

DAILY DATAWRAP

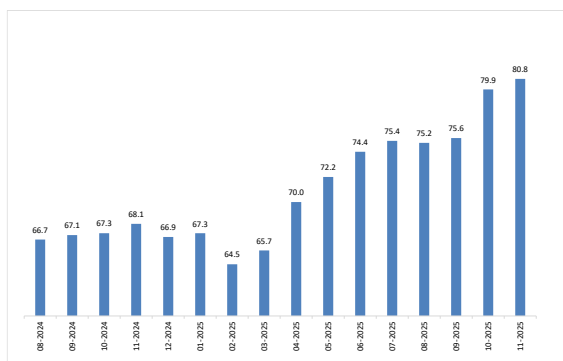
ECONOMIC DEVELOPMENTS

- ◆ After several months of tepid inflows, investor interest in equity mutual funds saw a strong revival, pumping 21% more money into those schemes, pushing the industry's AUM to scale past the ₹80 lakh crore-mark in November. Equity AUM stood at ₹35.66 lakh crore, up from ₹35.39 lakh crore in the previous month. However, inflows into SIPs dipped marginally to ₹29,445 crore in November from ₹29,529 crore in October.
- ◆ The RBI completed the first of two OMO purchases for December, taking its debt buys this financial year to a record ₹3.16 trillion. It bought ₹50000 crore of bonds at higher-than-expected cutoff prices, softening secondary-market yields.
- ◆ RBI issued Amendment Directions on Maintenance of Cash Credit Accounts, Current Accounts and Overdraft Accounts by Banks.
- ◆ The eighth round of NABARD's Rural Economic Conditions and Sentiments Survey (RECSS) (Sept 2024 – Nov 2025) showed strong broad-based revival in rural demand, rising incomes and unprecedented optimism.
- ◆ The Pension Fund Regulatory and Development Authority has permitted NPS funds to buy into more stocks and debt securities, as well as some gold and silver funds and more real estate vehicles as assets under management surge to \$177 bn.
- ◆ The US Federal Reserve on Wednesday delivered a widely anticipated policy decision cutting its benchmark rate by 25bps, placing the federal funds rate at 3.5%-3.75%, amid signs of cooling inflation and mixed economic data.
- ◆ As per World Bank report, *Digital Progress and Trends Report 2025: Strengthening AI Foundations* global mobile network coverage has become nearly universal, reaching more than 98% of the global population across all regions. As of 2024, only 2% of the global population, approximately 170 million people, live without mobile coverage, with the majority residing in low-income countries (LICs). Across all income groups, 5G coverage has increased, with lower middle-income countries (LMICs) experiencing the fastest expansion between 2022 and 2024, although coverage in LICs remains minimal.

MARKET DEVELOPMENTS

- ◆ Indian equities snapped a three-day losing streak on Thursday, with the Sensex and Nifty staging a broad-based rebound after the U.S. Fed delivered a 25bps rate cut overnight. The Nifty 50 climbed 0.55% to close at 25,899, while the Sensex advanced 0.51% to 84,818.
- ◆ The Indian rupee plunged to close at an all-time low of ₹90.36 against the US dollar amid uncertainty over the India-US trade deal. Moreover, prevailing risk-averse market sentiment and sustained foreign fund outflows weighed on the currency. Rupee is likely to remain under pressure.
- ◆ FIIs net outflow today was \$152.4 mn (Equity outflow: \$228.4 mn, Debt-GL inflow \$12.3 mn, Debt-VRR inflow \$27.5 mn, Debt-FAR inflow: \$20.8 mn, Hybrid inflow: \$13.5 mn and MF inflow: \$1.8 mn). Total FII outflows for CY25 is \$9.9 bn. Total FII inflows for FY26 is \$2.1 bn.

THEME OF THE DAY: MUTUAL FUND AUM (RS LAKH CRORE)



DAILY TRACKER

Variable	Unit	11-Dec-25	10-Dec-25	11-Dec-24
Call Rate (WAR)	%	5.20	5.20	6.70
TREP Rate (WAR)	%	5.06	5.11	6.65
10 yr. G-sec (6.48 2035)	%	6.58	6.63	6.71
Net Liquidity (+injection)	₹ Bn	-1660.5 ^{10Dec}	-1848.1 ^{09Dec}	-471.3
₹ / \$	₹	90.36	89.98	84.84
Sensex	-	84818	84391	81562
Nifty	-	25899	25758	24642
SBI Share Price	₹	963	960	862
Net FII	\$ Mn	-152.4	-598.7	498.1
Brent Crude	\$/bbl	61.4	62.2	73.5
Gold	\$/oz	4215	4197	2718
Dollar Index	-	98.5	98.8	106.7

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	28-Nov-25	21-Nov-25	22-Nov-24
Forex Reserve	\$ Bn	686.2	688.1	658.1
CIC (O/S)	₹ Bn	38665	38618	35470
G Sec Borrowings (YTD)	₹ Bn	9960	9660	9637
Fortnightly Variable	Unit	14-Nov-25	31-Oct-25	15-Nov-24
M3	% YoY	9.8	9.3	10.1
ASCB Deposits	% YoY	10.2	9.7	11.2
ASCB Credit	% YoY	11.4	11.3	11.2
C-D Ratio	%	80.29	80.22	79.44

MONTHLY TRACKER

Variable	Unit	Nov -25	Oct -25	Nov-24
Repo Rate	%	5.25 ^{05Dec25}	5.50 ^{01Oct25}	6.50 ^{06Dec24}
SBI 1-Yr MCLR	%	8.75 ^{15Oct25}	8.75 ^{15Sep25}	8.95 ^{15Oct24}
CPI-Combined	% YoY	0.71(SBI)	0.25	5.48
WPI	% YoY	-0.65(SBI)	-1.21	2.75
IIP	% YoY	0.4 ^{Oct25}	4.6 ^{Sep25}	3.7 ^{Oct24}
SBI Index Monthly	-	54.7	56.3	54.78
Merchandise Exports	\$ Bn	-	34.4	38.9
Merchandise Imports	\$ Bn	-	76.1	65.2
Merchandise Balance	\$ Bn	-33.(SBI)	-41.7	-26.2
Net FDI	\$ Mn	-2376 ^{Sep25}	-622 ^{Aug25}	-1175 ^{Sep24}
Net AUM of MFs	₹ Bn	80804	79879	68081
US Non-Farm Payroll	'000	119 ^{Sep25}	-4 ^{Aug25}	255 ^{Sep24}

QUARTERLY TRACKER

Variable	Unit	Q2FY26	Q1FY26	Q2FY25
GDP Growth	%	8.2	7.8	5.6
CAD	% GDP	-1.3	-0.3	-2.2
Gross NPA	%	2.24 ^{Jun25}	2.3 ^{Mar25}	2.6 ^{Sep24}
CRAR	%	17.44 ^{Jun25}	17.3 ^{Mar25}	16.7 ^{Sep24}

ANNUAL TRACKER

Variable	Unit	FY26	FY25	FY24
GDP Growth	% YoY	7.6(SBI)	6.5	9.2
Agri. & Allied	% YoY	4.1(SBI)	4.6	2.7
Industry	% YoY	6.8(SBI)	5.9	10.8
Services	% YoY	8.9(SBI)	7.2	9.0
CAD	% GDP	-1.2(SBI)	-0.6	-0.7
Fiscal Deficit	% GDP	4.4(BE)	4.8	5.6
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.3 ²⁰²⁴	3.5 ²⁰²³

HIGHLIGHTS OF THE DAY : MOBILE NETWORK COVERAGE BY COUNTRY INCOME GROUP, 2024 (% OF POPULATION)

Region	2G	3G	4G	5G
Global	2	4	41	51
HICs	0	1	15	84
UMICs	2	1	32	65
LMICs	4	2	58	35
LICs	11	28	49	4

HICs-High Income Countries, LICs-Low Income Countries, LMICs-Lower Middle Income countries, UMICs-Upper Middle Income Countries