HYBRID – AGGRESSIVE HYBRID FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI EQUITY HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments

(Previously known as SBI Magnum Balanced Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	63.4295
Reg-Plan-Growth	299.3288
Dir-Plan-IDCW	96.8804
Dir-Plan-Growth	331.0790

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	Nav (₹)
10-Feb-20 (Reg Plan)	0.97	31.8472
10-Feb-20 (Dir Plan)	1.43	46.8129
10-Feb-20 (Reg Plan)	0.97	31.9435
10-Feb-20 (Dir Plan)	1.43	48.9531
07-Feb-19 (Reg Plan)	0.20	27.7551
07-Feb-19 (Dir Plan)	0.30	40.5383
28-Sep-18 (Reg Plan)	0.29	27.3468
28-Sep-18 (Dir Plan)	0.42	39.8354

Investment Objective

To provide investors long-term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments.
- **Date of Allotment:** 09/10/1995
- **Report As On:** 30/09/2025
- **AAUM for the Month of September 2025**
  ₹ 79,125.44 Crores
- **AUM as on September 30, 2025**
  ₹ 79,059.39 Crores
- **Fund Managers:**
  Mr. R. Srinivasan –Equity
  Mr. Rajeev Radhakrishnan –Debt
  Managing Since:
  Mr. R. Srinivasan Jan-2012
  Mr. Rajeev Radhakrishnan (w.e.f. Nov-2023)
  Total Experience:
  Mr. R. Srinivasan –Over 33 years
  Mr. Rajeev Radhakrishnan –Over 24 years
- **First Tier Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index
- **Exit Load:**
  For exit within 12 months from the date of allotment:
  For 10% of investment - Nil
  For remaining investments - 1.00%;
  For exit after 12 months from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  'Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation[#]	: 8.72%
Beta[#]	: 0.97
Sharpe Ratio[#]	: 0.86
Modified Duration	: 5.07 years
Average Maturity	: 8.07 years
Macaulay Duration	: 5.31 years
Yield to Maturity^	: 7.15%
Portfolio Turnover*	
Equity Turnover	: 0.24
Total Turnover	: 0.86

**Total Turnover = Equity + Debt + Derivatives*
[#]Source: CRISIL Fund Analyser Risk Free rate: FBIL Overnight Mibor rate (5.74% as on 30th September 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

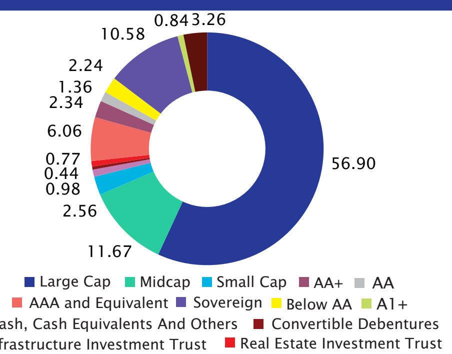
PORTFOLIO

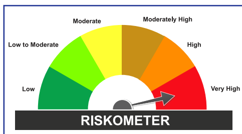
Issuer Name	Rating	% of AUM
Equity Shares		
HDFC Bank Ltd.		5.30
Bharti Airtel Ltd.		3.78
State Bank Of India		3.64
ICICI Bank Ltd.		3.58
Kotak Mahindra Bank Ltd.		3.53
MRF Ltd.		3.14
Solar Industries India Ltd.		3.02
Muthoot Finance Ltd.		2.73
Divi'S Laboratories Ltd.		2.66
Bajaj Finance Ltd.		2.66
Shree Cement Ltd.		2.59
Interglobe Aviation Ltd.		2.48
Hindalco Industries Ltd.		2.41
Larsen & Toubro Ltd.		2.39
Infosys Ltd.		2.37
Reliance Industries Ltd.		2.24
Adani Energy Solutions Ltd.		2.23
Avenue Supermarts Ltd.		1.87
Adani Power Ltd.		1.72
Asian Paints Ltd.		1.70
Adani Ports And Special Economic Zone Ltd.		1.51
Tata Consultancy Services Ltd.		1.46
Vishal Mega Mart Ltd.		1.41
AIA Engineering Ltd.		1.12
Max Healthcare Institute Ltd.		0.99
Delhivery Ltd.		0.97
Oberoi Realty Ltd.		0.90
NTPC Ltd.		0.82
Procter & Gamble Hygiene And Health Care Ltd.		0.77
United Breweries Ltd.		0.68
Westlife Foodworld Ltd.		0.67
Page Industries Ltd.		0.66
Eternal Ltd.		0.58
Bajaj Finserv Ltd.		0.51
Vedant Fashions Ltd.		0.44
Power Grid Corporation Of India Ltd.		0.39
Brainbees Solutions Ltd.		0.34
Astral Ltd.		0.26
Jindal Steel Ltd.		0.25
Varun Beverages Ltd.		0.19
Relaxo Footwears Ltd.		0.14
Titan Company Ltd.		0.03
Total		**71.13**
Convertible Debentures		
Samvardhana Motherson International Ltd.		0.44
Total		**0.44**
Commercial Papers		
Nuvoco Vistas Corporation Ltd.	CRISIL A1+	0.19
Mahindra Lifespace Developers Ltd.	IND A1+	0.09
Total		**0.28**
Certificate Of Deposits		
CSB Bank Ltd.	CRISIL A1+	0.31
Bank Of India	CRISIL A1+	0.25
Total		**0.56**
Non Convertible Debentures		
Adani Airport Holdings Ltd.	CRISIL AA-	1.04
Vertis Infrastructure Trust	CRISIL AAA	0.76
National Housing Bank	IND AAA	0.67
Renserv Global Pvt Ltd.	CARE A+(CE)	0.65
TVS Holdings Ltd.	CRISIL AA+	0.58
LIC Housing Finance Ltd.	CRISIL AAA	0.50
Power Finance Corporation Ltd.	CRISIL AAA	0.43
Torrent Power Ltd.	CRISIL AA+	0.41
National Bank For Agriculture And Rural Development	CRISIL AAA	0.41
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	0.39
State Bank Of India(At1 Bond Under Basel III)	CRISIL AA+	0.38
India Infrastructure Finance Company Ltd.	IND AAA	0.38
GMR Airports Ltd.	CRISIL A+	0.38
Aditya Birla Renewables Ltd.	CRISIL AA	0.37
Bajaj Housing Finance Ltd.	CRISIL AAA	0.36
REC Ltd.	CRISIL AAA	0.33
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.32
Cube Highways Trust	IND AAA	0.32
Bajaj Finance Ltd.	CRISIL AAA	0.26
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.25
Bharti Telecom Ltd.	CRISIL AAA	0.23
Torrent Investments Ltd.	CRISIL AA+	0.21
Aditya Birla Real Estate Ltd.	CRISIL AA	0.21
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.19
Avanse Financial Services Ltd.	CARE AA-	0.16
Muthoot Finance Ltd.	CRISIL AA+	0.15
Bank Of India(At1 Bond Under Basel III)	CRISIL AA	0.15
Canara Bank(At1 Bond Under Basel III)	[ICRA]AA+	0.12
State Bank Of India	CRISIL AAA	0.10
REC Ltd.	[ICRA]AAA	0.10
Bank Of Baroda(At1 Bond Under Basel III)	[ICRA]AA+	0.10
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.09
Punjab National Bank(Tier II Bond Under Basel III)	CRISIL AAA	0.05
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.01
Total		**11.06**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	0.63
Total		**0.63**
Securitised Debt		
India Universal Trust Al2	CRISIL AAA(SO)	0.31
Total		**0.31**
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	3.60
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	3.60
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.95
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	1.17
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	0.25
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	0.01
Total		**10.58**
Real Estate Investment Trust		
Embassy Office Parks Reit		0.77
Total		**0.77**
Infrastructure Investment Trust		
Cube Highways Trust		0.98
Total		**0.98**
Cash, Cash Equivalents And Others		**3.26**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	29.16
Sovereign	10.58
Services	8.44
Power	6.98
Consumer Services	5.31
Telecommunication	3.97
Information Technology	3.83
Healthcare	3.65
Automobile And Auto Components	3.58
Metals & Mining	3.29
Chemicals	3.02
Construction Materials	2.78
Construction	2.39
Oil, Gas & Consumable Fuels	2.24
Consumer Durables	1.87
Realty	1.76
Fast Moving Consumer Goods	1.64
Capital Goods	1.38
Textiles	0.66
Forest Materials	0.21
Cash, Cash Equivalents And Others	3.26

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





The risk of the scheme is Very High

SBI Equity Hybrid Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments primarily in equity and equity related instruments, with exposure in debt and money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.