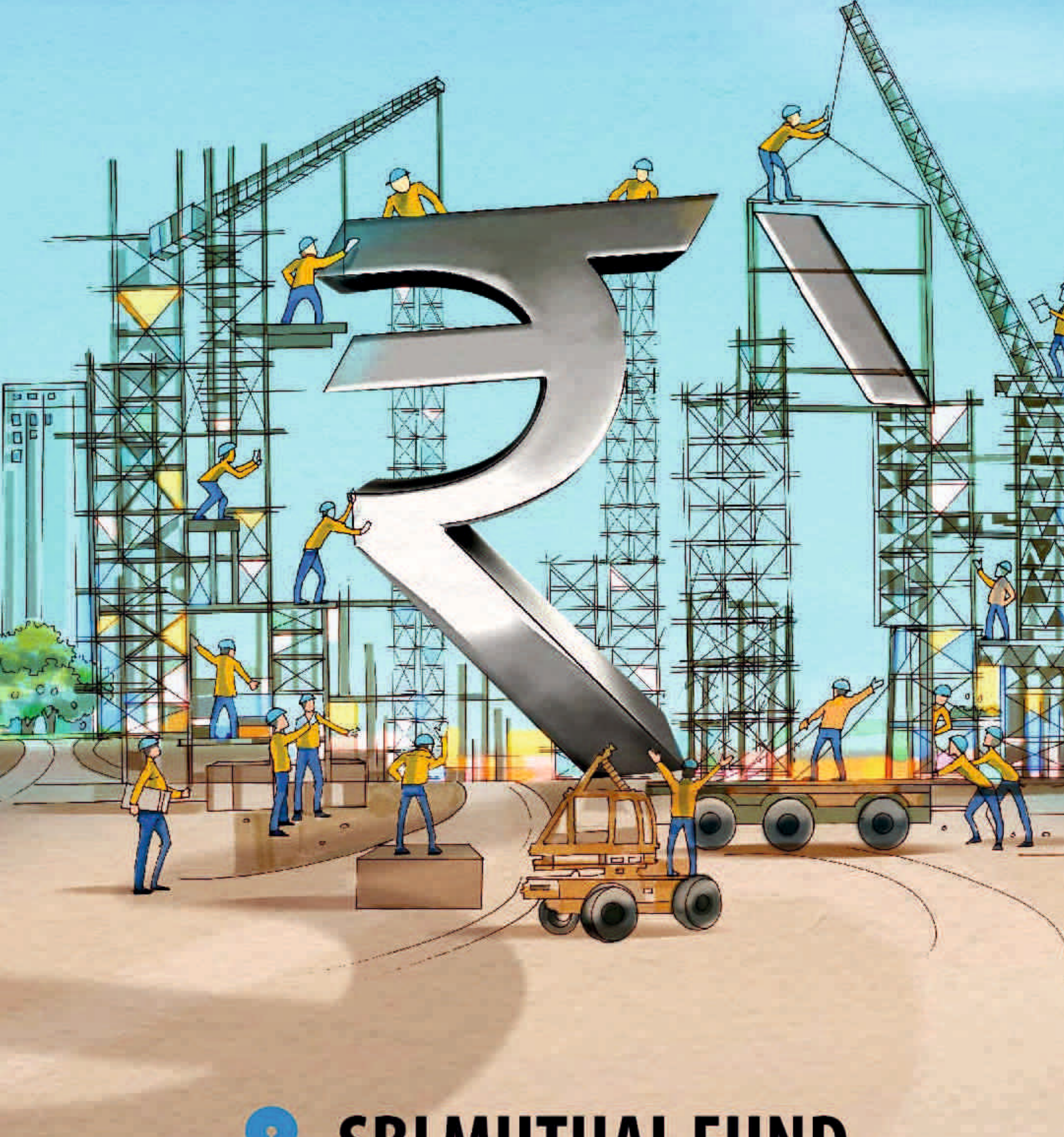
HELPING CREATE WEALTH

Investment update – October 2025



SBI MUTUAL FUND

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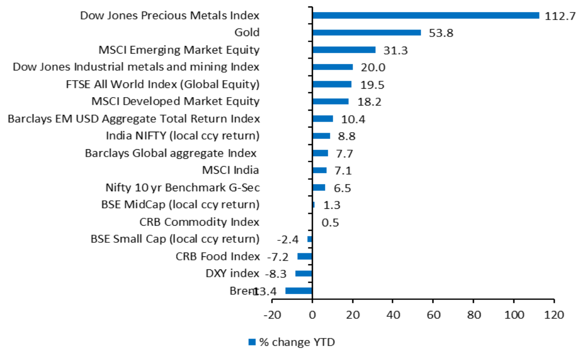
Market Overview

2025 has seen multiple asset classes spanning across Developed Markets (DM) and Emerging Markets (EM) equities, EM fixed income, precious and industrial metals deliver healthy returns. This has been despite headwinds such as trade uncertainty, geopolitics, elongated government shutdown in the US and protectionist tendencies.



Source: Bloomberg, SBIFM Research

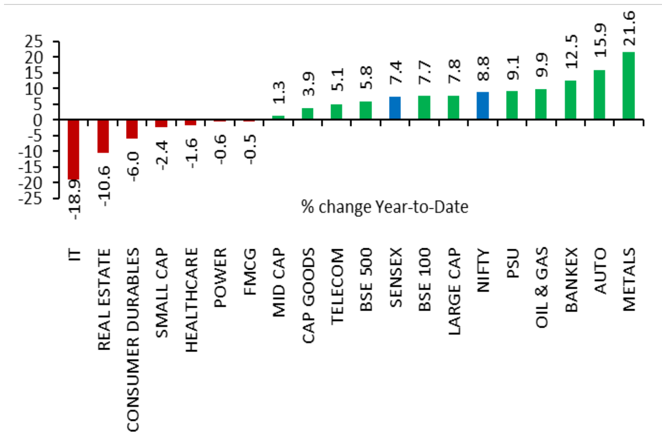
Equity

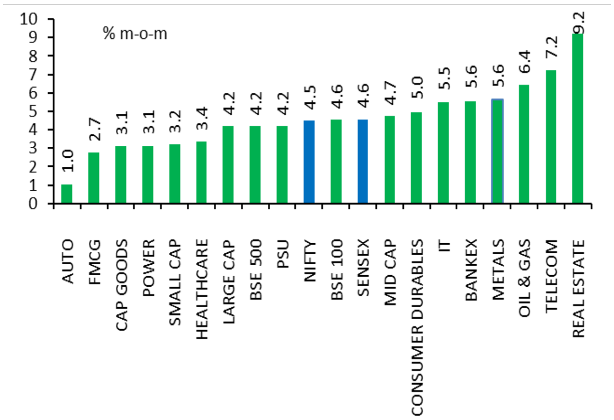
Indian equities reflected the festive optimism in October with strong gains in the wake of GST (Goods and Services Tax) rate rationalization. The Nifty and the Sensex rose 4.5% and 4.6% respectively for the month while the Nifty Midcap 150 index and the Nifty Smallcap 250 index rose 4.8% and 3.7%, respectively. All sectoral indexes ended in the green. November, however, has started on a somber note suggesting that equities still stay stuck in a rangebound consolidation that's been ongoing for more than a year now.

Our asset allocation framework stays neutral on large caps given neutral valuations on the earnings yield to bond yield spread and neutral market sentiment. Valuations down the market cap spectrum, however, have stayed expensive leading to a narrow market breadth. After the cool from the past few months, equity sentiment has begun to improve at the margin, reflecting optimism on earnings going forward. On the other hand, however, equity supply through primary issuances and secondary sales has picked up as well and is acting as a lid on markets. The ongoing earnings season has been in line with the muted trends of the past many quarters. The quarter, however, was marred by both high tariffs on US exports as well as GST-related disruption as there was postponement of demand owing to the anticipated reduction in GST rates. We believe going ahead, with the disruption on GST behind, the full impact of lower rates on demand should be visible. There are also suggestions that India and the US are making good progress on a trade deal even as nothing concrete on this front has materialized yet.

In this context, earnings may be troughing and the outlook should improve going ahead. Consensus expectations indeed reflect that with an improvement in breadth of earnings revisions. We believe a meaningful acceleration in earnings trajectory will be crucial for markets to post a sustained recovery.

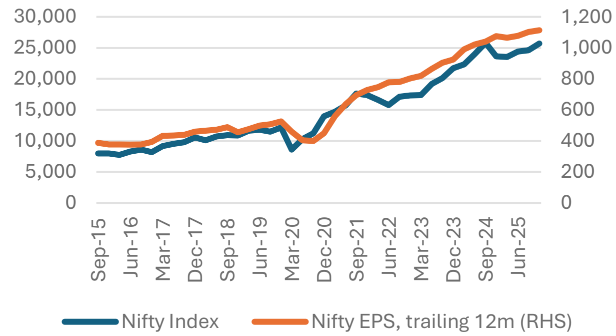
Broad–based performance in October even as YTD trends stay mixed.

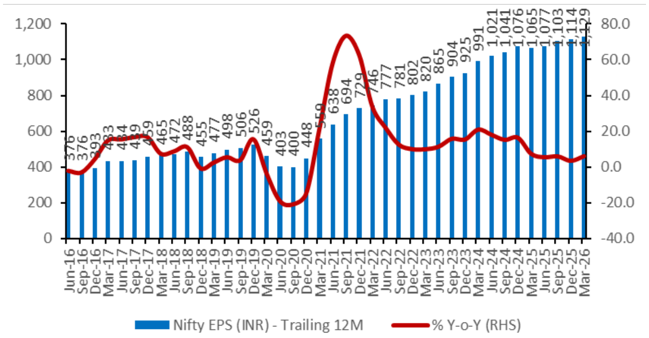




Source: Bloomberg, SBIFM Research

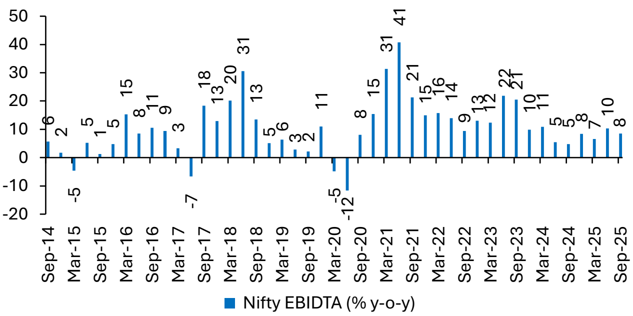
Nifty has flatlined over the past year as earnings growth has stalled.

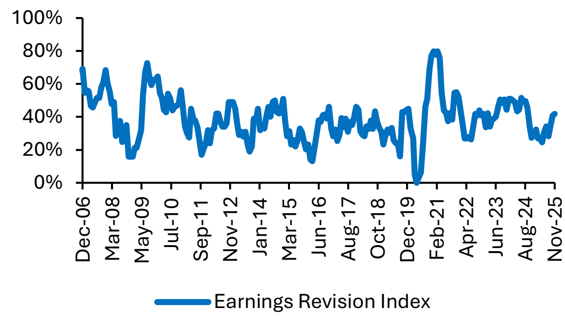




Source: Bloomberg, MOSL, SBIFM Research; NB: Results released for 24 NIFTY companies for September 2025 quarter

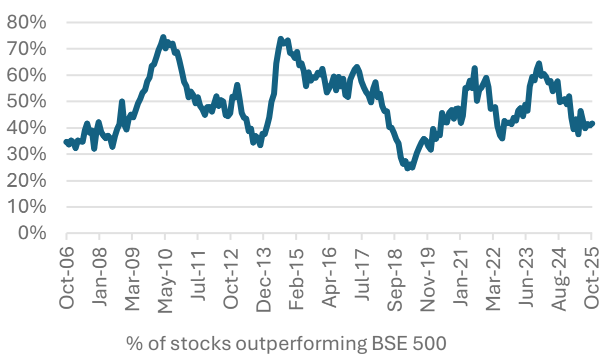
No major uptick in earnings yet but earnings outlook improves.

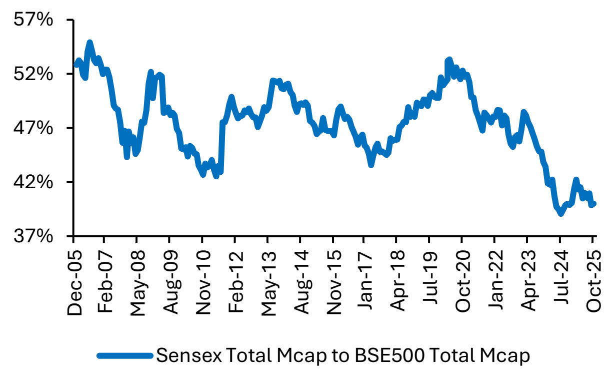




Source: Bloomberg, FactSet, MOSL, SBIFM Research; NB: Results released for 24 NIFTY companies for September 2025 quarter

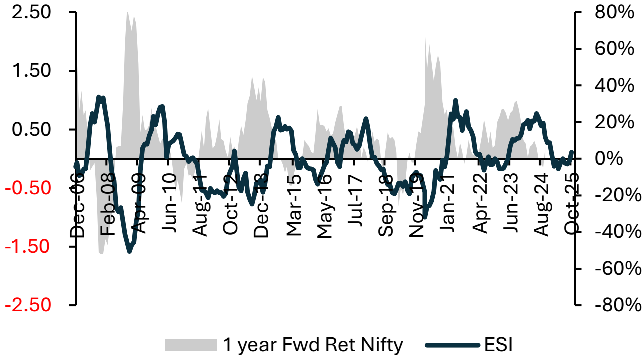
Breadth stays weak as valuations favour large caps over broader markets.

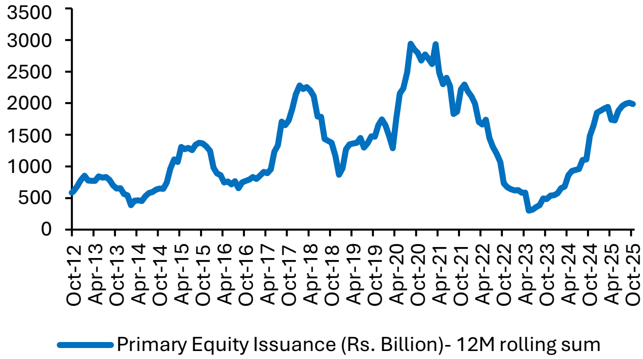




Source: Bloomberg, SBIFM Research

Equity supply offsets improving equity sentiment to keep a lid on markets.





Source: Bloomberg, FactSet, SBIFM Research, ESI stands for Equity Sentiment Index, our proprietary equity sentiment measure

FIXED INCOME

The abiding worry in markets over recent months has been the heavier duration supply and signs of weak demand in sovereign bonds. The H2 auction schedule announced by the RBI has clearly acknowledged the need to tweak the tenor supply. SDL issuance calendar for Q3 came in lower than expected and the issuance pattern so far has been less duration heavy. The RBI policy review in October 2025 also provided a more balanced assessment of risks, while keeping alive the possibility of additional easing.

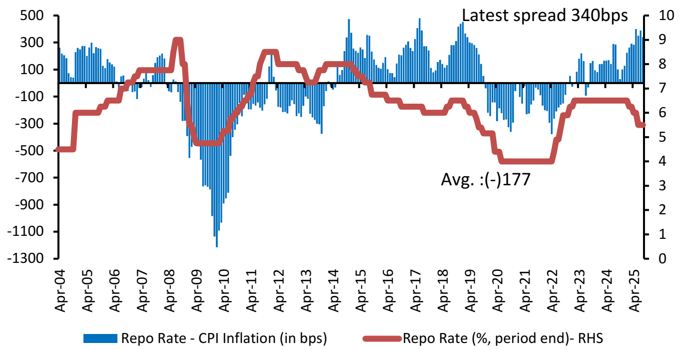
Gsec	30-Sep25	31-Oct-25
3-year G Sec	5.92%	5.88%
5-year G Sec	6.20%	6.04%
10-year G Sec	6.58%	6.47%
15-year G Sec	6.88%	6.84%
30-year G Sec	7.20%	7.22%
slope 10x15y	0.30%	0.37%
slope 10x30y	0.62%	0.75%
SDL		
10-12Y	7.25%	7.19%
SDL Spread	0.67%	0.72%
AAAPFC/REC		
1Y AAA	6.53%	6.51%
2Y AAA	6.73%	6.60%
3Y AAA	6.75%	6.70%
5Y AAA	7.00%	6.81%
10Y AAA	7.20%	7.11%
Slope 1x10y	0.67%	0.60%

A much more favourable backdrop has enabled a modest easing in yields, with segments having a better near-term demand supply balance proving more resilient. High grade bonds continue to benefit from the tailwind of less supply and better demand, more so from regulatory buying from long term investors. The long end of the sovereign curve after pulling back by about 14 bps in the first half, subsequently retraced to trade higher over the month. Recent trading days have reinforced the lack of demand leading to higher bids in auctions and subsequent challenges in terms of absorption of supply going forward.

RBI Policy Review

The key takeaway from the RBI Policy Review for fixed income markets has been the Central Bank's guidance that provided for a more balanced assessment of future trajectory vis-à-vis the commentary in June and August 2025. The revised assessment of downside momentum to both forward growth and inflation estimates has led to the RBI acknowledging that the policy space for supporting growth has opened up. This contrasts with the June assessment that the policy space is limited. Even though the Central Bank maintains a neutral policy stance currently, the guidance provided should keep prospects for additional rate cuts alive.

Real rates are significantly higher than trend

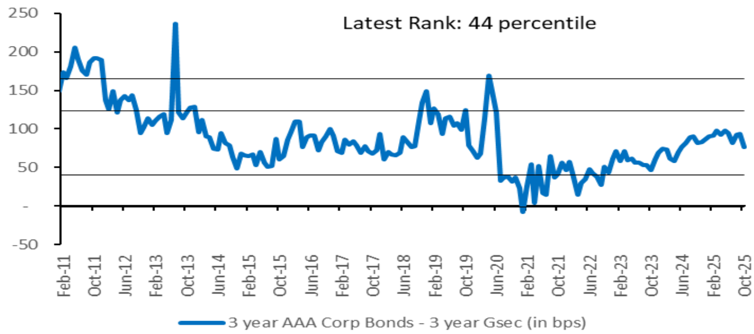


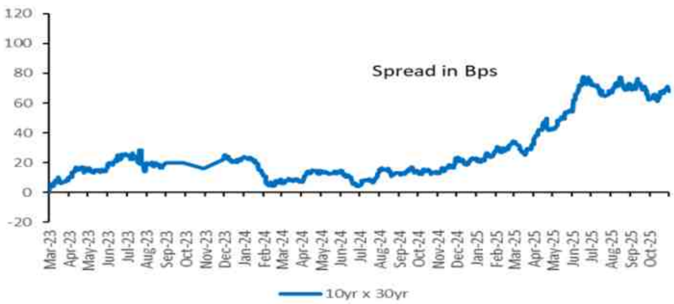
Source: CMIE Economic Outlook, SBIFM Research

Liquidity and investor-specific preferences take centre stage.

A busy festive season with fewer working days in October provided a backdrop for system liquidity to drain out due to higher cash in circulation (an expected phenomenon) and possible intervention (supplying USD and taking out INR liquidity) in spot forex market by RBI. As a result, the overnight settings continued to remain elevated with intermittent volatility. Even as the CRR cuts work its way through the system, core liquidity has steadily reduced, which has opened up expectations for OMO's in Q4. Additional devolution of taxes to state governments pre festive season ensured lower SDL supply with stable spreads across curve. Overall market direction continues to be governed by demand- supply balance and specific investor preference.

Bonds stay supported while Sovereign term spreads remain elevated.



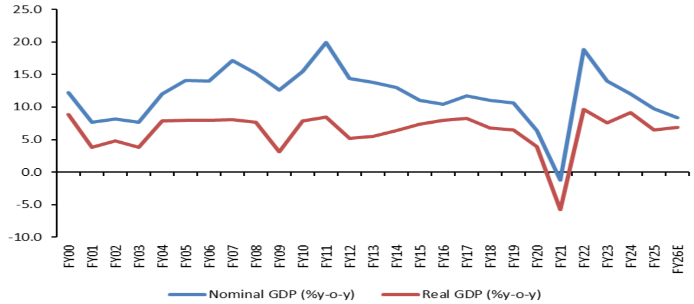


Source: RBI, Bloomberg, CEIC, CAG, SBIFM Research

Future assessment:

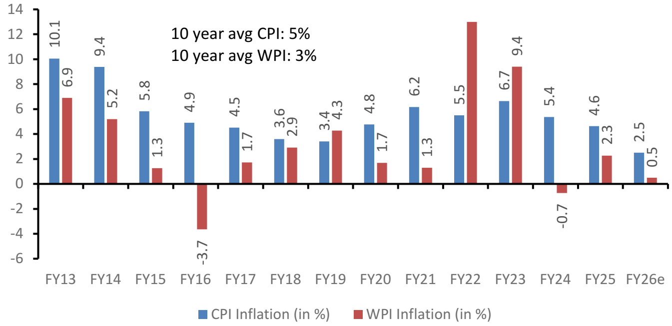
A challenging external environment coupled with the impact of tariffs was expected to keep future growth estimates subdued, however high frequency data for festive season including high value discretionary items like automobiles and appliances (along with financing for the same) looks promising. The impact of GST cuts is working its way through the economy whereas overall collections for the month of October was in line with expectations. Inflation conditions continue to remain supportive with forward estimates anchored closer to the target even as concurrent numbers continue to print lower.

Deflator issues are overstating the pace of India's growth



Source: SBIFM Research, CMIE Economic outlook

Inflationary conditions are benign



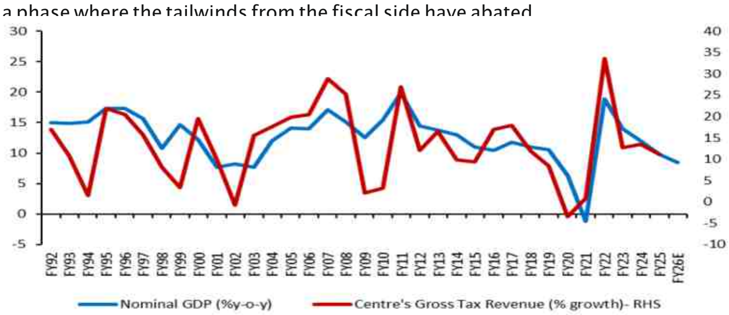
Source: SBIFM Research, CMIE Economic outlook

The forward outlook on growth and inflation, alongside the evolution of risk factors, clearly opens some space for further monetary support. The December review is expected to be live for possibly the last rate cut in the current cycle. Notwithstanding the debates about efficacy of additional rate cuts, clearly the current macro context provides sufficient space to keep monetary and liquidity conditions supportive of growth. Hence, there remains no case currently to speculate on a policy reversal.

Sovereign duration and corporate bond supply – A preferred habitat to play out.

As discussed in our previous note, the sovereign calendar tweaks for H2 FY26 were necessary and have been supportive of matching demand supply in the long end of the curve. The SDL calendar also came below market expectation, capping spreads for now. Beyond the sovereign curve it is the regulatory asset allocation-based buying that provides a clear market preference for a particular type and tenor of issuance.

The tweaks in calendar supply, however, do not alter the overall challenges with respect to demand that is largely a function of regulatory and taxation changes introduced over recent years. Calendar tweaks, RBI OMO support etc. can at best provide short-term support, while a longer-term trend would be shaped by how structural demand supply issues play out in the overall context of fiscal dynamics. While India's fiscal dynamics in terms of consolidation are encouraging, it must be recognised that the weakness in nominal growth have started to reflect in tax collections. Effectively the demand- supply gap is emerging in a phase where the tailwinds from the fiscal side have abated.



Source: SBIFM Research, CMIE Economic outlook

Portfolio strategy

Market yields, on a forward-looking basis, are expected to remain in a tight range with no clear large directional downward momentum unless key interventions explicit through market purchases or implicit through market communication became clearer. Most of the recent regulatory announcements have clearly added more tailwinds for corporate bonds as a segment. Relaxation of the large exposure framework, enhancing ECB limit and removing cost ceiling, banks being permitted in acquisition finance as well as a relatively lighter supply schedule are clearly positives. This seems likely to continue, and spreads are likely to tighten at the margin.

Overall, on a risk–reward basis, spreads on high grade bonds as well as selective credits at the shorter-end remain attractive. Given the anticipated external volatility and its likely resetting of market expectations, strategies on duration would continue to be nimble, with preference to remain relatively lighter. Short tenor high grade bond funds continue to provide higher accrual, wider spreads as well as an optimum risk/reward that provide opportunities over the coming months as well as into the coming year. State Development Loans are expected to have larger net supply in Q4 FY26 and could provide a tactical opportunity to participate in a spread trade.

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	SBI Flexicap Fund	SBI Multicap Fund	SBI Dividend Yield Fund	SBI Contra Fund	SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	SBI Midcap Fund (Previously known as SBI Magnum Midcap Fund)	SBI MNC Fund (Previously known as SBI Magnum Global Fund)
Ideal Investment Horizon	4 years +	3 years +	4 years +	4 years +	4 years +	5 years +	4 years +	5 years +	5 years +
Inception Date	14/02/2006	01/01/1991	29/09/2005	08/03/2022	14/03/2023	05/07/1999	28/02/1993	29/03/2005	30/09/1994
Fund Manager	Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran Mr. Anup Upadhyay (Co-Fund Manager)	Mr. R. Srinivasan, Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran	Mr. Saurabh Pant	Mr. Bhavin Vithlani	Mr. Tanmaya Desai
Managing Since	Mr. Saurabh Pant (w.e.f. Apr 2024)	Mr. Rohit Jan-2022	Mr. Dinesh & Anup (w.e.f. Dec 2024)	Mr. R. Srinivasan March-22 Mr. Saurabh Pant (w.e.f April 2024)	Mr. Rohit March-2023	Mr. Dinesh May-2018	Mr. Saurabh Sep-2016	Mr. Bhavin (w.e.f. April 2024)	Mr. Tanmaya Desai Since April 2024 he was a Co-fund manager but from Feb 2025 he is managing it as the lead fund manager
First Tier Benchmark	BSE 100 (TRI)	Nifty 100 ESG TRI	BSE 500 (TRI)	NIFTY 500 Multicap 50:25:25 TRI	NIFTY 500 TRI	BSE 500 TRI	Nifty Large MidCap 250 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty MNC Index (TRI)
Fund Details as on 31 October 2025									
Month End AUM (₹ in Crs)	₹ 54,705.44	₹ 5,717.83	₹ 23,164.31	₹ 23,996.80	₹ 9,272.93	₹ 49,208.01	₹ 35,521.52	₹ 23,030.56	₹ 5,959.66
Portfolio Turnover	0.58	0.15	0.79	0.57	0.17	2.23	0.54	0.62	0.59
Standard Deviation#	11.36%	11.61%	11.26%	12.05%	-	12.25%	11.37%	13.27%	10.47%
Beta#	0.90	0.86	0.82	0.78	-	0.89	0.80	0.79	0.57
Sharpe Ratio#	0.64	0.60	0.56	0.82	-	1.02	0.84	0.72	0.08
Expense Ratio	Regular- 1.48% Direct- 0.81%	Regular- 1.94% Direct- 1.35%	Regular- 1.66%, Direct- 0.84%	Regular- 1.65%, Direct- 0.81%	Regular- 1.79%, Direct- 0.83%	Regular- 1.50%, Direct- 0.76%	Regular- 1.58%, Direct- 0.79%	Regular- 1.67%, Direct- 0.86%	Regular- 1.92%, Direct- 1.27%
Portfolio Classification By Asset Allocation (%) as on 31 October 2025									
Large Cap (%)	85.11	78.59	66.92	38.76	71.01	52.03	42.81	13.72	38.57
Mid Cap (%)	8.39	15.51	13.77	29.76	14.57	14.41	38.82	67.53	22.65
Small Cap (%)	1.66	4.07	12.18	24.84	6.98	10.96	13.95	14.24	36.53
Unclassified (%)	-	-	-	-	-	-	-	-	-
Other Assets (%)	4.17	1.74	6.57	5.94	7.39	17.68	4.04	3.74	1.92
Portfolio Classification By Industry Allocation (%) as on 31 October 2025									
Portfolio Classification By Industry Allocation (%) (Top 10)	Financial Services 30.57 Oil, Gas & Consumable Fuels 8.85 Automobile And Auto Components 8.54 Fast Moving Consumer Goods 6.70 Healthcare 5.95 Information Technology 5.65 Construction 5.45 Consumer Services 4.98 Metals & Mining 4.71 Consumer Durables 3.82	Financial Services 34.80 Information Technology 11.11 Automobile And Auto Components 11.09 Capital Goods 6.97 Consumer Durables 6.12 Construction 4.61 Fast Moving Consumer Goods 4.27 Construction Materials 3.40 Oil, Gas & Consumable Fuels 2.87 Healthcare 2.65	Financial Services 37.38 Automobile And Auto Components 9.28 Metals & Mining 6.13 Telecommunication 5.59 Information Technology 5.48 Construction Materials 5.45 Oil, Gas & Consumable Fuels 5.09 Construction 5.04 Capital Goods 4.83 Consumer Durables 4.03	Financial Services 23.21 Consumer Durables 10.38 Consumer Services 9.77 Metals & Mining 6.80 Power 5.79 Healthcare 5.65 Telecommunication 5.44 Chemicals 5.32 Cash, Cash EquivalentsAnd Others 5.05 Textiles 4.84	Financial Services 22.01 Information Technology 13.10 Automobile And Auto Components 12.62 Fast Moving Consumer Goods 10.17 Oil, Gas & Consumable Fuels 7.31 Healthcare 6.02 Realty 5.67 Construction 5.66 Metals & Mining 3.83 Power 3.78	Financial Services 23.86 Oil, Gas & Consumable Fuels 11.34 Derivatives 10.38 Healthcare 7.46 Information Technology 6.34 Fast Moving Consumer Goods 5.58 Metals & Mining 4.88 Automobile And Auto Components 4.82 Cash, Cash Equivalents And Others 3.99 Sovereign 2.85	Financial Services 24.83 Healthcare 12.89 Automobile And Auto Components 8.66 Consumer Durables 7.88 Fast Moving Consumer Goods 6.55 Metals & Mining 6.23 Capital Goods 4.90 Oil, Gas & Consumable Fuels 4.43 Information Technology 4.28 Construction Materials 4.23	Financial Services 25.55 Capital Goods 12.03 Healthcare 9.20 Automobile And Auto Components 8.16 Construction Materials 7.78 Consumer Services 5.13 Power 4.93 Realty 4.83 Fast Moving Consumer Goods 4.52 Consumer Durables 4.19	Healthcare 21.62 Fast Moving Consumer Goods 20.85 Automobile And Auto Components 19.03 Capital Goods 14.10 Chemicals 9.25 Textiles 7.76 Information Technology 2.49 Cash, Cash Equivalents And Others 1.92 Consumer Durables 1.56 Media, Entertainment & Publication 1.09
Other Details									
Exit Load	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment - Nil	Within 1 Year - 1%	On or Before 30 days - 0.10%	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	On or Before 30 days - 0.10%	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment - Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. #Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Focused Fund (Previously known as SBI Emerging Businesses Fund, was later renamed to SBI Focused Equity Fund)	SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	SBI Elss Tax Saver Fund (Previously known as SBI Magnum Taxgain Scheme)	SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	SBI Banking & Financial Services Fund	SBI PSU Fund	SBI Comma Fund (Previously known as SBI Magnum COMMA Fund)
Ideal Investment Horizon	5 years +	5 years +	3 years +	Tactical	Tactical	Tactical	Tactical
Inception Date	17/09/2004	09/09/2009	31/03/1993	05/07/1999	26/02/2015	07/07/2010	08/08/2005
Fund Manager	Mr. R. Srinivasan	Mr. R. Srinivasan	Mr. Dinesh Balachandran	Mr. Tanmaya Desai	Mr. Milind Agrawal	Mr. Rohit Shimpi	Mr. Dinesh Balachandran
Managing Since	Mr. R. Srinivasan May-2009	Mr. R. Srinivasan Nov-2013	Sep-2016	Mr. Tanmaya Jun-2011	Mr. Milind Aug-2019	June-2024	Mr. Dinesh June-2024
First Tier Benchmark	BSE 500 (TRI)	BSE 250 Small Cap Index TRI	BSE 500 (TRI)	BSE HEALTH CARE (TRI)	Nifty Financial Services Index (TRI)	BSE PSU (TRI)	Nifty Commodities Index (TRI)
Fund Details as on 31 October 2025							
Month End AUM (Rs. in Crs)	₹ 40,823.81	₹ 36,932.72	₹ 31,782.71	₹4,082.59	₹ 9,280.18	₹ 5,715.33	₹ 829.14
Portfolio Turnover	0.40	1.06	0.12	0.14	1.90	0.09	0.07
Standard Deviation#	10.65%	14.29%	13.19%	14.24%	11.72%	22.05%	15.33%
Beta#	0.71	0.72	0.95	0.84	0.84	0.94	0.79
Sharpe Ratio#	0.83	0.61	1.19	1.18	0.98	1.03	0.66
Expense Ratio	Regular- 1.55% Direct- 0.77%	Regular- 1.56% Direct- 0.75%	Regular- 1.57%, Direct- 0.94%	Regular- 1.93%, Direct- 0.91%	Regular- 1.78% Direct- 0.76%	Regular- 1.85%, Direct- 0.85%	Regular- 2.42%, Direct- 1.68%
Portfolio Classification By Asset Allocation (%) as on 31 October 2025							
Large Cap (%)	56.74	-	59.12	39.15	67.66	70.29	50.74
Mid Cap (%)	22.15	5.99	20.68	19.53	20.13	21.86	17.39
Small Cap (%)	5.91	77.95	13.69	33.32	8.55	6.40	28.60
Unclassified (%)	-	-	-	-	-	-	-
Other Assets (%)	15.02	13.49	6.38	7.93	3.61	1.36	2.91
Portfolio Classification By Industry Allocation (%) as on 31 October 2025							
Portfolio Classification By Industry Allocation (%) (Top 10)	Financial Services 31.82 Information Technology 11.85 Power 10.18 Automobile And Auto Components 9.34 Consumer Services 7.42 Fast Moving Consumer Goods 5.43 Telecommunication 4.99 Chemicals 3.74 Consumer Durables 3.26 Healthcare 2.92	Financial Services 13.64 Capital Goods 10.67 Consumer Durables 10.37 Derivatives 9.35 Fast Moving Consumer Goods 8.90 Consumer Services 8.22 Chemicals 8.16 Automobile And Auto Components 7.53 Construction 6.87 Cash, Cash Equivalents And Others 4.14	Financial Services 30.08 Oil, Gas & Consumable Fuels 11.08 Information Technology 7.13 Cash, Cash Equivalents And Others 6.38 Healthcare 5.50 Capital Goods 5.33 Automobile And Auto Components 5.10 Metals & Mining 4.89 Consumer Services 4.81 Fast Moving Consumer Goods 4.22	Healthcare 92.54 Cash, Cash Equivalents And Others 3.88 Chemicals 2.58 Consumer Services 0.93 Sovereign 0.07	Financial Services 96.34 Cash, Cash Equivalents And Others 3.61 Sovereign 0.05	Financial Services 37.04 Oil, Gas & Consumable Fuels 26.17 Power 16.92 Capital Goods 11.54 Metals & Mining 5.75 Cash, Cash Equivalents And Others 1.36 Construction 1.13 Sovereign 0.09	Metals & Mining 29.12 Oil, Gas & Consumable Fuels 27.37 Construction Materials 13.13 Power 7.72 Chemicals 7.30 Textiles 3.93 Fast Moving Consumer Goods 3.89 Cash, Cash Equivalents And Others 2.91 Capital Goods 2.42 Financial Services 1.85
Other Details							
Exit Load	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	Within 1 Year - 1%	NIL	Within 15 Days - 0.50%	Within 30 days - 0.50%	Within 30 days - 0.50%	Within 30 days - 0.50%

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Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Infrastructure Fund	SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	SBI Equity Minimum Variance Fund	SBI US Specific Equity Active FoF[$] (Previously known as SBI International Access – US Equity FoF)	SBI Energy Opportunities Fund	SBI Automotive Opportunities Fund	SBI Innovative Opportunities Fund	SBI Quant Fund
Ideal Investment Horizon	Tactical	Tactical	Tactical	5 years +	Tactical	Tactical	Tactical	Tactical	Thematic
Inception Date	06/07/2007	05/07/1999	05/07/1999	02/03/2019	22/03/2021	26/02/2024	07/06/2024	20/08/2024	26/12/2024
Fund Manager	Mr. Bhavin Vithlani	Mr.Ashit Desai	Mr. Vivek Gedda	Mr. Raviprakash Sharma	Mr. Rohit Shimpi	Mr. Raj Gandhi	Mr. Tanmaya Desai	Mr Vivek Gedda	Ms. Sukanya Ghosh
Managing Since	Mr. Bhavin Jan-2022	Mr. Ashit (w.e.f. April 2024)&	Mr. Vivek (w.e.f. April 2024)	Mr. Raviprakash Mar-2019	(w.e.f. Feb - 2025)	Feb - 2024	June - 2024	w.e.f August 2025	December - 2024
First Tier Benchmark	Nifty Infrastructure Index (TRI)	Nifty India Consumption Index (TRI)	BSE Teck (TRI	Nifty 50 Index (TRI)	S&P 500 Index, after converting it to Indian Rupee	Nifty Energy TRI	NIFTY Auto TRI	Nifty 500 TRI	BSE 200 TRI
Fund Details as on 31 October 2025									
Month End AUM (₹ in Crs)	₹ 4,788.29	₹ 3,258.15	₹ 4,933.78	₹229.22	₹ 1,090.40	₹ 9,710.91	₹ 5,372.88	₹ 6,516.95	₹ 3,701.05
Portfolio Turnover	0.54	0.60	0.20	0.49	-	0.50	0.32	0.73	2.40
Standard Deviation[#]	15.21%	14.08%	14.85%	13.03%	-	-	-	-	-
Beta[#]	0.87	0.87	0.84	1.05	-	-	-	-	-
Sharpe Ratio[#]	0.98	0.58	0.65	0.53	-	-	-	-	-
Expense Ratio	Regular- 1.94% Direct- 1.13%	Regular- 1.97% Direct- 0.92 %	Regular- 1.90% Direct- 0.91%	Regular- 0.75% Direct- 0.42%	Regular- 1.64%, Direct- 1.00%	Regular- 1.77%, Direct- 0.79%	Regular- 1.89%, Direct- 0.94%	Regular- 1.85%, Direct- 0.89%	Regular- 1.92%, Direct- 0.76%
Portfolio Classification By Asset Allocation (%) as on 31 October 2025									
Large Cap (In %)	58.55	50.86	48.55	99.93	-	49.78	47.94	26.32	61.58
Mid Cap (In %)	9.57	23.57	16.42	-	-	19.88	19.70	21.44	35.74
Small Cap (In %)	28.65	23.98	20.41	-	Overseas Mutual Fund: 97.15	26.05	30.19	49.94	-
Unclassified (%)	-	-	-	-	-	-	-	-	-
Other Assets (In %)	3.13	1.50	14.56	0.07	2.85	4.24	2.08	2.22	2.68
Portfolio Classification By Industry Allocation (%) as on 31 October 2025									
Portfolio Classification By Industry Allocation (%) (Top 10)	Capital Goods 18.55 Oil, Gas & Consumable Fuels 15.81 Construction Materials 13.62 Construction 13.48 Financial Services 11.48 Power 9.36 Telecommunication 5.79 Services 3.64 Cash, Cash Equivalents And Others 3.13 Realty 2.88	Fast Moving Consumer Goods 29.86 Consumer Durables 23.88 Consumer Services 15.83 Automobile And Auto Components 14.79 Telecommunication 6.24 Textiles 5.46 Financial Services 1.48 Capital Goods 0.90 Derivatives 0.78 Cash, Cash Equivalents And Others 0.69	Information Technology 54.95 Telecommunication 15.00 Services 12.49 Consumer Services 8.72 Cash, Cash Equivalents And Others 2.75 Financial Services 2.53 Media, Entertainment & Publication 2.52 Healthcare 0.98 Sovereign 0.06	Fast Moving Consumer Goods 28.53 Healthcare 17.77 Financial Services 16.65 Information Technology 6.70 Consumer Durables 5.43 Automobile And Auto Components 4.47 Metals & Mining 4.07 Telecommunication 3.09 Oil, Gas & Consumable Fuels 3.03 Services 1.96	Mutual Fund/etf 97.15 Cash, Cash Equivalents And Others 2.85	Oil, Gas & Consumable Fuels 53.90 Power 16.90 Capital Goods 13.88 Construction 5.18 Financial Services 4.26 Cash, Cash Equivalents And Others 4.24 Automobile And Auto Components 1.32 Chemicals 0.27 Sovereign 0.05	Automobile And Auto Components 89.96 Capital Goods 7.95 Cash, Cash Equivalents And Others 2.00 Sovereign 0.09	Consumer Services 30.65 Healthcare 17.16 Services 14.83 Automobile And Auto Components 8.60 Financial Services 8.26 Capital Goods 7.09 Information Technology 4.36 Media, Entertainment & Publication 3.58 Telecommunication 3.17 Cash, Cash Equivalents And Others 2.22	Financial Services 38.78 Automobile And Auto Components 19.37 Capital Goods 14.72 Information Technology 8.90 Metals & Mining 8.51 Fast Moving Consumer Goods 4.40 Cash, Cash Equivalents And Others 2.68 Healthcare 0.95 Oil, Gas & Consumable Fuels 0.92 Chemicals 0.77
Other Details									
Exit Load	Within 30 days - 0.50%	On or Before 30 days - 0.10%	Within 15 Days - 0.50%	For exit on or before 15 days from the date of allotment – 0.5% For exit after 15 days from the date of allotment - Nil	For exit on or before 1 year from the date of allotment – 1.00% For exit after 1 year from the date of allotment – Nil	For exit within 30 days from the date of allotment - 1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment - 1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -0.5% For exit after 30 days from the date of allotment -Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.[#]Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. [$]With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

EQUITY-LARGE CAP

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI LARGE CAP FUND

An open-ended Equity Scheme predominantly investing in large cap stocks.
(Previously known as SBI BlueChip Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks (as specified by SEBI/AMFI from time to time).

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in large cap stocks.
- **Date of Allotment:** 14/02/2006
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 54,290.64 Crores
- **AUM as on October 31, 2025**
  ₹ 54,705.44 Crores
- **Fund Manager: Mr. Saurabh Pant**
  Managing Since:
  Mr. Saurabh Pant (w.e.f. Apr 2024)
  Total Experience:
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:** BSE 100 (TRI)
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.36%
Beta#	: 0.90
Sharpe Ratio#	: 0.64
Portfolio Turnover*	
Equity Turnover	: 0.28
Total Turnover	: 0.58

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	53.8159
Reg-Plan-Growth	94.5990
Dir-Plan-IDCW	68.1405
Dir-Plan-Growth	104.9939

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
23-Sep-16 (Reg Plan)	1.00	18.5964
23-Sep-16 (Dir Plan)	1.20	21.8569
17-Jul-15 (Reg Plan)	2.50	17.6880
17-Jul-15 (Dir Plan)	2.90	20.5395
21- Mar-14 (Reg Plan)	1.80	12.7618

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

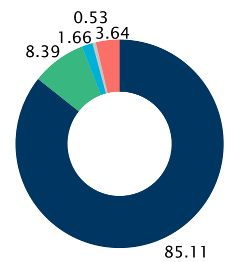
PORTFOLIO

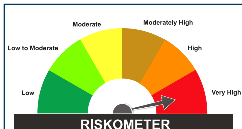
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Reliance Industries Ltd.	7.88		7.88
HDFC Bank Ltd.	7.35		7.35
ICICI Bank Ltd.	7.13		7.13
Larsen & Toubro Ltd.	5.45		5.45
Infosys Ltd.	3.96		3.96
Eicher Motors Ltd.	3.95		3.95
Asian Paints Ltd.	3.81		3.81
Kotak Mahindra Bank Ltd.	3.54		3.54
Divi'S Laboratories Ltd.	3.37		3.37
Britannia Industries Ltd.	3.28		3.28
State Bank Of India	3.27		3.27
Axis Bank Ltd.	3.10		3.10
Bharti Airtel Ltd.	2.74		2.74
HDFC Life Insurance Company Ltd.	2.44		2.44
Page Industries Ltd.	2.39		2.39
Eternal Ltd.	2.38		2.38
Avenue Supermarts Ltd.	2.21		2.21
Hindustan Unilever Ltd.	2.07		2.07
Cholamandalam Investment & Finance Co. Ltd.	2.02	0.36	2.38
Shree Cement Ltd.	1.97		1.97
Samvardhana Motherson International Ltd.	1.88		1.88
Tata Steel Ltd.	1.87		1.87
Mankind Pharma Ltd.	1.78		1.78
Thermax Ltd.	1.71		1.71
Hindalco Industries Ltd.	1.71		1.71
Tech Mahindra Ltd.	1.69		1.69
Varun Beverages Ltd.	1.35	0.35	1.70
Vedanta Ltd.	1.13	-0.18	0.95
Schaeffler India Ltd.	0.97		0.97
Gail (India) Ltd.	0.97		0.97
ICICI Lombard General Insurance Company Ltd.	0.93		0.93
Sona Blw Precision Forgings Ltd.	0.86		0.86
Cipla Ltd.	0.80		0.80
ICICI Prudential Life Insurance Company Ltd.	0.79		0.79
PI Industries Ltd.	0.74		0.74
Motherson Sumi Wiring India Ltd.	0.57		0.57
SKF India (Industrial) Ltd.	0.39		0.39
Brainbees Solutions Ltd.	0.39		0.39
SKF India Ltd.	0.31		0.31
LG Electronics India Ltd.	0.01		0.01
Total	**95.16**	**0.53**	**95.69**
Treasury Bills			
364 Day T-Bill 27.11.25	0.36		
91 Day T-Bill 20.11.25	0.18		
182 Day T-Bill 20.11.25	0.13		
Total	**0.67**		
Cash, Cash Equivalents And Others	**3.64**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.57
Oil, Gas & Consumable Fuels	8.85
Automobile And Auto Components	8.54
Fast Moving Consumer Goods	6.70
Healthcare	5.95
Information Technology	5.65
Construction	5.45
Consumer Services	4.98
Metals & Mining	4.71
Consumer Durables	3.82
Telecommunication	2.74
Textiles	2.39
Capital Goods	2.10
Construction Materials	1.97
Chemicals	0.74
Sovereign	0.67
Derivatives	0.53
Cash, Cash Equivalents And Others	3.64

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Large cap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment in equity and equity-related instruments of large cap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.

(Previously known as SBI Magnum Equity ESG Fund)

Investment Objective

The objective of the scheme is to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of companies following Environmental, Social and Governance (ESG) criteria using exclusionary strategy.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.
- **Date of Allotment:** 01/01/1991
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 5,756.23 Crores
- **AUM as on October 31, 2025**
  ₹ 5,717.83 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi Jan-2022
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** Nifty 100 ESG TRI
- **Exit Load:**
  For exit within 1 year from the date of allotment - 1 %;
  For exit after 1 year from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.61%
Beta#	: 0.86
Sharpe Ratio#	: 0.60
Portfolio Turnover*	
Equity Turnover	: 0.15
Total Turnover	: 0.15

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	76.5437
Reg-Plan-Growth	244.7481
Dir-Plan-IDCW	96.4332
Dir-Plan-Growth	268.6195

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	3.40	29.0857
16-Mar-18 (Dir Plan)	4.00	34.6356
30-May-17 (Reg Plan)	2.00	30.8936
30-May-17 (Dir Plan)	2.50	36.5027
29-Apr-16 (Reg Plan)	4.50	27.4893
29-Apr-16 (Dir Plan)	5.00	32.3240
24-Apr-15 (Reg Plan)	6.00	31.7479
24-Apr-15 (Dir Plan)	7.00	36.7592

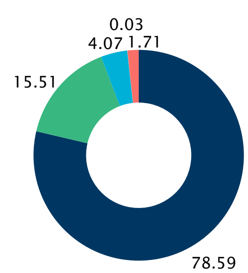
PORTFOLIO

Stock Name	(%) of AUM
Equity Shares	
HDFC Bank Ltd.	9.55
ICICI Bank Ltd.	7.73
Infosys Ltd.	4.95
Axis Bank Ltd.	4.94
Larsen & Toubro Ltd.	4.61
Maruti Suzuki India Ltd.	4.36
State Bank Of India	3.98
Kotak Mahindra Bank Ltd.	3.80
Ultratech Cement Ltd.	3.40
Reliance Industries Ltd.	2.87
LTIMindtree Ltd.	2.68
Asian Paints Ltd.	2.63
Hindalco Industries Ltd.	2.49
Cholamandalam Investment & Finance Co. Ltd.	2.41
TVS Motor Company Ltd.	2.39
HDFC Life Insurance Company Ltd.	2.39
Hindustan Unilever Ltd.	2.08
Tata Consultancy Services Ltd.	2.04
Eicher Motors Ltd.	1.85
ABB India Ltd.	1.67
Page Industries Ltd.	1.61
Divi'S Laboratories Ltd.	1.53
Timken India Ltd.	1.52
Power Grid Corporation Of India Ltd.	1.51
L&T Technology Services Ltd.	1.44
Kajaria Ceramics Ltd.	1.43
Britannia Industries Ltd.	1.38
Thermax Ltd.	1.35
Siemens Ltd.	1.35
Schaeffler India Ltd.	1.30
FSN E-Commerce Ventures Ltd.	1.30
Jubilant Foodworks Ltd.	1.19
Sona Blw Precision Forgings Ltd.	1.16
Godrej Properties Ltd.	1.12
Dr. Lal Path Labs Ltd.	1.12
Oberoi Realty Ltd.	1.09
Honeywell Automation India Ltd.	1.08
Berger Paints India Ltd.	1.04
Voltas Ltd.	1.02
Colgate Palmolive (India) Ltd.	0.81
Total	**98.17**
Non-Convertible Preference Share	
TVS Motor Company Ltd.	0.03
Total	0.03
Treasury Bills	
182 Day T-Bill 20.11.25	0.09
Total	**0.09**
Cash, Cash Equivalents And Others	**1.71**
Grand Total	**100.00**

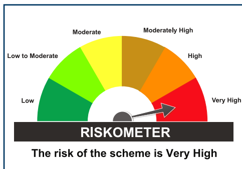
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	34.80
Information Technology	11.11
Automobile And Auto Components	11.09
Capital Goods	6.97
Consumer Durables	6.12
Construction	4.61
Fast Moving Consumer Goods	4.27
Construction Materials	3.40
Oil, Gas & Consumable Fuels	2.87
Healthcare	2.65
Consumer Services	2.49
Metals & Mining	2.49
Realty	2.21
Textiles	1.61
Power	1.51
Sovereign	0.09
Cash, Cash Equivalents And Others	1.71

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap ■ Smallcap
■ Non-convertible Preference Share
■ Cash, Cash Equivalents, And Others



SBI ESG Exclusionary Strategy Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in companies following the ESG theme with exclusionary strategy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY–FLEXICAP FUND

SBI FLEXICAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	50.1103
Reg-Plan-Growth	111.9092
Dir-Plan-IDCW	62.6220
Dir-Plan-Growth	125.2867

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	1.90	20.5230
09-Mar-18 (Dir Plan)	2.20	23.9106
29-Dec-17 (Reg Plan)	2.50	23.8257
29-Dec-17 (Dir Plan)	2.90	27.6830
30-Dec-16 (Reg Plan)	1.90	19.2173
30-Dec-16 (Dir Plan)	2.20	22.0670

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Dynamic Equity Scheme investing across large cap, mid cap, small cap stocks.
- **Date of Allotment:** 29/09/2005
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 22,998.14 Crores
- **AUM as on October 31, 2025**
  ₹ 23,164.31 Crores
- **Fund Manager: Mr. Dinesh Balachandran, Mr. Anup Upadhyay (Co fund Manager)**
  Managing Since:
  Mr. Dinesh Balachandran (w.e.f. Dec 2024)
  Mr. Anup Upadhyay (w.e.f. Dec 2024)
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
  Mr. Anup Upadhyay Over 18 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:** For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.26%
Beta#	: 0.82
Sharpe Ratio#	: 0.56
Portfolio Turnover*	
Equity Turnover	: 0.61
Total Turnover	: 0.79

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

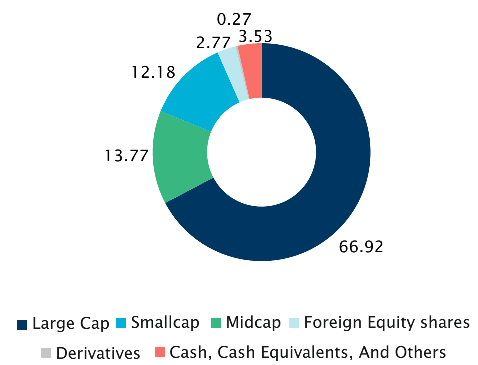
PORTFOLIO

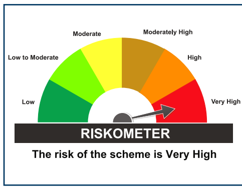
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd.	8.00		8.00
ICICI Bank Ltd.	6.65		6.65
Reliance Industries Ltd.	5.09		5.09
Kotak Mahindra Bank Ltd.	4.65		4.65
Larsen & Toubro Ltd.	4.52		4.52
Maruti Suzuki India Ltd.	4.21		4.21
Bharti Airtel Ltd.	3.96		3.96
Bajaj Finance Ltd.	3.70		3.70
Eicher Motors Ltd.	2.95		2.95
Tata Steel Ltd.	2.87		2.87
Axis Bank Ltd.	2.76		2.76
Infosys Ltd.	2.71		2.71
Interglobe Aviation Ltd.	2.62		2.62
Muthoot Finance Ltd.	2.44		2.44
Nuvoco Vistas Corporation Ltd.	2.27		2.27
Max Financial Services Ltd.	1.81		1.81
Mahindra & Mahindra Ltd.	1.58		1.58
Grasim Industries Ltd.	1.58		1.58
JSW Steel Ltd.	1.56		1.56
Ashok Leyland Ltd.	1.44		1.44
Cholamandalam Investment & Finance Co. Ltd.	1.42		1.42
HDFC Life Insurance Company Ltd.	1.34		1.34
Hindalco Industries Ltd.	1.31		1.31
ICICI Lombard General Insurance Company Ltd.	1.28		1.28
Star Cement Ltd.	1.09		1.09
Indus Towers Ltd.	1.04		1.04
Aavas Financiers Ltd.	1.01		1.01
United Breweries Ltd.	1.00		1.00
Asian Paints Ltd.	1.00		1.00
Sun Pharmaceutical Industries Ltd.	0.98		0.98
Jubilant Foodworks Ltd.	0.97		0.97
Aptus Value Housing Finance India Ltd.	0.97		0.97
Krishna Institute Of Medical Sciences Ltd.	0.92		0.92
VIP Industries Ltd.	0.85		0.85
Page Industries Ltd.	0.85		0.85
AIA Engineering Ltd.	0.76		0.76
Carborundum Universal Ltd.	0.70		0.70
Kingfa Science & Technology India Ltd.	0.67		0.67
Dixon Technologies (India) Ltd.	0.60		0.60
Tata Communications Ltd.	0.59		0.59
V-Guard Industries Ltd.	0.55		0.55
Cummins India Ltd.	0.55		0.55
Sona Blw Precision Forgings Ltd.	0.54		0.54
Manappuram Finance Ltd.	0.52		0.52
G R Infra Projects Ltd.	0.52		0.52
JSW Cement Ltd.	0.51		0.51
Indian Energy Exchange Ltd.	0.48		0.48
Berger Paints India Ltd.	0.46		0.46
Jindal Steel Ltd.	0.39	0.27	0.66
HDB Financial Services Ltd.	0.35		0.35
Timken India Ltd.	0.29		0.29
Sheela Foam Ltd.	0.29		0.29
Grindwell Norton Ltd.	0.29		0.29
Relaxo Footwears Ltd.	0.25		0.25
Thermax Ltd.	0.13		0.13
LG Electronics India Ltd.	0.03		0.03
Total	**92.87**	**0.27**	**93.14**
Foreign Equityshares			
Microsoft Corporation	1.14		
Cognizant Technology Solutions Corporation	0.91		
Epam Systems Inc	0.72		
Total	**2.77**		
Treasury Bills			
91 Day T-Bill 13.11.25	0.43		
182 Day T-Bill 20.11.25	0.13		
Total	**0.56**		
Cash, Cash Equivalents And Others	**3.53**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	37.38
Automobile And Auto Components	9.28
Metals & Mining	6.13
Telecommunication	5.59
Information Technology	5.48
Construction Materials	5.45
Oil, Gas & Consumable Fuels	5.09
Construction	5.04
Capital Goods	4.83
Consumer Durables	4.03
Services	2.62
Healthcare	1.90
Fast Moving Consumer Goods	1.00
Consumer Services	0.97
Textiles	0.85
Sovereign	0.56
Derivatives	0.27
Cash, Cash Equivalents And Others	3.53

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Flexicap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum to provide both long-term growth opportunities and liquidity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-MULTICAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term growth in capital from a diversified portfolio of equity and equity related instruments across market capitalization.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open ended equity scheme investing across large cap, mid cap, small cap stocks
- **Date of Allotment:** 08/03/2022
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 23,733.80 Crores
- **AUM as on October 31, 2025**
  ₹ 23,996.80 Crores
- **Fund Manager: Mr. R. Srinivasan, Mr. Saurabh Pant**
  Managing Since:
  Mr. R. Srinivasan March-2022
  Mr. Saurabh Pant (w.e.f. April 2024)
  Total Experience:
  Mr. R. Srinivasan Over 33 years
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:**
  NIFTY 500 Multicap 50:25:25 TRI
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments
  Weekly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 installments.
  Monthly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months
  Quarterly – Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum ₹3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
  Annual - Minimum ₹5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 12.05%
Beta#	: 0.78
Sharpe Ratio#	: 0.82
Portfolio Turnover*	
Equity Turnover	: 0.27
Total Turnover	: 0.57

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	17.3539
Reg-Plan-Growth	17.3510
Dir-Plan-IDCW	17.9470
Dir-Plan-Growth	17.9469

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

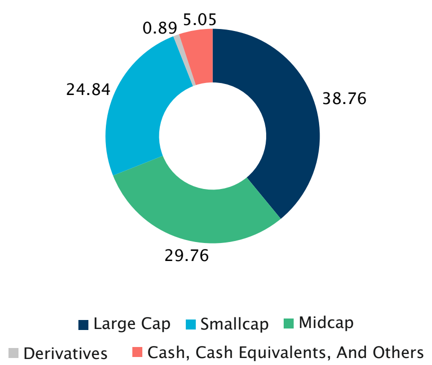
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Kotak Mahindra Bank Ltd.	4.10		4.10
HDFC Bank Ltd.	3.95		3.95
K.P.R. Mill Ltd.	3.52		3.52
Adani Power Ltd.	3.41		3.41
Bajaj Finserv Ltd.	3.26		3.26
Hindalco Industries Ltd.	3.19		3.19
ICICI Bank Ltd.	3.04		3.04
Bharti Airtel Ltd.	2.95		2.95
Paradeep Phosphates Ltd.	2.85		2.85
Dalmia Bharat Ltd.	2.75		2.75
Jubilant Foodworks Ltd.	2.74		2.74
Asian Paints Ltd.	2.73		2.73
Divi'S Laboratories Ltd.	2.58		2.58
NMDC Ltd.	2.50		2.50
Indus Towers Ltd.	2.49		2.49
Torrent Power Ltd.	2.38		2.38
Muthoot Finance Ltd.	2.05		2.05
United Breweries Ltd.	2.03		2.03
Blue Star Ltd.	2.03		2.03
Berger Paints India Ltd.	1.97		1.97
Krishna Institute Of Medical Sciences Ltd.	1.95		1.95
Axis Bank Ltd.	1.82		1.82
Vishal Mega Mart Ltd.	1.63		1.63
Kalpataru Projects International Ltd.	1.54		1.54
Aptus Value Housing Finance India Ltd.	1.41		1.41
EIH Ltd.	1.40		1.40
V-Mart Retail Ltd.	1.38		1.38
Infosys Ltd.	1.38		1.38
TTK Prestige Ltd.	1.34		1.34
Page Industries Ltd.	1.32		1.32
Carborundum Universal Ltd.	1.32		1.32
Aether Industries Ltd.	1.26		1.26
Eternal Ltd.	1.22		1.22
V-Guard Industries Ltd.	1.20		1.20
JSW Cement Ltd.	1.14		1.14

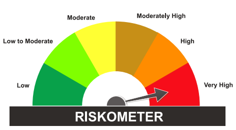
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Archean Chemical Industries Ltd.	1.13		1.13
Mrs. Bectors Food Specialities Ltd.	1.12		1.12
Jupiter Life Line Hospitals Ltd.	1.12		1.12
Tata Steel Ltd.	1.11		1.11
The Federal Bank Ltd.	0.99		0.99
Sona Blw Precision Forgings Ltd.	0.99		0.99
Petronet Lng Ltd.	0.88		0.88
State Bank Of India	0.78		0.78
Nazara Technologies Ltd.	0.78		0.78
Canara Bank	0.77		0.77
Punjab National Bank	0.75		0.75
Elgi Equipments Ltd.	0.70		0.70
Balkrishna Industries Ltd.	0.64		0.64
Kalpataru Ltd.	0.56		0.56
VIP Industries Ltd.	0.51		0.51
Sai Silks (Kalamandir) Ltd.	0.42		0.42
Electronics Mart India Ltd.	0.41		0.41
Stanley Lifestyles Ltd.	0.31		0.31
Relaxo Footwears Ltd.	0.29		0.29
HDB Financial Services Ltd.	0.29		0.29
Brigade Hotel Ventures Ltd.	0.29		0.29
Escorts Kubota Ltd.	0.28		0.28
Brainbees Solutions Ltd.	0.28		0.28
Deepak Fertilizers And Petrochemicals Corporation Ltd.	0.08		0.08
Craftsman Automation Ltd.	0.05		0.05
Nifty Index 25-11-2025		0.89	0.89
Total	**93.36**	**0.89**	**94.25**
Government Securities			
GOI 7.38% 20.06.2027 GOV	0.43		
Total	**0.43**		
Treasury Bills			
91 Day T-Bill 20.11.25	0.21		
182 Day T-Bill 20.11.25	0.06		
Total	**0.27**		
Cash, Cash Equivalents And Others	**5.05**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	23.21
Consumer Durables	10.38
Consumer Services	9.77
Metals & Mining	6.80
Power	5.79
Healthcare	5.65
Telecommunication	5.44
Chemicals	5.32
Textiles	4.84
Construction Materials	3.89
Fast Moving Consumer Goods	3.15
Capital Goods	2.30
Automobile And Auto Components	1.68
Construction	1.54
Information Technology	1.38
Oil, Gas & Consumable Fuels	0.88
Media, Entertainment & Publication	0.78
Sovereign	0.70
Realty	0.56
Derivatives	0.89
Cash, Cash Equivalents And Others	5.05

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI MultiCap Fund
This product is suitable for investors who are seeking^:

- Long term wealth creation
- Investment predominantly in equity and equity related securities across market capitalisation

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI DIVIDEND YIELD FUND

An open ended equity scheme investing predominantly in dividend yielding stocks.

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open ended equity scheme investing predominantly in dividend yielding stocks.
- **Date of Allotment:** 14/03/2023
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 9,250.89 Crores
- **AUM as on October 31, 2025**
  ₹ 9,272.93 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi March-2023
  Total Experience:
  Mr. Rohit Shimpi: Over 19 years
- **First Tier Benchmark:**
  NIFTY 500 TRI
- **Exit Load:** For exit within 30 days from the date of allotment - 1 %
- For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments
  Weekly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 installments.
  Monthly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months
  Quarterly – Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum ₹3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
  Annual - Minimum ₹5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 0.16
Total Turnover	: 0.17

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st October 2025, based on month-end NAV. Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.*

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	15.4426
Reg-Plan-Growth	15.4428
Dir-Plan-IDCW	15.8712
Dir-Plan-Growth	15.8698

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

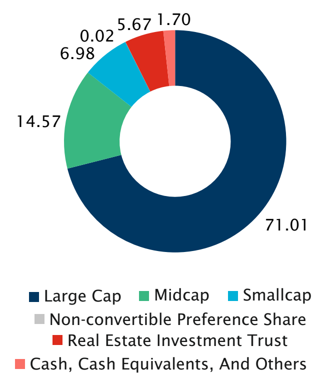
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd.	9.32
ICICI Bank Ltd.	5.87
Larsen & Toubro Ltd.	5.66
Infosys Ltd.	5.64
State Bank Of India	4.39
Tata Consultancy Services Ltd.	4.37
Maruti Suzuki India Ltd.	4.01
Power Grid Corporation Of India Ltd.	3.78
Gail (India) Ltd.	2.95
ITC Ltd.	2.94
Hindustan Unilever Ltd.	2.48
Oil & Natural Gas Corporation Ltd.	2.05
Schaeffler India Ltd.	1.95
TVS Motor Company Ltd.	1.76
Colgate Palmolive (India) Ltd.	1.74
Tech Mahindra Ltd.	1.67
Nestle India Ltd.	1.66
Asian Paints Ltd.	1.62
Divi'S Laboratories Ltd.	1.55
Eicher Motors Ltd.	1.53
L&T Technology Services Ltd.	1.42
Bharat Petroleum Corporation Ltd.	1.38
Britannia Industries Ltd.	1.35
Bajaj Auto Ltd.	1.34
Tata Steel Ltd.	1.32
Glaxosmithkline Pharmaceuticals Ltd.	1.27
National Aluminium Company Ltd.	1.26
NMDC Ltd.	1.25
Ultratech Cement Ltd.	1.22
Grindwell Norton Ltd.	1.22

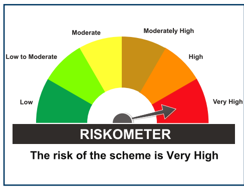
Stock Name	(%) Of Total AUM
Voltas Ltd.	1.19
Bharat Forge Ltd.	1.18
The Great Eastern Shipping Co. Ltd.	1.15
Bank Of Baroda	1.15
Dr. Lal Path Labs Ltd.	1.12
Abbott India Ltd.	1.09
SKF India (Industrial) Ltd.	1.05
Sanofi Consumer Healthcare India Ltd.	0.99
Oil India Ltd.	0.93
SKF India Ltd.	0.83
HDFC Asset Management Co. Ltd.	0.66
Page Industries Ltd.	0.63
Computer Age Management Services Ltd.	0.62
Total	**92.56**
Non-Convertible Preference Share	
TVS Motor Company Ltd.	0.02
Total	**0.02**
Treasury Bills	
182 Day T-Bill 20.11.25	0.05
Total	**0.05**
Real Estate Investment Trust	
Nexus Select Trust	2.11
Embassy Office Parks Reit	1.63
Mindspace Business Parks Reit	0.99
Brookfield India Real Estate Trust	0.94
Total	**5.67**
Cash, Cash Equivalents And Others	**1.70**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	22.01
Information Technology	13.10
Automobile And Auto Components	12.62
Fast Moving Consumer Goods	10.17
Oil, Gas & Consumable Fuels	7.31
Healthcare	6.02
Realty	5.67
Construction	5.66
Metals & Mining	3.83
Power	3.78
Consumer Durables	2.81
Capital Goods	2.27
Construction Materials	1.22
Services	1.15
Textiles	0.63
Sovereign	0.05
Cash, Cash Equivalents And Others	1.70

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Dividend Yield Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment predominantly in equity and equity related instruments of dividend yielding companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-CONTRA FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CONTRA FUND

An open-ended Equity Scheme following contrarian investment strategy

NET ASSET VALUE	
Option	NAV (₹)
Reg-Plan-IDCW	67.9098
Reg-Plan-Growth	391.6246
Dir-Plan-IDCW	90.4740
Dir-Plan-Growth	428.6982

LAST IDCW		Face value: ₹10
Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Dir Plan)	2.90	24.7907
09-Mar-18 (Reg Plan)	2.30	19.7427
23-Jun-17 (Dir Plan)	2.90	25.7138
23-Jun-17 (Reg Plan)	2.30	20.5531
26-Feb-16 (Dir Plan)	2.30	20.0765
26-Feb-16 (Reg Plan)	2.00	16.1649

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme following contrarian investment strategy.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 48,567.12 Crores
- **AUM as on October 31, 2025**
  ₹ 49,208.01 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh May-2018
  Total Experience:
  Mr. Dinesh Over 24 Years
- **First Tier Benchmark:** BSE 500 TRI
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 12.25%
Beta#	: 0.89
Sharpe Ratio#	: 1.02
Portfolio Turnover*	
Equity Turnover	: 0.13
Total Turnover	: 2.23

Total Turnover = Equity + Debt + Derivatives

#Source: CRISIL Fund Analyser

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

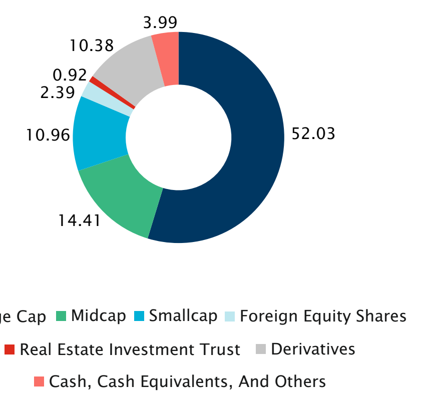
PORTFOLIO

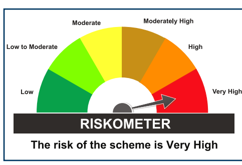
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd.	8.11		8.11
Reliance Industries Ltd.	5.95		5.95
Tata Steel Ltd.	2.75		2.75
Kotak Mahindra Bank Ltd.	2.74		2.74
ITC Ltd.	2.65		2.65
Punjab National Bank	2.51	0.19	2.70
Biocon Ltd.	2.18		2.18
Gail (India) Ltd.	1.93		1.93
Dabur India Ltd.	1.87		1.87
Torrent Power Ltd.	1.73		1.73
Indus Towers Ltd.	1.47		1.47
ICICI Bank Ltd.	1.44		1.44
Hindalco Industries Ltd.	1.38		1.38
Bharti Airtel Ltd.	1.32		1.32
Maruti Suzuki India Ltd.	1.29		1.29
Asian Paints Ltd.	1.29	-0.45	0.84
Aster Dm Healthcare Ltd.	1.27		1.27
Mahindra & Mahindra Financial Services Ltd.	1.26		1.26
Oil & Natural Gas Corporation Ltd.	1.24		1.24
Axis Bank Ltd.	1.23		1.23
Indian Oil Corporation Ltd.	1.22		1.22
Tech Mahindra Ltd.	1.21		1.21
Bajaj Auto Ltd.	1.18		1.18
Cipla Ltd.	1.17		1.17
Whirlpool Of India Ltd.	1.15		1.15
FSN E-Commerce Ventures Ltd.	1.12		1.12
Alkem Laboratories Ltd.	1.12		1.12
HCL Technologies Ltd.	1.10		1.10
ICICI Prudential Life Insurance Company Ltd.	1.06		1.06
Tata Motors Passenger Vehicles Ltd.	1.03		1.03
Petronet Lng Ltd.	1.00		1.00
State Bank Of India	0.95		0.95
Infosys Ltd.	0.91		0.91
United Spirits Ltd.	0.85		0.85
Larsen & Toubro Ltd.	0.82		0.82
CESC Ltd.	0.80		0.80
Wipro Ltd.	0.73		0.73
Nuvoco Vistas Corporation Ltd.	0.71		0.71
Delhivery Ltd.	0.68		0.68
TML Commercial Vehicles Ltd.	0.66		0.66
Grasim Industries Ltd.	0.66		0.66
Samvardhana Motherson International Ltd.	0.64		0.64
Mankind Pharma Ltd.	0.64		0.64
Life Insurance Corporation Of India	0.56		0.56
ACC Ltd.	0.55		0.55
Hero Motocorp Ltd.	0.51		0.51
Rallis India Ltd.	0.48		0.48
Bandhan Bank Ltd.	0.48		0.48
The Ramco Cements Ltd.	0.45		0.45
NMDC Ltd.	0.44		0.44
G R Infra Projects Ltd.	0.43		0.43
K.P.R. Mill Ltd.	0.41		0.41
Ashiana Housing Ltd.	0.41		0.41
Lupin Ltd.	0.40		0.40
Equitas Small Finance Bank Ltd.	0.38		0.38
Neogen Chemicals Ltd.	0.37		0.37
HDFC Asset Management Co. Ltd.	0.35		0.35
Bank Of India	0.34		0.34
Indian Energy Exchange Ltd.	0.32		0.32
Gland Pharma Ltd.	0.32		0.32
Disa India Ltd.	0.32		0.32
Prism Johnson Ltd.	0.30		0.30
Steel Authority Of India Ltd.	0.29		0.29
Grindwell Norton Ltd.	0.27		0.27
Sanofi India Ltd.	0.24		0.24
Timken India Ltd.	0.23		0.23
Wendt (India) Ltd.	0.20		0.20
V-Guard Industries Ltd.	0.20		0.20
Ingersoll Rand (India) Ltd.	0.18		0.18
Carborundum Universal Ltd.	0.16		0.16
Gateway Distriparks Ltd.	0.13		0.13
Aurobindo Pharma Ltd.	0.12		0.12
E.I.D-Parry (India) Ltd.	0.11		0.11
Sula Vineyards Ltd.	0.10		0.10
Motherson Sumi Wiring India Ltd.	0.10		0.10
Greenply Industries Ltd.	0.08		0.08
Automotive Axles Ltd.	0.07		0.07
HDB Financial Services Ltd.	0.06		0.06
Nmdc Steel Ltd.	0.02		0.02
Nifty Index 25-11-2025		10.00	10.00
Tata Consultancy Services Ltd.-25-Nov-25		0.58	0.58
Bank Nifty Index 25-11-2025		0.06	0.06
Total	**77.40**	**10.38**	**87.78**
Foreign Equityshares			
Cognizant Technology Solutions Corporation	1.42		
Epam Systems Inc	0.97		
Total	**2.39**		
Non Convertible Debentures			
Small Industries Development Bank Of India	1.26		
National Bank For Agriculture And Rural Development	0.61		
National Bank For Agriculture And Rural Development	0.20		
Total	**2.07**		
Treasury Bills			
364 Day T-Bill 15.10.26	0.58		
91 Day T-Bill 08.01.26	0.50		
91 Day T-Bill 28.11.25	0.40		
91 Day T-Bill 02.01.26	0.40		
364 Day T-Bill 04.12.25	0.40		
364 Day T-Bill 08.10.26	0.39		
182 Day T-Bill 20.11.25	0.18		
Total	**2.85**		
Real Estate Investment Trust			
Embassy Office Parks Reit	0.92		
Total	**0.92**		
Cash, Cash Equivalents And Others	**3.99**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	23.86
Oil, Gas & Consumable Fuels	11.34
Healthcare	7.46
Information Technology	6.34
Fast Moving Consumer Goods	5.58
Metals & Mining	4.88
Automobile And Auto Components	4.82
Sovereign	2.85
Telecommunication	2.79
Consumer Durables	2.72
Construction Materials	2.67
Power	2.53
Capital Goods	2.02
Realty	1.33
Construction	1.25
Consumer Services	1.12
Chemicals	0.85
Services	0.81
Textiles	0.41
Derivatives	10.38
Cash, Cash Equivalents And Others	3.99

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Contra Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-LARGE & MID CAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI LARGE & MIDCAP FUND

An open-ended Equity Scheme investing in both large cap and mid cap stocks
(Previously known as SBI Magnum Multiplier Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising predominantly large cap and mid cap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in both large cap and mid cap stocks.
- **Date of Allotment:** 28/02/1993
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 34,973.95 Crores
- **AUM as on October 31, 2025**
  ₹ 35,521.52 Crores
- **Fund Manager: Mr. Saurabh Pant**
  Managing Since:
  Mr. Saurabh Pant Sep-2016
  Total Experience
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:**
  NIFTY LargeMidCap 250 Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.37%
Beta#	: 0.80
Sharpe Ratio#	: 0.84
Portfolio Turnover*	
Equity Turnover	: 0.25
Total Turnover	: 0.54

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	287.8477
Reg-Plan-Growth	637.1316
Dir-Plan-IDCW	361.1280
Dir-Plan-Growth	692.8514

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg-plan)	11.00	94.1106
09-Mar-18 (Dir-plan)	13.00	111.1062
27-Feb-17 (Reg-plan)	7.80	89.6546
27-Feb-17 (Dir-plan)	9.20	105.2064
12-Sep-14 (Reg-plan)	11.50	74.9641

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

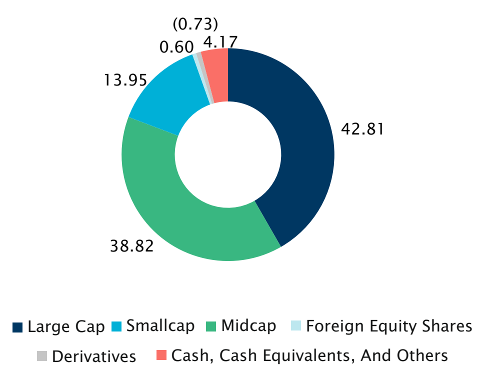
PORTFOLIO

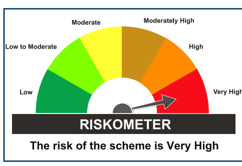
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd.	6.12		6.12
Axis Bank Ltd.	3.19		3.19
Reliance Industries Ltd.	3.18		3.18
State Bank Of India	3.03		3.03
HDFC Asset Management Co. Ltd.	2.89		2.89
Asian Paints Ltd.	2.72		2.72
Berger Paints India Ltd.	2.60		2.60
Bharat Forge Ltd.	2.42		2.42
Shree Cement Ltd.	2.31		2.31
Alkem Laboratories Ltd.	2.29		2.29
Abbott India Ltd.	2.24		2.24
ICICI Bank Ltd.	2.21		2.21
Ashok Leyland Ltd.	2.15		2.15
Jindal Steel Ltd.	2.14		2.14
Aurobindo Pharma Ltd.	2.08		2.08
LTIMindtree Ltd.	1.82		1.82
Kotak Mahindra Bank Ltd.	1.72		1.72
Gland Pharma Ltd.	1.72		1.72
Balkrishna Industries Ltd.	1.62		1.62
Hindalco Industries Ltd.	1.60		1.60
Infosys Ltd.	1.59		1.59
Divi'S Laboratories Ltd.	1.57		1.57
Jubilant Foodworks Ltd.	1.55		1.55
Godrej Consumer Products Ltd.	1.48		1.48
Torrent Power Ltd.	1.47		1.47
FSN E-Commerce Ventures Ltd.	1.47		1.47
Laurus Labs Ltd.	1.45		1.45
Indus Towers Ltd.	1.45		1.45
Page Industries Ltd.	1.41		1.41
Hindustan Unilever Ltd.	1.39		1.39
Muthoot Finance Ltd.	1.36		1.36
Larsen & Toubro Ltd.	1.33		1.33
United Breweries Ltd.	1.32		1.32
Sundram Fasteners Ltd.	1.26		1.26
Hindustan Petroleum Corporation Ltd.	1.25		1.25
UNO Minda Ltd.	1.22		1.22
Bank Of Baroda	1.20		1.20
Tata Steel Ltd.	1.03		1.03
ZF Commercial Vehicle Control Systems India Ltd.	1.01		1.01
Emami Ltd.	0.98		0.98
Delhivery Ltd.	0.98		0.98
Acutaas Chemicals Ltd.	0.97		0.97
AIA Engineering Ltd.	0.96		0.96
Punjab National Bank	0.80		0.80
Cholamandalam Financial Holdings Ltd.	0.77		0.77
G R Infra Projects Ltd.	0.74		0.74
Steel Authority Of India Ltd.	0.73	-0.73	0.00
National Aluminium Company Ltd.	0.73		0.73
ACC Ltd.	0.72		0.72
Kajaria Ceramics Ltd.	0.68		0.68
LG Electronics India Ltd.	0.66		0.66
Ingersoll Rand (India) Ltd.	0.66		0.66
Nuvoco Vistas Corporation Ltd.	0.65		0.65
Honeywell Automation India Ltd.	0.63		0.63
Hatsun Agro Product Ltd.	0.60		0.60
Canara Bank	0.58		0.58
Dr. Lal Path Labs Ltd.	0.57		0.57
Aditya Birla Capital Ltd.	0.57		0.57
The Ramco Cements Ltd.	0.55		0.55
Timken India Ltd.	0.50		0.50
Relaxo Footwears Ltd.	0.50		0.50
Colgate Palmolive (India) Ltd.	0.44		0.44
Blue Star Ltd.	0.44		0.44
Tube Investments Of India Ltd.	0.41		0.41
Motherson Sumi Wiring India Ltd.	0.40		0.40
Bank Of India	0.39		0.39
Neogen Chemicals Ltd.	0.38		0.38
Dabur India Ltd.	0.34		0.34
MRF Ltd.	0.32		0.32
Ganesha Ecosphere Ltd.	0.32		0.32
Sheela Foam Ltd.	0.28		0.28
Wipro Ltd.	0.27		0.27
Lemon Tree Hotels Ltd.	0.20		0.20
Total	**95.58**	**-0.73**	**94.85**
Foreign Equityshares			
Epam Systems Inc	0.60		
Total	**0.60**		
Treasury Bills			
182 Day T-Bill 27.02.26	0.28		
182 Day T-Bill 20.11.25	0.10		
Total	**0.38**		
Cash, Cash Equivalents And Others	**4.17**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	24.83
Healthcare	12.89
Automobile And Auto Components	8.66
Consumer Durables	7.88
Fast Moving Consumer Goods	6.55
Metals & Mining	6.23
Capital Goods	4.90
Oil, Gas & Consumable Fuels	4.43
Information Technology	4.28
Construction Materials	4.23
Consumer Services	3.22
Construction	2.07
Textiles	1.73
Power	1.47
Telecommunication	1.45
Services	0.98
Sovereign	0.38
Chemicals	0.38
Diversified	0.00
Derivatives	(0.73)
Cash, Cash Equivalents And Others	4.17

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Large & Midcap Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation.
- Investments in a diversified portfolio of large and midcap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-FOCUSED FUND

SBI FOCUSED FUND

An open-ended Equity Scheme investing in maximum 30 stocks across multicap space.
(Previously known as SBI Emerging Businesses Fund, was later renamed to SBI Focused Equity Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a concentrated portfolio of equity and equity related securities.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in maximum 30 stocks across multicap space.
- **Date of Allotment:** 17/09/2004
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 40,123.60 Crores
- **AUM as on October 31, 2025**
  ₹ 40,823.81 Crores
- **Fund Manager: Mr. R. Srinivasan**
  Managing Since:
  Mr. R. Srinivasan May-2009
- **Total Experience:**
  Mr. R. Srinivasan Over 33 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 0.25%
  For exit after 30 days and within 90 days from the date of allotment -0.10%
  For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 10.65%
Beta#	: 0.71
Sharpe Ratio#	: 0.83
Portfolio Turnover*	
Equity Turnover	: 0.39
Total Turnover	: 0.40

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) ain terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	67.6842
Reg-Plan-Growth	370.0436
Dir-Plan-IDCW	101.4689
Dir-Plan-Growth	416.3848

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	2.70	23.7583
09-Mar-18 (Dir Plan)	3.70	33.0672
28-Apr-17 (Reg Plan)	2.20	22.1892
28-Apr-17 (Dir Plan)	3.00	30.5905
07-Apr-16 (Reg Plan)	2.00	20.1119
07-Apr-16 (Dir Plan)	2.50	27.4503

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

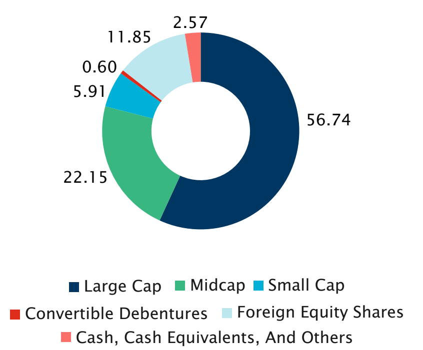
PORTFOLIO

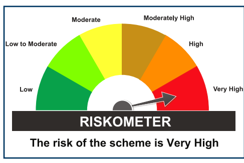
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd.	6.77
Muthoot Finance Ltd.	5.45
State Bank Of India	5.28
Bajaj Finserv Ltd.	5.12
Bharti Airtel Ltd.	4.99
Kotak Mahindra Bank Ltd.	4.63
Bajaj Finance Ltd.	4.57
Adani Power Ltd.	4.25
Solar Industries India Ltd.	3.74
Adani Energy Solutions Ltd.	3.67
Asian Paints Ltd.	3.26
Jubilant Foodworks Ltd.	3.08
Procter & Gamble Hygiene And Health Care Ltd.	2.94
Eicher Motors Ltd.	2.92
Divi'S Laboratories Ltd.	2.92
Shree Cement Ltd.	2.57
Hatsun Agro Product Ltd.	2.49
Vishal Mega Mart Ltd.	2.48
Torrent Power Ltd.	2.26
Samvardhana Motherson International Ltd.	2.05
Sona Blw Precision Forgings Ltd.	1.97
Page Industries Ltd.	1.92
Thermax Ltd.	1.81
ZF Commercial Vehicle Control Systems India Ltd.	1.80
Brainbees Solutions Ltd.	1.62
Lenskart Solutions Ltd.	0.24
Total	**84.80**
Foreign Equityshares	
Alphabet Inc.	7.94
Epam Systems Inc	3.91
Total	**11.85**
Convertible Debentures	
Samvardhana Motherson International Ltd.	0.60
Total	**0.60**
Treasury Bills	
182 Day T-Bill 20.11.25	0.18
Total	**0.18**
Cash, Cash Equivalents And Others	**2.57**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.82
Information Technology	11.85
Power	10.18
Automobile And Auto Components	9.34
Consumer Services	7.42
Fast Moving Consumer Goods	5.43
Telecommunication	4.99
Chemicals	3.74
Consumer Durables	3.26
Healthcare	2.92
Construction Materials	2.57
Textiles	1.92
Capital Goods	1.81
Sovereign	0.18
Cash, Cash Equivalents And Others	2.57

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Focused Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation.
- Investment in equity and equity related instruments with maximum 30 stocks across multicap space

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MIDCAP FUND

An open-ended Equity Scheme predominantly investing in mid cap stocks.
(Previously known as SBI Magnum Midcap Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in mid cap stocks.
- **Date of Allotment:** 29/03/2005
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 22,746.78 Crores
- **AUM as on October 31, 2025**
  ₹ 23,030.56 Crores
- **Fund Manager: Mr. Bhavin Vithlani**
  Managing Since:
  Mr. Bhavin Vithlani (w.e.f. April 2024)
  Total Experience:
  Mr. Bhavin Vithlani Over 22 years
- **First Tier Benchmark:** Nifty Midcap 150 Index (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 0.25%
  For exit after 30 days and within 90 days from the date of allotment -0.10%
  For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 13.27%
Beta#	: 0.79
Sharpe Ratio#	: 0.72
Portfolio Turnover*	
Equity Turnover	: 0.37
Total Turnover	: 0.62

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	95.3336
Reg-Plan-Growth	233.3097
Dir-Plan-IDCW	148.6097
Dir-Plan-Growth	262.1210

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg-Plan)	1.80	32.6595
16-Mar-18 (Dir-Plan)	2.60	47.5513
30-Jun-16 (Reg-Plan)	2.50	28.2445
30-Jun-16 (Dir-Plan)	3.50	40.3050
20-Mar-15 (Reg-Plan)	4.80	26.6619
20-Mar-15 (Dir-Plan)	6.80	37.4040

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

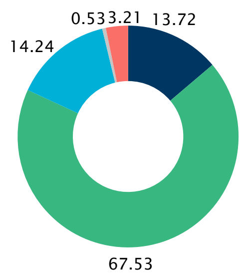
PORTFOLIO

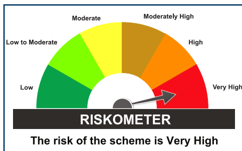
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Torrent Power Ltd.	3.65		3.65
Crisil Ltd.	3.42		3.42
Mahindra & Mahindra Financial Services Ltd.	3.08		3.08
Sundaram Finance Ltd.	2.97		2.97
The Federal Bank Ltd.	2.77		2.77
Shree Cement Ltd.	2.77		2.77
Bharat Heavy Electricals Ltd.	2.75	0.53	3.28
Bharat Forge Ltd.	2.59		2.59
Schaeffler India Ltd.	2.56		2.56
FSN E-Commerce Ventures Ltd.	2.40		2.40
HDB Financial Services Ltd.	2.38		2.38
AIA Engineering Ltd.	2.33		2.33
Biocon Ltd.	2.26		2.26
State Bank Of India	2.24		2.24
HDFC Bank Ltd.	2.14		2.14
JK Cement Ltd.	2.09		2.09
Oberoi Realty Ltd.	2.08		2.08
Hindustan Petroleum Corporation Ltd.	2.07		2.07
Honeywell Automation India Ltd.	2.06		2.06
Max Financial Services Ltd.	2.01		2.01
Berger Paints India Ltd.	2.01		2.01
Jubilant Foodworks Ltd.	1.95		1.95
Dalmia Bharat Ltd.	1.87		1.87
Bajaj Finance Ltd.	1.81		1.81
L&T Technology Services Ltd.	1.79		1.79
Star Health & Allied Insurance Co. Ltd.	1.73		1.73
Page Industries Ltd.	1.72		1.72
Grindwell Norton Ltd.	1.69		1.69
Thermax Ltd.	1.68		1.68
Alkem Laboratories Ltd.	1.64		1.64
Procter & Gamble Hygiene And Health Care Ltd.	1.62		1.62
Jupiter Life Line Hospitals Ltd.	1.60		1.60
Indus Towers Ltd.	1.58		1.58
Motherson Sumi Wiring India Ltd.	1.57		1.57
Carborundum Universal Ltd.	1.52		1.52
The Phoenix Mills Ltd.	1.46		1.46
Colgate Palmolive (India) Ltd.	1.46		1.46
Sundram Fasteners Ltd.	1.44		1.44
Hatsun Agro Product Ltd.	1.44		1.44
K.P.R. Mill Ltd.	1.39		1.39
Glaxosmithkline Pharmaceuticals Ltd.	1.36		1.36
Godrej Properties Ltd.	1.29		1.29
Adani Energy Solutions Ltd.	1.28		1.28
Voltas Ltd.	1.20		1.20
The India Cements Ltd.	1.05		1.05
Asian Paints Ltd.	0.98		0.98
Lupin Ltd.	0.92		0.92
Cohance Lifesciences Ltd.	0.90		0.90
Urban Company Ltd.	0.78		0.78
PI Industries Ltd.	0.62		0.62
HDFC Asset Management Co. Ltd.	0.53	-0.53	
Sanofi India Ltd.	0.52		0.52
BSE Ltd.	0.46	0.53	0.99
ICICI Lombard General Insurance Company Ltd.	0.01		0.01
Total	**95.49**	**0.53**	**96.02**
Treasury Bills			
91 Day T-Bill 02.01.26	0.43		
91 Day T-Bill 08.01.26	0.21		
182 Day T-Bill 20.11.25	0.13		
Total	**0.77**		
Cash, Cash Equivalents And Others	**3.21**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	25.55
Capital Goods	12.03
Healthcare	9.20
Automobile And Auto Components	8.16
Construction Materials	7.78
Consumer Services	5.13
Power	4.93
Realty	4.83
Fast Moving Consumer Goods	4.52
Consumer Durables	4.19
Textiles	3.11
Oil, Gas & Consumable Fuels	2.07
Information Technology	1.79
Telecommunication	1.58
Sovereign	0.77
Chemicals	0.62
Derivatives	0.53
Cash, Cash Equivalents And Others	3.21

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Midcap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments predominantly in a well diversified equity stocks of midcap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY–THEMATIC FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI
MNC FUND

An open-ended Equity Scheme investing in companies following the MNC theme.

(Previously known as SBI Magnum Global Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising primarily of MNC companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in companies following the MNC theme.
- **Date of Allotment:** 30/09/1994
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 5,978.39 Crores
- **AUM as on October 31, 2025**
  ₹ 5,959.66 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai (Since April 2024 he was a Co-fund manager but from Feb 2025 he is managing it as the lead fund manager)
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** Nifty MNC Index (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 10.47%
Beta#	: 0.57
Sharpe Ratio#	: 0.08
Portfolio Turnover*	
Equity Turnover	: 0.57
Total Turnover	: 0.59

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	108.8644
Reg-Plan-Growth	356.3573
Dir-Plan-IDCW	140.4174
Dir-Plan-Growth	393.3646

LAST IDCW Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
29-Nov-17 (Reg Plan)	5.10	54.5060
29-Nov-17 (Dir Plan)	6.20	66.3252
25-Nov-16 (Reg Plan)	5.00	45.0759
25-Nov-16 (Dir Plan)	6.00	54.3465
30-Oct-15 (Reg Plan)	5.10	49.9803
30-Oct-15 (Dir Plan)	5.10	59.5549

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

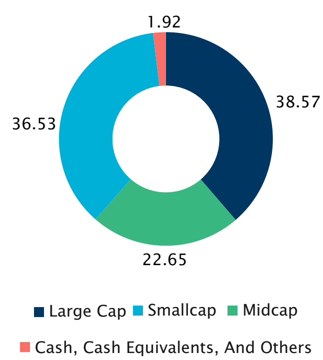
PORTFOLIO

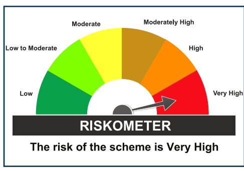
Stock Name	(%) Of Total AUM
Equity Shares	
Maruti Suzuki India Ltd.	7.33
Hindustan Unilever Ltd.	6.62
Divi'S Laboratories Ltd.	5.88
Britannia Industries Ltd.	4.90
Gokaldas Exports Ltd.	3.94
Aether Industries Ltd.	3.92
Abbott India Ltd.	3.89
Garware Technical Fibres Ltd.	3.82
CCL Products (India) Ltd.	3.61
Siemens Ltd.	3.12
Honeywell Automation India Ltd.	3.06
Colgate Palmolive (India) Ltd.	3.01
Sona Blw Precision Forgings Ltd.	2.85
Sun Pharmaceutical Industries Ltd.	2.84
Grindwell Norton Ltd.	2.83
United Breweries Ltd.	2.71
Navin Fluorine International Ltd.	2.67
ZF Commercial Vehicle Control Systems India Ltd.	2.61
Infosys Ltd.	2.49
Biocon Ltd.	2.18
Esab India Ltd.	2.06
Lupin Ltd.	1.98
Anthem Biosciences Ltd.	1.91
Samvardhana Motherson International Ltd.	1.77
Clean Science & Technology Ltd.	1.69
Polymedicure Ltd.	1.68
Hyundai Motor India Ltd.	1.64
Whirlpool Of India Ltd.	1.56
Kennametal India Ltd.	1.50
Balkrishna Industries Ltd.	1.50
Bharat Forge Ltd.	1.33
Timken India Ltd.	1.32
Cohance Lifesciences Ltd.	1.26
Nazara Technologies Ltd.	1.09
Privi Speciality Chemicals Ltd.	0.97
AIA Engineering Ltd.	0.21
Total	**97.75**
Treasury Bills	
182 Day T-Bill 20.11.25	0.33
Total	**0.33**
Cash, Cash Equivalents And Others	**1.92**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	21.62
Fast Moving Consumer Goods	20.85
Automobile And Auto Components	19.03
Capital Goods	14.10
Chemicals	9.25
Textiles	7.76
Information Technology	2.49
Consumer Durables	1.56
Media, Entertainment & Publication	1.09
Sovereign	0.33
Cash, Cash Equivalents And Others	1.92

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI MNC Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in equity stocks of MNC companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI SMALL CAP FUND

An open-ended Equity Scheme predominantly investing in small cap stocks
(Previously known as SBI Small & Midcap Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of small cap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in small cap stocks.
- **Date of Allotment:** 09/09/2009
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 36,341.87 Crores
- **AUM as on October 31, 2025**
  ₹ 36,932.72 Crores
- **Fund Manager: Mr. R. Srinivasan**
  Managing Since:
  Mr. R. Srinivasan Nov - 2013
  Total Experience:
  Mr. R. Srinivasan Over 33 years
  First Tier Benchmark:
  BSE 250 Small Cap Index TRI
- **Exit Load:** For exit within one year from the date of allotment -1%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Fresh registration through SIP/STP-in on or after February 04, 2021 in the Scheme will be capped at ₹25,000 per month per PAN (first holder/guardian PAN) for daily, weekly, monthly and quarterly frequencies. The caps for various frequencies will be as under:
  Daily SIP/STP-in: ₹1,250,
  Weekly SIP/STP-in: ₹6,250,
  Monthly SIP/STP-in: ₹25,000,
  Quarterly SIP/STP-in: ₹75,000
  All other terms and conditions pertaining to SIPs/STPs remain unchanged under the Scheme. Kindly refer notice cum addendum dated February 03, 2021 for further details.
- **Minimum Investment and Additional Investment:**
  Fresh subscriptions through lumpsum investment (including additional investments / Switch in) in the Scheme is discontinued till further notice in terms of notice cum addendum dated September 04, 2020.

Quantitative Data

Standard Deviation# : 14.29%
Beta# : 0.72
Sharpe Ratio# : 0.61
Portfolio Turnover*
Equity Turnover : 0.11
Total Turnover : 1.06

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	102.9163
Reg-Plan-Growth	174.2029
Dir-Plan-IDCW	136.3880
Dir-Plan-Growth	199.8234

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	9.10	33.3383
09-Mar-18 (Dir Plan)	11.10	40.7137
28-Aug-15 (Reg Plan)	3.60	23.5236
28-Aug-15 (Dir Plan)	4.30	27.8630
30-Jan-15 (Reg Plan)	4.00	26.0785

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

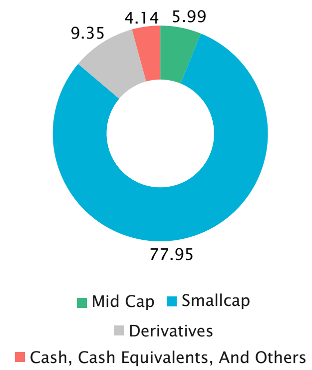
PORTFOLIO

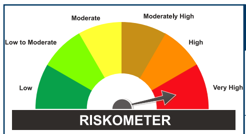
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Ather Energy Ltd.	3.76		3.76
SBFC Finance Ltd.	2.76		2.76
E.I.D-Parry (India) Ltd.	2.71		2.71
Kalpataru Projects International Ltd.	2.69		2.69
City Union Bank Ltd.	2.58		2.58
Chalet Hotels Ltd.	2.50		2.50
Krishna Institute Of Medical Sciences Ltd.	2.41		2.41
Navin Fluorine International Ltd.	2.31		2.31
Doms Industries Ltd.	2.30		2.30
Kajaria Ceramics Ltd.	2.29		2.29
K.P.R. Mill Ltd.	2.23		2.23
Deepak Fertilizers And Petrochemicals Corporation Ltd.	2.12		2.12
Cholamandalam Financial Holdings Ltd.	2.03		2.03
Finolex Industries Ltd.	1.76		1.76
Sundram Fasteners Ltd.	1.73		1.73
Blue Star Ltd.	1.73		1.73
Aptus Value Housing Finance India Ltd.	1.68		1.68
V-Guard Industries Ltd.	1.67		1.67
Afcons Infrastructure Ltd.	1.62		1.62
Lemon Tree Hotels Ltd.	1.56		1.56
Cms Info Systems Ltd.	1.51		1.51
Triveni Turbine Ltd.	1.43		1.43
Ratnamani Metals & Tubes Ltd.	1.40		1.40
Relaxo Footwears Ltd.	1.39		1.39
Balrampur Chini Mills Ltd.	1.37		1.37
Elgi Equipments Ltd.	1.35		1.35
Star Health & Allied Insurance Co. Ltd.	1.30		1.30
Dodla Dairy Ltd.	1.28		1.28
Brigade Enterprises Ltd.	1.25		1.25
Anandrathi Wealth Ltd.	1.25		1.25
CSB Bank Ltd.	1.23		1.23
Esab India Ltd.	1.20		1.20
Carborundum Universal Ltd.	1.20		1.20
Chemplast Sanmar Ltd.	1.19		1.19
Ahluwalia Contracts (India) Ltd.	1.16		1.16
Westlife Foodworld Ltd.	1.12		1.12
HEG Ltd.	1.11		1.11
TTK Prestige Ltd.	1.06		1.06
Happy Forgings Ltd.	1.02		1.02
Happiest Minds Technologies Ltd.	0.98		0.98
Indiamart Intermesh Ltd.	0.95		0.95
Hawkins Cookers Ltd.	0.88		0.88
Hatsun Agro Product Ltd.	0.88		0.88
ZF Commercial Vehicle Control Systems India Ltd.	0.87		0.87
G R Infra Projects Ltd.	0.85		0.85
Electronics Mart India Ltd.	0.82		0.82
Indian Energy Exchange Ltd.	0.81		0.81
Fine Organic Industries Ltd.	0.80		0.80
Archean Chemical Industries Ltd.	0.79		0.79
Thangamayil Jewellery Ltd.	0.76		0.76
Sansera Engineering Ltd.	0.73		0.73
Vedant Fashions Ltd.	0.61		0.61
Go Fashion (India) Ltd.	0.61		0.61
Clean Science & Technology Ltd.	0.60		0.60
Sheela Foam Ltd.	0.59		0.59
KNR Constructions Ltd.	0.55		0.55
Star Cement Ltd.	0.51		0.51
PVR Inox Ltd.	0.46		0.46
Rajratan Global Wire Ltd.	0.44		0.44
Vst Industries Ltd.	0.35		0.35
Rossari Biotech Ltd.	0.35		0.35
Acme Solar Holdings Ltd.	0.23		0.23
Ajax Engineering Ltd.	0.20		0.20
V-Mart Retail Ltd.	0.05		0.05
CCL Products (India) Ltd.	0.01		0.01
Nifty Index 25-11-2025		6.04	6.04
Bank Nifty Index 25-11-2025		3.31	3.31
Total	**83.94**	**9.35**	**93.29**
Treasury Bills			
182 Day T-Bill 27.02.26	2.39		
182 Day T-Bill 20.11.25	0.18		
Total	**2.57**		
Cash, Cash Equivalents And Others	**4.14**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	13.64
Capital Goods	10.67
Consumer Durables	10.37
Fast Moving Consumer Goods	8.90
Consumer Services	8.22
Chemicals	8.16
Automobile And Auto Components	7.53
Construction	6.87
Sovereign	2.57
Healthcare	2.41
Textiles	2.23
Services	1.51
Realty	1.25
Information Technology	0.98
Construction Materials	0.51
Media, Entertainment & Publication	0.46
Power	0.23
Derivatives	9.35
Cash, Cash Equivalents And Others	4.14

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Small Cap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment in equity and equity-related securities predominantly of small cap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI ELSS TAX SAVER FUND

An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit

(Previously known as SBI Long Term Equity Fund)

Investment Objective

To deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Details

- **Type of Scheme**
  An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit
- **Date of Allotment:** 31/03/1993
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 31,427.62 Crores
- **AUM as on October 31, 2025**
  ₹ 31,782.71 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh Balachandran Sep-2016
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Minimum amount for SIP ₹500 & in multiples of ₹500
  Minimum Installments: The Scheme offers Daily - 12 SIP; Weekly, Monthly, Quarterly, Semi-Annual and Annual - 6 SIP
- **Minimum Investment**
  ₹ 500 & in multiples of ₹ 500
- **Additional Investment**
  ₹ 500 & in multiples of ₹ 500
  (subject to lock in period of 3 years from the date of allotment).

Quantitative Data

Standard Deviation#	: 13.19%
Beta#	: 0.95
Sharpe Ratio#	: 1.19
Portfolio Turnover*	
Equity Turnover	: 0.12
Total Turnover	: 0.12

Total Turnover = Equity + Debt + Derivatives

 # Source: CRISIL Fund Analyser

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	90.3184
Reg-Plan-Growth	445.4889
Dir-Plan-IDCW	119.4578
Dir-Plan-Growth	482.2899

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
06-Mar-20 (Reg Plan)	3.40	33.1968
06-Mar-20 (Dir Plan)	4.30	42.3469
08-Mar-19 (Reg Plan)	3.40	38.0109
08-Mar-19 (Dir Plan)	4.30	48.1586
24-Mar-23 (Reg Plan)	5.25	46.5741
24-Mar-23 (Dir Plan)	6.80	60.5306

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

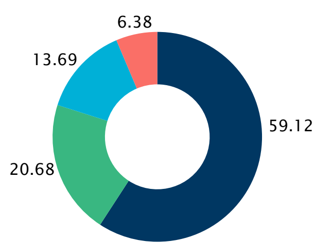
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd.	8.88
Reliance Industries Ltd.	5.27
Tata Steel Ltd.	3.57
ICICI Bank Ltd.	3.14
Cipla Ltd.	2.88
ITC Ltd.	2.83
Mahindra & Mahindra Ltd.	2.76
State Bank Of India	2.75
Axis Bank Ltd.	2.51
Kotak Mahindra Bank Ltd.	2.41
Torrent Power Ltd.	2.32
Mahindra & Mahindra Financial Services Ltd.	2.09
Bharti Airtel Ltd.	1.98
FSN E-Commerce Ventures Ltd.	1.72
Tech Mahindra Ltd.	1.69
Lupin Ltd.	1.66
Infosys Ltd.	1.56
Gail (India) Ltd.	1.52
AIA Engineering Ltd.	1.52
Swiggy Ltd.	1.48
Bharat Petroleum Corporation Ltd.	1.45
Tata Consultancy Services Ltd.	1.44
Tata Communications Ltd.	1.42
Oil & Natural Gas Corporation Ltd.	1.37
Hindalco Industries Ltd.	1.32
HDFC Asset Management Co. Ltd.	1.29
TVS Holdings Ltd.	1.28
ICICI Prudential Life Insurance Company Ltd.	1.28
Asian Paints Ltd.	1.26
Wipro Ltd.	1.24
Hexaware Technologies Ltd.	1.17
The Federal Bank Ltd.	1.12
Mahindra Lifespace Developers Ltd.	1.09
Punjab National Bank	1.08
Medplus Health Services Ltd.	1.05
Cummins India Ltd.	1.04
Tata Motors Passenger Vehicles Ltd.	1.03
Petronet Lng Ltd.	1.01

Stock Name	(%) Of Total AUM
Grindwell Norton Ltd.	1.01
Prism Johnson Ltd.	0.97
Sheela Foam Ltd.	0.91
Sundaram Clayton Ltd.	0.90
Delhivery Ltd.	0.89
Equitas Small Finance Bank Ltd.	0.80
Rallis India Ltd.	0.70
Godrej Consumer Products Ltd.	0.70
United Breweries Ltd.	0.69
TML Commercial Vehicles Ltd.	0.66
Life Insurance Corporation Of India	0.66
Thermax Ltd.	0.61
Shree Cement Ltd.	0.58
Jubilant Foodworks Ltd.	0.56
Berger Paints India Ltd.	0.54
Kajaria Ceramics Ltd.	0.53
Sun Pharmaceutical Industries Ltd.	0.51
JSW Cement Ltd.	0.50
Heidelbergcement India Ltd.	0.47
Chemplast Sanmar Ltd.	0.47
Gujarat State Petronet Ltd.	0.46
Balkrishna Industries Ltd.	0.41
Niva Bupa Health Insurance Company Ltd.	0.38
Larsen & Toubro Ltd.	0.38
Aavas Financiers Ltd.	0.34
Pitti Engineering Ltd.	0.33
ACC Ltd.	0.30
Sanofi Consumer Healthcare India Ltd.	0.23
Sanofi India Ltd.	0.22
Timken India Ltd.	0.16
HDB Financial Services Ltd.	0.07
SRF Ltd.	0.04
LTIMindtree Ltd.	0.03
Total	**93.49**
Treasury Bills	
182 Day T-Bill 20.11.25	0.13
Total	**0.13**
Cash, Cash Equivalents And Others	**6.38**
Grand Total	**100.00**

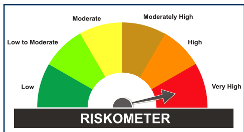
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.08
Oil, Gas & Consumable Fuels	11.08
Information Technology	7.13
Healthcare	5.50
Capital Goods	5.33
Automobile And Auto Components	5.10
Metals & Mining	4.89
Consumer Services	4.81
Fast Moving Consumer Goods	4.22
Telecommunication	3.40
Consumer Durables	3.24
Construction Materials	2.82
Power	2.32
Chemicals	1.21
Realty	1.09
Services	0.89
Construction	0.38
Sovereign	0.13
Cash, Cash Equivalents And Others	6.38

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Smallcap ■ Midcap
■ Cash, Cash Equivalents, And Others



The risk of the scheme is Very High

SBI ELSS Tax Saver Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment in a portfolio of equity shares, while offering deduction under Section 80 C of IT Act, 1961.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI HEALTHCARE OPPORTUNITIES FUND

An open-ended Equity Scheme investing in healthcare sector
(Previously known as SBI Pharma Fund)

Investment Objective

To provide the investors with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Healthcare space.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in healthcare sector.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 4,064.64 Crores
- **AUM as on October 31, 2025**
  ₹ 4,082.59 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai Jun-2011
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** BSE HEALTHCARE (TRI)
- **Exit Load:** For exit within 15 Days from the date of allotment - 0.50%; For exit after 15 Days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 14.24%
Beta#	: 0.84
Sharpe Ratio#	: 1.18
Portfolio Turnover*	
Equity Turnover	: 0.14
Total Turnover	: 0.14

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	273.7607
Reg-Plan-Growth	434.5773
Dir-Plan-IDCW	346.7579
Dir-Plan-Growth	499.0967

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	14.10	75.9127
16-Mar-18 (Dir Plan)	16.40	88.5986
30-Jan-15 (Reg Plan)	10.00	93.5001

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

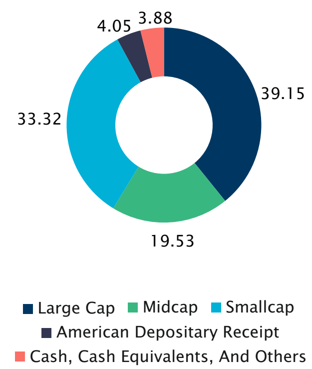
PORTFOLIO

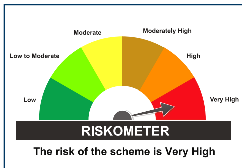
Stock Name	(%) Of Total AUM
Equity Shares	
Sun Pharmaceutical Industries Ltd.	11.18
Divi'S Laboratories Ltd.	7.26
Max Healthcare Institute Ltd.	5.62
Cipla Ltd.	4.41
Lupin Ltd.	4.04
Acutaas Chemicals Ltd.	3.81
Fortis Healthcare Ltd.	3.76
Torrent Pharmaceuticals Ltd.	3.49
Jupiter Life Line Hospitals Ltd.	3.46
Aster Dm Healthcare Ltd.	3.35
Gland Pharma Ltd.	3.31
Laurus Labs Ltd.	3.27
Mankind Pharma Ltd.	3.15
Krishna Institute Of Medical Sciences Ltd.	3.09
Polymedicure Ltd.	2.94
Biocon Ltd.	2.92
Abbott India Ltd.	2.84
Alkem Laboratories Ltd.	2.70
Aether Industries Ltd.	2.58
Concord Biotech Ltd.	2.55
Cohance Lifesciences Ltd.	2.21
Anthem Biosciences Ltd.	2.09
Aurobindo Pharma Ltd.	1.95
Vijaya Diagnostic Centre Ltd.	1.45
Pfizer Ltd.	1.28
Medplus Health Services Ltd.	0.93
Sanofi Consumer Healthcare India Ltd.	0.89
Gufic Biosciences Ltd.	0.80
Rainbow Children'S Medicare Ltd.	0.67
Total	**92.00**
American Depositary Receipt	
Lonza Group	4.05
Total	**4.05**
Treasury Bills	
182 Day T-Bill 20.11.25	0.07
Total	**0.07**
Cash, Cash Equivalents And Others	**3.88**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	92.54
Chemicals	2.58
Consumer Services	0.93
Sovereign	0.07
Cash, Cash Equivalents And Others	3.88

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Healthcare Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stocks of companies in the healthcare sector.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY– SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI BANKING & FINANCIAL SERVICES FUND

An open-ended Equity Scheme investing in Banking and Financial Services sector

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	39.7706
Reg-Plan-Growth	44.2854
Dir-Plan-IDCW	44.3280
Dir-Plan-Growth	49.5924

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	1.50	13.1746
16-Mar-18 (Dir Plan)	1.60	13.4469

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in Banking and Financial Services sector.
- **Date of Allotment:** 26/02/2015
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 9,091.72 Crores
- **AUM as on October 31, 2025**
  ₹ 9,280.18 Crores
- **Fund Manager: Mr. Milind Agrawal**
  Managing Since:
  Mr. Milind Agrawal Aug-2019
  Total Experience:
  Mr. Milind Agrawal Over 18 years
- **First Tier Benchmark:**
  Nifty Financial Services Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment – 0.50%
  For exit after 30 days from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum 6months or Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12months
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.72%
Beta#	: 0.84
Sharpe Ratio#	: 0.98
Portfolio Turnover*	
Equity Turnover	: 0.88
Total Turnover	: 1.90

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

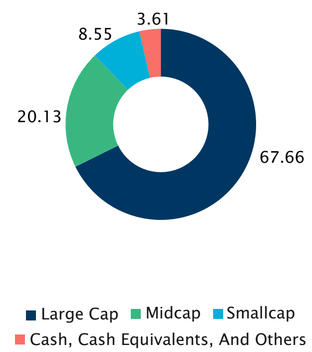
PORTFOLIO

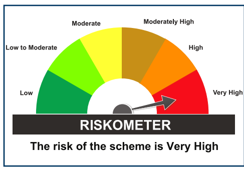
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd.	13.45
Axis Bank Ltd.	9.35
Kotak Mahindra Bank Ltd.	9.28
State Bank Of India	8.82
ICICI Bank Ltd.	6.44
Bajaj Finserv Ltd.	6.31
SBI Life Insurance Co. Ltd.	5.08
Aditya Birla Capital Ltd.	3.14
Bajaj Finance Ltd.	3.04
Bank Of Baroda	3.00
HDFC Life Insurance Company Ltd.	2.89
Bank Of India	2.74
Muthoot Finance Ltd.	2.62
Aptus Value Housing Finance India Ltd.	2.55
ICICI Prudential Life Insurance Company Ltd.	2.49
Max Financial Services Ltd.	2.30
SBI Cards & Payment Services Ltd.	2.02
City Union Bank Ltd.	1.30
Star Health & Allied Insurance Co. Ltd.	1.29
Mahindra & Mahindra Financial Services Ltd.	1.14
ICRA Ltd.	1.07
Care Ratings Ltd.	0.97
360 One Wam Ltd.	0.93
Cholamandalam Financial Holdings Ltd.	0.84
Niva Bupa Health Insurance Company Ltd.	0.74
Canara Bank	0.74
Crisil Ltd.	0.44
HDB Financial Services Ltd.	0.42
National Securities Depository Ltd.	0.38
Multi Commodity Exchange Of India Ltd.	0.31
Aditya Birla Sun Life Amc Ltd.	0.25
Total	**96.34**
Treasury Bills	
182 Day T-Bill 20.11.25	0.05
Total	**0.05**
Cash, Cash Equivalents And Others	**3.61**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	96.34
Sovereign	0.05
Cash, Cash Equivalents And Others	3.61

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Banking & Financial Services Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment predominantly in a portfolio of equity & equity related instruments of companies engaged in banking & financial services sector.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI PSU FUND

An open-ended Equity Scheme investing in PSU/PSU subsidiaries sector

NET ASSET VALUE	
Option	**NAV (₹)**
Reg-Plan-IDCW	33.6665
Reg-Plan-Growth	33.6704
Dir-Plan-IDCW	37.1272
Dir-Plan-Growth	37.1816

LAST IDCW		Face value: ₹10
Record Date	**IDCW (in ₹/Unit)**	**NAV (₹)**
16-Mar-18 (Reg Plan)	4.20	22.0929
16-Mar-18 (Dir Plan)	4.30	22.8433
15-Mar-10	3.00	16.0100
25-Jul-08	2.00	17.1400

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings (and their subsidiaries) and in debt and money market instruments issued by PSUs and others.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in PSU/PSU subsidiaries sector.
- **Date of Allotment:** 07/07/2010
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 5,611.23 Crores
- **AUM as on October 31, 2025**
  ₹ 5,715.33 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi June 2024
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** BSE PSU (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment – 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 22.05%
Beta#	: 0.94
Sharpe Ratio#	: 1.03
Portfolio Turnover*	
Equity Turnover	: 0.09
Total Turnover	: 0.09

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

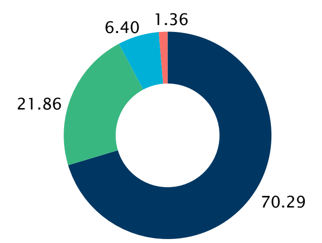
PORTFOLIO

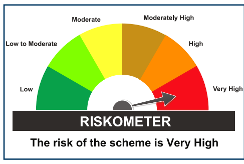
Stock Name	(%) Of Total AUM
Equity Shares	
State Bank Of India	16.28
Bharat Electronics Ltd.	9.68
NTPC Ltd.	8.58
Power Grid Corporation Of India Ltd.	8.34
Gail (India) Ltd.	8.24
Bharat Petroleum Corporation Ltd.	6.06
Bank Of Baroda	5.36
NMDC Ltd.	3.70
Indian Bank	3.65
Oil India Ltd.	2.92
General Insurance Corporation Of India	2.72
SBI Cards & Payment Services Ltd.	2.08
National Aluminium Company Ltd.	2.05
Life Insurance Corporation Of India	2.05
SBI Life Insurance Co. Ltd.	2.02
Petronet Lng Ltd.	2.02
Canara Robeco Asset Management Company Ltd.	1.98
Bharat Heavy Electricals Ltd.	1.86
Indraprastha Gas Ltd.	1.85
Oil & Natural Gas Corporation Ltd.	1.54
Gujarat State Petronet Ltd.	1.44
Indian Oil Corporation Ltd.	1.24
Engineers India Ltd.	1.13
REC Ltd.	0.90
Gujarat Gas Ltd.	0.86
Total	**98.55**
Treasury Bills	
182 Day T-Bill 20.11.25	0.09
Total	**0.09**
Cash, Cash Equivalents And Others	**1.36**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	37.04
Oil, Gas & Consumable Fuels	26.17
Power	16.92
Capital Goods	11.54
Metals & Mining	5.75
Construction	1.13
Sovereign	0.09
Cash, Cash Equivalents And Others	1.36

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI PSU Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in diversified basket of equity stocks of domestic Public Sector Undertakings and their subsidiaries.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI COMMA FUND

An open-ended Equity Scheme investing in commodity and commodity related sectors.
(Previously known as SBI Magnum COMMA Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	61.7355
Reg-Plan-Growth	108.7637
Dir-Plan-IDCW	67.0560
Dir-Plan-Growth	117.8392

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	4.20	22.0929
16-Mar-18 (Dir Plan)	4.30	22.8433
15-Mar-10	3.00	16.0100
25-Jul-08	2.00	17.1400

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity and commodity related businesses.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in commodity and commodity related sectors.
- **Date of Allotment:** 08/08/2005
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 805.29 Crores
- **AUM as on October 31, 2025**
  ₹ 829.14 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh Balachandran June-2024
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
- **First Tier Benchmark:**
  Nifty Commodities Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 15.33%
Beta#	: 0.79
Sharpe Ratio#	: 0.66
Portfolio Turnover*	
Equity Turnover	: 0.07
Total Turnover	: 0.07

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

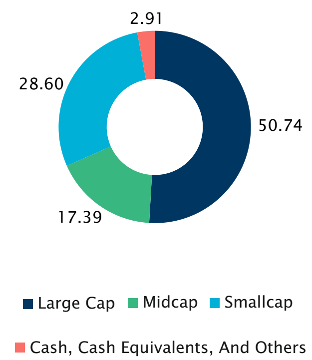
PORTFOLIO

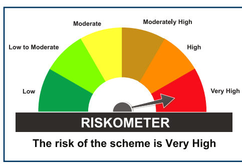
Stock Name	(%) Of Total AUM
Equity Shares	
Tata Steel Ltd.	8.33
Reliance Industries Ltd.	7.62
Indian Oil Corporation Ltd.	5.00
Ultratech Cement Ltd.	4.90
CESC Ltd.	4.49
Oil & Natural Gas Corporation Ltd.	4.31
Vedanta Ltd.	4.02
Steel Authority Of India Ltd.	3.88
Hindustan Petroleum Corporation Ltd.	3.45
Power Grid Corporation Of India Ltd.	3.23
Hindalco Industries Ltd.	3.17
Coal India Ltd.	3.05
Nuvoco Vistas Corporation Ltd.	3.00
UPL Ltd.	2.95
Arvind Ltd.	2.92
JSW Steel Ltd.	2.91
Jindal Stainless Ltd.	2.88
Neogen Chemicals Ltd.	2.65
Balrampur Chini Mills Ltd.	2.49
Shyam MetaLICs And Energy Ltd.	2.42
NMDC Ltd.	2.27
Ambuja Cements Ltd.	2.22
JSW Cement Ltd.	2.02
Gail (India) Ltd.	1.98
Oil India Ltd.	1.96
Indian Energy Exchange Ltd.	1.85
Hindustan Copper Ltd.	1.66
Clean Science & Technology Ltd.	1.64
CCL Products (India) Ltd.	1.40
Gokaldas Exports Ltd.	1.01
Sagar Cements Ltd.	0.99
Aether Industries Ltd.	0.06
Total	**96.73**
Treasury Bills	
182 Day T-Bill 20.11.25	0.36
Total	**0.36**
Cash, Cash Equivalents And Others	**2.91**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Metals & Mining	29.12
Oil, Gas & Consumable Fuels	27.37
Construction Materials	13.13
Power	7.72
Chemicals	7.30
Textiles	3.93
Fast Moving Consumer Goods	3.89
Capital Goods	2.42
Financial Services	1.85
Sovereign	0.36
Cash, Cash Equivalents And Others	2.91

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Comma Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in a portfolio of stocks of companies in the commodity and commodity related sectors.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI INFRASTRUCTURE FUND

An open-ended Equity Scheme investing in infrastructure and allied sectors

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in infrastructure and allied sectors.
- **Date of Allotment:** 06/07/2007
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 4,843.60 Crores
- **AUM as on October 31, 2025**
  ₹ 4,788.29 Crores
- **Fund Manager: Mr. Bhavin Vithlani**
  Managing Since:
  Mr. Bhavin Vithlani Jan-2022
  Total Experience:
  Mr. Bhavin Vithlani Over 22 years
- **First Tier Benchmark:**
  Nifty Infrastructure Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment – 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 15.21%
Beta#	: 0.87
Sharpe Ratio#	: 0.98
Portfolio Turnover*	
Equity Turnover	: 0.51
Total Turnover	: 0.54

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	44.4425
Reg-Plan-Growth	49.9589
Dir-Plan-IDCW	47.8633
Dir-Plan-Growth	54.0820

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	1.70	13.6863
16-Mar-18 (Dir Plan)	1.80	14.0096

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

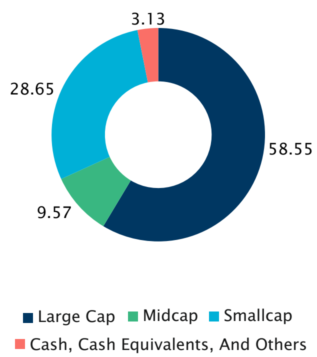
Stock Name	(%) Of Total AUM
Equity Shares	
Larsen & Toubro Ltd.	9.26
Reliance Industries Ltd.	9.00
Shree Cement Ltd.	5.91
Bharti Airtel Ltd.	5.79
Adani Energy Solutions Ltd.	4.32
Adani Ports And Special Economic Zone Ltd.	3.64
Grindwell Norton Ltd.	3.53
State Bank Of India	3.52
Siemens Ltd.	3.23
Oil & Natural Gas Corporation Ltd.	3.20
Torrent Power Ltd.	3.02
Ultratech Cement Ltd.	2.99
Ahluwalia Contracts (India) Ltd.	2.38
Honeywell Automation India Ltd.	2.29
Nuvoco Vistas Corporation Ltd.	2.25
Bharat Heavy Electricals Ltd.	2.22
Indian Energy Exchange Ltd.	2.18
Samhi Hotels Ltd.	2.16
Indian Oil Corporation Ltd.	2.08
HDFC Bank Ltd.	2.06
Bank Of India	2.04

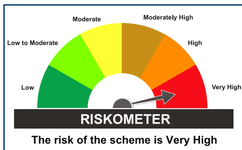
Stock Name	(%) Of Total AUM
Adani Power Ltd.	2.02
Kalpataru Ltd.	2.01
Ashoka Buildcon Ltd.	1.84
Esab India Ltd.	1.70
ICRA Ltd.	1.68
Ajax Engineering Ltd.	1.67
Pitti Engineering Ltd.	1.58
Gail (India) Ltd.	1.53
JSW Cement Ltd.	1.42
Carborundum Universal Ltd.	1.27
Kennametal India Ltd.	1.06
The India Cements Ltd.	1.05
Mahindra Lifespace Developers Ltd.	0.87
Total	**96.77**
Treasury Bills	
182 Day T-Bill 20.11.25	0.10
Total	**0.10**
Cash, Cash Equivalents And Others	**3.13**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Capital Goods	18.55
Oil, Gas & Consumable Fuels	15.81
Construction Materials	13.62
Construction	13.48
Financial Services	11.48
Power	9.36
Telecommunication	5.79
Services	3.64
Realty	2.88
Consumer Services	2.16
Sovereign	0.10
Cash, Cash Equivalents And Others	3.13

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Infrastructure Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stocks of companies directly or indirectly involved in the infrastructure growth of the Indian economy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-THEMATIC

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CONSUMPTION OPPORTUNITIES FUND

An open-ended Equity Scheme following consumption theme
(Previously known as SBI FMCG Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Consumption space.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme following consumption theme.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 3,249.44 Crores
- **AUM as on October 31, 2025**
  ₹ 3,258.15 Crores
- **Fund Manager: Mr. Ashit Desai**
  Managing Since:
  Mr. Ashit Desai (w.e.f. April 2024)
  Total Experience:
  Mr. Ashit Desai Over 22 years
- **First Tier Benchmark:**
  Nifty India Consumption Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 14.08%
Beta#	: 0.87
Sharpe Ratio#	: 0.58
Portfolio Turnover*	
Equity Turnover	: 0.45
Total Turnover	: 0.60

Total Turnover = Equity + Debt + Derivatives
#Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	188.4454
Reg-Plan-Growth	312.9963
Dir-Plan-IDCW	252.1492
Dir-Plan-Growth	358.1715

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	12.70	69.8210
16-Mar-18 (Dir Plan)	15.60	85.9324
29-May-15 (Reg Plan)	10.00	51.3257
29-May-15 (Dir Plan)	12.00	61.4862
17-May-13 (Reg Plan)	8.00	46.0416

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

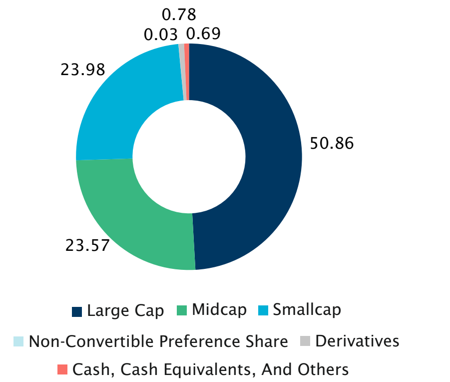
PORTFOLIO

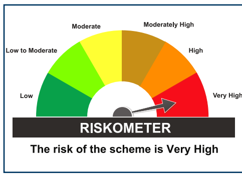
Stock Name	(%) Of AUM	Derivatives as a % of AUM	Net % of AUM
Equity Shares			
Bharti Airtel Ltd.	6.24		6.24
Mahindra & Mahindra Ltd.	4.87		4.87
Hindustan Unilever Ltd.	4.55		4.55
Jubilant Foodworks Ltd.	4.38	0.47	4.85
Britannia Industries Ltd.	4.12		4.12
Asian Paints Ltd.	3.92		3.92
Berger Paints India Ltd.	3.91		3.91
Maruti Suzuki India Ltd.	3.78		3.78
United Breweries Ltd.	3.75		3.75
Eicher Motors Ltd.	3.68		3.68
Avenue Supermarts Ltd.	3.22		3.22
ITC Ltd.	3.17		3.17
Colgate Palmolive (India) Ltd.	2.92		2.92
Ganesha Ecosphere Ltd.	2.91		2.91
Titan Company Ltd.	2.85		2.85
EIH Ltd.	2.61		2.61
Page Industries Ltd.	2.55		2.55
TVS Motor Company Ltd.	2.43		2.43
Voltas Ltd.	2.14		2.14
Doms Industries Ltd.	1.97		1.97
Godrej Consumer Products Ltd.	1.93		1.93
Brainbees Solutions Ltd.	1.82		1.82
LG Electronics India Ltd.	1.81		1.81
Whirlpool Of India Ltd.	1.66		1.66
Campus Activewear Ltd.	1.51		1.51
Varun Beverages Ltd.	1.49	0.31	1.80
Blue Star Ltd.	1.49		1.49
Flair Writing Industries Ltd.	1.48		1.48
Bajaj Finserv Ltd.	1.48		1.48
FSN E-Commerce Ventures Ltd.	1.45		1.45
Sheela Foam Ltd.	1.35		1.35
United Spirits Ltd.	1.32		1.32
Hawkins Cookers Ltd.	1.31		1.31
Westlife Foodworld Ltd.	1.02		1.02
Vishal Mega Mart Ltd.	0.98		0.98
Hatsun Agro Product Ltd.	0.93		0.93
V-Guard Industries Ltd.	0.90		0.90
Aditya Infotech Ltd.	0.90		0.90
Emami Ltd.	0.82		0.82
Dodla Dairy Ltd.	0.79		0.79
Stanley Lifestyles Ltd.	0.64		0.64
Sula Vineyards Ltd.	0.62		0.62
Relaxo Footwears Ltd.	0.39		0.39
Brigade Hotel Ventures Ltd.	0.35		0.35
Total	**98.41**	**0.78**	**99.19**
Non-Convertible			
Preference Share			
TVS Motor Company Ltd.	0.03		
Total	**0.03**		
Treasury Bills			
182 Day T-Bill 20.11.25	0.09		
Total	**0.09**		
Cash, Cash Equivalents			
And Others	**0.69**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	29.86
Consumer Durables	23.88
Consumer Services	15.83
Automobile And Auto Components	14.79
Telecommunication	6.24
Textiles	5.46
Financial Services	1.48
Capital Goods	0.90
Sovereign	0.09
Derivatives	0.78
Cash, Cash Equivalents And Others	0.69

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Consumption Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stock of companies following consumption theme.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI TECHNOLOGY OPPORTUNITIES FUND

An open-ended Equity Scheme investing in technology and technology related sectors
(Previously known as SBI IT Fund)

NET ASSET VALUE	
Option	**NAV (₹)**
Reg-Plan-IDCW	133.9981
Reg-Plan-Growth	222.5192
Dir-Plan-IDCW	180.5319
Dir-Plan-Growth	254.1753

LAST IDCW		Face value: ₹10
Record Date	**IDCW (in ₹/Unit)**	**NAV (₹)**
16-Mar-18 (Reg Plan)	5.90	33.8510
16-Mar-18 (Dir Plan)	7.30	41.9142
26-Jun-15 (Reg Plan)	6.00	31.8390
26-Jun-15(Dir Plan)	7.00	38.6976
08-Aug-13 (Reg Plan)	4.50	28.6220

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in technology and technology related companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in technology and technology related sectors.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 4,864.75 Crores
- **AUM as on October 31, 2025**
  ₹ 4,933.78 Crores
- **Fund Manager: Mr. Vivek Gedda**
  Managing Since:
  Mr. Vivek Gedda (w.e.f. April 2024)
  Total Experience:
  Mr. Vivek Gedda Over 15 years
- **First Tier Benchmark:** BSE Teck (TRI)
- **Exit Load:** For exit within 15 days from the date of allotment - 0.50%;
  For exit after 15 days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 14.85%
Beta#	: 0.84
Sharpe Ratio#	: 0.65
Portfolio Turnover*	
Equity Turnover	: 0.19
Total Turnover	: 0.20

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Note: Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

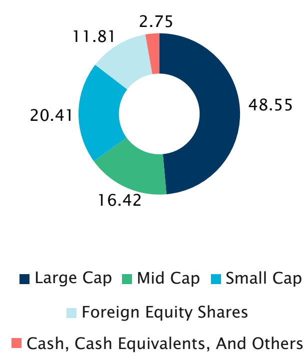
PORTFOLIO

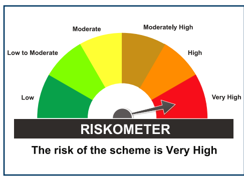
Stock Name	(%) Of Total AUM
Equity Shares	
Infosys Ltd.	15.02
Bharti Airtel Ltd.	14.16
Coforge Ltd.	6.85
LTIMindtree Ltd.	5.76
Firstsource Solutions Ltd.	5.48
Eternal Ltd.	4.85
Blackbuck Ltd.	4.27
Delhivery Ltd.	2.74
Persistent Systems Ltd.	2.64
PB Fintech Ltd.	2.53
HCL Technologies Ltd.	2.50
Tata Consultancy Services Ltd.	2.48
Tech Mahindra Ltd.	2.02
Wipro Ltd.	1.76
L&T Technology Services Ltd.	1.67
Tbo Tek Ltd.	1.64
Nazara Technologies Ltd.	1.54
FSN E-Commerce Ventures Ltd.	1.51
Hexaware Technologies Ltd.	1.22
PVR Inox Ltd.	0.98
Indegene Ltd.	0.98
Emudhra Ltd.	0.89
Route Mobile Ltd.	0.84
NIIT Learning Systems Ltd.	0.72
Unicommerce Esolutions Ltd.	0.33
Total	**85.38**
Foreign Equityshares	
Cognizant Technology Solutions Corporation	4.32
Microsoft Corporation	3.54
Alphabet Inc.	2.83
Epam Systems Inc	1.12
Total	**11.81**
Treasury Bills	
182 Day T-Bill 20.11.25	0.06
Total	**0.06**
Cash, Cash Equivalents And Others	**2.75**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Information Technology	54.95
Telecommunication	15.00
Services	12.49
Consumer Services	8.72
Financial Services	2.53
Media, Entertainment & Publication	2.52
Healthcare	0.98
Sovereign	0.06
Cash, Cash Equivalents And Others	2.75

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Technology Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stock of companies in the technology and technology related sectors.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI EQUITY MINIMUM VARIANCE FUND

An open-ended Equity Scheme following minimum variance theme

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	24.5547
Reg-Plan-Growth	24.5508
Dir-Plan-IDCW	25.1448
Dir-Plan-Growth	25.1464

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An Open Ended Equity Scheme following minimum variance theme
- **Date of Allotment:** 02/03/2019
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 228.79 Crores
- **AUM as on October 31, 2025**
  ₹ 229.22 Crores
- **Fund Manager: Mr. Raviprakash Sharma**
  Managing Since:
  Mr. Raviprakash March-2019
  Total Experience:
  Mr. Raviprakash Over 26 years
- **First Tier Benchmark:** Nifty 50 Index (TRI)
- **Exit Load:** For exit on or before 15 days from the date of allotment – 0.5%
  For exit after 15 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 13.03%
Beta#	: 1.05
Sharpe Ratio#	: 0.53
Portfolio Turnover*	
Equity Turnover	: 0.49
Total Turnover	: 0.49

Total Turnover = Equity + Debt + Derivatives

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

PORTFOLIO

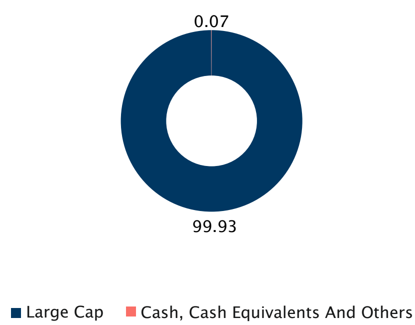
Stock Name	(%) Of Total AUM
Equity Shares	
Nestle India Ltd.	8.47
ITC Ltd.	8.04
Hindustan Unilever Ltd.	7.53
Sun Pharmaceutical Industries Ltd.	7.36
Cipla Ltd.	5.27
Tata Consumer Products Ltd.	4.49
Asian Paints Ltd.	4.36
ICICI Bank Ltd.	3.61
HDFC Bank Ltd.	3.09
Bharti Airtel Ltd.	3.09
Tata Consultancy Services Ltd.	2.69
Apollo Hospitals Enterprise Ltd.	2.35
Dr. Reddy'S Laboratories Ltd.	1.80
HDFC Life Insurance Company Ltd.	1.64
Shriram Finance Ltd.	1.17
Titan Company Ltd.	1.07
Hindalco Industries Ltd.	1.07
HCL Technologies Ltd.	1.07
Larsen & Toubro Ltd.	1.06
SBI Life Insurance Co. Ltd.	1.05
Reliance Industries Ltd.	1.05
Axis Bank Ltd.	1.05
Tata Steel Ltd.	1.04
State Bank Of India	1.03
Oil & Natural Gas Corporation Ltd.	1.02
Kotak Mahindra Bank Ltd.	1.01
JSW Steel Ltd.	1.01
Grasim Industries Ltd.	1.01

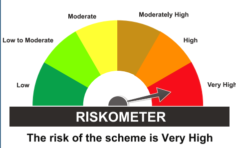
Stock Name	(%) Of Total AUM
Bharat Electronics Ltd.	1.01
Jio Financial Services Ltd.	1.00
Bajaj Finserv Ltd.	1.00
Bajaj Finance Ltd.	1.00
Power Grid Corporation Of India Ltd.	0.99
Max Healthcare Institute Ltd.	0.99
Infosys Ltd.	0.99
Adani Ports And Special Economic Zone Ltd.	0.99
Tech Mahindra Ltd.	0.98
Mahindra & Mahindra Ltd.	0.98
Bajaj Auto Ltd.	0.98
Wipro Ltd.	0.97
Maruti Suzuki India Ltd.	0.97
Interglobe Aviation Ltd.	0.97
Trent Ltd.	0.96
Eicher Motors Ltd.	0.96
Coal India Ltd.	0.96
NTPC Ltd.	0.95
Adani Enterprises Ltd.	0.95
Ultratech Cement Ltd.	0.94
Eternal Ltd.	0.94
Tata Motors Passenger Vehicles Ltd.	0.58
TML Commercial Vehicles Ltd.	0.37
Total	**99.93**
Cash, Cash Equivalents And Others	**0.07**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	28.53
Healthcare	17.77
Financial Services	16.65
Information Technology	6.70
Consumer Durables	5.43
Automobile And Auto Components	4.47
Metals & Mining	4.07
Telecommunication	3.09
Oil, Gas & Consumable Fuels	3.03
Services	1.96
Construction Materials	1.95
Power	1.94
Consumer Services	1.90
Capital Goods	1.38
Construction	1.06
Cash, Cash Equivalents And Others	0.07

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Equity Minimum Variance Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation.
- To generate income by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FUND OF FUND

SBI US SPECIFIC EQUITY ACTIVE FOF $

An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets

(Previously known as SBI International Access – US Equity FoF)

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.7907
Reg-Plan-Growth	20.7914
Dir-Plan-IDCW	21.5139
Dir-Plan-Growth	21.5139

Investment Objective

The scheme seeks to provide long term capital appreciation by investing in units of one or more actively managed overseas equity oriented schemes predominantly investing in US markets. However, there can be no assurance that the investment objective of the scheme would be achieved.

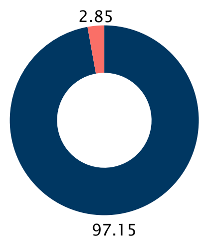
Fund Details

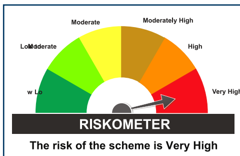
- **Type of Scheme**
  An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets
- **Date of Allotment:** 22/03/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 1,056.86 Crores
- **AUM as on October 31, 2025**
  ₹ 1,090.40 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi (w.e.f. Feb 2025)
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** S&P 500 Index, after converting it to Indian Rupee
- **Entry Load:** N.A
- **Exit Load:** For exit on or before 1 year from the date of allotment – 1.00%
  For exit after 1 year from the date of allotment – Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter
  1. Subscriptions through lumpsum investment (including additional purchases / Switch in) and fresh registrations through Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) /Transfer of IDCW-ins in SBI US Specific Equity Active FoF (the Scheme) is discontinued with effect from December 26, 2024 i.e. post cut-off timing of December 26, 2024 ('Effective Date').
  2. Existing systematic registrations like SIPs/ STPs/ Transfer of IDCW-ins etc. will remain suspended under the Scheme from the Effective Date, till further notice.
  3. The aforesaid suspension is not applicable for intra scheme switches between the Plan(s) and Options(s) in the Scheme. Kindly refer notice cum addendum dated December 24, 2024 for details.

PORTFOLIO

Mutual Fund Units	(%) Of Total AUM
Overseas Mutual Fund	
Amundi Funds Us Pioneer Fund -I15 Usd Cap	97.15
Total	**97.15**
Cash, Cash Equivalents And Others	**2.85**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI US Specific Equity Active FoF$
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in units of a US focused equity fund

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which SBI US Specific Equity Active FoF makes investments

Note: $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following the energy theme.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.8812
Reg-Plan-Growth	10.8810
Dir-Plan-IDCW	11.0871
Dir-Plan-Growth	11.0873

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to sectors such as oil & gas, utilities and power.

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following the energy theme.
- **Date of Allotment:** 26/02/2024
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 9,609.45 Crores
- **AUM as on October 31, 2025**
  ₹ 9,710.91 Crores
- **Fund Manager: Mr. Raj Gandhi**
  Managing Since:
  Mr. Raj Gandhi (w.e.f. Feb 2024)
  Total Experience:
  Mr. Raj Ghandhi Over 20 years
- **First Tier Benchmark:** Nifty Energy TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 0.43
Total Turnover	: 0.50

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st October 2025, based on month-end NAV.*

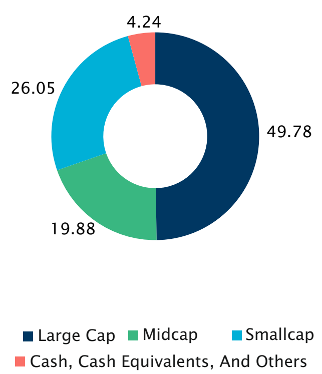
PORTFOLIO

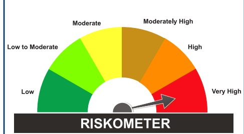
Stock Name	(%) Of Total AUM
Equity Shares	
Bharat Petroleum Corporation Ltd.	9.63
Indian Oil Corporation Ltd.	9.18
Reliance Industries Ltd.	9.13
Gail (India) Ltd.	6.70
NTPC Ltd.	5.55
Gujarat State Petronet Ltd.	5.50
Kalpataru Projects International Ltd.	5.18
HEG Ltd.	4.08
Petronet Lng Ltd.	3.82
Thermax Ltd.	3.75
Torrent Power Ltd.	3.30
Oil & Natural Gas Corporation Ltd.	3.24
Honeywell Automation India Ltd.	2.86
CESC Ltd.	2.80
Indraprastha Gas Ltd.	2.44
Graphite India Ltd.	1.79
Savita Oil Technologies Ltd.	1.77
Power Finance Corporation Ltd.	1.77
REC Ltd.	1.67
Gujarat Gas Ltd.	1.55
JSW Energy Ltd.	1.38
Tube Investments Of India Ltd.	1.32
Power Grid Corporation Of India Ltd.	1.28
Adani Energy Solutions Ltd.	1.27
Shivalik Bimetal Controls Ltd.	1.16
NHPC Ltd.	0.96
Oil India Ltd.	0.94
Indian Energy Exchange Ltd.	0.82
Adani Power Ltd.	0.36
Chemplast Sanmar Ltd.	0.27
Inox India Ltd.	0.24
Total	**95.71**
Treasury Bills	
182 Day T-Bill 20.11.25	0.05
Total	**0.05**
Cash, Cash Equivalents And Others	**4.24**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Oil, Gas & Consumable Fuels	53.90
Power	16.90
Capital Goods	13.88
Construction	5.18
Financial Services	4.26
Automobile And Auto Components	1.32
Chemicals	0.27
Sovereign	0.05
Cash, Cash Equivalents And Others	4.24

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Energy Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in traditional & new energy sectors & allied business activities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI AUTOMOTIVE OPPORTUNITIES FUND

An open-ended equity scheme following automotive & allied business activities theme

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested in equity and equity related instruments of companies engaged in automotive & allied business activities theme.

However, there can be no assurance that the investment objective of the Scheme will be realized

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following automotive & allied business activities theme.
- **Date of Allotment:** 07/06/2024
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 5,436.09 Crores
- **AUM as on October 31, 2025**
  ₹ 5,372.88 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai June 2024
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** NIFTY Auto TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 0.32
Total Turnover	: 0.32

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st October 2025, based on month-end NAV.*

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.8084
Reg-Plan-Growth	10.8082
Dir-Plan-IDCW	10.9851
Dir-Plan-Growth	10.9855

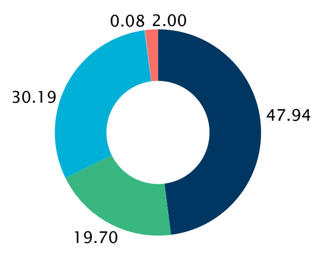
PORTFOLIO

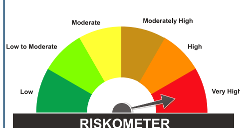
Stock Name	(%) Of Total AUM
Equity Shares	
Mahindra & Mahindra Ltd.	17.51
Maruti Suzuki India Ltd.	13.24
Eicher Motors Ltd.	7.30
TVS Motor Company Ltd.	6.52
Craftsman Automation Ltd.	4.47
Hero Motocorp Ltd.	3.71
Sona Blw Precision Forgings Ltd.	3.52
UNO Minda Ltd.	3.44
Sansera Engineering Ltd.	3.38
Gabriel India Ltd.	3.32
ZF Commercial Vehicle Control Systems India Ltd.	3.23
Happy Forgings Ltd.	3.04
MRF Ltd.	2.93
Ather Energy Ltd.	2.57
Schaeffler India Ltd.	2.47
Samvardhana Motherson International Ltd.	2.35
Timken India Ltd.	2.34
Bharat Forge Ltd.	1.97
Sundram Fasteners Ltd.	1.94
Balkrishna Industries Ltd.	1.66
Kingfa Science & Technology India Ltd.	1.55
Endurance Technologies Ltd.	1.27
Asahi India Glass Ltd.	1.22
TML Commercial Vehicles Ltd.	1.02
Alicon Castalloy Ltd.	0.93
Sundaram Clayton Ltd.	0.57
Rolex Rings Ltd.	0.36
Total	**97.83**
Non-Convertible Preference Share	
TVS Motor Company Ltd.	0.08
Total	**0.08**
Treasury Bills	
182 Day T-Bill 20.11.25	0.09
Total	**0.09**
Cash, Cash Equivalents And Others	**2.00**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Automobile And Auto Components	89.96
Capital Goods	7.95
Sovereign	0.09
Cash, Cash Equivalents And Others	2.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Automotive Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in automotive & its allied business activities theme

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI INNOVATIVE OPPORTUNITIES FUND

An open-ended equity scheme following the innovation theme.

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following the innovation theme.
- **Date of Allotment:** 20/08/2024
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 6,849.00 Crores
- **AUM as on October 31, 2025**
  ₹ 6,516.95 Crores
- ***Fund Manager: Mr Vivek Gedda**
  Managing Since:
  Mr Vivek Gedda w.e.f 1st Aug 2025
  Total Experience:
  Mr Vivek Gedda Over 16 years
- **First Tier Benchmark:** Nifty 500 TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover : 0.60
Total Turnover : 0.73

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st October 2025, based on month-end NAV.*

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	9.9006
Reg-Plan-Growth	9.9001
Dir-Plan-IDCW	10.0385
Dir-Plan-Growth	10.0384

PORTFOLIO

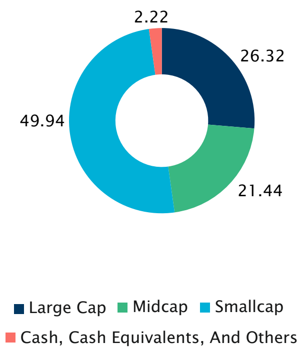
Stock Name	(%) Of Total AUM
Equity Shares	
Eternal Ltd.	8.71
Blackbuck Ltd.	8.70
Tbo Tek Ltd.	7.41
Divi'S Laboratories Ltd.	6.15
FSN E-Commerce Ventures Ltd.	5.36
Firstsource Solutions Ltd.	4.36
Abbott India Ltd.	3.82
Nazara Technologies Ltd.	3.58
Ather Energy Ltd.	3.31
Pfizer Ltd.	3.23
Happiest Minds Technologies Ltd.	3.19
Route Mobile Ltd.	3.17
Honeywell Automation India Ltd.	3.17
Bajaj Finance Ltd.	2.63
Hero Motocorp Ltd.	2.55
Info Edge (India) Ltd.	2.53
Thermax Ltd.	2.25
Lupin Ltd.	2.24
Bajaj Finserv Ltd.	2.08
NIIT Learning Systems Ltd.	1.94
Teamlease Services Ltd.	1.77
Sona Blw Precision Forgings Ltd.	1.75
Indegene Ltd.	1.72
GO Digit General Insurance Ltd.	1.66
Brainbees Solutions Ltd.	1.60
PB Fintech Ltd.	1.58
Urban Company Ltd.	1.53
Indiamart Intermesh Ltd.	1.19

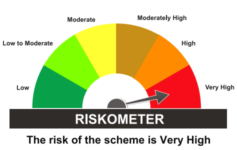
Stock Name	(%) Of Total AUM
Grindwell Norton Ltd.	1.03
Maruti Suzuki India Ltd.	0.99
LTIMindtree Ltd.	0.59
Hexaware Technologies Ltd.	0.58
TML Commercial Vehicles Ltd.	0.40
Lenskart Solutions Ltd.	0.38
Home First Finance Company India Ltd.	0.31
Timken India Ltd.	0.24
Total	**97.70**
Treasury Bills	
182 Day T-Bill 20.11.25	0.08
Total	**0.08**
Cash, Cash Equivalents And Others	**2.22**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Consumer Services	30.65
Healthcare	17.16
Services	14.83
Automobile And Auto Components	8.60
Financial Services	8.26
Capital Goods	7.09
Information Technology	4.36
Media, Entertainment & Publication	3.58
Telecommunication	3.17
Sovereign	0.08
Cash, Cash Equivalents And Others	2.22

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Innovative Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Mr Vivek Gedda will be managing this fund w.e.f 1st August 2025

SBI QUANT FUND

An open ended equity scheme following Quant based investing theme

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	9.8496
Reg-Plan-Growth	9.8496
Dir-Plan-IDCW	9.9488
Dir-Plan-Growth	9.9490

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments selected based on quant model theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open ended equity scheme following Quant based investing theme
- **Date of Allotment:** 26/12/2024
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 3,698.07 Crores
- **AUM as on October 31, 2025**
  ₹ 3,701.05 Crores
- **Fund Manager: Ms. Sukanya Ghosh**
  Managing Since:
  Ms. Sukanya Ghosh Dec 2024
  Total Experience:
  Ms. Sukanya Ghosh Over 20 years
- **First Tier Benchmark:** BSE 200 TRI
- **Entry Load:** N.A
- **Exit Load:** For exit within 30 days from the date of allotment - 0.5%
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 2.40
Total Turnover	: 2.40

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st October 2025, based on month-end NAV.*

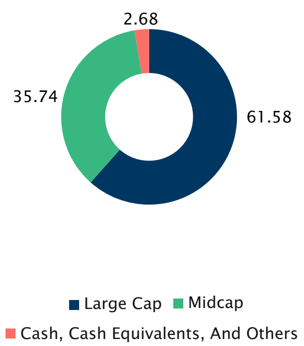
PORTFOLIO

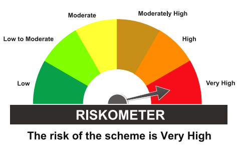
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd.	9.40
Infosys Ltd.	7.87
Bajaj Finance Ltd.	6.31
Maruti Suzuki India Ltd.	6.07
Bharat Electronics Ltd.	5.90
Eicher Motors Ltd.	5.43
Hero Motocorp Ltd.	5.23
AU Small Finance Bank Ltd.	5.15
HDFC Asset Management Co. Ltd.	4.96
Shriram Finance Ltd.	4.55
Cummins India Ltd.	3.86
ITC Ltd.	3.40
Vedanta Ltd.	3.28
Ashok Leyland Ltd.	2.70
Hyundai Motor India Ltd.	2.64
NMDC Ltd.	2.63
Muthoot Finance Ltd.	2.63
Indian Bank	2.63
Hindalco Industries Ltd.	2.60
Polycab India Ltd.	2.26
Punjab National Bank	1.46
LTIMindtree Ltd.	1.03
Marico Ltd.	1.00
Bank Of India	0.97
Abbott India Ltd.	0.95
Reliance Industries Ltd.	0.92
Coromandel International Ltd.	0.77
ICICI Bank Ltd.	0.72
Total	**97.32**
Cash, Cash Equivalents And Others	**2.68**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	38.78
Automobile And Auto Components	19.37
Capital Goods	14.72
Information Technology	8.90
Metals & Mining	8.51
Fast Moving Consumer Goods	4.40
Healthcare	0.95
Oil, Gas & Consumable Fuels	0.92
Chemicals	0.77
Cash, Cash Equivalents And Others	2.68

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Quant Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments selected based on Quant model

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	SBI Magnum Children's Benefit Fund –Savings Plan (Previously known as SBI Magnum Children's Benefit Fund)	SBI Equity Savings Fund	SBI Arbitrage Opportunities Fund	SBI Balanced Advantage Fund	SBI Magnum Children's Benefit Fund – Investment Plan
Ideal Investment Horizon	3 years +	2 years +	2 years +	5 years +	3 years +	3 months	3 years +	5 years +
Inception Date	09/10/1995	09/04/2001	16/05/2018	21/02/2002	27/05/2015	03/11/2006	31/08/2021	29/09/2020
Fund Manager	Mr. R. Srinivasan - Equity Mr. Rajeev Radhakrishnan - Debt	Mr. Saurabh Pant - (Equity Portion) Mr Milind Agrawal -(Co.Fund manager) Equity Ms. Mansi Sajeja (Debt Portion)	Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) Ms. Vandna Soni (Commodities Portion)	Mr. R Srinivasan - Equity Lokesh Mallya - Debt	Ms. Nidhi Chawla (Equity Portion) Mr. Mohit jain (Debt Portion) Mr. Neeraj Kumar (Arbitrage Portion) Ms. Vandna Soni (Commodities)	Mr. Ardhendu Bhattacharya (Debt Portion) Mr. Neeraj Kumar (Equity Portion)	Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager for Debt Portion)	Mr. R Srinivasan - Equity Portion; Lokesh Mallya Debt Portion
Managing Since	Mr. R. Srinivasan Jan-2012 Mr. Rajeev (w.e.f. Nov 2023)	Saurabh-Jan-2022 & Milind - Aug 2025 & Mansi-June-2021	Dinesh- Oct - 2019- Mansi-Dec-2023 Vandna Jan-2024	Mr. R Srinivasan Jan 2021 Lokesh Mallya July 2025	Nidhi-Jan-2022 Mohit wef 15 May Neeraj-May-2015 & Vandna-(w.e.f. Jan 2024)	Oct 2012 - Neeraj Kumar (w.e.f. Dec 2024) - Ardhendu	Dinesh (Aug 21) Anup (w.e.f. Dec 2024), Rajeev, (Aug 21) Mansi Dec - 2023)	R Srinivasan Sep 2020 Lokesh MallyaJuly 2025)
First Tier Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver (W.e.f. 31 October 2023)	NIFTY 50 Hybrid Composite Debt 15:85 Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 50 Hybrid Composite Debt 50:50 Index	CRISIL Hybrid 35+65 -Aggressive Index
Fund Details as on 31 October 2025								
Month End AUM (Rs. in Crores)	₹ 81,965.33	₹ 9,950.28	₹ 10,167.17	₹ 130.33	₹ 5,996.13	₹ 33,486.52	₹ 38,658.57	₹ 4,739.43
Modified Duration (years)	4.72	3.90	3.54	6.37	2.02	0.43	3.97	0.01
Average Maturity (years)	7.76	5.28	5.16	10.64	2.48	0.50	5.26	0.00
Macaulay Duration (years)	4.94	4.13	3.73	6.61	2.14	0.45	4.19	0.00
Yield to Maturity (%)^	7.07	7.47	7.46	6.95	7.32	6.34	6.97	5.57
Standard Deviation#	8.83%	-	-	-	-	0.39%	6.11%	-
Beta#	0.98	-	-	-	-	0.48	0.89	-
Sharpe Ratio#	0.82	-	-	-	-	3.33	1.12	-
Expense Ratio	Regular-1.38% Direct- 0.72%	Regular- 1.54% Direct- 1.05%	Regular- 1.42% Direct- 0.62%	Regular- 1.24% Direct- 0.85%	Regular- 1.55% Direct- 0.98%	Regular- 0.90% Direct- 0.40%	Regular- 1.55% Direct- 0.73%	Regular- 1.84% Direct- 0.86%
Composition by Assets as on 31 October 2025								
Equity Shares	72.93	24.37	43.70	17.83	67.60	76.34	69.78	81.85
Corporate Debt	12.13	61.05	27.30	20.46	19.28	1.50	16.65	-
Gilts	8.53	9.69	8.98	53.82	4.25	-	5.75	-
Money Market Instruments	0.69	-	1.71	-	0.17	5.26	1.75	0.21
Other Assets	5.72	4.89	18.31	7.89	8.70	16.90	6.07	17.94
Composition by Ratings & Assets as on 31 October 2025								
Large Cap	58.58	10.92	19.59	1.09	42.47	55.66	55.41	18.00
Mid Cap	11.69	2.94	9.42	2.95	9.42	17.61	9.39	11.17
Small Cap	2.36	10.51	14.69	13.79	15.71	3.07	3.75	49.07
Unclassified	-	-	-	-	-	-	-	-
AA, AA+, AAA And EQUIVALENT	9.99	53.82	22.16	18.15	13.41	1.49	16.65	-
Below AA	2.14	7.23	5.14	2.31	5.87	-	-	-
Sovereign	8.53	10.47	9.64	56.52	4.42	0.06	6.75	0.21
Below A1+, A1+	0.69	-	1.71	-	-	5.20	1.75	-
Cash, Cash Equivalents, Derivatives and Others	6.02	4.11	17.65	5.19	8.70	16.91	6.30	21.55
Other Details								
Exit Load	For exit within 12 months from the date of allotment: For 10% of investment - Nil For remaining investments - 1.00%; For exit after 12 months from the date of allotment - Nil	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	With respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switchout before 1 year from the date of allotment; 2% for redemption/switchout after 1 year and up to 2 years from the date of allotment; 1% for redemption/switchout after 2 years and up to 3 years from the date of allotment; Nil for redemption or switch-out after 3 years from the date of allotment	For exit on or before 15 days from the date of allotment – 0.10% For exit after 15 days from the date of allotment – Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment – Nil	NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment	For all investments with respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switchout on or before 1 year from the date of allotment, 2% for redemption/switchout after 1 year and up to 2 years from the date of allotment, 1% for redemption/switchout after 2 years and up to 3 years from the date of allotment, Nil for redemption or switch-out after 3 years from the date of allotment.

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Source: CRISIL Fund Analyser #Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. ^In case of semi-annual convention , the YTM is annualised

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Income Plus Arbitrage Active FOF	SBI Dynamic Asset Allocation Active FoF	SBI Retirement Benefit Fund Aggressive Plan	SBI Retirement Benefit Fund Aggressive Hybrid Plan	SBI Retirement Benefit Fund Conservative Hybrid	SBI Retirement Benefit Fund Conservative Plan
Ideal Investment Horizon	1-3 Years	3 years+	5 years +	5 years +	5 years +	5 years +
Inception Date	02/05/2025	15/09/2025	10/02/2021	10/02/2021	10/02/2021	10/02/2021
Fund Manager	Mr. Ardhendu Bhattacharya	Ms. Nidhi Chawla (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)
Managing Since	Ardhendu Bhattacharya May - 2025	Ms. Nidhi Chawla Sep - 2025 & Ardhendu Bhattacharya Sep - 2025	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021
First Tier Benchmark	65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	NIFTY 50 Hybrid Composite debt 50:50 Index	BSE 500 TRI	CRISIL Hybrid 35+65 -Aggressive Index	CRISIL Hybrid 65+35 - Conservative Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Details as on 31 October 2025						
Month End AUM (Rs. in Crores)	₹ 1,972.37	₹ 2,046.98	₹ 3,124.51	₹1,635.12	₹ 287.84	₹ 175.13
Modified Duration (years)	-	-	1.33	1.19	6.56	7.37
Average Maturity (years)	-	-	1.72	4.18	16.10	16.76
Macaulay Duration (years)	-	-	1.38	1.23	6.82	7.68
Yield to Maturity (%)^	-	-	5.99%	5.13%	6.95%	7.02%
Standard Deviation#	-	-	-	-	-	-
Beta#	-	-	-	-	-	-
Sharpe Ratio#	-	-	-	-	-	-
Expense Ratio	Regular-0.23% Direct-0.10%	Regular-1.34% Direct-0.29%	Regular-1.93% Direct-0.92%	Regular- 2.07% Direct- 1.06%	Regular- 1.67% Direct- 1.17%	Regular- 1.38% Direct- 0.91%
Composition by Assets as on 31 October 2025						
Equity Shares	-	-	96.83	78.52	39.18	19.63
Corporate Debt	-	-	0.17	0.31	17.67	27.25
Gilts	-	-	0.03	5.69	34.94	37.29
Money Market Instruments	-	-	-	-	-	-
Other Assets	Others 0.93 , MFU 99.07	Others 2.49 , MFU 97.51	2.97	15.48	8.21	15.83
Composition by Ratings & Assets as on 31 October 2025						
Large Cap	-	-	58.97	46.89	23.72	11.86
Mid Cap	-	-	19.77	16.44	8.13	4.13
Small Cap	-	-	18.09	15.19	7.33	3.64
Unclassified	-	-	-	-	-	-
AA, AA+, AAA And EQUIVALENT	-	-	0.17	0.31	17.67	27.25
Below AA	-	-	-	-	-	-
Sovereign	-	-	0.83	8.68	34.94	37.29
Below A1+, A1+	-	-	0.02	0.02	0.01	-
Cash, Cash Equivalents, Derivatives and Others	Others 0.93 , MFU 99.07	Others 2.49 , MFU 97.51	2.15	12.47	8.20	15.83
Other Details						
Exit Load	Nil	For units purchased or switched in from another scheme to the fund are redeemed or switched out on or before12 months from the date of allotment Upto 25% of the investments – Nil; For remaining investments – 1% of applicable NAV For exit after 12 months from the date of allotment: Nil	Nil	Nil	Nil	Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Source: CRISIL Fund Analyser #Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. ^In case of semi-annual convention , the YTM is annualised

HYBRID - AGGRESSIVE HYBRID FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI EQUITY HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments

(Previously known as SBI Magnum Balanced Fund)

Investment Objective

To provide investors long-term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments.
- **Date of Allotment:** 09/10/1995
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 81,455.80 Crores
- **AUM as on October 31, 2025**
  ₹ 81,965.33 Crores
- **Fund Managers:**
  Mr. R. Srinivasan -Equity
  Mr. Rajeev Radhakrishnan -Debt
  Managing Since:
  Mr. R. Srinivasan Jan-2012
  Mr. Rajeev Radhakrishnan (w.e.f. Nov-2023)
  Total Experience:
  Mr. R. Srinivasan -Over 33 years
  Mr. Rajeev Radhakrishnan -Over 24 years
- **First Tier Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index
- **Exit Load:**
  For exit within 12 months from the date of allotment:
  For 10% of investment - Nil
  For remaining investments - 1.00%;
  For exit after 12 months from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  'Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 8.83%
Beta#	: 0.98
Sharpe Ratio#	: 0.82
Modified Duration	: 4.72 years
Average Maturity	: 7.76 years
Macaulay Duration	: 4.94 years
Yield to Maturity^	: 7.07%
Portfolio Turnover*	
Equity Turnover	: 0.23
Total Turnover	: 0.76

**Total Turnover = Equity + Debt + Derivatives*
#Source: CRISIL Fund Analyser Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	65.6354
Reg-Plan-Growth	309.7387
Dir-Plan-IDCW	100.3059
Dir-Plan-Growth	342.7853

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	Nav (₹)
10-Feb-20 (Reg Plan)	0.97	31.8472
10-Feb-20 (Dir Plan)	1.43	46.8129
10-Feb-20 (Reg Plan)	0.97	31.9435
10-Feb-20 (Dir Plan)	1.43	48.9531
07-Feb-19 (Reg Plan)	0.20	27.7551
07-Feb-19 (Dir Plan)	0.30	40.5383
28-Sep-18 (Reg Plan)	0.29	27.3468
28-Sep-18 (Dir Plan)	0.42	39.8354

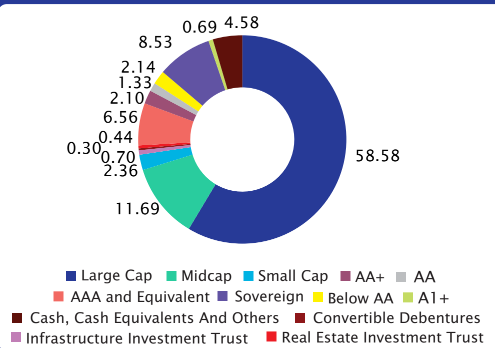
PORTFOLIO

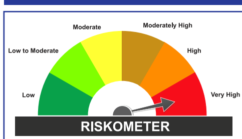
Issuer Name	Rating	% of AUM
Equity Shares		
HDFC Bank Ltd.		5.30
Bharti Airtel Ltd.		3.99
State Bank Of India		3.77
Kotak Mahindra Bank Ltd.		3.59
ICICI Bank Ltd.		3.45
MRF Ltd.		3.27
Divi'S Laboratories Ltd.		3.04
Solar Industries India Ltd.		3.03
Muthoot Finance Ltd.		2.72
Bajaj Finance Ltd.		2.67
Hindalco Industries Ltd.		2.59
Larsen & Toubro Ltd.		2.53
Adani Power Ltd.		2.50
Adani Energy Solutions Ltd.		2.43
Shree Cement Ltd.		2.42
Interglobe Aviation Ltd.		2.40
Reliance Industries Ltd.		2.36
Infosys Ltd.		2.35
Asian Paints Ltd.		1.75
Avenue Supermarts Ltd.		1.67
Adani Ports And Special Economic Zone Ltd.		1.59
Tata Consultancy Services Ltd.		1.49
Vishal Mega Mart Ltd.		1.32
AIA Engineering Ltd.		1.15
Max Healthcare Institute Ltd.		0.98
Oberoi Realty Ltd.		0.97
Delhivery Ltd.		0.97
NTPC Ltd.		0.78
Procter & Gamble Hygiene And Health Care Ltd.		0.70
United Breweries Ltd.		0.65
Page Industries Ltd.		0.64
Westlife Foodworld Ltd.		0.56
Eternal Ltd.		0.54
Bajaj Finserv Ltd.		0.51
Vedant Fashions Ltd.		0.39
Power Grid Corporation Of India Ltd.		0.39
Brainbees Solutions Ltd.		0.31
Astral Ltd.		0.27
Jindal Steel Ltd.		0.24
Varun Beverages Ltd.		0.19
Relaxo Footwears Ltd.		0.13
Titan Company Ltd.		0.03
Total		**72.63**
Convertible Debentures		
Samvardhana Motherson International Ltd.		0.30
Total		**0.30**
Commercial Papers		
Mahindra Lifespace Developers Ltd.	IND A1+	0.09
Total		**0.09**
Certificate Of Deposits		
Punjab National Bank	CRISIL A1+	0.30
CSB Bank Ltd.	CRISIL A1+	0.30
Total		**0.60**
Non Convertible Debentures		
Adani Airport Holdings Ltd.	CRISIL AA-	0.98
Vertis Infrastructure Trust	CRISIL AAA	0.73
NTPC Ltd.	CRISIL AAA	0.66
National Housing Bank	IND AAA	0.65
Renserv Global Pvt Ltd.	CARE A+(CE)	0.63
TVS Holdings Ltd.	CRISIL AA+	0.56
LIC Housing Finance Ltd.	CRISIL AAA	0.49
Power Finance Corporation Ltd.	CRISIL AAA	0.42
Torrent Power Ltd.	CRISIL AA+	0.40
National Bank For Agriculture And Rural Development	CRISIL AAA	0.39
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	0.38
India Infrastructure Finance Company Ltd.	IND AAA	0.37
GMR Airports Ltd.	CRISIL A+	0.37
Aditya Birla Renewables Ltd.	CRISIL AA	0.35
REC Ltd.	CRISIL AAA	0.32
Bajaj Housing Finance Ltd.	CRISIL AAA	0.32
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.31
Cube Highways Trust	IND AAA	0.31
Bharti Telecom Ltd.	CRISIL AAA	0.31
Bajaj Finance Ltd.	CRISIL AAA	0.25
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.24
State Bank Of India(At1 Bond Under Basel Iii)	CRISIL AA+	0.23
Muthoot Finance Ltd.	CRISIL AA+	0.21
Torrent Investments Ltd.	CRISIL AA+	0.20
Aditya Birla Real Estate Ltd.	CRISIL AA	0.20
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.19
Avanse Financial Services Ltd.	CARE AA-	0.15
Canara Bank(At1 Bond Under Basel Iii)	[ICRA]AA+	0.11
State Bank Of India	CRISIL AAA	0.10
Bank Of India(At1 Bond Under Basel Iii)	CRISIL AA	0.10
REC Ltd.	[ICRA]AAA	0.09
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.09
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.01
Bank Of Baroda(At1 Bond Under Basel Iii)	[ICRA]AA+	0.01
Total		**11.13**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	0.68
National Highways Infra Trust	IND AAA	0.03
Total		**0.71**
Securitised Debt		
India Universal Trust Al2	CRISIL AAA(SO)	0.29
Total		**0.29**
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	3.48
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.04
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.88
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	1.12
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	0.01
Total		**8.53**
Real Estate Investment Trust		
Embassy Office Parks Reit		0.44
Total		**0.44**
Infrastructure Investment Trust		
Cube Highways Trust		0.70
Total		**0.70**
Cash, Cash Equivalents And Others		**4.58**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	28.83
Sovereign	8.53
Power	8.52
Services	8.08
Consumer Services	4.79
Telecommunication	4.18
Healthcare	4.02
Information Technology	3.84
Automobile And Auto Components	3.57
Metals & Mining	3.51
Chemicals	3.03
Construction	2.53
Construction Materials	2.42
Oil, Gas & Consumable Fuels	2.36
Consumer Durables	1.91
Fast Moving Consumer Goods	1.54
Realty	1.50
Capital Goods	1.42
Textiles	0.64
Forest Materials	0.20
Cash, Cash Equivalents And Others	4.58

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





The risk of the scheme is Very High

SBI Equity Hybrid Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments primarily in equity and equity related instruments, with exposure in debt and money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI CONSERVATIVE HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in debt instruments

(Previously known as SBI Debt Hybrid Fund)

Investment Objective

To provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

Fund Details

- **Type of Scheme**
  An open-ended Hybrid Scheme investing predominantly in debt instruments.
- **Date of Allotment:** 09/04/2001
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 9,944.80 Crores
- **AUM as on October 31, 2025**
  ₹ 9,950.28 Crores
- **Fund Managers:**
  Mr. Saurabh Pant & Mr Milind Agrawal (Co.Fund manager) - (Equity Portion)
  Ms. Mansi Sajeja - (Debt Portion)
  Managing Since:
  Mr. Saurabh Pant - January 2022
  Mr Milind Agrawal - w.e.f August 2025
  Ms. Mansi Sajeja - June 2021
  Total Experience
  Mr. Saurabh Pant - Over 18 years
  Mr Milind Agrawal – Over 18 years
  Ms. Mansi Sajeja - Over 19 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite Debt 15:85 Index
- **Exit Load:** For exit within 1 year from the date of allotment For 10% of investment : Nil
  For remaining investment: 1.00%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.90 years
Average Maturity	: 5.28 years
Macaulay Duration	: 4.13 years
Yield to Maturity^	: 7.47%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	74.1631	Dir-Plan-Growth	81.1353
Reg-Plan-Monthly IDCW	22.0202	Dir-Plan-Monthly IDCW	28.7349
Reg-Plan-Quarterly IDCW	21.3896	Dir-Plan-Quarterly IDCW	24.7898
Reg-Plan-Annual IDCW	26.1601	Dir-Plan-Annual IDCW	32.3554

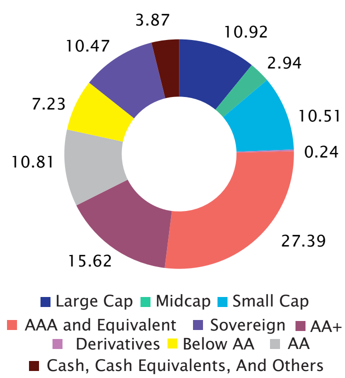
PORTFOLIO

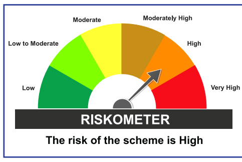
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Asian Paints Ltd.		1.88		1.88
Reliance Industries Ltd.		1.64		1.64
Kingfa Science & Technology India Ltd.		1.62		1.62
Bajaj Finserv Ltd.		1.36		1.36
Axis Bank Ltd.		1.25		1.25
HDFC Life Insurance Company Ltd.		1.21		1.21
Punjab National Bank		1.14		1.14
Biocon Ltd.		1.13		1.13
Bank Of Baroda		0.86		0.86
Hatsun Agro Product Ltd.		0.85		0.85
Grindwell Norton Ltd.		0.82		0.82
Aether Industries Ltd.		0.78		0.78
Graphite India Ltd.		0.73		0.73
Escorts Kubota Ltd.		0.69		0.69
Central Depository Services (I) Ltd.		0.65		0.65
G R Infra Projects Ltd.		0.64		0.64
Max Financial Services Ltd.		0.62		0.62
Gland Pharma Ltd.		0.62		0.62
Shree Cement Ltd.		0.57		0.57
Tata Steel Ltd.		0.56		0.56
Avanti Feeds Ltd.		0.52		0.52
Jubilant Foodworks Ltd.		0.50		0.50
Finolex Industries Ltd.		0.47		0.47
Godrej Consumer Products Ltd.		0.45		0.45
Aptus Value Housing Finance India Ltd.		0.44		0.44
Carborundum Universal Ltd.		0.43		0.43
Afcons Infrastructure Ltd.		0.34		0.34
PNC Infratech Ltd.		0.30		0.30
Nuvoco Vistas Corporation Ltd.		0.27		0.27
Balrampur Chini Mills Ltd.		0.26		0.26
Sheela Foam Ltd.		0.22		0.22
Sundram Fasteners Ltd.		0.19		0.19
Garware Technical Fibres Ltd.		0.16		0.16
Craftsman Automation Ltd.		0.10		0.10
Chemplast Sanmar Ltd.		0.08		0.08
Ajax Engineering Ltd.		0.02		0.02
BSE Ltd.-25-Nov-25			0.24	0.24
Total		**24.37**	**0.24**	**24.61**
Non Convertible Debentures				
Bajaj Finance Ltd.	CRISIL AAA	3.48		
Bharti Telecom Ltd.	CRISIL AAA	3.44		
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	3.28		
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	3.09		
Aditya Birla Renewables Ltd.	CRISIL AA	3.06		
Infopark Properties Ltd.	CARE AA-	3.03		
Muthoot Finance Ltd.	CRISIL AA+	2.54		
Avanse Financial Services Ltd.	CARE AA-	2.42		
LIC Housing Finance Ltd.	CRISIL AAA	2.30		
Godrej Industries Ltd.	CRISIL AA+	2.21		
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	2.15		
Torrent Power Ltd.	CRISIL AA+	2.12		
Godrej Seeds & Genetics Ltd.	CRISIL AA	2.00		
GMR Airports Ltd.	CRISIL A+	1.78		
Tata Communications Ltd.	CARE AAA	1.77		
Motilal Oswal Finvest Ltd.	CRISIL AA	1.72		
Indigrid Infrastructure Trust	CRISIL AAA	1.56		
Power Finance Corporation Ltd.	CRISIL AAA	1.54		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	1.53		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	1.36		
Tata Projects Ltd.	IND AA	1.27		
Cube Highways Trust	IND AAA	1.11		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.04		
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	1.02		
National Bank For Agriculture And Rural Development	CRISIL AAA	1.02		
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.01		
State Bank Of India (At1 Bond Under Basel Iii)	CRISIL AA+	0.90		
Aadhar Housing Finance Ltd.	[ICRA]AA	0.71		
Godrej Properties Ltd.	[ICRA]AA+	0.61		
Punjab National Bank (At1 Bond Under Basel Iii)	IND AA+	0.56		
Pipeline Infrastructure Pvt Ltd.	CRISIL AAA	0.52		
Union Bank Of India (At1 Bond Under Basel Iii)	CRISIL AA+	0.31		
Total		**56.46**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd.	CRISIL AA	2.05		
Total		**2.05**		
Securitised Debt				
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.27		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.27		
Total		**2.54**		
Government Securities				
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.69		
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.97		
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.01		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.00		
GOI 6.79% 30.12.2031 GOV	SOVEREIGN	0.77		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	0.25		
Total		**9.69**		
State Development Loans				
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.75		
State Government Of Rajasthan 7.74% 06.12.2033 SDL	SOVEREIGN	0.03		
Total		**0.78**		
Cash, Cash Equivalents And Others		**3.87**		
Grand Total		**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.68
Power	10.84
Sovereign	10.47
Services	5.43
Telecommunication	4.94
Capital Goods	4.78
Fast Moving Consumer Goods	4.08
Realty	3.64
Metals & Mining	2.61
Construction	2.55
Diversified	2.21
Oil, Gas & Consumable Fuels	2.16
Consumer Durables	2.10
Healthcare	1.75
Chemicals	0.86
Construction Materials	0.84
Consumer Services	0.50
Automobile And Auto Components	0.29
Textiles	0.16
Derivatives	0.24
Cash, Cash Equivalents And Others	3.87

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





SBI Conservative Hybrid Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth.
- Investment primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID - MULTI ASSET ALLOCATION FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI
MULTI ASSET ALLOCATION FUND

An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time

(Previously known as SBI Magnum Monthly Income Plan - Floater)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	62.8161	Dir-Plan-Growth	69.8242
Reg-Plan-Monthly IDCW	28.0889	Dir-Plan-Monthly IDCW	31.3537
Reg-Plan-Quarterly IDCW	28.0614	Dir-Plan-Quarterly IDCW	33.1662
Reg-Plan-Annual IDCW	35.5213	Dir-Plan-Annual IDCW	39.7819

Investment Objective

To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes.

Fund Details

- **Type of Scheme**
  An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time.
- **Date of Allotment:** 16/05/2018
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 11,014.76 Crores
- **AUM as on October 31, 2025**
  ₹ 10,167.17 Crores
- **Fund Manager: Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) & Ms. Vandna Soni (for Commodities Portion)**
  Managing Since:
  Mr. Dinesh Balachandran - Oct 2019
  Ms. Mansi Sajeja Dec 2023
  Ms. Vandna Soni - Jan 2024
  Total Experience:
  Mr. Dinesh Balachandran – Over 24 years
  Ms. Mansi Sajeja – Over 19 years
  Ms. Vandna Soni - Over 12 years
- **First Tier Benchmark:**
  45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. (W.e.f. 31 October 2023)
- **Exit Load:** For exit within 12 months from the date of allotment
  For 10% of investments : Nil
  For remaining investment: 1.00%
  For exit after 12 months from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum 3000 & in multiples of 1 thereafter for a minimum of 4 installments.
  Annual - Minimum 5000 & in multiples of 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.54 years
Average Maturity	: 5.16 years
Macaulay Duration	: 3.73 years
Yield to Maturity^	: 7.46%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

PORTFOLIO

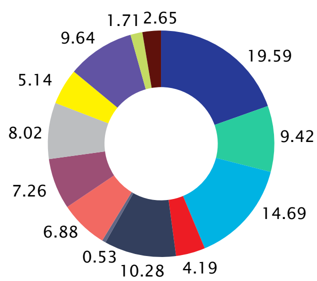
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
HDFC Bank Ltd.		2.32		2.32
Reliance Industries Ltd.		2.26		2.26
PB Fintech Ltd.		1.93		1.93
Gokaldas Exports Ltd.		1.62		1.62
Bandhan Bank Ltd.		1.59		1.59
Privi Speciality Chemicals Ltd.		1.57		1.57
Indian Oil Corporation Ltd.		1.47		1.47
Punjab National Bank		1.41		1.41
ITC Ltd.		1.41		1.41
The Federal Bank Ltd.		1.36	0.53	1.89
Restaurant Brands Asia Ltd.		1.22		1.22
Gail (India) Ltd.		1.19		1.19
HCL Technologies Ltd.		1.06		1.06
Dabur India Ltd.		1.03		1.03
Bank Of Baroda		0.96		0.96
VRL Logistics Ltd.		0.93		0.93
VIP Industries Ltd.		0.92		0.92
Bajaj Finserv Ltd.		0.92		0.92
Axis Bank Ltd.		0.87		0.87
CESC Ltd.		0.80		0.80
State Bank Of India		0.79		0.79
FSN E-Commerce Ventures Ltd.		0.72		0.72
ZF Commercial Vehicle Control Systems India Ltd.		0.70		0.70
Steel Authority Of India Ltd.		0.68		0.68
LTIMindtree Ltd.		0.68		0.68
Cholamandalam Investment & Finance Co. Ltd.		0.66		0.66
Wipro Ltd.		0.64		0.64
Vishal Mega Mart Ltd.		0.64		0.64
Biocon Ltd.		0.63		0.63
Kalpataru Projects International Ltd.		0.62		0.62
Colgate Palmolive (India) Ltd.		0.60		0.60
Tech Mahindra Ltd.		0.59		0.59
Mahindra Lifespace Developers Ltd.		0.59		0.59
Oil & Natural Gas Corporation Ltd.		0.56		0.56
Ashoka Buildcon Ltd.		0.56		0.56
ICICI Prudential Life Insurance Company Ltd.		0.53		0.53
Heidelbergcement India Ltd.		0.53		0.53
UPL Ltd.		0.52		0.52
Infosys Ltd.		0.50		0.50
Emami Ltd.		0.47		0.47
Sagar Cements Ltd.		0.46		0.46
Tata Technologies Ltd.		0.44		0.44
Indian Energy Exchange Ltd.		0.43		0.43
Life Insurance Corporation Of India		0.40		0.40
ICICI Bank Ltd.		0.38		0.38
Jubilant Foodworks Ltd.		0.34		0.34
Max Financial Services Ltd.		0.30		0.30
Bharti Airtel Ltd.		0.29		0.29
Gland Pharma Ltd.		0.25		0.25
United Spirits Ltd.		0.23		0.23
V-Mart Retail Ltd.		0.21		0.21
Ashiana Housing Ltd.		0.21		0.21
Equitas Small Finance Bank Ltd.		0.17		0.17
Mahindra & Mahindra Financial Services Ltd.		0.14		0.14
Elin Electronics Ltd.		0.12		0.12
Rallis India Ltd.		0.11		0.11
PVR Inox Ltd.		0.08		0.08
Urban Company Ltd.		0.07		0.07
The India Cements Ltd.		0.01		0.01
Nuvoco Vistas Corporation Ltd.		0.01		0.01
Total		**43.70**	**0.53**	**44.23**

Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Certificate Of Deposits				
Axis Bank Ltd.	CRISIL A1+	0.87		
HDFC Bank Ltd.	CRISIL A1+	0.84		
Total		**1.71**		
Non Convertible Debentures				
Bharti Telecom Ltd.	CRISIL AAA	3.18		
Muthoot Finance Ltd.	CRISIL AA+	2.15		
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	2.04		
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	1.81		
Aditya Birla Renewables Ltd.	CRISIL AA	1.80		
Godrej Seeds & Genetics Ltd.	CRISIL AA	1.60		
Avanse Financial Services Ltd.	CARE AA-	1.55		
Infopark Properties Ltd.	CARE AA-	1.42		
Motilal Oswal Finvest Ltd.	CRISIL AA	1.07		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.90		
Godrej Industries Ltd.	CRISIL AA+	0.90		
Tata Projects Ltd.	IND AA	0.89		
Indostar Capital Finance Ltd.	CARE AA-	0.88		
GMR Airports Ltd.	CRISIL A+	0.85		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.68		
Tata Capital Ltd.	CRISIL AAA	0.54		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	0.45		
Small Industries Development Bank Of India	CRISIL AAA	0.45		
JM Financial Credit Solutions Ltd.	[ICRA]AA	0.45		
Bajaj Housing Finance Ltd.	CRISIL AAA	0.45		
JM Financial Asset Reconstruction Company Ltd.	CRISIL AA-	0.44		
Torrent Power Ltd.	CRISIL AA+	0.36		
Sundaram Finance Ltd.	CRISIL AAA	0.23		
JM Financial Services Ltd.	[ICRA]AA	0.21		
Aadhar Housing Finance Ltd.	IND AA	0.20		
Total		**25.50**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd.	CRISIL AA	1.80		
Total		**1.80**		
Government Securities				
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	3.27		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.04		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	1.12		
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	0.89		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	0.66		
Total		**8.98**		
State Development Loans				
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.66		
Total		**0.66**		
Exchange Traded Funds				
SBI Silver ETF		6.25		
SBI Gold ETF		3.40		
Nippon India Silver ETF		0.63		
Total		**10.28**		
Real Estate Investment Trust				
Brookfield India Real Estate Trust		2.33		
Embassy Office Parks Reit		1.86		
Total		**4.19**		
Cash, Cash Equivalents And Others		**2.65**		
Grand Total		**100.00**		

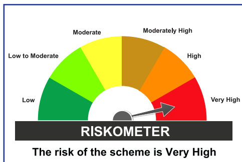
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	32.74
Mutual Fund/etf	10.28
Sovereign	9.64
Realty	6.41
Oil, Gas & Consumable Fuels	5.48
Fast Moving Consumer Goods	5.34
Power	4.77
Information Technology	3.91
Consumer Services	3.20
Metals & Mining	2.48
Chemicals	2.20
Construction	2.07
Services	1.78
Textiles	1.62
Consumer Durables	1.04
Construction Materials	1.01
Diversified	0.90
Healthcare	0.88
Automobile And Auto Components	0.70
Telecommunication	0.29
Media, Entertainment & Publication	0.08
Derivatives	0.53
Cash, Cash Equivalents And Others	2.65

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



■ Large Cap ■ Midcap ■ Small Cap ■ ETF
■ Derivatives ■ AAA and Equivalent
■ AA+ ■ AA ■ Real Estate Investment Trust
■ Below AA ■ Sovereign
■ Cash, Cash Equivalents, And Others ■ A1+



The risk of the scheme is Very High

SBI Multi Asset Allocation Fund
This product is suitable for investors who are seeking^:

- Long term capital growth with potential for regular income
- Investment in a diversified portfolio of equity, fixed income, Gold/Silver related instruments, ETFs and ETCDs.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-CHILDREN'S FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI
MAGNUM CHILDREN'S BENEFIT FUND - SAVINGS PLAN

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

(Previously known as SBI Magnum Children's Benefit Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	110.2855
Dir-Plan-Growth	120.3434

Investment Objective

To provide the investors an opportunity to earn regular income predominantly through investment in debt and money market instruments and capital appreciation through an actively managed equity portfolio.

Fund Details

- **Type of Scheme**
  An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).
- **Date of Allotment:** 21/02/2002
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 129.91 Crores
- **AUM as on October 31, 2025**
  ₹ 130.33 Crores
- **Fund Manager:**
  Mr. R Srinivasan –Equity
  Mr Lokesh Mallya –Debt
  Managing since:
  Mr. R Srinivasan January 13, 2021
  Mr Lokesh Mallya (w.e.f. July 1st 2025)
  Total Experience:
  Mr. R Srinivasan -Over 33 years
  Mr Lokesh Mallya -Over 20 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite Debt 15:85 Index
- **Exit Load:**
  With respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switch out before 1 year from the date of allotment; 2% for redemption/switch out after 1 year and up to 2 years from the date of allotment; 1% for redemption/switch out after 2 years and up to 3 years from the date of allotment; Nil for redemption or switch-out after 3 years from the date of allotment
- **Entry Load:** N.A
- **Plans Available:** Regular, Direct
- **Options:** Growth,
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.37 years
Average Maturity	: 10.64 years
Macaulay Duration	: 6.61 years
Yield to Maturity^	: 6.95%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

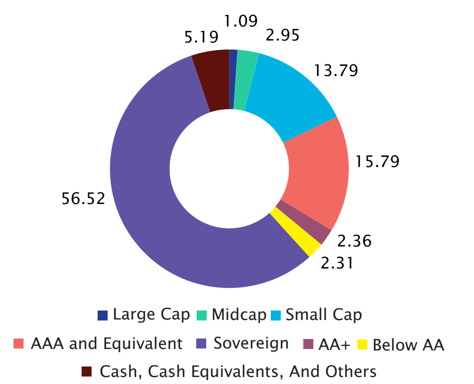
PORTFOLIO

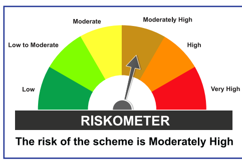
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
Muthoot Finance Ltd.		1.71
E.I.D-Parry (India) Ltd.		1.56
Hawkins Cookers Ltd.		1.42
Sanathan Textiles Ltd.		1.36
Thangamayil Jewellery Ltd.		1.32
Hatsun Agro Product Ltd.		1.19
Garware Technical Fibres Ltd.		1.17
K.P.R. Mill Ltd.		1.15
Samvardhana Motherson International Ltd.		1.09
Doms Industries Ltd.		1.09
Pitti Engineering Ltd.		0.95
Aether Industries Ltd.		0.75
Brainbees Solutions Ltd.		0.67
Ganesha Ecosphere Ltd.		0.66
Sheela Foam Ltd.		0.59
Wonderla Holidays Ltd.		0.57
Relaxo Footwears Ltd.		0.49
LG Electronics India Ltd.		0.09
Total		**17.83**
Non Convertible Debentures		
Sundaram Finance Ltd.	CRISIL AAA	3.97
LIC Housing Finance Ltd.	CRISIL AAA	3.91
Nexus Select Trust	CRISIL AAA	3.85
Muthoot Finance Ltd.	CRISIL AA+	2.36
Avanse Financial Services Ltd.	CARE AA-	2.31
Cube Highways Trust	IND AAA	2.28
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	1.54
Power Grid Corporation Of India Ltd.	CRISIL AAA	0.24
Total		**20.46**
Government Securities		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	22.59
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	15.57
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	7.96
GOi 7.24% 18.08.2055 GOV	SOVEREIGN	7.70
Total		**53.82**
Strips		
GOI 16.12.2026 GOV	SOVEREIGN	2.70
Total		**2.70**
Cash, Cash Equivalents And Others		**5.19**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	56.52
Financial Services	14.26
Textiles	4.34
Consumer Durables	3.91
Realty	3.85
Fast Moving Consumer Goods	3.84
Services	2.28
Telecommunication	1.54
Consumer Services	1.24
Automobile And Auto Components	1.09
Capital Goods	0.95
Chemicals	0.75
Power	0.24
Cash, Cash Equivalents And Others	5.19

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





SBI Magnum Children's Benefit Fund - Savings Plan
This product is suitable for investors who are seeking^:

- Regular income and capital appreciation.
- Investment primarily in debt and money market instruments and secondarily in actively managed equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID - EQUITY SAVINGS FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI EQUITY SAVINGS FUND

An open-ended Scheme investing in equity, arbitrage and debt

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market and fixed income instruments. The Scheme also aims to generate long-term capital appreciation by investing a part of the Scheme's assets in equity and equity related instruments.
However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Scheme investing in equity, arbitrage and debt.
- **Date of Allotment:** 27/05/2015
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 6,162.78 Crores
- **AUM as on October 31, 2025**
  ₹ 5,996.13 Crores
- **Fund Manager:**
  Ms. Nidhi Chawla (Equity Portion)
  ***Mr. Mohit jain** (Debt Portion)
  Mr. Neeraj Kumar (Arbitrage Portion)
  Ms. Vandna Soni (Commodities Portion)
  Managing Since:
  Ms. Nidhi Chawla - Jan 2022
  Mr. Mohit jain - May 2025
  Mr. Neeraj Kumar - May 2015
  Ms. Vandna Soni - Jan 2024
  Total Experience:
  Ms. Nidhi Chawla – Over 18 years
  Ms. Mohit jain – Over 14 years
  Mr. Neeraj Kumar –Over 29 years
  Ms. Vandna Soni - Over 12 years
- **First Tier Benchmark:** NIFTY Equity Savings Index
- **Exit Load:**
  For exit on or before 15 days from the date of allotment – 0.10% For exit after 15 days from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum 6 months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.02 years
Average Maturity	: 2.48 years
Macaulay Duration	: 2.14 years
Yield to Maturity^	: 7.32%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	24.3159	Dir-Plan-Growth	26.8559
Reg-Plan-Monthly IDCW	22.5433	Dir-Plan-Monthly IDCW	24.5825
Reg-Plan-Quarterly IDCW	22.9936	Dir-Plan-Quarterly IDCW	25.4319

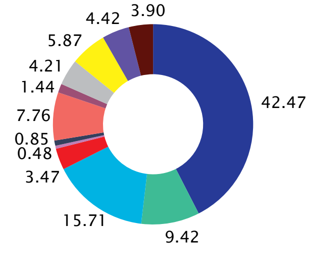
PORTFOLIO

Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Bajaj Finserv Ltd.		1.60	-	1.60
Aster Dm Healthcare Ltd.		1.28	-	1.28
Gokaldas Exports Ltd.		1.23	-	1.23
Navin Fluorine International Ltd.		1.22	-	1.22
Jindal Steel Ltd.		1.17	-	1.17
Berger Paints India Ltd.		1.09	-	1.09
Aptus Value Housing Finance India Ltd.		1.05	-	1.05
Kajaria Ceramics Ltd.		0.96	-	0.96
Avenue Supermarts Ltd.		0.93	-	0.93
Jubilant Foodworks Ltd.		0.91	-	0.91
EIH Ltd.		0.91	-	0.91
Vishal Mega Mart Ltd.		0.89	-	0.89
Asian Paints Ltd.		0.84	-	0.84
Tech Mahindra Ltd.		0.83	-	0.83
ZF Commercial Vehicle Control Systems India Ltd.		0.81	-	0.81
Sansera Engineering Ltd.		0.81	-	0.81
Colgate Palmolive (India) Ltd.		0.75	-	0.75
Infosys Ltd.		0.74	-	0.74
Bharat Forge Ltd.		0.74	-	0.74
Wonderla Holidays Ltd.		0.72	-	0.72
Delhivery Ltd.		0.69	-	0.69
Ganesha Ecosphere Ltd.		0.66	-	0.66
JSW Cement Ltd.		0.65	-	0.65
Kalpataru Projects International Ltd.		0.61	-	0.61
HDFC Life Insurance Company Ltd.		0.61	-	0.61
Garware Technical Fibres Ltd.		0.57	-	0.57
ICICI Prudential Life Insurance Company Ltd.		0.56	-	0.56
Aether Industries Ltd.		0.55	-	0.55
Neogen Chemicals Ltd.		0.51	-	0.51
Vip Industries Ltd.		0.50	-	0.50
Brainbees Solutions Ltd.		0.47	-	0.47
VRL Logistics Ltd.		0.43	-	0.43
Finolex Industries Ltd.		0.11	-	0.11
LG Electronics India Ltd.		0.05	-	0.05
Total		**26.45**	**–**	**26.45**
Equity Shares & Derivatives				
HDFC Bank Ltd.		7.55	-4.98	2.57
Reliance Industries Ltd.		5.01	-1.97	3.04
Kotak Mahindra Bank Ltd.		2.79	-1.84	0.95
Larsen & Toubro Ltd.		2.46	-0.44	2.02
Bank Of Baroda		1.90	-0.51	1.39
State Bank Of India		1.86	-0.30	1.56
Axis Bank Ltd.		1.76	-0.07	1.69
Mahindra & Mahindra Ltd.		1.51	-1.52	-0.01
Shree Cement Ltd.		1.42	-0.32	1.10
ICICI Bank Ltd.		1.08	-1.09	-0.01
Tata Steel Ltd.		1.01	-0.40	0.61
National Aluminium Company Ltd.		0.99	-0.99	0.00
Sammaan Capital Ltd.		0.94	-0.95	-0.01
DLF Ltd.		0.94	-0.95	-0.01
Dalmia Bharat Ltd.		0.67	-0.01	0.66
Hindustan Aeronautics Ltd.		0.57	-0.57	0.00
Aditya Birla Capital Ltd.		0.55	-0.55	0.00
GMR Airports Ltd.		0.53	-0.53	0.00
Hindalco Industries Ltd.		0.52	-0.52	0.00
Patanjali Foods Ltd.		0.51	-0.52	-0.01
REC Ltd.		0.50	-0.50	0.00
Adani Green Energy Ltd.		0.48	-0.48	0.00
Tata Power Company Ltd.		0.47	-0.47	0.00
Indus Towers Ltd.		0.44	-0.44	0.00
Canara Bank		0.44	-0.45	-0.01
Samvardhana Motherson International Ltd.		0.43	-0.28	0.15
Punjab National Bank		0.43	-0.43	0.00
Shriram Finance Ltd.		0.33	-0.33	0.00
Vedanta Ltd.		0.32	-0.32	0.00
JSW Steel Ltd.		0.25	-0.25	0.00
Bharat Petroleum Corporation Ltd.		0.24	-0.24	0.00
Eternal Ltd.		0.22	-0.22	0.00
Ambuja Cements Ltd.		0.19	-0.19	0.00
Zydus Lifesciences Ltd.		0.15	-0.15	0.00
Bharat Heavy Electricals Ltd.		0.15	-0.15	0.00
United Spirits Ltd.		0.14	-0.15	-0.01
Sun Pharmaceutical Industries Ltd.		0.13	-0.13	0.00
One 97 Communications Ltd.		0.12	-0.12	0.00
Adani Enterprises Ltd.		0.12	-0.12	0.00
Steel Authority Of India Ltd.		0.11	-0.11	0.00
Maruti Suzuki India Ltd.		0.11	-0.11	0.00
NMDC Ltd.		0.10	-0.10	0.00
Indusind Bank Ltd.		0.09	-0.09	0.00
The Indian Hotels Company Ltd.		0.08	-0.08	0.00
SBI Life Insurance Co. Ltd.		0.07	-0.07	0.00
HCL Technologies Ltd.		0.06	-0.06	0.00
Polycab India Ltd.		0.05	-0.05	0.00
Titan Company Ltd.		0.04	-0.04	0.00
HDFC Asset Management Co. Ltd.		0.04	-0.04	0.00
GAIL (India) Ltd.		0.04	-0.04	0.00
Tata Consultancy Services Ltd.		0.03	-0.03	0.00
Syngene International Ltd.		0.03	-0.03	0.00
Indian Railway Catering & Tourism Corporation Ltd.		0.03	-0.03	0.00
CG Power And Industrial Solutions Ltd.		0.03	-0.03	0.00
PB Fintech Ltd.		0.02	-0.02	0.00
Oil & Natural Gas Corporation Ltd.		0.02	-0.02	0.00
NTPC Ltd.		0.02	-0.02	0.00
Hindustan Petroleum Corporation Ltd.		0.02	-0.02	0.00
Coal India Ltd.		0.02	-0.02	0.00
Aurobindo Pharma Ltd.		0.01	-0.01	0.00
Apollo Hospitals Enterprise Ltd.		0.01	-0.01	0.00
Total		**41.15**	**–25.48**	**15.67**
American Depositary Receipt				
Lonza Group		0.85		
Total		**0.85**		
Non Convertible Debentures				
Bharti Telecom Ltd.	CRISIL AAA	2.59		
National Bank For Agriculture And Rural Development	CRISIL AAA	1.70		
Infopark Properties Ltd.	CARE AA-	1.68		
Godrej Seeds & Genetics Ltd.	CRISIL AA	1.68		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	1.27		
Avanse Financial Services Ltd.	CARE AA-	1.26		
Indostar Capital Finance Ltd.	CARE AA-	1.25		
Muthoot Finance Ltd.	CRISIL AA+	1.02		
H.G. Infra Engineering Ltd.	[ICRA]AA-	1.00		
Small Industries Development Bank Of India	CRISIL AAA	0.85		
Motilal Oswal Finvest Ltd.	CRISIL AA	0.84		
JM Financial Credit Solutions Ltd.	[ICRA]AA	0.84		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.77		
GMR Airports Ltd.	CRISIL A+	0.68		
Cube Highways Trust	IND AAA	0.58		
ONGC Petro Additions Ltd.	CRISIL AA+	0.42		
Total		**18.43**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd.	CRISIL AA	0.85		
Total		**0.85**		
Government Securities				
GOI 7.1% 08.04.2034 GOV	SOVEREIGN	2.15		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.24		
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.86		
Total		**4.25**		
Treasury Bills				
182 Day T-Bill 20.11.25	SOVEREIGN	0.17		
Total		**0.17**		
Real Estate Investment Trust				
Embassy Office Parks Reit		2.22		
Brookfield India Real Estate Trust		1.25		
Total		**3.47**		
Infrastructure Investment Trust				
National Highways Infra Trust		0.48		
Total		**0.48**		
Cash, Cash Equivalents, Derivative Margin And Others		**3.90**		
Grand Total		**100.00**		

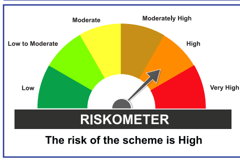
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.68
Realty	6.09
Metals & Mining	5.44
Oil, Gas & Consumable Fuels	5.35
Consumer Services	5.16
Sovereign	4.42
Automobile And Auto Components	4.41
Construction	4.07
Consumer Durables	3.48
Services	3.39
Fast Moving Consumer Goods	3.08
Construction Materials	2.93
Chemicals	2.70
Textiles	2.46
Healthcare	2.46
Information Technology	1.66
Power	0.97
Capital Goods	0.91
Telecommunication	0.44
Cash, Cash Equivalents, Derivative Margin And Others	3.90

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



■ Large Cap ■ Midcap ■ Small Cap ■ Sovereign
■ Real Estate Investment Trust ■ American Depositary Receipt
■ AAA and Equivalent ■ AA+ ■ AA
■ Infrastructure Investment Trust ■ Below AA
■ Cash, Cash Equivalents, Derivative Margin and Others



SBI Equity Savings Fund
This product is suitable for investors who are seeking^:

- Regular income & Capital appreciation.
- To generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, fixed income securities and capital appreciation through an exposure to equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ARBITRAGE OPPORTUNITIES FUND

An open-ended Scheme investing in arbitrage opportunities

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	18.1006
Reg-Plan-Growth	34.4190
Dir-Plan-IDCW	19.8050
Dir-Plan-Growth	36.6547

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
27-Mar-20 (Reg Plan)	0.07	13.3989
27-Mar-20 (Dir Plan)	0.07	14.2690
28-Feb-20 (Reg Plan)	0.07	13.4634
28-Feb-20 (Dir Plan)	0.07	14.3281
31-Jan-20 (Reg Plan)	0.07	13.4238
31-Jan-20 (Dir Plan)	0.07	14.2766

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

The investment objective of the Scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended Scheme investing in arbitrage opportunities.
- **Date of Allotment:** 03/11/2006
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 39,515.92 Crores
- **AUM as on October 31, 2025**
  ₹ 33,486.52 Crores
- **Fund Manager:**
  Mr. Neeraj Kumar –Equity Portion
  Mr. Ardhendu Bhattacharya –Debt Portion
  Managing Since:
  Mr. Neeraj Kumar –Oct 2012
  Mr. Ardhendu Bhattacharya –(w.e.f. Dec-2024)
  Total Experience:
  Mr. Neeraj Kumar –Over 29 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:** Nifty 50 Arbitrage Index
- **Exit Load:** For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹
- 1**Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	:0.39%
Beta#	:0.48
Sharpe Ratio#	:3.33
Modified Duration	: 0.43 years
Average Maturity	: 0.50 years
Macaulay Duration	: 0.45 years
Yield to Maturity^	: 6.34%
Portfolio Turnover*	
Equity Turnover	: 1.75
Total Turnover	: 11.81

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

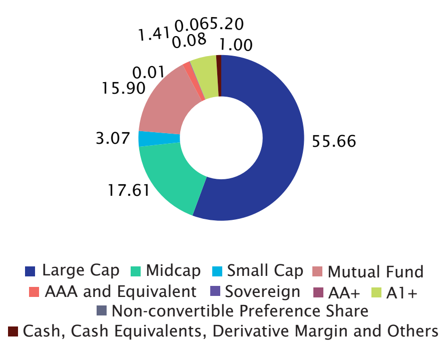
PORTFOLIO

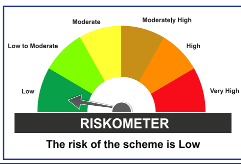
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
HDFC Bank Ltd.		6.68	-6.71	-0.03
ICICI Bank Ltd.		4.69	-4.72	-0.03
Reliance Industries Ltd.		2.84	-2.85	-0.01
Tata Consultancy Services Ltd.		2.24	-2.25	-0.01
ITC Ltd.		1.91	-1.91	0.00
State Bank Of India		1.66	-1.67	-0.01
Hindustan Aeronautics Ltd.		1.58	-1.59	-0.01
Bharti Airtel Ltd.		1.28	-1.29	-0.01
Bharat Electronics Ltd.		1.18	-1.19	-0.01
Power Finance Corporation Ltd.		1.16	-1.16	0.00
JSW Steel Ltd.		1.13	-1.14	-0.01
Vodafone Idea Ltd.		1.11	-1.12	-0.01
Vedanta Ltd.		1.07	-1.08	-0.01
Larsen & Toubro Ltd.		1.06	-1.06	0.00
Axis Bank Ltd.		1.04	-1.04	0.00
Shriram Finance Ltd.		1.01	-1.02	-0.01
Coal India Ltd.		0.93	-0.94	-0.01
REC Ltd.		0.88	-0.89	-0.01
One 97 Communications Ltd.		0.88	-0.88	0.00
Bank Of Baroda		0.88	-0.88	0.00
Maruti Suzuki India Ltd.		0.84	-0.84	0.00
Indusind Bank Ltd.		0.84	-0.84	0.00
Infosys Ltd.		0.82	-0.82	0.00
Indus Towers Ltd.		0.82	-0.83	-0.01
Canara Bank		0.78	-0.79	-0.01
Adani Green Energy Ltd.		0.77	-0.77	0.00
Punjab National Bank		0.75	-0.76	-0.01
HCL Technologies Ltd.		0.74	-0.74	0.00
Jio Financial Services Ltd.		0.73	-0.74	-0.01
Aurobindo Pharma Ltd.		0.73	-0.74	-0.01
Lupin Ltd.		0.72	-0.72	0.00
TVS Motor Company Ltd.		0.64	-0.64	0.00
Indian Oil Corporation Ltd.		0.61	-0.61	0.00
AU Small Finance Bank Ltd.		0.61	-0.61	0.00
GMR Airports Ltd.		0.60	-0.60	0.00
Adani Ports And Special Economic Zone Ltd.		0.60	-0.60	0.00
Kotak Mahindra Bank Ltd.		0.59	-0.60	-0.01
IDFC First Bank Ltd.		0.59	-0.60	-0.01
NMDC Ltd.		0.56	-0.56	0.00
Eternal Ltd.		0.54	-0.54	0.00
Tata Steel Ltd.		0.53	-0.53	0.00
Godrej Properties Ltd.		0.50	-0.50	0.00
Trent Ltd.		0.48	-0.48	0.00
Steel Authority Of India Ltd.		0.48	-0.49	-0.01
Grasim Industries Ltd.		0.46	-0.46	0.00
JSW Energy Ltd.		0.45	-0.45	0.00
DLF Ltd.		0.45	-0.45	0.00
Ambuja Cements Ltd.		0.45	-0.45	0.00
Aditya Birla Capital Ltd.		0.45	-0.45	0.00
Tata Consumer Products Ltd.		0.44	-0.45	-0.01
Mahindra & Mahindra Ltd.		0.44	-0.45	-0.01
Adani Energy Solutions Ltd.		0.44	-0.44	0.00
Titan Company Ltd.		0.43	-0.43	0.00
Glenmark Pharmaceuticals Ltd.		0.43	-0.43	0.00
Hero Motocorp Ltd.		0.41	-0.41	0.00
Solar Industries India Ltd.		0.40	-0.40	0.00
Sammaan Capital Ltd.		0.39	-0.40	-0.01
Max Healthcare Institute Ltd.		0.39	-0.39	0.00
Dixon Technologies (India) Ltd.		0.39	-0.39	0.00
APL Apollo Tubes Ltd.		0.39	-0.39	0.00
Patanjali Foods Ltd.		0.38	-0.38	0.00
Lodha Developers Ltd.		0.38	-0.38	0.00
Crompton Greaves Consumer Electricals Ltd.		0.38	-0.39	-0.01
Varun Beverages Ltd.		0.36	-0.36	0.00
Marico Ltd.		0.35	-0.36	-0.01
Divi's Laboratories Ltd.		0.35	-0.35	0.00
Bajaj Finserv Ltd.		0.35	-0.36	-0.01
Hindustan Unilever Ltd.		0.34	-0.34	0.00
Adani Enterprises Ltd.		0.34	-0.34	0.00
RBL Bank Ltd.		0.33	-0.33	0.00
National Aluminium Company Ltd.		0.33	-0.33	0.00
Hindustan Petroleum Corporation Ltd.		0.33	-0.33	0.00
Britannia Industries Ltd.		0.33	-0.34	-0.01
Bharat Petroleum Corporation Ltd.		0.32	-0.32	0.00
Apollo Hospitals Enterprise Ltd.		0.32	-0.32	0.00
NTPC Ltd.		0.31	-0.30	0.01
Hindalco Industries Ltd.		0.31	-0.32	-0.01
PNB Housing Finance Ltd.		0.30	-0.30	0.00
United Spirits Ltd.		0.29	-0.29	0.00
Coforge Ltd.		0.29	-0.30	-0.01
Power Grid Corporation Of India Ltd.		0.28	-0.28	0.00
LIC Housing Finance Ltd.		0.27	-0.27	0.00
Kalyan Jewellers India Ltd.		0.27	-0.27	0.00
Jindal Steel Ltd.		0.27	-0.27	0.00
Tech Mahindra Ltd.		0.26	-0.26	0.00
PB Fintech Ltd.		0.26	-0.26	0.00
Bharat Heavy Electricals Ltd.		0.26	-0.26	0.00
The Indian Hotels Company Ltd.		0.24	-0.24	0.00
Nestle India Ltd.		0.24	-0.24	0.00
Dabur India Ltd.		0.24	-0.24	0.00
Bank Of India		0.24	-0.24	0.00
IIFL Finance Ltd.		0.23	-0.23	0.00
Exide Industries Ltd.		0.23	-0.23	0.00
BSE Ltd.		0.23	-0.23	0.00
Tata Power Company Ltd.		0.22	-0.22	0.00
Sona Blw Precision Forgings Ltd.		0.21	-0.21	0.00
Pidilite Industries Ltd.		0.21	-0.21	0.00
Petronet Lng Ltd.		0.21	-0.21	0.00
Indian Railway Catering & Tourism Corporation Ltd.		0.21	-0.21	0.00
Syngene International Ltd.		0.20	-0.20	0.00
Suzlon Energy Ltd.		0.20	-0.20	0.00
Samvardhana Motherson International Ltd.		0.20	-0.20	0.00
Ultratech Cement Ltd.		0.19	-0.19	0.00
Cipla Ltd.		0.19	-0.19	0.00
Bosch Ltd.		0.19	-0.19	0.00
Oil & Natural Gas Corporation Ltd.		0.18	-0.18	0.00
Hindustan Zinc Ltd.		0.18	-0.18	0.00
The Phoenix Mills Ltd.		0.17	-0.17	0.00
HFCL Ltd.		0.17	-0.17	0.00
GAIL (India) Ltd.		0.17	-0.17	0.00
Container Corporation Of India Ltd.		0.17	-0.17	0.00
Bandhan Bank Ltd.		0.17	-0.18	-0.01
Union Bank Of India		0.16	-0.16	0.00
Persistent Systems Ltd.		0.16	-0.16	0.00
Mazagon Dock Shipbuilders Ltd.		0.16	-0.16	0.00
Info Edge (India) Ltd.		0.16	-0.16	0.00
Max Financial Services Ltd.		0.15	-0.15	0.00
Cyient Ltd.		0.15	-0.15	0.00
Alkem Laboratories Ltd.		0.15	-0.15	0.00
Tube Investments Of India Ltd.		0.14	-0.14	0.00
Laurus Labs Ltd.		0.14	-0.14	0.00
Bajaj Finance Ltd.		0.14	-0.14	0.00
SRF Ltd.		0.13	-0.13	0.00
Multi Commodity Exchange Of India Ltd.		0.13	-0.13	0.00
Manappuram Finance Ltd.		0.13	-0.13	0.00
NBCC (India) Ltd.		0.12	-0.12	0.00
Inox Wind Ltd.		0.12	-0.12	0.00
ICICI Prudential Life Insurance Company Ltd.		0.12	-0.12	0.00
Torrent Power Ltd.		0.11	-0.11	0.00
Supreme Industries Ltd.		0.10	-0.10	0.00
Sun Pharmaceutical Industries Ltd.		0.10	-0.10	0.00
SBI Life Insurance Co. Ltd.		0.10	-0.10	0.00
L&T Finance Ltd.		0.10	-0.10	0.00
Torrent Pharmaceuticals Ltd.		0.09	-0.09	0.00
Eicher Motors Ltd.		0.09	-0.09	0.00
Biocon Ltd.		0.09	-0.09	0.00
Prestige Estates Projects Ltd.		0.08	-0.08	0.00
Ltimindtree Ltd.		0.08	-0.08	0.00
Polycab India Ltd.		0.07	-0.07	0.00
Oil India Ltd.		0.07	-0.07	0.00
NCC Ltd.		0.07	-0.07	0.00
ICICI Lombard General Insurance Company Ltd.		0.07	-0.07	0.00
HDFC Life Insurance Company Ltd.		0.07	-0.07	0.00
CG Power And Industrial Solutions Ltd.		0.07	-0.07	0.00
Angel One Ltd.		0.07	-0.07	0.00
Oracle Financial Services Software Ltd.		0.06	-0.06	0.00
Mphasis Ltd.		0.06	-0.06	0.00
Central Depository Services (I) Ltd.		0.06	-0.06	0.00
UPL Ltd.		0.05	-0.05	0.00
KEI Industries Ltd.		0.05	-0.05	0.00
Housing And Urban Development Corporation Ltd.		0.05	-0.05	0.00
Asian Paints Ltd.		0.05	-0.05	0.00
PG Electroplast Ltd.		0.04	-0.04	0.00
NHPC Ltd.		0.04	-0.04	0.00
Interglobe Aviation Ltd.		0.04	-0.04	0.00
HDFC Asset Management Co. Ltd.		0.04	-0.04	0.00
Havells India Ltd.		0.04	-0.04	0.00
Godrej Consumer Products Ltd.		0.04	-0.04	0.00
Delhivery Ltd.		0.04	-0.04	0.00
Colgate Palmolive (India) Ltd.		0.04	-0.04	0.00
ABB India Ltd.		0.04	-0.04	0.00
Zydus Lifesciences Ltd.		0.03	-0.03	0.00
Oberoi Realty Ltd.		0.03	-0.03	0.00
Muthoot Finance Ltd.		0.03	-0.03	0.00
Kaynes Technology India Ltd.		0.03	-0.03	0.00
Indian Railway Finance Corporation Ltd.		0.03	-0.03	0.00
Indian Energy Exchange Ltd.		0.03	-0.03	0.00
Bharat Dynamics Ltd.		0.03	-0.03	0.00
Tata Technologies Ltd.		0.02	-0.02	0.00
Mankind Pharma Ltd.		0.02	-0.02	0.00
Life Insurance Corporation Of India		0.02	-0.03	-0.01
Computer Age Management Services Ltd.		0.02	-0.02	0.00
360 One Wam Ltd.		0.02	-0.02	0.00
Titagarh Rail Systems Ltd.		0.01	-0.01	0.00
Piramal Pharma Ltd.		0.01	-0.01	0.00
PI Industries Ltd.		0.01	-0.01	0.00
Indraprastha Gas Ltd.		0.01	-0.01	0.00
Fortis Healthcare Ltd.		0.01	-0.01	0.00
Astral Ltd.		0.01	-0.01	0.00
Total		**76.34**	**-76.70**	**-0.36**
Commercial Papers				
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.08		
Tata Capital Ltd.	CRISIL A1+	0.60		
Total		**1.68**		
Certificate Of Deposits				
Bank Of Baroda	IND A1+	1.21		
Axis Bank Ltd.	CRISIL A1+	0.68		
National Bank For Agriculture And Rural Development	CRISIL A1+	0.50		
HDFC Bank Ltd.	CRISIL A1+	0.42		
AU Small Finance Bank Ltd.	CRISIL A1+	0.36		
Equitas Small Finance Bank Ltd.	CRISIL A1+	0.35		
Total		**3.52**		
Non Convertible Debentures				
Axis Finance Ltd.	CRISIL AAA	0.76		
Bharti Telecom Ltd.	CRISIL AAA	0.25		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.19		
Muthoot Finance Ltd.	[ICRA]AA+	0.08		
Bajaj Finance Ltd.	CRISIL AAA	0.05		
Total		**1.33**		
Non-Convertible Preference Share				
TVS Motor Company Ltd.	CARE A1+	0.01		
Total		**0.01**		
Zero Coupon Bonds				
HDB Financial Services Ltd.	CRISIL AAA	0.16		
Total		**0.16**		
Mutual Fund Units				
SBI Savings Fund - Direct Plan - Growth Option		8.29		
SBI Liquid Fund - Direct Plan - Growth Option		3.07		
SBI Magnum Low Duration Fund - Direct Plan - Growth Option		2.71		
SBI Magnum Ultra Short Duration Fund - Direct Plan - Cash Option		1.83		
Total		**15.90**		
Treasury Bills				
182 Day T-Bill 20.11.25	SOVEREIGN	0.06		
Total		**0.06**		
Cash, Cash Equivalents, Derivative Margin And Others		**1.00**		
Grand Total		**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.22
Mutual Fund/etf	15.90
Oil, Gas & Consumable Fuels	5.67
Metals & Mining	5.20
Fast Moving Consumer Goods	4.96
Information Technology	4.88
Capital Goods	4.30
Healthcare	3.97
Automobile And Auto Components	3.40
Telecommunication	3.38
Power	2.62
Consumer Services	1.63
Realty	1.61
Consumer Durables	1.60
Services	1.45
Construction	1.25
Construction Materials	1.10
Chemicals	0.80
Sovereign	0.06
Cash, Cash Equivalents, Derivative Margin And Others	1.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Arbitrage Opportunities Fund
This product is suitable for investors who are seeking^:

- Short term investment.
- Investments to exploit profitable arbitrage opportunities in the cash and derivative segments of the equity markets to provide capital appreciation and regular income.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID - BALANCED ADVANTAGE FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Investment Objective

To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended dynamic asset allocation fund.
- **Date of Allotment:** 31/08/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 38,195.13 Crores
- **AUM as on October 31, 2025**
  ₹ 38,658.57 Crores
- **Fund Manager:**
  Mr. Dinesh Balachandran –(Equity Portion)
  Mr. Anup Upadhyay (Co- Fund Manager Equity Portion)
  Ms. Mansi Sajeja –(Debt Portion)
  Mr. Rajeev Radhakrishnan –(Co Fund Manager Debt Portion)
  Managing Since:
  Mr. Dinesh Balachandran August 2021
  Mr. Anup Upadhyay (w.e.f. Dec 2024)
  Ms. Mansi Sajeja Dec 2023
  Mr. Rajeev Radhakrishnan August 2021
  Total Experience:
  Mr. Dinesh Balachandran –Over 24 years
  Mr. Anup Upadhyay –Over 18 years
  Ms. Mansi Sajeja –Over 19 years
  Mr. Rajeev Radhakrishnan –Over 24 years
- **First Tier Benchmark:**
  Nifty 50 Hybrid Composite Debt 50:50 Index
- **Exit Load:** NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year. Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 6.11%
Beta#	: 0.89
Sharpe Ratio#	: 1.12
Modified Duration	: 3.97 years
Average Maturity	: 5.26 years
Macaulay Duration	: 4.19 years
Yield to Maturity^	: 6.97%
Portfolio Turnover*	
Equity Turnover	: 0.20
Total Turnover	: 2.97

*Total Turnover = Equity + Debt + Derivatives #Source: CRISIL Fund Analyser *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Risk Free rate: FBIL Overnight Mibor rate (5.69% as on 31st October 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points*

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	15.8325	Dir-Plan-IDCW	16.4887
Reg-Plan-Growth	15.8323	Dir-Plan-Growth	16.4884

PORTFOLIO

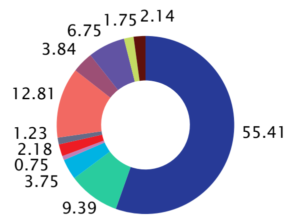
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Tata Steel Ltd.		2.69	-	2.69
Larsen & Toubro Ltd.		2.03	-	2.03
Bank Of Baroda		1.92	-	1.92
Punjab National Bank		1.77	-	1.77
Cesc Ltd.		1.58	-	1.58
Tech Mahindra Ltd.		1.54	-	1.54
Maruti Suzuki India Ltd.		1.20	-	1.20
Tata Motors Passenger Vehicles Ltd.		1.12	-	1.12
Biocon Ltd.		0.97	-	0.97
Mahindra & Mahindra Financial Services Ltd.		0.90	-	0.90
ICICI Prudential Life Insurance Company Ltd.		0.86	-	0.86
Cipla Ltd.		0.83	-	0.83
Bandhan Bank Ltd.		0.80	-	0.80
Ashok Leyland Ltd.		0.75	-	0.75
TML Commercial Vehicles Ltd.		0.71	-	0.71
Vishal Mega Mart Ltd.		0.62	-	0.62
Life Insurance Corporation Of India		0.56	-	0.56
Sona Blw Precision Forgings Ltd.		0.47	-	0.47
Cholamandalam Investment & Finance Co. Ltd.		0.45	-	0.45
Carborundum Universal Ltd.		0.37	-	0.37
Wipro Ltd.		0.35	-	0.35
Gateway Distriparks Ltd.		0.35	-	0.35
Grasim Industries Ltd.		0.28	-	0.28
Alkem Laboratories Ltd.		0.26	-	0.26
Container Corporation Of India Ltd.		0.20	-	0.20
Infosys Ltd.		0.16	-	0.16
ACC Ltd.		0.16	-	0.16
Go Fashion (India) Ltd.		0.15	-	0.15
Steel Authority Of India Ltd.		0.13	-	0.13
Tube Investments Of India Ltd.		0.03	-	0.03
Crompton Greaves Consumer Electricals Ltd.		0.02	-	0.02
Total		**24.23**	**–**	**24.23**
Equity Shares & Derivatives				
Reliance Industries Ltd.		5.90	-0.25	5.65
HDFC Bank Ltd.		5.06	-0.04	5.02
Bharti Airtel Ltd.		2.69	-0.22	2.47
GAIL (India) Ltd.		2.20	-0.23	1.97
ITC Ltd.		2.15	-0.02	2.13
Mahindra & Mahindra Ltd.		1.97	-1.99	-0.02
Axis Bank Ltd.		1.93	-0.03	1.90
HCL Technologies Ltd.		1.72	0.00	1.72
Asian Paints Ltd.		1.62	-1.31	0.31
State Bank Of India		1.44	-0.35	1.09
ICICI Bank Ltd.		1.43	-0.84	0.59
Torrent Power Ltd.		1.39	0.00	1.39
Indian Oil Corporation Ltd.		1.21	-0.13	1.08
Sun Pharmaceutical Industries Ltd.		1.19	-0.39	0.80
Kotak Mahindra Bank Ltd.		1.16	-1.17	-0.01
DLF Ltd.		0.90	-0.90	0.00
Indus Towers Ltd.		0.85	-0.01	0.84
United Spirits Ltd.		0.84	-0.01	0.83
Dabur India Ltd.		0.74	-0.01	0.73
Petronet Lng Ltd.		0.70	-0.34	0.36
Bharat Petroleum Corporation Ltd.		0.70	-0.70	0.00
Oil & Natural Gas Corporation Ltd.		0.68	-0.02	0.66
Bajaj Finserv Ltd.		0.59	-0.01	0.58
Hindustan Unilever Ltd.		0.57	-0.30	0.27
Tata Consultancy Services Ltd.		0.54	-0.20	0.34
Cummins India Ltd.		0.54	-0.55	-0.01
Delhivery Ltd.		0.48	0.00	0.48
Power Grid Corporation Of India Ltd.		0.47	-0.46	0.01
Tata Power Company Ltd.		0.41	-0.42	-0.01
Titan Company Ltd.		0.40	-0.40	0.00
ICICI Lombard General Insurance Company Ltd.		0.32	-0.32	0.00
Hindalco Industries Ltd.		0.25	-0.25	0.00
Lupin Ltd.		0.21	-0.21	0.00
Hindustan Petroleum Corporation Ltd.		0.17	-0.17	0.00
SBI Life Insurance Co. Ltd.		0.15	-0.15	0.00
Shriram Finance Ltd.		0.14	-0.14	0.00
Nestle India Ltd.		0.14	-0.14	0.00
Indusind Bank Ltd.		0.12	-0.12	0.00
Vedanta Ltd.		0.06	-0.06	0.00
JSW Steel Ltd.		0.06	-0.06	0.00
Jindal Steel Ltd.		0.05	-0.05	0.00
Eternal Ltd.		0.05	-0.05	0.00
REC Ltd.		0.02	-0.02	0.00
Persistent Systems Ltd.		0.02	-0.02	0.00
Bharat Electronics Ltd.		0.02	-0.02	0.00
Ultratech Cement Ltd.		0.01	-0.01	0.00
Tata Consumer Products Ltd.		0.01	-0.01	0.00
Siemens Ltd.		0.01	-0.01	0.00
One 97 Communications Ltd.		0.01	-0.01	0.00
Marico Ltd.		0.01	-0.01	0.00
Coforge Ltd.		0.01	-0.01	0.00
Aurobindo Pharma Ltd.		0.01	-0.01	0.00
Total		**44.32**	**–13.15**	**31.17**
Convertible Debentures				
Cholamandalam Investment & Finance Co. Ltd.		1.23		
Total		**1.23**		
Certificate Of Deposits				
Bank Of Baroda	IND A1+	1.26		
HDFC Bank Ltd.	CRISIL A1+	0.49		
Total		**1.75**		
Non Convertible Debentures				
Bharti Telecom Ltd.	CRISIL AAA	1.92		
Tata Capital Ltd.	CRISIL AAA	1.39		
Muthoot Finance Ltd.	CRISIL AA+	1.17		
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.06		
National Bank For Agriculture And Rural Development	[ICRA]AAA	1.05		
LIC Housing Finance Ltd.	CRISIL AAA	1.05		
Bajaj Finance Ltd.	CRISIL AAA	0.99		
Power Finance Corporation Ltd.	CRISIL AAA	0.93		
Small Industries Development Bank Of India	CRISIL AAA	0.79		
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.65		
Godrej Properties Ltd.	[ICRA]AA+	0.59		
ICICI Prudential Life Insurance Company Ltd.	CRISIL AAA	0.57		
State Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.54		
REC Ltd.	CRISIL AAA	0.54		
Bajaj Housing Finance Ltd.	CRISIL AAA	0.54		
REC Ltd.	[ICRA]AAA	0.52		
Mindspace Business Parks Reit	CRISIL AAA	0.50		
Torrent Power Ltd.	CRISIL AA+	0.48		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.40		
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.39		
HDFC Life Insurance Company Ltd.	[ICRA]AAA	0.38		
Tata Communications Ltd.	CARE AAA	0.13		
Punjab National Bank	CRISIL AAA	0.07		
Total		**16.65**		
Government Securities				
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	1.28		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.03		
GOI 7.32% 13.11.2030 GOV	SOVEREIGN	0.95		
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	0.87		
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	0.66		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	0.51		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.45		
Total		**5.75**		
State Development Loans				
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.39		
Bihar 7.48% 20.08.2039 SDL	SOVEREIGN	0.35		
State Government of Karnataka 7.2% 27.08.2037 SDL	SOVEREIGN	0.26		
Total		**1.00**		
Real Estate Investment Trust				
Brookfield India Real Estate Trust		1.25		
Embassy Office Parks Reit		0.93		
Total		**2.18**		
Infrastructure Investment Trust				
National Highways Infra Trust		0.75		
Total		**0.75**		
Cash, Cash Equivalents, Derivative Margin And Others		**2.14**		
Grand Total		**100.00**		

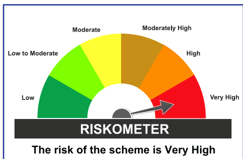
^# including Covered Call

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.52
Oil, Gas & Consumable Fuels	11.56
Sovereign	6.75
Power	4.98
Automobile And Auto Components	4.79
Fast Moving Consumer Goods	4.46
Information Technology	4.34
Realty	4.17
Telecommunication	4.06
Healthcare	3.47
Metals & Mining	3.24
Capital Goods	2.40
Consumer Durables	2.04
Construction	2.03
Services	1.78
Consumer Services	0.82
Construction Materials	0.45
Cash, Cash Equivalents, Derivative Margin And Others	2.14

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Balanced Advantage Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Dynamic asset allocation between equity and equity related instruments including derivatives and fixed income instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across sectors and market capitalizations. The scheme will also invest in debt and money market instruments with an endeavour to generate income. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
- **Date of Allotment:** 29/ 09/2020
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 4,623.41 Crores
- **AUM as on October 31, 2025**
  ₹ 4,739.43 Crores
- **Fund Manager:**
  Mr. R Srinivasan –(Equity Portion)
  Mr Lokesh Mallya –(Debt Portion)
  Managing since:
  Mr. R Srinivasan –September 29, 2020
  Mr Lokesh Mallya –July 1st 2025
  Total Experience:
  Mr. R. Srinivasan –Over 33 years
  Mr Lokesh Mallya –Over 20 years
- **First Tier Benchmark:**
  CRISIL Hybrid 35+65 -Aggressive Index
- **Exit Load:**
  For all investments with respect to units not subject to lock-in period and the holding period is less than 3 years:
  3% for redemption/switch out on or before 1 year from the date of allotment
  2% for redemption/switch out after 1 year and up to 2 years from the date of allotment
  1% for redemption/switch out after 2 years and up to 3 years from the date of allotment
  Nil for redemption or switch-out after 3 years from the date of allotment.
- **Entry Load:** NA
- **Plans Available:** Regular, Direct
- **Option:** Growth
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.01 year
Average Maturity	: 0.00 year
Macaulay Duration	: 0.00 year
Yield to Maturity^	: 5.57%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	44.8122
Dir-Plan-Growth	47.8406

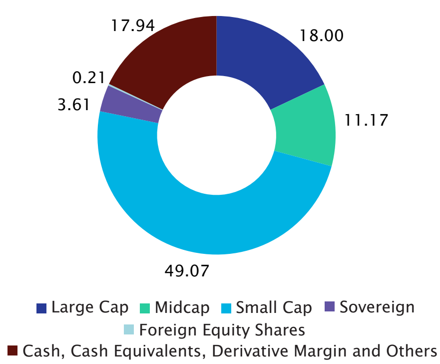
PORTFOLIO

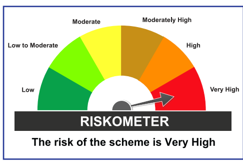
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
Hatsun Agro Product Ltd.		5.84
Muthoot Finance Ltd.		4.70
State Bank Of India		4.16
Le Travenues Technology Ltd.		3.99
Adani Power Ltd.		3.76
Privi Speciality Chemicals Ltd.		3.75
Thangamayil Jewellery Ltd.		3.40
HDFC Bank Ltd.		3.29
Ather Energy Ltd.		3.19
Bajaj Finserv Ltd.		3.09
Honeywell Automation India Ltd.		3.08
Aether Industries Ltd.		3.02
Asahi India Glass Ltd.		3.00
K.P.R. Mill Ltd.		2.94
Sanathan Textiles Ltd.		2.89
Ajax Engineering Ltd.		2.88
Dodla Dairy Ltd.		2.46
Kalpataru Ltd.		2.44
Kotak Mahindra Bank Ltd.		2.22
E.I.D-Parry (India) Ltd.		2.04
Relaxo Footwears Ltd.		1.67
Brainbees Solutions Ltd.		1.64
Gokaldas Exports Ltd.		1.59
Samvardhana Motherson International Ltd.		1.48
Wonderla Holidays Ltd.		1.21
Brigade Hotel Ventures Ltd.		1.07
Pakka Ltd.		1.01
Shakti Pumps (India) Ltd.		0.78
Hawkins Cookers Ltd.		0.65
Elin Electronics Ltd.		0.52
Sona Blw Precision Forgings Ltd.		0.45
Aditya Infotech Ltd.		0.03
Total		**78.24**
Foreign Equityshares		
Renew Energy Global		3.61
Total		**3.61**
Treasury Bills		
182 Day T-Bill 20.11.25	SOVEREIGN	0.21
Total		**0.21**
Cash, Cash Equivalents And Others		**17.94**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	17.46
Fast Moving Consumer Goods	10.34
Automobile And Auto Components	8.12
Consumer Services	7.91
Textiles	7.42
Power	7.37
Capital Goods	6.77
Chemicals	6.77
Consumer Durables	6.24
Realty	2.44
Forest Materials	1.01
Sovereign	0.21
Cash, Cash Equivalents And Others	17.94

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Magnum Children's Benefit Fund –Investment Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment primarily in actively managed equity and equity related instruments and secondarily in debt and money market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI INCOME PLUS ARBITRAGE ACTIVE FOF

An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managedArbitrage mutual fund schemes

Investment Objective

The investment objective of the scheme shall be to generate regular income and capital appreciation by investing in a mix of units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes.

Fund Details

- **Type of Scheme**
  An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes
- **Date of Allotment:** 02/ 05/2025
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 1,958.62 Crores
- **AUM as on October 31, 2025**
  ₹ 1,972.37 Crores
- **Fund Manager:**
  Mr. Ardhendu Bhattacharya
  Managing since:
  Mr. Ardhendu Bhattacharya –May 2025
  Total Experience:
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index
- **Exit Load:**
  NIL
- **Entry Load:** NA
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.2690
Reg-Plan-Growth	10.2690

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	10.2786
Dir-Plan-Growth	10.2787

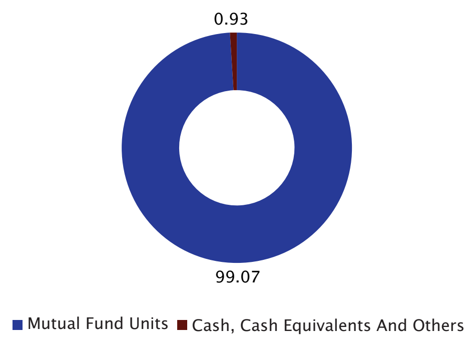
PORTFOLIO

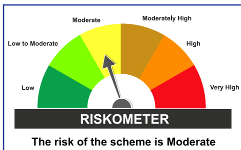
Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Corporate Bond Fund - Direct Plan - Growth Option	40.30
SBI Arbitrage Opportunities Fund - Direct Plan - Growth Option	37.44
SBI Short Term Debt Fund - Direct Plan - Growth Option	10.67
SBI Banking & Psu Fund - Direct Plan - Growth Option	10.66
Total	**99.07**
Cash, Cash Equivalents And Others	**0.93**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Mutual Fund/ETF	99.07
Cash, Cash Equivalents And Others	0.93

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Income Plus Arbitrage Active FOF
This product is suitable for investors who are seeking^:

- Regular income and Capital appreciation
- Investment primarily in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF

An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.

Investment Objective

The investment objective of the scheme shall be to generate long-term capital appreciation by investing in actively managed equity oriented and actively managed debt oriented mutual fund schemes

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- **Type of Scheme**
  An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.
- **Date of Allotment:** 15/09/2025
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 2,020.50 Crores
- **AUM as on October 31, 2025**
  ₹ 2,046.98 Crores
- **Fund Manager:**
  Ms. Nidhi Chawla – Equity Portion
  Mr. Ardhendu Bhattacharya – Debt Portion
  Managing since:
  Ms. Nidhi Chawla – Sep 2025
  Mr. Ardhendu Bhattacharya –Sep 2025
  Total Experience:
  Ms. Nidhi Chawla – Over 18 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite debt 50:50 Index
- **Exit Load:**
  For units purchased or switched in from another scheme to the fund are redeemed or switched out on or before12 months from the date of allotment
  Upto 25% of the investments – Nil;
  For remaining investments – 1% of applicable NAV
- For exit after 12 months from the date of allotment: Nil
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.1368
Reg-Plan-Growth	10.1368

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	10.1502
Dir-Plan-Growth	10.1503

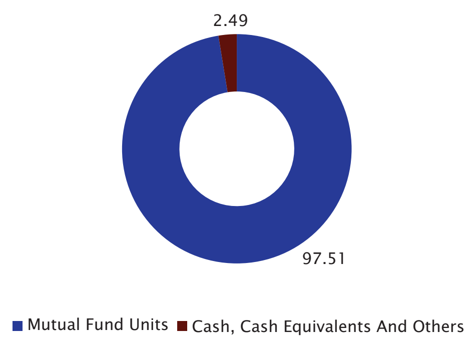
PORTFOLIO

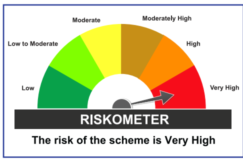
Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Magnum Medium Duration Fund - Direct Plan - Growth Option	17.24
SBI Large And Midcap Fund - Direct Plan - Growth Option	11.79
SBI Multicap Fund - Direct Plan - Growth Option	10.92
SBI Magnum Income Fund - Direct Plan - Growth Option	9.81
SBI Dynamic Bond Fund - Direct Plan - Growth Option	9.59
SBI Focused Fund - Direct Plan - Growth Option	9.05
SBI Dividend Yield Fund - Direct Plan - Growth Option	6.16
SBI Contra Fund - Direct Plan - Growth Option	4.71
SBI Flexicap Fund - Direct Plan - Growth Option	4.34
SBI Technology Opportunities Fund - Direct Plan - Growth Option	3.78
SBI Banking And Financial Services Fund- Direct Plan - Growth Option	2.91
SBI Consumption Opportunities Fund - Direct Plan - Growth Option	2.74
SBI Comma Fund - Direct Plan - Growth Option	2.52
SBI Automotive Opportunities Fund - Direct Plan - Growth Option	1.95
Total	**97.51**
Cash, Cash Equivalents And Others	**2.49**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Mutual Fund/ETF	97.51
Cash, Cash Equivalents And Others	2.49

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Dynamic Asset Allocation Active FoF
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in units of actively managed equity and debt oriented mutual fund schemes

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-AGGRESSIVE PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 3,087.02 Crores
- **AUM as on October 31, 2025**
  ₹ 3,124.51 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr.Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:** BSE 500 TRI
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.33 years
Average Maturity	: 1.72 years
Macaulay Duration	: 1.38 years
Yield to Maturity^	: 5.99%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.4709
Reg-Plan-Growth	20.4704

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	21.7313
Dir-Plan-Growth	21.7429

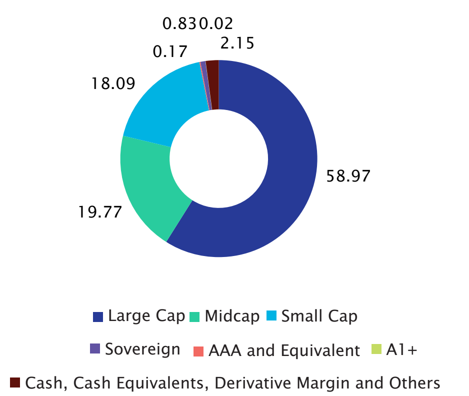
PORTFOLIO

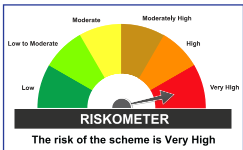
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		8.38
Reliance Industries Ltd.		5.86
ICICI Bank Ltd.		5.62
Maruti Suzuki India Ltd.		4.68
Larsen & Toubro Ltd.		4.06
Infosys Ltd.		3.69
State Bank Of India		3.46
Urban Company Ltd.		2.89
Ultratech Cement Ltd.		2.76
Kotak Mahindra Bank Ltd.		2.64
Axis Bank Ltd.		2.62
Hindalco Industries Ltd.		2.29
Timken India Ltd.		1.92
Schaeffler India Ltd.		1.90
Jubilant Foodworks Ltd.		1.82
TVS Motor Company Ltd.		1.76
Cholamandalam Investment & Finance Co. Ltd.		1.64
Abbott India Ltd.		1.60
Asian Paints Ltd.		1.53
Power Grid Corporation Of India Ltd.		1.52
Divi's Laboratories Ltd.		1.49
ZF Commercial Vehicle Control Systems India Ltd.		1.47
L&T Technology Services Ltd.		1.46
Endurance Technologies Ltd.		1.42
HDFC Life Insurance Company Ltd.		1.41
Navin Fluorine International Ltd.		1.33
Ltimindtree Ltd.		1.33
Kajaria Ceramics Ltd.		1.31
Grindwell Norton Ltd.		1.23
FSN E-Commerce Ventures Ltd.		1.21
Honeywell Automation India Ltd.		1.20
Godrej Properties Ltd.		1.19
Berger Paints India Ltd.		1.18
Voltas Ltd.		1.17
Oberoi Realty Ltd.		1.13
ABB India Ltd.		1.12
DLF Ltd.		1.11
HDB Financial Services Ltd.		1.10
Dr. Lal Path Labs Ltd.		1.10
Thermax Ltd.		1.09
Torrent Power Ltd.		1.05
Page Industries Ltd.		1.04
Sona Blw Precision Forgings Ltd.		0.98
Brigade Hotel Ventures Ltd.		0.98
ESAB India Ltd.		0.96
Balrampur Chini Mills Ltd.		0.92
Pitti Engineering Ltd.		0.76
AIA Engineering Ltd.		0.65
Nuvoco Vistas Corporation Ltd.		0.64
Carborundum Universal Ltd.		0.61
Hawkins Cookers Ltd.		0.54
Teamlease Services Ltd.		0.01
Total		**96.83**
Non Convertible Debentures		
Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.17
Total		**0.17**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.02
Total		**0.02**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	0.03
Total		**0.03**
State Development Loans		
State Government of Tamilnadu 6.95% 07.07.2031 SDL	SOVEREIGN	0.80
Total		**0.80**
Cash, Cash Equivalents And Others		**2.15**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	27.04
Automobile And Auto Components	12.23
Capital Goods	9.54
Consumer Services	6.90
Information Technology	6.48
Oil, Gas & Consumable Fuels	5.86
Consumer Durables	5.73
Healthcare	4.19
Construction	4.06
Realty	3.43
Construction Materials	3.40
Power	2.57
Metals & Mining	2.29
Chemicals	1.33
Textiles	1.04
Fast Moving Consumer Goods	0.92
Sovereign	0.83
Services	0.01
Cash, Cash Equivalents And Others	2.15

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Aggressive Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-AGGRESSIVE HYBRID PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

NET ASSET VALUE	
Option	**NAV (₹)**
Reg-Plan-IDCW	19.3400
Reg-Plan-Growth	19.3404

NET ASSET VALUE	
Option	**NAV (₹)**
Direct Plan-IDCW	20.4363
Dir-Plan-Growth	20.4341

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 1,665.59 Crores
- **AUM as on October 31, 2025**
  ₹ 1,635.12 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr.Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 35+65 -Aggressive Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.19 years
Average Maturity	: 4.18 years
Macaulay Duration	: 1.23 years
Yield to Maturity^	: 5.13%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

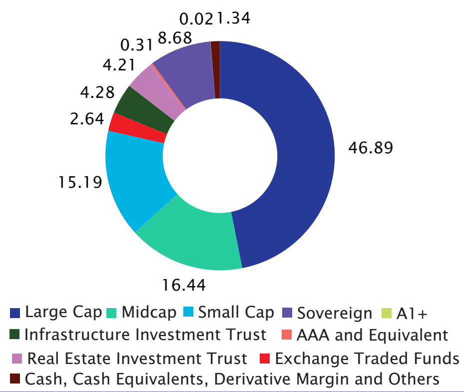
PORTFOLIO

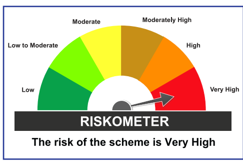
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		6.84
Reliance Industries Ltd.		4.60
ICICI Bank Ltd.		4.45
Maruti Suzuki India Ltd.		3.76
Larsen & Toubro Ltd.		3.25
Infosys Ltd.		3.06
State Bank Of India		2.67
Ultratech Cement Ltd.		2.38
Urban Company Ltd.		2.32
Axis Bank Ltd.		2.14
Kotak Mahindra Bank Ltd.		2.09
Hindalco Industries Ltd.		1.95
Timken India Ltd.		1.57
Abbott India Ltd.		1.52
Jubilant Foodworks Ltd.		1.48
Schaeffler India Ltd.		1.47
TVS Motor Company Ltd.		1.46
L&T Technology Services Ltd.		1.28
Asian Paints Ltd.		1.24
Power Grid Corporation Of India Ltd.		1.22
ZF Commercial Vehicle Control Systems India Ltd.		1.21
Cholamandalam Investment & Finance Co. Ltd.		1.21
Endurance Technologies Ltd.		1.17
Divi's Laboratories Ltd.		1.16
Navin Fluorine International Ltd.		1.08
Grindwell Norton Ltd.		1.05
Kajaria Ceramics Ltd.		1.01
Honeywell Automation India Ltd.		1.00
Berger Paints India Ltd.		0.97
Voltas Ltd.		0.95
Ltimindtree Ltd.		0.95
Godrej Properties Ltd.		0.95
FSN E-Commerce Ventures Ltd.		0.94
Dr. Lal Path Labs Ltd.		0.93
HDFC Life Insurance Company Ltd.		0.92
DLF Ltd.		0.92
AIA Engineering Ltd.		0.92
Oberoi Realty Ltd.		0.91
Thermax Ltd.		0.87
Torrent Power Ltd.		0.86
Sona Blw Precision Forgings Ltd.		0.84
Page Industries Ltd.		0.83
Balrampur Chini Mills Ltd.		0.82
ESAB India Ltd.		0.79
Brigade Hotel Ventures Ltd.		0.77
Hawkins Cookers Ltd.		0.75
Pitti Engineering Ltd.		0.65
HDB Financial Services Ltd.		0.65
ABB India Ltd.		0.62
Carborundum Universal Ltd.		0.59
Nuvoco Vistas Corporation Ltd.		0.48
Total		**78.52**
Non Convertible Debentures		
Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.31
Total		**0.31**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.02
Total		**0.02**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	5.69
Total		**5.69**
State Development Loans		
State Government of Tamilnadu 6.98% 14.07.2031 SDL	SOVEREIGN	2.99
Total		**2.99**
Exchange Traded Funds		
SBI Gold ETF		2.64
Total		**2.64**
Real Estate Investment Trust		
Embassy Office Parks Reit		2.11
Nexus Select Trust		2.10
Total		**4.21**
Infrastructure Investment Trust		
National Highways Infra Trust		2.18
Cube Highways Trust		2.10
Total		**4.28**
Cash, Cash Equivalents And Others		**1.34**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	21.28
Automobile And Auto Components	9.93
Sovereign	8.68
Capital Goods	8.06
Realty	6.99
Consumer Services	5.51
Information Technology	5.29
Consumer Durables	4.92
Oil, Gas & Consumable Fuels	4.60
Services	4.28
Healthcare	3.61
Construction	3.25
Construction Materials	2.86
Mutual Fund/etf	2.64
Power	2.08
Metals & Mining	1.95
Chemicals	1.08
Textiles	0.83
Fast Moving Consumer Goods	0.82
Cash, Cash Equivalents And Others	1.34

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Aggressive Hybrid Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-CONSERVATIVE HYBRID PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 287.13 Crores
- **AUM as on October 31, 2025**
  ₹ 287.84 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr. Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi -Over 19 years
  Mr. Ardhendu Bhattacharya -Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 65+35 - Conservative Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.56 years
Average Maturity	: 16.10 years
Macaulay Duration	: 6.82 years
Yield to Maturity^	: 6.95%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	15.6897
Reg-Plan-Growth	15.6880

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	16.1430
Dir-Plan-Growth	16.1452

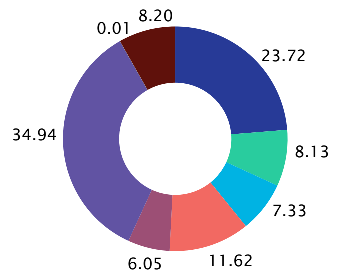
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		3.50
Reliance Industries Ltd.		2.43
ICICI Bank Ltd.		2.31
Maruti Suzuki India Ltd.		1.79
Larsen & Toubro Ltd.		1.64
Infosys Ltd.		1.61
State Bank Of India		1.43
Urban Company Ltd.		1.19
Ultratech Cement Ltd.		1.18
Axis Bank Ltd.		1.05
Hindalco Industries Ltd.		1.03
Kotak Mahindra Bank Ltd.		1.02
Timken India Ltd.		0.81
Schaeffler India Ltd.		0.78
Jubilant Foodworks Ltd.		0.76
Abbott India Ltd.		0.70
Asian Paints Ltd.		0.64
TVS Motor Company Ltd.		0.62
Power Grid Corporation Of India Ltd.		0.59
ZF Commercial Vehicle Control Systems India Ltd.		0.58
L&T Technology Services Ltd.		0.58
Cholamandalam Investment & Finance Co. Ltd.		0.58
Navin Fluorine International Ltd.		0.57
Grindwell Norton Ltd.		0.55
Divi's Laboratories Ltd.		0.55
Honeywell Automation India Ltd.		0.51
Ltimindtree Ltd.		0.49
Kajaria Ceramics Ltd.		0.49
HDFC Life Insurance Company Ltd.		0.49
Berger Paints India Ltd.		0.49
Voltas Ltd.		0.48
Godrej Properties Ltd.		0.48
Dr. Lal Path Labs Ltd.		0.48
Page Industries Ltd.		0.46
Oberoi Realty Ltd.		0.46
DLF Ltd.		0.46
Torrent Power Ltd.		0.44
Thermax Ltd.		0.44
Endurance Technologies Ltd.		0.44
Sona Blw Precision Forgings Ltd.		0.42
Brigade Hotel Ventures Ltd.		0.40
Balrampur Chini Mills Ltd.		0.40
HDB Financial Services Ltd.		0.38
AIA Engineering Ltd.		0.38
FSN E-Commerce Ventures Ltd.		0.37
Hawkins Cookers Ltd.		0.35
ESAB India Ltd.		0.33
ABB India Ltd.		0.31
Carborundum Universal Ltd.		0.29
Pitti Engineering Ltd.		0.27
Nuvoco Vistas Corporation Ltd.		0.18
Total		**39.18**
Non Convertible Debentures		
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	3.59
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	2.65
Torrent Power Ltd.	CRISIL AA+	1.82
Sundaram Finance Ltd.	CRISIL AAA	1.80
REC Ltd.	CRISIL AAA	1.80
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	1.78
Power Finance Corporation Ltd.	CRISIL AAA	1.78
Godrej Properties Ltd.	[ICRA]AA+	1.75
Union Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.70
Total		**17.67**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.01
Total		**0.01**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	8.82
Total		**8.82**
Government Securities		
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	13.65
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	9.90
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.57
Total		**26.12**
Cash, Cash Equivalents And Others		**8.20**
Grand Total		**100.00**

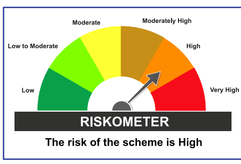
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	34.94
Financial Services	16.84
Telecommunication	6.24
Automobile And Auto Components	4.64
Power	4.63
Capital Goods	3.89
Realty	3.15
Consumer Services	2.72
Information Technology	2.68
Consumer Durables	2.45
Oil, Gas & Consumable Fuels	2.43
Healthcare	1.73
Construction	1.64
Construction Materials	1.36
Metals & Mining	1.03
Chemicals	0.57
Textiles	0.46
Fast Moving Consumer Goods	0.40
Cash, Cash Equivalents And Others	8.20

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap ■ Small Cap ■ Sovereign
■ AAA and Equivalent ■ AA+ ■ A1+
■ Cash, Cash Equivalents, and Others



SBI Retirement Benefit Fund - Conservative Hybrid Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-CONSERVATIVE PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	14.3775
Reg-Plan-Growth	14.3777
Direct Plan-IDCW	14.7167
Dir-Plan-Growth	14.7189

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 175.90 Crores
- **AUM as on October 31, 2025**
  ₹ 175.13 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr. Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya – Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 85+15 - Conservative Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 7.37 years
Average Maturity	: 16.76 years
Macaulay Duration	: 7.68 years
Yield to Maturity^	: 7.02%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

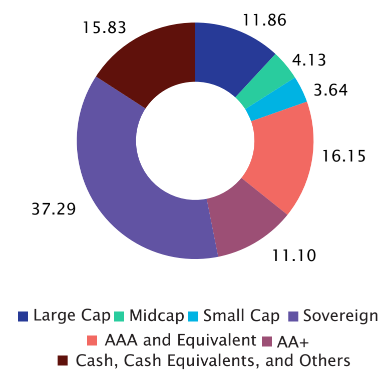
PORTFOLIO

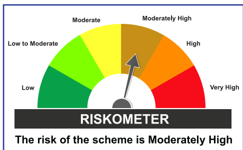
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		1.73
Reliance Industries Ltd.		1.23
ICICI Bank Ltd.		1.21
Maruti Suzuki India Ltd.		0.91
Larsen & Toubro Ltd.		0.80
Infosys Ltd.		0.80
State Bank Of India		0.73
Urban Company Ltd.		0.60
Ultratech Cement Ltd.		0.57
Axis Bank Ltd.		0.54
Kotak Mahindra Bank Ltd.		0.49
Hindalco Industries Ltd.		0.49
Timken India Ltd.		0.42
Schaeffler India Ltd.		0.39
Jubilant Foodworks Ltd.		0.38
TVS Motor Company Ltd.		0.34
Abbott India Ltd.		0.34
L&T Technology Services Ltd.		0.32
ZF Commercial Vehicle Control Systems India Ltd.		0.29
Navin Fluorine International Ltd.		0.29
Cholamandalam Investment & Finance Co. Ltd.		0.29
Divi's Laboratories Ltd.		0.28
Asian Paints Ltd.		0.28
Kajaria Ceramics Ltd.		0.27
Power Grid Corporation Of India Ltd.		0.26
Ltimindtree Ltd.		0.26
Honeywell Automation India Ltd.		0.26
DLF Ltd.		0.25
Berger Paints India Ltd.		0.25
Voltas Ltd.		0.24
Godrej Properties Ltd.		0.24
Endurance Technologies Ltd.		0.24
Torrent Power Ltd.		0.23
Sona Blw Precision Forgings Ltd.		0.23
Oberoi Realty Ltd.		0.23
HDFC Life Insurance Company Ltd.		0.23
Grindwell Norton Ltd.		0.23
Thermax Ltd.		0.22
Page Industries Ltd.		0.21
Balrampur Chini Mills Ltd.		0.21
FSN E-Commerce Ventures Ltd.		0.20
Dr. Lal Path Labs Ltd.		0.20
Brigade Hotel Ventures Ltd.		0.20
AIA Engineering Ltd.		0.20
HDB Financial Services Ltd.		0.19
ESAB India Ltd.		0.18
ABB India Ltd.		0.17
Carborundum Universal Ltd.		0.15
Pitti Engineering Ltd.		0.14
Hawkins Cookers Ltd.		0.13
Nuvoco Vistas Corporation Ltd.		0.09
Total		**19.63**
Non Convertible Debentures		
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	5.90
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	4.35
Torrent Power Ltd.	CRISIL AA+	3.00
Sundaram Finance Ltd.	CRISIL AAA	2.95
REC Ltd.	CRISIL AAA	2.95
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.93
Godrej Properties Ltd.	[ICRA]AA+	2.87
Union Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	2.30
Total		**27.25**
Government Securities		
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	16.81
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	16.26
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	4.22
Total		**37.29**
Cash, Cash Equivalents And Others		**15.83**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	37.29
Financial Services	13.61
Telecommunication	10.25
Power	6.42
Realty	3.59
Automobile And Auto Components	2.40
Capital Goods	1.97
Information Technology	1.38
Consumer Services	1.38
Oil, Gas & Consumable Fuels	1.23
Consumer Durables	1.17
Healthcare	0.82
Construction	0.80
Construction Materials	0.66
Metals & Mining	0.49
Chemicals	0.29
Fast Moving Consumer Goods	0.21
Textiles	0.21
Cash, Cash Equivalents And Others	15.83

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Conservative Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & remaining in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Debt Funds

Scheme Name	SBI Magnum Gilt Fund (Previously known as SBI Magnum Gilt Fund - Long Term Plan)	SBI Magnum Income Fund	SBI Dynamic Bond Fund	SBI Corporate Bond Fund	SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	SBI Magnum Medium Duration Fund (Previously known as SBI Regular Savings Fund)	SBI Short Term Debt Fund	SBI Magnum Constant Maturity Fund (Previously known as SBI Magnum Gilt Fund - Short Term Plan)
Ideal Investment Horizon	3 years +	3 years +	3 years +	3 years +	3 years +	2 years +	1 year +	1 year +
Inception Date	30/12/2000	25/11/1998	09/02/2004	16/ 01/2019	17/07/2014	12/11/2003	27/7/2007	30/12/2000
Fund Manager	Mr. Sudhir Agarwal	Mr Mohit Jain#	Mr. Sudhir Agarwal	Mr. Rajeev Radhakrishnan Mr. Ardhendu Bhattacharya (Co-Fund Manager)	Mr. Lokesh Mallya#	Mr. Lokesh Mallya Mr. Mohit Jain (Co Fund Manager)	Ms. Mansi Sajeja	Mr. Sudhir Agarwal
Managing Since	(w.e.f. July 2025)	(w.e.f. July 2025)	(w.e.f. July 2025)	Rajeev Jan-2019-Ardhendhu	Lokesh Feb-2017	(w.e.f. Dec-2023)	Mansi May-2025	(w.e.f. July 2025)
First Tier Benchmark	Nifty All Duration G-Sec Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Dynamic Bond A-III Index	NIFTY Corporate Bond Index A-II	NIFTY Credit Risk Bond Index B-II	NIFTY Medium Duration Debt Index A-III	CRISIL Short Duration Debt A-II Index	Nifty 10 yr Benchmark G-Sec
Fund Details as on 31 October 2025								
Month End AUM (Rs. in Crores)	₹ 11,049.92	₹2,171.06	₹ 4,944.72	₹ 24,933.17	₹ 2,188.60	₹6,885.17	₹ 17,441.43	₹ 1,861.42
Modified Duration (years)	8.45	5.41	6.33	3.42	2.73	3.20	2.68	6.89
Average Maturity (years)	16.38	9.42	10.56	4.72	4.28	4.52	3.41	9.63
Macaulay Duration (years)	8.75	5.64	6.56	3.57	2.86	3.36	2.81	7.12
Yield to Maturity (%)^	6.93	7.31	6.85	6.96	8.09	7.56	6.98	6.76
Expense Ratio	Regular- 0.94% Direct- 0.46%	Regular- 1.50% Direct- 0.77%	Regular- 1.41% Direct- 0.63%	Regular- 0.77% Direct- 0.36%	Regular- 1.50% Direct- 0.89%	Regular- 1.17% Direct- 0.71%	Regular- 0.82% Direct- 0.40%	Regular- 0.62% Direct- 0.31%
Composition by Assets as on 31 October 2025								
Equity Shares	-	-	-	-	-	-	-	-
Corporate Debt	-	50.17	25.68	77.57	76.26	72.72	72.56	-
Gilts	82.83	39.24	60.56	14.89	17.43	21.43	12.38	99.09
Money Market Instruments	-	-	-	-	-	-	5.85	-
Other Assets	17.17	10.59	13.76	7.54	6.31	5.85	9.21	0.91
Composition by Ratings as on 31 October 2025								
AA, AA+, AAA And EQUIVALENT	-	44.34	25.68	77.57	39.67	52.25	72.56	-
Below AA	-	5.83	-	-	36.59	20.47	-	-
Sovereign	89.82	43.75	63.59	16.52	17.43	21.80	17.18	99.09
Below A1+, A1+	-	-	-	-	-	-	5.85	-
Cash, Cash Equivalents, Derivatives and Others	10.18	6.08	10.73	5.91	6.31	5.48	4.41	0.91
Other Details								
Exit Load	NIL	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 month – Nil; For the remaining investments - 0.25%	Nil	For 8% of the investments within 1 Year – Nil; For the remaining investments - 3.00% For 8% of the investments after 1 Year to 2 Years – Nil; For the remaining investments - 1.50% For 8% of the investments after 2 Year to 3 Years – Nil; For the remaining investments - 0.75%	For exit within 3 months from the date of allotment: 1% - For exit after 3 months from the date of allotment: Nil	NIL	NIL

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. | ^In case of semi-annual convention , the YTM is annualised. #With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

Snapshot of Debt Funds

Scheme Name	SBI Magnum Low Duration Fund (Previously known as SBI Ultra Short Term Debt Fund)	SBI Savings Fund	SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	SBI Magnum Ultra Short Duration Fund (Previously know n as SBI Magnum InstaCash Fund)	SBI Floating Rate Debt Fund	SBI Long Duration Fund	SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)
Ideal Investment Horizon	3 months +	3 months +	3 years +	7day +	3-6 months	3 years +	3 years +	1 day +
Inception Date	27/7/2007	19/07/2004	09/10/2009	24/11/2003	21/05/1999	27/10/2020	21/12/2022	01/10/2002
Fund Manager	Mr. Sudhir Agrawal	Mr. Rajeev Radhakrishnan	Mr. Ardhendhu Bhattacharya	Mr. Radhakrishnan (w.e.f. Dec 01 2023)	Mr. Sudhir Agrawal	Mr. Ardhendu Bhattacharya Mr. Rajeev Radhakrishnan (Co-Fund Manager)	Mr. Ardhendu Bhattacharya	Ms. Ranjana Gupta
Managing Since	wef 15 May	Rajeev Dec-2023	Ardhendhu May-2025	Rajeev Dec-2023	wef 15 May	Ardhendu June-21,Rajeev Oct-20	July - 2025	(w.e.f. Dec - 2024)
First Tier Benchmark	CRISIL Low Duration Debt A-I Index	CRISIL Money Market A-I Index	NIFTY Banking and PSU Debt Index A-II	NIFTY Liquid Index A-I	CRISIL Ultra Short Duration Debt A-I Index	Nifty Short Duration Debt Index A-II	CRISIL Long Duration Debt A-III Index	CRISIL Liquid Overnight Index
Fund Details as on 31 October 2025								
Month End AUM (Rs. in Crs)	₹ 16,756.00	₹ 38,134.23	₹ 4,232.52	₹ 71,091.66	₹14,647.10	₹ 793.68	₹ 2,379.38	₹ 25,408.85
Modified Duration (years)	0.90	0.40	3.30	0.10	0.39	1.58	10.12	1 day
Average Maturity (years)	1.10	0.43	4.94	0.10	0.49	4.52	22.15	1 day
Macaulay Duration (years)	0.95	0.43	3.49	0.10	0.42	1.64	10.47	1 day
Yield to Maturity (%)^	6.56	6.28	6.77	5.99	6.39	6.57	7.12	5.60
Expense Ratio	Regular- 0.94% Direct- 0.43%	Regular- 0.64% Direct- 0.25%	Regular- 0.78% Direct- 0.39%	Regular- 0.30% Direct- 0.19%	Regular- 0.57% Direct- 0.35%	Regular- 0.40% Direct- 0.25%	Regular- 0.64% Direct- 0.30%	Regular- 0.15% Direct- 0.08%
Composition by Assets as on 31 October 2025								
Equity Shares	-	-	-	-	-	-	-	-
Corporate Debt	53.20	-	67.79	8.63	31.78	18.32	-	-
Gilts	3.39	3.69	12.14	4.31	5.10	55.16	96.90	0.59
Money Market Instruments	32.16	90.27	11.35	84.01	55.67	-	-	4.61
Other Assets	11.25	6.04	8.72	3.05	7.45	26.52	3.10	94.80
Composition by Ratings as on 31 October 2025								
AA, AA+, AAA And Equivalent	53.20	-	67.79	8.63	31.78	18.32	-	-
Below AA	-	-	-	-	-	-	-	-
Sovereign	13.27	13.31	14.46	18.21	15.23	70.56	96.90	3.73
Below A1+, A1+	29.49	85.69	11.35	71.07	50.87	-	-	1.47
Cash, Cash Equivalents, Derivatives and Others	4.04	1.00	6.40	2.09	2.12	11.12	3.10	94.80
Other Details								
Exit Load	NIL	NIL	NIL	Investor exit upon subscription / switch -in: Exit Load as a % of redemption proceeds Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7: 0.0000%	NIL	For exit within 3 days from the date of allotment: 0.10%, For exit on or after 3 days from the date of allotment: Nil	NIL	NIL

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. | ^In case of semi-annual convention , the YTM is annualised

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM GILT FUND

(Previously known as SBI Mangnum Gilt Fund - Long Term Plan)

NET ASSET VALUE

Option	NAV (₹)
PF-Fixed Period-1 Year-IDCW	20.5012
PF-Fixed Period-2 Year-IDCW	20.7462
PF-Fixed Period-3 Year-IDCW	20.1151
PF 3 Year - Growth	39.8022
PF Regular - Growth	42.6093

Option	NAV (₹)
Regular IDCW	20.4047
Reg-Plan-Growth	66.3574
Dir-Plan-IDCW	22.4652
Dir-Plan-Growth	70.3893

Investment Objective

To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s).

Fund Details

- **Type of Scheme**
  An open ended Debt Scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 30/12/2000
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 11,272.17 Crores
- **AUM as on October 31, 2025**
  ₹ 11,049.92 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
  First Tier Benchmark:
  Nifty All Duration G-Sec Index
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 8.45 years
Average Maturity	: 16.38 years
Macaulay Duration	: 8.75 years
Yield to Maturity^	: 6.93%

^in case of semi-annual convention , the YTM is annualised

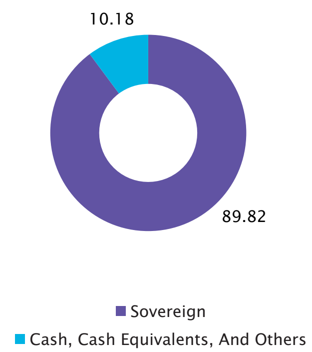
PORTFOLIO

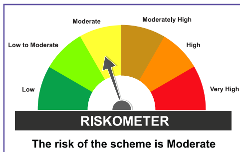
Issuer Name	Rating	(%) Of Total AUM
Government Securities		
Government of India 6.68% 07.07.2040 GOV	SOVEREIGN	32.86
Government of India 7.24% 18.08.2055 GOV	SOVEREIGN	22.03
Government Of India 6.79% 07.10.2034 GOV	SOVEREIGN	9.89
Government of India 6.33% 05.05.2035 GOV	SOVEREIGN	9.27
Government Of India 7.09% 05.08.2054 GOV	SOVEREIGN	5.95
Government Of India 7.34% 22.04.2064 GOV	SOVEREIGN	1.04
Government of India 6.01% 21.07.2030 GOV	SOVEREIGN	0.90
Government Of India 7.18% 14.08.2033 GOV	SOVEREIGN	0.89
Total		**82.83**
State Development Loans		
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	2.57
State Government of Maharashtra 6.77% 30.04.2038 SDL	SOVEREIGN	1.74
State Government of Maharashtra 7.12% 05.02.2038 SDL	SOVEREIGN	1.06
State Government of Madhya Pradesh 7.16% 20.02.2037 SDL	SOVEREIGN	0.67
State Government of Maharashtra 6.72% 23.04.2038 SDL	SOVEREIGN	0.50
State Government of Karnataka 7.2% 27.08.2037 SDL	SOVEREIGN	0.45
Total		**6.99**
Cash, Cash Equivalents And Others		**10.18**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	82.83
State Development Loans	6.99
Cash, Cash Equivalents And Others	10.18

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Gilt Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth for medium to long-term
- Investment in government securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#With effect from July 1, 2025, Mr Sudhir Agarwal will be managing the fund independently

DEBT-MEDIUM TO LONG DURATION FUND

SBI MAGNUM INCOME FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

Investment Objective

To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open-ended medium to long term Debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 4 years to 7 years (Please refer to the page no. 13 of SID for details on Macaulay's Duration).
  A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 25/11/1998
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 2,173.58 Crores
- **AUM as on October 31, 2025**
  ₹ 2,171.06 Crores
- ***Fund Manager: Mr Mohit Jain**
  Managing Since:
  Mr Mohit Jain (w.e.f. July-2025)
  Total Experience:
  Mr Mohit Jain Over 14 years
- **First Tier Benchmark:** CRISIL Medium to Long Duration Debt A-III Index
- **Exit Load:** For exit within 1 year from the date of allotment.
  For 10% of investment : Nil
  For remaining investment: 1.00%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 5.41 years
Average Maturity	: 9.42 years
Macaulay Duration	: 5.64 years
Yield to Maturity^	: 7.31%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Bonus	43.3033	Dir-Plan-Bonus	46.8792
Reg-Plan-Growth	71.4682	Dir-Plan-Growth	77.2879
Reg-Plan-Half Yearly IDCW	18.6934	Dir-Plan-Half Yearly IDCW	21.9284
Reg-Plan-Quarterly IDCW	20.1264	Dir-Plan-Quarterly IDCW	22.4494

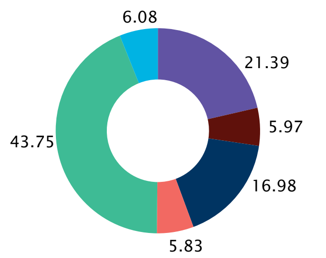
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	7.04
Bharti Telecom Ltd.	CRISIL AAA	4.66
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.60
Torrent Power Ltd.	CRISIL AA+	3.61
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.29
HDB Financial Services Ltd.	CRISIL AAA	3.26
Motilal Oswal Finvest Ltd.	CRISIL AA	2.78
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.77
Avanse Financial Services Ltd.	CARE AA-	2.54
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.36
JM Financial Credit Solutions Ltd.	[ICRA]AA	2.33
Aadhar Housing Finance Ltd.	[ICRA]AA	1.16
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.52
Total		**40.92**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	2.82
National Highways Infra Trust	IND AAA	1.77
Total		**4.59**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.33
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.33
Total		**4.66**
Government Securities		
Government of India 7.24% 18.08.2055 GOV	SOVEREIGN	13.85
Government of India 6.68% 07.07.2040 GOV	SOVEREIGN	11.51
Government Of India 6.79% 07.10.2034 GOV	SOVEREIGN	8.17
Government of India 6.33% 05.05.2035 GOV	SOVEREIGN	4.09
Government Of India 6.92% 18.11.2039 GOV	SOVEREIGN	1.62
Total		**39.24**
State Development Loans		
State Government of Bihar 6.9% 16.07.2035 SDL	SOVEREIGN	4.51
Total		**4.51**
Cash, Cash Equivalents And Others		**6.08**
Grand Total		**100.00**

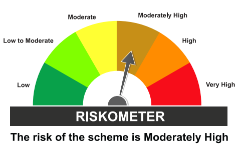
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	40.92
Government Securities	39.24
Securitised Debt	4.66
Zero Coupon Bonds	4.59
State Development Loans	4.51
Cash, Cash Equivalents And Others	6.08

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



■ AA ■ Below AA ■ AA+ ■ Sovereign
■ AAA and Equivalent
■ Cash, Cash Equivalents, And Others



SBI Magnum Income Fund
This product is suitable for investors who are seeking^:

- Regular income for medium to long-term
- Investment in Debt and Money Market Instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025
#With effect from July 1, 2025, Mr Mohit Jain will be managing the fund independently.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI DYNAMIC BOND FUND

Investment Objective

To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities.

Fund Details

- **Type of Scheme**
  An open ended dynamic debt scheme investing across duration A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 09/02/2004
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 5,034.06 Crores
- **AUM as on October 31, 2025**
  ₹ 4,944.72 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
- **First Tier Benchmark:**
  CRISIL Dynamic Bond A-III Index
- **Exit Load:**
  For exit within 1 month from the date of allotment
  For 10% of investment : Nil
  For remaining investment: 0.25%
  For exit after one month from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.33 years
Average Maturity	: 10.56 years
Macaulay Duration	: 6.56 years
Yield to Maturity^	: 6.85%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	18.9313
Reg-Plan-Growth	36.1107
Dir-Plan-IDCW	22.1248
Dir-Plan-Growth	39.6103

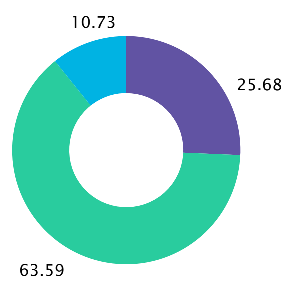
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	3.21
Power Grid Corporation Of India Ltd.	CRISIL AAA	3.01
National Bank For Agriculture And Rural Development	[ICRA]AAA	2.57
REC Ltd.	CRISIL AAA	2.55
Anzen India Energy Yield Plus Trust	CRISIL AAA	2.04
LIC Housing Finance Ltd.	CRISIL AAA	2.02
National Bank For Agriculture And Rural Development	CRISIL AAA	1.54
Total		**16.94**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	2.33
Total		**2.33**
Securitised Debt		
India Universal Trust Al2	CRISIL AAA(SO)	2.33
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.04
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.04
Total		**6.41**
Government Securities		
Government of India 6.68% 07.07.2040 GOV	SOVEREIGN	24.21
Government of India 6.33% 05.05.2035 GOV	SOVEREIGN	19.47
Government of India 7.24% 18.08.2055 GOV	SOVEREIGN	10.10
Government of India 6.75% 23.12.2029 GOV	SOVEREIGN	2.58
Government of India 6.28% 14.07.2032 GOV	SOVEREIGN	2.20
Government of India 6.01% 21.07.2030 GOV	SOVEREIGN	2.00
Total		**60.56**
State Development Loans		
State Government of Madhya P 7.26% 28.08.2038 SDL	SOVEREIGN	2.32
State Government Of Karnataka 7.37% 13.03.2038 SDL	SOVEREIGN	0.71
Total		**3.03**
Cash, Cash Equivalents And Others		**10.73**
Grand Total		**100.00**

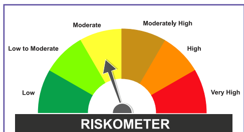
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	60.56
Non Convertible Debentures	16.94
Securitised Debt	6.41
State Development Loans	3.03
Zero Coupon Bonds	2.33
Cash, Cash Equivalents And Others	10.73

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Sovereign ■ AAA and Equivalent
Cash, Cash Equivalents, And Others



The risk of the scheme is Moderate

SBI Dynamic Bond Fund
This product is suitable for investors who are seeking^:

- Regular income for medium to long-term
- Investment in high quality debt securities of varying maturities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- CORPORATE BOND FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CORPORATE BOND FUND

Investment Objective

The investment objective will be to provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 16/01/2019
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 25,198.77 Crores
- **AUM as on October 31, 2025**
  ₹ 24,933.17 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Mr. Ardhendu Bhattacharya (Co-Fund Manager)
  Managing Since:
  Mr. Rajeev Radhakrishnan Jan-2019
  Mr. Ardhendu Bhattacharya Dec 2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
  Mr. Ardhendu Bhattacharya Over 15 years
- **First Tier Benchmark:**
  NIFTY Corporate Bond Index A-II
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.42 years
Average Maturity	: 4.72 years
Macaulay Duration	: 3.57 years
Yield to Maturity^	: 6.96%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	14.9692	Dir-Plan-Monthly IDCW	15.4453
Reg-Plan-Growth	15.8615	Dir-Plan-Growth	16.3633
Reg-Plan-Quarterly IDCW	15.4112	Dir-Plan-Quarterly IDCW	15.9074

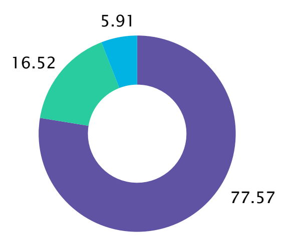
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
LIC Housing Finance Ltd.	CRISIL AAA	5.17
Small Industries Development Bank Of India	CRISIL AAA	4.56
HDB Financial Services Ltd.	CRISIL AAA	4.02
Tata Capital Housing Finance Ltd.	CRISIL AAA	3.99
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.82
National Bank For Agriculture And Rural Development	CRISIL AAA	3.63
Indigrid Infrastructure Trust	CRISIL AAA	3.56
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	3.30
Power Finance Corporation Ltd.	CRISIL AAA	2.89
Pipeline Infrastructure Pvt Ltd.	CRISIL AAA	2.81
Bajaj Finance Ltd.	CRISIL AAA	2.54
Vertis Infrastructure Trust	CRISIL AAA	2.16
REC Ltd.	CRISIL AAA	2.06
REC Ltd.	[ICRA]AAA	2.01
Bharti Telecom Ltd.	CRISIL AAA	1.79
Tata Capital Ltd.	CRISIL AAA	1.53
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.34
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.23
Mindspace Business Parks Reit	[ICRA]AAA	1.22
Toyota Financial Services India Ltd.	[ICRA]AAA	1.21
Tata Communications Ltd.	CARE AAA	1.21
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.20
Power Grid Corporation Of India Ltd.	CRISIL AAA	1.19
Mindspace Business Parks Reit	CRISIL AAA	1.19
John Deere Financial India Pvt. Ltd.	CRISIL AAA	1.10
Sustainable Energy Infra Trust	CRISIL AAA	0.90
Small Industries Development Bank Of India	[ICRA]AAA	0.80
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.71
Interise Trust	[ICRA]AAA	0.70
Bajaj Housing Finance Ltd.	CRISIL AAA	0.66
Sundaram Finance Ltd.	[ICRA]AAA	0.58
Nexus Select Trust	CRISIL AAA	0.51
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.49
SMFG India Credit Company Ltd.	[ICRA]AAA	0.41
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.41
Sundaram Home Finance Ltd.	[ICRA]AAA	0.18
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.18
Total		**67.26**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	1.21
Sundaram Finance Ltd.	CRISIL AAA	0.64
Total		**1.85**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.62
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.48
India Universal Trust Al2	CRISIL AAA(SO)	2.43
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.93
Total		**8.46**
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	6.45
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	5.28
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	1.63
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.15
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	0.38
Total		**14.89**
State Development Loans		
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	1.35
State Government of Tamilnadu 7.43% 08.05.2034 SDL	SOVEREIGN	0.20
State Government Of Karnataka 7.73% 29.11.2034 SDL	SOVEREIGN	0.08
Total		**1.63**
Cash, Cash Equivalents And Others		**5.91**
Grand Total		**100.00**

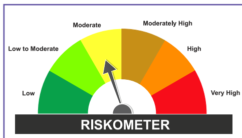
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	67.26
Government Securities	14.89
Securitised Debt	8.46
Zero Coupon Bonds	1.85
State Development Loans	1.63
Cash, Cash Equivalents And Others	5.91

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Sovereign ■ AAA and Equivalent
■ Cash, Cash Equivalents, And Others



The risk of the scheme is Moderate

SBI Corporate Bond Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Investment predominantly in corporate bond securities rated AA+ and above

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- CREDIT RISK FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CREDIT RISK FUND

(Previously known as SBI Corporate Bond Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	21.1051	Dir-Plan-IDCW	23.5106
Reg-Plan-Daily IDCW	15.4513	Dir-Plan-Daily IDCW	16.0312
Reg-Plan-Growth	46.6840	Dir-Plan-Growth	50.5215

Investment Objective

To provide the investors an opportunity to predominantly invest in corporate bonds rated AA and below(excluding AA+ rated corporate bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 17/07/2014
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 2,199.99 Crores
- **AUM as on October 31, 2025**
  ₹ 2,188.60 Crores
- ***Fund Manager: Mr. Lokesh Mallya#**
  Managing Since:
  Mr. Lokesh Mallya Feb-2017
  Total Experience:
  Mr. Lokesh Mallya Over 20 years
- **First Tier Benchmark:**
  NIFTY Credit Risk Bond Index B-II
- **Exit Load**
  For exit within 12 months from the date of allotment: For 8% of the investment – Nil For the remaining investment - 3% For exit after 12 months but within 24 months from the date of allotment: For 8% of the investment – Nil For the remaining investment -1.5% For exit after 24 months but within 36 months from the date of allotment: For 8% of the investment – Nil For the remaining investment - 0.75%; For exit after 36 months from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment$**
  ₹ 5000 & in multiples of ₹ 1 (Restrict investment in the scheme to a maximum limit of 10 Cr. per investor across all folios on cumulative investment)
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.73 years
Average Maturity	: 4.28 years
Macaulay Duration	: 2.86 years
Yield to Maturity	: 8.09%

$per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

^In case of semi-annual convention , the YTM is annualised

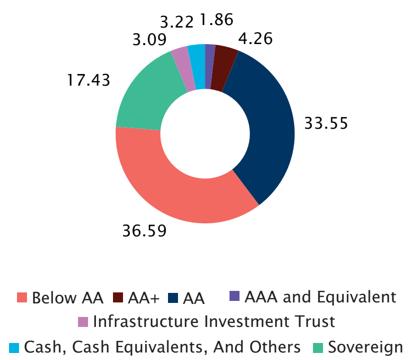
PORTFOLIO

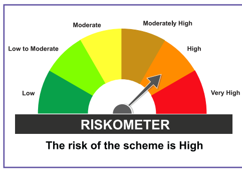
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
Aadhar Housing Finance Ltd.	IND AA	5.14
Infopark Properties Ltd.	CARE AA-	4.83
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	4.78
H.G. Infra Engineering Ltd.	[ICRA]AA-	4.58
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.56
NJ Capital Pvt. Ltd.	[ICRA]A+	4.55
Eris Lifesciences Ltd.	IND AA	3.94
Sandur Manganese & Iron Ores Ltd.	[ICRA]A+	3.74
Avanse Financial Services Ltd.	CARE AA-	3.67
Ashoka Buildcon Ltd.	CARE AA-	3.67
Renserv Global Pvt Ltd.	CARE A+(CE)	3.65
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	3.48
Aditya Birla Renewables Ltd.	CRISIL AA	3.48
JSW Steel Ltd.	[ICRA]AA	3.43
Yes Bank Ltd. (Tier II Bond Under Basel III)	CRISIL AA-	2.96
GMR Airports Ltd.	CRISIL A+	2.31
Aditya Birla Real Estate Ltd.	CRISIL AA	2.31
Vistaar Financial Services Pvt Ltd.	[ICRA]A+	1.72
Sheela Foam Ltd.	IND AA	1.72
National Bank For Agriculture And Rural Development	CRISIL AAA	1.16
Yes Bank Ltd.	CRISIL AA-	0.91
Latur Renewable Pvt. Ltd.	CRISIL AA+(CE)	0.78
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.70
Total		**72.07**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	4.19
Total		**4.19**
Government Securities		
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	6.86
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	3.43
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.36
GOI 7.26% 22.08.2032 GOV	SOVEREIGN	1.90
GOI 7.23% 15.04.2039 GOV	SOVEREIGN	1.88
Total		**17.43**
Infrastructure Investment Trust		
Cube Highways Trust		3.09
Total		**3.09**
Cash, Cash Equivalents And Others		**3.22**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	72.07
Government Securities	17.43
Zero Coupon Bonds	4.19
Infrastructure Investment Trust	3.09
Cash, Cash Equivalents And Others	3.22

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Credit Risk Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Predominantly investment in corporate debt securities rated AA and below.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025.
#With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM MEDIUM DURATION FUND

(Previously known as SBI Regular Savings Fund)

Investment Objective

To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 12/11/2003
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 6,887.24 Crores
- **AUM as on October 31, 2025**
  ₹ 6,885.17 Crores
- **Fund Managers: Mr. Lokesh Mallya & Mr. Mohit Jain (Co Fund Manager)**
  Managing Since:
  Mr. Lokesh Mallya (w.e.f. Dec 2023)
  Mr. Mohit Jain (w.e.f. Dec 2023)
  Total Experience:
  Mr. Lokesh Mallya Over 20 years
  Mr. Mohit Jain Over 14 years
- **First Tier Benchmark:**
  NIFTY Medium Duration Debt Index A-III
- **Exit Load:**
  For exit within 3 months from the date of allotment: - 1%
  For exit after 3 months from the date of allotment: Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.20 years
Average Maturity	: 4.52 years
Macaulay Duration	: 3.36 years
Yield to Maturity^	: 7.56%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.2280
Reg-Plan-Growth	52.1840
Dir-Plan-IDCW	21.9607
Dir-Plan-Growth	56.4952

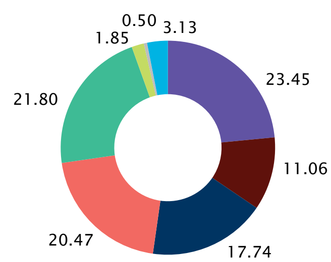
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	8.20
Godrej Properties Ltd.	[ICRA]AA+	4.41
Small Industries Development Bank Of India	CRISIL AAA	4.05
Godrej Seeds & Genetics Ltd.	CRISIL AA	3.76
Avanse Financial Services Ltd.	CARE AA-	3.64
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.32
Yes Bank Ltd.	CRISIL AA-	3.26
Aditya Birla Real Estate Ltd.	CRISIL AA	3.24
Torrent Power Ltd.	CRISIL AA+	3.00
Renserv Global Pvt Ltd.	CARE A+(CE)	2.98
REC Ltd.	CRISIL AAA	2.97
Motilal Oswal Finvest Ltd.	CRISIL AA	2.92
Bharti Telecom Ltd.	CRISIL AAA	2.65
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.62
GMR Airports Ltd.	CRISIL A+	2.28
Ashoka Buildcon Ltd.	CARE AA-	2.11
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.08
Latur Renewable Pvt. Ltd.	CRISIL AA+(CE)	1.20
Aadhar Housing Finance Ltd.	[ICRA]AA	1.17
LIC Housing Finance Ltd.	CRISIL AAA	1.11
Chalet Hotels Ltd.	CRISIL AA-	1.10
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.86
NJ Capital Pvt. Ltd.	[ICRA]A+	0.72
Astec Lifesciences Ltd.	[ICRA]AA-	0.72
Power Grid Corporation Of India Ltd.	CRISIL AAA	0.43
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	0.37
Eris Lifesciences Ltd.	IND AA	0.37
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.36
Vistaar Financial Services Pvt Ltd.	[ICRA]A+	0.18
Total		**66.08**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	2.96
Total		**2.96**
Floating Rate Bonds		
GOI FRB 22.09.2033 GOV	SOVEREIGN	0.68
Total		**0.68**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.84
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.84
Total		**3.68**
Government Securities		
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	10.01
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	4.99
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.56
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.46
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.73
Total		**20.75**
State Development Loans		
State Government of Rajasthan 7.49% 28.08.2035 SDL	SOVEREIGN	0.37
Total		**0.37**
Real Estate Investment Trust		
Mindspace Business Parks Reit		0.44
Embassy Office Parks Reit		0.06
Total		**0.50**
Infrastructure Investment Trust		
Cube Highways Trust		1.85
Total		**1.85**
Cash, Cash Equivalents And Others		**3.13**
Grand Total		**100.00**

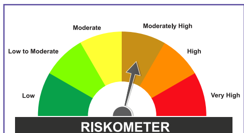
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	66.08
Government Securities	20.75
Securitised Debt	3.68
Zero Coupon Bonds	2.96
Infrastructure Investment Trust	1.85
Floating Rate Bonds	0.68
Real Estate Investment Trust	0.50
State Development Loans	0.37
Cash, Cash Equivalents And Others	3.13

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



AAA and Equivalent ■ AA ■ Below AA ■ AA+ ■ Sovereign
■ Infrastructure Investment Trust
■ Real Estate Investment Trust
■ Cash, Cash Equivalents, And Others



The risk of the scheme is Moderately High

SBI Magnum Medium Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Investment in Debt and Money Market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI SHORT TERM DEBT FUND

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Retail-Plan-Fortnightly IDCW	15.4543	Reg-Plan-Monthly IDCW	18.1773
Retail-Plan-Growth	37.1996	Reg-Plan-Weekly IDCW	14.9075
Retail-Plan-Monthly IDCW	17.0384	Dir-Plan-Fortnightly IDCW	23.5585
Retail-Plan-Weekly IDCW	15.4310	Dir-Plan-Growth	34.9764
Reg-Plan-Fortnightly IDCW	14.8928	Dir-Plan-Monthly IDCW	19.5035
Reg-Plan-Growth	32.8788	Dir-Plan-Weekly IDCW	15.3207

Investment Objective

To provide investors an opportunity to generate regular income through investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.

Fund Details

- **Type of Scheme**
  An open ended short-term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 27/7/2007
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 17,064.10 Crores
- **AUM as on October 31, 2025**
  ₹ 17,441.43 Crores
- **Fund Manager:**
  Ms. Mansi Sajeja*
  Managing Since:
  Ms. Mansi Dec-2023
  Total Experience:
  Ms. Mansi Over 19 years
- **First Tier Benchmark:**
  CRISIL Short Duration Debt A-II Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.68 years
Average Maturity	: 3.41 years
Macaulay Duration	: 2.81 years
Yield to Maturity^	: 6.98%

^In case of semi-annual convention , the YTM is annualised

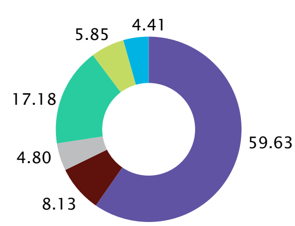
PORTFOLIO

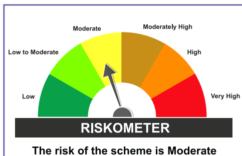
Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
Bank Of Baroda	IND A1+	1.98
HDFC Bank Ltd.	CRISIL A1+	1.65
Axis Bank Ltd.	CRISIL A1+	1.10
Canara Bank	CRISIL A1+	0.56
Punjab National Bank	CRISIL A1+	0.28
Indian Bank	CRISIL A1+	0.28
Total		**5.85**
Non Convertible Debentures		
Small Industries Development Bank Of India	CRISIL AAA	5.70
Muthoot Finance Ltd.	CRISIL AA+	4.11
Toyota Financial Services India Ltd.	[ICRA]AAA	3.23
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.21
REC Ltd.	CRISIL AAA	2.91
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	2.84
HDB Financial Services Ltd.	CRISIL AAA	2.74
Godrej Seeds & Genetics Ltd.	CRISIL AA	2.64
National Bank For Agriculture And Rural Development	CRISIL AAA	2.63
Mindspace Business Parks Reit	CRISIL AAA	2.61
Aditya Birla Housing Finance Ltd.	CRISIL AAA	2.48
Tata Communications Ltd.	CARE AAA	2.02
Bharti Telecom Ltd.	CRISIL AAA	1.95
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.87
SMFG India Credit Company Ltd.	[ICRA]AAA	1.62
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.62
Indigrid Infrastructure Trust	CRISIL AAA	1.58
Godrej Industries Ltd.	CRISIL AA+	1.57
Power Finance Corporation Ltd.	CRISIL AAA	1.35
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.24
Tata Projects Ltd.	CRISIL AA	1.16
Mindspace Business Parks Reit	[ICRA]AAA	1.16
Anzen India Energy Yield Plus Trust	CRISIL AAA	1.16
Cube Highways Trust	[ICRA]AAA	1.15
LIC Housing Finance Ltd.	CRISIL AAA	1.03
SMFG India Home Finance Co. Ltd.	CRISIL AAA	1.01
Interise Trust	[ICRA]AAA	1.00
Aadhar Housing Finance Ltd.	[ICRA]AA	1.00
National Housing Bank	IND AAA	0.88
REC Ltd.	[ICRA]AAA	0.87
Sustainable Energy Infra Trust	CRISIL AAA	0.85
Tata Motors Passenger Vehicles Ltd.	CRISIL AA+	0.57
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.44
Aditya Birla Capital Ltd.	[ICRA]AAA	0.44
Torrent Power Ltd.	CRISIL AA+	0.35
Tvs Credit Services Ltd.	CRISIL AA+	0.29
Nexus Select Trust	CRISIL AAA	0.29
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.29
Export-Import Bank Of India	CRISIL AAA	0.29
Bajaj Finance Ltd.	CRISIL AAA	0.29
Total		**64.44**
Securitised Debt		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.76
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.18
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.16
India Universal Trust Al1	IND AAA(SO)	1.12
India Universal Trust Al2	CRISIL AAA(SO)	0.90
Total		**8.12**
Government Securities		
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	3.39
GOI 7.17% 17.04.2030 GOV	SOVEREIGN	3.33
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	2.85
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	2.81
Total		**12.38**
State Development Loans		
State Government of Rajasthan 8.32% 06.02.2029 SDL	SOVEREIGN	2.70
State Government of Tamilnadu 7.68% 01.11.2030 SDL	SOVEREIGN	0.85
Tamil Nadu 6.84% 28.08.2029 SDL	SOVEREIGN	0.43
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.43
State Government Of Karnataka 6.86% 07.10.2030 SDL	SOVEREIGN	0.29
State Government Of Rajasthan 6.75% 04.11.2030 SDL	SOVEREIGN	0.06
State Government of Tamil Nadu 7.17% 27.02.2033 SDL	SOVEREIGN	0.02
State Government of Tamilnadu 7.66% 27.12.2033 SDL	SOVEREIGN	0.01
Total		**4.79**
Strips		
GOI 15.06.2027 GOV	SOVEREIGN	0.01
Total		**0.01**
Cash, Cash Equivalents And Others		**4.41**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	64.44
Government Securities	12.38
Securitised Debt	8.12
Certificate Of Deposits	5.85
State Development Loans	4.79
Strips	0.01
Cash, Cash Equivalents And Others#	4.41

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Short Term Debt Fund
This product is suitable for investors who are seeking^:
- Regular income for short term
- Investment in Debt and Money Market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

DEBT-GILT FUND WITH 10 YEAR CONSTANT DURATION

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM CONSTANT MATURITY FUND

(Previously known as SBI Magnum Gilt Fund - Short Term Plan)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.9532
Reg-Plan-Growth	64.4250
Dir-Plan-IDCW	21.8125
Dir-Plan-Growth	67.0571

Investment Objective

To provide returns to the investors generated through investments predominantly in Government securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years.

Fund Details

- **Type of Scheme**
  An open-ended Debt Scheme investing in government securities having a constant maturity of around 10 years. A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 30/12/2000
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 1,864.78 Crores
- **AUM as on October 31, 2025**
  ₹ 1,861.42 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 1st 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
- **First Tier Benchmark:**
  Nifty 10 yr Benchmark G-Sec
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.89 years
Average Maturity	: 9.63 years
Macaulay Duration	: 7.12 years
Yield to Maturity^	: 6.76%

^In case of semi-annual convention , the YTM is annualised

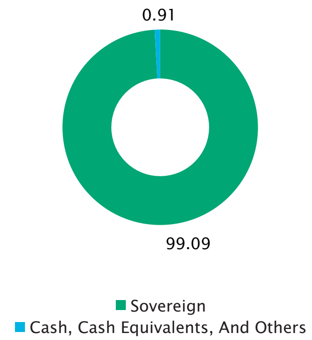
PORTFOLIO

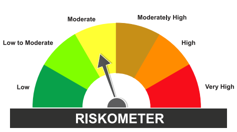
Issuer Name	Rating	(%) Of Total AUM
Government Securities		
Government Of India 6.79% 07.10.2034 GOV	SOVEREIGN	73.51
Government Of India 7.18% 24.07.2037 GOV	SOVEREIGN	24.26
Government of India 6.33% 05.05.2035 GOV	SOVEREIGN	1.32
Total		**99.09**
Cash, Cash Equivalents And Others		**0.91**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	99.09
Cash, Cash Equivalents And Others	0.91

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





The risk of the scheme is Moderate

SBI Magnum Constant Maturity Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth for medium to long-term
- Investment in government securities having a constant maturity of around 10 years.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM LOW DURATION FUND

(Previously known as SBI Ultra Short Term Debt Fund)

Investment Objective

To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months.

Fund Details

- **Type of Scheme**
  An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. (Please refer to the page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 27/7/2007
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 16,779.06 Crores
- **AUM as on October 31, 2025**
  ₹ 16,756.00 Crores
- ***Fund Manager: Mr. Sudhir Agrawal**
  Managing Since:
  Mr. Sudhir Agrawal May 2025
  Total Experience:
  Mr. Sudhir Agrawal Over 20 years
- **First Tier Benchmark:**
  CRISIL Low Duration Debt A-I Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.90 years
Average Maturity	: 1.10 years
Macaulay Duration	: 0.95 years
Yield to Maturity^	: 6.56%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Institutional-Daily IDCW	1,390.2312
Institutional-Growth	3,631.2308
Institutional-Weekly IDCW	1,386.7801
Reg-Plan-Daily IDCW	1,389.9024
Reg-Plan-Fortnightly IDCW	1,414.2325
Reg-Plan-Growth	3,568.3050
Reg-Plan-Monthly IDCW	1,564.9945

Option	NAV (₹)
Reg-Plan-Weekly IDCW	1,389.8916
Dir-Plan-Daily IDCW	1,433.1752
Dir-Plan-Fortnightly IDCW	1,458.2305
Dir-Plan-Growth	3,717.8094
Dir-Plan-Monthly IDCW	1,652.0871
Dir-Plan-Weekly IDCW	1,435.2719

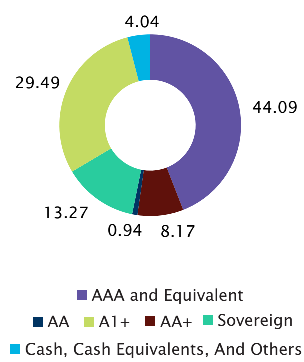
PORTFOLIO

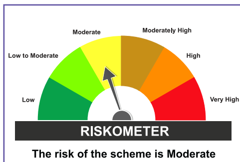
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	2.03
JM Financial Services Ltd.	CRISIL A1+	1.88
HDB Financial Services Ltd.	CRISIL A1+	0.96
JSW Energy Ltd.	[ICRA]A1+	0.87
Toyota Financial Services India Ltd.	CRISIL A1+	0.86
Tata Capital Ltd.	CRISIL A1+	0.58
L&T Finance Ltd.	CRISIL A1+	0.58
Kotak Mahindra Investments Ltd.	CRISIL A1+	0.57
Interise Trust	[ICRA]A1+	0.50
Panatone Finvest Ltd.	CRISIL A1+	0.29
Total		**9.12**
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	6.72
Axis Bank Ltd.	CRISIL A1+	2.89
Bank Of Baroda	IND A1+	2.78
UCO Bank	CRISIL A1+	2.31
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	1.46
Union Bank Of India	[ICRA]A1+	1.15
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.88
Bank Of India	CRISIL A1+	0.87
Punjab National Bank	CRISIL A1+	0.58
Indian Bank	CRISIL A1+	0.58
National Bank For Agriculture And Rural Development	CRISIL A1+	0.15
Total		**20.37**
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	[ICRA]AAA	7.03
REC Ltd.	CRISIL AAA	4.74
Trent Ltd.	[ICRA]AA+	2.97
Bharti Telecom Ltd.	CRISIL AAA	2.88
Indigrid Infrastructure Trust	CRISIL AAA	2.31
REC Ltd.	[ICRA]AAA	2.16
LIC Housing Finance Ltd.	CRISIL AAA	2.10
Small Industries Development Bank Of India	CRISIL AAA	1.95
Power Finance Corporation Ltd.	CRISIL AAA	1.95
Bajaj Housing Finance Ltd.	CRISIL AAA	1.92
Mankind Pharma Ltd.	CRISIL AA+	1.77
TML Commercial Vehicles Ltd.	CRISIL AA+	1.51
Bajaj Finance Ltd.	CRISIL AAA	1.50
Cube Highways Trust	IND AAA	1.43
National Bank For Agriculture And Rural Development	CRISIL AAA	1.13
Muthoot Finance Ltd.	CRISIL AA+	1.05
Small Industries Development Bank Of India	[ICRA]AAA	0.96
Tata Projects Ltd.	IND AA	0.94
Aditya Birla Housing Finance Ltd.	CRISIL AAA	0.91
Sundaram Finance Ltd.	[ICRA]AAA	0.90
Tata Capital Ltd.	CRISIL AAA	0.76
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.72
Tata Chemicals Ltd.	CRISIL AA+	0.60
Interise Trust	[ICRA]AAA	0.56
Export-Import Bank Of India	CRISIL AAA	0.46
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.45
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.36
National Housing Bank	CRISIL AAA	0.30
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.27
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.15
Total		**46.74**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	1.49
Total		**1.49**
Floating Rate Bonds		
GOI FRB 22.09.2033 GOV	SOVEREIGN	0.93
Total		**0.93**
Securitised Debt		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	3.17
India Universal Trust Al1	IND AAA(SO)	0.91
India Universal Trust Al2	CRISIL AAA(SO)	0.89
Total		**4.97**
Government Securities		
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	1.34
GOI 6.90% 04.02.2026 GOV	SOVEREIGN	0.91
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.21
Total		**2.46**
State Development Loans		
State Government of Chhattisgarh 7.03% 28.08.2026 SDL	SOVEREIGN	5.13
State Government of Tamilnadu 8.72% 19.09.2026 SDL	SOVEREIGN	0.98
State Government of Andhra Pradesh 8.01% 25.05.2026 SDL	SOVEREIGN	0.45
State Government of Uttar Pradesh 7.19% 28.09.2026 SDL	SOVEREIGN	0.44
State Government of Haryana 7.18% 28.09.2026 SDL	SOVEREIGN	0.21
Total		**7.21**
Treasury Bills		
91 Day T-Bill 06.11.25	SOVEREIGN	1.49
91 Day T-Bill 23.01.26	SOVEREIGN	1.18
Total		**2.67**
Cash, Cash Equivalents And Others		**4.04**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	46.74
Certificate Of Deposits	20.37
Commercial Papers	9.12
State Development Loans	7.21
Securitised Debt	4.97
Treasury Bills	2.67
Government Securities	2.46
Floating Rate Notes	1.49
Floating Rate Bonds	0.93
Cash, Cash Equivalents And Others	4.04

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Low Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI SAVINGS FUND

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	13.8012	Dir-Plan-Daily IDCW	14.2038
Reg-Plan-Growth	42.3391	Dir-Plan-Growth	45.4877
Reg-Plan-Monthly IDCW	16.6944	Dir-Plan-Monthly IDCW	18.0300
Reg-Plan-Weekly IDCW	15.7553	Dir-Plan-Weekly IDCW	16.4173

Investment Objective

To provide the investors an opportunity to invest in money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk
- **Date of Allotment:** 19/07/2004
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 37,448.74 Crores
- **AUM as on October 31, 2025**
  ₹ 38,134.23 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Managing Since:
  Rajeev Radhakrishnan Dec-2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
- **First Tier Benchmark:**
  CRISIL Money Market A-I Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 500 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 500 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.40 years
Average Maturity	: 0.43 years
Macaulay Duration	: 0.43 years
Yield to Maturity^	: 6.28%

^In case of semi-annual convention , the YTM is annualised

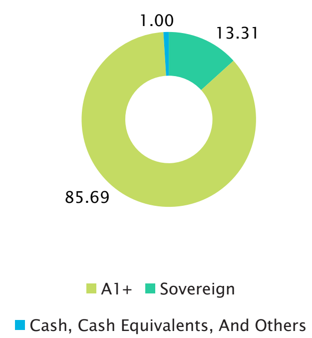
PORTFOLIO

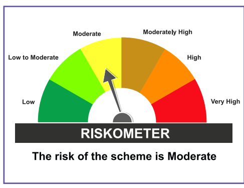
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	4.15
LIC Housing Finance Ltd.	CRISIL A1+	2.58
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.52
Tata Capital Ltd.	CRISIL A1+	2.04
Muthoot Finance Ltd.	CRISIL A1+	1.80
SMFG India Credit Company Ltd.	CRISIL A1+	1.78
Panatone Finvest Ltd.	CRISIL A1+	1.56
Interise Trust	[ICRA]A1+	1.55
REC Ltd.	CRISIL A1+	1.27
Birla Group Holding Pvt. Ltd.	CRISIL A1+	1.16
Sundaram Finance Ltd.	CRISIL A1+	1.14
Indian Oil Corporation Ltd.	CRISIL A1+	1.05
ONGC Petro Additions Ltd.	CRISIL A1+	1.04
Muthoot Fincorp Ltd.	CRISIL A1+	1.01
Credila Financial Services Ltd.	CRISIL A1+	0.78
Mindspace Business Parks Reit	[ICRA]A1+	0.72
JM Financial Services Ltd.	CRISIL A1+	0.65
Julius Baer Capital (India) Pvt. Ltd.	CRISIL A1+	0.64
ICICI Securities Ltd.	CRISIL A1+	0.60
HDB Financial Services Ltd.	CRISIL A1+	0.52
Barclays Investments & Loans (India) Pvt. Ltd.	CRISIL A1+	0.52
Bajaj Auto Credit Ltd.	CRISIL A1+	0.37
Kotak Mahindra Prime Ltd.	CRISIL A1+	0.18
Sundaram Home Finance Ltd.	CRISIL A1+	0.07
Total		**29.70**
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	9.15
Bank Of Baroda	IND A1+	8.89
Punjab National Bank	CRISIL A1+	5.15
IDBI Bank Ltd.	CRISIL A1+	4.12
National Bank For Agriculture And Rural Development	CRISIL A1+	4.06
Small Industries Development Bank Of India	CRISIL A1+	4.01
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.15
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	2.67
Canara Bank	CRISIL A1+	2.58
Indian Bank	CRISIL A1+	2.30
Union Bank Of India	[ICRA]A1+	1.59
AU Small Finance Bank Ltd.	CRISIL A1+	1.58
UCO Bank	CRISIL A1+	1.53
CSB Bank Ltd.	CRISIL A1+	1.30
IDFC First Bank Ltd.	CRISIL A1+	1.16
Equitas Small Finance Bank Ltd.	CRISIL A1+	1.16
Axis Bank Ltd.	CRISIL A1+	0.95
Bank Of India	CRISIL A1+	0.64
Total		**55.99**
Government Securities		
GOI 6.90% 04.02.2026 GOV	SOVEREIGN	1.28
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	1.05
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	0.84
GOI 7.95% 18.02.2026 GOV	SOVEREIGN	0.30
GOI 6.99% 17.04.2026 GOV	SOVEREIGN	0.22
Total		**3.69**
State Development Loans		
State Government Of Rajasthan 6.2% 02.02.2026 SDL	SOVEREIGN	0.54
State Government of Kerala 8.69% 24.02.2026 SDL	SOVEREIGN	0.43
State Government of Gujarat 7.98% 11.05.2026 SDL	SOVEREIGN	0.32
State Government of Haryana 7.98% 29.06.2026 SDL	SOVEREIGN	0.27
State Government of Assam 8.55% 10.02.2026 SDL	SOVEREIGN	0.27
State Government of Uttar Pradesh 8.34% 13.01.2026 SDL	SOVEREIGN	0.21
State Government of Karnataka 8.28% 06.03.2026 SDL	SOVEREIGN	0.20
State Government of Madhya Pradesh 8.3% 13.01.2026 SDL	SOVEREIGN	0.20
State Government of Rajasthan 8.3% 13.01.2026 SDL	SOVEREIGN	0.20
State Government of Haryana 8.27% 23.12.2025 SDL	SOVEREIGN	0.20
State Government of Maharashtra 8.21% 09.12.2025 SDL	SOVEREIGN	0.20
State Government of Gujarat 8.27% 13.01.2026 SDL	SOVEREIGN	0.17
State Government of Tamilnadu 8.27% 13.01.2026 SDL	SOVEREIGN	0.15
State Government of Madhya Pradesh 8.15% 13.11.2025 SDL	SOVEREIGN	0.14
State Government of Kerala 7.61% 09.08.2026 SDL	SOVEREIGN	0.13
State Government of Andhra Pradesh 8.24% 09.12.2025 SDL	SOVEREIGN	0.13
State Government of Uttar Pradesh 8.17% 26.11.2025 SDL	SOVEREIGN	0.11
State Government of Tamilnadu 8.17% 26.11.2025 SDL	SOVEREIGN	0.09
State Government of Madhya Pradesh 7.38% 14.09.2026 SDL	SOVEREIGN	0.07
State Government of Madhya Pradesh 8.39% 27.01.2026 SDL	SOVEREIGN	0.07
State Government of Telangana 8.31% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Karnataka 8.27% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Andhra Pradesh 8.29% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Madhya Pradesh 8.27% 23.12.2025 SDL	SOVEREIGN	0.07
State Government of Haryana 8.27% 09.12.2025 SDL	SOVEREIGN	0.07
Total		**4.45**
Treasury Bills		
364 Day T-Bill 26.03.26	SOVEREIGN	0.94
182 Day T-Bill 12.03.26	SOVEREIGN	0.76
182 Day T-Bill 12.02.26	SOVEREIGN	0.74
364 Day T-Bill 18.12.25	SOVEREIGN	0.52
182 Day T-Bill 08.01.26	SOVEREIGN	0.52
364 Day T-Bill 12.03.26	SOVEREIGN	0.39
364 Day T-Bill 19.03.26	SOVEREIGN	0.36
182 Day T-Bill 05.02.26	SOVEREIGN	0.17
364 Day T-Bill 05.03.26	SOVEREIGN	0.13
182 Day T-Bill 04.12.25	SOVEREIGN	0.05
Total		**4.58**
Strips		
GOI 12.06.2026 GOV	SOVEREIGN	0.46
GOI 25.05.2026 GOV	SOVEREIGN	0.13
Total		**0.59**
Cash, Cash Equivalents And Others		**1.00**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Certificate Of Deposits	55.99
Commercial Papers	29.70
Treasury Bills	4.58
State Development Loans	4.45
Government Securities	3.69
Strips	0.59
Cash, Cash Equivalents And Others	1.00

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Savings Fund
This product is suitable for investors who are seeking^:

- Regular income for short-term
- Investment in money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI BANKING & PSU FUND

(Previously known as SBI Treasury Advantage Fund)

Investment Objective

The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bodies. A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 09/10/2009
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 4,104.03 Crores
- **AUM as on October 31, 2025**
  ₹ 4,232.52 Crores
- ***Fund Manager:**
  Mr. Ardhendhu Bhattacharya
  Managing Since:
  Mr. Ardhendhu (w.e.f.Dec 2023)
  Total Experience:
  Mr. Ardhendhu Bhattacharya – Over 15 years
- **First Tier Benchmark:**
  Nifty Banking & PSU Debt Index A-II
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.30 years
Average Maturity	: 4.94 years
Macaulay Duration	: 3.49 years
Yield to Maturity^	: 6.77%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1,454.2103	Dir-Plan-Daily IDCW	1,493.9806
Reg-Plan-Growth	3,187.4675	Dir-Plan-Growth	3,391.7670
Reg-Plan-Monthly IDCW	1,229.1852	Dir-Plan-Monthly IDCW	1,313.7566
Reg-Plan-Weekly IDCW	1,453.8653	Dir-Plan-Weekly IDCW	1,490.6616

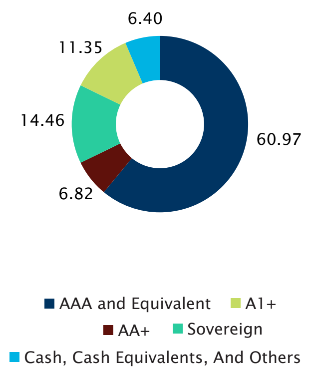
PORTFOLIO

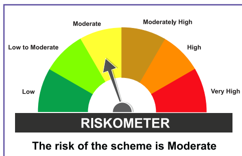
Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
AU Small Finance Bank Ltd.	CRISIL A1+	5.09
Equitas Small Finance Bank Ltd.	CRISIL A1+	2.78
Bank Of Baroda	IND A1+	2.32
Canara Bank	CRISIL A1+	1.16
Total		**11.35**
Non Convertible Debentures		
ONGC Petro Additions Ltd.	CRISIL AA+	6.58
Small Industries Development Bank Of India	CRISIL AAA	6.36
Power Grid Corporation Of India Ltd.	CRISIL AAA	5.88
Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.73
GAIL (India) Ltd.	IND AAA	4.21
National Bank For Financing Infrastructure And Development	CRISIL AAA	4.10
ICICI Bank Ltd.	[ICRA]AAA	3.81
National Bank For Agriculture And Rural Development	CRISIL AAA	3.73
Power Finance Corporation Ltd.	CRISIL AAA	3.59
India Infrastructure Finance Company Ltd.	IND AAA	3.57
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.51
Nuclear Power Corporation Of India Ltd.	[ICRA]AAA	2.52
HDFC Bank Ltd.	CRISIL AAA	2.34
Bank Of Baroda	[ICRA]AAA	1.80
Export-Import Bank Of India	CRISIL AAA	1.55
REC Ltd.	CRISIL AAA	1.46
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	1.45
NHPC Ltd.	[ICRA]AAA	1.44
NTPC Ltd.	CRISIL AAA	0.71
REC Ltd.	[ICRA]AAA	0.59
Punjab National Bank (Tier II Bond Under Basel III)	CRISIL AAA	0.59
Canara Bank(At1 Bond Under Basel III)	CRISIL AA+	0.24
Total		**64.76**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	3.03
Total		**3.03**
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	5.63
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	4.03
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.06
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	1.05
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	0.37
Total		**12.14**
State Development Loans		
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	2.32
Total		**2.32**
Cash, Cash Equivalents And Others		**6.40**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	64.76
Government Securities	12.14
Certificate Of Deposits	11.35
Zero Coupon Bonds	3.03
State Development Loans	2.32
Cash, Cash Equivalents And Others	6.40

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Banking & PSU Fund
This product is suitable for investors who are seeking^:

- Regular income over medium term
- Investment in Debt instruments predominantly issued by Banks PSUs, PFIs and Municipal bodies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

DEBT- LIQUID FUND

SBI LIQUID FUND

(Previously known as SBI Premier Liquid Fund)

Investment Objective

To provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only.

Fund Details

- **Type of Scheme**
  An open-ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk
- **Date of Allotment:** 24/11/2003
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 67,031.08 Crores
- **AUM as on October 31, 2025**
  ₹ 71,091.66 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Managing Since:
  Mr. Rajeev Radhakrishnan Dec-2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
- **First Tier Benchmark:** NIFTY Liquid Index A-I
- **Exit Load:**

Investor exit upon subscription / switch-In	Exit Load as a % of redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  For Growth option only: Weekly/Monthly frequency – ₹500 and in multiples of ₹1 for minimum 12 instalments or ₹1000 and in multiples of ₹1 for minimum 6 instalments. (w.e.f. March 03, 2021)
  Quarterly – ₹6,000 and 2 installments; Semi-Annual and Annual – ₹12,000 and 2 installments
- **Minimum Investment**
  Growth Option: ₹500 & in multiples of ₹1
  Other options except Growth option: ₹5000 & in multiples of ₹1/-
- **Additional Investment**
  Growth Option: ₹500 & in multiples of ₹1
  Other options except Growth option: ₹5000 & in multiples of ₹1/-

Quantitative Data

Modified Duration	: 0.10 years
Average Maturity	: 0.10 years
Macaulay Duration	: 0.10 years
Yield to Maturity^	: 5.99%

^In case of semi-annual convention , the YTM is annualised

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Institutional-Daily IDCW	1,348.6670	Reg-Plan-Weekly IDCW	1,378.6058
Institutional-Growth	4,198.0163	Dir-Plan-Daily IDCW	1,144.0484
Reg-Plan-Daily IDCW	1,140.7391	Dir-Plan-Fortnightly IDCW	1,372.4095
Reg-Plan-Fortnightly IDCW	1,364.8017	Dir-Plan-Growth	4,202.7515
Reg-Plan-Growth	4,158.6868	Dir-Plan-Weekly IDCW	1,385.4972

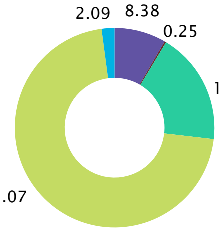
PORTFOLIO

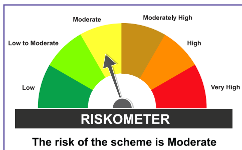
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Kotak Securities Ltd.	CRISIL A1+	3.36
Reliance Retail Ventures Ltd.	CRISIL A1+	2.80
Small Industries Development Bank Of India	CRISIL A1+	2.79
Indian Oil Corporation Ltd.	CRISIL A1+	2.69
ICICI Securities Ltd.	CRISIL A1+	2.38
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.10
Tata Steel Ltd.	[ICRA]A1+	2.09
Aditya Birla Capital Ltd.	CRISIL A1+	2.09
Bharti Airtel Ltd.	CRISIL A1+	1.88
HDFC Securities Ltd.	CRISIL A1+	1.68
Bajaj Financial Securities Ltd.	CRISIL A1+	1.54
L&T Metro Rail (Hyderabad) Ltd.	CRISIL A1+	1.06
Titan Company Ltd.	CRISIL A1+	1.05
Poonawalla Fincorp Ltd.	CRISIL A1+	0.90
Godrej Consumer Products Ltd.	CRISIL A1+	0.84
Axis Securities Ltd.	CRISIL A1+	0.84
Can Fin Homes Ltd.	[ICRA]A1+	0.70
Bharat Heavy Electricals Ltd.	CRISIL A1+	0.70
Bajaj Finance Ltd.	CRISIL A1+	0.70
Birla Group Holding Pvt. Ltd.	CRISIL A1+	0.63
IGH Holdings Pvt Ltd.	CRISIL A1+	0.56
Ultratech Cement Ltd.	CRISIL A1+	0.49
L&T Finance Ltd.	CRISIL A1+	0.49
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	0.42
Aditya Birla Money Ltd.	CRISIL A1+	0.42
Hindalco Industries Ltd.	CRISIL A1+	0.35
Grasim Industries Ltd.	CRISIL A1+	0.35
Tata Projects Ltd.	CRISIL A1+	0.28
Godrej Agrovet Ltd.	CRISIL A1+	0.28
Aseem Infrastructure Finance Ltd.	CRISIL A1+	0.28
Nexus Select Trust	IND A1+	0.21
National Bank For Agriculture And Rural Development	CRISIL A1+	0.21
Network18 Media & Investments Ltd.	[ICRA]A1+	0.14
Muthoot Finance Ltd.	CRISIL A1+	0.14
Chalet Hotels Ltd.	CRISIL A1+	0.14
Tata Housing Development Co. Ltd.	IND A1+	0.11
Total		**37.69**
Certificate Of Deposits		
Bank Of Baroda	IND A1+	5.53
HDFC Bank Ltd.	CRISIL A1+	5.49
Indian Overseas Bank	CARE A1+	3.85
Canara Bank	CRISIL A1+	3.77
Bank Of India	CRISIL A1+	3.43
Indian Bank	CRISIL A1+	2.92
Punjab National Bank	CRISIL A1+	2.24
Punjab & Sind Bank	[ICRA]A1+	1.40
Axis Bank Ltd.	CRISIL A1+	1.40
IDBI Bank Ltd.	CRISIL A1+	1.05
Union Bank Of India	[ICRA]A1+	0.87
National Bank For Agriculture And Rural Development	CRISIL A1+	0.49
Small Industries Development Bank Of India	CRISIL A1+	0.42
Equitas Small Finance Bank Ltd.	CRISIL A1+	0.35
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.17
Total		**33.38**
Non Convertible Debentures		
Bharti Telecom Ltd.	CRISIL AAA	2.65
Larsen & Toubro Ltd.	CRISIL AAA	2.19
National Bank For Agriculture And Rural Development	CRISIL AAA	1.73
REC Ltd.	CRISIL AAA	0.88
LIC Housing Finance Ltd.	CRISIL AAA	0.49
Small Industries Development Bank Of India	[ICRA]AAA	0.17
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.14
NTPC Ltd.	CRISIL AAA	0.13
Can Fin Homes Ltd.	IND AA+	0.11
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.07
Bajaj Housing Finance Ltd.	CRISIL AAA	0.07
Total		**8.63**
Government Securities		
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	2.46
GOI 07.59% 11.01.2026	SOVEREIGN	1.85
Total		**4.31**
State Development Loans		
State Government of Rajasthan 8.3% 13.01.2026 SDL	SOVEREIGN	0.57
State Government of Karnataka 8.59% 06.11.2025 SDL	SOVEREIGN	0.20
State Government of Odisha 8.38% 27.01.2026 SDL	SOVEREIGN	0.15
State Government of Maharashtra 8.15% 26.11.2025 SDL	SOVEREIGN	0.04
Total		**0.96**
Treasury Bills		
91 Day T-Bill 23.01.26	SOVEREIGN	3.89
91 Day T-Bill 13.11.25	SOVEREIGN	2.25
91 Day T-Bill 06.11.25	SOVEREIGN	2.04
91 Day T-Bill 28.11.25	SOVEREIGN	1.37
91 Day T-Bill 04.12.25	SOVEREIGN	1.36
182 Day T-Bill 13.11.25	SOVEREIGN	0.70
364 Day T-Bill 06.11.25	SOVEREIGN	0.53
91 Day T-Bill 29.01.26	SOVEREIGN	0.45
182 Day T-Bill 20.11.25	SOVEREIGN	0.35
Total		**12.94**
Cash, Cash Equivalents And Others		**2.09**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Commercial Papers	37.69
Certificate Of Deposits	33.38
Treasury Bills	12.94
Non Convertible Debentures	8.63
Government Securities	4.31
State Development Loans	0.96
Cash, Cash Equivalents And Others	2.09

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Liquid Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market securities with residual maturity upto 91 days only.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- ULTRA SHORT DURATION FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM ULTRA SHORT DURATION FUND

(Previously known as SBI Magnum InstaCash Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Cash Option	6100.2638	Dir-Plan-Cash	6211.9685
Reg-Plan-Daily IDCW	2297.6968	Dir-Plan-Daily IDCW	2322.8188
Reg-Plan-Weekly IDCW	1264.6353	Dir-Plan-Weekly IDCW	1272.5903

Investment Objective

To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments.

Fund Details

- **Type of Scheme**
  An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (Please refer to the page no. 15 of SID for details on Macaulay's Duration). A moderate interest rate risk and moderate credit risk
- **Date of Allotment:** 21/05/1999
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 15,164.45 Crores
- **AUM as on October 31, 2025**
  ₹ 14,647.10 Crores
- ***Fund Manager:**
  Mr. Sudhir Agrawal
  Managing Since:
  Mr. Sudhir Agrawal May - 2025
  Total Experience:
  Mr. Sudhir Agrawal Over 20 years

First Tier Benchmark:
CRISIL Ultra Short Duration Debt A-I Index

- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  (w.e.f. June 04, 2020)
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 installments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.39 years
Average Maturity	: 0.49 years
Macaulay Duration	: 0.42 years
Yield to Maturity^	: 6.39%

^In case of semi-annual convention , the YTM is annualised

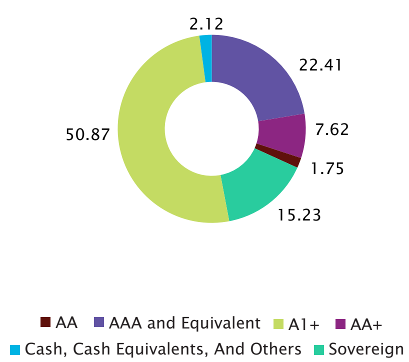
PORTFOLIO

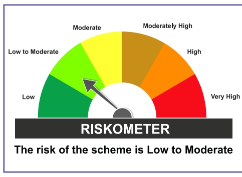
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
JSW Energy Ltd.	[ICRA]A1+	4.39
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	4.00
JM Financial Services Ltd.	CRISIL A1+	2.10
NTPC Ltd.	CRISIL A1+	1.69
Tata Capital Ltd.	CRISIL A1+	1.35
Minda Corporation Ltd.	CRISIL A1+	1.34
JM Financial Services Ltd.	[ICRA]A1+	1.01
Tata Projects Ltd.	CRISIL A1+	0.69
Sundaram Home Finance Ltd.	CRISIL A1+	0.69
Astec Lifesciences Ltd.	[ICRA]A1+	0.17
Total		**17.43**
Certificate Of Deposits		
Bank Of Baroda	IND A1+	9.14
HDFC Bank Ltd.	CRISIL A1+	5.03
Punjab National Bank	CRISIL A1+	3.89
Canara Bank	CRISIL A1+	3.39
Union Bank Of India	[ICRA]A1+	2.72
National Bank For Agriculture And Rural Development	CRISIL A1+	1.69
IDFC First Bank Ltd.	CRISIL A1+	1.69
Small Industries Development Bank Of India	CRISIL A1+	1.68
Axis Bank Ltd.	CRISIL A1+	1.50
Indian Bank	CRISIL A1+	1.02
Kotak Mahindra Bank Ltd.	CRISIL A1+	1.01
AU Small Finance Bank Ltd.	CRISIL A1+	0.68
Total		**33.44**
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	5.19
REC Ltd.	CRISIL AAA	3.28
NTPC Ltd.	CRISIL AAA	2.41
Torrent Power Ltd.	CRISIL AA+	2.22
Bharti Telecom Ltd.	CRISIL AAA	1.93
Muthoot Finance Ltd.	CRISIL AA+	1.91
Mankind Pharma Ltd.	CRISIL AA+	1.76
Axis Finance Ltd.	CRISIL AAA	1.73
Eris Lifesciences Ltd.	IND AA	1.05
TML Commercial Vehicles Ltd.	CRISIL AA+	1.04
Power Finance Corporation Ltd.	CRISIL AAA	1.03
Tata Projects Ltd.	CRISIL AA	0.70
Muthoot Finance Ltd.	[ICRA]AA+	0.69
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.69
Small Industries Development Bank Of India	[ICRA]AAA	0.35
Total		**25.98**
Zero Coupon Bonds		
Power Finance Corporation Ltd.	CRISIL AAA	0.65
Total		**0.65**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	1.72
Total		**1.72**
Securitised Debt		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.78
India Universal Trust Al2	CRISIL AAA(SO)	1.25
India Universal Trust Al1	IND AAA(SO)	0.40
Total		**3.43**
Government Securities		
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	4.72
GOI 7.27% 08.04.2026 GOV	SOVEREIGN	0.38
Total		**5.10**
State Development Loans		
State Government of Karnataka 8.38% 27.01.2026 SDL	SOVEREIGN	1.35
State Government of Chhattisgarh 7.03% 28.08.2026 SDL	SOVEREIGN	1.04
State Government of Gujarat 6.04% 20.10.2026 SDL	SOVEREIGN	0.79
State Government of Maharashtra 7.96% 29.06.2026 SDL	SOVEREIGN	0.63
State Government of Gujarat 8.27% 13.01.2026 SDL	SOVEREIGN	0.47
State Government of Andhra Pradesh 7.42% 09.11.2026 SDL	SOVEREIGN	0.25
State Government of Uttar Pradesh 7.99% 29.06.2026 SDL	SOVEREIGN	0.24
State Government of Rajasthan 8.65% 24.02.2026 SDL	SOVEREIGN	0.17
State Government of Gujarat 6.18% 25.01.2026 SDL	SOVEREIGN	0.10
Total		**5.04**
Treasury Bills		
91 Day T-Bill 13.11.25	SOVEREIGN	1.38
91 Day T-Bill 06.11.25	SOVEREIGN	1.03
182 Day T-Bill 15.01.26	SOVEREIGN	1.02
364 Day T-Bill 21.11.25	SOVEREIGN	0.69
91 Day T-Bill 23.01.26	SOVEREIGN	0.68
Total		**4.80**
Strips		
GOI 16.12.2026 GOV	SOVEREIGN	0.29
Total		**0.29**
Cash, Cash Equivalents And Others		**2.12**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Floating Rate Bonds	28.76
Government Securities	26.40
State Development Loans	15.40
Non Convertible Debentures	12.03
Floating Rate Notes	6.29
Cash, Cash Equivalents And Others	11.12

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Ultra Short Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI FLOATING RATE DEBT FUND

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	13.5515	Dir-Plan-Monthly IDCW	13.6785
Reg-Plan-Growth	13.5480	Dir-Plan-Growth	13.6793
Reg-Plan-Quarterly IDCW	13.5490	Dir-Plan-Quarterly IDCW	13.6795

Investment Objective

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt instruments. The scheme may invest a portion of its net assets in fixed rate debt securities swapped for floating rate returns and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A moderate interest rate risk and relatively low credit risk
- **Date of Allotment:** 27/10/2020
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 803.25 Crores
- **AUM as on October 31, 2025**
  ₹ 793.68 Crores
- **Fund Manager:**
  Mr. Ardhendu Bhattacharya
  Mr. Rajeev Radhakrishnan (Co-Fund Manager)
  Managing Since:
  Ardhendu Bhattacharya - June 2021
  Rajeev Radhakrishnan - Oct 2020
  Total Experience:
  Mr. Rajeev Radhakrishnan: –Over 24 years
  Mr. Ardhendu Bhattacharya: –Over 15 years
- **First Tier Benchmark:**
  Nifty Short Duration Debt Index A-II
- **Exit Load:** For exit within 3 days from the date of allotment: 0.10%,
  For exit on or after 3 days from the date of allotment: Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.58 years
Average Maturity	: 4.52 years
Macaulay Duration	: 1.64 years
Yield to Maturity^	: 6.57%

^In case of semi-annual convention, the YTM is annualised

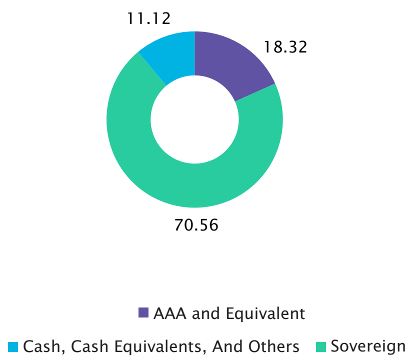
PORTFOLIO

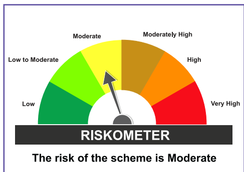
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	5.06
Aditya Birla Housing Finance Ltd.	CRISIL AAA	3.78
HDB Financial Services Ltd.	CRISIL AAA	3.19
Total		**12.03**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	28.76
Total		**28.76**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	6.29
Total		**6.29**
Government Securities		
Government Of India 7.02% 18.06.2031 GOV	SOVEREIGN	20.09
Government Of India 6.79% 07.10.2034 GOV	SOVEREIGN	3.19
Government of India 6.01% 21.07.2030 GOV	SOVEREIGN	3.12
Total		**26.40**
State Development Loans		
State Government of Gujarat 7.57% 28.12.2031 SDL	SOVEREIGN	6.49
State Government of Tamilnadu 7% 11.08.2031 SDL	SOVEREIGN	5.68
State Government of Maharashtra 7.57% 25.01.2031 SDL	SOVEREIGN	3.23
Total		**15.40**
Cash, Cash Equivalents And Others		**11.12**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Floating Rate Bonds	57.67
Non Convertible Debentures	25.91
Government Securities	6.75
Floating Rate Notes	6.16
Cash, Cash Equivalents And Others	3.51

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Floating Rate Debt Fund
This product is suitable for investors who are seeking^:

- To generate reasonable returns
- To invest in a portfolio of floating rate instruments (including fixed rate instruments converted for floating rate exposures using swaps / derivatives)

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI LONG DURATION FUND

Investment Objective

To generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. (Please refer to the page no. 15 of the SID for details on Macaulay's Duration). A Relatively High interest rate risk and Moderate Credit Risk.
- **Date of Allotment:** 21/12/2022
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹2,456.06 Crores
- **AUM as on October 31, 2025**
  ₹ 2,379.38 Crores
- **Fund Manager: Mr Ardhendu Bhattacharya**
  Managing Since:
  Mr Ardhendu Bhattacharya (w.e.f. July 2025)
  Total Experience:
  Mr Ardhendu Bhattacharya Over 15 years
- **First Tier Benchmark:**
  CRISIL Long Duration Debt A-III Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Direct, Regular Plan
- **Options:** (with Growth, Income Distribution cum capital withdrawal (IDCW) Payout, Transfer & Reinvestment Option)
- **SIP**
  Any Day SIP' Facility is available for Daily, weekly, Monthly, Quarterly, Semi-Annual & Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily-
  Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
  Weekly-
  Minimum amount for weekly SIP : ₹1000 and in multiples of Re.1 thereafter with minimum number of 6 installments. ₹500 and in multiples of Re.1 thereafter with minimum number of 12 installments. Weekly SIP will be done on 1st, 8th, 15th & 22nd of the month
  Monthly, Quarterly , Semi-Annual and Annual -
  Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum 1 year Semi-annual and Annual Systematic Investment Plan - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for Semi-Annual SIP & ₹5,000 and in multiples of Re.1 thereafter in case of Annual SIP. Minimum number of installments will be 4.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 10.12 years
Average Maturity	: 22.15 years
Macaulay Duration	: 10.47 years
Yield to Maturity^	: 7.12%

^In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	12.3192
Reg-Plan-Growth	12.3189
Dir-Plan-IDCW	12.4695
Dir-Plan-Growth	12.4691

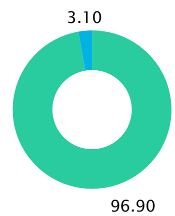
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Government Securities		
Government of India 6.33% 05.05.2035 GOV	SOVEREIGN	23.19
Government Of India 7.09% 05.08.2054 GOV	SOVEREIGN	18.35
Government of India 6.68% 07.07.2040 GOV	SOVEREIGN	17.30
Government Of India 7.3% 19.06.2053 GOV	SOVEREIGN	16.97
Government of India 7.24% 18.08.2055 GOV	SOVEREIGN	14.31
Government of India 6.9% 15.04.2065 GOV	SOVEREIGN	6.78
Total		**96.90**
Cash, Cash Equivalents And Others		**3.10**
Grand Total		**100.00**

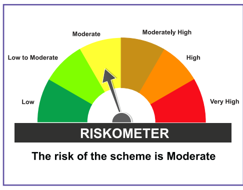
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Government Securities	96.90
Cash, Cash Equivalents And Others	3.10

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



Sovereign
Cash, Cash Equivalents, And Others



SBI Long Duration Fund
This product is suitable for investors who are seeking^:

- Regular income generation for long term
- Investment predominantly indebt and money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- OVERNIGHT FUND

SBI OVERNIGHT FUND

(Previously known as SBI Magnum InstaCash Fund - Liquid Floater)

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1325.3607	Dir-Plan-Daily IDCW	1330.9766
Reg-Plan-Growth	4231.7074	Dir-Plan-Growth	4288.1071
Reg-Plan-Weekly IDCW	1353.2840	Dir-Plan-Weekly IDCW	1359.1172

Investment Objective

To provide the investors an opportunity to invest in overnight securities maturing on the next business day.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk
- **Date of Allotment:** 01/10/2002
- **Report As On:** 31/10/2025
- **AAUM for the Month of October 2025**
  ₹ 24,995.10 Crores
- **AUM as on October 31, 2025**
  ₹ 25,408.85 Crores
- **Fund Manager: Ms. Ranjana Gupta**
  Managing Since: (w.e.f. Dec -2024)
  Total Experience:
  Ms. Ranjana Gupta Over 29 years
  First Tier Benchmark:
  CRISIL Liquid Overnight Index
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  For Growth option only:
  Weekly/Monthly frequency – ₹2,000 and 6 installments;
  Quarterly – ₹6,000 and 2 installments;
  Semi-Annual and Annual – ₹12,000 and 2 installments
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1 day
Average Maturity	: 1 day
Macaulay Duration	: 1 day
Yield to Maturity^	: 5.60%

^In case of semi-annual convention , the YTM is annualised

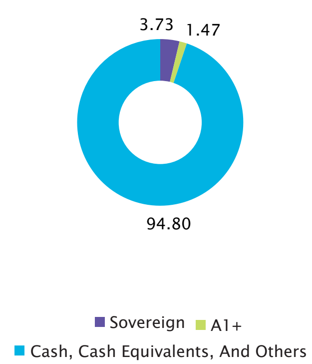
PORTFOLIO

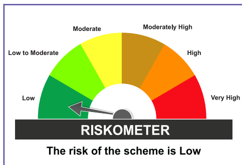
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Indian Oil Corporation Ltd.	CRISIL A1+	0.98
Total		**0.98**
Certificate Of Deposits		
Bank Of Baroda	IND A1+	0.49
Total		**0.49**
Government Securities		
Government Of India 5.15% 09.11.2025 GOV	SOVEREIGN	0.59
Total		**0.59**
Treasury Bills		
182 Day T-Bill 13.11.25	SOVEREIGN	1.18
182 Day T-Bill 27.11.25	SOVEREIGN	0.98
91 Day T-Bill 06.11.25	SOVEREIGN	0.69
364 Day T-Bill 06.11.25	SOVEREIGN	0.29
Total		**3.14**
Cash, Cash Equivalents And Others		**94.80**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Treasury Bills	3.14
Commercial Papers	0.98
Government Securities	0.59
Certificate Of Deposits	0.49
Cash, Cash Equivalents And Others	94.80

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Overnight Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in overnight securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Comparative Performance for all Schemes -Regular Plan

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	6.06	10,606	7.53	12,435	5.54	13,103	6.08	36,115	Inception Date 09-02-2004
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	7.18	10,718	8.03	12,609	5.80	13,256	7.42	47,356	Managing Since Sudhir - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	5.81	34,160	
Funds Managed by Mr Mohit Jain*									
SBI Magnum Income Fund	6.40	10,640	7.46	12,412	5.67	13,183	7.55	71,050	Inception Date 25-11-1998
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.89	10,789	8.22	12,677	5.89	13,314	9.33	1,10,661	Managing Since Mohit - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	N.A.	N.A.	
Funds Managed by Lokesh Mallya & Mr. Mohit Jain (Co Fund Manager)									
SBI Magnum Medium Duration Fund	7.85	10,785	7.81	12,534	6.07	13,436	7.79	52,073	Inception Date 12-11-2003
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	8.28	10,828	7.86	12,550	5.89	13,312	7.35	47,592	Managing Since Mr. Lokesh Dec-23 Mr. Mohit Jain Dec-23
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	5.77	34,290	
Funds Managed by Mr Sudhir Agarwal									
SBI Magnum Gilt Fund	5.34	10,534	7.52	12,434	5.81	13,270	7.91	66,352	Inception Date 30-12-2000
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	6.36	10,636	8.40	12,741	5.86	13,295	N.A.	N.A.	Managing Since Sudhir jul 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	N.A.	N.A.	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt) Ms. Mansi Sajeja (Co Fund Manager Debt)									
SBI Equity Hybrid Fund	12.42	11,242	14.15	14,878	16.93	21,876	15.22	7,09,647	Inception Date 09-10-1995
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	15.36	20,442	N.A.	N.A.	Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	12.73	3,67,455	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant & Milind Agrawal (Co.Fund manager) (Equity portion)									
SBI Conservative Hybrid Fund	6.34	10,634	10.13	13,361	11.07	16,915	8.48	73,994	Inception Date 09-04-2001
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.94	10,694	8.78	12,875	7.86	14,603	N.A.	N.A.	Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	N.A.	N.A.	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	4.95	10,495	13.66	14,688	17.96	22,858	14.30	10,55,605	Inception Date 01-01-1991
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	6.94	10,694	14.41	14,980	18.36	23,254	N.A.	N.A.	Managing Since Rohit Jan-22
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	15.03	13,17,528	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Magnum Children's Benefit Fund- Investment Plan	10.89	11,089	22.85	18,550	34.35	43,836	34.27	44,812	Inception Date 29-09-2020
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	15.36	20,442	15.67	20,985	Managing Since R. Srinivasan - Sep-20 Lokesh - Jul 25
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	18.29	23,517	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	8.24	10,824	8.17	12,658	6.78	13,890	7.73	23,199	Inception Date 17-07-2014
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.71	10,771	8.24	12,685	7.62	14,440	8.40	24,883	Managing Since Lokesh Feb-17
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	7.17	21,868	
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	7.65	10,765	13.96	14,804	N.A.	N.A.	11.65	15,832	Inception Date 31-08-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	7.29	10,729	10.98	13,672	N.A.	N.A.	9.01	14,331	Managing Since Dinesh Aug-2021 Anup (w.e.f.Dec-2024) Mansi Dec-2023 Rajeev Aug-2021
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	10.84	15,360	
Fund managed by Mr. R. Srinivasan & Mr. Saurabh Pant									
SBI Multicap Fund	6.04	10,604	16.53	15,829	N.A.	N.A.	16.29	17,351	Inception Date 08-03-2022
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	4.47	10,447	19.02	16,868	N.A.	N.A.	19.33	19,070	Managing Since R. Srinivasan & Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	14.67	16,487	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13 (2 schemes are jointly managed by Mr. R. Srinivasan). The Scheme count of Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) includes an ETF managed by him. The total no of schemes managed by Mr. Rohit Shimpi is 8 (2 schemes are jointly managed by Ms. Mansi Sajeja and 1 scheme is jointly managed with Mr. Neeraj Kumar) The total no of schemes managed by Mansi Sajeja is 5 (1 schemes are jointly managed with Mr. Saurabh Pant and 1 scheme is jointly managed with Mr. Neeraj Kumar & Nidhi Chawla)

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ESG Exclusionary Strategy Fund growth option was introduced later on 27-Nov-2006 and SBI Equity Hybrid Fund growth option was introduced later on 19-Jan-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. SBI Conservative Hybrid Fund, SBI ESG Exclusionary Strategy Fund: As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.

h. SBI Equity Hybrid Fund: As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 9-Oct-95 to 18-Aug-96 and TRI values since 19-Aug-96.

i. SBI Magnum Gilt Fund, SBI Magnum Income Fund, SBI Conservative Hybrid Fund: As the scheme was launched before the launch of the additional benchmark index, additional benchmark index figures since inception or the required period are not available.

j. The performance of the schemes is benchmarked to the Total Return variant of the Index.

k. Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr Milind Agrawal will co manage the fund w.e.f from 1st August 2025

l. SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023), Ms. Mansi Sajeja

m. Mr. Sudhir Agarwal will be managing SBI Magnum Gilt Fund & SBI Dynamic Bond Fund (w.e.f. July 2025).

n. SBI Multicap Fund will be jointly managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

n. SBI Multicap Fund will be jointly managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

o. *Previously Co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by R. Srinivasan									
SBI Focused Fund *(Formerly known as SBI Focused Equity Fund)*	11.68	11,168	16.25	15,716	20.17	25,085	18.63	3,70,044	Inception Date 17-09-2004
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	15.58	2,13,258	Managing Since R. Srinivasan May-09
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	15.24	2,00,568	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-3.21	9,679	15.00	15,214	24.29	29,696	19.35	1,74,203	Inception Date 09-09-2009
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-2.62	9,738	22.30	18,301	28.46	35,023	12.28	64,972	Managing Since R. Srinivasan Nov-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	12.22	64,428	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	4.16	10,416	12.88	14,389	18.36	23,250	12.77	1,11,909	Inception Date 29-09-2005
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	13.86	1,35,789	Managing Since Dinesh & Anup (w.e.f. Dec 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.47	1,26,761	
Funds Managed by Tanmaya Desai									
SBI MNC Fund *(Formerly known as SBI Magnum Global Fund)*	-2.94	9,706	7.01	12,254	13.83	19,126	13.79	5,56,897	Inception Date 30-09-1994
First Tier Scheme Benchmark: - Nifty MNC (TRI)	4.73	10,473	16.11	15,658	17.84	22,748	N.A.	N.A.	Managing Since Tanmaya (w.e.f. Feb 2025)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	11.64	3,07,534	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund Jointly Managed by Neeraj Kumar (Equity portion) & Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	6.56	10,656	7.17	12,313	5.85	13,292	6.72	34,419	Inception Date 03-11-2006
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.74	10,774	7.56	12,448	6.07	13,429	N.A.	N.A.	Managing Since Neeraj Oct-12 Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	6.24	31,595	
Fund jointly managed by Mohit jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage) and Vandna Soni (Commodities Portion)									
SBI Equity Savings Fund	5.31	10,531	11.00	13,682	11.69	17,392	8.89	24,316	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings	7.90	10,790	10.01	13,318	10.63	16,576	9.01	24,604	Managing Since Neeraj - May-15 Mohit - May-25 Nidhi - Jan-22 Vandna - Jan 24
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.65	19,577	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Ms. Nidhi Chawla & Mansi Sajeja) The total no of schemes managed by Mr. R. Srinivasan is 6. The total no of schemes jointly managed by Mr. Lokesh Mallya is 1.The total no of schemes managed by Mansi Sajeja is 5 (2 schemes are jointly managed with Mr Saurabh Pant & Mr Neeraj Kumar & Ms. Nidhi Chawla)

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Magnum Global Fund (previously known as SBI MNC Fund) regular growth option was introduced later on 27-Jun-2005 and SBI Technology Opportunities Fund regular growth option was introduced later on 01-Jan-2013, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. SBI Flexicap Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 29-Sep-05 to 31-Jul-06 and TRI values since 01-Aug-06.

h. SBI MNC Fund (previously known as SBI Magnum Global Fund): As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 30-Sep-94 to 18-Aug-96 and TRI values since 19-Aug-96.

I. SBI Arbitrage Opportunities Fund, SBI Technology Opportunities Fund & SBI MNC Fund (previously known as SBI Magnum Global Fund) : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.

j. The performance of the schemes is benchmarked to the Total Return variant of the Index.

k. SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.

l. The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit jain w.e.f. 15 May 2025. *Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025.

m. Ms. Nidhi Chawla is managing (Equity) portion of SBI Equity Savings Fund w.e.f. January 1, 2022. The Commodities portion of SBI Equity Savings Fund was managed by Mr. Raj Gandhi till 14th Dec 2023. The Commodities portion of SBI Equity Savings Fund is managed by Ms. Vandna Soni w.e.f. 15th Dec 2023.

n. SBI Focused Fund (previously known as SBI Focused Equity Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 17-Sep-04 to 31-Jul-06 and TRI values since 01-Aug-06.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.53	10,353	N.A.	N.A.	N.A.	N.A.	7.56	12,319	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.83	10,583	N.A.	N.A.	N.A.	N.A.	7.60	12,333	Managing Since Ardhendu - July 2025
Additional Benchmark: CRISIL 10 Year Gilt Index	7.66	10,766	N.A.	N.A.	N.A.	N.A.	8.22	12,537	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Infrastructure Fund	-2.75	9,725	22.40	18,347	27.79	34,121	9.17	49,959	Inception Date 06-07-2007
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	9.35	10,935	23.17	18,699	26.42	32,326	6.32	30,750	Managing Since Bhavin Jan-22
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	11.33	71,590	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vithlani is 1.

b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

c. Load is not considered for computation of returns.

d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. The data of the last working day has been considered for the calculation of performance.

h.The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Midcap Fund *(Formerly known as SBI Magnum MidCap Fund)*	-0.98	9,902	16.28	15,727	25.12	30,697	16.52	2,33,310	Inception Date 29-03-2005
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	6.20	10,620	23.61	18,899	28.58	35,198	N.A.	N.A.	Managing Since Bhavin (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	14.89	1,74,707	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund *(Formerly known as SBI Blue Chip Fund)*	5.52	10,552	14.08	14,854	19.03	23,921	12.07	94,599	Inception Date 14-02-2006
First Tier Scheme Benchmark: - BSE 100 (TRI)	7.06	10,706	15.08	15,247	19.67	24,572	13.09	1,13,180	Managing Since Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	12.85	1,08,489	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	15.37	11,537	19.02	16,868	21.41	26,412	14.94	44,285	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	14.75	11,475	14.64	15,073	19.46	24,350	13.43	38,423	Managing Since Milind Aug-19
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	11.97	33,485	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Saurabh Pant has been managing SBI Large Cap Fund (previously known as SBI Blue Chip Fund) and Mr. Bhavin Vithlani SBI Magnum Midcap Fund. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it. He manages only one scheme.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Large Cap Fund (previously known as SBI BlueChip Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 100 PRI values from 14-Feb-06 to 31-Jul-06 and TRI values since 01-Aug-06.
h. SBI Midcap Fund (previously known as SBI Magnum MidCap Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index.
j. SBI Large Cap Fund (previously known as SBI BlueChip Fund) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vithlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-4.26	9,574	14.08	14,850	24.62	30,088	15.32	4,27,390	Inception Date 05-07-1999
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	9.24	10,924	17.04	16,040	21.16	26,140	N.A.	N.A.	Managing Since Ashit (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.64	2,90,110	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	6.55	10,655	16.55	15,837	23.81	29,127	14.95	9,52,358	Inception Date 28-02-1993
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	6.47	10,647	19.00	16,860	23.76	29,072	N.A.	N.A.	Managing Since Saurabh Sep-16
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	12.69	4,96,363	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	6.54	10,654	17.07	16,054	21.23	26,208	15.26	4,21,895	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Teck (TRI)	-3.65	9,635	11.04	13,694	14.72	19,881	N.A.	N.A.	Managing Since Vivek (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.64	2,90,110	
Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	2.53	10,253	24.41	19,268	19.99	24,895	16.53	5,62,915	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Health Care (TRI)	1.97	10,197	23.74	18,957	18.97	23,852	14.98	3,95,330	Managing Since Tanmaya Jun-11
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.64	2,90,110	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	2.00	10,200	N.A.	N.A.	N.A.	N.A.	17.93	15,443	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	5.56	10,556	N.A.	N.A.	N.A.	N.A.	22.20	16,962	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	16.68	15,016	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr.Tanmaya Desai is 3.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Consumption Opportunities Fund growth option was introduced later on 01-Jan-2013, SBI Large & Midcap Fund growth option was introduced later on 25-May-2005 and SBI Healthcare Opportunities Fund growth option was introduced later on 31-Dec-2004. Hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Consumption Opportunities Fund & SBI Large & Midcap Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
h. SBI Large & Midcap Fund: As scheme benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 28-Feb-93 to 18 -Aug-96 and TRI values since 19-Aug-96.
I. SBI Healthcare Opportunities Fund: As TRI data is not available since inception of SBI Healthcare Opportunities Fund, benchmark performance is calculated using composite CAGR of BSE Health Care PRI values from 05-Jul-99 to 30-Dec-07 and TRI values since 31-Dec-07.
j. The performance of the schemes is benchmarked to the Total Return variant of the Index.
k. The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
l. SBI Consumption Opportunities Fund will be managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund will be managed by Mr. Vivek Gedda with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	49.44	14,944	32.03	23,031	17.42	22,348	9.32	35,280	Inception Date 12-09-2011
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	52.12	15,212	34.00	24,082	19.06	23,938	10.76	42,462	Managing Since Sep-11
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.68	61,346	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	7.06	10,706	13.30	14,548	17.88	22,779	14.03	2,27,588	Inception Date 17-01-2002
First Tier Scheme Benchmark: - Nifty 50 (TRI)	7.59	10,759	13.90	14,781	18.56	23,449	15.69	3,21,215	Managing Since Raviprakash Feb-11
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	16.11	3,49,954	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	1.77	10,177	13.52	14,633	17.68	22,590	14.52	24,551	Inception Date 19-03-2019
First Tier Scheme Benchmark: - Nifty 50 TRI	7.59	10,759	13.90	14,781	18.56	23,449	14.25	24,166	Managing Since Ravi Prakash Mar-19
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	13.94	23,738	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	0.11	10,011	17.76	16,339	N.A.	N.A.	15.34	18,883	Inception Date 19-05-2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	0.84	10,084	18.73	16,744	N.A.	N.A.	16.33	19,618	Managing Since May - 2021
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	13.86	17,826	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Raviprakash Sharma has been managing SBI GOLD Fund since September 2011, SBI Nifty Index Fund since February 2011 and SBI Equity Minimum Variance Fund since March 2019. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Regular Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for SBI Nifty Index Fund are of Growth Option-Regular Plan.
f. Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
g. The data of the last working day has been considered for the calculation of performance.
h. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF$	27.62	12,762	25.37	19,717	N.A.	N.A.	17.19	20,791	Inception Date 22-03-2021
First Tier Scheme Benchmark: - S&P 500	26.50	12,650	23.88	19,023	N.A.	N.A.	17.78	21,279	Managing Since (w.e.f. Feb - 2025)
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	13.42	17,876	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund *(Formerly known as SBI Long Term Equity Fund)*	3.28	10,328	23.44	18,819	25.54	31,227	16.32	13,83,326	Inception Date 31-03-1993
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	N.A.	N.A.	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.24	5,77,304	
Fund Managed by Dinesh Balachandran									
SBI Contra Fund	3.10	10,310	20.05	17,309	29.59	36,600	19.06	9,90,978	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE 500 TRI	5.32	10,532	16.19	15,693	21.03	26,000	15.50	4,45,180	Managing Since Dinesh May-18
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.64	2,90,110	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	11.82	11,182	17.63	16,284	15.52	20,595	12.51	24,107	Inception Date 16-05-2018
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	12.72	11,272	15.45	15,392	13.37	18,741	12.55	24,167	Managing Since Dinesh Oct - 19 Vandna Jan-24 Mansi Dec-2023
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	13.68	26,049	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6 SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) growth Option was introduced later on 07-May-2007 and SBI Contra Fund growth option was introduced later on 06-May-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes.
g. SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. Therefore, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 31-Mar-93 to 18-Aug-96 and TRI values since 19-Aug-96.
h. SBI Contra Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 05-Jul-99 to 31-Jul-06 and TRI values since 01-Aug-06.
i. SBI Muti Asset Allocation Fund - Mr. Raj Gandhi is appointed as fund manager for managing investments in ETCDs w.e.f. February 27, 2020.
j. The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards.
k. SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021.
l. SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
m. The Commodities portion of SBI Multi Asset Allocation Fund was managed by Mr. Raj Gandhi till 14th Dec 2023. The Commodities portion of SBI Multi Asset Allocation is managed by Ms. Vandna Soni w.e.f. 15th Dec 2023.
n. $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Rajeev Radhakrishnan															Inception Date 22-03-2007
#SBI Liquid Fund	5.34	10,010	5.47	10,022	5.55	10,047	6.60	10,660	6.92	12,225	5.62	13,149	6.89	34,594	
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	5.41	10,010	5.51	10,023	5.64	10,048	6.69	10,669	7.07	12,275	5.76	13,235	7.18	36,393	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.29	31,133	
Funds Managed Rajeev Radhakrishnan															Inception Date 19-07-2004
SBI Savings Fund	5.65	10,011	5.26	10,022	5.63	10,048	7.24	10,724	7.12	12,296	5.67	13,182	7.01	42,312	
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	5.93	10,011	5.66	10,023	5.61	10,048	6.94	10,694	7.26	12,343	5.97	13,368	6.98	42,079	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.06	35,011	
Funds Managed by Ranjana Gupta															Inception Date 01-10-2002
SBI Overnight Fund	5.38	10,010	5.38	10,022	5.32	10,045	5.93	10,593	6.33	12,024	5.22	12,902	6.44	42,262	
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.50	10,011	5.49	10,023	5.42	10,046	6.04	10,604	6.48	12,073	5.38	12,999	N.A.	N.A.	Ranjana Managing Since Dec-24
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.00	38,379	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Overnight Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
h. SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan.

The scheme was originally launched on November 24, 2003 with "Institutional Plan" and subsequently "Super Institutional Plan" was launched on March 22, 2007. The said "Institution Plan" was discontinued for fresh subscription w.e.f. October 01, 2012 and Scheme continued to accept fresh subscriptions in surviving "Super Institutional Plan" to comply with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Then "Super Institutional Plan" is now known as "Regular Plan". Accordingly, Allotment Date stated as March 22, 2007 based on allotment date of presently surviving "Regular Plan".

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI Comma Fund *(Formerly known as SBI Magnum Comma Fund)*	6.43	10,643	16.71	15,903	21.32	26,314	12.51	1,08,764	Inception Date 08-08-2005
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	6.96	10,696	18.52	16,658	25.38	31,025	12.42	1,07,023	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	14.10	1,44,455	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	6.04	10,604	30.32	22,149	33.50	42,467	8.24	33,670	Inception Date 07-07-2010
First Tier Scheme Benchmark: - BSE PSU (TRI)	6.30	10,630	33.52	23,823	40.23	54,319	8.37	34,309	
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	12.27	58,989	Managing Since June-24

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The data of the last working day has been considered for the calculation of performance.
h. SBI Magnum Comma Fund (previously known as SBI Comma Fund): As TRI data is not available since inception of SBI Comma Fund, benchmark performance is calculated using composite CAGR of Nifty Commodities PRI values from 08-Aug-05 to 13-Feb-12 and TRI values since 14-Feb-12.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Mr Sudhir Agarwal									
SBI Magnum Constant Maturity Fund	7.35	10,735	8.22	12,677	5.45	13,045	7.78	64,168	Inception Date 10-01-2001
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	8.27	10,827	8.82	12,888	5.28	12,938	7.41	58,971	
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	N.A.	N.A.	Managing Since Sudhir - July 2025

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) &inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13. The Scheme count of Mr.Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) includes an ETF managed by him. SBI Retirement Benefit Fund is jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) and Mr. Ardhendu Bhattacharya (Co-fund manager) (Debt Portion) .
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
I. SBI Magnum Constant Maturity fund will be by managed by Mr.Sudhir Agarwal (w.e.f. 01st July 2025).

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	-0.06	9,994	N.A.	N.A.	N.A.	N.A.	5.16	10,881	Inception Date 26-02-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	-6.37	9,363	N.A.	N.A.	N.A.	N.A.	-4.16	9,312	Managing Since Feb-2024
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	10.30	11,789	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	10.54	11,054	N.A.	N.A.	N.A.	N.A.	5.69	10,808	Inception Date 05-06-2024
First Tier Scheme Benchmark: - Nifty Auto TRI	15.07	11,507	N.A.	N.A.	N.A.	N.A.	8.52	11,218	Managing Since June - 2024
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	10.34	11,483	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by #Mr Vivek Gedda									
SBI Innovative Opportunities Fund	2.66	10,266	N.A.	N.A.	N.A.	N.A.	-0.84	9,900	Inception Date 20-08-2024
First Tier Scheme Benchmark: - Nifty 500 TRI	5.56	10,556	N.A.	N.A.	N.A.	N.A.	2.49	10,298	Managing Since August - 2025
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	4.37	10,526	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh											
SBI Quant Fund	5.53	10,553	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-1.50	9,850	Inception Date 26-12-2024
Scheme Benchmark: BSE 200 TRI	7.46	10,746	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.55	10,755	Managing Since December - 2024
Additional Benchmark: BSE Sensex TRI	5.64	10,564	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.20	10,820	

Notes:

a. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
c. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
d. The performance of the schemes is benchmarked to the Total Return variant of the Index.
e. Wherever NAV/Benchmark Index vlue is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.ular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
g. Load is not considered for computation of returns.
h. * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
I. #SBI Innovative Opportunities Fund will be managed by Mr Vivek Gedda w.e.f 1st August 2025.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ms. Mansi Sajeja$									
SBI Short Term Debt Fund	8.24	10,824	7.63	12,469	5.76	13,239	6.73	32,879	Inception Date 27-07-2007
First Tier Scheme Benchmark: - CRISIL Short Duration Fund AII Index	8.21	10,821	7.82	12,536	6.08	13,436	7.61	38,200	Managing Since Mansi Dec-2023
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	6.22	30,105	
Fund jointly managed by R. Srinivasan (equity portion) and Lokesh Mallya (debt portion)									
SBI Magnum Children's Benefit Fund - Savings Plan	3.67	10,367	12.40	14,205	13.23	18,633	10.64	1,09,846	Inception Date 21-02-2002
First Tier Scheme Benchmark:- NIFTY 50 Hybrid Composite Debt 15:85 Index	6.94	10,694	8.78	12,875	7.86	14,603	8.94	76,219	Managing Since Srinivasan Jan-21 Lokesh - July 2025
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	15.93	3,32,657	
Fund Managed Mr. Ardhendhu Bhattacharya*									
SBI Banking and PSU Fund	8.01	10,801	7.47	12,416	5.55	13,107	7.48	31,875	Inception Date 09-10-2009
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.69	10,769	7.44	12,405	5.73	13,212	7.50	31,950	Managing Since Ardhendu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.48	27,425	
Fund Managed by Ardhendu Bhattacharya & Rajeev Radhakrishnan (Co-Fund Manager)									
SBI Corporate Bond Fund	8.25	10,825	7.64	12,475	5.77	13,247	7.07	15,862	Inception Date 01-02-2019
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.65	10,765	7.48	12,418	5.86	13,297	7.05	15,837	Managing Since Rajeev Feb-19 Ardhendhu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.77	15,563	
SBI Floating Rate Debt Fund	7.25	10,725	7.73	12,505	6.24	13,548	6.24	13,548	Inception Date 27-10-2020
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.61	10,761	7.53	12,437	5.88	13,307	5.87	13,310	Managing Since Ardhendu June-2021 Rajeev Oct-2020
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	5.60	13,144	

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Sudhir Agrawal#															
SBI Magnum Ultra Short Duration Fund	6.04	10,012	5.52	10,023	5.94	10,050	7.13	10,713	7.17	12,312	5.74	13,225	7.06	60,863	Inception Date 21-05-1999
First Tier Scheme Benchmark:- CRISIL Ultra Short Duration Debt A-I Index	5.69	10,011	5.70	10,023	5.78	10,049	7.08	10,708	7.40	12,390	6.06	13,424	7.48	67,516	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.41	51,815	
SBI Magnum Low Duration Fund	6.05	10,012	5.19	10,021	6.17	10,052	7.27	10,727	7.13	12,298	5.61	13,144	7.21	35,683	Inception Date 27-07-2007
First Tier Scheme Benchmark: - CRISIL Low Duration Debt A-I Index	5.93	10,011	5.66	10,023	6.11	10,052	7.48	10,748	7.51	12,429	6.08	13,436	7.22	35,769	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.22	30,105	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)									
SBI Retirement Benefit Fund - Aggressive Plan	2.55	10,255	13.36	14,573	N.A.	N.A.	16.38	20,470	Inception Date 10-02-2021
First Tier Scheme Benchmark: - BSE 500 TRI	5.32	10,532	16.19	15,693	N.A.	N.A.	15.74	19,948	Managing Since Rohit Oct - 2021 Ardhendu June - 2021
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	4.20	10,420	12.90	14,397	N.A.	N.A.	14.99	19,340	
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	N.A.	N.A.	12.13	17,171	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Conservative Hybrid Plan	4.27	10,427	9.72	13,213	N.A.	N.A.	10.00	15,688	
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.09	10,709	10.83	13,618	N.A.	N.A.	9.47	15,332	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Conservative Plan	5.07	10,507	8.56	12,796	N.A.	N.A.	7.99	14,378	
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	7.23	10,723	9.28	13,055	N.A.	N.A.	7.65	14,167	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Rajeev Radhakrishnan is 6.
The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13 (2 schemes are jointly managed by Mr. R. Srinivasan). The total number of schemes managed by Mr. Ardhendu Bhattacharya is 2 (1 scheme is jointly managed with Rajeev Radhakrishnan and 1 scheme is jointly managed with Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). (5 schemes are jointly managed with Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) and 1 scheme is jointly held with Mr. Dinesh Balachandran)

b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

c. Load is not considered for computation of returns.

d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular Plan - Growth Option.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

h. Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.

i. Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021

j. Mr. Rohit Shimpi (equity portion) (managing since October 1, 2021) Mr. Ardhendu Bhattacharya (debt portion) (managing since June 30, 2021) are managing SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.

k. *Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. $Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. ^*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Shimpi #)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category FPI Portfolio 1	1.81	10,181	10.30	11,030	14.23	11,423	12.02	11,202	Inception Date 03-12-2018
First Tier Benchmark: - MSCI INDIA 10/40 TRI	10.15	11,015	16.26	11,626	22.84	12,284	18.40	11,840	
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	11,277	17.59	11,759	14.28	11,428	Advising Since Dec-18

From 16th April,2019, Rohit Shimpi is added as Deputy Adviser.

Performance of Permitted Category FPI Portfolio (advised by Mr. Rohit Shimpi)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Absolute/ CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 2	4.29	10,429	14.75	11,475	21.32	12,132	17.24	11,724	Inception Date 1-Nov-2018
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	14.95	11,495	Advising Since Nov-2018
Permitted Category - FPI Portfolio 3	5.73	10,573	16.10	11,610	18.58	11,858	15.32	11,532	Inception Date 21-Dec-2018
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	14.63	11,463	Advising Since Dec-2018
Permitted Category - FPI Portfolio 4	7.08	10,708	17.01	11,701	N.A.	N.A.	16.67	11,667	Inception Date 22-Apr-2019
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	N.A.	N.A.	13.72	11,372	Advising Since Apr-2019
Permitted Category - FPI Portfolio 6	-1.91	9,809	6.86	10,686	12.31	11,231	8.96	10,896	Inception Date 1-Nov-2018
First Tier Benchmark: - BSE 100	7.06	10,706	15.08	11,508	19.67	11,967	15.68	11,568	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	14.95	11,495	Advising Since Nov-2018
Permitted Category - FPI Portfolio 7	6.10	10,610	14.89	11,489	18.94	11,894	14.66	11,466	Inception Date 3-Dec-2018
First Tier Benchmark: - MSCI INDIA	4.79	10,479	13.26	11,326	17.39	11,739	13.45	11,345	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	14.28	11,428	Advising Since Dec-2018
Permitted Category - FPI Portfolio 8	32.14	13,214	20.10	12,010	8.86	10,886	9.83	10,983	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Index	35.80	13,580	24.46	12,446	11.70	11,170	11.78	11,178	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	13.92	11,392	Advising Since Jul-2019
Permitted Category - FPI Portfolio 9	35.50	13,550	20.39	12,039	10.04	11,004	9.95	10,995	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Free Index	35.80	13,580	24.46	12,446	11.70	11,170	11.78	11,178	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	13.92	11,392	Advising Since Jul-2019
Permitted Category - FPI Portfolio 10	34.40	13,440	23.53	12,353	8.48	10,848	10.98	11,098	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI AC Asia ex Japan Index	36.34	13,634	26.53	12,653	11.01	11,101	12.45	11,245	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	12.77	11,277	17.59	11,759	13.92	11,392	Advising Since Jul-2019

Past performance may or may not be sustained in the future. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DF/F/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor

Notes:

a. The above Performance returns are calculated and compared from the date of inception of respective Permitted Category - FPI Portfolios.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USDINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.
e. Benchmark return is based on INR value (Source: Bloomberg)
f. For Permitted Category - FPI Portfolio 7 date of inception taken from date of FM taking over as Advisor.
g. For Permitted Category - FPI Portfolio 6, and 8 to 10, though SBI FM advises a portion of the Fund, the entire NAV as received from Client is taken for Comparative performance.
h. For Permitted Category - FPI Portfolio Nos.8 to 10, comparative returns of benchmark relevant extracts from Bloomberg are taken
Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Srinivasan)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 11	-0.39	9,961	N.A.	N.A.	N.A.	N.A.	7.52	10,752	Inception Date 9-April-2024
Scheme Benchmark: - BSE 250 Small Cap Index TRI	-2.62	9,738	N.A.	N.A.	N.A.	N.A.	8.38	10,838	
Additional Benchmark: BSE SENSEX TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	9.30	10,930	Advising Since 28-Mar-2025

Notes:

a. The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. April 09, 2024.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. JPYINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.

Performance of Permitted Category FPI Portfolio (advised by Mr. Dinesh Balachandran)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.62	10,862	Inception Date 9-April-2024
Scheme Benchmark: - BSE 500 Index TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17.44	11,744	
Additional Benchmark: BSE SENSEX TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.63	11,363	Advising Since 28-Mar-2025

Notes:

a. The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. Feb 25, 2025.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USDINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.

Past performance may or may not be sustained in the future. Inception date is April 09, 2024. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DF/F/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	6.91	10,691	8.39	12,738	6.38	13,630	8.22	27,573	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	7.18	10,718	8.03	12,609	5.80	13,256	7.88	26,479	Managing Since Sudhir - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.63	22,789	
Funds Managed by Mohit Jain*									
SBI Magnum Income Fund	7.14	10,714	8.19	12,666	6.38	13,631	8.11	27,219	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.89	10,789	8.22	12,677	5.89	13,314	7.92	26,609	Managing Since Mohit July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.63	22,789	
Funds Managed by Lokesh Mallya & Mohit Jain (Co Fund Manager)									
SBI Magnum Medium Duration Fund	8.39	10,839	8.38	12,732	6.64	13,796	8.94	29,835	Inception Date 28-01-2013
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	8.28	10,828	7.86	12,550	5.89	13,312	7.80	26,071	Managing Since Lokesh Jan-13 Mohit Dec-2023
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.55	22,465	
Funds Managed by Sudhir Agarwal									
SBI Magnum Gilt Fund	5.84	10,584	8.04	12,614	6.32	13,592	9.06	30,442	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	6.36	10,636	8.40	12,741	5.86	13,295	7.38	24,945	Managing Since Sudhir jul 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.63	22,783	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt) Ms. Mansi Sajeja (Co Fund Manager Debt)									
SBI Equity Hybrid Fund	13.16	11,316	14.92	15,181	17.73	22,638	15.04	60,435	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	15.36	20,442	12.46	45,175	Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant (Equity portion) & Milind Agrawal (Co Fund Manager)									
SBI Conservative Hybrid Fund	6.85	10,685	10.68	13,561	11.65	17,364	10.02	34,016	Inception Date 07-01-2013
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.94	10,694	8.78	12,875	7.86	14,603	8.72	29,219	Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.57	22,620	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	5.57	10,557	14.36	14,963	18.75	23,635	14.31	55,696	Inception Date 01-01-2013
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	6.94	10,694	14.41	14,980	18.36	23,254	14.63	57,700	Managing Since Rohit Jan-22
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Magnum Children's Benefit Fund- Investment Plan	12.04	11,204	24.28	19,207	36.07	46,728	36.00	47,841	Inception Date 29-09-2020
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	15.36	20,442	15.67	20,985	Managing Since Sep-20/Jul-25
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	18.29	23,517	
Funds Managed by R. Srinivasan									
SBI Focused Fund *(Formerly known as SBI Focused Equity Fund)*	12.57	11,257	17.25	16,124	21.30	26,285	16.07	67,749	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	14.59	57,457	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-2.39	9,761	16.10	15,655	25.52	31,202	23.82	1,55,263	Inception Date 02-01-2013
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-2.62	9,738	22.30	18,301	28.46	35,023	14.65	57,837	Managing Since R. Srinivasan Nov-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.42	50,371	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	5.01	10,501	13.84	14,759	19.41	24,301	15.83	65,871	Inception Date 04-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	14.49	56,776	Managing Since Anup & Dinesh (w.e.f. Dec 2024)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.40	50,193	
Funds Managed by Tanmaya Desai									
SBI MNC Fund *(Formerly known as SBI Magnum Global Fund)*	-2.29	9,771	7.74	12,509	14.64	19,815	14.58	57,409	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty MNC (TRI)	4.73	10,473	16.11	15,658	17.84	22,748	15.16	61,235	Managing Since Tanmaya (w.e.f. Feb 2025)
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13 (2 schemes are jointly managed by Mr. R. Srinivasan). The Scheme count of Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) includes an ETF managed by him. The total no of schemes managed by Mr. Saurabh Pant is 4 (2 schemes are jointly managed by Ms.Mansi Sajeja and 1 scheme is jointly managed with Mr. Neeraj Kumar) The total no of schemes managed by Mansi Sajeja is 5 (2 schemes are jointly managed with Mr. Saurabh Pant and 1 scheme is jointly managed with Mr. Neeraj Kumar & Nidhi Chawla)

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme. | g.The performance of the schemes is benchmarked to the Total Return variant of the Index. | h. Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021

I. *With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently. *Previously Co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025

j #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. ^*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025

j Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr Milind Agrawal will co manage the fund w.e.f from 1st August 2025

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund Jointly Managed by Neeraj Kumar (Equity portion), Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	7.10	10,710	7.73	12,504	6.37	13,621	6.84	23,336	Inception Date 11-01-2013
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.74	10,774	7.56	12,448	6.07	13,429	6.12	21,402	Managing Since Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	6.48	22,352	
Fund jointly managed by Mohit Jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Vandna Soni (Commodities Portion)									
SBI Equity Savings Fund	5.88	10,588	11.59	13,900	12.31	17,880	9.93	26,856	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings	7.90	10,790	10.01	13,318	10.63	16,576	9.01	24,604	Managing Since Neeraj-May-15 Mohit-May-25 Nidhi-Jan-22 Vandna-Jan-24
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.65	19,577	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	8.95	10,895	8.87	12,906	7.47	14,341	8.43	24,960	Inception Date 17-07-2014
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.71	10,771	8.24	12,685	7.62	14,440	8.40	24,883	Managing Since Lokesh Feb-17
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	7.17	21,868	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Mr. Ruchit Mehta & Mansi Sajeja. The total no of schemes jointly managed by Mr. Lokesh Mallya is 1.The total no of schemes managed by Mansi Sajeja is 2 (2 schemes are jointly managed with Mr Ruchit Mehta and 1 scheme is jointly managed with Mr Neeraj Kumar)

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.

h. The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit Jain w.e.f. 15 May 2025. *Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025

j. The Commodities portion of SBI Equity Savings Fund was managed by Mr. Raj Gandhi till 14th Dec 2023. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit Jain w.e.f. 15 May 2025. *Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025

k. *Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Bhavin Vithlani									
SBI Infrastructure Fund	-1.83	9,817	23.25	18,732	28.60	35,219	15.36	62,595	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	9.35	10,935	23.17	18,699	26.42	32,326	12.08	43,231	Managing Since Dec- 21
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.42	50,371	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	8.57	10,857	14.98	15,206	N.A.	N.A.	12.74	16,488	Inception Date 31-08-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	7.29	10,729	10.98	13,672	N.A.	N.A.	9.01	14,331	Managing Since Dinesh Aug-2021 Anup (w.e.f. Dec-2024) Mansi Dec-2023 Rajeev Nov-2023
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	10.84	15,360	
Fund managed by Mr. R. Srinivasan, Mr. Saurabh Pant									
SBI Multicap Fund	6.92	10,692	17.54	16,247	N.A.	N.A.	17.37	17,947	Inception Date 08-03-2022
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	4.47	10,447	19.02	16,868	N.A.	N.A.	19.33	19,070	Managing Since R. Srinivasan March - 2022 Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	14.67	16,487	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	3.00	10,300	N.A.	N.A.	N.A.	N.A.	19.15	15,870	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	5.56	10,556	N.A.	N.A.	N.A.	N.A.	22.20	16,962	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	16.68	15,016	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vithlani is 1.

b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

c. Load is not considered for computation of returns.

d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g.The performance of the schemes is benchmarked to the Total Return variant of the Index.

h.SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023)

I.SBI Multicap Fund will be managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Midcap Fund *(Formerly known as SBI Magnum MidCap Fund)*	-0.15	9,985	17.29	16,143	26.22	32,076	19.09	94,186	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	6.20	10,620	23.61	18,899	28.58	35,198	18.93	92,599	Managing Since Bhavin (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund *(Formerly known as SBI Blue Chip Fund)*	6.24	10,624	14.88	15,168	19.89	24,792	15.39	62,795	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 100 (TRI)	7.06	10,706	15.08	15,247	19.67	24,572	13.92	53,293	Managing Since Saurabh (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	16.57	11,657	20.33	17,432	22.81	27,966	16.17	49,592	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	14.75	11,475	14.64	15,073	19.46	24,350	13.43	38,423	Managing Since Aug-19
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	11.97	33,485	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Saurabh Pant. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it. He manages only one scheme.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. SBI Large Cap Fund (*Previously known as SBI BlueChip Fund*) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vithlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-3.25	9,675	15.31	15,336	25.96	31,742	16.50	71,009	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	9.24	10,924	17.04	16,040	21.16	26,140	15.06	60,548	Managing Since Ashit (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	7.46	10,746	17.57	16,257	24.84	30,365	17.37	78,182	Inception Date 01-01-2013
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	6.47	10,647	19.00	16,860	23.76	29,072	16.46	70,755	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	7.63	10,763	18.35	16,583	22.60	27,731	20.60	1,10,271	Inception Date 09-01-2013
First Tier Scheme Benchmark: - BSE Teck (TRI)	-3.65	9,635	11.04	13,694	14.72	19,881	15.49	63,309	Managing Since Vivek (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.47	50,493	

Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	3.60	10,360	25.73	19,888	21.28	26,264	17.91	82,920	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE Health Care (TRI)	1.97	10,197	23.74	18,957	18.97	23,852	14.84	59,104	
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	Managing Since Jan-13

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.92	10,392	N.A.	N.A.	N.A.	N.A.	8.01	12,469	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.83	10,583	N.A.	N.A.	N.A.	N.A.	7.60	12,333	Managing Since Ardhendu (w.e.f. July 2025)
Additional Benchmark: CRISIL 10 Year Gilt Index	7.66	10,766	N.A.	N.A.	N.A.	N.A.	8.22	12,537	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr.Tanmaya Desai is 3.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
j. SBI Consumption Opportunities Fund will be managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund will be managed by Mr. Vivek Gedda with effect from April 01, 2024.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes –Direct Plan

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	49.73	14,973	32.32	23,187	17.74	22,660	10.09	34,343	Inception Date 01-01-2013
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	52.12	15,212	34.00	24,082	19.06	23,938	11.20	39,069	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	7.30	10,730	13.62	14,671	18.24	23,129	12.79	46,878	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty 50 (TRI)	7.59	10,759	13.90	14,781	18.56	23,449	13.46	50,584	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	2.11	10,211	13.89	14,777	18.09	22,985	14.94	25,146	Inception Date 19-03-2019
First Tier Scheme Benchmark: - Nifty 50 TRI	7.59	10,759	13.90	14,781	18.56	23,449	14.25	24,166	Managing Since Mar-19
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	13.94	23,738	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	0.52	10,052	18.31	16,567	N.A.	N.A.	15.89	19,287	Inception Date 19-05-2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	0.84	10,084	18.73	16,744	N.A.	N.A.	16.33	19,618	Managing Since May - 2021
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	13.86	17,826	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Direct Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for and SBI Equity Minimum Variance Fund are of Growth Option - Direct Plan.
f. Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF$	28.47	12,847	26.24	20,131	N.A.	N.A.	18.06	21,514	Inception Date 22-03-2021
First Tier Scheme Benchmark: - S&P 500	26.50	12,650	23.88	19,023	N.A.	N.A.	17.78	21,279	Managing Since (w.e.f. Feb - 2025)
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	13.42	17,876	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund *(Formerly known as SBI Long Term Equity Fund)*	3.94	10,394	24.27	19,202	26.36	32,259	16.54	71,387	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	5.32	10,532	16.19	15,693	21.03	26,000	14.59	57,457	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Fund Jointly Managed by Dinesh Balachandran									
SBI Contra Fund	3.99	10,399	21.15	17,790	30.68	38,162	16.69	72,550	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 TRI	5.32	10,532	16.19	15,693	21.03	26,000	14.59	57,457	Managing Since Dinesh May-18
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	12.80	11,280	18.69	16,729	16.54	21,524	13.48	25,697	Inception Date 16-05-2018
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	12.72	11,272	15.45	15,392	13.37	18,741	12.55	24,167	Managing Since Dinesh Dec-23 Vandna Jan-24 Mansi Dec-2023
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	13.68	26,049	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6 SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option. | c.Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes. | g.SBI Muti Asset Allocation Fund - Mr. Vandna Soni is appointed as fund manager for managing investments in Commodities w.e.f. December 15, 2023.
h. The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index. | j.SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021.
k. SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
l $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Rajeev Radhakrishnan															
#SBI Liquid Fund	5.45	10,010	5.57	10,023	5.64	10,048	6.70	10,670	7.04	12,265	5.73	13,216	6.80	23,272	Inception Date 01-01-2013
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	5.41	10,010	5.51	10,023	5.64	10,048	6.69	10,669	7.07	12,275	5.76	13,235	6.77	23,178	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	
Funds Managed by Rajeev Radhakrishnan															Inception Date 01-01-2013
SBI Savings Fund	6.04	10,012	5.64	10,023	6.00	10,051	7.70	10,770	7.65	12,477	6.20	13,516	7.55	25,462	
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	5.93	10,011	5.66	10,023	5.61	10,048	6.94	10,694	7.26	12,343	5.97	13,368	7.03	23,925	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	
Funds Managed by Ranjana Gupta															
SBI Overnight Fund	5.45	10,010	5.44	10,022	5.38	10,046	6.01	10,601	6.41	12,051	5.31	12,951	6.23	21,720	Inception Date 01-01-2013
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.50	10,011	5.49	10,023	5.42	10,046	6.04	10,604	6.48	12,073	5.38	12,999	6.11	21,410	Ranjana Managing Since (w.e.f. Dec 2024)
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI Comma Fund *(Formerly known as SBI Magnum Comma Fund)*	7.14	10,714	17.39	16,184	22.03	27,087	14.09	54,254	Inception Date 04-01-2013
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	6.96	10,696	18.52	16,658	25.38	31,025	12.65	46,128	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.40	50,193	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	7.16	10,716	31.76	22,889	34.92	44,785	12.31	44,369	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE PSU (TRI)	6.30	10,630	33.52	23,823	40.23	54,319	11.81	41,942	Managing Since June-24
Additional Benchmark: - BSE Sensex (TRI)	6.99	10,699	12.77	14,346	17.59	22,502	13.48	50,714	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Sudhir Agarwal									
SBI Magnum Constant Maturity Fund	7.70	10,770	8.57	12,800	5.78	13,253	8.79	29,486	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	8.27	10,827	8.82	12,888	5.28	12,938	6.61	22,745	Sudhir Managing Since (w.e.f. July 2025)
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.63	22,783	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) &inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13. The Scheme count of Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) includes an ETF managed by him.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	0.99	10,099	N.A.	N.A.	N.A.	N.A.	6.34	11,087	Inception Date 26-02-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	-6.37	9,363	N.A.	N.A.	N.A.	N.A.	-4.16	9,312	Managing Since Feb-2024
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	10.30	11,789	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	11.78	11,178	N.A.	N.A.	N.A.	N.A.	6.92	10,986	Inception Date 05-06-2024
First Tier Scheme Benchmark: - Nifty Auto TRI	15.07	11,507	N.A.	N.A.	N.A.	N.A.	8.52	11,218	Managing Since June - 2024
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	10.34	11,483	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Vivek Gedda									
SBI Innovative Opportunities Fund	3.84	10,384	N.A.	N.A.	N.A.	N.A.	0.32	10,038	Inception Date 20-08-2024
First Tier Scheme Benchmark: - Nifty 500 TRI	5.56	10,556	N.A.	N.A.	N.A.	N.A.	2.49	10,298	Managing Since August - 2025
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	N.A.	N.A.	N.A.	N.A.	4.37	10,526	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh											
SBI Quant Fund	6.15	10,615	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-0.51	9,949	Inception Date 26-12-2024
Scheme Benchmark: BSE 200 TRI	7.46	10,746	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.55	10,755	Managing Since December - 2024
Additional Benchmark: BSE Sensex TRI	5.64	10,564	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.20	10,820	

Notes:

a. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
c. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
d. The performance of the schemes is benchmarked to the Total Return variant of the Index.
e. Wherever NAV/Benchmark Index vlue is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation. Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
g. Load is not considered for computation of returns.
h. * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
h. #SBI Innovative Opportunities Fund will be managed by Mr Vivek Gedda w.e.f 1st August 2025.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Ms. Mansi Sajeja$									
SBI Short Term Debt Fund	8.73	10,873	8.15	12,651	6.28	13,567	7.88	26,473	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Short Duration Fund All Index	8.21	10,821	7.82	12,536	6.08	13,436	7.67	25,827	Managing Since Mansi Dec-2023
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	
Fund jointly managed by R. Srinivasan (Equity Portion) and Lokesh Mallya (Debt Portion)									
SBI Magnum Children's Benefit Fund - Savings Plan	4.05	10,405	12.79	14,355	13.69	19,013	12.17	43,631	Inception Date 04-01-2013
First Tier Scheme Benchmark:- NIFTY 50 Hybrid Composite Debt 15:85 Index	6.94	10,694	8.78	12,875	7.86	14,603	8.72	29,235	Managing Since Srinivasan Jun-08 Lokesh July 2025
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	17.59	22,502	13.40	50,193	
Fund Managed Ardhendhu Bhattacharya*									
SBI Banking and PSU Fund	8.46	10,846	7.96	12,585	6.03	13,410	7.97	26,733	Inception Date 07-01-2013
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.69	10,769	7.44	12,405	5.73	13,212	7.42	25,043	Managing Since Ardhendhu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.57	22,620	
Fund Managed by Ardhendu Bhattacharya Rajeev Radhakrishnan (Co-Fund Manager)									
SBI Corporate Bond Fund	8.70	10,870	8.12	12,640	6.25	13,545	7.57	16,363	Inception Date 01-02-2019
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.65	10,765	7.48	12,418	5.86	13,297	7.05	15,837	Managing Since Rajeev Feb-19 Ardhendu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.66	10,766	8.58	12,805	5.20	12,890	6.77	15,563	
SBI Floating Rate Debt Fund	7.42	10,742	7.93	12,575	6.45	13,679	6.45	13,679	Inception Date 27-10-2020
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.61	10,761	7.53	12,437	5.88	13,307	5.87	13,310	Managing Since Ardhendu June-2021 Rajeev Oct-2020
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.65	10,665	7.07	12,275	5.61	13,138	5.60	13,144	

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Sudhir Agrawal#															
SBI Magnum Ultra Short Duration Fund	6.26	10,012	5.74	10,024	6.16	10,052	7.35	10,735	7.41	12,393	5.95	13,359	7.22	24,463	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Ultra Short Duration Debt A-I Index	5.69	10,011	5.70	10,023	5.78	10,049	7.08	10,708	7.40	12,390	6.06	13,424	7.22	24,483	Managing Since sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	
SBI Magnum Low Duration Fund	6.57	10,013	5.69	10,023	6.67	10,057	7.78	10,778	7.71	12,498	6.18	13,501	7.47	25,201	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Low Duration Fund A-I Index	5.93	10,011	5.66	10,023	6.11	10,052	7.48	10,748	7.51	12,429	6.08	13,436	7.49	25,291	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	1.95	10,004	3.34	10,014	4.39	10,037	6.65	10,665	7.07	12,275	5.61	13,138	6.50	22,448	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)									
SBI Retirement Benefit Fund - Aggressive Plan	3.65	10,365	14.68	15,088	N.A.	N.A.	17.87	21,743	Inception Date 10-02-2021
First Tier Scheme Benchmark: - BSE 500 TRI	5.32	10,532	16.19	15,693	N.A.	N.A.	15.74	19,948	Managing Since Rohit Oct - 2021 Ardhendu June - 2021
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	5.27	10,527	14.11	14,864	N.A.	N.A.	16.33	20,434	
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	6.76	10,676	13.08	14,463	N.A.	N.A.	12.13	17,171	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Conservative Hybrid Plan	4.78	10,478	10.29	13,419	N.A.	N.A.	10.67	16,145	
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.09	10,709	10.83	13,618	N.A.	N.A.	9.47	15,332	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	
SBI Retirement Benefit Fund - Conservative Plan	5.55	10,555	9.07	12,978	N.A.	N.A.	8.53	14,719	
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	7.23	10,723	9.28	13,055	N.A.	N.A.	7.65	14,167	
Additional Benchmark: - BSE Sensex TRI	6.99	10,699	12.77	14,346	N.A.	N.A.	12.39	17,364	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 13 (2 schemes are jointly managed by Mr. R. Srinivasan). The Scheme count of Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) includes an ETF managed by him. The total number of schemes managed by Mr. Ardhendu Bhattacharya is 2 (1 scheme is jointly managed with Rajeev Radhakrishnan and 1 scheme is jointly managed with Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). (5 schemes are jointly managed with Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) and 1 scheme is jointly held with Mr. Dinesh Balachandran)
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.
i. Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021
j. Mr. Rajeev Radhakrishnan (debt portion) w.e.f. Nov 2023, Mr Ardhendu Bhattacharya (debt portion) (managing since June 30, 2021), Mr Rohit Shimpi (equity portion) (managing since October 1, 2021) SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.
k. *Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. $Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on October 31, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Large Cap Fund — FUND MANAGER -SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	23,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,05,31,508	57,79,780	24,75,534	8,47,361	4,37,970	1,27,640
Returns (Annualised) (%)	13.39	14.25	13.86	13.77	13.15	12.04
First Tier Benchmark Returns (Annualised) (TRI) (%)#	13.34	14.20	15.19	14.92	14.54	14.53
AdditionalBenchmarkReturns(Annualised)(TRI)(%)##	12.82	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 100, ## BSE SENSEX, Inception Date: February 14, 2006

Returns are calculated for Regular Plan Growth Option (Previously known as SBI BlueChip Fund)

SBI ESG Exclusionary Strategy Fund — FUND MANAGER -ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	41,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	9,28,16,424	53,81,568	24,48,007	8,33,858	4,36,893	1,27,226
Returns (Annualised) (%)	14.25	13.43	13.66	13.12	12.98	11.37
First Tier Benchmark Returns (Annualised) (%) (TRI) #	NA	NA	15.28	13.91	14.75	14.53
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.56	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty ESG 100 TRI, ## BSE SENSEX, Inception Date: January 01, 1991

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.
For calculation of Scheme returns , where the NAV is not declared for SIP date due to SEBI regulation related to frequency of NAV declaration applicable on that time, returns are computed considering the declared NAV of next business day.

SBI Contra Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	7,48,88,583	72,74,468	33,65,357	9,96,710	4,56,830	1,26,552
Returns (Annualised) (%)	19.61	16.89	19.57	20.40	16.09	10.30
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.47	14.89	15.88	15.77	15.18	13.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.64	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Large & Midcap Fund — FUND MANAGER -SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	11,13,41,861	69,95,258	29,10,186	9,28,721	4,57,357	1,29,070
Returns (Annualised) (%)	16.30	16.44	16.88	17.50	16.18	14.34
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.46	16.77	17.63	18.12	17.37	15.12
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.62	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # NIFTY Large Midcap 250, ## BSE SENSEX, Inception Date: February 28, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Midcap Fund — FUND MANAGER -BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,70,17,801	78,42,437	29,06,060	9,01,246	4,35,310	1,23,226
Returns (Annualised) (%)	16.15	17.75	16.85	16.28	12.73	5.03
First Tier Benchmark Returns (Annualised) (TRI) (%) #	17.55	19.42	20.40	21.90	20.49	15.92
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.07	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty Midcap 150, ## BSE SENSEX, Inception Date: March 29, 2005

Returns are calculated for Regular Plan Growth Option, (Previously known as SBI Magnum MidCap Fund)

Source: ICRA Online
Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on October 31, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

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SBI MNC Fund — FUND MANAGER -TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	37,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	9,33,48,085	51,14,684	20,90,293	7,24,530	3,85,073	1,20,386
Returns (Annualised) (%)	16.61	12.83	10.69	7.48	4.42	0.60
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.65	14.93	14.50	15.51	15.18	16.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.98	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty MNC, ## BSE SENSEX, Inception Date: September 30, 1994

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. *(Previously known as SBI Magnum Global Fund)*

SBI Focused Fund — FUND MANAGER -R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,88,10,445	68,03,386	27,43,974	8,91,149	4,67,267	1,32,394
Returns (Annualised) (%)	16.32	16.13	15.78	15.82	17.69	19.74
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.08	14.89	15.88	15.77	15.18	13.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.26	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 17, 2004

Returns are calculated for Regular Growth. (Previously known as SBI Focused Equity Fund)

SBI Small Cap Fund — FUND MANAGER -R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,29,91,450	1,06,79,712	32,27,530	8,93,540	4,33,455	1,24,804
Returns (Annualised) (%)	20.83	21.25	18.80	15.93	12.44	7.52
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.12	15.95	18.36	20.07	17.42	10.44
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.25	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 250 Small Cap Index TRI, ## BSE SENSEX, Inception Date: September 09, 2009

Returns are calculated for Regular Plan Growth Option

SBI ELSS Tax Saver Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	15,74,69,711	68,93,093	30,89,295	10,14,572	4,80,285	1,26,649
Returns (Annualised) (%)	17.88	16.28	17.98	21.14	19.64	10.45
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.89	15.88	15.77	15.18	13.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.66	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: March 31, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. (Previously known as SBI Long Term Equity Fund)

SBI Flexicap Fund — Fund Manager -Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,07,15,463	58,27,554	24,14,325	8,25,037	4,32,003	1,27,330
Returns (Annualised) (%)	13.07	14.35	13.40	12.69	12.20	11.54
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.86	14.89	15.88	15.77	15.18	13.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.88	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 29, 2005

Returns are calculated for Regular Plan Growth Option

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SIP Performance of Select Schemes - Fund Manager-wise

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SBI Technology Opportunities Fund — FUND MANAGER -VIVEK GEDDA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	4,11,56,195	81,05,931	33,60,527	8,84,594	4,56,295	1,26,515
Returns (Annualised) (%)	16.20	18.13	19.54	15.52	16.01	10.24
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.22	14.79	9.47	9.22	-0.73
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.64	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE Teck, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Consumption Opportunities Fund — FUND MANAGER -ASHIT DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	5,84,19,686	69,41,026	28,10,631	8,94,496	4,25,891	1,21,683
Returns (Annualised) (%)	18.20	16.36	16.23	15.97	11.22	2.62
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	15.83	16.19	18.38	18.62	17.87
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.64	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty India Consumption, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Banking & Financial Services Fund — FUND MANAGER -MILIND AGRAWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	12,90,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	32,86,960	NA	28,73,066	9,46,869	4,88,690	1,34,170
Returns (Annualised) (%)	16.47	NA	16.64	18.30	20.89	22.65
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.97	NA	15.18	14.76	16.26	18.19
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.04	NA	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty Financial Services Index, ## BSE SENSEX, Inception Date: February 26, 2015

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Infrastructure Fund — FUND MANAGER -BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	88,83,508	66,79,743	31,84,308	10,05,299	4,57,574	1,24,674
Returns (Annualised) (%)	13.62	15.92	18.55	20.76	16.21	7.31
First Tier Benchmark Returns (Annualised) (TRI) (%) #	11.45	13.98	18.16	21.59	21.01	20.79
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.02	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty Infrastructure Index (TRI), ## BSE SENSEX, Inception Date: July 06, 2007

Returns are calculated for Regular Plan Growth Option

SBI Comma Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,01,02,057	59,20,250	28,74,320	8,84,183	4,60,417	1,32,136
Returns (Annualised) (%)	12.50	14.53	16.65	15.50	16.65	19.32
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.36	14.26	17.13	18.04	17.42	22.77
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.90	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # Nifty Commodities Index, ## BSE SENSEX, Inception Date: August 08, 2005

Returns are calculated for Regular Plan Growth Option. (Previously known as SBI Magnum Comma Fund)

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SBI Healthcare Opportunities Fund — FUND MANAGER -TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	5,19,22,874	71,14,038	30,22,071	9,89,401	4,97,300	1,24,154
Returns (Annualised) (%)	17.53	16.64	17.58	20.10	22.15	6.49
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.92	15.39	16.73	19.40	22.88	8.06
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.64	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE Health Care, ## BSE SENSEX, Inception Date: July 07, 1999

Returns are calculated for Regular Plan Growth Option

SBI PSU Fund — FUND MANAGER -ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	18,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	57,41,238	56,00,568	32,36,637	12,04,534	5,17,736	1,31,999
Returns (Annualised) (%)	13.58	13.89	18.85	28.29	25.08	19.09
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.63	14.99	20.90	31.27	26.97	21.75
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.44	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # BSE PSU, ## BSE SENSEX, Inception Date: July 07, 2010

Returns are calculated for Regular Plan IDCW Option.

SBI Multicap Fund — FUND MANAGER -R. SRINIVASAN, SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	4,40,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	5,98,496	NA	NA	NA	4,62,752	1,27,152
Returns (Annualised) (%)	16.98	NA	NA	NA	17.00	11.26
First Tier Benchmark Returns (Annualised) (TRI) (%) #	17.80	NA	NA	NA	16.98	13.88
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.91	NA	NA	NA	12.29	12.93

Past performance may or may not be sustained in the future. # NIFTY 500 Multicap 50:25:25 TRI, ## BSE Sensex TRI, Inception Date: March 08, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Dividend Yield Fund — FUND MANAGER -MR. ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,20,000	NA	NA	NA	NA	1,20,000
Mkt Value as on October 31, 2025 (₹)	3,74,589	NA	NA	NA	NA	1,26,539
Returns (Annualised) (%)	11.86	NA	NA	NA	NA	10.28
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.07	NA	NA	NA	NA	14.13
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.17	NA	NA	NA	NA	12.93

Past performance may or may not be sustained in the future. # NIFTY 500 TRI, ## BSE Sensex TRI, Inception Date: March 14, 2023

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SBI Equity Hybrid Fund

FUND MANAGER -R. SRINIVASAN (EQUITY) & (RAJEEV RADHAKRISHNAN (DEBT)
MANSI SAJEJA (CO FUND MANAGER FOR DEBT)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	36,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	6,28,47,692	55,87,739	24,27,180	8,53,976	4,53,686	1,30,619
Returns (Annualised) (%)	15.47	13.86	13.50	14.09	15.61	16.84
First Tier Benchmark Returns (Annualised) (%) #	NA	12.59	12.98	12.51	12.51	11.48
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.19	13.55	14.36	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE SENSEX, Inception Date: October 09, 1995

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Magnum Childrens Benefit Fund -Savings Plan

FUND MANAGER -R. SRINIVASAN (Equity), Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	28,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	1,23,67,488	45,79,350	21,26,158	7,95,609	4,23,795	1,22,888
Returns (Annualised) (%)	10.86	11.54	11.01	11.23	10.89	4.50
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.73	8.69	8.41	7.89	8.34	6.83
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.70	13.57	14.37	12.96	12.28	12.80

Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## BSE Sensex TRI, Inception Date: February 21, 2002

Returns are calculated for Regular Plan Growth Option

SBI Magnum Childrens Benefit Fund -Investment Plan

FUND MANAGER -R. Srinivasan (Equity) & ^Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	6,20,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	11,91,698	NA	NA	11,03,112	5,00,909	1,32,335
Returns (Annualised) (%)	25.54	NA	NA	24.61	22.67	19.64
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.73	NA	NA	12.51	12.51	11.48
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.35	NA	NA	12.97	12.29	12.93

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: September 29, 2020

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Equity Savings Fund

FUND MANAGER -Mohit Jain (Debt) & Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Ms. Vandna Soni (Commodities Portion)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	12,60,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	21,26,771	NA	19,81,746	7,72,717	4,19,482	1,25,356
Returns (Annualised) (%)	9.60	NA	9.69	10.05	10.19	8.40
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.55	NA	9.60	9.54	9.89	9.96
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.39	NA	6.36	6.84	8.00	5.63

Past performance may or may not be sustained in the future. # Nifty Equity Savings Index, ## Crisil 10 Yr Gilt Index, Inception Date: May 27, 2015

Returns are calculated for Regular Plan Growth Option

SBI Conservative Hybrid Fund

FUND MANAGER -Saurabh Pant & Milind Agrawal Co Fund Manager (Equity) & Mansi Sajeja (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	29,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	97,18,458	38,39,812	19,61,689	7,66,255	4,15,973	1,25,499
Returns (Annualised) (%)	8.65	9.46	9.50	9.72	9.61	8.63
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	8.69	8.41	7.89	8.34	6.83
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## CRISIL 10 Year Gilt Index, Inception Date: September 04, 2001

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

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2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Multi Asset Allocation Fund

FUND MANAGER -Dinesh Balachandran (Equity) Mansi Sajeja (Debt) & Vandna Soni (for Commodities Portion)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	9,00,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	15,78,077	NA	NA	8,87,586	4,63,197	1,32,299
Returns (Annualised) (%)	14.65	NA	NA	15.66	17.07	19.59
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.34	NA	NA	13.84	15.82	19.15
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.51	NA	NA	12.96	12.28	12.80

Past performance may or may not be sustained in the future. # 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver, ## BSE Sensex TRI, Inception Date: May 16, 2018

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Balanced Advantage Fund

FUND MANAGER -Mr. Dinesh Balachandran (Equity), Mr. Anup Upadhyay (Co Fund Manager Equity) Ms. Mansi Sajeja (Debt), Mr. Rajeev Radhakrishnan (Co Fund Manager Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,00,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	6,52,386	NA	NA	NA	4,35,162	1,27,462
Returns (Annualised) (%)	12.79	NA	NA	NA	12.71	11.75
First Tier Benchmark Returns (Annualised) (TRI) (%) #	10.34	NA	NA	NA	10.57	10.08
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.35	NA	NA	NA	12.29	12.93

Past performance may or may not be sustained in the future. Nifty 50 Hybrid Composite Debt 50:50 Index, ## BSE Sensex TRI, Inception Date: August 31, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Aggressive Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,70,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	7,85,880	NA	NA	NA	4,27,578	1,26,746
Returns (Annualised) (%)	13.51	NA	NA	NA	11.50	10.61
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.26	NA	NA	NA	15.18	13.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.56	NA	NA	NA	12.29	12.93

Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Aggressive Hybrid Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,70,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	7,74,202	NA	NA	NA	4,28,406	1,27,449
Returns (Annualised) (%)	12.87	NA	NA	NA	11.63	11.73
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.27	NA	NA	NA	12.51	11.48
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.56	NA	NA	NA	12.29	12.93

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Conservative Hybrid Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,70,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	7,09,488	NA	NA	NA	4,09,026	1,23,951
Returns (Annualised) (%)	9.16	NA	NA	NA	8.47	6.18
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.93	NA	NA	NA	10.34	9.07
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.56	NA	NA	NA	12.28	12.80

Past performance may or may not be sustained in the future. # CRISIL Hybrid 65+35 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
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The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on October 31, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Retirement Benefit Fund -Conservative Plan

FUND MANAGER -Mr. Rohit Shimpi Equity Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,70,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	6,88,354	NA	NA	NA	4,03,892	1,23,292
Returns (Annualised) (%)	7.88	NA	NA	NA	7.61	5.14
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.33	NA	NA	NA	8.88	7.51
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.56	NA	NA	NA	12.28	12.80

Past performance may or may not be sustained in the future. # CRISIL Hybrid 85+15 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Gilt Fund

FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	29,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	85,03,057	34,27,237	17,36,509	7,08,505	3,98,664	1,22,441
Returns (Annualised) (%)	7.56	8.10	7.18	6.58	6.74	3.80
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	7.44	7.15	7.01	7.58	4.39
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # Nifty All Duration G-Sec Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 30, 2000

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Constant Maturity Fund

FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	29,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	89,02,575	34,08,979	17,43,995	7,12,841	4,04,563	1,23,567
Returns (Annualised) (%)	7.87	8.04	7.26	6.83	7.73	5.57
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.47	6.66	6.36	7.05	8.32	6.25
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # Nifty 10 yr Benchmark G-Sec, ## Crisil 10 Yr Gilt Index, Inception Date: December 30, 2000

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Income Fund

FUND MANAGER -MOHIT JAIN*

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	32,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	95,01,440	32,46,586	17,16,942	7,06,805	4,00,270	1,23,423
Returns (Annualised) (%)	7.15	7.45	6.96	6.49	7.01	5.34
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.16	7.80	7.29	7.06	8.03	6.96
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # CRISIL Medium to Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: November 25, 1998

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Corporate Bond Fund

FUND MANAGER -Rajeev Radhakrishnan, Ardhendhu Bhattacharya (Co Fund Manager)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	8,10,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	10,19,071	NA	NA	7,13,767	4,05,502	1,24,906
Returns (Annualised) (%)	6.70	NA	NA	6.88	7.88	7.69
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.65	NA	NA	6.72	7.55	7.26
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.36	NA	NA	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # NIFTY Corporate Bond Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: January 16, 2019

Returns are calculated for Regular Plan Growth Option

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing. The performance of the schemes is benchmarked to the Total Return variant of the Index. * With effect from July 1, 2025, Mr Mohit Jain will be managing the fund independently.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
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The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on October 31, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Credit Risk Fund — FUND MANAGER -LOKESH MALLYA*

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	13,60,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	20,85,100	NA	17,36,693	7,24,465	4,06,925	1,25,018
Returns (Annualised) (%)	7.28	NA	7.18	7.47	8.12	7.86
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.08	NA	8.00	7.74	7.88	7.22
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.48	NA	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # NIFTY Credit Risk Bond Index B-II, ## CRISIL 10 Year Gilt Index, Inception Date: July 17, 2014

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Dynamic Bond Fund — FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	60,16,829	32,39,259	17,10,101	7,09,198	4,00,483	1,23,279
Returns (Annualised) (%)	7.06	7.42	6.89	6.62	7.04	5.12
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.87	7.74	7.16	6.87	7.68	6.13
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.49	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # CRISIL Dynamic Bond A-III Index, ## Crisil 10 Yr Gilt Index, Inception Date: February 09, 2005

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Medium Duration Fund — FUND MANAGER -^LOKESH MALLYA, MOHIT JAIN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	68,98,511	34,14,428	17,57,581	7,15,316	4,04,548	1,24,549
Returns (Annualised) (%)	7.95	8.06	7.41	6.97	7.72	7.12
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.73	7.62	7.14	6.92	8.02	7.47
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.47	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # NIFTY Medium Duration Debt Index A-III, ## Crisil 10 Yr Gilt Index, Inception Date: November 12, 2003

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Savings Fund — FUND MANAGER -RAJEEV RADHAKRISHNAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	57,54,612	30,50,742	16,48,939	7,07,564	4,01,119	1,24,428
Returns (Annualised) (%)	7.00	6.69	6.19	6.53	7.15	6.93
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.00	6.79	6.34	6.71	7.15	6.66
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.29	6.37	6.09	6.38	6.92	6.00

Past performance may or may not be sustained in the future. # CRISIL Money Market A-I Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 19, 2004

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Short Term Debt Fund — FUND MANAGER - MANSI SAJEJA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	20,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	39,02,095	31,75,362	16,96,520	7,13,613	4,05,231	1,24,981
Returns (Annualised) (%)	7.24	7.18	6.73	6.87	7.84	7.80
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.47	7.42	6.98	7.05	7.97	7.90
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.36	6.37	6.09	6.38	6.92	6.00

Past performance may or may not be sustained in the future. # CRISIL Short Duration Fund AII Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 27, 2007

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.
Note: During the period 23-Aug-07 to 19-Feb-09 there were no investors in the plan and hence NAV were not computed during the period. SIP investment for the mentioned period is not taken into account while computing SIP performance for "15 Years" and "Since Inception" period.

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
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The performance of the schemes is benchmarked to the Total Return variant of the Index.
The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. *With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on October 31, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Magnum Ultra Short Duration Fund — FUND MANAGER -MR. SUDHIR AGRAWAL^

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	88,73,609	30,76,769	16,60,780	7,08,473	4,01,256	1,24,398
Returns (Annualised) (%)	6.97	6.79	6.33	6.58	7.17	6.88
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.27	6.98	6.52	6.82	7.28	6.78
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.22	6.37	6.09	6.38	6.92	6.00

Past performance may or may not be sustained in the future. CRISIL Ultra Short Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: May 21, 1999

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Low Duration Fund — FUND MANAGER -MR. SUDHIR AGRAWAL^

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	43,74,952	30,89,074	16,60,688	7,07,191	4,01,462	1,24,519
Returns (Annualised) (%)	7.01	6.84	6.33	6.51	7.21	7.07
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.25	7.22	6.71	6.89	7.50	7.23
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.34	6.37	6.09	6.38	6.92	6.00

Past performance may or may not be sustained in the future. CRISIL Low Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: July 07, 2007

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Long Duration Fund — FUND MANAGER -ARDHENDU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,50,000	NA	NA	NA	NA	1,20,000
Mkt Value as on October 31, 2025 (₹)	3,84,240	NA	NA	NA	NA	1,21,167
Returns (Annualised) (%)	6.34	NA	NA	NA	NA	1.81
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.17	NA	NA	NA	NA	4.64
Additional Benchmark Returns (Annualised) (TRI) (%) ##	7.98	NA	NA	NA	NA	5.53

Past performance may or may not be sustained in the future. CRISIL Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 21, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Banking and PSU Fund — FUND MANAGER - ARDHENDHU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on October 31, 2025 (₹)	35,84,366	31,79,620	16,95,852	7,10,061	4,04,437	1,24,863
Returns (Annualised) (%)	7.26	7.19	6.73	6.67	7.71	7.62
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.28	7.23	6.74	6.64	7.54	7.25
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.63	6.66	6.36	6.84	8.00	5.53

Past performance may or may not be sustained in the future. # NIFTY Banking and PSU Debt Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: October 09, 2009

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.
The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. ^With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently.

Total Expense Ratios (as on 31 October, 2025)

SBI MUTUAL FUND
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Equity Schemes	Reg -Plan	Dir-Plan
SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	1.58	0.79
SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	1.38	0.72
SBI MNC Fund (Previously known as SBI Magnum Global Fund)	1.92	1.27
SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	1.67	0.86
SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	1.94	1.35
SBI Focused Fund (Previously known as SBI Focused Equity Fund)	1.55	0.77
SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	1.97	0.92
SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	1.93	0.91
SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	1.90	0.91
SBI Contra Fund	1.50	0.76
SBI Flexicap Fund (Previously known as SBI Magnum Multi Cap Fund)	1.66	0.84
SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	1.58	0.79
SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	2.42	1.68
SBI PSU Fund	1.85	0.85
SBI Infrastructure Fund	1.94	1.13
SBI Arbitrage Opportunities Fund	0.90	0.40
SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	1.56	0.75
SBI Equity Savings Fund	1.55	0.98
SBI Banking And Financial Services Fund	1.78	0.76
SBI US Specific Equity Active FoF (Previously known as SBI International Access – US Equity FoF)	1.64	1.00
SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	1.57	0.94
SBI Equity Minimum Variance Fund	0.75	0.42
SBI MultiCap Fund	1.65	0.81
SBI Dividend Yield Fund	1.79	0.83
SBI Energy Opportunities Fund	1.77	0.79
SBI Automotive Opportunities Fund	1.89	0.94
SBI Quant Fund	1.92	0.76
SBI Retirement Benefit Fund – Aggressive Plan	1.93	0.92

Debt Schemes	Reg -Plan	Dir-Plan
SBI Retirement Benefit Fund – Aggressive Hybrid Plan	2.07	1.06
SBI Retirement Benefit Fund – Conservative Hybrid Plan	1.67	1.17
SBI Retirement Benefit Fund – Conservative Plan	1.38	0.91
SBI Income Plus Arbitrage Active FOF	0.23	0.10
SBI Dynamic Asset Allocation Active FoF	1.34	0.29
SBI Magnum Low Duration Fund (Previously known as SBI Ultra Short Term Debt Fund)	0.94	0.43
SBI Short Term Debt Fund	0.82	0.40
SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	1.54	1.05
SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	0.30	0.19
SBI Magnum Children's Benefit Fund - Savings Plan (Previously known as SBI Magnum Children's Benefit Fund)	1.24	0.85
SBI Magnum Income Fund	1.50	0.77
SBI Magnum Constant Maturity Fund (Previously known as SBI Magnum Gilt Fund - Short Term Plan)	0.62	0.31
SBI Magnum Gilt Fund (Previously known as SBI Magnum Gilt Fund - Long Term Plan)	0.94	0.46
SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	1.42	0.62
SBI Savings Fund	0.64	0.25
SBI Dynamic Bond Fund	1.41	0.63
SBI Corporate Bond Fund	0.77	0.36
SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	1.50	0.89
SBI Magnum Medium Duration Fund (Previously known as SBI Regular Savings Fund)	1.17	0.71
SBI Magnum Ultra Short Duration Fund (Previously known as SBI Magnum InstaCash Fund)	0.57	0.35
SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)	0.15	0.08
SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	0.78	0.39
SBI Magnum Children's Benefit Fund – Investment Plan	1.84	0.86
SBI Floating Rate Debt Fund	0.40	0.25
SBI Balanced Advantage Fund	1.55	0.73
SBI Long Duration Fund	0.64	0.30
SBI Innovative Opportunities Fund	1.85	0.89

Note: Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) Regulations, 1996 for both Direct and Regular plan

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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SBI Conservative Hybrid Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	11.8695
Direct Plan - Qtr IDCW	28-Jun-19	0.2200	13.2913
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	11.8903
Direct Plan - Qtr IDCW	27-Sep-19	0.2200	13.3387
Regular Plan - Qtr IDCW	27-Dec-19	0.1800	11.9186
Direct Plan - Qtr IDCW	27-Dec-19	0.2050	13.3878

Face value: ₹10

SBI Conservative Hybrid Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	14.2182
Direct Plan - Annual IDCW	24-Mar-17	0.8000	16.3740
Regular Plan - Annual IDCW	23-Mar-18	0.8000	14.0798
Direct Plan - Annual IDCW	23-Mar-18	0.8000	16.4921
Regular Plan - Annual IDCW	29-Mar-19	0.8000	13.9783
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.6829

Face value: ₹10

SBI Conservative Hybrid Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Mthly IDCW	31-Oct-25	0.1900	28.7349
Regular Plan - Mthly IDCW	31-Oct-25	0.1500	22.0202
Direct Plan - Mthly IDCW	26-Sep-25	0.1900	28.4598
Regular Plan - Mthly IDCW	26-Sep-25	0.1500	21.8238
Direct Plan - Mthly IDCW	29-Aug-25	1.9000	28.4385
Regular Plan - Mthly IDCW	29-Aug-25	1.5000	21.8196

Face value: ₹10

SBI Multi Asset Allocation Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Reg. Plan - Monthly IDCW	27-Dec-19	0.0500	12.9939
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.8000
Reg. Plan - Monthly IDCW	31-Jan-20	0.0500	13.0258
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.8459
Reg. Plan - Monthly IDCW	28-Feb-20	0.0500	12.7450
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.5572

Face value: ₹10

SBI Multi Asset Allocation Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	12.5479
Direct Plan - Qtr IDCW	28-Jun-19	0.2000	14.0457
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	12.8404
Direct Plan - Qtr IDCW	27-Sep-19	0.2000	14.4187
Regular Plan - Qtr IDCW	27-Dec-19	0.1950	12.8814
Direct Plan - Qtr IDCW	27-Dec-19	0.2150	14.4924

Face value: ₹10

SBI Multi Asset Allocation Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	15.0660
Direct Plan - Annual IDCW	24-Mar-17	0.8000	15.5711
Regular Plan - Annual IDCW	23-Mar-18	0.8000	15.2971
Direct Plan - Annual IDCW	23-Mar-18	0.8000	15.9910
Regular Plan - Annual IDCW	29-Mar-19	0.8000	15.0775
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.0175

Face value: ₹10

SBI Magnum Gilt Fund PF Regular - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Regular	28-Jun-19	0.2000	14.3123
IDCW - PF Regular	27-Sep-19	0.2100	14.4904
IDCW - PF Regular	27-Dec-19	0.2200	14.6101

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 1 Year - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Fixed 1 Year	28-Jun-19	0.2000	13.6834
IDCW - PF Fixed 1 Year	27-Sep-19	0.2000	13.8546
IDCW - PF Fixed 1 Year	27-Dec-19	0.2100	13.9694

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 2 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 2 Years	28-Jun-19	0.2000	13.8489
IDCW-PF Fixed 2 Years	27-Sep-19	0.2000	14.0244
IDCW-PF Fixed 2 Years	27-Dec-19	0.2150	14.1381

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 3 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 3 Years	28-Jun-19	0.2000	13.4302
IDCW-PF Fixed 3 Years	27-Sep-19	0.2000	13.5943
IDCW-PF Fixed 3 Years	27-Dec-19	0.2050	13.7079

Face value: ₹10

SBI Magnum Gilt Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Sep-19	0.2100	14.2970
Direct Plan - IDCW	27-Sep-19	0.2250	15.2465
Regular Plan - IDCW	27-Dec-19	0.2200	14.4121
Direct Plan - IDCW	27-Dec-19	0.2300	15.3912
Regular Plan - IDCW	31-Jan-22	0.5800	16.5691
Direct Plan - IDCW	31-Jan-22	0.5800	17.8701

Face value: ₹10

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Plans that were existing before introduction of direct plans are renamed as Regular w.e.f 01/01/2013

SBI Magnum Income Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.3640
Direct Plan - IDCW	28-Jun-19	0.2000	14.2971
Regular Plan - IDCW	27-Sep-19	0.2000	13.5154
Direct Plan - IDCW	27-Sep-19	0.2100	14.4849
Regular Plan - IDCW	27-Dec-19	0.2100	13.8150
Direct Plan - IDCW	27-Dec-19	0.2250	14.8286

Face value: ₹10

SBI Magnum Income Fund - Half Yearly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	12-Oct-18	0.4000	11.9114
Direct Plan - IDCW	12-Oct-18	0.4500	13.2953
Regular Plan - IDCW	29-Mar-19	0.4000	12.1369
Direct Plan - IDCW	29-Mar-19	0.4000	13.6399
Regular Plan - IDCW	27-Sep-19	0.4000	12.3642
Direct Plan - IDCW	27-Sep-19	0.4500	13.9366

Face value: ₹10

SBI Dynamic Bond Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	12.8770
Direct Plan - IDCW	28-Jun-19	0.2000	14.3421
Regular Plan - IDCW	27-Sep-19	0.2000	13.0602
Direct Plan - IDCW	27-Sep-19	0.2200	14.5709
Regular Plan - IDCW	27-Dec-19	0.2000	13.1854
Direct Plan - IDCW	27-Dec-19	0.2250	14.7307

Face value: ₹10

SBI Corporate Bond Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	29-Nov-19	0.0500	10.4941
Direct Plan - IDCW	29-Nov-19	0.0500	10.5400
Regular Plan - IDCW	27-Dec-19	0.0500	10.4402
Direct Plan - IDCW	27-Dec-19	0.0500	10.4902
Regular Plan - IDCW	28-Feb-20	0.0500	10.5457
Direct Plan - IDCW	28-Feb-20	0.0500	10.6052

Face value: ₹10

SBI Magnum Medium Duration Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.2217
Direct Plan - IDCW	28-Jun-19	0.2000	13.8925
Regular Plan - IDCW	27-Sep-19	0.2000	13.3908
Direct Plan - IDCW	27-Sep-19	0.2000	14.0926
Regular Plan - IDCW	27-Dec-19	0.2050	13.5749
Direct Plan - IDCW	27-Dec-19	0.2150	14.3000

Face value: ₹10

SBI Short Term Debt Fund- Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.2848
Regular Plan - Monthly IDCW	27-Dec-19	0.0500	12.7269
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.3563
Regular Plan - Monthly IDCW	31-Jan-20	0.0500	12.7872
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.4462
Regular Plan - Monthly IDCW	28-Feb-20	0.0500	12.8662

Face value: ₹10

SBI Short Term Debt Fund - Retail Plan - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Monthly IDCW	29-Nov-19	0.0500	11.9851
Monthly IDCW	31-Jan-20	0.0500	11.9887
Monthly IDCW	28-Feb-20	0.0500	12.0596

Face value: ₹10

SBI Credit Risk Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2100	14.8612
Direct Plan - IDCW	28-Jun-19	0.2000	13.8909
Regular Plan - IDCW	27-Sep-19	0.2000	13.9993
Direct Plan - IDCW	27-Sep-19	0.2100	15.0036
Regular Plan - IDCW	27-Dec-19	0.2150	14.0246
Direct Plan - IDCW	27-Dec-19	0.2300	15.0539

Face value: ₹10

SBI Magnum Low Duration Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	27-Dec-19	5.0000	1133.0361
Direct Plan - Mthly IDCW	27-Dec-19	5.0000	1158.0993
Regular Plan - Mthly IDCW	31-Jan-20	5.0000	1134.8321
Direct Plan - Mthly IDCW	31-Jan-20	5.0000	1160.7696
Regular Plan - Mthly IDCW	28-Feb-20	5.0000	1135.7857
Direct Plan - Mthly IDCW	28-Feb-20	5.0000	1162.4360

Face value: ₹1000

SBI Savings Fund – Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	12.1447
Direct Plan - IDCW	27-Dec-19	0.0500	12.7250
Regular Plan - IDCW	31-Jan-20	0.0500	12.1597
Direct Plan - IDCW	31-Jan-20	0.0500	12.7505
Regular Plan - IDCW	28-Feb-20	0.0500	12.1628
Direct Plan - IDCW	28-Feb-20	0.0500	12.7620

Face value: ₹10

SBI Corporate Bond Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.1600	10.6459
Direct Plan - IDCW	27-Dec-19	0.1600	10.6948

Face value: ₹10

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Existing plans under the scheme are named Regular w.e.f. 01/01/2013

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SBI Magnum Constant Maturity Fund - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	14.6579
Direct Plan - IDCW	27-Dec-19	0.0500	14.9787
Regular Plan - IDCW	31-Jan-20	0.0500	14.6400
Direct Plan - IDCW	31-Jan-20	0.0500	14.9658
Regular Plan - IDCW	28-Feb-20	0.0500	14.9477
Direct Plan - IDCW	28-Feb-20	0.0500	15.2849

Face value: ₹10

SBI Banking and PSU Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	31-Oct-25	5.0000	1229.1852
Direct Plan - Mthly IDCW	31-Oct-25	5.0000	1313.7566
Regular Plan - Mthly IDCW	26-Sep-25	5.0000	1223.5521
Direct Plan - Mthly IDCW	26-Sep-25	5.0000	1306.9069
Regular Plan - Mthly IDCW	29-Aug-25	5.0000	1220.4687
Direct Plan - Mthly IDCW	29-Aug-25	5.0000	1302.8770

Face value: ₹1000

SBI Magnum Gilt Fund - Regular Plan - IDCW Option

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	08-Feb-22	0.5800	15.9191
Direct Plan - IDCW	08-Feb-22	0.5800	17.2166

Face value: ₹10

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Plans that were existing before introduction of direct plans are renamed as Regular w.e.f 01/01/2013

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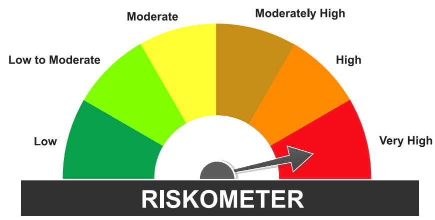
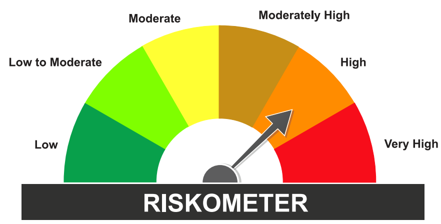
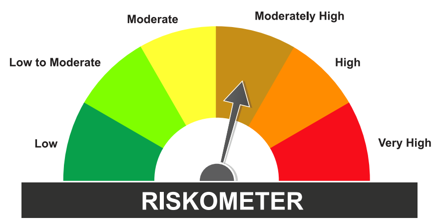
SR No.	Scheme Name	First Tier Scheme Benchmark Name	First Tier Scheme Benchmark Riskometer
1	SBI ESG Exclusionary Strategy Fund	NIFTY100 ESG TRI	 The risk of the benchmark is Very High
2	SBI Large and Midcap Fund	NIFTY Large Midcap 250 TRI	
3	SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	BSE 500 TRI	
4	SBI MNC Fund (Previously known as SBI Magnum Global Fund)	Nifty MNC TRI	
5	SBI Consumption Opportunities Fund	Nifty India Consumption TRI	
6	SBI Technology Opportunities Fund	BSE Teck TRI	
7	SBI Healthcare Opportunities Fund	BSE HC TRI	
8	SBI Contra Fund	BSE 500 TRI	
9	SBI Nifty Index Fund	Nifty 50 TRI	
10	SBI Focused Fund (Previously known as SBI Focused Equity Fund)	BSE 500 TRI	
11	SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	Nifty Midcap 150 TRI	
12	SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	Nifty Commodities TRI	
13	SBI Flexicap Fund	BSE 500 TRI	
14	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	BSE 100 TRI	
15	SBI Infrastructure Fund	Nifty Infrastructure TRI	
16	SBI PSU Fund	BSE PSU TRI	
17	SBI Smallcap Fund	BSE 250 Small Cap TRI	
18	SBI Banking And Financial Services Fund	Nifty Financial Services TRI	
19	SBI Retirement Benefit Fund - Aggressive Plan	BSE 500 TRI	
20	SBI US Specific Equity Active FoF	BSE 500	
21	SBI Equity Minimum Variance Fund	Nifty 50 TRI	
22	SBI MultiCap Fund	Nifty 500 Multicap 50:25:25 TRI	
23	SBI Nifty Next 50 Index Fund	Nifty Next 50 TRI	
24	SBI Energy Opportunities Fund	Nifty Energy TRI	
25	SBI Automotive Opportunities Fund	Nifty Auto TRI	
26	SBI Innovative Opportunities Fund	Nifty 500 TRI	
27	SBI Quant Fund	BSE 200 TRI	
1	SBI Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index	 The risk of the benchmark is High
2	SBI Multi Asset Allocation Fund	45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver (W.e.f. 31 October 2023)	
3	SBI Dynamic Asset Allocation Active FoF	NIFTY 50 Hybrid Composite debt 50:50 Index	
4	SBI Equity Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index	
5	SBI Magnum Children's Benefit Fund- Investment Plan	CRISIL Hybrid 35+65 - Aggressive Index	
6	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	CRISIL Hybrid 35+65 - Aggressive Index	
1	SBI Magnum Children's Benefit Fund - Savings Plan	NIFTY 50 Hybrid Composite Debt 15:85 Index	 The risk of the benchmark is Moderately High
2	SBI Conservative Hybrid Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index	
3	SBI Credit Risk Fund	NIFTY Credit Risk Bond Index B-II	
4	SBI Retirement Benefit Fund - Conservative Hybrid Plan	CRISIL Hybrid 65+35 - Conservative Index	
5	SBI Retirement Benefit Fund - Conservative Plan	CRISIL Hybrid 85+15 - Conservative Index	

Benchmark Riskometer as on 31 October, 2025

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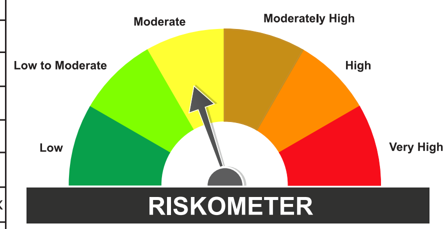
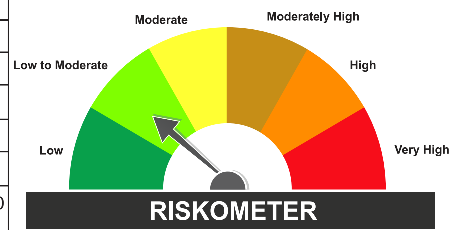
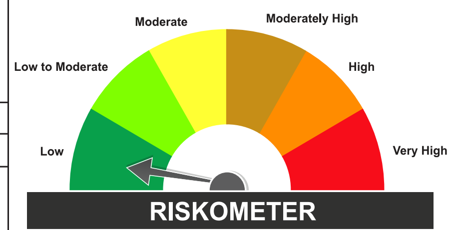
<table>
<tr><th>SR No.</th><th>Scheme Name</th><th>First Tier Scheme Benchmark Name</th><th>First Tier Scheme Benchmark Riskometer</th></tr>
<tr><td>1</td><td>SBI Dynamic Bond Fund</td><td>CRISIL Dynamic Bond A-III Index</td><td rowspan="8">

The risk of the benchmark is Moderate</td></tr>
<tr><td>2</td><td>SBI Magnum Gilt Fund</td><td>Nifty All Duration G-Sec Index</td></tr>
<tr><td>3</td><td>SBI Equity Savings Fund</td><td>NIFTY Equity Savings Index</td></tr>
<tr><td>4</td><td>SBI Magnum Constant Maturity Fund</td><td>Nifty 10 yr Benchmark G-Sec</td></tr>
<tr><td>5</td><td>SBI Long Duration Fund</td><td>CRISIL Long Duration Debt A-III Index</td></tr>
<tr><td>6</td><td>SBI Magnum Medium Duration Fund</td><td>NIFTY Medium Duration Debt Index A-III</td></tr>
<tr><td>7</td><td>SBI Magnum Income Fund</td><td>CRISIL Medium to Long Duration Debt A-III Index</td></tr>
<tr><td>8</td><td>SBI Corporate Bond Fund</td><td>NIFTY Corporate Bond Index A-II</td></tr>
<tr><td>1</td><td>SBI Savings Fund</td><td>CRISIL Money Market A-I Index</td><td rowspan="8">

The risk of the benchmark is Low to Moderate</td></tr>
<tr><td>2</td><td>SBI Magnum Ultra Short Duration Fund</td><td>CRISIL Ultra Short Duration Debt A-I Index</td></tr>
<tr><td>3</td><td>SBI Banking & PSU Fund</td><td>Nifty Banking & PSU Debt Index A-II</td></tr>
<tr><td>4</td><td>SBI Liquid Fund</td><td>NIFTY Liquid Index A-I</td></tr>
<tr><td>5</td><td>SBI Magnum Low Duration Fund</td><td>CRISIL Low Duration Debt A-I Index</td></tr>
<tr><td>6</td><td>SBI Short Term Debt Fund</td><td>CRISIL Short Duration Debt A-II Index</td></tr>
<tr><td>7</td><td>SBI Income Plus Arbitrage Active FOF</td><td>65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index</td></tr>
<tr><td>8</td><td>SBI Floating Rate Debt Fund</td><td>Nifty Short Duration Debt Index A-II</td></tr>
<tr><td></td><td></td><td></td><td rowspan="4">

The risk of the benchmark is Low</td></tr>
<tr><td>1</td><td>SBI Overnight Fund</td><td>CRISIL Liquid Overnight Index</td></tr>
<tr><td>2</td><td>SBI Arbitrage Opportunities Fund</td><td>Nifty 50 Arbitrage Index</td></tr>
<tr><td></td><td></td><td></td></tr>
</table>

Disclosure of Potential Risk Class (PRC) matrix

- SBI Overnight Fund

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

- SBI Floating Rate Debt Fund

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

- SBI Magnum Constant Maturity Fund | SBI Dynamic Bond Fund | SBI Magnum Gilt Fund | SBI Long Duration Fund

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Disclosure of Potential Risk Class (PRC) matrix

- **SBI Savings Fund | SBI Liquid Fund**

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

- **SBI Banking & PSU Fund | SBI Corporate Bond Fund | SBI Short Term Debt Fund SBI Magnum Low Duration Fund**

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

- **SBI Magnum Ultra Short Duration Fund**

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Disclosure of Potential Risk Class (PRC) matrix

- SBI Magnum Income Fund | SBI Magnum Medium Duration Fund | SBI Credit Risk Fund

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C–III

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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How to read the Factsheet?

SBI MUTUAL FUND
A PARTNER FOR LIFE

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

First Tier Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty 50, BSE Sensex, BSE 200, BSE 500, 10-Year Gsec.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests 500 every 15th of the month in an equity fund for a period of three years.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is 100 and the entry load is 1%, the investor will enter the fund at ₹101.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Note

Pursuant to para 10.4 of master circular for mutual funds dated June 27, 2024. SEBI has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Rating Profile

For details on IDCW, please refer notice cum addendum dated March 27, 2021. In Line with chapter 11 of master circular for mutual fund dated June 27, 2024. nomenclature of Dividend plans / options has been rephrased w.e.f April 1, 2021.

Tracking Error

Measure that indicates how closely the portfolio return tracks the benchmark return. Tracking error is the standard deviation of the difference of returns between a portfolio and the benchmark over a specified holding period.