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This product is suitable for investors who are seeking:
• Long-term investment
• Investment in a mix of debt and equity through stocks of high growth companies and relatively safe portfolio of debt to provide both long-term capital appreciation and liquidity.
• High risk (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low risk (BLUE) Medium risk (YELLOW) High risk (BROWN)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
2014 was a landmark year for India with the financial markets and the Indian economy performing much better than what most of us had anticipated at the beginning of the year. The stock markets have had its best run since 2009 and touched new highs. The Sensex ended 6,329 points or 30% higher, while the Nifty closed 1,979 points or 31% higher compared to their respective closing figures as on December 31, 2013. The current account deficit is also getting under control and the pace of disinflation especially in the later part of the year has raised anticipations of an interest rate cut in the first half of 2015. However, the biggest development of 2014 was the election of a new government at the Centre after 10 years with the electorate delivering its most decisive mandate in 30 years.

The new government so far has made the right moves by reaching out to India's neighbours and global allies, enabling speedy clearance of projects, promoting good governance in all spheres and introducing ordinances relating to important bills like Goods and Services Tax (GST), Coal and Power Sector, Land Acquisition etc. Budget 2015 will be keenly watched to see if any bold measures are taken to boost economic growth as any stop-gap arrangements are unlikely to comfort investors, whether overseas or domestic. On the International front, the Indian economy and markets adjusted well to global developments. The fall in commodity prices especially crude oil was the biggest story and is likely to benefit net importers like India, the extent of the gains though is still being debated. It also remains to be seen if US economy can sustain its growth momentum with a stronger dollar, which will affect exports, and falling oil prices which will affect investments in shale oil. Overall, markets in 2015 are likely to be driven by the ability of the new government to push reforms and international factors such as the fallout from falling commodity prices, geopolitics and the capacity of the US economy to sustain its growth momentum.

The mutual fund industry had one of its best years in 2014 on the back of the gain in the equity markets. The industry added almost ₹3 lakh crore to its asset base to become a ₹11 lakh crore market, saw a sharp rise in inflows into equity schemes and an impressive growth in number of equity folios. SBI Mutual Fund as a fund house saw opportunities across the time spectrum and asset class and launched equity-based funds like SBI Equity Opportunities Fund – Series I and II (a 3-year close-ended equity scheme) which allowed investors to participate in the India growth story, and SBI Long Term Advantage Fund – Series I and II (a 10-year close-ended ELSS), offering the opportunity to invest to grow your wealth for the long term along with tax benefits upto ₹1.5 lakhs under Section 80C of the Income Tax Act as per the Finance Act 2014.
SBI Dual Advantage Fund - Series I, II, III, IV, V and VI (a close-ended hybrid scheme with a tenure of 1111 days) were launched for investors looking for a fund with a mix of equity and debt to generate income and capital appreciation while SBI Inflation Indexed Bond Fund (an open-ended debt scheme), a unique offering in the industry, was launched for investors looking for some stability and inflation-adjusted returns. We urge investors to invest in such close-ended funds keeping in mind the tenure of the fund, their portfolio allocation and their goals. We have a comprehensive range of products suiting investors risk and appetite. Also, as always, investing through a Systematic Investment Plan (SIP) is ideal for the long-term as India’s growth story remains intact and one should not be distracted by short-term market movements.

For the New Year, I urge upon you to update your basic information in your investment folios including your primary email ID and mobile number with all mutual fund houses. Please assign a nominee if not already done and update your address, if you have shifted residence. This allows you to receive uninterrupted service and gives you and your family peace of mind. At SBI Mutual Fund, we remain committed to providing you unparalleled service and cater to your investment needs. Please feel free to call on our dedicated customer care numbers 1-800-425-5425 and 080-26599420 from Monday to Saturday (8am to 10pm) or write to us at customer.delight@sbimf.com with your queries. Alternatively, you can also visit your nearest SBI FMPL Branches for any assistance. Investors can also experience the convenience of online investing by visiting our site www.sbimf.com which allows KYC compliant investors to invest in any of our schemes and NFOs in a few minutes.

I would like to wish you and your family a Happy and Prosperous New Year!

Best Regards,

Dinesh Kumar Khara

Managing Director & Chief Executive Officer
Equity markets had a stellar year in 2014 with Sensex delivering 30% while BSE mid cap and BSE small cap index were up 55% and 69% respectively. The rally took a breather in December following an impasse in the winter session of the Parliament and negative newsflow from other emerging markets.

Oil prices continued to fall with brent moving below $60 per barrel. The government has smartly increased the custom duty on crude imports and excise duties on fuel products that will help bridge the fiscal gap. Lower outgo on fuel by consumers should lead to higher discretionary spending on other items as well as increase in savings.

While declining commodity prices will benefit our economy at the macro level, they also reflect the state of the global economy. It will be hard for us to grow exports in a weak global economy. Revival in the private sector capex is still sometime away. The fiscal leeway is quite limited so the government has to focus on creating an enabling environment for pushing infrastructure investments. Banking system is also constrained in terms of its capacity to fund long tenor projects hence the importance of attracting foreign investments from every conceivable source as well as boosting domestic savings which is channelized into the financial instruments. One of the main agenda of this government seems to be improving the “ease of doing business” which we believe will go a long way in unleashing the true potential of the economy. India has a real opportunity to capitalize on lower commodity prices and stand out in a world that is struggling with anaemic growth.

Given the deadlock in the winter session of the parliament, the government announced adoption of ordinance route to press ahead with the reforms. Government’s decision of exercising ordinance route to push through some of the pending legislations on coal allocation, land acquisition and Insurance, highlights that it means business. The government is shifting towards EPC from PPP model to revive investments in the road sector while the transmission and distribution (T&D) segment within the power sector is seeing renewed activity. We are seeing defense procurement gaining traction after a long time while the railway ministry is putting right things in place to revive investments in the sector. The bigger hope we have is from state governments where each state is trying to outdo each other in terms of reforms to attract investments as well as pushing the envelope on infrastructure spending. The Jan Dhan Yojana has been highly successful with over 10 crores new bank accounts getting opened up. Apart from the fruits from financial inclusion, this would also help in subsidy rationalisation through speedy roll out of Direct benefit transfer (DBT).

The ability of the government to deliver and eventually revive economic growth, trajectory of inflation and interest rates and trend in corporate profitability will be the critical factors to watch out for in the year ahead. We witnessed record FII flows of close to USD 40 billion across equity and bond market in CY 2014. Barring any adverse global development, India should continue to attract global capital given the incremental fundamental change in terms of improving macro, possible rate cuts and a definite positive policy momentum. Sustained momentum of local investors would provide further liquidity to the markets.

Though mid and small cap indices have run up more and are trading at valuations richer
than large caps, we believe, they stand to gain disproportionately in an environment of improving macro, declining input and interest cost and favorable eco-system (Government’s focus on “ease of doing business”, access to capital, advances in supply-chain, technological enablers etc). While keeping an eye on macro developments and identifying emerging themes and shifts, our greater focus remains on bottom up stock picking, which we believe, is the best way to generate alpha on a sustainable basis.

Over the last year, inspite of policy rates remaining stable after the hike in January 2013, bond yields have moved lower by about 100 bps helped by improving macro situation, especially on the inflation outlook, policy credibility, stable government and substantial FII flows which amounted to over USD 26 billion. The downtrend in yields has also been supported by weaker demand situation as reflected in slow credit off take. Most of these factors are expected to support bond yields currently, even as FII flows could remain hostage to global risk appetite.

The macro data points released over the last month continues to provide encouraging signals on the inflation outlook. The CPI data for November-14 came in at 4.38% y-o-y as against 5.52% y-o-y the previous month. CPI data prints are likely to move up over the remainder of the fiscal year as the positive base effect wears off. Significant fall in crude oil prices continues to augur well for the inflation and fiscal positions given that India imports more than 80% of its oil requirements. Based on current trends, the uptick in inflation as the base wears off, would not be material, with the readings likely to be within the RBI glidepath targets.

The key theme for markets as we settle into the new year would be the expected trajectory of policy rates with recent soft CPI readings and subdued commodity prices improving the inflation outlook substantially. With a subdued credit off-take and improved liquidity, banks’ demand for government securities is likely to remain healthy in the very near term. With the market incrementally looking at change in RBI stance, supported by CPI printing below the glide path, the bond markets should remain reasonably well bid in the near term. The government has been maintaining its Fiscal deficit target at 4.1% of GDP for this financial year, in spite of revenue shortfalls and lack of progress in disinvestment program so far. We expect that in spite of a challenging fiscal position, slippages are unlikely on account of subsidy savings, expenditure rationalization and possible deferment, large opening cash balances as well as potential big ticket disinvestment proceeds over the next few months.

Considering the overall improvement in Inflation trajectory and also weak investment demand, there is a high possibility of the RBI opting for a front loaded reduction in policy rates in the first half of CY15 once more data points validate a medium term soft trajectory for CPI inflation.

The RBI stance along with fiscal consolidation measures provides a sound footing to revive growth in a non-inflationary manner with macroeconomic stability. Overall we would be inclined to maintain high duration within the overall risk-return template of each fund. We are maintaining a higher exposure to government bonds in our long term funds as we believe the G-Sec market offers better value relative to corporate bonds given the tightening of credit spreads. We would be watchful towards opportunities arising out of any widening in credit spreads and also the overall portfolio liquidity at an aggregate level.

Navneet Munot

Executive Director & CIO – SBI Funds Management Private Limited
## EQUITY SCHEMES SNAPSHOT

<table>
<thead>
<tr>
<th><strong>Fund Name</strong></th>
<th><strong>SBI Magnum Balanced Fund</strong></th>
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<th><strong>SBI Blue Chip Fund</strong></th>
<th><strong>SBI Contra Fund</strong> (Previously known as SBI MSFU - Contra Fund)</th>
<th><strong>SBI Emerging Businesses Fund</strong> (Previously known as SBI MSFU - Emerging Businesses Fund)</th>
<th><strong>SBI FMCC Fund</strong> (Previously known as SBI MSFU - FMCC Fund)</th>
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<tr>
<td><strong>Type of the Scheme</strong></td>
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<td>An Open-ended Growth Scheme</td>
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<td><strong>Fund Manager</strong></td>
<td>Mr. R. Srinivasan Mr. Dinesh Ahuja</td>
<td>Mr. Jayesh Shroff</td>
<td>Mr. Richard D'souza</td>
<td>Mr. Raviprasad Sharma</td>
<td>Mr. Jayesh Shroff</td>
<td>Ms. Sohini Andani</td>
<td>Mr. R. Srinivasan</td>
<td>Mr. R. Srinivasan</td>
<td>Mr. Saurabh Pant</td>
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<tr>
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<td>BSE Sensex 50 Index</td>
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**EQUITY SCHEMES SNAPSHOT**

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<tr>
<th>Fund Name</th>
<th>SBI IT Fund</th>
<th>SBI Pharma Fund</th>
<th>SBI Magnum COMMA Fund</th>
<th>SBI Magnum Global Fund</th>
<th>SBI Magnum Midcap Fund</th>
<th>SBI Arbitrage Opportunities Fund</th>
<th>SBI Infrastructure Fund (Previously known as SBI Infrastructure Fund- Series 1)</th>
<th>SBI PSU Fund</th>
<th>SBI EDGE Fund</th>
<th>SBI SMALL AND MIDCAP FUND*</th>
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<td><strong>Fund Manager</strong></td>
<td>Mr. Anup Upadhyay</td>
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<td>Mr. Richard D’Souza</td>
<td>Mr. R. Sinirivasan</td>
<td>Ms. Solhini Andani</td>
<td>Mr. Neeraj Kumar</td>
<td>Mr. Richard D’Souza</td>
<td>Mr. Richard D’Souza</td>
<td>Mr. Dinesh Balachandran Mr. Ruchit Mehta</td>
<td>Mr. R. Sinirivasan</td>
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<td>S&amp;P BSE - IT Index</td>
<td>S&amp;P BSE - HEALTH CARE Index</td>
<td>CNX - Commodity Index</td>
<td>S&amp;P BSE Midcap</td>
<td>S&amp;P BSE Midcap</td>
<td>CRISIL Liquid Fund Index</td>
<td>CNX - Infrastructure Index</td>
<td>S&amp;P BSE PSU Index</td>
<td>S&amp;P BSE Sensex 33%, CRISIL Composite Bond Fund Index 33%, Price of Gold 33%</td>
<td>S&amp;P BSE Small Cap Index</td>
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Please consult your financial advisor before investing.

*Pursuant to acquisition of Daiwa Industry Leaders Fund (DILF) from Daiwa Mutual Fund, w.e.f. Nov 16, 2013 the name of the scheme was changed to SBI Small & Midcap Fund.
Investment Objective
To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalized stock of S&P BSE 100 Index.

Date of Inception
14/02/2006

Report As On
31/12/2014

AAUM for quarter ended Dec 31, 2014
₹ 1265.94 Crores

Fund Manager
Ms. Sohini Andani
Managing Since
Sep-2010
Total Experience
Over 16 years

Benchmark
S&P BSE 100 Index

Exit Load
For exit within 1 year from the date of allotment - 1% For exit after 1 year from the date of allotment - Nil

Entry Load
N.A.

Plans Available
Regular
Direct

Options
Growth
Dividend

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5000 & in multiples of ₹ 1

Additional Investment
₹ 1000 & in multiples of ₹ 1

Quantitative Data
Standard Deviation
0.92
Beta
1.41
R- Squared
0.70
Sharpe Ratio
1.43
Portfolio Turnover
1.48%
Total Expense Ratio
0.92%

Asset Allocation

Top 10 Holdings

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC BANK LIMITED</td>
<td>6.97%</td>
</tr>
<tr>
<td>MARUTI SUZUKI INDIA LIMITED</td>
<td>4.59%</td>
</tr>
<tr>
<td>TATA CONSULTANCY SERVICES LTD</td>
<td>3.75%</td>
</tr>
<tr>
<td>ICICI BANK LTD</td>
<td>3.73%</td>
</tr>
<tr>
<td>MOTHERSON SUMI SYSTEMS LIMITED</td>
<td>3.66%</td>
</tr>
<tr>
<td>LARSEN &amp; TOUBRO LIMITED</td>
<td>3.36%</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>3.17%</td>
</tr>
<tr>
<td>HCL TECHNOLOGIES LIMITED</td>
<td>3.03%</td>
</tr>
<tr>
<td>HDFC LIMITED</td>
<td>2.95%</td>
</tr>
<tr>
<td>DIVIS LABORATORY LIMITED</td>
<td>2.88%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>38.09%</td>
</tr>
</tbody>
</table>

Net Asset Value

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>26.3415</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>18.0453</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>20.8558</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>26.6438</td>
</tr>
</tbody>
</table>

Last Dividends

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>21 – Mar-14</td>
<td>1.80</td>
<td>12.7618</td>
</tr>
<tr>
<td>04 – Nov-10</td>
<td>1.50</td>
<td>12.99</td>
</tr>
<tr>
<td>30 – Nov-07</td>
<td>2.00</td>
<td>13.58</td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

Sectoral Breakdown (in %)

<table>
<thead>
<tr>
<th>Sector</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>TELECOM</td>
<td>3.14</td>
</tr>
<tr>
<td>PHARMA</td>
<td>8.97</td>
</tr>
<tr>
<td>METALS</td>
<td>0.52</td>
</tr>
<tr>
<td>MEDIA &amp; ENTERTAINMENT</td>
<td>0.92</td>
</tr>
<tr>
<td>IT</td>
<td>12.24</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>9.65</td>
</tr>
<tr>
<td>FINANCIAL SERVICES</td>
<td>24.63</td>
</tr>
<tr>
<td>ENERGY</td>
<td>5.59</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>9.56</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>3.36</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>0.96</td>
</tr>
<tr>
<td>CEMENT &amp; CEMENT PRODUCTS</td>
<td>5.32</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
<td>11.42</td>
</tr>
</tbody>
</table>

SBI Blue Chip Fund
This product is suitable for investors who are seeking:
- Long term investment
- Investment in equity shares of companies whose market capitalization is atleast equal to or more than the least market capitalized stock of S&P BSE 100 index to provide long term capital growth opportunities.
- High risk. (Brown)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
Investment Objective
To provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. The scheme will invest in a diversified portfolio of equities of high growth companies and balance the risk through investing the rest in a relatively safe portfolio of debt.

Date of Inception
31/12/1995

Entry Load
N.A.

Options
Growth
Dividend

Exit Load
For exit within 18 months from the date of allotment - 1.5 %;
For exit after 18 months from the date of allotment - Nil

Entry Load
N.A.

Plans Available
Regular
Direct

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5000 & in multiples of ₹ 1

Additional Investment
₹ 1000 & in multiples of ₹ 1

Quantitative Data
Standard Deviation*: 10.84%
Beta*: 0.89
R - Squared*: 0.79
Sharpe Ratio*: 1.68
Portfolio Turnover*: 0.47
Total Expense Ratio
Regular: 2.20%
Direct: 1.64%

Top 10 Holdings

Asset Allocation

Sectoral Breakdown (in %)

*Source: CRISIL, Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

For complete list of holdings please visit our website www.sbimf.com

SBI Magnum Balanced Fund

This product is suitable for investors who are seeking:
- Long term investment
- Investment in a mix of debt and equity through stocks of high growth companies and relatively safe portfolio of debt to provide both long term capital appreciation and liquidity.
- High risk (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Low risk: (Blue); Medium risk: (Yellow); High risk: (Brown)
**Investment Objective**
To provide investors maximum growth opportunity through well researched investments in Indian equities, PCDs and FCDs from selected industries with high growth potential and in Bonds.

**Date of Inception**
30/09/1994

**Entry Load**
N.A.

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
- Standard Deviation*: 13.88%
- Beta*: 0.58
- R - Squared*: 0.80
- Sharpe Ratio*: 1.68
- Portfolio Turnover*: 0.59

**Total Expense Ratio:**
- Regular: 2.13%
- Direct: 1.47%

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 5 years Monthly Data

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHRIRAM CITY UNION FINANCE LTD</td>
<td>3.71%</td>
</tr>
<tr>
<td>PROCTER &amp; GABBLE HYGENE &amp; HEALTH CARE LTD</td>
<td>3.66%</td>
</tr>
<tr>
<td>EICHER MOTORS LIMITED</td>
<td>3.48%</td>
</tr>
<tr>
<td>PAGE INDUSTRIES LIMITED</td>
<td>3.31%</td>
</tr>
<tr>
<td>MRF LTD</td>
<td>3.27%</td>
</tr>
<tr>
<td>SUPREME INDUSTRIES LTD</td>
<td>3.09%</td>
</tr>
<tr>
<td>BRITANNIA INDUSTRIES LIMITED</td>
<td>3.07%</td>
</tr>
<tr>
<td>CRISIL LTD</td>
<td>2.95%</td>
</tr>
<tr>
<td>BATA INDIA LIMITED</td>
<td>2.78%</td>
</tr>
<tr>
<td>REDINGTON (INDIA) LTD</td>
<td>2.69%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>32.00%</strong></td>
</tr>
</tbody>
</table>

**Asset Allocation**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUTOMOBILE</td>
<td>20.54%</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>62.76%</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>8.36%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>8.34%</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>15.94%</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>18.24%</td>
</tr>
<tr>
<td>TEXTILES</td>
<td>12.52%</td>
</tr>
<tr>
<td>FINANCIAL SERVICES</td>
<td>0</td>
</tr>
<tr>
<td>SERVICES</td>
<td>5.46%</td>
</tr>
<tr>
<td>SERVICES</td>
<td>8.34%</td>
</tr>
<tr>
<td>MEDIA &amp; ENTERTAINMENT</td>
<td>2.17%</td>
</tr>
<tr>
<td>MEDIA &amp; ENTERTAINMENT</td>
<td>15.59%</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>2.08%</td>
</tr>
<tr>
<td>IT</td>
<td>2.40%</td>
</tr>
<tr>
<td>IT</td>
<td>12.52%</td>
</tr>
<tr>
<td>FERTILISERS &amp; PESTICIDES</td>
<td>2.83%</td>
</tr>
<tr>
<td>FERTILISERS &amp; PESTICIDES</td>
<td>2.28%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>4.26%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>4.26%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>124.3635</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>50.8657</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>59.2350</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>125.8804</td>
</tr>
</tbody>
</table>

**Last Dividends**

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>06-Jun-14</td>
<td>5.70</td>
<td>38.0774</td>
</tr>
<tr>
<td>31-May-11</td>
<td>5.00</td>
<td>26.51</td>
</tr>
<tr>
<td>12-Mar-10</td>
<td>5.00</td>
<td>27.52</td>
</tr>
<tr>
<td>23-Mar-07</td>
<td>5.00</td>
<td>27.34</td>
</tr>
</tbody>
</table>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: Low risk (Blue); Medium risk (Yellow); High risk (Brown). For complete list of holdings please visit our website www.sbimf.com
**Investment Objective**
To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies.

**Date of Inception**
29/03/2005

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 740.98 Crores

**Fund Manager**
Ms. Sohini Andani
Managing Since
July-2010

**Total Experience**
Over 16 years

**Benchmark**
S&P BSE Midcap

**Exit Load**
For exit within 1 year from the date of allotment - 1 %;
For exit after 1 year from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year;
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
Standard Deviation
: 16.43%
Beta
: 0.70
R-Squared
: 0.83
Sharpe Ratio
: 1.76
Portfolio Turnover
: 0.42
Total Expense Ratio
: 2.33%

**Net Asset Value**
<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>53.7213</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>29.7567</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>41.7401</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>54.3640</td>
</tr>
</tbody>
</table>

**Last Dividends**

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>08-Aug-13 (Reg-Plan)</td>
<td>5.00</td>
<td>18.1066</td>
</tr>
<tr>
<td>31-Dec-07</td>
<td>3.50</td>
<td>29.02</td>
</tr>
</tbody>
</table>

Face value: ₹10
Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>STRIDES ARCOLAB LTD</td>
<td>4.60%</td>
</tr>
<tr>
<td>THE RAMCO CEMENTS LTD</td>
<td>3.52%</td>
</tr>
<tr>
<td>BRITANNIA INDUSTRIES LIMITED</td>
<td>3.36%</td>
</tr>
<tr>
<td>SHARDA CROPCHEM LIMITED</td>
<td>3.28%</td>
</tr>
<tr>
<td>SKF INDIA LIMITED</td>
<td>3.05%</td>
</tr>
<tr>
<td>FEDERAL BANK LTD</td>
<td>3.04%</td>
</tr>
<tr>
<td>PI INDUSTRIES LIMITED</td>
<td>2.89%</td>
</tr>
<tr>
<td>DCB BANK LIMITED</td>
<td>2.77%</td>
</tr>
<tr>
<td>INDOCO REMEDIES LIMITED</td>
<td>2.63%</td>
</tr>
<tr>
<td>SANOFI INDIA LIMITED</td>
<td>2.54%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>31.68%</strong></td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

**Asset Allocation**

- Large Cap
- Midcap
- Cash & Other Current Assets

**Sectoral Breakdown (in %)**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEXTILES</td>
<td>4.08%</td>
</tr>
<tr>
<td>TELECOM</td>
<td>0.70%</td>
</tr>
<tr>
<td>SERVICES</td>
<td>2.99%</td>
</tr>
<tr>
<td>PHARMA</td>
<td>3.69%</td>
</tr>
<tr>
<td>MEDIA &amp; ENTERTAINMENT</td>
<td>14.23%</td>
</tr>
<tr>
<td>IT</td>
<td>2.23%</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>16.08%</td>
</tr>
<tr>
<td>FINANCIAL SERVICES</td>
<td>16.66%</td>
</tr>
<tr>
<td>FERTILISERS &amp; PESTICIDES</td>
<td>9.63%</td>
</tr>
<tr>
<td>ENERGY</td>
<td>1.14%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>7.39%</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>3.90%</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>2.11%</td>
</tr>
<tr>
<td>CEMENT &amp; CEMENT PRODUCTS</td>
<td>5.70%</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
<td>2.53%</td>
</tr>
</tbody>
</table>

**SBI Magnum MidCap Fund**
This product is suitable for investors who are seeking:
- Long term investment
- Investment predominantly in a well diversified equity stocks of Midcap companies.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at
Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

Source: CRISIL Fund Analyser
Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91-day Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data
**Investment Objective**

To provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments.

**Date of Inception**

01/01/1991

**Report As On**

31/12/2014

**AAUM for quarter ended Dec 31, 2014**

₹ 1250.92 Crores

**Fund Manager**

Mr. R. Srinivasan

**Managing Since**

May 2009

**Total Experience**

Over 20 years

**Benchmark**

CNX Nifty Index

**Exit Load**

For exit within 1 year from the date of allotment - 1 %
For exit after 1 year from the date of allotment - Nil

**Entry Load**

N.A.

**Plans Available**

Regular

Direct

**Options**

Growth

Dividend

**SIP**

Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**

₹ 5000 & in multiples of ₹ 1

**Additional Investment**

₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

- **Standard Deviation***: 14.59%
- **Beta**: 0.90
- **R - Squared**: 0.94
- **Sharpe Ratio**: 1.05
- **Portfolio Turnover**: 0.94

**Total Expense Ratio:**

Regular: 2.19%

Direct: 1.64%

*Source: CRISIL Fund Analyst

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) Of Total AUM</th>
<th>NAV (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC BANK LIMITED</td>
<td>9.47</td>
<td>72.0967</td>
</tr>
<tr>
<td>INFOSYS LIMITED</td>
<td>7.57</td>
<td>37.1015</td>
</tr>
<tr>
<td>ICICI BANK LTD</td>
<td>7.31</td>
<td>42.9039</td>
</tr>
<tr>
<td>STATE BANK OF INDIA</td>
<td>7.09</td>
<td>72.9437</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>6.31</td>
<td></td>
</tr>
<tr>
<td>ITC LIMITED</td>
<td>5.49</td>
<td></td>
</tr>
<tr>
<td>TATA CONSULTANCY SERVICES LTD</td>
<td>4.60</td>
<td></td>
</tr>
<tr>
<td>AXIS BANK LTD</td>
<td>4.33</td>
<td></td>
</tr>
<tr>
<td>KOTAK MAHINDRA BANK LIMITED</td>
<td>4.06</td>
<td></td>
</tr>
<tr>
<td>BHARAT PETROLEUM CORPORATION LTD</td>
<td>4.00</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>60.22%</strong></td>
<td><strong>60.22%</strong></td>
</tr>
</tbody>
</table>

**ASSET ALLOCATION**

Large Cap: 98.82%

Other Current Assets: 1.18%

**Sectoral Breakdown (in %)**

- **Pharma**: 8.90%
- **IT**: 17.64%
- **Industrial Manufacturing**: 2.07%
- **Financial Services**: 36.48%
- **Energy**: 9.00%
- **Consumer Goods**: 5.49%
- **Construction**: 2.70%
- **Chemicals**: 2.34%
- **Automobile**: 14.20%

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>72.0967</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>37.1015</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>42.9039</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>72.9437</td>
</tr>
</tbody>
</table>

**Last Dividends**

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>02–May–14 (Reg Plan)</td>
<td>4.00</td>
<td>27.8757</td>
</tr>
<tr>
<td>14–Dec–12</td>
<td>4.00</td>
<td>32.22</td>
</tr>
<tr>
<td>28–Jan–11</td>
<td>3.50</td>
<td>28.44</td>
</tr>
<tr>
<td>31–Dec–09</td>
<td>5.00</td>
<td>29.27</td>
</tr>
<tr>
<td>7–Nov–07</td>
<td>5.00</td>
<td>36.61</td>
</tr>
<tr>
<td>3–Oct–06</td>
<td>5.00</td>
<td>28.96</td>
</tr>
</tbody>
</table>

Face value: ₹10

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

**For complete list of holdings please visit our website www.sbimf.com**

---

This product is suitable for investors who are seeking:

- Long term investment.
- Investments in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Low risk (Blue); Medium risk (Yellow); High risk (Brown)
**Investment Objective**
The prime objective of this scheme is to deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investments made in the scheme under Section 80 C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus.

**Date of Inception**
31/03/1993

**Entry Load**
N.A.

**Options**
- Growth
- Dividend

**Exit Load**
NIL

**Benchmark**
S&P BSE 100 Index

**Risk Free rate**
91-day Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Portfolio Turnover**
lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

**SIP**
Rs 500 & in multiples of Rs 500

**Minimum Investment**
Rs 500 & in multiples of Rs 500

**Additional Investment**
Rs 500 & in multiples of Rs 500

**Plans Available**
- Regular
- Direct

**Quantitative Data**
- Standard Deviation*: 14.61%
- Beta*: 0.85
- R- Squared*: 0.91
- Sharpe Ratio*: 1.26
- Portfolio Turnover*: 0.19
- Total Expense Ratio
  - Regular: 2.01%
  - Direct: 1.54%

*Source: CRISIL Fund Analyser

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICICI BANK LTD</td>
<td>6.98%</td>
</tr>
<tr>
<td>HDFC BANK LIMITED</td>
<td>6.03%</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>5.31%</td>
</tr>
<tr>
<td>INFOSYS LIMITED</td>
<td>4.13%</td>
</tr>
<tr>
<td>TATA CONSULTANCY SERVICES LTD</td>
<td>4.04%</td>
</tr>
<tr>
<td>AXIS BANK LTD</td>
<td>3.97%</td>
</tr>
<tr>
<td>STATE BANK OF INDIA</td>
<td>3.95%</td>
</tr>
<tr>
<td>SHREE CEMENT LIMITED</td>
<td>3.72%</td>
</tr>
<tr>
<td>VA TECH WABAG LIMITED</td>
<td>3.69%</td>
</tr>
<tr>
<td>LUPIN LIMITED</td>
<td>3.62%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>45.45%</strong></td>
</tr>
</tbody>
</table>

**Asset Allocation**

<table>
<thead>
<tr>
<th>Sector</th>
<th>(in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large Cap</td>
<td>25.64%</td>
</tr>
<tr>
<td>Midcap</td>
<td>70.72%</td>
</tr>
<tr>
<td>Small Cap</td>
<td>0.26%</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>1.38%</td>
</tr>
</tbody>
</table>

**Top 10 Holdings**

For complete list of holdings please visit our website www.sbimf.com

**SECTORAL BREAKDOWN (in %)**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEXTILES</td>
<td>2.23%</td>
</tr>
<tr>
<td>TELECOM</td>
<td>0.56%</td>
</tr>
<tr>
<td>SERVICES</td>
<td>7.62%</td>
</tr>
<tr>
<td>PHARMA</td>
<td>8.39%</td>
</tr>
<tr>
<td>METALS</td>
<td>0.19%</td>
</tr>
<tr>
<td>IT</td>
<td>13.48%</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>4.25%</td>
</tr>
<tr>
<td>FINANCIAL SERVICES</td>
<td>27.15%</td>
</tr>
<tr>
<td>FERTILISERS &amp; PESTICIDES</td>
<td>1.92%</td>
</tr>
<tr>
<td>ENERGY</td>
<td>8.43%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>3.49%</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>5.25%</td>
</tr>
<tr>
<td>CEMENT &amp; CEMENT PRODUCTS</td>
<td>4.72%</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
<td>10.05%</td>
</tr>
</tbody>
</table>

**SBI Magnum Taxgain Scheme**

This product is suitable for investors who are seeking:

- Long term investment
- Investment in a portfolio of equity shares, while offering deduction under Section 80 C of IT Act, 1961.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Low risk: (Blue); Medium risk: (Yellow); High risk: (Brown)

**Record Date**
- 28-Mar-14 (Reg Plan): 3.50
- 28-Mar-13 (Reg Plan): 3.50
- 22-Mar-12: 3.50
- 18-Mar-11: 4.00
- 05-Mar-10: 4.00
- 29-May-09: 2.80
- 15-Feb-08: 11.00

**NAV (₹/Unit)**
- 28-Mar-14 (Reg Plan): 34.5688
- 28-Mar-13 (Reg Plan): 30.8878
- 22-Mar-12: 31.52
- 18-Mar-11: 34.26
- 05-Mar-10: 40.30
- 29-May-09: 34.66
- 15-Feb-08: 47.78

Face value: ₹10

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
**Investment Objective**
The investment objective of the Emerging Businesses Fund would be to participate in the growth potential presented by various companies that are considered emergent and have export orientation/outsourcing opportunities or are globally competitive. The fund may also evaluate Emerging Businesses with growth potential and domestic focus.

**Date of Inception**
11/10/2004

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 1592.48 Crores

**Fund Manager**
Mr. R. Srinivasan
Managing Since
May-2009

**Total Experience**
Over 20 years

**Benchmark**
S&P BSE 500 Index

**Exit Load**
For exit within 1 year from the date of allotment - 1 %; For exit after 1 year from the date of allotment - Nil.

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
- Standard Deviation*: 15.68%
- Beta*: 0.76
- R- Squared*: 0.65
- Sharpe Ratio*: 1.31
- Portfolio Turnover*: 0.63
- Total Expense Ratio:
  - Regular: 2.14%
  - Direct: 1.47%

*Sources: CRISIL, Fund Analysers
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 months Monthly Data

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV(₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>89.0626</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>21.9225</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>29.3261</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>90.4139</td>
</tr>
</tbody>
</table>

**Asset Allocation**

- Large Cap: 24.61%
- Midcap: 39.56%
- Other Current Assets: 3.94%
- Small Cap: 31.89%

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC BANK LIMITED</td>
<td>9.27%</td>
</tr>
<tr>
<td>PROCTER &amp; GAMBLE HYGINE &amp; HEALTH CARE LTD</td>
<td>8.49%</td>
</tr>
<tr>
<td>SHRIRAM CITY UNION FINANCE LTD</td>
<td>8.25%</td>
</tr>
<tr>
<td>GOODYEAR INDIA LIMITED</td>
<td>5.68%</td>
</tr>
<tr>
<td>3M INDIA LIMITED</td>
<td>5.15%</td>
</tr>
<tr>
<td>DIVIS LABORATORY LIMITED</td>
<td>4.81%</td>
</tr>
<tr>
<td>HAWKINS COOKERS LTD</td>
<td>4.74%</td>
</tr>
<tr>
<td>ELGI EQUIPMENTS LTD</td>
<td>4.71%</td>
</tr>
<tr>
<td>AGRO TECH FOODS LTD</td>
<td>4.48%</td>
</tr>
<tr>
<td>KCP LIMITED</td>
<td>4.40%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>59.98%</strong></td>
</tr>
</tbody>
</table>

**Last Dividends**

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>Nav(₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>28-Nov-14</td>
<td>2.70</td>
<td>21.2616</td>
</tr>
<tr>
<td>26-Apr-13</td>
<td>2.50</td>
<td>15.3680</td>
</tr>
<tr>
<td>30-Mar-12</td>
<td>2.50</td>
<td>14.37</td>
</tr>
<tr>
<td>30-Jul-09</td>
<td>2.50</td>
<td>11.47</td>
</tr>
<tr>
<td>28-Mar-08</td>
<td>2.50</td>
<td>18.14</td>
</tr>
<tr>
<td>31-Oct-05</td>
<td>5.10</td>
<td>17.74</td>
</tr>
</tbody>
</table>

Face value: ₹10
Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC BANK LIMITED</td>
<td>9.27%</td>
</tr>
<tr>
<td>PROCTER &amp; GAMBLE HYGINE &amp; HEALTH CARE LTD</td>
<td>8.49%</td>
</tr>
<tr>
<td>SHRIRAM CITY UNION FINANCE LTD</td>
<td>8.25%</td>
</tr>
<tr>
<td>GOODYEAR INDIA LIMITED</td>
<td>5.68%</td>
</tr>
<tr>
<td>3M INDIA LIMITED</td>
<td>5.15%</td>
</tr>
<tr>
<td>DIVIS LABORATORY LIMITED</td>
<td>4.81%</td>
</tr>
<tr>
<td>HAWKINS COOKERS LTD</td>
<td>4.74%</td>
</tr>
<tr>
<td>ELGI EQUIPMENTS LTD</td>
<td>4.71%</td>
</tr>
<tr>
<td>AGRO TECH FOODS LTD</td>
<td>4.48%</td>
</tr>
<tr>
<td>KCP LIMITED</td>
<td>4.40%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>59.98%</strong></td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

**Risk Rating**
- Low risk: (Blue)
- Medium risk: (Yellow)
- High risk: (Brown)

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**
**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ITC LIMITED</td>
<td>46.85%</td>
</tr>
<tr>
<td>BRITANNIA INDUSTRIES LIMITED</td>
<td>8.60%</td>
</tr>
<tr>
<td>PROCTER &amp; GAMBLE HYGINE &amp; HEALTH CARE LTD</td>
<td>7.13%</td>
</tr>
<tr>
<td>KANSAI NEROLAC PAINTS LTD</td>
<td>5.95%</td>
</tr>
<tr>
<td>COLGATE PALMOLIVE INDIA LIMITED</td>
<td>4.88%</td>
</tr>
<tr>
<td>NESTLE (I) LIMITED</td>
<td>4.14%</td>
</tr>
<tr>
<td>V.I.P.INDUSTRIES LTD</td>
<td>3.08%</td>
</tr>
<tr>
<td>UNITED SPIRITS LTD</td>
<td>2.63%</td>
</tr>
<tr>
<td>AGRO TECH FOODS LTD</td>
<td>2.54%</td>
</tr>
<tr>
<td>MARICO LTD</td>
<td>2.38%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>88.17%</strong></td>
</tr>
</tbody>
</table>

**Sectoral Breakdown (in %)**

- **Consumer Goods**: 96.61%
- **Others**: 3.39%

**Asset Allocation**

- Large Cap: 78.06%
- Midcap: 9.45%
- Small Cap: 9.10%
- Cash & Other Current Assets: 3.39%

**SBI FMCG Fund**

This product is suitable for investors who are seeking:

- **Long term investment**
- **Equity Investments in stock of FMCG sector of the economy to provide sector specific growth opportunities.**
- **High risk**. (Brown)

**Investment Objective**

To provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors of the economy. There are four sub-funds dedicated to specific investment themes viz. Information Technology, Pharmaceuticals, FMCG, Contrarian (investment in stocks currently out of favour) and Emerging Businesses.

**Date of Inception**

14/07/1999

**Entry Load**

N.A.

**Options**

Growth, Dividend

**Exit Load**

Nil

**Benchmark**

S&P BSE FMCG Index

**Quantitative Data**

- Standard Deviation*: 14.22%
- Beta*: 0.84
- R-Squared*: 0.85
- Sharpe Ratio*: 1.38
- Portfolio Turnover*: 0.42

**Minimum Investment**

₹ 5000 & in multiples of ₹ 1

**Additional Investment**

₹ 1000 & in multiples of ₹ 1

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>71.8686</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>61.0965</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>72.8245</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>73.2807</td>
</tr>
</tbody>
</table>

**Last Dividends**

<table>
<thead>
<tr>
<th>Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>Nav (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>17-May-13</td>
<td>8.00</td>
<td>46.0416</td>
</tr>
<tr>
<td>3-Mar-06</td>
<td>6.00</td>
<td>22.05</td>
</tr>
</tbody>
</table>

Face value: ₹10

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

For complete list of holdings please visit our website www.sbimf.com
**Investment Objective**

To provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors of the economy. There are four sub-funds dedicated to specific investment themes viz. Information Technology, Pharmaceuticals, FMCG, Contrarian (investment in stocks currently out of favour) and Emerging Businesses.

**Date of Inception**

14/07/1999

**Report As On**

31/12/2014

**AAUM for quarter ended Dec 31, 2014**

 ₹ 342.04 Crores

**Fund Manager**

Mr. Tanmaya Desai

Managing Since

Jun-2011

**Total Experience**

Over 5 years

**Benchmark**

S&P BSE HEALTH CARE Index

**Exit Load**

Nil

**Entry Load**

N.A.

**Plans Available**

Regular

Direct

**Options**

Growth

Dividend

**SIP**

Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year

Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**

₹ 5000 & in multiples of ₹ 1

**Additional Investment**

₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

- Standard Deviation*: 14.18%
- Beta*: 0.93
- R^2: 0.89
- Sharpe Ratio*: 1.86
- Portfolio Turnover*: 0.72

**Total Expense Ratio:**

- Regular: 2.52%
- Direct: 1.48%

*Source: CRISIL Fund Analyst
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months, AUM of trailing twelve months.

**Risk Free rate: 91-day Treasury Bill yield (8.31% as on 31st December 2014). Basis for Ratio Calculation: 3 years Monthly Data**

---

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUN PHARMACEUTICAL INDUSTRIES LIMITED</td>
<td>23.23%</td>
</tr>
<tr>
<td>LUPIN LIMITED</td>
<td>12.54%</td>
</tr>
<tr>
<td>AUROBINDO PHARMA LIMITED</td>
<td>9.83%</td>
</tr>
<tr>
<td>DR.REDDY’S LABATORIES LIMITED</td>
<td>8.77%</td>
</tr>
<tr>
<td>RANBAXY LABORATORIES LIMITED</td>
<td>7.64%</td>
</tr>
<tr>
<td>DIVIS LABORATORY LIMITED</td>
<td>6.04%</td>
</tr>
<tr>
<td>STRIDES ARCOLAB LTD</td>
<td>5.71%</td>
</tr>
<tr>
<td>TORRENT PHARMACEUTICALS LTD</td>
<td>5.35%</td>
</tr>
<tr>
<td>CADILA HEALTHCARE LIMITED</td>
<td>4.75%</td>
</tr>
<tr>
<td>ALEMBIC PHARMACEUTICALS LTD</td>
<td>2.88%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>86.76%</strong></td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

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**Asset Allocation**

- Large Cap: 78.16%
- Midcap: 17.54%
- Small Cap: 3.90%
- Cash & Other Current Assets: 0.40%

---

**SeCTORAL BREAKDOWN (in %)**

- PHARMA: 99.60%

---

**SBI Pharma Fund**

This product is suitable for investors who are seeking:

- Long term investment
- Equity Investments in stock of Pharmaceuticals sector of the economy to provide sector specific growth opportunities.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at

- Low risk. (Blue)
- Medium risk. (Yellow)
- High risk. (Brown)

---
**Investment Objective**
To provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors of the economy. There are four sub-funds dedicated to specific investment themes viz. Information Technology, Pharmaceuticals, FMCG, Contrarian (investment in stocks currently out of favour) and Emerging Businesses.

**Date of Inception**
14/07/1999

**Exit Load**
Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
- Standard Deviation*: 20.66%
- Beta*: 0.85
- R-Squared*: 0.97
- Sharpe Ratio*: 0.91
- Portfolio Turnover*: 0.85
- Total Expense Ratio
  - Regular: 2.70%
  - Direct: 1.90%

*Source: CRISIL, Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Date of Inception**
14/07/1999

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 82.77 Crores

**Fund Manager**
Mr. Anup Upadhyay
Managing Since
Jun-2011
Total Experience
Over 5 years

**Benchmark**
S&P BSE - IT Index

**Exit Load**
Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
- Standard Deviation* : 20.66%
- Beta*: 0.85
- R-Squared* : 0.97
- Sharpe Ratio*: 0.91
- Portfolio Turnover* : 0.85
- Total Expense Ratio
  - Regular : 2.70%
  - Direct : 1.90%

*Source: CRISIL, Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Investor Advisory**
This product is suitable for investors who are seeking:
- Long term investment
- Equity Investments in stock of IT sector of the economy to provide sector specific growth opportunities.
- High risk. (Brown)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
Investment Objective
To provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors of the economy. There are four sub-funds dedicated to specific investment themes viz. Information Technology, Pharmaceuticals, FMCG, Contrarian (investment in stocks currently out of favour) and Emerging Businesses.

Date of Inception
14/07/1999

Entry Load
N.A.

Options
Growth
Dividend

Exit Load
For exit within 1 year from the date of allotment - 1 %;
For exit after 1 year from the date of allotment - Nil.

Entry Load
N.A.

Plans Available
Regular
Direct

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5000 & in multiples of ₹ 1

Additional Investment
₹ 1000 & in multiples of ₹ 1

Quantitative Data
Standard Deviation*: 14.76%
Beta*: 0.85
R-Squared*: 0.88
Sharpe Ratio*: 1.03
Portfolio Turnover*: 0.62
Total Expense Ratio
Regular: 2.08%
Direct: 1.52%

*Source: CRISIL Fund Analyster
Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

Face value: ₹ 10
Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Option NAV (₹)
Reg-Plan-Growth 85.2475
Reg-Plan-Dividend 20.6194
Dir-Plan-Dividend 25.2083
Dir-Plan-Growth 86.2208

Record Date Dividend (in ₹/Unit) Nav (₹)
26-Dec-14 (Reg Plan) 2.00 20.3376
29-Nov-13 (Reg Plan) 1.50 14.9365
19-Oct-12 2.00 16.18
14-Oct-11 3.50 16.36
13-Aug-10 3.50 23.23
17-Jul-09 5.00 20.79
16-May-08 4.00 28.09
11-May-07 4.00 25.18

Value: 5.83%
Asset Allocation:
- Large Cap: 77.80%
- Midcap: 13.41%
- Small Cap: 9.26%
- Cash & Other Current Assets: 1.50%

For complete list of holdings please visit our website www.sbimf.com

Top 10 Holdings (% Of Total AUM)
HDFC BANK LIMITED 6.26%
INFOSYS LIMITED 5.83%
ICICI BANK LTD 5.47%
STATE BANK OF INDIA 5.42%
TATA MOTORS LTD 4.73%
ITC LIMITED 3.98%
AXIS BANK LTD 3.40%
TATA CONSULTANCY SERVICES LTD 3.24%
BHARAT PETROLEUM CORPORATION LTD 3.03%
KOTAK MAHINDRA BANK LIMITED 3.03%
TOTAL 44.40%

Sectoral Breakdown (in %)
- SERVICES 6.96
- PHARMA 9.87
- IT 15.29
- INDUSTRIAL MANUFACTURING 3.91
- FINANCIAL SERVICES 27.87
- ENERGY 6.90
- CONSUMER GOODS 9.25
- CONSTRUCTION 2.04
- CHEMICALS 1.50
- AUTOMOBILE 13.46

SBI Contra Fund
This product is suitable for investors who are seeking:
- Long term investment
- Equity Investments in contrarian stocks which are currently out of favour in the market to provide maximum growth opportunities.
- High risk. (Brown)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
Investment Objective
To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments.

Date of Inception
29/09/2005

AAUM for quarter ended Dec 31, 2014
₹ 458.17 Crores

Fund Manager
Mr. Richard D’Souza
Managing Since Dec-2011
Total Experience Over 19 years

Benchmark
S&P BSE 500 Index

Exit Load
Nil (w.e.f. September 01, 2014)

Entry Load
N.A.

Options
Growth
Dividend

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.

Minimum Investment
₹ 5000 & in multiples of ₹ 1

Additional Investment
₹ 1000 & in multiples of ₹ 1

Quantitative Data
Standard Deviation
15.43%

Beta
0.89

R-Squared
1.33

Sharpe Ratio
1.07

Portfolio Turnover
1.07

Total Expense Ratio
Regular
2.48%

Direct
1.95%

Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

Risk Free rate: 91 days Treasury Bill yield (8.31% as on 31st December 2014) basis for Ratio Calculation: 3 years Monthly Data

Top 10 Holdings

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>STATE BANK OF INDIA</td>
<td>6.24%</td>
</tr>
<tr>
<td>ICICI BANK LTD</td>
<td>5.50%</td>
</tr>
<tr>
<td>RELIANCE INDUSTRIES LIMITED</td>
<td>4.56%</td>
</tr>
<tr>
<td>INFOSYS LIMITED</td>
<td>4.38%</td>
</tr>
<tr>
<td>AXIS BANK LTD</td>
<td>4.35%</td>
</tr>
<tr>
<td>BRITANNIA INDUSTRIES LIMITED</td>
<td>3.51%</td>
</tr>
<tr>
<td>DCB BANK LIMITED</td>
<td>3.21%</td>
</tr>
<tr>
<td>TECH MAHINDRA LIMITED</td>
<td>2.88%</td>
</tr>
<tr>
<td>PROCTER &amp; GAMBLE HYGENE &amp; HEALTH CARE LTD</td>
<td>2.60%</td>
</tr>
<tr>
<td>JK TYRE AND INDUSTRIES LTD</td>
<td>2.50%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>39.74%</td>
</tr>
</tbody>
</table>

Asset Allocation

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Textiles</td>
<td>1.04%</td>
</tr>
<tr>
<td>Telecom</td>
<td>1.42%</td>
</tr>
<tr>
<td>Services</td>
<td>2.31%</td>
</tr>
<tr>
<td>Pharma</td>
<td>3.19%</td>
</tr>
<tr>
<td>Metals</td>
<td>0.82%</td>
</tr>
<tr>
<td>Media &amp; Entertainment IT</td>
<td>11.58%</td>
</tr>
<tr>
<td>Industrial Manufacturing</td>
<td>5.14%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>26.97%</td>
</tr>
<tr>
<td>Fertilisers &amp; Pesticides</td>
<td>2.82%</td>
</tr>
<tr>
<td>Energy</td>
<td>8.44%</td>
</tr>
<tr>
<td>Consumer Goods</td>
<td>9.85%</td>
</tr>
<tr>
<td>Construction</td>
<td>5.42%</td>
</tr>
<tr>
<td>Chemicals</td>
<td>2.04%</td>
</tr>
<tr>
<td>Cement &amp; Cement Products</td>
<td>2.15%</td>
</tr>
<tr>
<td>Automobile</td>
<td>6.96%</td>
</tr>
</tbody>
</table>

SIB Magnum Multicap Fund
This product is suitable for investors who are seeking:

- Long term investment.
- Investment in diversified basket of equity stocks spanning the entire market capitalization spectrum to provide both long term growth opportunities and liquidity.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
**Investment Objective**
To provide investors long term capital appreciation/dividend along with the liquidity of an open-ended scheme.

**Date of Inception**
28/02/1993

**Entry Load**
N.A.

**Options**
Growth
Dividend

**Exit Load**
For exit within 18 months from the date of allotment – 1.00%; For exit after 18 months from the date of allotment – Nil (w.e.f November 01, 2014)

**Exit Load**
N.A.

**Benchmark**
S&P BSE 200 Index

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Plan Available**
Regular
Direct

**Quantitative Data**
- Standard Deviation*: 14.36%
- Beta*: 0.83
- R-Squared*: 0.13
- Sharpe Ratio*: 0.66

**Portfolio Turnover**
Lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

**Minimum Experience**
Over 10 years

**Risk Free Rate**
91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation:

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 1351.93 Crores

**Top 10 Holdings**
Stock Name (%) Of Total AUM
ICICI BANK LTD 5.05%
HDFC BANK LIMITED 4.90%
TATA MOTORS LTD 4.80%
LUPIN LIMITED 4.08%
INFOSYS LIMITED 3.95%
TATA CONSULTANCY SERVICES LTD 3.65%
HDFC LIMITED 3.02%
TATA COMMUNICATIONS LIMITED 2.98%
UPL LIMITED 2.98%
BLUE DART EXPRESS LIMITED 2.89%
TOTAL 38.56%

For complete list of holdings please visit our website www.sbmif.com

**ASSET ALLOCATION**
- Large Cap: 29.20%
- Midcap: 41.15%
- Small cap: 59.49%
- Cash & Other Current Assets: 1.45%

**SECTORAL BREAKDOWN (in %)**
- TELECOM: 3.02%
- SERVICES: 4.36%
- PHARMA: 6.84%
- MEDIA & ENTERTAINMENT: 1.40%
- IT: 12.39%
- INDUSTRIAL MANUFACTURING: 6.85%
- FINANCIAL SERVICES: 24.54%
- FERTILISERS & PESTICIDES: 2.98%
- ENERGY: 6.75%
- CONSUMER GOODS: 7.26%
- CONSTRUCTION: 2.57%
- CHEMICALS: 2.52%
- CEMENT & CEMENT PRODUCTS: 4.68%
- AUTOMOBILE: 9.68%

**LAST DIVIDENDS**

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>12–Sep–14</td>
<td>11.50</td>
<td>74.9641</td>
</tr>
<tr>
<td>1–Oct–10</td>
<td>7.00</td>
<td>64.19</td>
</tr>
<tr>
<td>22–Oct–09</td>
<td>7.00</td>
<td>49.31</td>
</tr>
<tr>
<td>24–Aug–07</td>
<td>6.00</td>
<td>48.02</td>
</tr>
<tr>
<td>31–May–05</td>
<td>2.10</td>
<td>23.64</td>
</tr>
</tbody>
</table>

Face value: ₹10

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

**Note:** Risk may be represented as: Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

**This product is suitable for investors who are seeking:**
- Long term investment.
- Investments in diversified portfolio of equities of high growth companies to provide a blend of long term capital appreciation and liquidity.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**SBI Magnum Multiplier Plus 1993**
This product is suitable for investors who are seeking:

<table>
<thead>
<tr>
<th>Risk Level</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low</td>
<td>(Blue)</td>
</tr>
<tr>
<td>Medium</td>
<td>(Yellow)</td>
</tr>
<tr>
<td>High</td>
<td>(Brown)</td>
</tr>
</tbody>
</table>
**Investment Objective**
The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the CNX Nifty index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of CNX Nifty index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/loss plus dividend payments by the constituent stocks.

**Date of Inception**
04/02/2002

**AAUM for quarter ended Dec 31, 2014**
r `38.41 Crores

**Fund Manager**
Mr. Raviprakash Sharma
Managing Since
Feb-2011

**Total Experience**
Over 11 years

**Benchmark**
CNX NIFTY Index

**Exit Load**
For exit within 7 business days from the date of investment - 1.00%; For exit after 7 business days from the date of investment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum `1000 & in multiples of `1 thereafter for minimum six months (or) minimum `500 & in multiples of `1 thereafter for minimum one year
Quarterly - Minimum `1500 & in multiples of `1 thereafter for minimum one year

**Minimum Investment**
`5000 & in multiples of `1

**Additional Investment**
`1000 & in multiples of `1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Standard Deviation</th>
<th>Beta</th>
<th>R-Squared</th>
<th>Sharpe Ratio</th>
<th>Portfolio Turnover</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.23%</td>
<td>0.97</td>
<td>1.00</td>
<td>0.80</td>
<td>1.23</td>
</tr>
</tbody>
</table>

**Total Expense Ratio**

<table>
<thead>
<tr>
<th>Regular</th>
<th>Direct</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.50%</td>
<td>1.08%</td>
</tr>
</tbody>
</table>

**Tracking Error**
0.29%

**Risk Free rate: 91 days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data**

**Asset Allocation**

- Large Cap: 94.03%
- Midcap: 0.19%
- Other Current Assets: 5.78%

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICICI BANK LTD</td>
<td>6.89%</td>
</tr>
<tr>
<td>ITC LIMITED</td>
<td>6.87%</td>
</tr>
<tr>
<td>INFOSYS LIMITED</td>
<td>6.44%</td>
</tr>
<tr>
<td>HDFC LIMITED</td>
<td>6.00%</td>
</tr>
<tr>
<td>HDFC BANK LIMITED</td>
<td>5.97%</td>
</tr>
<tr>
<td>RELIANCE INDUSTRIES LIMITED</td>
<td>4.96%</td>
</tr>
<tr>
<td>TATA CONSULTANCY SERVICES LTD</td>
<td>4.49%</td>
</tr>
<tr>
<td>LARSEN &amp; TOUBRO LIMITED</td>
<td>4.12%</td>
</tr>
<tr>
<td>STATE BANK OF INDIA</td>
<td>3.22%</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>3.01%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>51.96%</td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www sbimf com

**SBI Nifty Index Fund**

This product is suitable for investors who are seeking:

- Long term investment
- Passive Investment in stocks comprising the CNX Nifty index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of CNX Nifty Index.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at

- Low risk. (Blue)
- Medium risk. (Yellow)
- High risk. (Brown)
NET ASSET VALUE

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>24.3447</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>16.4414</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>16.6477</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>24.6248</td>
</tr>
</tbody>
</table>

LAST DIVIDENDS

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Dividend (in ₹/Unit)</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>15-Mar-10</td>
<td>3.00</td>
<td>16.01</td>
</tr>
<tr>
<td>25-Jul-08</td>
<td>2.00</td>
<td>17.14</td>
</tr>
<tr>
<td>27-Nov-06</td>
<td>1.50</td>
<td>16.18</td>
</tr>
</tbody>
</table>

Face value: ₹10
Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

TOP 10 HOLDINGS

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(%) of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>NTPC LIMITED</td>
<td>9.19%</td>
</tr>
<tr>
<td>SAGAR CEMENTS LIMITED</td>
<td>6.53%</td>
</tr>
<tr>
<td>RELIANCE INDUSTRIES LIMITED</td>
<td>6.25%</td>
</tr>
<tr>
<td>OIL &amp; NATURAL GAS CORPN LTD</td>
<td>5.22%</td>
</tr>
<tr>
<td>TATA STEEL LTD</td>
<td>5.09%</td>
</tr>
<tr>
<td>CCL PRODUCTS (INDIA) LTD</td>
<td>4.76%</td>
</tr>
<tr>
<td>VINATI ORGANICS LTD</td>
<td>4.60%</td>
</tr>
<tr>
<td>PI INDUSTRIES LIMITED</td>
<td>4.38%</td>
</tr>
<tr>
<td>CAMSON BIO TECHNOLOGIES LTD</td>
<td>4.38%</td>
</tr>
<tr>
<td>OMKAR SPECIALITY CHEMICALS LTD</td>
<td>4.05%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>54.45%</td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

ASSET ALLOCATION

For SBI Magnum Comma Fund
This product is suitable for investors who are seeking:
- Long term investment
- Equity Investments in a portfolio of stocks of companies engaged in the commodity business within Oil & Gas, Metals, Materials & Agriculture Sectors of the economy to provide growth and possibility of consistent returns.
- High risk. (Brown)
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
- Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

SECTORAL BREAKDOWN (in %)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>METALS</td>
<td>19.15%</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>1.90%</td>
</tr>
<tr>
<td>FERTILISERS &amp; PESTICIDES</td>
<td>9.63%</td>
</tr>
<tr>
<td>ENERGY</td>
<td>31.10%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>10.61%</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>8.65%</td>
</tr>
<tr>
<td>CEMENT &amp; CEMENT PRODUCTS</td>
<td>15.52%</td>
</tr>
</tbody>
</table>

around 21.88% Standard Deviation
Beta: 0.87
R-Squared: 0.94
Sharpe Ratio: 0.13
Portfolio Turnover: 0.64
Total Expense Ratio
- Regular: 2.56%
- Direct: 1.99%

*Source: CRISIL, Fund Analyser
Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data
**Investment Objective**
The objective of the scheme would be to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings and in debt and money market instruments issued by PSUs and others.

**Date of Inception**
07/07/2010

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 280.63 Crores

**Fund Manager**
Mr. Richard D’ souza
Managing Since
Aug 2014

**Total Experience**
Over 16 years

**Benchmark**
S&P BSE PSU INDEX

**Exit Load**
For exit within 1 year from the date of allotment - 1%;
For exit after 1 year from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

- Standard Deviation*: 22.80%
- Beta*: 0.81
- R-Squared*: 0.95
- Sharpe Ratio*: 0.19
- Portfolio Turnover*: 0.51
- Total Expense Ratio
  - Regular: 2.54%
  - Direct: 2.16%

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

- Standard Deviation*: 22.80%
- Beta*: 0.81
- R-Squared*: 0.95
- Sharpe Ratio*: 0.19
- Portfolio Turnover*: 0.51
- Total Expense Ratio
  - Regular: 2.54%
  - Direct: 2.16%

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reg-Plan-Growth</td>
<td>10.2391</td>
</tr>
<tr>
<td>Reg-Plan-Dividend</td>
<td>10.2377</td>
</tr>
<tr>
<td>Dir-Plan-Dividend</td>
<td>10.3286</td>
</tr>
<tr>
<td>Dir-Plan-Growth</td>
<td>10.3351</td>
</tr>
</tbody>
</table>

**Top 10 Holdings**

- **STATE BANK OF INDIA**: 11.40%
- **COAL INDIA LIMITED**: 8.42%
- **OIL & NATURAL GAS CORPN LTD**: 6.24%
- **BHARAT ELECTRONICS LTD**: 6.11%
- **NTPC LIMITED**: 5.27%
- **BHARAT HEAVY ELECTRICALS LIMITED**: 4.66%
- **POWER GRID CORPORATION LTD**: 4.29%
- **STEEL AUTHORITY OF INDIA LTD**: 4.23%
- **PUNJAB NATIONAL BANK**: 4.01%
- **BANK OF BARODA**: 3.57%

**Asset Allocation**

- **Large Cap**: 68.53%
- **Midcap**: 23.17%
- **Small Cap**: 6.82%
- **Other Current Assets**: 1.48%

**Sectoral Breakdown (in %)**

- **SERVICES**: 1.48%
- **METALS**: 15.59%
- **INDUSTRIAL MANUFACTURING**: 10.57%
- **FINANCIAL SERVICES**: 31.17%
- **FERTILISERS & PESTICIDES**: 2.51%
- **ENERGY**: 28.42%
- **CONSTRUCTION**: 3.44%

**SBI PSU Fund**

This product is suitable for investors who are seeking:

- **Long term investment**
- Investments in diversified basket of equity stocks and debt of domestic Public Sector Undertakings to provide long term growth in capital with improved liquidity.
- **High risk. (Brown)**

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at
- **Low risk. (Blue)**
- **Medium risk. (Yellow)**
- **High risk. (Brown)**

For complete list of holdings please visit our website www.sbimf.com
**Investment Objective**
To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.

**Date of Inception**
06/07/2007

**Fund Manager**
Mr. Richard D'Souza
Managing Since
Aug-2014

**Total Experience**
Over 16 years

**Benchmark**
CNX Infrastructure Index

**Exit Load**
For exit within 1 year from the date of allotment- 1 %; For exit after 1 year from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Standard Deviation*</th>
<th>25.11%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beta*</td>
<td>0.82</td>
</tr>
<tr>
<td>R- Squared*</td>
<td>0.89</td>
</tr>
<tr>
<td>Sharpe Ratio*</td>
<td>0.37</td>
</tr>
<tr>
<td>Portfolio Turnover*</td>
<td>0.91</td>
</tr>
<tr>
<td>Total Expense Ratio</td>
<td>2.42%</td>
</tr>
<tr>
<td>Direct</td>
<td>1.87%</td>
</tr>
</tbody>
</table>

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Exit Load**
For exit within 1 year from the date of allotment - 1 %; For exit after 1 year from the date of allotment - Nil

**Entry Load**
N.A.

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

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<td>Direct</td>
<td>1.87%</td>
</tr>
</tbody>
</table>

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Date of Inception**
06/07/2007

**Fund Manager**
Mr. Richard D’Souza
Managing Since
Aug-2014

**Total Experience**
Over 16 years

**Benchmark**
CNX Infrastructure Index

**Exit Load**
For exit within 1 year from the date of allotment - 1 %; For exit after 1 year from the date of allotment - Nil

**Entry Load**
N.A.

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Standard Deviation*</th>
<th>25.11%</th>
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<tbody>
<tr>
<td>Beta*</td>
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<td>Direct</td>
<td>1.87%</td>
</tr>
</tbody>
</table>

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Aug. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data
**Investment Objective**
To provide capital appreciation and regular income for unit holders by identifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt and money market instruments.

**Date of Inception**
03/11/2006

**Entry Load**
N.A.

**Options**
Growth
Dividend

**Exit Load**
For exit within 7 business days from the date of allotment - 0.25%;
For exit after 7 business days from the date of allotment - Nil

**Fund Manager**
Mr. Neeraj Kumar
Managing Since Oct-2012
Total Experience Over 15 years

**Benchmark**
CRISIL Liquid Fund Index

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**
- Standard Deviation*: 0.62%
- Beta*: 0.13
- R- Squared*: 0.01
- Sharpe Ratio*: 0.43
- Portfolio Turnover*: 9.66

**Total Expense Ratio**
- Regular: 1.26%
- Direct: 0.77%

*Source: CRISIL Fund Analyst
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: 91- days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

**Return As On**
31/12/2014

**Asset Allocation**
- Large Cap 61.48%
- Midcap 30.13%
- Other Current Assets 8.39%
- Total 100%

**Top 10 Holdings**
- HDFC BANK LIMITED 11.20%
- LUPIN LIMITED 10.99%
- RELIANCE INDUSTRIES LIMITED 9.42%
- GRASIM INDUSTRIES LIMITED 7.21%
- EICHER MOTORS LIMITED 3.63%
- CENTURY TEXTILES AND INDUSTRIES LIMITED 3.21%
- INDUSIND BANK LTD 2.46%
- ITC LIMITED 2.41%
- IDEA CELLULAR LTD 2.22%
- RANBAXY LABORATORIES LIMITED 2.19%
- TOTAL 54.95%

**Sectoral Breakdown (in %)**
- TELECOM 2.22
- PHARMA 14.42
- INDUSTRIAL MANUFACTURING 0.57
- FINANCIAL SERVICES 17.12
- FERTILISERS & PESTICIDES 0.42
- ENERGY 9.78
- CONSUMER GOODS 6.18
- CONSTRUCTION 1.71
- CEMENT & CEMENT PRODUCTS 10.42
- AUTOMOBILE 7.04

**Last Dividends**
- 23-Dec-14 (Reg Plan) 0.07 12.9681
- 26-Nov-14 (Reg Plan) 0.07 12.9584
- 28-Oct-14 (Reg Plan) 0.07 12.9493
- 24-Sep-14 (Reg Plan) 0.07 12.9247
- 27-Aug-14 (Reg Plan) 0.07 12.9407
- 30-Jul-14 (Dir Plan) 0.07 13.0448
- 25-Jun-14 (Reg Plan) 0.07 12.8790
- 25-Jun-14 (Dir Plan) 0.07 12.9955
- 30-May-14 (Reg Plan) 0.07 12.8980
- 30-May-14 (Dir Plan) 0.07 13.0097
- 15-Apr-14 (Reg Plan) 0.60 12.8082
- 15-Apr-14 (Dir Plan) 0.60 12.9109
- 26-Mar-12 1.40 12.5830
- 19-May-10 0.10 10.9591
- 17-Dec-09 0.10 10.8844
- 6-Aug-09 0.15 10.8483

**SECTORAL BREAKDOWN (in %)**

**Portfolio Turnover**
- Lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

**Risk Free Rate**
- 91- days Treasury Bill yield (8.31% as on 31st December 2014)

**Face Value**
₹ 10

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

For complete list of holdings please visit our website www.sbimf.com

Total Assets comprise of Futures 70.46%
**Investment Objective**
The investment objective of the fund is to generate growth & capital appreciation by investing in Equity, Gold ETF and Debt & Money market instruments.

**Date of Inception**
08/10/2012

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 10.84 Crores

**Fund Manager**
Mr. Dinesh Balachandran (For Debt & Gold ETF) & Mr. Ruchit Mehta (Equity & Equity ETF).

**Managing Since**
Oct - 2012

**Total Experience**
Mr. Dinesh Balachandran Over 11 years
Mr. Ruchit Mehta Over 7 years

**Benchmark**
S&P BSE Sensex 33%, Crisil Composite Bond Fund Index 33%, Price of Gold 33%

**Exit Load**
For exit within one year from the date of allotment -1%
For exit after one year from the date of allotment – Nil

**Entry Load**
Not Applicable

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Regular</th>
<th>Direct</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard Deviation</td>
<td>4.56%</td>
<td></td>
</tr>
<tr>
<td>Beta</td>
<td>0.73</td>
<td></td>
</tr>
<tr>
<td>R - Squared</td>
<td>0.63</td>
<td></td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>0.25</td>
<td></td>
</tr>
<tr>
<td>Avg. Portfolio Yield</td>
<td>9.62</td>
<td></td>
</tr>
<tr>
<td>Total Expense Ratio</td>
<td>1.50%</td>
<td>1.10%</td>
</tr>
</tbody>
</table>

**SBI EDGE Fund**
This product is suitable for investors who are seeking:
- Long term capital appreciation and current income
- Investment in equity and equity related instruments, Gold ETF, as well as fixed income securities (debt and money market securities).
- Medium risk. (Yellow)

Note: Risk may be represented as: Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

SBI EDGE Fund is created restructuring SBI Magnum Income Plus Fund – Savings Plan & Merging SBI Magnum NRI Investment Fund - Flexi Asset Plan into SBI EDGE Fund

For complete list of holdings please visit our website www.sbimf.com
**Investment Objective**
The Scheme seeks to generate income and long-term capital appreciation by investing in a diversified portfolio of predominantly in equity and equity-related securities of small & midcap Companies.

**Date of Inception**
09/09/2009

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 144.26 Crores

**Fund Manager**
Mr. R. Srinivasan
Managing Since
Nov - 2013
Total Experience
Over 20 years

**Benchmark**
S&P BSE Small Cap Index

**Exit Load**
For exit within one year from the date of allotment -1%
For exit after one year from the date of allotment – Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5000 & in multiples of ₹ 1

**Additional Investment**
₹ 1000 & in multiples of ₹ 1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Standard Deviation</th>
<th>17.71%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beta</td>
<td>0.56</td>
</tr>
<tr>
<td>R-Squared</td>
<td>0.58</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>1.71</td>
</tr>
<tr>
<td>Portfolio Turnover*</td>
<td>1.54</td>
</tr>
<tr>
<td>Total Expense Ratio Regular</td>
<td>2.60%</td>
</tr>
<tr>
<td>Direct</td>
<td>1.27%</td>
</tr>
</tbody>
</table>

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.

**Source:** CRISIL, Fund Analyzer

**Risk Free rate:** 91-days Treasury Bill yield (8.31% as on 31st December 2014) Basis for Ratio Calculation: 3 years Monthly Data

Pursuant to acquisition of Daiwa Industry Leaders Fund (DILF) from Daiwa Mutual Fund, w.e.f November 16, 2013 the name of the scheme was changed to SBI Small & Midcap Fund.

---

**TOP HOLDINGS**

<table>
<thead>
<tr>
<th>Stock Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>D-LINK (INDIA) LTD</td>
<td>8.53%</td>
</tr>
<tr>
<td>THANGAMAYIL JEWELLERY LTD</td>
<td>7.33%</td>
</tr>
<tr>
<td>MRF LTD</td>
<td>6.74%</td>
</tr>
<tr>
<td>SHANTHI GEARS LTD</td>
<td>5.63%</td>
</tr>
<tr>
<td>KEWAL KIRAN CLOTHING LTD</td>
<td>5.09%</td>
</tr>
<tr>
<td>TECHNO ELECTRIC &amp; ENGINEERING CO.LT</td>
<td>5.06%</td>
</tr>
<tr>
<td>NESCO LTD</td>
<td>4.53%</td>
</tr>
<tr>
<td>ADI FINECHEM LTD</td>
<td>4.45%</td>
</tr>
<tr>
<td>RAMKRISHNA FORGINGS LTD</td>
<td>4.17%</td>
</tr>
<tr>
<td>RELAXO FOOTWEARS LTD</td>
<td>4.11%</td>
</tr>
</tbody>
</table>

**TOTAL**

55.64%

---

**NAV (₹)**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI SMALL &amp; MIDCAP REG-GR</td>
<td>28.7407</td>
</tr>
<tr>
<td>SBI SMALL &amp; MIDCAP-REG-DIV</td>
<td>28.7435</td>
</tr>
<tr>
<td>SBI SMALL &amp; MIDCAP-DIR-DIV</td>
<td>29.2838</td>
</tr>
<tr>
<td>SBI SMALL &amp; MIDCAP-DIR-GR</td>
<td>29.2084</td>
</tr>
</tbody>
</table>

---

**NET ASSET VALUE**

---

**ASSET ALLOCATION**

---

**ASSET CLASS BREAKDOWN (in %)**

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEXTILES</td>
<td>5.84%</td>
</tr>
<tr>
<td>SERVICES</td>
<td>6.87%</td>
</tr>
<tr>
<td>PHARMA</td>
<td>9.19%</td>
</tr>
<tr>
<td>IT</td>
<td>11.61%</td>
</tr>
<tr>
<td>INDUSTRIAL MANUFACTURING</td>
<td>15.75%</td>
</tr>
<tr>
<td>CONSUMER GOODS</td>
<td>11.44%</td>
</tr>
<tr>
<td>CONSTRUCTION</td>
<td>5.06%</td>
</tr>
<tr>
<td>CHEMICALS</td>
<td>11.18%</td>
</tr>
<tr>
<td>CEMENT &amp; CEMENT PRODUCTS</td>
<td>3.66%</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
<td>12.37%</td>
</tr>
</tbody>
</table>

---

**SBI SMALL AND MIDCAP FUND**

This product is suitable for investors who are seeking:

- long term capital appreciation
- investment in diversified portfolio of predominantly in equity and equity-related securities of small & midcap companies.
- High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
Success Doesn’t Come Overnight.

SBI Magnum Equity Fund Celebrates
Over 23 Years Of Wealth Creation.

The SBI Magnum Equity Fund is an open-ended, diversified scheme that is positioned as a large-cap fund. Large-cap funds, in general, tend to be less volatile compared to mid- & small-cap funds*. Additionally, the SBI Magnum Equity Fund has the distinction of being one of the oldest equity schemes with a track record of over 23 years. It offers growth potential and capital appreciation which can help you to plan for your future long-term needs.

So, invest in SBI Magnum Equity Fund and reap the potential benefit of large caps, strengthened by experience.

*Disclaimer: Based on analysis of S&P BSE Sensex, S&P BSE MidCap & S&P BSE SmallCap indices' movements for the last 5 years - Data as on 30th June 2014.
### Debt and Liquid Schemes Snapshot

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>SBI Ultra Short Term Debt Fund</th>
<th>SBI Short Term Debt Fund</th>
<th>SBI Magnum Monthly Income Plan</th>
<th>SBI Premier Liquid Fund</th>
<th>SBI Magnum Children’s Benefit Plan</th>
<th>SBI Magnum Income Fund</th>
<th>SBI Magnum Gift Fund – Short Term</th>
<th>SBI Magnum Gift Fund – LT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Manager</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. Kuchht Mehta – Equity</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. Dinesh Ahuja</td>
<td>Mr. Dinesh Ahuja</td>
<td>Mr. Dinesh Ahuja</td>
</tr>
<tr>
<td>Ideal Investment Horizon</td>
<td>1 Week +</td>
<td>6 Month +</td>
<td>1 Year +</td>
<td>1 Day +</td>
<td>3 Year +</td>
<td>1 Year +</td>
<td>6 Month +</td>
<td>1 Year +</td>
</tr>
<tr>
<td>Minimum Investment Amount</td>
<td>₹ 5,000 &amp; in multiples of ₹ 1</td>
<td>₹ 5,000 &amp; in multiples of ₹ 1</td>
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</tr>
<tr>
<td>Additional Investment Amount</td>
<td>₹ 1,000 &amp; in multiples of ₹ 1</td>
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</tr>
<tr>
<td>Exit Load</td>
<td>NIL</td>
<td>For exit within 90 days from the date of allotment - 0.25%, For exit after 90 days from the date of allotment - NIL</td>
<td>For exit within 1 year from the date of allotment – NIL</td>
<td>1% For exit after 1 year from the date of allotment - NIL</td>
<td>0.25%, For exit after 15 days from the date of allotment - NIL</td>
<td>0.25%; For exit after 15 days from the date of allotment - NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>Plans Available</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
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</tr>
<tr>
<td>Options Available</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
<td>Growth, Dividend</td>
</tr>
<tr>
<td>SIP (Minimum Amount)</td>
<td>Monthly - Minimum ₹1000 &amp; in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
<td>Quarterly - Minimum ₹500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
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<td>Quarterly - Minimum ₹500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
<td>N.A.</td>
<td>Monthly - Minimum ₹1000 &amp; in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
<td>Quarterly - Minimum ₹500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
<td>Quarterly - Minimum ₹1500 &amp; in multiples of ₹1 thereafter for minimum one year</td>
</tr>
<tr>
<td>Benchmark</td>
<td>CRISIL Liquid Fund Index</td>
<td>CRISIL Short Term Bond Fund Index</td>
<td>CRISIL MIP Blended Fund Index</td>
<td>CRISIL Liquid Fund Index</td>
<td>N.A.</td>
<td>CRISIL MIP Blended Fund Index</td>
<td>CRISIL Composite Bond Fund Index</td>
<td>I-Sec Sr BEX Index</td>
</tr>
</tbody>
</table>

Please consult your financial advisor before investing.

*Monthly Income is not assured and is subject to the availability of distributable surplus.*
## Debt and Liquid Schemes Snapshot

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>SBI MMIP Floater*</th>
<th>SBI MIF – FRP Savings Plus Bond Plan</th>
<th>SBI Corporate Bond Fund</th>
<th>SBI Dynamic Bond Fund</th>
<th>SBI Regular Savings Fund Previously known as SBI Magnum Insta Cash Fund Investment</th>
<th>SBI Magnum Insta Cash Fund - Liquid Floater</th>
<th>SBI Magnum Insta Cash Fund – Direct</th>
<th>SBI TREASURY ADVANTAGE FUND*</th>
<th>SBI BENCHMARK Gsec Fund*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of the Scheme</strong></td>
<td>An open-ended debt scheme</td>
<td>An Open-ended Debt Fund</td>
<td>An Open-ended Debt Scheme</td>
<td>An Open-ended Debt Scheme</td>
<td>An Open-ended Income Scheme</td>
<td>An Open-ended Liquid Fund</td>
<td>An Open-ended Liquid Fund</td>
<td>An open-ended Income scheme</td>
<td>An open-ended Gilt scheme</td>
</tr>
<tr>
<td><strong>Fund Manager</strong></td>
<td>Mr. Ruchit Mehta Equity Mr. Dinesh Ahuja Debt</td>
<td>Mr. R. Arun</td>
<td>Mr. Dinesh Ahuja</td>
<td>Mr. Dinesh Ahuja</td>
<td>Mr. Ruchit Mehta Equity Mr. Dinesh Ahuja Debt</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. R. Arun</td>
<td>Mr. Rajeev Radhakrishnan</td>
<td>Mr. Dinesh Ahuja</td>
</tr>
<tr>
<td><strong>Ideal Investment Horizon</strong></td>
<td>1 Year +</td>
<td>1 Month +</td>
<td>6 Month +</td>
<td>1 Year +</td>
<td>1 Year +</td>
<td>1 Year +</td>
<td>3 Month +</td>
<td>1 Year +</td>
<td></td>
</tr>
<tr>
<td><strong>Minimum Investment Amount</strong></td>
<td>€ 5,000 &amp; in multiples of € 1</td>
<td>€ 5,000 &amp; in multiples of € 1</td>
<td>€ 10,000 &amp; in multiples of € 1</td>
<td>€ 5,000 &amp; in multiples of € 1</td>
<td>€ 5,000 &amp; in multiples of € 1</td>
<td>€ 5,000 &amp; in multiples of € 1</td>
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<td>€ 5,000 &amp; in multiples of € 1</td>
<td></td>
</tr>
<tr>
<td><strong>Additional Investment Amount</strong></td>
<td>€ 1,000 &amp; in multiples of € 1</td>
<td>€ 1,000 &amp; in multiples of € 1</td>
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<td></td>
</tr>
<tr>
<td><strong>Exit Load</strong></td>
<td>For exit within 18 months from the date of allotment: - For 10% of investments - Nil For remaining investment: 1.5% For exit after 18 months from the date of allotment - Nil</td>
<td>For exit within 3 business days from the date of allotment: 0.10% For exit after 3 business days from the date of allotment - Nil</td>
<td>For exit within 12 months from the date of allotment: 3% but within 24 months from the date of allotment: -1.5% for exit after 24 months but within 36 months from the date of allotment: -0.75% for exit after 36 months from the date of allotment – Nil. (w.e.f November 17, 2014)</td>
<td>For exit within 1 month from the date of allotment: 0.5% For exit after 3 business days from the date of allotment - Nil</td>
<td>0.10% for exit within 3 business days from the date of allotment For exit after 3 business days from the date of allotment - Nil</td>
<td>For exit within 1 month from the date of allotment - 0.5% For exit on or after 1 month from the date of allotment - Nil</td>
<td>For exit within 3 months from the date of allotment - 0.50% For exit after 3 months from the date of allotment - Nil (w.e.f December 22, 2014)</td>
<td>NIL</td>
<td></td>
</tr>
<tr>
<td><strong>Plans Available</strong></td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
<td>Regular Direct</td>
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</tr>
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</tr>
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<td><strong>SIP (Minimum Amount)</strong></td>
<td>Monthly Minimum €1000 &amp; in multiples of €1 thereafter for minimum six months (or) minimum €500 &amp; in multiples of €1 thereafter for minimum one year, Quarterly Minimum €150 &amp; in multiples of €1 thereafter for minimum one year</td>
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<td></td>
</tr>
<tr>
<td><strong>Benchmark</strong></td>
<td>CRISIL MIP Blended Index</td>
<td>CRISIL Liquid Fund Index</td>
<td>CRISIL Composite Bond Index</td>
<td>CRISIL Composite Bond Index</td>
<td>CRISIL MIP Blended Index</td>
<td>CRISIL Liquid Fund Index</td>
<td>CRISIL Liquid Fund Index</td>
<td>CRISIL 1 Year CD Index</td>
<td>CRISIL 10 Year Gilt Index</td>
</tr>
</tbody>
</table>

*Please consult your financial advisor before investing.*

*^Pursuant to acquisition of Daiwa Treasury Advantage Fund, (DTAF) from Daiwa Mutual Fund, w.e.f November 16, 2013 the name of the scheme was changed to SBI Treasury Advantage Fund.*

*^Pursuant to acquisition of Daiwa Government Securities Fund - Short Term Plan from Daiwa Mutual Fund, w.e.f November 16, 2013 the name of the scheme was changed to SBI Benchmark Gsec Fund.*
Investment Objective
To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of money market instruments with maturity/residual maturity up to one year and debt instruments which are rated not below investment grade by a credit rating agency.

Date of Inception
27/7/2007

Report As On
31/12/2014

AAUM for quarter ended Dec 31, 2014
₹ 3284.91 Crores

Fund Manager
Mr. Rajeev Radhakrishnan
Managing Since
Jun-2008

Total Experience
Over 10 years

Benchmark
CRISIL Liquid Fund Index

Exit Load
NIL

Entry Load
N.A.

Plans Available
Regular
Direct

Options
Growth
Dividend
SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5,000 & in multiples of ₹ 1

Additional Investment
₹ 1,000 & in multiples of ₹ 1

Quantitative Data
Modified Duration : 0.35
Average Maturity : 0.44 years
Avg. Portfolio Yield : 8.74
Total Expense Ratio
Regular : 0.26%
Direct : 0.19%

Following Plans of SBI Short Horizon Debt Fund-Ultra Short Term Fund discontinued with effect from 01/10/2012 for fresh purchase: SBI Short Horizon Debt Fund-Ultra Short Term Fund-Institutional Plan-Growth & Daily / Monthly/Weekly/Fortnightly Dividend.

For complete list of holdings please visit our website www.sbimf.com

NET ASSET VALUE

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI USTDF-INST-DAILY DIV</td>
<td>1000.8525</td>
</tr>
<tr>
<td>SBI USTDF-INST-MTHLY DIV</td>
<td>0000.0000</td>
</tr>
<tr>
<td>SBI USTDF-INST-WKLY DIV</td>
<td>1005.8381</td>
</tr>
<tr>
<td>SBI USTDF-INST-GR</td>
<td>1784.8461</td>
</tr>
<tr>
<td>SBI USTDF-REG PLAN-DAILY DIV</td>
<td>1001.6696</td>
</tr>
<tr>
<td>SBI USTDF-DIR PLAN-DAILY DIV</td>
<td>1001.9774</td>
</tr>
<tr>
<td>SBI USTDF-DIR PLAN-FORTNIGHTLY DIV</td>
<td>1030.4681</td>
</tr>
</tbody>
</table>

RATING BREAKDOWN

- 0.99% 2.03% 10.22% 88.74%
SOV,AAA and Equivalent
AA+
Below AA+

TOP 10 HOLDINGS

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>RESERVE BANK OF INDIA</td>
<td>9.26%</td>
</tr>
<tr>
<td>HDFC LIMITED</td>
<td>7.72%</td>
</tr>
<tr>
<td>CANARA BANK</td>
<td>7.28%</td>
</tr>
<tr>
<td>IDBI BANK</td>
<td>6.74%</td>
</tr>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>6.15%</td>
</tr>
<tr>
<td>DEWAN HOUSING FINANCE CORPORATION LTD.</td>
<td>4.81%</td>
</tr>
<tr>
<td>RELIANCE CAPITAL LTD</td>
<td>4.72%</td>
</tr>
<tr>
<td>ICICI BANK LTD</td>
<td>4.64%</td>
</tr>
<tr>
<td>SUNDARAM FINANCE LTD</td>
<td>3.84%</td>
</tr>
<tr>
<td>INDUSIND BANK LTD</td>
<td>3.65%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>58.82%</td>
</tr>
</tbody>
</table>

ASSET ALLOCATION (in %)

-10 0 10 20 30 40 50
NCA/CBLO/REVERSE REPO -0.99
ZERO COUPON BOND 0.21
TREASURY BILLS 9.26
NON-CONVERTIBLE DEBENTURE 21.79
MUTUAL FUND UNITS 1.44
COMMERCIAL PAPER 27.89
CERTIFICATE OF DEPOSITS 40.40

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

23
**Investment Objective**

To provide investors with an opportunity to generate regular income through investments in a portfolio comprising of debt instruments which are rated not below investment grade by a credit rating agency, and money market instruments.

**Date of Inception**

27/7/2007

**Report As On**

31/12/2014

**AAUM for quarter ended Dec 31, 2014**

₹ 2257.13 Crores

**Fund Manager**

Mr. Rajeev Radhakrishnan

**Managing Since**

Jun-2008

**Total Experience**

Over 10 years

**Benchmark**

CRISIL Short Term Bond Fund Index

**Exit Load**

For exit within 90 days from the date of allotment - 0.25%, For exit after 90 Days from the date of allotment - Nil

**Entry Load**

N.A.

**Plans Available**

Regular

Direct

**Options**

Growth

Dividend

**SIP**

Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year

Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**

₹ 5,000 & in multiples of ₹ 1

**Additional Investment**

₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**

Modified Duration : 1.51

Average Maturity : 2.05 years

Avg. Portfolio Yield : 8.66

Total Expense Ratio

Regular : 0.85%

Direct : 0.49%

Following Plans of SBI Short Horizon Debt Fund- Short Term Fund discontinued with effect from 01/10/2012 for fresh purchase: SBI Short Horizon Debt Fund- Short Term Fund-Retail Plan-Growth & Weekly/ Fortnightly/ Monthly/ Dividend.

**Option**

NAV (₹)

SBI STDF-REG PLAN-MTHLY DIV 11.5154
SBI STDF-REG PLAN-WKLY DIV 10.5589
SBI STDF-REG PLAN-GR 15.6682
SBI STDF-REG PLAN-FORTNGT DIV 10.2331
SBI STDF-RETL-FORTNGT DIV 11.0028
SBI STDF-RETL-WKLY DIV 10.9667

For complete list of holdings please visit our website www.sbimf.com

**Rating Breakdown**

82.35%

2.25%

9.02%

6.38%

8.66%

SBI Short Term Debt Fund

This product is suitable for investors who are seeking:

- Regular income for short term
- Investment in Debt and Money Market securities
- Low risk

**Note:** Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
**Investment Objective**
To provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments.

**Date of Inception**
09/04/2001

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 224.96 Crores

**Fund Managers**
Mr. Ruchit Mehta - Equity
Mr. Dinesh Ahuja - Debt
Managing Since
July-2011

**Total Experience**
Mr. Ruchit Mehta - Over 7 years
Mr. Dinesh Ahuja - Over 13 years

**Benchmark**
CRISIL MIP Blended Fund Index

**Exit Load**
For exit within 1 year from the date of allotment:
- For 10% of investment: Nil
- For remaining investment: 1.00%
For exit after one year from the date of allotment: Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**

<table>
<thead>
<tr>
<th>Modified Duration</th>
<th>5.06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Maturity</td>
<td>8.05 years</td>
</tr>
<tr>
<td>Avg. Portfolio Yield</td>
<td>8.68</td>
</tr>
<tr>
<td>Total Expense Ratio</td>
<td></td>
</tr>
<tr>
<td>Regular</td>
<td>2.29%</td>
</tr>
<tr>
<td>Direct</td>
<td>1.86%</td>
</tr>
</tbody>
</table>

**Option NAV (₹)**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI MMIP-Reg Plan-Growth</td>
<td>28.9999</td>
</tr>
<tr>
<td>SBI MMIP-Reg Plan-Monthly DIV</td>
<td>11.8563</td>
</tr>
<tr>
<td>SBI MMIP-Reg Plan-Quarterly DIV</td>
<td>11.6750</td>
</tr>
<tr>
<td>SBI MMIP-Reg Plan-Annual Div</td>
<td>13.9238</td>
</tr>
</tbody>
</table>

**Option NAV (₹)**

<table>
<thead>
<tr>
<th>Option</th>
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<tbody>
<tr>
<td>SBI MMIP-Dir Plan-Growth</td>
<td>29.3683</td>
</tr>
<tr>
<td>SBI MMIP-Dir Plan-Monthly Div</td>
<td>15.3255</td>
</tr>
<tr>
<td>SBI MMIP-Dir Plan-Quarterly Div</td>
<td>13.6426</td>
</tr>
<tr>
<td>SBI MMIP-Dir Plan-Annual Div</td>
<td>12.2841</td>
</tr>
</tbody>
</table>

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>52.89%</td>
</tr>
<tr>
<td>STERLING &amp; WILSON PRIVATE LIMITED</td>
<td>8.83%</td>
</tr>
<tr>
<td>ORIENTAL HOTELS LTD (Indian Hotels group company)</td>
<td>6.69%</td>
</tr>
<tr>
<td>RURAL ELECTRIFICATION CORP LTD</td>
<td>4.47%</td>
</tr>
<tr>
<td>HDFC LIMITED</td>
<td>4.44%</td>
</tr>
<tr>
<td>FULLERTON INDIA CREDIT COMPANY LTD</td>
<td>2.22%</td>
</tr>
<tr>
<td>POWER FINANCE CORPORATION LTD</td>
<td>2.22%</td>
</tr>
<tr>
<td>NATIONAL BK FOR AGRI &amp; RURAL DEVPT</td>
<td>2.11%</td>
</tr>
<tr>
<td>REPOC HOME FINANCE LTD</td>
<td>1.36%</td>
</tr>
<tr>
<td>AMARA RAJA BATTERIES LIMITED</td>
<td>1.23%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>86.47%</strong></td>
</tr>
</tbody>
</table>

**RATING BREAKDOWN**

- SOV, AAA and Equivalent
- NCA (Incl. Cash, Deposits)
- AA+
- Below AA+

2.22% (AA+)

**SBI Magnum Monthly Income Plan^*^**
This product is suitable for investors who are seeking:

- Long term capital appreciation and current income
- Investment in equity and equity related instruments as well as fixed income securities (debt and money market securities).
- Medium risk. (Yellow)

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**For complete list of holdings please visit our website www.sbfmf.com**

**NET ASSET VALUE**

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<tr>
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<td>12.2841</td>
</tr>
</tbody>
</table>

**ASSET ALLOCATION (in %)**

<table>
<thead>
<tr>
<th>Classification</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NCA/CBLO/REVERSE REPO</td>
<td>1.14%</td>
</tr>
<tr>
<td>ZERO COUPON BOND</td>
<td>8.83%</td>
</tr>
<tr>
<td>NON-CONVERTIBLE DEBENTURE</td>
<td>22.16%</td>
</tr>
<tr>
<td>EQUITY SHARES</td>
<td>14.98%</td>
</tr>
<tr>
<td>DATED GOVT SECURITIES</td>
<td>52.89%</td>
</tr>
</tbody>
</table>

**Issuer Name (%) Of Total AUM**

- GOVERNMENT OF INDIA 52.89%
- STERLING & WILSON PRIVATE LIMITED (Shapoorji Pallonji subsidiary) 8.83%
- ORIENTAL HOTELS LTD (Indian Hotels group company) 6.69%
- RURAL ELECTRIFICATION CORP LTD 4.47%
- HDFC LIMITED 4.44%
- FULLERTON INDIA CREDIT COMPANY LTD 2.22%
- POWER FINANCE CORPORATION LTD 2.22%
- NATIONAL BK FOR AGRI & RURAL DEVPT 2.11%
- REPOC HOME FINANCE LTD 1.36%
- AMARA RAJA BATTERIES LIMITED 1.23%
- **TOTAL 86.47%**
**Investment Objective**

To provide attractive returns to the Magnum holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments.

**Date of Inception**

24/11/2003

**Report As On**

31/12/2014

**AAUM for quarter ended Dec 31, 2014**

\( \text{₹} \) 2441.82 Crores

**Fund Manager**

Mr. Rajeev Radhakrishnan

Managing Since

May-2010

**Total Experience**

Over 10 years

**Benchmark**

CRISIL Liquid Fund Index

**Exit Load**

NIL

**Entry Load**

N.A.

**Plans Available**

Regular

Direct

**Options**

Growth

Dividend

**SIP**

N.A.

**Minimum Investment**

\( \text{₹} \) 50,000 & in multiples of \( \text{₹} \) 1

**Additional Investment**

\( \text{₹} \) 10,000 & in multiples of \( \text{₹} \) 1

**Quantitative Data**

- Modified Duration: 0.10
- Average Maturity: 0.104 years
- Avg. Portfolio Yield: 0.83
- Total Expense Ratio:
  - Regular: 0.13%
  - Direct: 0.06%

Following Plans of SBI Premier Liquid Fund discontinued with effect from 01/10/2012 for fresh purchase: SBI Premier Liquid Fund - Institutional Plan - Growth & Dividend / Weekly & Fortnightly Dividend.

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>CANARA BANK</td>
<td>5.88%</td>
</tr>
<tr>
<td>INDIAN OVERSEAS BANK</td>
<td>4.66%</td>
</tr>
<tr>
<td>SESA STERLITE LIMITED</td>
<td>4.46%</td>
</tr>
<tr>
<td>ALLAHABAD BANK</td>
<td>3.79%</td>
</tr>
<tr>
<td>IDBI BANK</td>
<td>3.75%</td>
</tr>
<tr>
<td>RESERVE BANK OF INDIA</td>
<td>3.58%</td>
</tr>
<tr>
<td>JSW STEEL LIMITED</td>
<td>3.27%</td>
</tr>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>2.85%</td>
</tr>
<tr>
<td>KOTAK MAHINDRA BANK LIMITED</td>
<td>2.80%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>38.30%</td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

**RATING BREAKDOWN**

- SDV, AAA and Equivalent: 6.62%
- NCA (Incl. Cash, Deposits): 93.38%

**ASSET ALLOCATION (in %)**

- NCA/CBLO/REVERSE REPO: 0.05
- SHORT TERM DEPOSITS: 6.57
- TREASURY BILLS: 3.58
- NON-CONVERTIBLE DEBENTURE: 0.52
- MUTUAL FUND UNITS: 1.01
- COMMERCIAL PAPER: 28.90
- CERTIFICATE OF DEPOSITS: 1.87
- BILLS RE-DISCOUNTING: 0.10

SBI Premier Liquid Fund

This product is suitable for investors who are seeking:

- Regular income for short term
- Investment in Debt and Money Market securities
- Low risk. (Blue)

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

\(^2\)Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Investment Objective
To provide attractive returns to the Magnum holders / Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

Date of Inception
21/02/2002

Report As On
31/12/2014

AAUM for quarter ended Dec 31, 2014
₹ 26.67 Crores

Fund Manager
Mr. Rajeev Radhakrishnan
Managing Since
Jun-2008
Total Experience
Over 10 years

Benchmark
CRISIL MIP Blended Fund Index

Exit Load
Within 1 year : 3%, Within 2 years : 2%, Within 3 year : 1%, above 3 years: NIL.

Entry Load
N.A.

Plans Available
Regular
Direct

Options
Growth

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months or minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5,000 & in multiples of ₹ 1

Additional Investment
₹ 1,000 & in multiples of ₹ 1

Quantitative Data
Modified Duration : 4.45
Average Maturity : 7.33 years
Avg. Portfolio Yield : 8.90
Total Expense Ratio
Regular : 2.45%
Direct : 1.53%

Net Asset Value

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI MCBP-Reg Plan-Growth</td>
<td>35.6136</td>
</tr>
<tr>
<td>SBI MCBP-Dir Plan-Growth</td>
<td>36.2629</td>
</tr>
</tbody>
</table>

Top 10 Holdings

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>32.69%</td>
</tr>
<tr>
<td>ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD</td>
<td>13.70%</td>
</tr>
<tr>
<td>L&amp;T INFRA DEBT FUND LIMITED</td>
<td>8.68%</td>
</tr>
<tr>
<td>ASHOKA BUILDCON LIMITED</td>
<td>8.51%</td>
</tr>
<tr>
<td>DEEPAK FERTILIZERS &amp; PETROCHEMICALS LTD</td>
<td>7.48%</td>
</tr>
<tr>
<td>SHRI RAM TRANSPORT FINANCE CO. LTD.</td>
<td>3.41%</td>
</tr>
<tr>
<td>EQUITY ELGI EQUIPMENTS LTD.</td>
<td>2.24%</td>
</tr>
<tr>
<td>EIH ASSOCIATED HOTELS LTD.</td>
<td>1.59%</td>
</tr>
<tr>
<td>TATA CHEMICALS LIMITED</td>
<td>1.58%</td>
</tr>
<tr>
<td>TATA GLOBAL BEVERAGES LIMITED</td>
<td>1.54%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>81.41%</td>
</tr>
</tbody>
</table>

Rating Breakdown

<table>
<thead>
<tr>
<th>SOV,AAA and Equivalent</th>
<th>NCA (Incl. Cash, Deposits)</th>
<th>Below AA+</th>
<th>AA+</th>
</tr>
</thead>
<tbody>
<tr>
<td>29.69%</td>
<td>41.37%</td>
<td>3.29%</td>
<td>3.41%</td>
</tr>
</tbody>
</table>

Scheme has invested upto 22.24% in Equity shares.

Asset Allocation (in %)

- NCA/CBLO/REVERSE REPO: 3.29%
- NON-CONVERTIBLE DEBENTURE: 41.78%
- EQUITY SHARES: 22.24%
- DATED GOVT SECURITIES: 32.69%

For complete list of holdings please visit our website www.sbimf.com

SBI Magnum Children' Benefit Plan
This product is suitable for investors who are seeking:

- Long term capital appreciation and current income
- Investment in equity and equity related instruments as well as fixed income securities (debt and money market securities).
- Medium risk. (Yellow)

Note: Risk may be represented as: Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**Investment Objective**
To provide the investors an opportunity to earn, in accordance with their requirements, through capital gains or through regular dividends, returns that would be higher than the returns offered by comparable investment avenues through investment in debt & money market securities.

**Date of Inception**

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 2618.40 Crores

**Fund Manager**
Mr. Dinesh Ahuja

**Managing Since**
Jan-2011

**Total Experience**
Over 13 years

**Benchmark**
CRISIL Composite Bond Fund Index

**Exit Load**
For exit within 1 year from the date of allotment:
- For 10% of investment: Nil
- For remaining investment: 1.00%
For exit after one year from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend
Bonus

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**
- Modified Duration: 6.48
- Average Maturity: 11.62 years
- Avg. Portfolio Yield: 8.20
- Total Expense Ratio: 1.79%
- Direct: 1.28%

**Option**
**NAV (₹)**
- SBI MIF - Reg Plan-BONUS: 19.9918
- SBI MIF - Reg Plan-DIV: 11.8613
- SBI MIF - Reg Plan-GR: 32.9939
- SBI MIF - Reg Plan-QTR DIV: 12.4212

**Option**
**NAV (₹)**
- SBI MIF - Dir Plan-DIV: 12.5395
- SBI MIF - Dir Plan-GR: 33.1876
- SBI MIF - Dir Plan-QTR DIV: 12.5279
- SBI MIF - Dir Plan-BONUS: 20.1502

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(% Of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>64.94%</td>
</tr>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>6.60%</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>5.91%</td>
</tr>
<tr>
<td>SBI MF</td>
<td>3.83%</td>
</tr>
<tr>
<td>SOUTH INDIAN BANK LTD</td>
<td>2.83%</td>
</tr>
<tr>
<td>KONKAN RAILWAY CORPORATION LTD.</td>
<td>2.81%</td>
</tr>
<tr>
<td>RESERVE BANK OF INDIA</td>
<td>2.32%</td>
</tr>
<tr>
<td>ASHOKA BUILDCON LIMITED</td>
<td>2.04%</td>
</tr>
<tr>
<td>JAGRAN PRAKASHAN LTD</td>
<td>1.92%</td>
</tr>
<tr>
<td>RELIANCE UTILITIES &amp; POWER PRIVATE LIMITED</td>
<td>1.88%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>95.08%</strong></td>
</tr>
</tbody>
</table>

**RATING BREAKDOWN**

For complete list of holdings please visit our website www.sbimf.com
**SBI MAGNUM Gilt Fund**

**An Open-ended Gilt Fund**

**Short Term Plan**

- **Investment Objective**
  To provide the investors with returns generated through investments in government securities issued by the Central Government and/or a State Government.

- **Date of Inception**
  30/12/2000

- **Report As On**
  31/12/2014

- **AAUM for quarter ended Dec 31, 2014**
  ₹ 59.64 Crores

- **Fund Manager**
  Mr. Dinesh Ahuja
  Managing Since
  Jan-2011
  Total Experience
  Over 13 years

- **Benchmark**
  I-Sec Si-BEX Index

- **Exit Load**
  CDSC - 0.15% for exit within 15 days from the date of investment.

- **Entry Load**
  N.A.

- **Plans Available**
  Regular
  Direct

- **Options**
  Growth
  Dividend

- **SIP Options**
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year

- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹1

- **Additional Investment**
  ₹ 1,000 & in multiples of ₹1

- **Quantitative Data**
  Modified Duration : 1.92
  Average Maturity : 2.93 years
  Avg. Portfolio Yield : 8.25
  Total Expense Ratio
  Regular : 0.95%
  Direct : 0.65%

- **Top Holdings**
  Issuer Name | (%) Of Total AUM
  --- | ---
  RESERVE BANK OF INDIA | 70.67%
  GOVERNMENT OF INDIA | 27.21%
  TOTAL | 97.88%

- **Rating Breakdown**
  For complete list of holdings please visit our website www.sbimf.com

- **Asset Allocation (in %)**
  DATED GOVT SECURITIES | 27.21
  TREASURY BILLS | 70.67
  NCA/CBLO/REVERSE REPO | 2.12

**For complete list of holdings please visit our website www.sbimf.com**

- **SBI Magnum Gilt Fund - Short Term Plan**
  This product is suitable for investors who are seeking:
  • Regular income for short term
  • Investment in Debt and Money Market securities
  • Low risk. (Blue)

=AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
Investment Objective
To provide the investors with returns generated through investments in government securities issued by the Central Government and / or a State Government.

Date of Inception
30/12/2000

Report As On
31/12/2014

AAUM for quarter ended Dec 31, 2014
₹ 287.80 Crores

Fund Manager
Mr. Dinesh Ahuja
Managing Since
Jan-2011

Total Experience
Over 13 years

Benchmark
I-Sec LI-BEX Index

Exit Load
For exit within 15 days from the date of allotment - 0.25%;
For exit after 15 days from the date of allotment - Nil

Entry Load
N.A.

Plans Available
Regular
Direct

Options
Growth
Dividend

SIP Options
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1,500 & in multiples of ₹1 thereafter for minimum one year

Minimum Investment
₹ 5,000 & in multiples of ₹ 1

Additional Investment
₹ 1,000 & in multiples of ₹ 1

Quantitative Data
Modified Duration : 8.63
Average Maturity : 17.54 years
Avg. Portfolio Yield : 8.09
Total Expense Ratio
Regular : 0.93%
Direct : 0.75%

Following Plans of SBI Magnum Gilt Fund discontinued with effect from 01/10/2012 for fresh purchase: SBI Magnum Gilt Fund - Long term - PF - Fixed Period - 1 year, 2 years & 3 years - Growth/Dividend and PF - Regular - Growth/Dividend.

Issuer Name (%) Of Total AUM
GOVERNMENT OF INDIA 99.32%
TOTAL 99.32%

For complete list of holdings please visit our website www.sbimf.com

For SBI Magnum Gilt Fund – Long Term Plan
This product is suitable for investors who are seeking:

- Regular income for medium term
- Investment in Debt and Money Market securities
- Low risk.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
**Investment Objective**
To provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk through an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives.

**Date of Inception**
21/12/2005

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 17.27 Crores

**Fund Managers**
- Mr. Ruchit Mehta - Equity
- Mr. Dinesh Ahuja - Debt

**Managing Since**
July 2011

**Total Experience**
- Mr. Ruchit Mehta - Over 7 years
- Mr. Dinesh Ahuja - Over 13 years

**Benchmark**
CRISIL MIP Blended Fund Index

**Exit Load**
For exit within 18 months from the date of allotment:
- For 10% of investments: Nil
- For remaining investment: 1.5%
For exit after 18 months from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹1

**Additional Investment**
₹ 1,000 & in multiples of ₹1

**Quantitative Data**
- Modified Duration: 0.43
- Average Maturity: 0.48 years
- Avg. Portfolio Yield: 8.72
- Total Expense Ratio:
  - Regular: 2.45%
  - Direct: 1.93%

##NET ASSET VALUE

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI MMIP-FLOATER-REG Plan-GROWTH</td>
<td>19.5678</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-REG Plan-MTHLY-DIV</td>
<td>11.5876</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-REG Plan-QTRLY-DIV</td>
<td>11.8986</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-REG Plan-ANNUAL-DIV</td>
<td>14.7546</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-Dir Plan-QTRLY DIV</td>
<td>12.4855</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-Dir Plan-MTHLY DIV</td>
<td>11.6359</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-Dir Plan-GROWTH</td>
<td>19.7198</td>
</tr>
<tr>
<td>SBI MMIP-FLOATER-Dir Plan-Annual DIV</td>
<td>14.8619</td>
</tr>
</tbody>
</table>

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>11.06%</td>
</tr>
<tr>
<td>UCO BANK</td>
<td>11.02%</td>
</tr>
<tr>
<td>AXIS BANK LTD.</td>
<td>10.98%</td>
</tr>
<tr>
<td>VIJAYA BANK</td>
<td>9.82%</td>
</tr>
<tr>
<td>ASHOKA BUILDCON LIMITED</td>
<td>9.00%</td>
</tr>
<tr>
<td>ANDHRA BANK</td>
<td>8.65%</td>
</tr>
<tr>
<td>IDBI BANK</td>
<td>7.39%</td>
</tr>
<tr>
<td>BANK OF INDIA</td>
<td>6.15%</td>
</tr>
<tr>
<td>RELIANCE CAPITAL LTD</td>
<td>4.80%</td>
</tr>
<tr>
<td>TATA MOTOR FINANCE LIMITED</td>
<td>4.79%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>83.66%</strong></td>
</tr>
</tbody>
</table>

**RATING BREAKDOWN**

- **SOV,AAA and Equivalent**
  - 74.66%
- **NCA (Incl. Cash, Deposits)**
  - Below AA+
  - 9.00%
  - 2.53%

Scheme has invested upto 13.82% in Equity shares

For complete list of holdings please visit our website www.sbimf.com

**ASSET ALLOCATION (in %)**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NCA/CBLO/REVERSE REPO</td>
<td>2.53%</td>
</tr>
<tr>
<td>NON-CONVERTIBLE DEBENTURE</td>
<td>9.00%</td>
</tr>
<tr>
<td>EQUITY SHARES</td>
<td>13.82%</td>
</tr>
<tr>
<td>COMMERCIAL PAPER</td>
<td>9.59%</td>
</tr>
<tr>
<td>CERTIFICATE OF DEPOSITS</td>
<td>65.06%</td>
</tr>
</tbody>
</table>

**SBI Magnum Monthly Income Plan – Floater**
This product is suitable for investors who are seeking:
- Long term capital appreciation and current income
- Investment in equity and equity related instruments as well as fixed income securities (debt and money market securities).
- Medium risk. (Yellow)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
**Investment Objective**
To endeavour to mitigate interest rate risk and seek to generate regular income along with opportunities for capital appreciation through a portfolio investing in Floating Rate debt securities, fixed rate securities, derivative instruments as well as in Money Market instruments.

**Date of Inception**
19/07/2004

**Benchmark**
CRISIL Liquid Fund Index

**Options**
Growth
Dividend
SIP

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Exit Load**
For exit within 3 business days from the date of allotment - 0.10%
For exit after 3 business days from the date of allotment - Nil

**Quantitative Data**
- Modified Duration: 0.57
- Average Maturity: 0.65 years
- Avg. Portfolio Yield: 9.30
- Total Expense Ratio: Regular - 1.25%, Direct - 0.63%

**Note:** Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

**Asset Allocation (in %)**
- NCA/CBLO/REVERSE REPO: 0.06%
- ZERO COUPON BOND: 1.59%
- TREASURY BILLS: 0.03%
- NON-CONVERTIBLE DEBENTURE: 22.45%
- COMMERCIAL PAPER: 60.56%
- CERTIFICATE OF DEPOSITS: 15.32%

**Rating Breakdown**
- SOV, AAA and Equivalent: 88.19%
- NCA (Incl. Cash, Deposits): 8.92%
- AA+: 2.83%
- Below AA+

**Additional Information**
- An Open-ended Debt Fund
- This product is suitable for investors who are seeking:
  - Regular income for medium term
  - Investment in Floating rate Debt/Money Market securities
  - Low risk. (Blue)

**For complete list of holdings please visit our website:** www.sbimf.com
**Investment Objective**
To actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders.

**Date of Inception**
09/02/2004

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 2998.20 Crores

**Fund Manager**
Mr. Dinesh Ahuja
Managing Since
Jan-2011
Total Experience
Over 13 years

**Benchmark**
CRISIL Composite Bond Fund Index

**Exit Load**
For exit within 1 month from the date of allotment
- For 10% of investment: Nil
- For remaining investment: 0.25%
For exit after one month from the date of allotment – Nil (w.e.f December 22, 2014)

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**
- Modified Duration: 7.22
- Average Maturity: 13.49 years
- Avg. Portfolio Yield: 8.09
- Total Expense Ratio
  - Regular: 1.78%
  - Direct: 1.14%

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>82.35%</td>
</tr>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>5.08%</td>
</tr>
<tr>
<td>SBI MF</td>
<td>5.04%</td>
</tr>
<tr>
<td>SOUTH INDIAN BANK LTD</td>
<td>2.32%</td>
</tr>
<tr>
<td>KONKAN RAILWAY CORPORATION LTD.</td>
<td>1.47%</td>
</tr>
<tr>
<td>PANTALOONS FASHION &amp; RETAIL LTD.</td>
<td>0.94%</td>
</tr>
<tr>
<td>TATA CHEMICALS LIMITED</td>
<td>0.81%</td>
</tr>
<tr>
<td>SHIRRAM TRANSPORT FINANCE CO. LTD.</td>
<td>0.31%</td>
</tr>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>0.31%</td>
</tr>
<tr>
<td>STATE GOVERNMENT OF TAMIL NADU</td>
<td>0.10%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>98.73%</strong></td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

**Asset Allocation (in %)**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NCA/CBLO/REVERSE REPO</td>
<td>1.19%</td>
</tr>
<tr>
<td>NON-CONVERTIBLE DEBENTURE</td>
<td>2.59%</td>
</tr>
<tr>
<td>MUTUAL FUND UNITS</td>
<td>5.04%</td>
</tr>
<tr>
<td>INFLATION INDEXED BONDS</td>
<td>5.08%</td>
</tr>
<tr>
<td>DATED GOVT SECURITIES</td>
<td>82.45%</td>
</tr>
<tr>
<td>COMMERCIAL PAPER</td>
<td>0.94%</td>
</tr>
<tr>
<td>CERTIFICATE OF DEPOSITS</td>
<td>2.71%</td>
</tr>
</tbody>
</table>

**Rating Breakdown**

- SOV,AAA and Equivalent: 1.19%
- NCA (Incl. Cash, Deposits): 1.12%
- AA+: 97.69%

**ASBI Dynamic Bond Fund**
This product is suitable for investors who are seeking:
- Regular income for medium term
- Investment in Debt/Money Market/Corporate Bonds/Government securities
- Low risk. (Blue)

Note: Risk may be represented as: Investor understand that their principal will be at
Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**Investment Objective**
The investment objective will be to actively manage a portfolio of good quality corporate debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Date of Inception**
19/07/2004

**Exit Load**
For exit within 12 months from the date of allotment - 3%; for exit after 12 months but within 24 months from the date of allotment - 1.5%; for exit after 24 months but within 36 months from the date of allotment - 0.75%; for exit after 36 months from the date of allotment – Nil (w.e.f November 17, 2014)

**Entry Load**
N.A.

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 10,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**
- Modified Duration: 2.54
- Average Maturity: 3.27 years
- Avg. Portfolio Yield: 10.03%
- Total Expense Ratio
  - Regular: 0.87%
  - Direct: 0.48%

**Benchmark**
CRISIL Composite Bond Fund Index

**Date of Inception**
19/07/2004

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 143.88 Crores

**Fund Manager**
Mr. Dinesh Ahuja
Managing Since
July 2014

**Total Experience**
Over 13 years

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

**Minimum Investment**
₹ 10,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**SBI Corporate Bond Fund**

*This product is suitable for investors who are seeking:*

- Regular income for medium term
- Predominantly investment in corporate debt securities.
- Low risk. (Blue)

*Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)*

For complete list of holdings please visit our website www.sbimf.com
Investment Objective
To provide attractive returns to the Magnum holders / Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

Date of Inception
12/11/2003

Report As On
31/12/2014

AAUM for quarter ended Dec 31, 2014
₹ 16.82 Crores

Fund Managers
Mr. Ruchit Mehta - Equity
Mr. Dinesh Ahuja - Debt

Managing Since
July-2011

Total Experience
Mr. Ruchit Mehta - Over 7 years
Mr. Dinesh Ahuja - Over 13 years

Benchmark
CRISIL MIP Blended Fund Index

Exit Load
For exit within one (1) year from the date of allotment - 1.00%
For exit after one (1) year from the date of allotment - Nil.

Entry Load
N.A.

Plans Available
Regular
Direct

Options
Growth
Dividend

SIP
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year

Minimum Investment
₹ 5,000 & in multiples of ₹ 1

Additional Investment
₹ 1,000 & in multiples of ₹ 1

Quantitative Data
Modified Duration : 2.02
Average Maturity : 2.48 years
Avg. Portfolio Yield : 9.40%
Total Expense Ratio
Regular : 2.45%
Direct : 2.04%

For complete list of holdings please visit our website www.sbimf.com

TOP 10 HOLDINGS

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(% Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASHOKA BUILDCON LIMITED</td>
<td>15.29%</td>
</tr>
<tr>
<td>L&amp;T SHIPBUILDING LTD.</td>
<td>15.22%</td>
</tr>
<tr>
<td>DEEPAK FERTILIZERS &amp; PETROCHEMICALS LTD</td>
<td>13.99%</td>
</tr>
<tr>
<td>EXPORT-IMPORT BANK OF INDIA</td>
<td>12.30%</td>
</tr>
<tr>
<td>MAHINDRA VEHICLE MANUFACTURERS LIMITED</td>
<td>8.70%</td>
</tr>
<tr>
<td>INDIABULLS HOUSING FINANCE LTD</td>
<td>6.52%</td>
</tr>
<tr>
<td>BAJAJ FINANCE LIMITED</td>
<td>4.96%</td>
</tr>
<tr>
<td>NATIONAL BK FOR AGRI &amp; RURAL DEVPT</td>
<td>1.87%</td>
</tr>
<tr>
<td>TATA MOTORS LTD</td>
<td>1.62%</td>
</tr>
<tr>
<td>ICICI BANK LTD</td>
<td>1.62%</td>
</tr>
</tbody>
</table>

TOTAL 82.09%

RATING BREAKDOWN

Scheme has invested upto 20.03% in Equity shares

SBI Regular Savings Fund
This product is suitable for investors who are seeking^:

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at

- Low risk. (Blue)
- Medium risk. (Yellow)
- High risk. (Brown)

- Long term capital appreciation and current income
- Investment in equity and equity related instruments as well as fixed income securities (debt and money market securities).
- Medium risk. (Yellow)
**Investment Objective**
To provide the investors an opportunity to earn returns through investment in debt & money market securities, while having the benefit of a very high degree of liquidity.

**Date of Inception**
21/05/1999

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 202,26.61 Crores

**Fund Manager**
Mr. Rajeev Radhakrishnan
Managing Since
May-2010
Total Experience
Over 10 years

**Benchmark**
CRISIL Liquid Fund Index

**Exit Load**
0.10% for exit within 3 business days from the date of allotment
For exit after 3 business days from the date of allotment - Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
N.A.

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**
Modified Duration : 0.10
Average Maturity : 0.11 years
Avg. Portfolio Yield : 8.42
Total Expense Ratio
Regular : 0.16%
Direct : 0.10%

---

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>GODREJ AGROVET LTD.</td>
<td>10.74%</td>
</tr>
<tr>
<td>PIRAMAL ENTERPRISES LIMITED</td>
<td>9.00%</td>
</tr>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>7.51%</td>
</tr>
<tr>
<td>SOUTH INDIAN BANK LTD</td>
<td>7.14%</td>
</tr>
<tr>
<td>ADITYA BIRLA FINANCE LTD</td>
<td>5.40%</td>
</tr>
<tr>
<td>CENTURY TEXTILES AND INDUSTRIES LIMITED</td>
<td>5.40%</td>
</tr>
<tr>
<td>PUNJAB &amp; SINDH BANK</td>
<td>5.01%</td>
</tr>
<tr>
<td>CANARA BANK</td>
<td>4.66%</td>
</tr>
<tr>
<td>PANTALOONS FASHION &amp; RETAIL LTD.</td>
<td>3.94%</td>
</tr>
<tr>
<td>RESERVE BANK OF INDIA</td>
<td>3.78%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>62.57%</strong></td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com

---

**RATING BREAKDOWN**

- SOV, AAA and Equivalent: 10.92%
- NCA (Incl. Cash, Deposits): 89.08%

**NET ASSET VALUE**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI MICF-Reg Plan-Growth Option</td>
<td>3026.1191</td>
</tr>
<tr>
<td>SBI MICF-Reg Plan-Weekly Div</td>
<td>1078.5804</td>
</tr>
<tr>
<td>SBI MICF-Reg Plan-Daily Div</td>
<td>1675.0300</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI MICF-Dir Plan-Growth</td>
<td>3030.4336</td>
</tr>
<tr>
<td>SBI MICF-Dir Plan-Daily Div</td>
<td>1675.0300</td>
</tr>
<tr>
<td>SBI MICF-Dir Plan-Weekly Div</td>
<td>1078.5875</td>
</tr>
</tbody>
</table>

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**ASSET ALLOCATION (in %)**

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NCA/CBLO/REVERSE REPO</td>
<td>0.08</td>
</tr>
<tr>
<td>SHORT TERM DEPOSITS</td>
<td>10.84</td>
</tr>
<tr>
<td>TREASURY BILLS</td>
<td>3.78</td>
</tr>
<tr>
<td>COMMERCIAL PAPER</td>
<td>58.12</td>
</tr>
<tr>
<td>CERTIFICATE OF DEPOSITS</td>
<td>27.18</td>
</tr>
</tbody>
</table>

---

**SBI Magnum InstaCash Fund**
This product is suitable for investors who are seeking:

- Regular income for short term
- Investment in Debt and Money Market securities
- Low risk. (Blue)

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

---

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**Investment Objective**
To mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and Money Market instruments.

**Date of Inception**
01/10/2002

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 94.19 Crores

**Fund Manager**
Mr. R. Arun
Managing Since
Apr-2012
Total Experience
Over 6 years

**Benchmark**
CRISIL Liquid Fund Index

**Exit Load**
For exit within 1 month from the date of allotment- 0.50%; For exit on or after 1 month from the date of allotment- Nil

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
N.A.

**Minimum Investment**
₹ 5,000 & in multiples of ₹ 1

**Additional Investment**
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**
- Modified Duration: 0.08
- Average Maturity: 0.09 years
- Avg. Portfolio Yield: 8.32
- Total Expense Ratio: 0.34%
  - Regular: 0.34%
  - Direct: 0.16%

**NAV (₹)**
- SBI MICF- LIQUID LFP-REG PLAN- GROWTH: 2336.8598
- SBI MICF- LIQUID LFP- REG PLAN- WEEKLY DIV: 1032.1248
- SBI MICF- LIQUID LFP- REG DAILY DIV: 1009.9100
- SBI MICF- LIQUID LFP- DIR PLAN- GROWTH: 2344.5219
- SBI MICF- LIQUID LFP- DIR PLAN- DAILY DIV: 1009.9100
- SBI MICF- LIQUID LFP- DIR PLAN- WEEKLY DIV: 1032.1453

**Issuer Name (%) Of Total AUM**
- RESERVE BANK OF INDIA: 28.34%
- SOUTH INDIAN BANK LTD: 17.00%
- THE RATNAKAR BANK LTD: 17.00%
- DCB BANK LIMITED: 16.95%
- CORPORATION BANK: 11.22%
- ORIENTAL BANK OF COMMERCE: 7.89%
- TOTAL: 98.40%

**TOP HOLDINGS**

**RATING BREAKDOWN**

**ASSET ALLOCATION (in %)**

**SBI Magnum InstaCash Fund - Liquid Floater**
This product is suitable for investors who are seeking:
- Regular income for short term
- Investment in Debt and Money Market securities
- Low risk. (Blue)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)
**Investment Objective**
The scheme seeks to generate regular income through a judicious mix of portfolio comprising, predominantly of money market instruments and short term debt securities.

**Date of Inception**
09/10/2009

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 150.95 Crores

**Fund Manager**
Mr. Rajeev Radhakrishnan
Managing Since
Nov-2013

**Total Experience**
Over 10 years

**Benchmark**
CRISIL 1 Year CD Index

**Exit Load**
For exit within 3 months from the date of allotment- 0.50%; For exit after 3 months from the date of allotment- Nil (w.e.f December 22, 2014)

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year,
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹1

**Additional Investment**
₹ 1,000 & in multiples of ₹1

**Quantitative Data**

- **Modified Duration**: 0.70
- **Average Maturity**: 0.80 years
- **Avg. Portfolio Yield**: 9.22
- **Total Expense Ratio**
  - **Regular**: 1.00%
  - **Direct**: 0.69%

---

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(% of Total AUM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORIENTAL BANK OF COMMERCE</td>
<td>15.01%</td>
</tr>
<tr>
<td>IDBI BANK</td>
<td>12.13%</td>
</tr>
<tr>
<td>ASHOKA BUILDCON LIMITED</td>
<td>10.49%</td>
</tr>
<tr>
<td>ANDHRA BANK</td>
<td>9.80%</td>
</tr>
<tr>
<td>SD CORPORATION PRIVATE LTD</td>
<td>9.77%</td>
</tr>
<tr>
<td>CHOLAMANDALAM INVT &amp; FINA COMPANY LTD</td>
<td>8.92%</td>
</tr>
<tr>
<td>FULLERTON INDIA CREDIT COMPANY LTD</td>
<td>8.91%</td>
</tr>
<tr>
<td>ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD</td>
<td>7.37%</td>
</tr>
<tr>
<td>INDIABULLS HOUSING FINANCE LTD</td>
<td>7.13%</td>
</tr>
<tr>
<td>SOUTH INDIAN BANK LTD</td>
<td>2.59%</td>
</tr>
</tbody>
</table>

**Net Asset Value**

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI TAF-REG PLAN-DAILY DIV</td>
<td>1003.3796</td>
</tr>
<tr>
<td>SBI TAF-REG PLAN-GROWTH</td>
<td>1510.0072</td>
</tr>
<tr>
<td>SBI TAF-REG PLAN-MTHLY DIV</td>
<td>1015.5373</td>
</tr>
<tr>
<td>SBI TAF-REG PLAN-WEEKLY DIV</td>
<td>1002.3386</td>
</tr>
<tr>
<td>SBI TAF-DIR PLAN-DAILY DIV</td>
<td>1004.8904</td>
</tr>
<tr>
<td>SBI TAF-DIR PLAN-GROWTH</td>
<td>1525.3817</td>
</tr>
<tr>
<td>SBI TAF-DIR PLAN-MTHLY DIV</td>
<td>1016.4847</td>
</tr>
<tr>
<td>SBI TAF-DIR PLAN-WEEKLY DIV</td>
<td>1010.5701</td>
</tr>
</tbody>
</table>

**Rating Breakdown**

- NCA, AAA and Equivalent
- Below AA+
- AA+

---

**Asset Allocation (in %)**

- **NCA/CBLO/REVERSE REPO**: 1.05
- **Non-Convertible Debenture**: 44.14
- **Commercial Paper**: 12.34
- **Certificate of Deposits**: 42.46

**SBI Treasury Advantage Fund**

This product is suitable for investors who are seeking:

- Income over short term
- To generate regular income through a judicious mix of portfolio comprising, predominantly of money market instruments and short term debt securities.
- Low risk. (Blue)

Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

---

Pursuant to acquisition of Daiwa Treasury Advantage Fund, (DTAF) from Daiwa Mutual Fund, w.e.f November 16, 2013 the name of the scheme was changed to SBI Treasury Advantage Fund.
**Investment Objective**
The Scheme seeks to generate credit risk-free returns by investing predominantly in government securities with average maturity of 10 years.

**Date of Inception**
08/04/2011

**Report As On**
31/12/2014

**AAUM for quarter ended Dec 31, 2014**
₹ 4.56 Crores

**Fund Manager**
Mr. Dinesh Ahuja
Managing Since
Nov-2013

**Total Experience**
Over 13 years

**Benchmark**
CRISIL 10 Year GILT Index

**Exit Load**
NIL

**Entry Load**
N.A.

**Plans Available**
Regular
Direct

**Options**
Growth
Dividend

**SIP**
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year,
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year

**Minimum Investment**
₹ 5,000 & in multiples of ₹1

**Additional Investment**
₹ 1,000 & in multiples of ₹1

**Quantitative Data**
- Modified Duration: 6.09
- Average Maturity: 9.20 years
- Avg. Portfolio Yield: 8.01
- Total Expense Ratio
  - Regular: 0.60%
  - Direct: 0.40%

**Exit Load**
NIL

**Options**
- Growth
- Dividend

**SBI BENCHMARK GSEC FUND**
This product is suitable for investors who are seeking:
- Credit risk free returns over medium to long term.
- Investing predominantly in government securities with average maturity of 10 years.
- Low risk. (Blue)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk may be represented as: Investor understand that their principal will be at Low risk. (Blue); Medium risk. (Yellow); High risk. (Brown)

Pursuant to acquisition of Daiwa Government Securities Fund – Short Term Plan from Daiwa Mutual Fund, w.e.f November 16, 2013 the name of the scheme was changed to SBI Benchmark Gsec Fund.

<table>
<thead>
<tr>
<th>Option</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SBI GSEC FUND-REG PLAN-GR</td>
<td>1390.6216</td>
</tr>
<tr>
<td>SBI GSEC FUND-REG PLAN-DIV</td>
<td>1206.9385</td>
</tr>
<tr>
<td>SBI GSEC FUND-DIR PLAN-GR</td>
<td>1394.7306</td>
</tr>
<tr>
<td>SBI GSEC FUND-DIR PLAN-DIV</td>
<td>1208.8424</td>
</tr>
</tbody>
</table>

**TOP HOLDINGS**

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>(%) Of Total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT OF INDIA</td>
<td>96.03%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>96.03%</td>
</tr>
</tbody>
</table>

**RATING BREAKDOWN**

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOV,AAA and Equivalent</td>
<td>3.97%</td>
</tr>
<tr>
<td>NCA(Incl. Cash, Deposits)</td>
<td>96.03%</td>
</tr>
</tbody>
</table>

For complete list of holdings please visit our website www.sbimf.com
Comparative Performance for all Schemes

**Funds Managed by Mr. Anup Upadhyay**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>CAGR Returns (%)</td>
</tr>
<tr>
<td>SBI IT Fund</td>
<td>29.24</td>
<td>54.50</td>
<td>5.68</td>
<td>14.89</td>
</tr>
<tr>
<td>S&amp;P BSE - IT Index (Scheme Benchmark)</td>
<td>16.54</td>
<td>59.78</td>
<td>-1.18</td>
<td>14.61</td>
</tr>
<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>12.71</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Ms. Sohini Andani**

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<tbody>
<tr>
<td></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>CAGR Returns (%)</td>
</tr>
<tr>
<td>SBI MidCap Fund - Growth</td>
<td>71.94</td>
<td>13.57</td>
<td>47.98</td>
<td>18.79</td>
</tr>
<tr>
<td>S&amp;P BSE Midcap Index (Scheme Benchmark)</td>
<td>54.69</td>
<td>-5.73</td>
<td>38.52</td>
<td>13.64</td>
</tr>
<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>16.16</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Mr. Raviprakash Sharma**

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<td>Absolute Returns (%)</td>
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<td>CAGR Returns (%)</td>
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<tr>
<td>SBI Nifty Fund - Growth</td>
<td>30.48</td>
<td>6.19</td>
<td>28.36</td>
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<td>CNX NIFTY Index (Scheme Benchmark)</td>
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<td>6.76</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
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<td>25.70</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Mr. Richard D’souza**

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<tr>
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<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
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<td>CAGR Returns (%)</td>
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<tr>
<td>SBI MultiCap Fund - Growth</td>
<td>55.98</td>
<td>5.20</td>
<td>38.35</td>
<td>12.84</td>
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<tr>
<td>S&amp;P BSE 500 Index (Scheme Benchmark)</td>
<td>36.96</td>
<td>3.25</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
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<td>25.70</td>
<td>13.30</td>
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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Mr. Richard D’souza**

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<tr>
<td></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
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<td>CAGR Returns (%)</td>
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<tr>
<td>CNX Commodities Index (Scheme Benchmark)</td>
<td>16.67</td>
<td>-8.64</td>
<td>19.33</td>
<td>9.65</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>14.65</td>
</tr>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Mr. Richard D’souza**

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<td>SBI Infrastructure Fund</td>
<td>48.06</td>
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<td>18.70</td>
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<tr>
<td>CNX Infrastructure Index (Scheme Benchmark)</td>
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<td>-4.16</td>
<td>21.65</td>
<td>-3.23</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
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<td>8.98</td>
<td>25.70</td>
<td>8.46</td>
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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

**Funds Managed by Mr. Richard D’souza**

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<tr>
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<td>Absolute Returns (%)</td>
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<td>CAGR Returns (%)</td>
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<tr>
<td>SBI PSU Fund - Growth</td>
<td>41.54</td>
<td>-13.16</td>
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<td>S&amp;P BSE PSU INDEX (Scheme Benchmark)</td>
<td>39.21</td>
<td>-19.43</td>
<td>15.24</td>
<td>-2.87</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
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<td>8.98</td>
<td>25.70</td>
<td>10.64</td>
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</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance calculated for Regular Plan.
### Funds Managed by Mr. R. Srinivasan

#### Comparative Performance for all Schemes

**Managing Since May-2009**

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<tbody>
<tr>
<td><strong>Absolute Returns (%)</strong></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
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<tr>
<td>SBI Magnum Equity Fund</td>
<td>42.65</td>
<td>5.54</td>
<td>29.89</td>
<td>15.39</td>
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<tr>
<td>CNX Nifty Index (Scheme Benchmark)</td>
<td>31.39</td>
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<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
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<td>14.80</td>
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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000.-.
It is assumed that dividends declared under the scheme have been reinvested at the then prevailing NAV. Growth option introduced on 27/11/2006. Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.

**Managing Since Jan-2012**

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<td><strong>Absolute Returns (%)</strong></td>
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<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Small &amp; Midcap Fund - Growth</td>
<td>110.66</td>
<td>7.57</td>
<td>31.91</td>
<td>21.92</td>
</tr>
<tr>
<td>S&amp;P BSE Small Cap Index (Scheme Benchmark)</td>
<td>69.24</td>
<td>-11.23</td>
<td>32.97</td>
<td>8.51</td>
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<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>28.99</td>
<td>8.98</td>
<td>25.70</td>
<td>10.49</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000.-.
It is assumed that dividends declared under the scheme have been reinvested at the then prevailing NAV. Growth option introduced on 19/01/2005. Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance calculated for Regular Plan.

**Managing Since Jun-2009**

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<td><strong>Absolute Returns (%)</strong></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Magnum Global Fund</td>
<td>66.56</td>
<td>9.71</td>
<td>35.98</td>
<td>15.77</td>
</tr>
<tr>
<td>S&amp;P BSE Midcap Index (Scheme Benchmark)</td>
<td>54.69</td>
<td>6.73</td>
<td>38.52</td>
<td>N.A.</td>
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<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>9.61</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000.-.
It is assumed that dividends declared under the scheme have been reinvested at the then prevailing NAV. Growth option introduced on 27/06/2005. Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.

**Managing Since Jun-2007**

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<tr>
<td><strong>Absolute Returns (%)</strong></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Magnum Multiplier Plus Scheme 1993</td>
<td>48.26</td>
<td>10.54</td>
<td>32.47</td>
<td>15.08</td>
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<tr>
<td>S&amp;P BSE 200 Index (Scheme Benchmark)</td>
<td>35.47</td>
<td>4.38</td>
<td>30.98</td>
<td>11.65</td>
</tr>
<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>11.05</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000.-. It is assumed that dividends declared under the scheme have been reinvested at the then prevailing NAV. Growth option introduced on 25/05/2006. Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.

**Managing Since Oct-2008**

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<td><strong>Absolute Returns (%)</strong></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Magnum Taxgain Scheme</td>
<td>49.14</td>
<td>7.04</td>
<td>34.29</td>
<td>17.46</td>
</tr>
<tr>
<td>S&amp;P BSE 100 Index (Scheme Benchmark)</td>
<td>32.28</td>
<td>5.87</td>
<td>29.96</td>
<td>12.94</td>
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<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>12.12</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000.-. It is assumed that dividends declared under the scheme have been reinvested at the then prevailing NAV. Growth option introduced on 07/05/2007. Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes. Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.
### Comparative Performance for all Schemes

#### Funds Managed by Mr. Saurabh Pant

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<tbody>
<tr>
<td></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI FMCG Fund</td>
<td>30.89</td>
<td>9.29</td>
<td>55.30</td>
<td>15.86</td>
</tr>
<tr>
<td>S&amp;P BSE FMCG Index (Scheme Benchmark)</td>
<td>18.27</td>
<td>11.00</td>
<td>46.61</td>
<td>12.45</td>
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<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>12.71</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

- Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes.
- Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.

#### Funds Managed by Mr. Tanmaya Desai

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<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Pharma Fund</td>
<td>56.85</td>
<td>26.05</td>
<td>37.06</td>
<td>19.28</td>
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<tr>
<td>S&amp;P BSE HEALTH CARE Index (Scheme Benchmark)</td>
<td>47.43</td>
<td>22.55</td>
<td>38.53</td>
<td>17.04</td>
</tr>
<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>6.98</td>
<td>25.70</td>
<td>12.71</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for dividend option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

- Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes.
- Performance of dividend plan for investor would be net of dividend distribution tax as applicable. Performance calculated for Regular Plan.

#### Funds Managed by Mr. Neeraj Kumar

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<tr>
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<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Arbitrage Opportunities Fund - Growth</td>
<td>8.62</td>
<td>9.03</td>
<td>9.11</td>
<td>7.66</td>
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<tr>
<td>CRISIL Liquid Fund Index (Scheme Benchmark)</td>
<td>9.21</td>
<td>9.03</td>
<td>8.54</td>
<td>7.56</td>
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<tr>
<td>S&amp;P BSE SENSEX (Additional Benchmark)</td>
<td>29.89</td>
<td>8.98</td>
<td>25.70</td>
<td>9.48</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

- Additional benchmark as prescribed by SEBI for equity schemes is used for comparison purposes.
- Performance calculated for Regular Plan.

#### Funds Managed by Mr. Dinesh Ahuja

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<tbody>
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<td></td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
<td>Absolute Returns (%)</td>
</tr>
<tr>
<td>SBI Magnum Income Fund - Growth</td>
<td>12.38</td>
<td>3.93</td>
<td>12.55</td>
<td>7.65</td>
</tr>
<tr>
<td>CRISIL Composite Bond Fund Index (Scheme Benchmark)</td>
<td>14.31</td>
<td>3.79</td>
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<td>CRISIL 10 Year Gilt Index (Additional Benchmark)</td>
<td>14.14</td>
<td>-0.63</td>
<td>10.67</td>
<td>N.A.</td>
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</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

- Additional benchmark as prescribed by SEBI for long-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan.

### Additional Benchmark

- Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.
- Additional benchmark as prescribed by SEBI for long-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan.
Funds Managed by Mr. Ruchit Mehta - Mr. Dinesh Ahuja

Comparative Performance for all Schemes

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Scheme Benchmark</th>
<th>Since Inception</th>
<th>Managing Since</th>
<th>31 Dec 2013 - 31 Dec 2014</th>
<th>31 Dec 2012 - 31 Dec 2013</th>
<th>30 Dec 2011 - 30 Dec 2012</th>
<th>Absolute Returns (%)</th>
<th>Absolute Returns (%)</th>
<th>Absolute Returns (%)</th>
<th>CAGR Returns (%)</th>
<th>PTP Returns (INR)</th>
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</thead>
<tbody>
<tr>
<td>SBI Magnum Monthly Income Plan - Floater - Growth</td>
<td>CRISIL 1 Year CD Index (Additional Benchmark)</td>
<td>8.56</td>
<td>5.86</td>
<td>8.11</td>
<td>5.98</td>
<td>16985</td>
<td>18.63</td>
<td>4.41</td>
<td>12.12</td>
<td>8.20</td>
<td>20387</td>
</tr>
<tr>
<td>SBI Treasury Advantage Fund - Growth</td>
<td>CRISIL 1 Year T-Bill Index (Additional Benchmark)</td>
<td>8.56</td>
<td>5.86</td>
<td>8.11</td>
<td>5.98</td>
<td>16985</td>
<td>18.63</td>
<td>4.41</td>
<td>12.12</td>
<td>8.20</td>
<td>20387</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

Additional benchmark as prescribed by SEBI for long-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan.

Funds Managed by Mr. Dinesh Balachandran - Mr. Ruchit Mehta

Comparative Performance for all Schemes

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Scheme Benchmark</th>
<th>Since Inception</th>
<th>Managing Since</th>
<th>31 Dec 2013 - 31 Dec 2014</th>
<th>31 Dec 2012 - 31 Dec 2013</th>
<th>30 Dec 2011 - 30 Dec 2012</th>
<th>Absolute Returns (%)</th>
<th>Absolute Returns (%)</th>
<th>Absolute Returns (%)</th>
<th>CAGR Returns (%)</th>
<th>PTP Returns (INR)</th>
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<tbody>
<tr>
<td>SBI Ultra Short Term Debt Fund - Growth</td>
<td>SBI Short Term Debt Fund - Growth</td>
<td>10.26</td>
<td>7.68</td>
<td>10.26</td>
<td>7.68</td>
<td>15568</td>
<td>8.56</td>
<td>5.86</td>
<td>8.11</td>
<td>5.98</td>
<td>16985</td>
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<tr>
<td>SBI Magnum Children's Benefit Plan - Growth</td>
<td>SBI Magnum Children's Benefit Plan - Growth</td>
<td>31.10</td>
<td>-0.07</td>
<td>19.00</td>
<td>10.34</td>
<td>35472</td>
<td>8.56</td>
<td>5.86</td>
<td>8.11</td>
<td>5.98</td>
<td>16985</td>
</tr>
<tr>
<td>SBI Magnum Monthly Income Plan - Growth</td>
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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/-.

Additional benchmark as prescribed by SEBI for long-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan.
Comparative Performance for all Schemes

Funds Managed by Mr. Rajeev Radhakrishnan (Contd.)

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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/- Additional benchmark as prescribed by SEBI for short-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan

Funds Managed by Mr. R. Arun

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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/- Additional benchmark as prescribed by SEBI for short-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan

Funds Managed by Mr. R. Arun (Contd.)

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<td>CAGR Returns (%)</td>
<td>PTP Returns (INR)</td>
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Past performance may or may not be sustained in future. Returns (in %) other than since inception are absolute, calculated for growth option and in INR are point-to-point (PTP) returns calculated on a standard investment of 10,000/- Additional benchmark as prescribed by SEBI for short-term debt schemes is used for comparison purposes. Performance calculated for Regular Plan
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Dividend History Of Debt Funds

**SBI Magnum Gilt Fund Short Term**

<table>
<thead>
<tr>
<th>Scheme Name</th>
<th>Record Date</th>
<th>Individual (in Rs./Unit)</th>
<th>Corporate (in Rs./Unit)</th>
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**SBI Magnum Income Fund - FRP - Savings Plus Bond Plan**

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**SBI Short Term Debt Fund - Retail Plan**

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**SBI Magnum Monthly Income Plan**

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**SBI Regular Savings Fund - Quarterly Dividend**

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Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable. Existing plans under the scheme are named Regular w.e.f. 01/01/2013
Existing plans under the scheme are named Regular w.e.f. 01/01/2013.
Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

### Dividend History Of Debt Funds

<table>
<thead>
<tr>
<th>Scheme Name</th>
<th>Record Date</th>
<th>Individual (in Rs./Unit)</th>
<th>Corporate (in Rs./Unit)</th>
<th>Nav</th>
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Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Existing plans under the scheme are named Regular w.e.f. 01/01/2013.
## Dividend History Of Debt Funds

### SBI Treasury Advantage Fund - Monthly Dividend

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<tr>
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### SBI Magnum Income Fund - Quarterly Dividend

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### SBI Magnum Monthly Income Plan - Floater - Annual Dividend

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### SBI Ultra Short Term Debt Fund

#### SBI Magnum Gilt Fund - Long Term Div-PF Fixed 2 Years Quarterly Dividend

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<th>Scheme Name</th>
<th>Record Date</th>
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#### SBI Magnum Monthly Income Plan - Annual Dividend

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#### SBI Ultra Short Term Debt Fund

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Face value: ₹1000

Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable. Existing plans under the scheme are named Regular w.e.f. 01/01/2013.
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