-18</td> <td>15</td> <td>18</td> </tr> <tr> <td>2018-19</td> <td>22</td> <td>25</td> </tr> <tr> <td>2019-20</td> <td>-15</td> <td>-18</td> </tr> <tr> <td>2020-21</td> <td>72</td> <td>70</td> </tr> </tbody> </table>	Scheme Name	1 year	3 years	5 years	Since Inception	SBI Banking & Financial Services Fund - Regular - Growth	71.83	14.90	19.73	14.13	Benchmark: Nifty Financial Services TRI Index	69.09	15.95	19.82	13.22	Financial Year	SBI Banking & Financial Services Fund-Reg-Growth (%)	NIFTY FINANCIAL SERVICES TRI (%)	2016-17	40	35	2017-18	15	18	2018-19	22	25	2019-20	-15	-18	2020-21	72	70
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Portfolio Turnover ratio (March 31, 2021)	0.26																							
Website link to obtain schemes latest monthly portfolio holdings	<a href="https://www.sbimf.com/en-us/portfolios">https://www.sbimf.com/en-us/portfolios</a>																							
Expenses of the scheme																								
(i) Load Structure	<p><b>Entry Load:</b> Not applicable</p> <p><b>Exit Load:</b> For exit load within 12 months from the date of allotment – 1%. For exit after 12 months from the date of allotment - Nil</p> <p>The AMC reserves the right to modify / change the load structure on a prospective basis.</p>																							
(ii) Recurring expenses	<p>The AMC has estimated that upto 2.25% (plus allowed under regulation 52(6A) of the daily net asset will be charged to the scheme as expenses. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. The AMC may charge the investment and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulation.</p> <p>Pursuant to SEBI Circular No. SEBI /HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, additional expenses under regulation 52 (6A) (c) shall not be levied if the scheme doesn't have exit load.</p> <p>Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.</p> <p>These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations. Pursuant to SEBI Notification dated December 13, 2018, the maximum total expenses of the scheme under Regulation 52(6)(c) shall be subject to following limits</p>																							

<b>Assets under management Slab (in Rs Crores)</b>	<b>Total expense ratio limits</b>
On the first Rs 500 crores of the daily net assets	2.25%
On the next Rs.250 crores of the daily net assets	2.00%
On the next Rs.1,250 crores of the daily net assets	1.75%
On the next Rs.3,000 crores of the daily net assets	1.60%
On the next Rs.5,000 crores of the daily net assets	1.50%
On the next Rs 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs 5000 crores of daily net assets or part thereof.
On balance of the assets	1.05%

The scheme may charge additional expenses incurred towards different heads mentioned under regulations (2) and (4), not exceeding 0.05% of the daily net assets.

In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following additional costs or expenses to the scheme:

1. The Goods & service tax on investment management and advisory fees would be charged in addition to above limit.
2. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 percent for derivative transaction. Further, In terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods & service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.
3. In terms of Regulation 52 (6A) (b), expenses not exceeding of 0.30 per cent of daily net assets will be charged, if the new inflows from such cities as specified from time to time are at least – 30 percent of gross new inflows in the scheme, or; 15 percent of the average assets under management (year to date) of the scheme, whichever is higher: Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis: Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities: Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
4. Further, GST on expenses other than investment and advisory fees shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., vis-à-vis the Regular Plan and no commission shall be paid from Direct Plan. Both the plans i.e. Direct & Regular shall have common portfolio. However, Regular Plan and Direct Plan shall have different NAVs.



	<p>For investor education and awareness initiative, the AMC or the Schemes of the Fund will annually set apart at least 0.02 percent of daily net asset of the Schemes of the Fund within the maximum limit of the total expense ratio as per SEBI Regulation.</p> <p>The Mutual Fund would update the current expense ratios on its website within three working days mentioning the effective date of the change. Investors can refer <a href="https://www.sbimf.com/enus/disclosure/total-expense-ratio-of-mutual-fund-schemes">https://www.sbimf.com/enus/disclosure/total-expense-ratio-of-mutual-fund-schemes</a> for Total Expense Ratio (TER) details.</p> <p>The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged based on inflows from Retail Investors from beyond top 30 cities (B-30 cities). Accordingly, the inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “Retail Investors”.</p> <p>Actual expenses for the previous financial year ending March 31, 2021:</p> <table border="1" data-bbox="395 689 1538 801"> <thead> <tr> <th>Scheme Name</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>SBI Banking &amp; Financial Services Fund</td> <td>2.33%</td> <td>0.93%</td> </tr> </tbody> </table>	Scheme Name	Regular Plan	Direct Plan	SBI Banking & Financial Services Fund	2.33%	0.93%
Scheme Name	Regular Plan	Direct Plan					
SBI Banking & Financial Services Fund	2.33%	0.93%					
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.						
<b>Tax treatment for the Investors</b>	Investors will be advised to refer to the details in the Statement of Additional Information & also independently refer to their tax advisor.						
<b>Daily Net Asset Value (NAV) Publication</b>	NAV of the Scheme shall be computed and declared on every business day and shall be disclosed in the manner as may be specified by SEBI. NAV can be viewed on <a href="http://www.sbimf.com">www.sbimf.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a>						
<b>Monthly Disclosure of Schemes’ Portfolio Statement</b>	The Fund shall disclose the scheme’s portfolio (along with the ISIN) in the prescribed format as on the last day of the month for all the Schemes of SBI Mutual Fund on its website i.e. <a href="http://www.sbimf.com">www.sbimf.com</a> and on the AMFI’s website i.e. <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 10 days from the close of the month. Further, the Statement of Scheme portfolio shall be emailed to those unitholders whose email addresses are registered with the Fund within the above prescribed timeline. Further, the AMC shall provide physical copy of the statement of scheme portfolio, without charging any cost, on receipt of a specific request from the unitholder.						
<b>Annual Report</b>	<p>Scheme wise Annual Report or an abridged summary thereof shall be provided to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as follows:</p> <ol style="list-style-type: none"> <li>The Scheme wise annual report / abridged summary thereof shall be hosted on website of the Fund i.e., <a href="http://www.sbimf.com">www.sbimf.com</a> and on the website of AMFI i.e. <a href="http://www.amfiindia.com">www.amfiindia.com</a>. The physical copy of the scheme-wise annual report or abridged summary shall be made available to the unitholders at the registered office of SBI Mutual Fund at all times.</li> <li>The scheme annual report or an abridged summary thereof shall be emailed to those unitholders whose email addresses are registered with the Fund.</li> <li>The AMC shall publish an advertisement on annual basis, in the all India edition of at least two daily newspapers, one each in English and Hindi; disclosing the hosting of the scheme wise annual report on its website viz. <a href="http://www.sbimf.com">www.sbimf.com</a> and on the website of AMFI i.e. <a href="http://www.amfiindia.com">www.amfiindia.com</a> and the modes through which a written request can be submitted by the unitholder for obtaining a physical or electronic copy of the scheme-wise annual report or abridged summary.</li> <li>The AMC shall provide physical copy of the abridged summary of the Annual report, without charging any cost, on receipt of a specific request from the unitholder</li> </ol>						
<b>For Investor Grievances please</b>	<table border="1" data-bbox="395 1995 1538 2029"> <tr> <td><b>Registrar</b></td> <td><b>SBI Mutual Fund</b></td> </tr> </table>	<b>Registrar</b>	<b>SBI Mutual Fund</b>				
<b>Registrar</b>	<b>SBI Mutual Fund</b>						

<b>Contact</b>	<b>Computer Age Management Services. Pvt Ltd.,</b> (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044 ) 28881101/36 Fax : (044) 30407101 Email: enq_L@camsonline.com, Website: <a href="http://www.camsonline.com">www.camsonline.com</a>	<b>Mr. C.A. Santosh</b> <b>(Investor Relations Officer)</b> <b>SBI Funds Management Pvt. Ltd.</b> 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: <a href="mailto:customer.delight@sbimf.com">customer.delight@sbimf.com</a>	
<b>Unit holders' Information</b>	<p>Pursuant to Regulation 36 of the SEBI Regulation, the following shall be applicable with respect to account statement:</p> <p>The asset management company shall ensure that consolidated account statement for each calendar month is issued, on or before fifteenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month:</p> <p>Provided that the asset management company shall ensure that a consolidated account statement every half yearly (September/March) is issued, on or before twenty first day of succeeding month, detailing holding at the end of the six months and commission paid to the distributor, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>Provided further that the asset management company shall identify common investor across fund houses by their permanent account number for the purposes of sending consolidated account statement.</p> <ul style="list-style-type: none"> <li>• Account Statements for investors holding demat accounts: Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account.</li> <li>• The asset management company shall issue units in dematerialized form to a unitholder of the Scheme within two working days of the receipt of request from the unitholder.</li> </ul> <p>In terms of SEBI Circular No. IR/MRD/DP/31/2014 dated November 12, 2014 on Consolidated Account Statement, investors having Demat account has an option to receive consolidated account statement:</p> <ul style="list-style-type: none"> <li>• Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.</li> <li>• Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.</li> <li>• If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.</li> <li>• In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.</li> </ul> <p>The half yearly portfolio of scheme (along with the ISIN) shall be disclosed within 10 days from close of each half year on the Website of the Mutual Fund (<a href="http://www.sbimf.com">www.sbimf.com</a>) and on the Website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Also, the Fund shall email the half yearly portfolio to the unitholders whose email</p>		

	<p>address is registered with the Fund within 10 days from close of each half year. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes portfolio on the Website of the Mutual Fund and on the Website of AMFI and shall also specify the modes through which a written request can be submitted by the unitholder for obtaining a copy of the statement of scheme portfolio. Further, before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the Fund and that of AMFI. A notice shall be published disclosing the hosting of such financial results on the website of the mutual fund, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p>
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Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

**How this scheme is different from the existing schemes of SBI Mutual Fund:**

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
SBI Magnum Equity ESG Fund	To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of companies following Environmental, Social and Governance (ESG) criteria	The scheme is likely to have a comprehensive check list across parameters from Governance, Social & Environmental aspects of the company's management of its affairs. The endeavour would be to follow 'ESG Framework' in order to delve deeper into a company's management practices, culture and risk profile which would thereby help us in understanding the impact on long term shareholders.  Each security will be scored, using publicly available data, on ESG	<ul style="list-style-type: none"> <li>• Equity and equity related instruments of following Environmental, Social and Governance (ESG) criteria (including derivatives and foreign securities)– 80% - 100%</li> <li>• Other equities and equity related instruments - 0%- 20%</li> <li>• Units issued by REIT/InvIT - 0% - 10%</li> <li>• Debt instruments (including securitized debt) - 0% - 20%</li> <li>• Money Market Instruments - 0% - 20%</li> </ul>	3,521.65	395,461

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		<p>parameters which can impact or pose risks to the long-term sustainability of the business. External specialist service providers may be sought to enable this.</p> <p>Active weights of a security will be determined by the ESG scores. A positive score will enable a positive active weight, and vice-versa. For securities lacking data, the portfolio manager will look to engage with the company. Active weights may be capped to zero.</p>			
SBI Large & Midcap Fund	To provide the investor with the opportunity of long term capital appreciation by investing in diversified portfolio comprising predominantly large cap and mid cap companies.	The scheme follows a blend of growth and value style of investing. The fund will follow a combination of top down and bottom-up approach to stock-picking and choose companies across sectors. The scheme will invest in diversified portfolio of large cap and mid cap stocks. Large Cap: 1st -100th company in terms of full market capitalization. Mid	<ul style="list-style-type: none"> <li>• Equity and equity related instruments of large cap companies (including derivatives) - 35% - 65%</li> <li>• Equity and equity related instruments of mid cap companies (including derivatives) – 35% - 65%</li> <li>• Other equities and equity related instruments – 0% - 30%</li> </ul>	3,631.50	358,643

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		Cap:101st to 250th company in terms of full market capitalization. The exposure to these will be as per limits/classification defined by AMFI/SEBI from time to time	<ul style="list-style-type: none"> <li>• Units issued by REIT/InvIT – 0%-10%</li> <li>• Debt instruments (including securitized debt) – 0% - 30%</li> <li>• Money Market Instruments – 0% - 30%</li> </ul>		
SBI Magnum Global Fund	To provide the investor with the opportunity of long term capital appreciation by investing in diversified portfolio comprising primarily of MNC companies	The fund will follow a bottom-up approach to stock-picking and choose companies across sectors/market capitalization which fall under the criteria of MNC. MNC Companies will be those: 1. Major Shareholding is by foreign entity, 2. Indian companies having over 50% turnover from regions outside India, 3. Foreign listed Companies	<ul style="list-style-type: none"> <li>• Equity and equity related companies within MNC space including derivatives and foreign securities – 80-100%</li> <li>• Other equities and equity related instruments – 0% - 20%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 20%</li> <li>• Money Market Instruments – 0% - 20%</li> </ul>	4,491.93	397,302
SBI Technology Opportunities Fund	To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and	The fund will follow a bottom-up approach to stock-picking and choose companies which are expected to derive benefit from development, use and advancement of technology. These will predominantly include companies in the following	<ul style="list-style-type: none"> <li>• Equities and equity related securities in technology and technology related securities (including derivatives and foreign securities) – 80%-100%</li> <li>• Other equities and equity related instruments – 0% -20%</li> </ul>	598.84	62,961

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	equity related securities in technology and technology related companies.	industries: ☐ Technology services, including IT management, software, Data and IT Infrastructure services including Cloud computing, mobile computing infrastructure ☐ Internet technology enabled services including e-commerce, technology platforms, IoT (Internet of Things) and other online services ☐ Electronic technology, including computers, computer products, and electronic components  ☐Telecommunications , including networking, wireless, and wireline services, equipment and support; ☐ Media and information services, including the distribution of information and content providers ☐ IT products, hardware and components like PCs, Laptops, Servers, Chips, Semi-conductors etc.	<ul style="list-style-type: none"> <li>• Units issued by REIT/InvIT – 0%-10%</li> <li>• Debt instruments (including securitized debt) – 0% - 20%</li> <li>• Money Market Instruments – 0%-20%</li> </ul>		

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
SBI Healthcare Opportunities Fund	To provide the investors with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Healthcare space	The fund will follow a bottom-up approach to stock-picking and choose companies within the healthcare space. The scheme will invest in stocks of companies engaged in: <ol style="list-style-type: none"> <li>1. Pharmaceuticals</li> <li>2. Hospitals</li> <li>3. Medical Equipment</li> <li>4. Healthcare service providers</li> <li>5. Biotechnology</li> </ol>	<ul style="list-style-type: none"> <li>• Equities and equity related securities in Healthcare space (including derivatives and foreign securities) – 80%-100%</li> <li>• Other equities and equity related instruments – 0%-20%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% to 20%</li> <li>• Money Market Instruments – 0% -20%</li> </ul>	1,564.00	1,17,316
SBI Focused Equity Fund	To provide the investor with the opportunity of long term capital appreciation by investing in a concentrated portfolio of equity and equity related securities	The fund will follow a bottom-up approach to stock-picking and invest in companies across market capitalization and sectors. The fund will take high conviction bets and the total number of securities would be equal to or under 30.	<ul style="list-style-type: none"> <li>• Equity and equity related instruments including derivatives – 65% - 100%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 35%</li> <li>• Money Market Instruments – 0% - 35%</li> </ul>	14,272.62	8,64,938
SBI Equity Minimum Variance Fund	to provide long term capital appreciation by investing in a diversified basket of	The scheme will invest in companies forming a part of Nifty 50 Index,	<ul style="list-style-type: none"> <li>• Equity and equity related instruments including derivatives – 90% - 100%</li> </ul>	81.84	5,792

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	companies in Nifty 50 Index while aiming for minimizing the portfolio volatility.	weighting the stocks with the endeavor to minimise the variance of the portfolio.	<ul style="list-style-type: none"> <li>Debt and money market instrument including units of mutual fund - 0% - 10%</li> </ul>		
SBI BlueChip Fund	To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks (as specified by SEBI/AMFI from time to time).	The scheme follows a blend of growth and value style of investing. The scheme will follow a combination of top down and bottom-up approach to stock-picking and choose companies across sectors. The scheme will predominantly invest in diversified portfolio of large cap stocks. Large Cap Stocks are – 1st - 100th company in terms of full market capitalization. This will be in line with limits/classification defined by AMFI/SEBI from time to time.	<ul style="list-style-type: none"> <li>Equity and equity related instruments of large cap companies* (including Derivatives) – 80% – 100%</li> <li>Other equities and equity related instruments – 0% -20%</li> <li>Units issued by REIT/InvIT – 0% - 10%</li> <li>Debt instruments (including securitized debt) – 0% -20%</li> <li>Money Market Instruments – 0% - 20%</li> </ul>	26,812.36	19,09,772
SBI Magnum Midcap Fund	To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by	The scheme follows a blend of growth and value style of investing. The fund will follow a bottom-up approach to stock-picking and choose companies across sectors. The scheme will invest predominantly in diversified portfolio of	<ul style="list-style-type: none"> <li>Equity and equity related instruments of midcap companies (including derivatives) – 65%-100%</li> <li>Other equities and equity related instruments – 0-35%</li> </ul>	4,887.77	4,07,703



Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	investing predominantly in a well diversified basket of equity stocks of Midcap companies.	mid cap stocks. Mid Cap means:101st to 250th company in terms of full market capitalization. The exposure will be as per limits/classification defined by AMFI/SEBI from time to time.	<ul style="list-style-type: none"> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 35%</li> <li>• Money Market Instruments – 0% - 35%</li> </ul>		
SBI Magnum Comma Fund	To generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity and commodity related businesses.	<p>The scheme would at all times have an exposure of atleast 80% of its investments in stocks of companies engaged in the commodity and commodity related businesses (derived from commodities). The scheme could invest in companies providing inputs to commodity manufacturing companies.</p> <p>The scheme will invest in stocks of companies engaged in:</p> <ol style="list-style-type: none"> <li>1. Oil &amp; Gas (Petrochemicals, Power, and Gas etc.),</li> <li>2. Metals (Zinc, Copper, Aluminum, Bullion, and Silver etc.),</li> <li>3. Materials (Paper, jute, cement</li> </ol>	<ul style="list-style-type: none"> <li>• Equity and equity related securities of commodity and related companies (including foreign securities)– 80% - 100%</li> <li>• Other equities and equity related instruments – 0%- 20%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 20%</li> <li>• Money Market Instruments – 0% - 20%</li> </ul>	319.70	46,592

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		etc.) Agriculture (Sugar, Edible Oil, Soya, Tea and Tobacco etc.), 4. Textiles 5. Tea & Coffee			
SBI Flexicap Fund (formerly SBI Magnum Multicap Fund)	To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments.	The scheme will follow a bottom-up approach to stock-picking and choose companies across sectors/styles. The scheme will invest in diversified portfolio of stocks across market capitalization. Large Cap Stocks – 1st - 100th company in terms of full market capitalization. Mid Cap:101st to 250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. The exposure across these stocks will be in line with limits/classification defined by AMFI/SEBI from time to time	<ul style="list-style-type: none"> <li>Equity and equity related instruments (including derivatives)– 65% -100%</li> <li>Units issued by REIT/InVIT – 0% - 10%</li> <li>Debt instruments (including securitized debt) – 0% - 35%</li> <li>Money Market Instruments – 0% -35%</li> </ul>	11,924.39	8,22,344
SBI Infrastructure Fund	To provide investors with opportunities for long-term growth in capital through an active management	The scheme will be positioned as a sectoral fund and not as a diversified equity fund. The scheme will invest in companies broadly within the following areas/sectors of the economy namely – 1.	<ul style="list-style-type: none"> <li>Equity and equity related securities of companies in infrastructure sector (including foreign securities*) – 80% - 100%</li> <li>Other equities and equity related</li> </ul>	565.75	1,34,320

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.	Airports 2. Banks, Financial Institutions, Term lending Institutions and NBFCs 3. Cement & Cement Products 4. Coal 5. Construction 6. Electrical & Electronic components 7. Engineering 8. Energy including Coal, Oil & Gas, Petroleum & Pipelines 9. Industrial Capital Goods & Products 10. Metals & Minerals 11. Ports 12. Power and Power equipment 13. Road & Railway initiatives 14. Telecommunication 15. Transportation 16. Urban Infrastructure including Housing & Commercial Infrastructure 17. Commercial Vehicles 18. Industrial Manufacturing 19. Logistic Service provider	instruments – 0% - 20% <ul style="list-style-type: none"> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 20%</li> <li>• Money Market Instruments – 0% - 20%</li> </ul>		
SBI PSU Fund	To provide investors with the opportunities for long-term growth in capital along with the liquidity of an open-ended	The primary strategy of the scheme would be to invest in the stocks of the PSU companies and their subsidiaries. The scheme may invest in quasi PSUs /subsidiaries of PSUs: 1. which could be part	<ul style="list-style-type: none"> <li>• Equities of PSU companies and their subsidiaries (including derivatives) – 80% -100%</li> <li>• Other equities and equity related instruments – 0% -20%</li> </ul>	278.87	36,372

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	<p>scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings (and their subsidiaries) and in debt and money market instruments issued by PSUs and others.</p>	<p>of PSU index 2. defined by management control or ability to appoint key managerial personnel and not necessarily by equity stake of 51% (but minimum PSU/ Central govt / state govt stake of 35% and highest among others is required).The scheme would endeavor to identify market opportunities and at the same time would sufficiently diversify its equity portfolio and control liquidity risks and non-systematic risks by selecting well researched stocks which have growth prospects on a long and mid-term basis in order to provide stability and possibility of returns in the scheme Investment in equities would be done through primary as well as secondary market, private placement / QIP, preferential/firm allotments or any other mode as may be</p>	<ul style="list-style-type: none"> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 20%</li> <li>• Money Market Instruments – 0% - 20%</li> </ul>		

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		prescribed/ available from time to time.			
SBI Small Cap Fund	To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well-diversified basket of equity stocks of small cap companies.	The scheme follows a blend of growth and value style of investing. The scheme will follow a bottom-up approach to stock-picking and choose companies within the small cap space. Small Cap means: 251st company onwards in terms of full market capitalization. The exposure will be as per limits/classification defined by AMFI/SEBI from time to time	<ul style="list-style-type: none"> <li>• Equity and equity related instruments of small cap companies (including derivatives) – 65% - 100%</li> <li>• Other equities and equity related instruments – 0% - 35%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% - 35%</li> <li>• Money Market Instruments – 0% - 35%</li> </ul>	7,570.76	9,38,388
SBI Nifty Index Fund	The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to	The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects	<p>Stocks comprising the Nifty 50 Index – 95% - 100%</p> <p>Cash and Money Market Instruments – 0% - 5%</p>	1,071.94	48,642

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	<p>the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.</p>	<p>the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.</p> <p>The scheme will primarily invest in the securities constituting the underlying index. However, due to changes in underlying index the scheme may temporarily hold securities which are not part of the index. For example, the portfolio may hold securities not included in the respective underlying index as result of certain changes in the underlying index such as such as reconstitution, addition, deletion etc. The fund manager's endeavour would be to rebalance the portfolio in order to mirror the index; however, there may be a short period where the constituents of the portfolio may differ from that of the underlying index.</p>			

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		These investments which fall outside the underlying index as mentioned above shall be rebalanced within a period of 30 days.			
SBI Contra Fund	To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.	The fund will follow a combination of top-down and bottom-up approach to stock-picking and choose companies within the contrarian investment theme.	<ul style="list-style-type: none"> <li>• Equity and equity related instruments of companies which follow the contrarian investment theme (including derivatives) – 65%-100%</li> <li>• Other equities and equity related instruments – 0%-35%</li> <li>• Units issued by REIT/InvIT – 0%-10%</li> <li>• Debt instruments (including securitized debt) – 0%-35%</li> <li>• Money Market Instruments – 0% - 35%</li> </ul>	1,856.53	2,45,336
SBI Long Term Equity Fund (previously known as SBI Magnum Taxgain Scheme)	The prime objective of scheme is to deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme	Fund will be investing in equity & equity related instruments as also debt instruments, and money market instruments (such as money market, term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the	<ul style="list-style-type: none"> <li>☑ Equities, Cumulative Convertible Preference Shares, and Fully Convertible Debentures (FCDs) &amp; Bonds – 80 -100%</li> <li>☑ Money Market Instruments – 0% - 20%</li> </ul>	9,267.92	11,50,520

Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
	<p>under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.</p>	<p>RBI). Investment shall also be made in Partly Convertible Debentures (PCDs) and bonds including those issued on rights basis subject to the condition that as far as possible the non-convertible portion of the debentures so acquired or subscribed shall be divested within a period of 12 months. The balance funds shall be invested in short term money market instruments or other liquid instruments or both. In line with CBDT guidelines, the Fund will invest at least 80% of the net assets in equity and equity related instruments.</p>			
<p>SBI Consumption Opportunities Fund</p>	<p>To provide the investor with the opportunity of long term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Consumption space.</p>	<p>The fund will follow a bottom-up approach to stock-picking and choose companies within the Consumption space. The scheme will invest in stocks of companies engaged in:</p> <ol style="list-style-type: none"> <li>1. Consumer durables</li> <li>2. Consumer non-durables</li> <li>3. Retail</li> <li>4. Textiles</li> <li>5. Auto OEM's</li> </ol>	<ul style="list-style-type: none"> <li>• Equities and equity related securities in Consumption sector (including derivatives and foreign securities) – 80%-100%</li> <li>• Other equities and equity related instruments – 0%-20%</li> <li>• Units issued by REIT/InvIT – 0% - 10%</li> <li>• Debt instruments (including securitized debt) – 0% -20%</li> </ul>	<p>671.23</p>	<p>63,199</p>



Scheme Name	Investment objectives	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on March 31, 2021)	Folio (as on March 31, 2021)
		6. Media & entertainment 7. Hotels, resorts & travel services. 8. Education services 9. Airlines 10. E-commerce Consumer transportation & logistics services.	Money Market Instruments – 0% - 20%		

Please refer to Common Equity KIM for guidelines, application forms and terms & conditions (including SIP, STP, SWP, Trigger, etc.)

Date: May 31, 2021