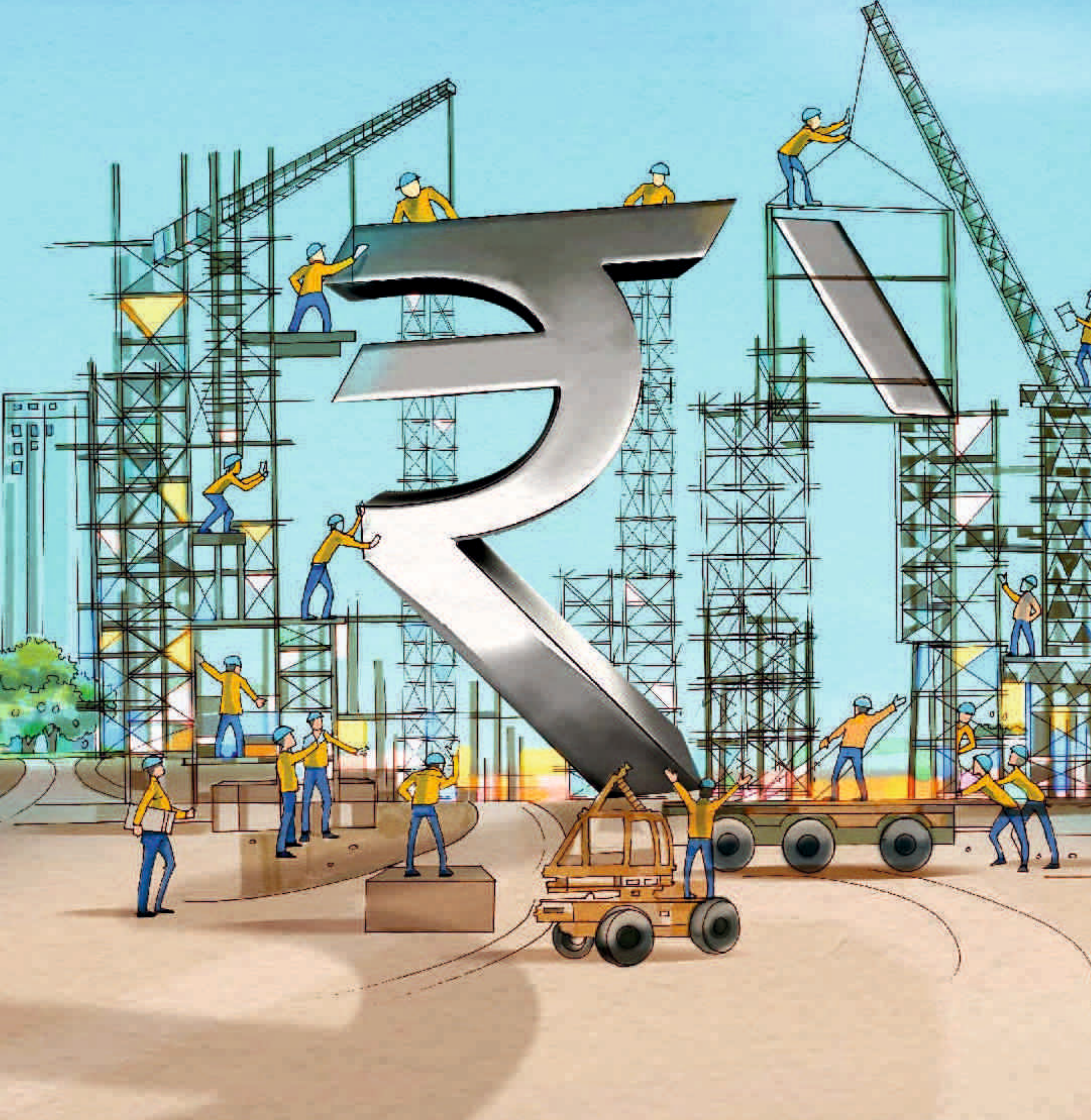
HELPING CREATE WEALTH

Investment update – November 2025



SBI MUTUAL FUND

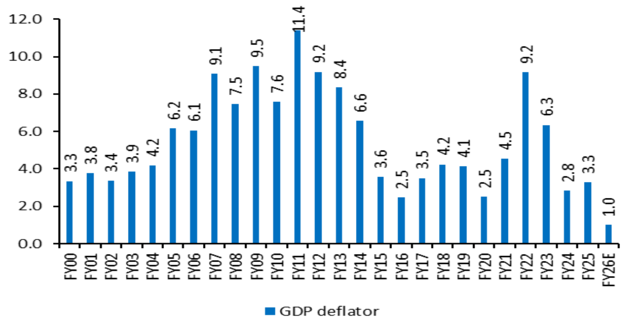
A PARTNER FOR LIFE

INDEX

INDEX

Market Overview

Recent GDP data highlights the contrast between real growth, which remains materially above forecast with Q1 FY26 at 7.8%, Q2 FY26 at 8.2% and H1 nominal growth at below 8.7% y-o-y. While the transmission of policy rates, lower tax rates, potential easing of tariff pressures and regulatory easing should enable growth pick-up, near-term challenges on government revenues, corporate revenues and earnings could be evident going forward. The GDP deflator (a proxy for aggregate inflation in economy) currently at its historical low, also sits at odds with a more realistic measure of economy-wide prices.

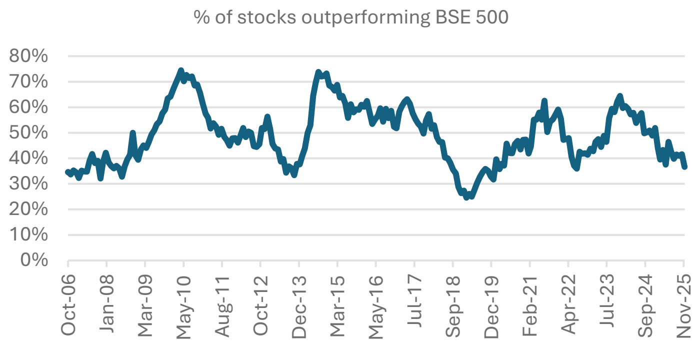


Source: Bloomberg, SBIFM Research

Equity

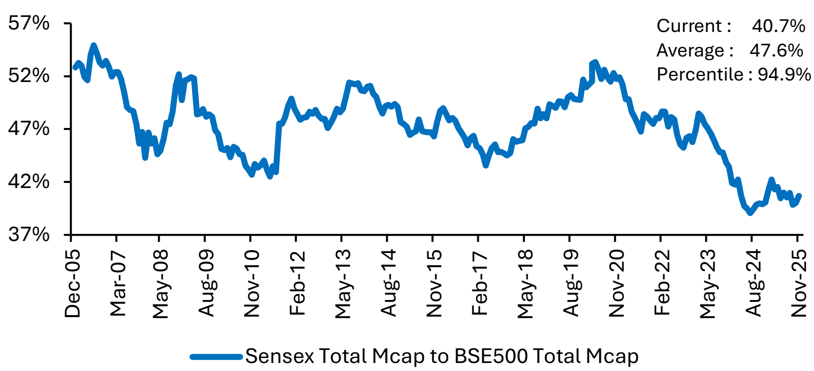
Indian equities did well for the month with the Nifty and the Sensex returning 2% and 2.2% respectively in November. The performance down the market capitalization curve was weaker with Nifty Midcap 150 and Nifty Smallcap 250 returning 1.7% and -3.3% respectively. On a YTD basis, Nifty and Sensex have returned 12.4% and 11.2% respectively as against 6.8% and -5% respectively for Nifty Midcap 150 and Nifty Smallcap 250 indices. Performance beneath the surface suggests a more pronounced deterioration in market breadth. In the BSE 500 universe, two-thirds of the stocks have underperformed the index on rolling 12-month returns. Given that large caps stay cheaper than broader markets on relative valuations, we believe polarization in equity markets may continue to increase.

Market breadth stays weak even as Nifty attempts fresh highs.



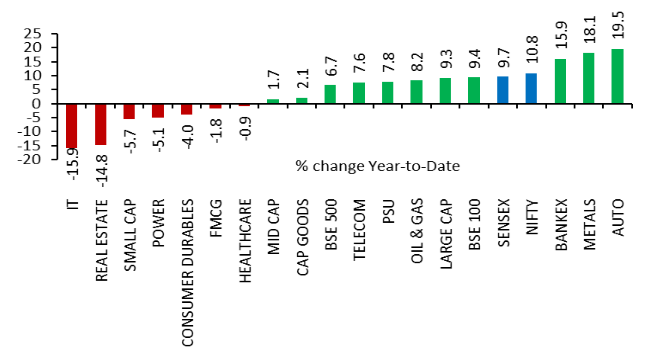
Source: FactSet, SBIFM Research

Polarization may continue to increase with large caps cheap on relative valuations.



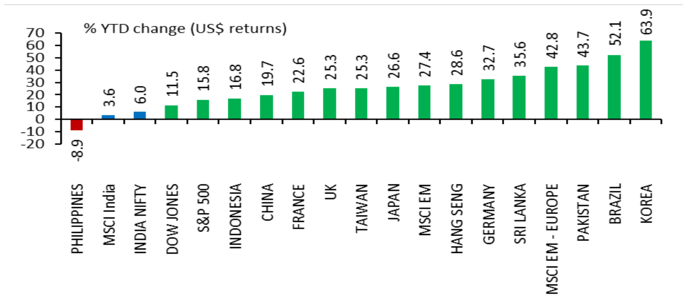
Source: Bloomberg, SBIFM Research

While Nifty has delivered double-digit gains this year, performance across sectors and market capitalizations has been mixed.



Source: Bloomberg, SBIFM Research

India has stayed an underperformer this year amidst expensive starting valuations and weak earnings.

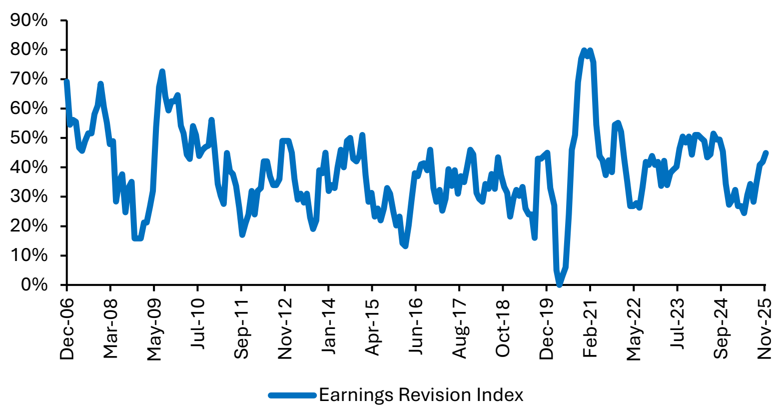


Source: Bloomberg, SBIFM Research

The recently concluded earnings season pointed to weak but in line corporate performance. Within Nifty companies, even as metals, NBFCs, capital goods, cement and telecom recorded healthy profits growth, weakness in private banks results coupled with a drag from Oil & Gas (ex OMCs), automobile, consumer, and insurance companies put pressure on profitability.

The interesting aspect is that earnings expectations have continued to improve with number of stocks being upgraded nearing the number being downgraded now versus a skew significantly in favour of downgrades over the past few months. Improving consumer sentiment on the back of Income Tax and Goods and Services Tax cuts as well as falling inflation, transmission of policy rate cuts and government's willingness to push through structural reforms such as the recent labour codes augur well for economic and earnings outlook going forward. On the other hand, however, cyclical headwinds from trade uncertainties and the government's fiscal capacity constraints pose risks to growth. Overall, earnings and economic growth remain weak, but the worst appears to be behind, and we expect a gradual, directional improvement going forward.

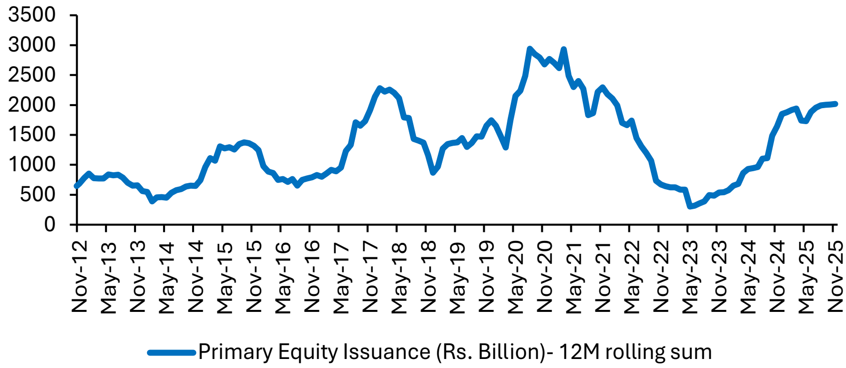
Breadth of earnings revisions have improved and now point to a balance between upgrades and downgrades.



Source: FactSet, SBIFM Research

Reflecting the expected improvement in economic and corporate fundamentals, market sentiment, as measured through our proprietary Equity Sentiment Index is improving as well. However, continued surge in equity supply through primary issuances and secondary stake sales has acted to put a ceiling on the market up move. In that context and with earnings improvement likely to be gradual, we expect market up moves to stay measured with opportunities at a micro, stock-specific level staying the focus.

Continued surge in primary market issuances have acted as lid on market up moves.



Source: FactSet, SBIFM Research

FIXED INCOME

The broader market direction over the last month was determined by RBI screen-based OMO purchases and the Governor's comments opening the possibility of a cut in the December review. Over the last few weeks, currency-related pressures have resurfaced, though the bond market reaction has been rather muted. Strong GDP prints led to market yields moving up post the data release.

Gsec	31-Oct-25	31NOV25	
3-year G Sec	5.88%	5.83%	-0.05%
5-year G Sec	6.17%	6.23%	0.06%
10-year G Sec	6.47%	6.51%	0.04%
15-year G Sec	6.84%	6.94%	0.10%
30-year G Sec	7.22%	7.31%	0.09%
slope 10x15y	0.37%	0.43%	0.06%
slope 10x30y	0.75%	0.80%	0.05%
SDL			
10-12Y	7.19%	7.20%	0.01%
SDL Spread	0.72%	0.69%	-0.03%
AAA- PFC/REC			
1Y AAA	6.51%	6.55%	0.04%
2Y AAA	6.60%	6.65%	0.05%
3Y AAA	6.70%	6.72%	0.02%
5Y AAA	6.81%	6.85%	0.04%
10Y AAA	7.11%	7.10%	-0.01%

Source: SBIFM Research

RBI Policy Review

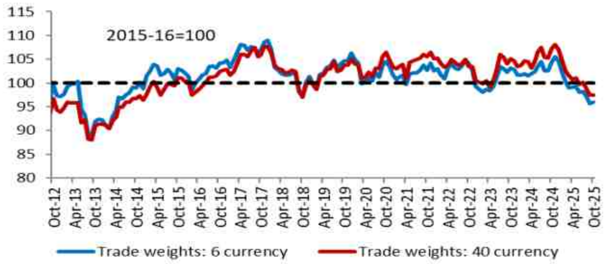
A strong GDP print at 8.2% and worries with respect to the currency had reduced market expectations for a rate cut in the December review. However, RBI has reduced the Repo rate by 25 bps while simultaneously announcing Rs. 1.5 trillion of core liquidity infusion through OMO and FX swap for the month of December. The stance remains neutral with the central bank expressing confidence in a muted trajectory for forward inflation.

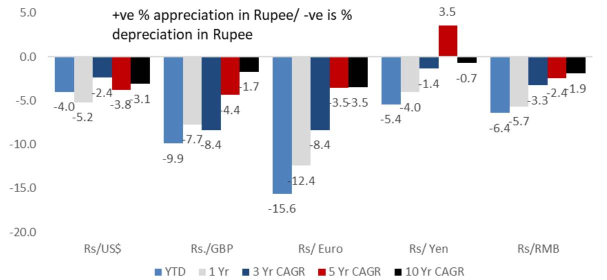
The RBI has utilized the available monetary space (with forward CPI estimates anchored around 4%) to ensure that the system receives adequate support for sustained growth. The conditions necessary for effective transmission have also been addressed through the announcement of durable liquidity measures, including OMOs and FX swaps. Going forward, while the guidance suggests some space, the focus would likely shift more toward liquidity management and policy transmission. Overall, the policy measures have appropriately responded to the domestic growth–inflation matrix rather than being tied up with concerns over INR movements that are a logical adjustment to capital flows and tariff concerns in the short term.

INR and Liquidity

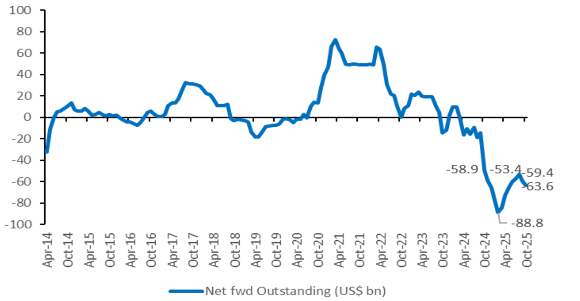
The impact of previous liquidity infusion through CRR and OMO cuts have been largely neutralized through Forex interventions and currency leakage. The recent weakness in INR has been largely attributed to emerging worries on the trade account and delay in closing the trade deal with the US. At the same time, portfolio outflows, and muted Net FDI flows have kept the capital account under stress. Even as service sector and invisible surpluses have kept the overall Current account deficit within tolerable limits, near term market direction will be influenced by the vagaries of capital account.

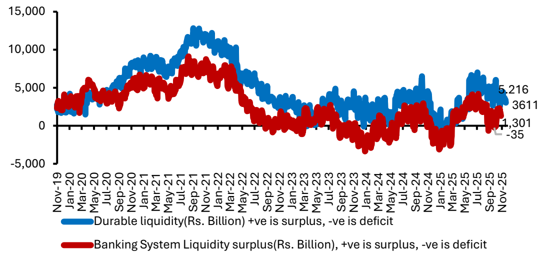
Seen in the context of tariffs and trade uncertainty, a tolerance for a bit of currency weakness could also be seen as a necessary policy adjustment. Indices of REER seem to clearly suggest an overshoot with the currency being undervalued.





Liquidity dynamics have evolved with the interventions in the spot currency markets even as RBI forward book has enlarged over last few months. The outstanding short forwards have increased to around USD 64 bn based on reported October data. With core liquidity moving lower, basis estimates on incremental CIC, primary liquidity infusion measures would clearly be warranted going forward by the fiscal year end.





Source: RBI, CEIC, SBIFM Research.

Portfolio strategy

With the RBI having delivered a dovish cut, the market could possibly look forward to another cut in the February review. However, with the current set of measures alongside those taken earlier, expectations should be cautious. Monetary policy easing in the current cycle has possibly reached its end, with focus now likely to be on rates transmission. Fiscal policy support is likely to persist with the government incrementally not being bound by a numerical target on annual FD/GDP starting FY27. Apart from policy reforms, requirement of sustaining growth impulses would be best served through ensuring macro stability and adequate systemic liquidity

The commitment to keep adequate liquidity should be seen in the context of a soft inflation outlook. This would imply that liquidity conditions do not tighten over the coming months, despite some frictional issues arising from seasonality. A turn in the cycle would be preceded by active liquidity absorption or RBI allowing the system liquidity to tighten naturally. Clearly, we are far away from such a macro context currently.

Market yields, on a forward-looking basis, are expected to remain in a tight range with no clear large directional downward momentum unless market interventions through OMOs are sustained beyond the current market expectations of around Rs. 2.0 trillion. While we continue to expect at least Rs. 2.0 trillion in OMO purchases incrementally, actual outcomes with respect to capital flows in CY26 would be an important determinant of the same. With economic growth remaining relatively better, a satisfactory resolution of tariff issue and necessary adjustment in expectations on equity market valuations and earnings improvement should help portfolio flows rotation back into India in CY26.

Overall, on a risk–reward basis, spreads on high grade bonds as well as selective credits at the shorter-end remain attractive. Given the anticipated external volatility and its likely resetting of market expectations, strategies on duration would continue to be nimble, with preference to remain relatively lighter on a directional basis. Curve steepness is expected to remain intact in the coming months. Short tenor high grade bond funds continue to provide higher accrual, wider spreads as well as an optimum risk/reward that provide opportunities over the coming months as well as into the coming year. State Development Loans are expected to have a larger net supply in Q4 FY26 and could provide a tactical opportunity to participate in a spread trade.

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	SBI Flexicap Fund	SBI Multicap Fund	SBI Dividend Yield Fund	SBI Contra Fund	SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	SBI Midcap Fund (Previously known as SBI Magnum Midcap Fund)	SBI MNC Fund (Previously known as SBI Magnum Global Fund)
Ideal Investment Horizon	4 years +	3 years +	4 years +	4 years +	4 years +	5 years +	4 years +	5 years +	5 years +
Inception Date	14/02/2006	01/01/1991	29/09/2005	08/03/2022	14/03/2023	05/07/1999	28/02/1993	29/03/2005	30/09/1994
Fund Manager	Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran Mr. Anup Upadhyay (Co-Fund Manager)	Mr. R. Srinivasan, Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran	Mr. Saurabh Pant	Mr. Bhavin Vithlani	Mr. Tanmaya Desai
Managing Since	Mr. Saurabh Pant (w.e.f. Apr 2024)	Mr. Rohit Jan-2022	Mr. Dinesh & Anup (w.e.f. Dec 2024)	Mr. R. Srinivasan March-22 Mr. Saurabh Pant (w.e.f April 2024)	Mr. Rohit March-2023	Mr. Dinesh May-2018	Mr. Saurabh Sep-2016	Mr. Bhavin (w.e.f. April 2024)	Mr. Tanmaya Desai Since April 2024 he was a Co-fund manager but from Feb 2025 he is managing it as the lead fund manager
First Tier Benchmark	BSE 100 (TRI)	Nifty 100 ESG TRI	BSE 500 (TRI)	NIFTY 500 Multicap 50:25:25 TRI	NIFTY 500 TRI	BSE 500 TRI	Nifty Large MidCap 250 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty MNC Index (TRI)
Fund Details as on 30 November 2025									
Month End AUM (₹ in Crs)	₹ 55,636.77	₹ 5,769.37	₹ 23,556.00	₹ 23,956.96	₹ 9,181.30	₹ 49,837.80	₹ 37,044.99	₹ 23,359.59	₹ 5,995.78
Portfolio Turnover	0.59	0.22	0.85	0.57	0.17	2.17	0.54	0.67	0.62
Standard Deviation#	11.25%	11.55%	11.18%	11.91%	-	12.15%	11.30%	13.14%	10.39%
Beta#	0.90	0.87	0.83	0.79	-	0.90	0.81	0.79	0.57
Sharpe Ratio#	0.70	0.67	0.66	0.88	-	1.07	0.94	0.83	0.23
Expense Ratio	Regular- 1.47% Direct- 0.79%	Regular- 1.93% Direct- 1.33%	Regular- 1.66%, Direct- 0.84%	Regular- 1.66%, Direct- 0.83%	Regular- 1.79%, Direct- 0.83%	Regular- 1.48%, Direct- 0.68%	Regular- 1.56%, Direct- 0.73%	Regular- 1.66%, Direct- 0.84%	Regular- 1.90%, Direct- 1.21%
Portfolio Classification By Asset Allocation (%) as on 30 November 2025									
Large Cap (%)	87.77	78.36	67.67	39.55	72.54	52.52	42.31	11.70	36.90
Mid Cap (%)	7.80	15.17	13.06	30.33	14.34	14.93	39.57	70.67	22.25
Small Cap (%)	1.54	3.84	11.54	28.05	6.79	10.13	13.09	13.77	39.34
Unclassified (%)	-	2.55	-	-	-	-	-	-	-
Other Assets (%)	2.54		7.40	1.56	6.28	17.96	4.67	3.10	1.19
Portfolio Classification By Industry Allocation (%) as on 30 November 2025									
Portfolio Classification By Industry Allocation (%) (Top 10)	Financial Services 31.32 Oil, Gas & Consumable Fuels 9.16 Automobile And Auto Components 7.68 Fast Moving Consumer Goods 7.20 Information Technology 5.77 Healthcare 5.63 Construction 5.41 Consumer Services 4.64 Capital Goods 4.31 Consumer Durables 4.29	Financial Services 36.00 Automobile And Auto Components 10.98 Information Technology 9.16 Capital Goods 6.84 Consumer Durables 6.32 Construction 4.61 Consumer Services 3.87 Construction Materials 3.28 Fast Moving Consumer Goods 3.14 Oil, Gas & Consumable Fuels 2.73	Financial Services 35.78 Automobile And Auto Components 9.27 Information Technology 8.26 Metals & Mining 6.40 Telecommunication 5.51 Capital Goods 4.99 Construction 4.96 Cash, Cash Equivalents And Others 4.56 Oil, Gas & Consumable Fuels 4.30 Consumer Durables 4.14	Financial Services 24.24 Consumer Durables 10.46 Consumer Services 9.44 Healthcare 6.94 Metals & Mining 6.51 Telecommunication 5.77 Chemicals 5.60 Power 5.57 Textiles 4.79 Construction Materials 3.60	Financial Services 22.86 Information Technology 13.73 Automobile And Auto Components 12.15 Fast Moving Consumer Goods 9.62 Oil, Gas & Consumable Fuels 7.15 Healthcare 5.98 Realty 5.70 Construction 5.26 Metals & Mining 3.88 Power 3.58	Financial Services 24.58 Oil, Gas & Consumable Fuels 11.33 Derivatives 10.71 Healthcare 7.52 Information Technology 6.71 Fast Moving Consumer Goods 5.55 Automobile And Auto Components 4.77 Metals & Mining 4.52 Cash, Cash Equivalents And Others 3.73 Telecommunication 3.36	Financial Services 23.23 Healthcare 13.23 Automobile And Auto Components 8.47 Consumer Durables 7.84 Capital Goods 7.10 Fast Moving Consumer Goods 6.42 Metals & Mining 5.62 Cash, Cash Equivalents And Others 4.68 Information Technology 4.44 Oil, Gas & Consumable Fuels 4.37	Financial Services 29.25 Capital Goods 13.31 Automobile And Auto Components 8.41 Construction Materials 7.22 Healthcare 6.74 Consumer Services 5.13 Power 4.94 Realty 4.57 Fast Moving Consumer Goods 4.27 Consumer Durables 3.18	Healthcare 21.45 Automobile And Auto Components 21.27 Fast Moving Consumer Goods 19.55 Capital Goods 14.09 Chemicals 9.79 Textiles 7.85 Information Technology 2.28 Consumer Durables 1.19 Cash, Cash Equivalents And Others 1.19 Media, Entertainment & Publication 1.02
Other Details									
Exit Load	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment - Nil	Within 1 Year - 1%	On or Before 30 days - 0.10%	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	On or Before 30 days - 0.10%	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment - Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. #Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points.
Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Focused Fund (Previously known as SBI Emerging Businesses Fund, was later renamed to SBI Focused Equity Fund)	SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	SBI Elss Tax Saver Fund (Previously known as SBI Magnum Taxgain Scheme)	SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	SBI Banking & Financial Services Fund	SBI PSU Fund	SBI Comma Fund (Previously known as SBI Magnum COMMA Fund)
Ideal Investment Horizon	5 years +	5 years +	3 years +	Tactical	Tactical	Tactical	Tactical
Inception Date	17/09/2004	09/09/2009	31/03/1993	05/07/1999	26/02/2015	07/07/2010	08/08/2005
Fund Manager	Mr. R. Srinivasan	Mr. R. Srinivasan	Mr. Dinesh Balachandran	Mr. Tanmaya Desai	Mr. Milind Agrawal	Mr. Rohit Shimpi	Mr. Dinesh Balachandran
Managing Since	Mr. R. Srinivasan May-2009	Mr. R. Srinivasan Nov-2013	Sep-2016	Mr. Tanmaya Jun-2011	Mr. Milind Aug-2019	June-2024	Mr. Dinesh June-2024
First Tier Benchmark	BSE 500 (TRI)	BSE 250 Small Cap Index TRI	BSE 500 (TRI)	BSE HEALTH CARE (TRI)	Nifty Financial Services Index (TRI)	BSE PSU (TRI)	Nifty Commodities Index (TRI)
Fund Details as on 30 November 2025							
Month End AUM (Rs. in Crs)	₹ 42,773.49	₹ 36,271.97	₹ 32,326.79	₹ 4,130.81	₹ 9,813.22	₹ 5,762.56	₹ 812.12
Portfolio Turnover	0.38	1.12	0.13	0.11	1.86	0.09	0.09
Standard Deviation#	10.68%	14.28%	13.03%	14.09%	11.72%	21.68%	15.34%
Beta#	0.73	0.73	0.95	0.85	0.86	0.94	0.81
Sharpe Ratio#	1.04	0.57	1.21	1.21	1.11	0.98	0.63
Expense Ratio	Regular- 1.53% Direct- 0.75%	Regular- 1.57% Direct- 0.74%	Regular- 1.57%, Direct- 0.92%	Regular- 1.93%, Direct- 0.91%	Regular- 1.76% Direct- 0.73%	Regular- 1.85%, Direct- 0.83%	Regular- 2.40%, Direct- 1.70%
Portfolio Classification By Asset Allocation (%) as on 30 November 2025							
Large Cap (%)	54.62	0.28	59.29	39.72	63.69	68.62	49.52
Mid Cap (%)	22.98	5.90	20.64	19.67	25.05	21.40	17.27
Small Cap (%)	4.93	79.37	12.77	32.42	8.20	6.02	26.07
Unclassified (%)	-	-	-	-	-	-	-
Other Assets (%)	17.30	9.42	7.18	8.12	3.01	3.88	6.80
Portfolio Classification By Industry Allocation (%) as on 30 November 2025							
Portfolio Classification By Industry Allocation (%) (Top 10)	Financial Services 31.70 Information Technology 13.01 Power 9.47 Automobile And Auto Components 9.10 Consumer Services 8.06 Fast Moving Consumer Goods 4.94 Telecommunication 4.84 Consumer Durables 3.56 Cash, Cash Equivalents And Others 3.51 Chemicals 3.41	Financial Services 16.20 Capital Goods 10.81 Consumer Durables 10.16 Fast Moving Consumer Goods 8.80 Automobile And Auto Components 8.21 Consumer Services 7.71 Chemicals 7.53 Construction 6.92 Derivatives 6.27 Sovereign 5.03	Financial Services 30.64 Oil, Gas & Consumable Fuels 11.01 Information Technology 7.33 Cash, Cash Equivalents And Others 7.18 Healthcare 5.57 Capital Goods 5.09 Automobile And Auto Components 5.00 Consumer Services 4.81 Metals & Mining 4.46 Fast Moving Consumer Goods 4.03	Healthcare 91.87 Cash, Cash Equivalents And Others 4.11 Chemicals 2.97 Consumer Services 0.98 Sovereign 0.07	Financial Services 96.94 Cash, Cash Equivalents And Others 3.01 Sovereign 0.05	Financial Services 36.70 Oil, Gas & Consumable Fuels 25.13 Power 15.99 Capital Goods 11.29 Metals & Mining 5.84 Cash, Cash Equivalents And Others 3.88 Construction 1.09 Sovereign 0.08	Metals & Mining 28.31 Oil, Gas & Consumable Fuels 27.03 Construction Materials 12.13 Power 7.28 Chemicals 6.72 Cash, Cash Equivalents And Others 4.67 Fast Moving Consumer Goods 4.07 Textiles 3.23 Capital Goods 2.24 Mutual Fund/etf 2.13
Other Details							
Exit Load	For exit within 30 days from the date of allotment -0.25% For exit after 30 days and within 90 days from the date of allotment -0.10% For exit after 90 days from the date of allotment -Nil	Within 1 Year - 1%	NIL	Within 15 Days - 0.50%	Within 30 days - 0.50%	Within 30 days - 0.50%	Within 30 days - 0.50%

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. #Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Infrastructure Fund	SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	SBI Equity Minimum Variance Fund	SBI US Specific Equity Active FoF$ (Previously known as SBI International Access – US Equity FoF)	SBI Energy Opportunities Fund	SBI Automotive Opportunities Fund	SBI Innovative Opportunities Fund	SBI Quant Fund
Ideal Investment Horizon	Tactical	Tactical	Tactical	5 years +	Tactical	Tactical	Tactical	Tactical	Thematic
Inception Date	06/07/2007	05/07/1999	05/07/1999	02/03/2019	22/03/2021	26/02/2024	07/06/2024	20/08/2024	26/12/2024
Fund Manager	Mr. Bhavin Vithlani	Mr.Ashit Desai	Mr. Vivek Gedda	Mr. Raviprakash Sharma	Mr. Rohit Shimpi	Mr. Raj Gandhi	Mr. Tanmaya Desai	Mr Vivek Gedda	Ms. Sukanya Ghosh
Managing Since	Mr. Bhavin Jan-2022	Mr. Ashit (w.e.f. April 2024)&	Mr. Vivek (w.e.f. April 2024)	Mr. Raviprakash Mar-2019	(w.e.f. Feb - 2025)	Feb - 2024	June - 2024	w.e.f August 2025	December - 2024
First Tier Benchmark	Nifty Infrastructure Index (TRI)	Nifty India Consumption Index (TRI)	BSE Teck (TRI	Nifty 50 Index (TRI)	S&P 500 Index, after converting it to Indian Rupee	Nifty Energy TRI	NIFTY Auto TRI	Nifty 500 TRI	BSE 200 TRI
Fund Details as on 30 November 2025									
Month End AUM (₹ in Crs)	₹ 4,770.96	₹ 3,218.92	₹ 5,129.65	₹ 223.49	₹ 1,094.27	₹ 9,209.78	₹ 5,379.84	₹ 6,271.11	₹ 3,673.98
Portfolio Turnover	0.50	0.63	0.21	0.50	-	0.45	0.31	0.56	2.57
Standard Deviation#	15.11%	13.96%	14.84%	12.90%	-	-	-	-	-
Beta#	0.87	0.88	0.83	1.05	-	-	-	-	-
Sharpe Ratio#	0.98	0.58	0.74	0.58	-	-	-	-	-
Expense Ratio	Regular- 1.93% Direct- 1.06%	Regular- 1.97% Direct- 0.92 %	Regular- 1.89% Direct- 0.89%	Regular- 0.75% Direct- 0.42%	Regular- 1.65%, Direct- 0.99%	Regular- 1.78%, Direct- 0.80%	Regular- 1.88%, Direct- 0.83%	Regular- 1.86%, Direct- 0.90%	Regular- 1.92%, Direct- 0.76%
Portfolio Classification By Asset Allocation (%) as on 30 November 2025									
Large Cap (In %)	59.23	53.35	46.28	99.99	-	51.40	45.01	26.23	63.92
Mid Cap (In %)	9.86	23.39	16.85	-	-	19.97	19.76	21.68	33.65
Small Cap (In %)	27.61	21.01	19.60	-	Overseas Mutual Fund: 97.62	25.90	34.11	45.39	-
Unclassified (%)	-	-	-	-	-	-	-	-	-
Other Assets (In %)	3.20	2.16	17.21	0.01	2.38	2.68	1.03	6.62	2.43
Portfolio Classification By Industry Allocation (%) as on 30 November 2025									
Portfolio Classification By Industry Allocation (%) (Top 10)	Capital Goods 18.86 Oil, Gas & Consumable Fuels 16.10 Construction 13.47 Construction Materials 12.62 Financial Services 11.77 Power 9.30 Telecommunication 5.95 Services 3.82 Cash, Cash Equivalents And Others 3.20 Realty 2.75	Fast Moving Consumer Goods 29.49 Consumer Durables 22.24 Automobile And Auto Components 16.86 Consumer Services 14.95 Telecommunication 6.46 Textiles 5.22 Cash, Cash Equivalents And Others 1.65 Financial Services 1.50 Capital Goods 1.06 Derivatives 0.48	Information Technology 56.30 Telecommunication 13.05 Services 11.47 Consumer Services 8.57 Cash, Cash Equivalents And Others 5.11 Financial Services 2.48 Media, Entertainment & Publication 2.04 Healthcare 0.92 Sovereign 0.06	Fast Moving Consumer Goods 27.92 Healthcare 18.30 Financial Services 16.99 Information Technology 6.91 Consumer Durables 6.05 Automobile And Auto Components 4.43 Metals & Mining 3.80 Telecommunication 3.13 Oil, Gas & Consumable Fuels 2.98 Services 2.03	Mutual Fund/etf 97.62 Cash, Cash Equivalents And Others 2.38	Oil, Gas & Consumable Fuels 55.43 Power 16.99 Capital Goods 13.43 Construction 5.70 Financial Services 4.23 Cash, Cash Equivalents And Others 2.68 Automobile And Auto Components 1.28 Chemicals 0.21 Sovereign 0.05	Automobile And Auto Components 90.66 Capital Goods 8.30 Cash, Cash Equivalents And Others 0.95 Sovereign 0.09	Consumer Services 32.11 Healthcare 14.54 Services 14.25 Financial Services 8.31 Automobile And Auto Components 8.04 Capital Goods 6.87 Cash, Cash Equivalents And Others 6.62 Information Technology 3.79 Telecommunication 2.72 Media, Entertainment & Publication 2.67	Financial Services 39.18 Automobile And Auto Components 17.05 Capital Goods 14.43 Metals & Mining 11.35 Information Technology 9.14 Oil, Gas & Consumable Fuels 3.46 Cash, Cash Equivalents And Others 2.43 Telecommunication 2.24 Healthcare 0.72
Other Details									
Exit Load	Within 30 days - 0.50%	On or Before 30 days - 0.10%	Within 15 Days - 0.50%	For exit on or before 15 days from the date of allotment – 0.5% For exit after 15 days from the date of allotment - Nil	For exit on or before 1 year from the date of allotment – 1.00% For exit after 1 year from the date of allotment – Nil	For exit within 30 days from the date of allotment - 1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment - 1 % For exit after 30 days from the date of allotment -Nil	For exit within 30 days from the date of allotment -0.5% For exit after 30 days from the date of allotment -Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. #Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

SBI LARGE CAP FUND

An open-ended Equity Scheme predominantly investing in large cap stocks.
(Previously known as SBI BlueChip Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks (as specified by SEBI/AMFI from time to time).

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in large cap stocks.
- **Date of Allotment:** 14/02/2006
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 54,996.60 Crores
- **AUM as on November 30, 2025**
  ₹ 55,636.77 Crores
- **Fund Manager: Mr. Saurabh Pant**
  Managing Since:
  Mr. Saurabh Pant (w.e.f. Apr 2024)
  Total Experience:
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:** BSE 100 (TRI)
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.25%
Beta#	: 0.90
Sharpe Ratio#	: 0.70
Portfolio Turnover*	
Equity Turnover	: 0.29
Total Turnover	: 0.59

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	54.6509
Reg-Plan-Growth	96.0668
Dir-Plan-IDCW	69.2360
Dir-Plan-Growth	106.6818

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
23-Sep-16 (Reg Plan)	1.00	18.5964
23-Sep-16 (Dir Plan)	1.20	21.8569
17-Jul-15 (Reg Plan)	2.50	17.6880
17-Jul-15 (Dir Plan)	2.90	20.5395
21- Mar-14 (Reg Plan)	1.80	12.7618

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

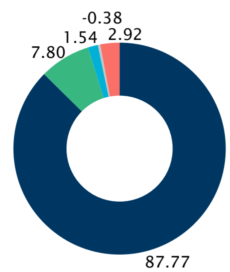
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Reliance Industries Ltd	8.17		8.17
HDFC Bank Ltd	7.37		7.37
ICICI Bank Ltd	7.24		7.24
Larsen & Toubro Ltd	5.41		5.41
Asian Paints Ltd	4.29		4.29
Infosys Ltd	4.00		4.00
Kotak Mahindra Bank Ltd	3.51		3.51
State Bank Of India	3.36		3.36
Divi's Laboratories Ltd	3.18		3.18
Axis Bank Ltd	3.16		3.16
HDFC Life Insurance Company Ltd	3.05		3.05
Britannia Industries Ltd	3.05		3.05
Eicher Motors Ltd	2.99	-0.38	2.61
Bharti Airtel Ltd	2.76		2.76
Tata Motors Ltd	2.40		2.40
Eternal Ltd	2.21		2.21
Page Industries Ltd	2.18		2.18
Varun Beverages Ltd	2.12		2.12
Avenue Supermarts Ltd	2.09		2.09
Cholamandalam Investment & Finance Co. Ltd	2.06		2.06
Samvardhana Motherson International Ltd	2.04		2.04
Hindustan Unilever Ltd	2.03		2.03
Shree Cement Ltd	1.80		1.80
Tech Mahindra Ltd	1.77		1.77
Tata Steel Ltd	1.68		1.68
Mankind Pharma Ltd	1.65		1.65
Hindalco Industries Ltd	1.60		1.60
Thermax Ltd	1.52		1.52
Vedanta Ltd	0.99		0.99
Sona Blw Precision Forgings Ltd	0.92		0.92
Schaeffler India Ltd	0.92		0.92
Gail (India) Ltd	0.92		0.92
ICICI Lombard General Insurance Company Ltd	0.90		0.90
Cipla Ltd	0.80		0.80
PI Industries Ltd	0.69		0.69
ICICI Prudential Life Insurance Company Ltd	0.67		0.67
Motherson Sumi Wiring India Ltd	0.54		0.54
SKF India (Industrial) Ltd	0.39		0.39
Brainbees Solutions Ltd	0.34		0.34
SKF India Ltd	0.27		0.27
Bharat Petroleum Corporation Ltd	0.07		0.07
Total	**97.11**	**-0.38**	**96.73**
Treasury Bills			
91 Day T-Bill 19.02.26	0.23		
364 Day T-Bill 19.11.26	0.12		
Total	**0.35**		
Cash, Cash Equivalents And Others	**2.92**		
Grand Total	**100.00**		

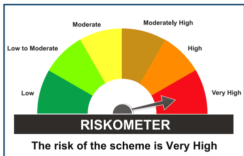
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.32
Oil, Gas & Consumable Fuels	9.16
Automobile And Auto Components	7.68
Fast Moving Consumer Goods	7.20
Information Technology	5.77
Healthcare	5.63
Construction	5.41
Consumer Services	4.64
Capital Goods	4.31
Consumer Durables	4.29
Metals & Mining	4.27
Telecommunication	2.76
Textiles	2.18
Construction Materials	1.80
Chemicals	0.69
Sovereign	0.35
Derivatives	-0.38
Cash, Cash Equivalents And Others	2.92

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap ■ Smallcap ■ Derivatives
■ Cash, Cash Equivalents, And Others



SBI Large cap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment in equity and equity-related instruments of large cap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ESG EXCLUSIONARY STRATEGY FUND

An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.

(Previously known as SBI Magnum Equity ESG Fund)

Investment Objective

The objective of the scheme is to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of companies following Environmental, Social and Governance (ESG) criteria using exclusionary strategy.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.
- **Date of Allotment:** 01/01/1991
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹5,715.36 Crores
- **AUM as on November 30, 2025**
  ₹ 5,769.37 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi Jan-2022
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** Nifty 100 ESG TRI
- **Exit Load:**
  For exit within 1 year from the date of allotment - 1 %;
  For exit after 1 year from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.55%
Beta#	: 0.87
Sharpe Ratio#	: 0.67
Portfolio Turnover*	
Equity Turnover	: 0.22
Total Turnover	: 0.22

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	77.5411
Reg-Plan-Growth	247.9374
Dir-Plan-IDCW	97.7373
Dir-Plan-Growth	272.2520

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	3.40	29.0857
16-Mar-18 (Dir Plan)	4.00	34.6356
30-May-17 (Reg Plan)	2.00	30.8936
30-May-17 (Dir Plan)	2.50	36.5027
29-Apr-16 (Reg Plan)	4.50	27.4893
29-Apr-16 (Dir Plan)	5.00	32.3240
24-Apr-15 (Reg Plan)	6.00	31.7479
24-Apr-15 (Dir Plan)	7.00	36.7592

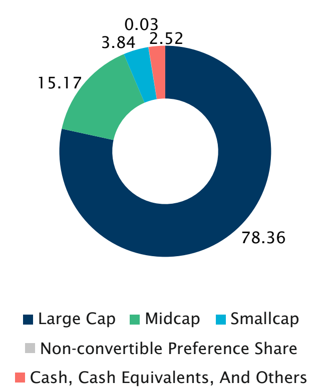
PORTFOLIO

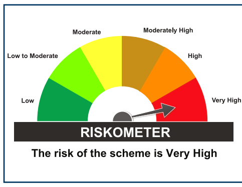
Stock Name	(%) of AUM
Equity Shares	
HDFC Bank Ltd	9.41
ICICI Bank Ltd	8.16
Axis Bank Ltd	5.08
Infosys Ltd	5.04
Larsen & Toubro Ltd	4.61
State Bank Of India	4.38
Maruti Suzuki India Ltd	4.24
Kotak Mahindra Bank Ltd	3.80
Ultratech Cement Ltd	3.28
Asian Paints Ltd	2.99
LTIMindtree Ltd	2.85
Reliance Industries Ltd	2.73
Bajaj Finance Ltd	2.70
HDFC Life Insurance Company Ltd	2.47
TVS Motor Company Ltd	2.38
Hindalco Industries Ltd	2.36
Eicher Motors Ltd	1.84
ABB India Ltd	1.64
Pidilite Industries Ltd	1.59
The Indian Hotels Company Ltd	1.55
Timken India Ltd	1.51
Page Industries Ltd	1.49
Divi's Laboratories Ltd	1.46
Siemens Ltd	1.43
Britannia Industries Ltd	1.37
L&T Technology Services Ltd	1.27
Godrej Properties Ltd	1.26
Schaeffler India Ltd	1.25
Kajaria Ceramics Ltd	1.25
Sona Blw Precision Forgings Ltd	1.24
Oberoi Realty Ltd	1.23
Thermax Ltd	1.22
Jubilant Foodworks Ltd	1.18
FSN E-Commerce Ventures Ltd	1.14
Dr. Lal Path Labs Ltd	1.08
Berger Paints India Ltd	1.08
Honeywell Automation India Ltd	1.04
Voltas Ltd	1.00
Hindustan Unilever Ltd	1.00
Colgate Palmolive (India) Ltd	0.77
Total	**97.37**
Non-Convertible Preference Share	
TVS Motor Company Ltd	0.03
Total	**0.03**
Treasury Bills	
364 Day T-Bill 19.11.26	0.08
Total	**0.08**
Cash, Cash Equivalents And Others	**2.52**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.00
Automobile And Auto Components	10.98
Information Technology	9.16
Capital Goods	6.84
Consumer Durables	6.32
Construction	4.61
Consumer Services	3.87
Construction Materials	3.28
Fast Moving Consumer Goods	3.14
Oil, Gas & Consumable Fuels	2.73
Healthcare	2.54
Realty	2.49
Metals & Mining	2.36
Chemicals	1.59
Textiles	1.49
Sovereign	0.08
Cash, Cash Equivalents And Others	2.52

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI ESG Exclusionary Strategy Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in companies following the ESG theme with exclusionary strategy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-FLEXICAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI FLEXICAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Dynamic Equity Scheme investing across large cap, mid cap, small cap stocks.
- **Date of Allotment:** 29/09/2005
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 23,229.51 Crores
- **AUM as on November 30, 2025**
  ₹ 23,556.00 Crores
- **Fund Manager: Mr. Dinesh Balachandran,**
  Mr. Anup Upadhyay (Co fund Manager)
  Managing Since:
  Mr. Dinesh Balachandran (w.e.f. Dec 2024)
  Mr. Anup Upadhyay (w.e.f. Dec 2024)
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
  Mr. Anup Upadhyay Over 18 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:** For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation# : 11.18%
Beta# : 0.83
Sharpe Ratio# : 0.66
Portfolio Turnover*
Equity Turnover : 0.66
Total Turnover : 0.85

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	50.6478
Reg-Plan-Growth	113.1096
Dir-Plan-IDCW	63.3364
Dir-Plan-Growth	126.7159

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	1.90	20.5230
09-Mar-18 (Dir Plan)	2.20	23.9106
29-Dec-17 (Reg Plan)	2.50	23.8257
29-Dec-17 (Dir Plan)	2.90	27.6830
30-Dec-16 (Reg Plan)	1.90	19.2173
30-Dec-16 (Dir Plan)	2.20	22.0670

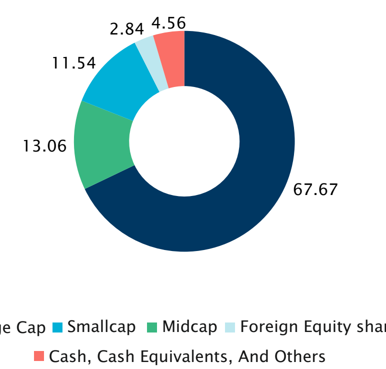
PORTFOLIO

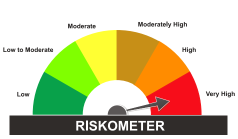
Stock Name	(%) of AUM
Equity Shares	
HDFC Bank Ltd	8.03
ICICI Bank Ltd	5.86
Infosys Ltd	5.42
Larsen & Toubro Ltd	4.49
Reliance Industries Ltd	4.30
Maruti Suzuki India Ltd	4.07
Bharti Airtel Ltd	3.99
Bajaj Finance Ltd	3.62
Kotak Mahindra Bank Ltd	3.61
Eicher Motors Ltd	2.93
Axis Bank Ltd	2.81
Interglobe Aviation Ltd	2.70
Tata Steel Ltd	2.60
Muthoot Finance Ltd	2.20
Max Financial Services Ltd	1.96
Nuvoco Vistas Corporation Ltd	1.92
Mahindra & Mahindra Ltd	1.68
Ashok Leyland Ltd	1.58
JSW Steel Ltd	1.47
Cholamandalam Investment & Finance Co. Ltd	1.43
HDFC Life Insurance Company Ltd	1.38
ICICI Lombard General Insurance Company Ltd	1.25
Hindalco Industries Ltd	1.22
Indus Towers Ltd	1.13
Asian Paints Ltd	1.13
Jindal Steel Ltd	1.11
Sun Pharmaceutical Industries Ltd	1.05
Eternal Ltd	1.05
Jubilant Foodworks Ltd	0.96
Star Cement Ltd	0.94
United Breweries Ltd	0.93
Aavas Financiers Ltd	0.93
AIA Engineering Ltd	0.89
Krishna Institute Of Medical Sciences Ltd	0.86
Aptus Value Housing Finance India Ltd	0.84
VIP Industries Ltd	0.77
Dixon Technologies (India) Ltd	0.76
Carborundum Universal Ltd	0.66
Kingfa Science & Technology India Ltd	0.64
Sona Blw Precision Forgings Ltd	0.57
Grasim Industries Ltd	0.56
Cummins India Ltd	0.55
Manappuram Finance Ltd	0.54
V-Guard Industries Ltd	0.51
Pine Labs Ltd	0.49
Indian Energy Exchange Ltd	0.47
G R Infra Projects Ltd	0.47
Berger Paints India Ltd	0.47
JSW Cement Ltd	0.43
Tata Communications Ltd	0.39
HDB Financial Services Ltd	0.36
Timken India Ltd	0.29
Grindwell Norton Ltd	0.26
Sheela Foam Ltd	0.24
Relaxo Footwears Ltd	0.23
Thermax Ltd	0.12
Page Industries Ltd	0.07
Pearl Global Industries Ltd	0.03
LG Electronics India Ltd	0.03
Tenneco Clean Air India Ltd	0.02
Total	**92.27**
Foreign Equityshares	
Microsoft Corporation	1.07
Cognizant Technology Solutions Corporation	0.96
Epam Systems Inc	0.81
Total	
Treasury Bills	**2.84**
182 Day T-Bill 22.01.26	0.21
364 Day T-Bill 19.11.26	0.12
Total	**0.33**
Cash, Cash Equivalents And Others	**4.56**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.78
Automobile And Auto Components	9.27
Information Technology	8.26
Metals & Mining	6.40
Telecommunication	5.51
Capital Goods	4.99
Construction	4.96
Oil, Gas & Consumable Fuels	4.30
Consumer Durables	4.14
Construction Materials	3.85
Services	2.70
Consumer Services	2.01
Healthcare	1.91
Fast Moving Consumer Goods	0.93
Sovereign	0.33
Textiles	0.10
Cash, Cash Equivalents And Others	4.56

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Flexicap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum to provide both long-term growth opportunities and liquidity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-MULTICAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term growth in capital from a diversified portfolio of equity and equity related instruments across market capitalization.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open ended equity scheme investing across large cap, mid cap, small cap stocks
- **Date of Allotment:** 08/03/2022
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 23,969.65 Crores
- **AUM as on November 30, 2025**
  ₹ 23,956.96 Crores
- **Fund Manager: Mr. R. Srinivasan, Mr. Saurabh Pant**
  Managing Since:
  Mr. R. Srinivasan March-2022
  Mr. Saurabh Pant (w.e.f. April 2024)
  Total Experience:
  Mr. R. Srinivasan Over 33 years
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:**
  NIFTY 500 Multicap 50:25:25 TRI
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments
  Weekly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 installments.
  Monthly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months
  Quarterly – Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum ₹3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
  Annual - Minimum ₹5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.91%
Beta#	: 0.79
Sharpe Ratio#	: 0.88
Portfolio Turnover*	
Equity Turnover	: 0.26
Total Turnover	: 0.57

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	17.2236
Reg-Plan-Growth	17.2208
Dir-Plan-IDCW	17.8245
Dir-Plan-Growth	17.8245

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

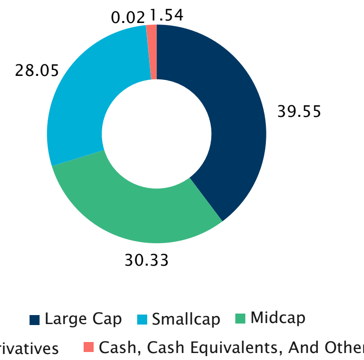
PORTFOLIO

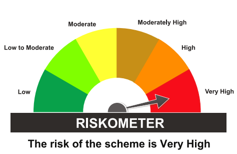
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Kotak Mahindra Bank Ltd	4.15		4.15
HDFC Bank Ltd	4.04		4.04
K.P.R. Mill Ltd	3.56		3.56
Bajaj Finserv Ltd	3.27		3.27
Adani Power Ltd	3.19		3.19
ICICI Bank Ltd	3.15		3.15
Asian Paints Ltd	3.12		3.12
Hindalco Industries Ltd	3.04		3.04
Bharti Airtel Ltd	3.02		3.02
Jubilant Foodworks Ltd	2.76		2.76
Indus Towers Ltd	2.75		2.75
Paradeep Phosphates Ltd	2.72		2.72
Dalmia Bharat Ltd	2.64		2.64
Jupiter Life Line Hospitals Ltd	2.59		2.59
Divi's Laboratories Ltd	2.49		2.49
NMDC Ltd	2.45		2.45
Muthoot Finance Ltd	2.42		2.42
Torrent Power Ltd	2.38		2.38
Berger Paints India Ltd	2.05		2.05
United Breweries Ltd	1.92		1.92
ELGI Equipments Ltd	1.92		1.92
Axis Bank Ltd	1.89		1.89
Krishna Institute Of Medical Sciences Ltd	1.86		1.86
Blue Star Ltd	1.85		1.85
Vishal Mega Mart Ltd	1.53		1.53
Kalpataru Projects International Ltd	1.48		1.48
EIH Ltd	1.47		1.47
Aether Industries Ltd	1.46		1.46
Infosys Ltd	1.42		1.42
V-Mart Retail Ltd	1.31		1.31
Ask Automotive Ltd	1.31		1.31
TTK Prestige Ltd	1.29		1.29
Carborundum Universal Ltd	1.25		1.25
Aptus Value Housing Finance India Ltd	1.24		1.24
Page Industries Ltd	1.23		1.23
Eternal Ltd	1.15		1.15
V-Guard Industries Ltd	1.14		1.14
Mrs. Bectors Food Specialities Ltd	1.09		1.09
The Federal Bank Ltd	1.08		1.08
Sona Blw Precision Forgings Ltd	1.07		1.07
Tata Steel Ltd	1.02		1.02
JSW Cement Ltd	0.96		0.96
Archean Chemical Industries Ltd	0.88		0.88
Petronet Lng Ltd	0.85		0.85
Canara Bank	0.85		0.85
State Bank Of India	0.82		0.82
Punjab National Bank	0.76		0.76
Nazara Technologies Ltd	0.75		0.75
Balkrishna Industries Ltd	0.65		0.65
Deepak Fertilizers And Petrochemicals Corporation Ltd	0.54		0.54
Kalpataru Ltd	0.50		0.50
VIP Industries Ltd	0.48		0.48
Persistent Systems Ltd	0.46		0.46
Sai Silks (Kalamandir) Ltd	0.38		0.38
Electronics Mart India Ltd	0.33		0.33
HDB Financial Services Ltd	0.30		0.30
Relaxo Footwears Ltd	0.28		0.28
Escorts Kubota Ltd	0.28		0.28
Brigade Hotel Ventures Ltd	0.27		0.27
Billionbrains Garage Ventures Ltd	0.27		0.27
Stanley Lifestyles Ltd	0.25		0.25
Brainbees Solutions Ltd	0.24		0.24
Craftsman Automation Ltd	0.06		0.06
Nifty Index 30-12-2025		0.02	0.02
Total	**97.93**	**0.02**	**97.95**
Government Securities			
GOI 7.38% 20.06.2027 GOV			
Total	**0.43**		
Treasury Bills			
364 Day T-Bill 19.11.26	0.08		
Total	**0.08**		
Cash, Cash Equivalents And Others	**1.54**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	24.24
Consumer Durables	10.46
Consumer Services	9.44
Healthcare	6.94
Metals & Mining	6.51
Telecommunication	5.77
Chemicals	5.60
Power	5.57
Textiles	4.79
Construction Materials	3.60
Capital Goods	3.45
Automobile And Auto Components	3.09
Fast Moving Consumer Goods	3.01
Information Technology	1.88
Construction	1.48
Oil, Gas & Consumable Fuels	0.85
Media, Entertainment & Publication	0.75
Sovereign	0.51
Realty	0.50
Derivatives	0.02
Cash, Cash Equivalents And Others	1.54

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI MultiCap Fund
This product is suitable for investors who are seeking^:

- Long term wealth creation
- Investment predominantly in equity and equity related securities across market capitalisation

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-DIVIDEND YIELD FUND

SBI DIVIDEND YIELD FUND

An open ended equity scheme investing predominantly in dividend yielding stocks.

SBI MUTUAL FUND
A PARTNER FOR LIFE

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open ended equity scheme investing predominantly in dividend yielding stocks.
- **Date of Allotment:** 14/03/2023
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 9,214.20 Crores
- **AUM as on November 30, 2025**
  ₹ 9,181.30 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi March-2023
  Total Experience:
  Mr. Rohit Shimpi: Over 19 years
- **First Tier Benchmark:**
  NIFTY 500 TRI
- **Exit Load:** For exit within 30 days from the date of allotment - 1 %
- For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months
  Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum ₹3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
  Annual - Minimum ₹5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 0.17
Total Turnover	: 0.17

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 30th November 2025, based on month-end NAV. Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.*

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	15.5377
Reg-Plan-Growth	15.5379
Dir-Plan-IDCW	15.9816
Dir-Plan-Growth	15.9801

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

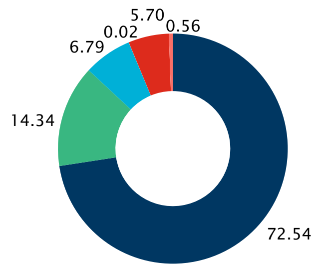
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	9.61
ICICI Bank Ltd	6.13
Infosys Ltd	5.85
Larsen & Toubro Ltd	5.26
State Bank Of India	4.64
Tata Consultancy Services Ltd	4.53
Maruti Suzuki India Ltd	3.98
Power Grid Corporation Of India Ltd	3.58
Gail (India) Ltd	2.88
Hindustan Unilever Ltd	2.51
ITC Ltd	2.38
Oil & Natural Gas Corporation Ltd	1.97
Schaeffler India Ltd	1.91
Asian Paints Ltd	1.88
Tech Mahindra Ltd	1.80
TVS Motor Company Ltd	1.79
Colgate Palmolive (India) Ltd	1.70
Nestle India Ltd	1.66
L&T Technology Services Ltd	1.55
Eicher Motors Ltd	1.55
Divi's Laboratories Ltd	1.51
National Aluminium Company Ltd	1.42
Bharat Petroleum Corporation Ltd	1.40
Bajaj Auto Ltd	1.38
Britannia Industries Ltd	1.37
Glaxosmithkline Pharmaceuticals Ltd	1.26
Pidilite Industries Ltd	1.24
Tata Steel Ltd	1.23
NMDC Ltd	1.23
Bank Of Baroda	1.21

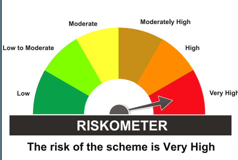
Stock Name	(%) Of Total AUM
Voltas Ltd	1.20
Ultratech Cement Ltd	1.20
The Great Eastern Shipping Co. Ltd	1.17
Abbott India Ltd	1.15
Grindwell Norton Ltd	1.14
Dr. Lal Path Labs Ltd	1.10
SKF India (Industrial) Ltd	1.06
Sanofi Consumer Healthcare India Ltd	0.96
Oil India Ltd	0.90
Bharat Forge Ltd	0.77
SKF India Ltd	0.75
HDFC Asset Management Co. Ltd	0.66
Computer Age Management Services Ltd	0.61
Page Industries Ltd	0.59
Total	**93.67**
Non-Convertible Preference Share	
TVS Motor Company Ltd	0.02
Total	**0.02**
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	**0.05**
Real Estate Investment Trust	
Nexus Select Trust	2.13
Embassy Office Parks Reit	1.64
Mindspace Business Parks Reit	1.00
Brookfield India Real Estate Trust	0.93
Total	**5.70**
Cash, Cash Equivalents And Others	**0.56**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	22.86
Information Technology	13.73
Automobile And Auto Components	12.15
Fast Moving Consumer Goods	9.62
Oil, Gas & Consumable Fuels	7.15
Healthcare	5.98
Realty	5.70
Construction	5.26
Metals & Mining	3.88
Power	3.58
Consumer Durables	3.08
Capital Goods	2.20
Chemicals	1.24
Construction Materials	1.20
Services	1.17
Textiles	0.59
Sovereign	0.05
Cash, Cash Equivalents And Others	0.56

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Dividend Yield Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment predominantly in equity and equity related instruments of dividend yielding companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CONTRA FUND

An open-ended Equity Scheme following contrarian investment strategy

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	68.8152
Reg-Plan-Growth	396.8461
Dir-Plan-IDCW	91.7368
Dir-Plan-Growth	434.6819

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Dir Plan)	2.90	24.7907
09-Mar-18 (Reg Plan)	2.30	19.7427
23-Jun-17 (Dir Plan)	2.90	25.7138
23-Jun-17 (Reg Plan)	2.30	20.5531
26-Feb-16 (Dir Plan)	2.30	20.0765
26-Feb-16 (Reg Plan)	2.00	16.1649

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme following contrarian investment strategy.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 49,489.26 Crores
- **AUM as on November 30, 2025**
  ₹ 49,837.80 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh May-2018
  Total Experience:
  Mr. Dinesh Over 24 Years
- **First Tier Benchmark:** BSE 500 TRI
- **Exit Load:**
- For exit within 30 days from the date of allotment - 0.25%
- For exit after 30 days and within 90 days from the date of allotment -0.10%
- For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation# : 12.15%
Beta# : 0.90
Sharpe Ratio# : 1.07
Portfolio Turnover*
Equity Turnover : 0.12
Total Turnover : 2.17

Total Turnover = Equity + Debt + Derivatives
#Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

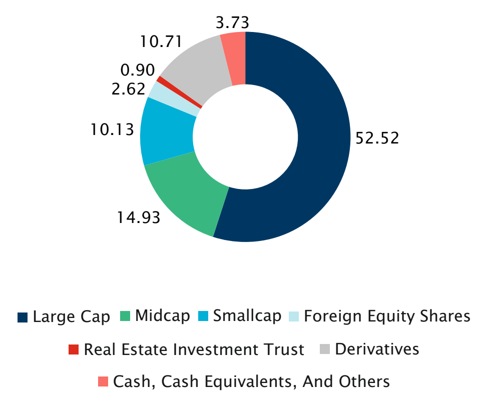
PORTFOLIO

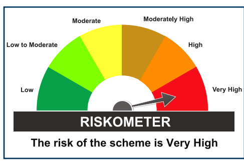
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd	8.18		8.18
Reliance Industries Ltd	6.20		6.20
Punjab National Bank	2.83		2.83
Kotak Mahindra Bank Ltd	2.73		2.73
ITC Ltd	2.52		2.52
Tata Steel Ltd	2.50		2.50
Biocon Ltd	2.30		2.30
Indus Towers Ltd	2.03		2.03
Dabur India Ltd	1.96		1.96
Gail (India) Ltd	1.84		1.84
Torrent Power Ltd	1.71		1.71
Mahindra & Mahindra Financial Services Ltd	1.47		1.47
ICICI Bank Ltd	1.47		1.47
Bharti Airtel Ltd	1.33		1.33
Hindalco Industries Ltd	1.30		1.30
Tech Mahindra Ltd	1.27		1.27
Maruti Suzuki India Ltd	1.26		1.26
Axis Bank Ltd	1.26		1.26
Aster Dm Healthcare Ltd	1.23		1.23
FSN E-Commerce Ventures Ltd	1.19		1.19
Bajaj Auto Ltd	1.19		1.19
Cipla Ltd	1.18		1.18
Oil & Natural Gas Corporation Ltd	1.17		1.17
Indian Oil Corporation Ltd	1.17		1.17
HCL Technologies Ltd	1.15		1.15
Alkem Laboratories Ltd	1.15		1.15
ICICI Prudential Life Insurance Company Ltd	1.10		1.10
State Bank Of India	0.98		0.98
Petronet Lng Ltd	0.95		0.95
Asian Paints Ltd	0.95		0.95
Infosys Ltd	0.92		0.92
Tata Motors Passenger Vehicles Ltd	0.89		0.89
Tata Motors Ltd	0.88		0.88
Whirlpool Of India Ltd	0.87		0.87
United Spirits Ltd	0.86		0.86
Larsen & Toubro Ltd	0.82		0.82
Wipro Ltd	0.75		0.75
CESC Ltd	0.75		0.75
Samvardhana Motherson International Ltd	0.70		0.70
Grasim Industries Ltd	0.61		0.61
Delhivery Ltd	0.61		0.61
Nuvoco Vistas Corporation Ltd	0.60		0.60
Mankind Pharma Ltd	0.60		0.60
Life Insurance Corporation Of India	0.56		0.56
Hero Motocorp Ltd	0.56		0.56
ACC Ltd	0.54		0.54
Rallis India Ltd	0.49		0.49
Bandhan Bank Ltd	0.46		0.46
The Ramco Cements Ltd	0.44		0.44
Equitas Small Finance Bank Ltd	0.43		0.43
Ashiana Housing Ltd	0.43		0.43
NMDC Ltd	0.42		0.42
Lupin Ltd	0.42		0.42
K.P.R. Mill Ltd	0.41		0.41
G R Infra Projects Ltd	0.39		0.39
HDFC Asset Management Co. Ltd	0.35		0.35
Bank Of India	0.35		0.35
Indian Energy Exchange Ltd	0.31		0.31
Gland Pharma Ltd	0.29		0.29
Disa India Ltd	0.29		0.29
Steel Authority Of India Ltd	0.28		0.28
Neogen Chemicals Ltd	0.28		0.28
Prism Johnson Ltd	0.26		0.26
Grindwell Norton Ltd	0.25		0.25
Timken India Ltd	0.23		0.23
Sanofi India Ltd	0.22		0.22
Wendt (India) Ltd	0.19		0.19
V-Guard Industries Ltd	0.19		0.19
Ingersoll Rand (India) Ltd	0.17		0.17
Carborundum Universal Ltd	0.15		0.15
Aurobindo Pharma Ltd	0.13		0.13
Gateway Distriparks Ltd	0.12		0.12
E.I.D-Parry (India) Ltd	0.11		0.11
Sula Vineyards Ltd	0.10		0.10
Motherson Sumi Wiring India Ltd	0.10		0.10
Greenply Industries Ltd	0.08		0.08
Automotive Axles Ltd	0.07		0.07
HDB Financial Services Ltd	0.06		0.06
NMDC Steel Ltd	0.02		0.02
Nifty Index 30-12-2025		10.06	10.06
Tata Consultancy Services Ltd-30-Dec-25		0.59	0.59
Bank Nifty Index 30-12-2025		0.06	0.06
Total	**77.58**	**10.71**	**88.29**
Foreign Equityshares			
Cognizant Technology Solutions Corporation	1.51		
Epam Systems Inc	1.11		
Total	**2.62**		
Non Convertible Debentures			
Small Industries Development Bank Of India	1.24		
National Bank For Agriculture And Rural Development	0.60		
National Bank For Agriculture And Rural Development	0.20		
Total	**2.04**		
Treasury Bills			
364 Day T-Bill 15.10.26	0.57		
91 Day T-Bill 08.01.26	0.50		
91 Day T-Bill 02.01.26	0.40		
364 Day T-Bill 04.12.25	0.40		
364 Day T-Bill 08.10.26	0.38		
364 Day T-Bill 19.11.26	0.17		
Total	**2.42**		
Real Estate Investment Trust			
Embassy Office Parks Reit	0.90		
Total	**0.90**		
Cash, Cash Equivalents And Others	**3.73**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	24.58
Oil, Gas & Consumable Fuels	11.33
Healthcare	7.52
Information Technology	6.71
Fast Moving Consumer Goods	5.55
Automobile And Auto Components	4.77
Metals & Mining	4.52
Telecommunication	3.36
Power	2.46
Construction Materials	2.45
Sovereign	2.42
Capital Goods	2.16
Consumer Durables	2.09
Realty	1.33
Construction	1.21
Consumer Services	1.19
Chemicals	0.77
Services	0.73
Textiles	0.41
Derivatives	10.71
Cash, Cash Equivalents And Others	3.73

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Contra Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation.
- Investments in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

^Investors should consult their financial advisers in doubt about whether the product is suitable for them.

EQUITY-LARGE & MID CAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI LARGE & MIDCAP FUND

An open-ended Equity Scheme investing in both large cap and mid cap stocks
(Previously known as SBI Magnum Multiplier Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising predominantly large cap and mid cap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in both large cap and mid cap stocks.
- **Date of Allotment:** 28/02/1993
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 36,453.69 Crores
- **AUM as on November 30, 2025**
  ₹ 37,044.99 Crores
- **Fund Manager: Mr. Saurabh Pant**
  Managing Since:
  Mr. Saurabh Pant Sep-2016
  Total Experience
  Mr. Saurabh Pant Over 18 years
- **First Tier Benchmark:**
  NIFTY LargeMidCap 250 Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.30%
Beta#	: 0.81
Sharpe Ratio#	: 0.94
Portfolio Turnover*	
Equity Turnover	: 0.26
Total Turnover	: 0.54

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	293.8973
Reg-Plan-Growth	650.5219
Dir-Plan-IDCW	368.9591
Dir-Plan-Growth	707.8759

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg-plan)	11.00	94.1106
09-Mar-18 (Dir-plan)	13.00	111.1062
27-Feb-17 (Reg-plan)	7.80	89.6546
27-Feb-17 (Dir-plan)	9.20	105.2064
12-Sep-14 (Reg-plan)	11.50	74.9641

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

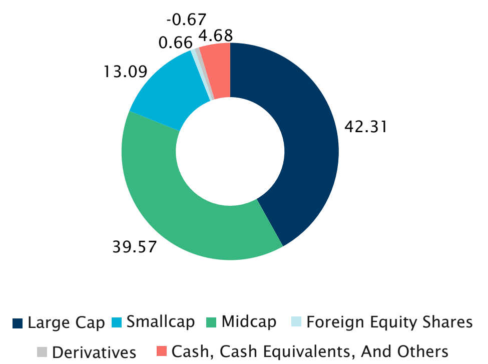
PORTFOLIO

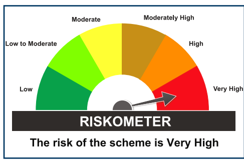
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd	5.98		5.98
Reliance Industries Ltd	3.22		3.22
Axis Bank Ltd	3.18		3.18
State Bank Of India	3.04		3.04
Asian Paints Ltd	2.98		2.98
HDFC Asset Management Co. Ltd	2.76		2.76
Berger Paints India Ltd	2.59		2.59
Bharat Forge Ltd	2.52		2.52
Ashok Leyland Ltd	2.30		2.30
Alkem Laboratories Ltd	2.27		2.27
Abbott India Ltd	2.23		2.23
ICICI Bank Ltd	2.19		2.19
Aurobindo Pharma Ltd	2.15		2.15
Shree Cement Ltd	2.07		2.07
Jindal Steel Ltd	2.01		2.01
Tata Motors Ltd	1.90		1.90
LTIMindtree Ltd	1.88		1.88
Torrent Power Ltd	1.80		1.80
Balkrishna Industries Ltd	1.58		1.58
Infosys Ltd	1.56		1.56
Muthoot Finance Ltd	1.54		1.54
Indus Towers Ltd	1.53		1.53
Gland Pharma Ltd	1.51		1.51
FSN E-Commerce Ventures Ltd	1.51		1.51
Jubilant Foodworks Ltd	1.50		1.50
Hindalco Industries Ltd	1.46		1.46
Godrej Consumer Products Ltd	1.45		1.45
Divi's Laboratories Ltd	1.45		1.45
United Breweries Ltd	1.41		1.41
Hindustan Unilever Ltd	1.33		1.33
Larsen & Toubro Ltd	1.29		1.29
Page Industries Ltd	1.26		1.26
UNO Minda Ltd	1.24		1.24
Bank Of Baroda	1.20		1.20
Sundram Fasteners Ltd	1.19		1.19
Hindustan Petroleum Corporation Ltd	1.15		1.15
AIA Engineering Ltd	1.10		1.10
Laurus Labs Ltd	1.06		1.06
ZF Commercial Vehicle Control Systems India Ltd	1.03		1.03
Biocon Ltd	1.03		1.03
Acutaas Chemicals Ltd	0.99		0.99
Emami Ltd	0.93		0.93
Tata Steel Ltd	0.91		0.91
Delhivery Ltd	0.86		0.86
Punjab National Bank	0.78		0.78
Cholamandalam Financial Holdings Ltd	0.71		0.71
ACC Ltd	0.68		0.68
Steel Authority Of India Ltd	0.66	-0.67	-0.01
G R Infra Projects Ltd	0.66		0.66
LG Electronics India Ltd	0.63		0.63
Ingersoll Rand (India) Ltd	0.62		0.62
Canara Bank	0.61		0.61
Honeywell Automation India Ltd	0.59		0.59
National Aluminium Company Ltd	0.58		0.58
Kajaria Ceramics Ltd	0.58		0.58
Nuvoco Vistas Corporation Ltd	0.54		0.54
Hatsun Agro Product Ltd	0.54		0.54
Dr. Lal Path Labs Ltd	0.54		0.54
The Ramco Cements Ltd	0.52		0.52
Timken India Ltd	0.48		0.48
Aditya Birla Capital Ltd	0.48		0.48
Relaxo Footwears Ltd	0.45		0.45
Colgate Palmolive (India) Ltd	0.41		0.41
Bank Of India	0.40		0.40
Blue Star Ltd	0.38		0.38
Motherson Sumi Wiring India Ltd	0.37		0.37
Angel One Ltd	0.36		0.36
Dabur India Ltd	0.35		0.35
MRF Ltd	0.29		0.29
Neogen Chemicals Ltd	0.28		0.28
Wipro Ltd	0.27		0.27
Tube Investments Of India Ltd	0.25		0.25
Sheela Foam Ltd	0.23		0.23
Ganesha Ecosphere Ltd	0.23		0.23
Lemon Tree Hotels Ltd	0.18		0.18
Bharat Heavy Electricals Ltd	0.11		0.11
Persistent Systems Ltd	0.07		0.07
Total	**94.97**	**-0.67**	**94.30**
Foreign Equityshares			
Epam Systems Inc	0.66		
Total	**0.66**		
Treasury Bills			
182 Day T-Bill 27.02.26	0.27		
364 Day T-Bill 19.11.26	0.09		
Total	**0.36**		
Cash, Cash Equivalents And Others	**4.68**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	23.23
Healthcare	13.23
Automobile And Auto Components	8.47
Consumer Durables	7.84
Capital Goods	7.10
Fast Moving Consumer Goods	6.42
Metals & Mining	5.62
Information Technology	4.44
Oil, Gas & Consumable Fuels	4.37
Construction Materials	3.81
Consumer Services	3.19
Construction	1.95
Power	1.80
Telecommunication	1.53
Textiles	1.49
Services	0.86
Sovereign	0.36
Chemicals	0.28
Derivatives	-0.67
Cash, Cash Equivalents And Others	4.68

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Large & Midcap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in a diversified portfolio of large and midcap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI FOCUSED FUND

An open-ended Equity Scheme investing in maximum 30 stocks across multicap space.
(Previously known as SBI Emerging Businesses Fund, was later renamed to SBI Focused Equity Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a concentrated portfolio of equity and equity related securities.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in maximum 30 stocks across multicap space.
- **Date of Allotment:** 17/09/2004
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 41,789.69 Crores
- **AUM as on November 30, 2025**
  ₹ 42,773.49 Crores
- **Fund Manager: Mr. R. Srinivasan**
  Managing Since:
  Mr. R. Srinivasan May-2009
- **Total Experience:**
  Mr. R. Srinivasan Over 33 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 0.25%
  For exit after 30 days and within 90 days from the date of allotment -0.10%
  For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 10.68%
Beta#	: 0.73
Sharpe Ratio#	: 1.04
Portfolio Turnover*	
Equity Turnover	: 0.37
Total Turnover	: 0.38

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) ain terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	69.5390
Reg-Plan-Growth	380.1842
Dir-Plan-IDCW	104.3164
Dir-Plan-Growth	428.0696

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	2.70	23.7583
09-Mar-18 (Dir Plan)	3.70	33.0672
28-Apr-17 (Reg Plan)	2.20	22.1892
28-Apr-17 (Dir Plan)	3.00	30.5905
07-Apr-16 (Reg Plan)	2.00	20.1119
07-Apr-16 (Dir Plan)	2.50	27.4503

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

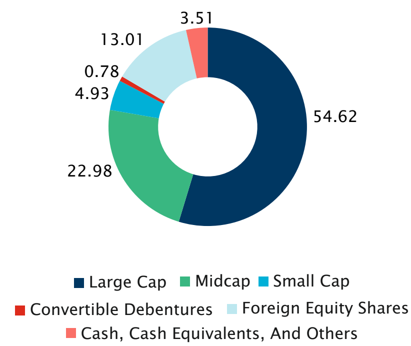
PORTFOLIO

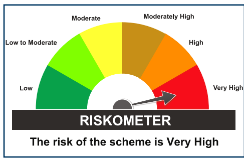
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	6.60
Muthoot Finance Ltd	6.13
State Bank Of India	5.26
Bajaj Finserv Ltd	4.90
Bharti Airtel Ltd	4.84
Kotak Mahindra Bank Ltd	4.47
Bajaj Finance Ltd	4.34
Adani Power Ltd	3.79
Asian Paints Ltd	3.56
Adani Energy Solutions Ltd	3.53
Solar Industries India Ltd	3.41
Jubilant Foodworks Ltd	2.95
Eicher Motors Ltd	2.80
Procter & Gamble Hygiene And Health Care Ltd	2.68
Divi's Laboratories Ltd	2.68
Shree Cement Ltd	2.28
Hatsun Agro Product Ltd	2.26
Vishal Mega Mart Ltd	2.22
Samvardhana Motherson International Ltd	2.16
Torrent Power Ltd	2.15
Sona Blw Precision Forgings Ltd	2.03
Page Industries Ltd	1.70
Thermax Ltd	1.57
Lenskart Solutions Ltd	1.55
Brainbees Solutions Ltd	1.34
ZF Commercial Vehicle Control Systems India Ltd	1.33
Total	**82.53**
Foreign Equityshares	
Alphabet Inc.	8.71
Epam Systems Inc	4.30
Total	**13.01**
Convertible Debentures	
Samvardhana Motherson International Ltd	0.78
Total	**0.78**
Treasury Bills	
364 Day T-Bill 19.11.26	0.17
Total	**0.17**
Cash, Cash Equivalents And Others	**3.51**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.70
Information Technology	13.01
Power	9.47
Automobile And Auto Components	9.10
Consumer Services	8.06
Fast Moving Consumer Goods	4.94
Telecommunication	4.84
Consumer Durables	3.56
Chemicals	3.41
Healthcare	2.68
Construction Materials	2.28
Textiles	1.70
Capital Goods	1.57
Sovereign	0.17
Cash, Cash Equivalents And Others	3.51

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Focused Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation.
- Investment in equity and equity related instruments with maximum 30 stocks across multicap space

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY–MID CAP FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MIDCAP FUND

An open-ended Equity Scheme predominantly investing in mid cap stocks.
(Previously known as SBI Magnum Midcap Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	96.5294
Reg-Plan-Growth	236.2362
Dir-Plan-IDCW	150.5742
Dir-Plan-Growth	265.5859

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg-Plan)	1.80	32.6595
16-Mar-18 (Dir-Plan)	2.60	47.5513
30-Jun-16 (Reg-Plan)	2.50	28.2445
30-Jun-16 (Dir-Plan)	3.50	40.3050
20-Mar-15 (Reg-Plan)	4.80	26.6619
20-Mar-15 (Dir-Plan)	6.80	37.4040

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in mid cap stocks.
- **Date of Allotment:** 29/03/2005
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 23,191.72 Crores
- **AUM as on November 30, 2025**
  ₹ 23,359.59 Crores
- **Fund Manager: Mr. Bhavin Vithlani**
  Managing Since:
  Mr. Bhavin Vithlani (w.e.f. April 2024)
  Total Experience:
  Mr. Bhavin Vithlani Over 22 years
- **First Tier Benchmark:** Nifty Midcap 150 Index (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 0.25%
  For exit after 30 days and within 90 days from the date of allotment -0.10%
  For exit after 90 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 13.14%
Beta#	: 0.79
Sharpe Ratio#	: 0.83
Portfolio Turnover*	
Equity Turnover	: 0.41
Total Turnover	: 0.67

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

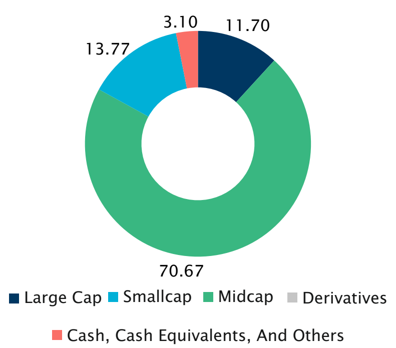
PORTFOLIO

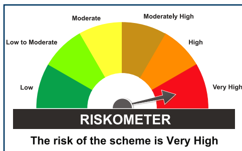
Stock Name	Net % of AUM
Equity Shares	
Bharat Heavy Electricals Ltd	3.74
Torrent Power Ltd	3.66
Mahindra & Mahindra Financial Services Ltd	3.58
Crisil Ltd	3.12
Sundaram Finance Ltd	3.02
The Federal Bank Ltd	2.98
AIA Engineering Ltd	2.98
Bharat Forge Ltd	2.76
Shree Cement Ltd	2.54
FSN E-Commerce Ventures Ltd	2.54
HDB Financial Services Ltd	2.46
Biocon Ltd	2.38
State Bank Of India	2.31
Schaeffler India Ltd	2.30
BSE Ltd	2.24
Pine Labs Ltd	2.19
Max Financial Services Ltd	2.19
Berger Paints India Ltd	2.07
Honeywell Automation India Ltd	1.97
Hindustan Petroleum Corporation Ltd	1.96
Motherson Sumi Wiring India Ltd	1.95
Jubilant Foodworks Ltd	1.93
JK Cement Ltd	1.91
Oberoi Realty Ltd	1.90
L&T Technology Services Ltd	1.90
Bajaj Finance Ltd	1.78
Dalmia Bharat Ltd	1.76
Indus Towers Ltd	1.72
ICICI Lombard General Insurance Company Ltd	1.70
Grindwell Norton Ltd	1.69
Star Health & Allied Insurance Co. Ltd	1.68
Alkem Laboratories Ltd	1.67
Page Industries Ltd	1.57
Procter & Gamble Hygiene And Health Care Ltd	1.53
Thermax Ltd	1.50
The Phoenix Mills Ltd	1.49
Carborundum Universal Ltd	1.43
Sundram Fasteners Ltd	1.40
K.P.R. Mill Ltd	1.39
Colgate Palmolive (India) Ltd	1.39
Hatsun Agro Product Ltd	1.35
Glaxosmithkline Pharmaceuticals Ltd	1.32
Adani Energy Solutions Ltd	1.28
Godrej Properties Ltd	1.18
Asian Paints Ltd	1.11
The India Cements Ltd	1.01
Lupin Ltd	0.96
Urban Company Ltd	0.66
PI Industries Ltd	0.58
Sanofi India Ltd	0.37
Cohance Lifesciences Ltd	0.04
Total	**96.14**
Treasury Bills	
91 Day T-Bill 02.01.26	0.43
91 Day T-Bill 08.01.26	0.21
364 Day T-Bill 19.11.26	0.12
Total	**0.76**
Cash, Cash Equivalents And Others	**3.10**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	29.25
Capital Goods	13.31
Automobile And Auto Components	8.41
Construction Materials	7.22
Healthcare	6.74
Consumer Services	5.13
Power	4.94
Realty	4.57
Fast Moving Consumer Goods	4.27
Consumer Durables	3.18
Textiles	2.96
Oil, Gas & Consumable Fuels	1.96
Information Technology	1.90
Telecommunication	1.72
Sovereign	0.76
Chemicals	0.58
Cash, Cash Equivalents And Others	3.10

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Midcap Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments predominantly in a well diversified equity stocks of midcap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY–THEMATIC FUND

SBI
MNC FUND

An open-ended Equity Scheme investing in companies following the MNC theme.

(Previously known as SBI Magnum Global Fund)

SBI MUTUAL FUND
A PARTNER FOR LIFE

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising primarily of MNC companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in companies following the MNC theme.
- **Date of Allotment:** 30/09/1994
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹5,991.69 Crores
- **AUM as on November 30, 2025**
  ₹5,995.78 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai (Since April 2024 he was a Co-fund manager but from Feb 2025 he is managing it as the lead fund manager)
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** Nifty MNC Index (TRI)
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 10.39%
Beta#	: 0.57
Sharpe Ratio#	: 0.23
Portfolio Turnover*	
Equity Turnover	: 0.59
Total Turnover	: 0.62

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	110.3187
Reg-Plan-Growth	361.1181
Dir-Plan-IDCW	142.3701
Dir-Plan-Growth	398.8349

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
29-Nov-17 (Reg Plan)	5.10	54.5060
29-Nov-17 (Dir Plan)	6.20	66.3252
25-Nov-16 (Reg Plan)	5.00	45.0759
25-Nov-16 (Dir Plan)	6.00	54.3465
30-Oct-15 (Reg Plan)	5.10	49.9803
30-Oct-15 (Dir Plan)	5.10	59.5549

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

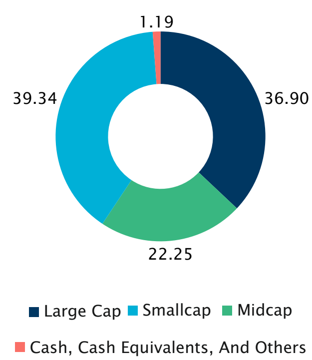
PORTFOLIO

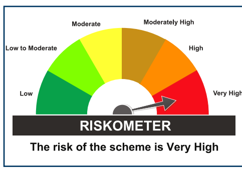
Stock Name	(%) Of Total AUM
Equity Shares	
Maruti Suzuki India Ltd	7.16
Hindustan Unilever Ltd	6.17
Divi's Laboratories Ltd	5.62
Aether Industries Ltd	4.54
Gokaldas Exports Ltd	4.33
CCL Products (India) Ltd	4.05
Abbott India Ltd	4.01
Britannia Industries Ltd	3.90
Garware Technical Fibres Ltd	3.52
Siemens Ltd	3.30
Sona Blw Precision Forgings Ltd	3.07
Sun Pharmaceutical Industries Ltd	3.05
Honeywell Automation India Ltd	2.95
Colgate Palmolive (India) Ltd	2.89
ZF Commercial Vehicle Control Systems India Ltd	2.75
Navin Fluorine International Ltd	2.68
Grindwell Norton Ltd	2.59
United Breweries Ltd	2.54
ESAB India Ltd	2.36
Biocon Ltd	2.33
Tenneco Clean Air India Ltd	2.29
Infosys Ltd	2.28
Lupin Ltd	2.08
Samvardhana Motherson International Ltd	1.94
Anthem Biosciences Ltd	1.80
Polymedicure Ltd	1.62
Kennametal India Ltd	1.57
Clean Science & Technology Ltd	1.52
Bharat Forge Ltd	1.43
Hyundai Motor India Ltd	1.40
Timken India Ltd	1.32
Balkrishna Industries Ltd	1.23
Whirlpool Of India Ltd	1.19
Privi Speciality Chemicals Ltd	1.05
Nazara Technologies Ltd	1.02
Cohance Lifesciences Ltd	0.94
Total	**98.49**
Treasury Bills	
364 Day T-Bill 19.11.26	0.32
Total	**0.32**
Cash, Cash Equivalents And Others	**1.19**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	21.45
Automobile And Auto Components	21.27
Fast Moving Consumer Goods	19.55
Capital Goods	14.09
Chemicals	9.79
Textiles	7.85
Information Technology	2.28
Consumer Durables	1.19
Media, Entertainment & Publication	1.02
Sovereign	0.32
Cash, Cash Equivalents And Others	1.19

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI MNC Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in equity stocks of MNC companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-SMALL CAP FUND

SBI SMALL CAP FUND

An open-ended Equity Scheme predominantly investing in small cap stocks
(Previously known as SBI Small & Midcap Fund)

SBI MUTUAL FUND
A PARTNER FOR LIFE

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of small cap companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme predominantly investing in small cap stocks.
- **Date of Allotment:** 09/09/2009
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 36,527.71 Crores
- **AUM as on November 30, 2025**
  ₹ 36,271.97 Crores
- **Fund Manager: Mr. R. Srinivasan**
  Managing Since:
  Mr. R. Srinivasan Nov - 2013
  Total Experience:
  Mr. R. Srinivasan Over 33 years

First Tier Benchmark:
BSE 250 Small Cap Index TRI

- **Exit Load:** For exit within one year from the date of allotment -1%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Fresh registration through SIP/STP-in on or after February 04, 2021 in the Scheme will be capped at ₹25,000 per month per PAN (first holder/guardian PAN) for daily, weekly, monthly and quarterly frequencies. The caps for various frequencies will be as under:
  Daily SIP/STP-in: ₹1,250,
  Weekly SIP/STP-in: ₹6,250,
  Monthly SIP/STP-in: ₹25,000,
  Quarterly SIP/STP-in: ₹75,000
  All other terms and conditions pertaining to SIPs/STPs remain unchanged under the Scheme. Kindly refer notice cum addendum dated February 03, 2021 for further details.
- **Minimum Investment and Additional Investment:**
  Fresh subscriptions through lumpsum investment (including additional investments / Switch in) in the Scheme is discontinued till further notice in terms of notice cum addendum dated September 04, 2020.

Quantitative Data

Standard Deviation#	: 14.28%
Beta#	: 0.73
Sharpe Ratio#	: 0.57
Portfolio Turnover*	
Equity Turnover	: 0.10
Total Turnover	: 1.12

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	100.3541
Reg-Plan-Growth	169.8660
Dir-Plan-IDCW	133.0815
Dir-Plan-Growth	194.9790

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	9.10	33.3383
09-Mar-18 (Dir Plan)	11.10	40.7137
28-Aug-15 (Reg Plan)	3.60	23.5236
28-Aug-15 (Dir Plan)	4.30	27.8630
30-Jan-15 (Reg Plan)	4.00	26.0785

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

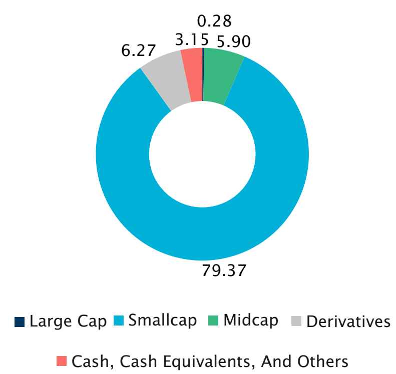
PORTFOLIO

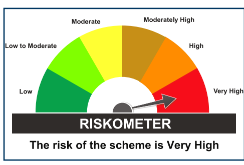
Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
Ather Energy Ltd	3.98		3.98
City Union Bank Ltd	3.11		3.11
SBFC Finance Ltd	2.67		2.67
E.I.D-Parry (India) Ltd	2.65		2.65
Kalpataru Projects International Ltd	2.61		2.61
Navin Fluorine International Ltd	2.37		2.37
Chalet Hotels Ltd	2.37		2.37
Krishna Institute Of Medical Sciences Ltd	2.33		2.33
K.P.R. Mill Ltd	2.29		2.29
Doms Industries Ltd	2.28		2.28
Kajaria Ceramics Ltd	2.06		2.06
Cholamandalam Financial Holdings Ltd	2.00		2.00
Sundram Fasteners Ltd	1.99		1.99
Deepak Fertilizers And Petrochemicals Corporation Ltd	1.99		1.99
Afcons Infrastructure Ltd	1.78		1.78
Finolex Industries Ltd	1.70		1.70
V-Guard Industries Ltd	1.61		1.61
Blue Star Ltd	1.61		1.61
Lemon Tree Hotels Ltd	1.52		1.52
Aptus Value Housing Finance India Ltd	1.50		1.50
CMS Info Systems Ltd	1.47		1.47
Triveni Turbine Ltd	1.46		1.46
ELGI Equipments Ltd	1.41		1.41
ESAB India Ltd	1.40		1.40
Ratnamani Metals & Tubes Ltd	1.39		1.39
Pine Labs Ltd	1.39		1.39
Balrampur Chini Mills Ltd	1.36		1.36
Relaxo Footwears Ltd	1.33		1.33
Star Health & Allied Insurance Co. Ltd	1.30		1.30
Dodla Dairy Ltd	1.30		1.30
CSB Bank Ltd	1.25		1.25
Ahluwalia Contracts (India) Ltd	1.23		1.23
Anandrathi Wealth Ltd	1.19		1.19
Carborundum Universal Ltd	1.17		1.17
Thangamayil Jewellery Ltd	1.16		1.16
Westlife Foodworld Ltd	1.09		1.09
Brigade Enterprises Ltd	1.09		1.09
Happy Forgings Ltd	1.06		1.06
TTK Prestige Ltd	1.04		1.04
HEG Ltd	1.01		1.01
Happiest Minds Technologies Ltd	0.96		0.96
ZF Commercial Vehicle Control Systems India Ltd	0.94		0.94
Indiamart Intermesh Ltd	0.91		0.91
Chemplast Sanmar Ltd	0.86		0.86
Sansera Engineering Ltd	0.85		0.85
Hatsun Agro Product Ltd	0.85		0.85
Indian Energy Exchange Ltd	0.83		0.83
Hawkins Cookers Ltd	0.83		0.83
Fine Organic Industries Ltd	0.81		0.81
G R Infra Projects Ltd	0.80		0.80
RBL Bank Ltd	0.68		0.68
Electronics Mart India Ltd	0.68		0.68
Archean Chemical Industries Ltd	0.62		0.62
Vedant Fashions Ltd	0.59		0.59
Clean Science & Technology Ltd	0.55		0.55
Sheela Foam Ltd	0.52		0.52
KNR Constructions Ltd	0.50		0.50
GO Fashion (India) Ltd	0.50		0.50
Star Cement Ltd	0.46		0.46
Rajratan Global Wire Ltd	0.45		0.45
PVR Inox Ltd	0.42		0.42
VST Industries Ltd	0.35		0.35
Rossari Biotech Ltd	0.33		0.33
Billionbrains Garage Ventures Ltd	0.28		0.28
Ajax Engineering Ltd	0.21		0.21
ACME Solar Holdings Ltd	0.19		0.19
V-Mart Retail Ltd	0.05		0.05
CCL Products (India) Ltd	0.01		0.01
Nifty Index 30-12-2025		6.27	6.27
Total	**85.55**	**6.27**	**91.82**
Treasury Bills			
182 Day T-Bill 27.02.26	2.45		
182 Day T-Bill 28.05.26	1.18		
182 Day T-Bill 21.05.26	0.56		
364 Day T-Bill 18.06.26	0.54		
364 Day T-Bill 19.11.26	0.17		
364 Day T-Bill 11.06.26	0.13		
Total	**5.03**		
Cash, Cash Equivalents And Others	**3.15**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	16.20
Capital Goods	10.81
Consumer Durables	10.16
Fast Moving Consumer Goods	8.80
Automobile And Auto Components	8.21
Consumer Services	7.71
Chemicals	7.53
Construction	6.92
Sovereign	5.03
Healthcare	2.33
Textiles	2.29
Services	1.47
Realty	1.09
Information Technology	0.96
Construction Materials	0.46
Media, Entertainment & Publication	0.42
Power	0.19
Derivatives	6.27
Cash, Cash Equivalents And Others	3.15

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Small Cap Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation
- Investment in equity and equity-related securities predominantly of small cap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ELSS TAX SAVER FUND

An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit

(Previously known as SBI Long Term Equity Fund)

Investment Objective

To deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Details

- **Type of Scheme**
  An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit
- **Date of Allotment:** 31/03/1993
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 32,003.30 Crores
- **AUM as on November 30, 2025**
  ₹ 32,326.79 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh Balachandran Sep-2016
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
- **First Tier Benchmark:** BSE 500 (TRI)
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Minimum amount for SIP ₹500 & in multiples of ₹500
  Minimum Installments: The Scheme offers Daily - 12 SIP; Weekly, Monthly, Quarterly, Semi-Annual and Annual - 6 SIP
- **Minimum Investment**
  ₹ 500 & in multiples of ₹ 500
- **Additional Investment**
  ₹ 500 & in multiples of ₹ 500
  (subject to lock in period of 3 years from the date of allotment).

Quantitative Data

Standard Deviation#	: 13.03%
Beta#	: 0.95
Sharpe Ratio#	: 1.21
Portfolio Turnover*	
Equity Turnover	: 0.12
Total Turnover	: 0.13

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	91.5574
Reg-Plan-Growth	451.6003
Dir-Plan-IDCW	121.1596
Dir-Plan-Growth	489.1605

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
06-Mar-20 (Reg Plan)	3.40	33.1968
06-Mar-20 (Dir Plan)	4.30	42.3469
08-Mar-19 (Reg Plan)	3.40	38.0109
08-Mar-19 (Dir Plan)	4.30	48.1586
24-Mar-23 (Reg Plan)	5.25	46.5741
24-Mar-23 (Dir Plan)	6.80	60.5306

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

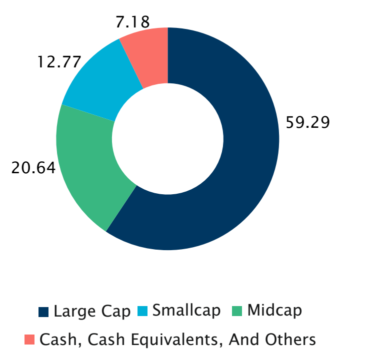
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	8.91
Reliance Industries Ltd	5.47
Tata Steel Ltd	3.22
ICICI Bank Ltd	3.19
Mahindra & Mahindra Ltd	2.92
Cipla Ltd	2.89
State Bank Of India	2.83
ITC Ltd	2.68
Axis Bank Ltd	2.56
Mahindra & Mahindra Financial Services Ltd	2.43
Kotak Mahindra Bank Ltd	2.40
Torrent Power Ltd	2.28
Bharti Airtel Ltd	1.99
FSN E-Commerce Ventures Ltd	1.82
Tech Mahindra Ltd	1.77
AIA Engineering Ltd	1.77
Lupin Ltd	1.73
Infosys Ltd	1.57
Tata Consultancy Services Ltd	1.46
Gail (India) Ltd	1.44
Bharat Petroleum Corporation Ltd	1.44
Asian Paints Ltd	1.41
Tata Communications Ltd	1.35
Swiggy Ltd	1.34
ICICI Prudential Life Insurance Company Ltd	1.32
Oil & Natural Gas Corporation Ltd	1.28
Hexaware Technologies Ltd	1.27
Wipro Ltd	1.26
HDFC Asset Management Co. Ltd	1.26
Hindalco Industries Ltd	1.24
The Federal Bank Ltd	1.20
TVS Holdings Ltd	1.19
Mahindra Lifespace Developers Ltd	1.16
Medplus Health Services Ltd	1.09
Punjab National Bank	1.07
Petronet Lng Ltd	0.96
Grindwell Norton Ltd	0.92
Tata Motors Passenger Vehicles Ltd	0.88

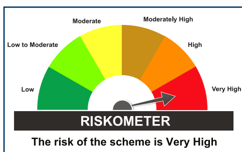
Stock Name	(%) Of Total AUM
Equitas Small Finance Bank Ltd	0.88
Tata Motors Ltd	0.87
Prism Johnson Ltd	0.85
Delhivery Ltd	0.80
Sundaram Clayton Ltd	0.79
Sheela Foam Ltd	0.77
Rallis India Ltd	0.71
Godrej Consumer Products Ltd	0.71
Life Insurance Corporation Of India	0.65
United Breweries Ltd	0.64
Jubilant Foodworks Ltd	0.56
Berger Paints India Ltd	0.56
Thermax Ltd	0.54
Sun Pharmaceutical Industries Ltd	0.54
Shree Cement Ltd	0.53
Cummins India Ltd	0.53
Kajaria Ceramics Ltd	0.46
Heidelbergcement India Ltd	0.44
Gujarat State Petronet Ltd	0.42
JSW Cement Ltd	0.41
Balkrishna Industries Ltd	0.41
Larsen & Toubro Ltd	0.38
Niva Bupa Health Insurance Company Ltd	0.37
Chemplast Sanmar Ltd	0.33
Aavas Financiers Ltd	0.31
Pitti Engineering Ltd	0.30
ACC Ltd	0.29
Sanofi Consumer Healthcare India Ltd	0.21
Sanofi India Ltd	0.20
Timken India Ltd	0.16
HDB Financial Services Ltd	0.07
SRF Ltd	0.04
Total	**92.70**
Treasury Bills	
364 Day T-Bill 19.11.26	0.12
Total	**0.12**
Cash, Cash Equivalents And Others	**7.18**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.64
Oil, Gas & Consumable Fuels	11.01
Information Technology	7.33
Healthcare	5.57
Capital Goods	5.09
Automobile And Auto Components	5.00
Consumer Services	4.81
Metals & Mining	4.46
Fast Moving Consumer Goods	4.03
Telecommunication	3.34
Consumer Durables	3.20
Construction Materials	2.52
Power	2.28
Realty	1.16
Chemicals	1.08
Services	0.80
Construction	0.38
Sovereign	0.12
Cash, Cash Equivalents And Others	7.18

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI ELSS Tax Saver Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment in a portfolio of equity shares, while offering deduction under Section 80 C of IT Act, 1961.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI HEALTHCARE OPPORTUNITIES FUND

An open-ended Equity Scheme investing in healthcare sector
(Previously known as SBI Pharma Fund)

Investment Objective

To provide the investors with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Healthcare space.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in healthcare sector.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 4,089.09 Crores
- **AUM as on November 30, 2025**
  ₹ 4,130.81 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai Jun-2011
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** BSE HEALTHCARE (TRI)
- **Exit Load:** For exit within 15 Days from the date of allotment - 0.50%; For exit after 15 Days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 14.09%
Beta#	: 0.85
Sharpe Ratio#	: 1.21
Portfolio Turnover*	
Equity Turnover	: 0.11
Total Turnover	: 0.11

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	275.2496
Reg-Plan-Growth	436.9410
Dir-Plan-IDCW	348.9363
Dir-Plan-Growth	502.2321

LAST IDCW — Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	14.10	75.9127
16-Mar-18 (Dir Plan)	16.40	88.5986
30-Jan-15 (Reg Plan)	10.00	93.5001

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

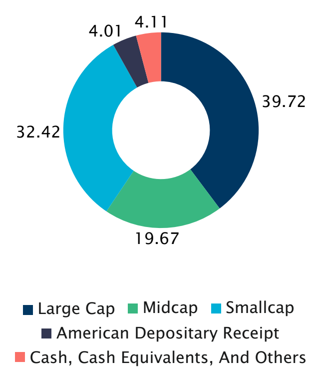
Stock Name	(%) Of Total AUM
Equity Shares	
Sun Pharmaceutical Industries Ltd	11.97
Divi's Laboratories Ltd	6.90
Max Healthcare Institute Ltd	5.63
Cipla Ltd	4.45
Lupin Ltd	4.23
Acutaas Chemicals Ltd	4.00
Torrent Pharmaceuticals Ltd	3.60
Laurus Labs Ltd	3.50
Fortis Healthcare Ltd	3.34
Aster Dm Healthcare Ltd	3.25
Jupiter Life Line Hospitals Ltd	3.21
Biocon Ltd	3.09
Gland Pharma Ltd	2.98
Aether Industries Ltd	2.97
Mankind Pharma Ltd	2.94
Abbott India Ltd	2.91
Krishna Institute Of Medical Sciences Ltd	2.90
Polymedicure Ltd	2.82
Alkem Laboratories Ltd	2.75

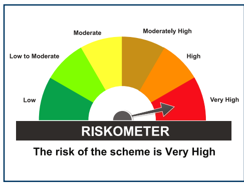
Stock Name	(%) Of Total AUM
Concord Biotech Ltd	2.47
Aurobindo Pharma Ltd	2.08
Anthem Biosciences Ltd	2.00
Cohance Lifesciences Ltd	1.64
Vijaya Diagnostic Centre Ltd	1.45
Pfizer Ltd	1.20
Medplus Health Services Ltd	0.98
Gufic Biosciences Ltd	0.86
Sanofi Consumer Healthcare India Ltd	0.85
Sudeep Pharma Ltd	0.72
Rainbow Children'S Medicare Ltd	0.12
Total	**91.81**
American Depositary Receipt	
Lonza Group	4.01
Total	**4.01**
Treasury Bills	
364 Day T-Bill 19.11.26	0.07
Total	**0.07**
Cash, Cash Equivalents And Others	**4.11**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	91.87
Chemicals	2.97
Consumer Services	0.98
Sovereign	0.07
Cash, Cash Equivalents And Others	4.11

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Healthcare Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stocks of companies in the healthcare sector.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY– SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI BANKING & FINANCIAL SERVICES FUND

An open-ended Equity Scheme investing in Banking and Financial Services sector

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in Banking and Financial Services sector.
- **Date of Allotment:** 26/02/2015
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 9,537.30 Crores
- **AUM as on November 30, 2025**
  ₹ 9,813.22 Crores
- **Fund Manager: Mr. Milind Agrawal**
  Managing Since:
  Mr. Milind Agrawal Aug-2019
  Total Experience:
  Mr. Milind Agrawal Over 18 years
- **First Tier Benchmark:**
  Nifty Financial Services Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment – 0.50%
  For exit after 30 days from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly – Minimum ₹1000 & in multiples of ₹1 thereafter for minimum 6months or Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12months
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 11.72%
Beta#	: 0.86
Sharpe Ratio#	: 1.11
Portfolio Turnover*	
Equity Turnover	: 0.93
Total Turnover	: 1.86

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	41.0899
Reg-Plan-Growth	45.7544
Dir-Plan-IDCW	45.8370
Dir-Plan-Growth	51.2805

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	1.50	13.1746
16-Mar-18 (Dir Plan)	1.60	13.4469

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

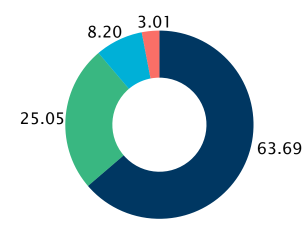
PORTFOLIO

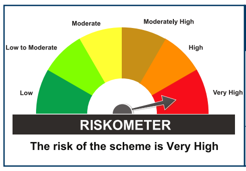
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	12.97
Kotak Mahindra Bank Ltd	7.78
Bajaj Finserv Ltd	7.28
Axis Bank Ltd	6.83
State Bank Of India	6.71
ICICI Bank Ltd	6.28
SBI Life Insurance Co. Ltd	4.83
Muthoot Finance Ltd	4.10
Aditya Birla Capital Ltd	3.28
Bank Of Baroda	2.95
HDFC Life Insurance Company Ltd	2.85
Bajaj Finance Ltd	2.85
Bank Of India	2.73
ICICI Prudential Life Insurance Company Ltd	2.46
Max Financial Services Ltd	2.40
Multi Commodity Exchange Of India Ltd	2.14
Aptus Value Housing Finance India Ltd	2.12
SBI Cards & Payment Services Ltd	1.91
Shriram Finance Ltd	1.87
Star Health & Allied Insurance Co. Ltd	1.65
BSE Ltd	1.48
Mahindra & Mahindra Financial Services Ltd	1.27
ICRA Ltd	0.97
360 One Wam Ltd	0.96
Care Ratings Ltd	0.87
Angel One Ltd	0.85
Canara Bank	0.77
Cholamandalam Financial Holdings Ltd	0.76
Pine Labs Ltd	0.69
Niva Bupa Health Insurance Company Ltd	0.69
Billionbrains Garage Ventures Ltd	0.49
HDB Financial Services Ltd	0.42
Crisil Ltd	0.37
The South Indian Bank Ltd	0.36
Total	**96.94**
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	**0.05**
Cash, Cash Equivalents And Others	**3.01**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	96.94
Sovereign	0.05
Cash, Cash Equivalents And Others	3.01

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Banking & Financial Services Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment predominantly in a portfolio of equity & equity related instruments of companies engaged in banking & financial services sector.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI PSU FUND

An open-ended Equity Scheme investing in PSU/PSU subsidiaries sector

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	33.5590
Reg-Plan-Growth	33.5629
Dir-Plan-IDCW	37.0392
Dir-Plan-Growth	37.0934

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	4.20	22.0929
16-Mar-18 (Dir Plan)	4.30	22.8433
15-Mar-10	3.00	16.0100
25-Jul-08	2.00	17.1400

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings (and their subsidiaries) and in debt and money market instruments issued by PSUs and others.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in PSU/PSU subsidiaries sector.
- **Date of Allotment:** 07/07/2010
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 5,784.89 Crores
- **AUM as on November 30, 2025**
  ₹ 5,762.56 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi June 2024
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** BSE PSU (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 21.68%
Beta#	: 0.94
Sharpe Ratio#	: 0.98
Portfolio Turnover*	
Equity Turnover	: 0.09
Total Turnover	: 0.09

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

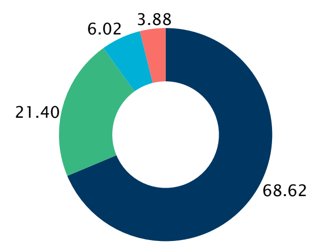
PORTFOLIO

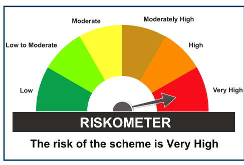
Stock Name	(%) Of Total AUM
Equity Shares	
State Bank Of India	16.87
Bharat Electronics Ltd	9.27
NTPC Ltd	8.24
Gail (India) Ltd	7.87
Power Grid Corporation Of India Ltd	7.75
Bharat Petroleum Corporation Ltd	6.04
Bank Of Baroda	5.53
Indian Bank	3.67
NMDC Ltd	3.58
General Insurance Corporation Of India	2.79
Oil India Ltd	2.76
National Aluminium Company Ltd	2.26
Life Insurance Corporation Of India	2.03
Bharat Heavy Electricals Ltd	2.02
Petronet Lng Ltd	1.93
Canara Robeco Asset Management Company Ltd	1.88
Indraprastha Gas Ltd	1.73
SBI Cards & Payment Services Ltd	1.57
SBI Life Insurance Co. Ltd	1.50
Oil & Natural Gas Corporation Ltd	1.46
Gujarat State Petronet Ltd	1.32
Indian Oil Corporation Ltd	1.20
Engineers India Ltd	1.09
REC Ltd	0.86
Gujarat Gas Ltd	0.82
Total	**96.04**
Treasury Bills	
364 Day T-Bill 19.11.26	0.08
Total	**0.08**
Cash, Cash Equivalents And Others	**3.88**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.70
Oil, Gas & Consumable Fuels	25.13
Power	15.99
Capital Goods	11.29
Metals & Mining	5.84
Construction	1.09
Sovereign	0.08
Cash, Cash Equivalents And Others	3.88

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI PSU Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in diversified basket of equity stocks of domestic Public Sector Undertakings and their subsidiaries.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI COMMA FUND

An open-ended Equity Scheme investing in commodity and commodity related sectors.
(Previously known as SBI Magnum COMMA Fund)

Investment Objective

To generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity and commodity related businesses.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in commodity and commodity related sectors.
- **Date of Allotment:** 08/08/2005
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 825.87 Crores
- **AUM as on November 30, 2025**
  ₹ 812.12 Crores
- **Fund Manager: Mr. Dinesh Balachandran**
  Managing Since:
  Mr. Dinesh Balachandran June-2024
  Total Experience:
  Mr. Dinesh Balachandran Over 24 years
- **First Tier Benchmark:**
  Nifty Commodities Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- Additional Investment
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 15.34%
Beta#	: 0.81
Sharpe Ratio#	: 0.63
Portfolio Turnover*	
Equity Turnover	: 0.08
Total Turnover	: 0.09

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	60.2035
Reg-Plan-Growth	106.0647
Dir-Plan-IDCW	65.4313
Dir-Plan-Growth	114.9840

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	4.20	22.0929
16-Mar-18 (Dir Plan)	4.30	22.8433
15-Mar-10	3.00	16.0100
25-Jul-08	2.00	17.1400

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

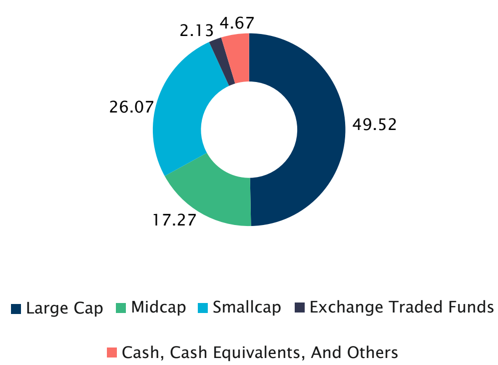
Stock Name	(%) Of Total AUM
Equity Shares	
Reliance Industries Ltd	8.02
Tata Steel Ltd	7.64
Indian Oil Corporation Ltd	4.87
Ultratech Cement Ltd	4.75
Vedanta Ltd	4.28
CESC Ltd	4.25
Oil & Natural Gas Corporation Ltd	4.10
Steel Authority Of India Ltd	3.82
Hindustan Petroleum Corporation Ltd	3.31
Arvind Ltd	3.23
UPL Ltd	3.11
Power Grid Corporation Of India Ltd	3.03
Hindalco Industries Ltd	3.02
Coal India Ltd	2.95
Jindal Stainless Ltd	2.94
JSW Steel Ltd	2.80
Nuvoco Vistas Corporation Ltd	2.58
Balrampur Chini Mills Ltd	2.43
Shyam Metalics And Energy Ltd	2.24
NMDC Ltd	2.22

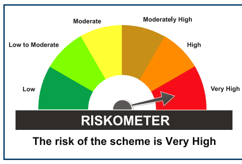
Stock Name	(%) Of Total AUM
Ambuja Cements Ltd	2.15
Neogen Chemicals Ltd	2.06
Gail (India) Ltd	1.91
Oil India Ltd	1.87
Indian Energy Exchange Ltd	1.85
JSW Cement Ltd	1.69
CCL Products (India) Ltd	1.64
Hindustan Copper Ltd	1.59
Clean Science & Technology Ltd	1.48
Sagar Cements Ltd	0.96
Aether Industries Ltd	0.07
Total	**92.86**
Exchange Traded Funds	
SBI Silver ETF	2.13
Total	**2.13**
Treasury Bills	
364 Day T-Bill 19.11.26	0.34
Total	**0.34**
Cash, Cash Equivalents And Others	**4.67**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Metals & Mining	28.31
Oil, Gas & Consumable Fuels	27.03
Construction Materials	12.13
Power	7.28
Chemicals	6.72
Fast Moving Consumer Goods	4.07
Textiles	3.23
Capital Goods	2.24
Mutual Fund/etf	2.13
Financial Services	1.85
Sovereign	0.34
Cash, Cash Equivalents And Others	4.67

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Comma Fund
This product is suitable for investors who are seeking^:
- Long term capital appreciation.
- Equity investments in a portfolio of stocks of companies in the commodity and commodity related sectors.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY- SECTORAL FUND

SBI INFRASTRUCTURE FUND

An open-ended Equity Scheme investing in infrastructure and allied sectors

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in infrastructure and allied sectors.
- **Date of Allotment:** 06/07/2007
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 4,756.48 Crores
- **AUM as on November 30, 2025**
  ₹ 4,770.96 Crores
- **Fund Manager: Mr. Bhavin Vithlani**
  Managing Since:
  Mr. Bhavin Vithlani Jan-2022
  Total Experience:
  Mr. Bhavin Vithlani Over 22 years
- **First Tier Benchmark:**
  Nifty Infrastructure Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.50%
  For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 15.11%
Beta#	: 0.87
Sharpe Ratio#	: 0.98
Portfolio Turnover*	
Equity Turnover	: 0.47
Total Turnover	: 0.50

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	44.2273
Reg-Plan-Growth	49.7169
Dir-Plan-IDCW	47.6636
Dir-Plan-Growth	53.8563

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	1.70	13.6863
16-Mar-18 (Dir Plan)	1.80	14.0096

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

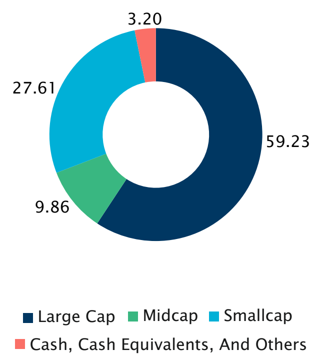
PORTFOLIO

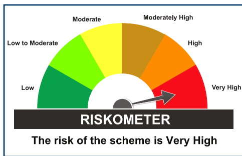
Stock Name	(%) Of Total AUM
Equity Shares	
Reliance Industries Ltd	9.53
Larsen & Toubro Ltd	9.38
Bharti Airtel Ltd	5.95
Shree Cement Ltd	5.53
Adani Energy Solutions Ltd	4.38
Adani Ports And Special Economic Zone Ltd	3.82
State Bank Of India	3.69
Siemens Ltd	3.46
Grindwell Norton Ltd	3.26
Oil & Natural Gas Corporation Ltd	3.06
Torrent Power Ltd	3.03
Ultratech Cement Ltd	2.92
Ahluwalia Contracts (India) Ltd	2.50
Bharat Heavy Electricals Ltd	2.44
Honeywell Automation India Ltd	2.23
Indian Energy Exchange Ltd	2.19
Bank Of India	2.16
HDFC Bank Ltd	2.11
Samhi Hotels Ltd	2.06
Indian Oil Corporation Ltd	2.03
ESAB India Ltd	1.97
Nuvoco Vistas Corporation Ltd	1.94
Adani Power Ltd	1.89
Kalpataru Ltd	1.81
Ajax Engineering Ltd	1.69
ICRA Ltd	1.62
Ashoka Buildcon Ltd	1.59
Gail (India) Ltd	1.48
Pitti Engineering Ltd	1.46
Carborundum Universal Ltd	1.21
JSW Cement Ltd	1.20
Kennametal India Ltd	1.14
The India Cements Ltd	1.03
Mahindra Lifespace Developers Ltd	0.94
Total	**96.70**
Treasury Bills	
364 Day T-Bill 19.11.26	0.10
Total	**0.10**
Cash, Cash Equivalents And Others	**3.20**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Capital Goods	18.86
Oil, Gas & Consumable Fuels	16.10
Construction	13.47
Construction Materials	12.62
Financial Services	11.77
Power	9.30
Telecommunication	5.95
Services	3.82
Realty	2.75
Consumer Services	2.06
Sovereign	0.10
Cash, Cash Equivalents And Others	3.20

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Infrastructure Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stocks of companies directly or indirectly involved in the infrastructure growth of the Indian economy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-THEMATIC

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CONSUMPTION OPPORTUNITIES FUND

An open-ended Equity Scheme following consumption theme
(Previously known as SBI FMCG Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Consumption space.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme following consumption theme.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 3,227.86 Crores
- **AUM as on November 30, 2025**
  ₹ 3,218.92 Crores
- **Fund Manager: Mr. Ashit Desai**
  Managing Since:
  Mr. Ashit Desai (w.e.f. April 2024)
  Total Experience:
  Mr. Ashit Desai Over 22 years
- **First Tier Benchmark:**
  Nifty India Consumption Index (TRI)
- **Exit Load:**
  For exit on or before 30 days from the date of allotment - 0.10%
  For exit after 30 days from the date of allotment- Nil
- **Entry Load:** Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 13.96%
Beta#	: 0.88
Sharpe Ratio#	: 0.58
Portfolio Turnover*	
Equity Turnover	: 0.47
Total Turnover	: 0.63

Total Turnover = Equity + Debt + Derivatives
#Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	185.8747
Reg-Plan-Growth	308.7265
Dir-Plan-IDCW	248.9241
Dir-Plan-Growth	353.5903

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	12.70	69.8210
16-Mar-18 (Dir Plan)	15.60	85.9324
29-May-15 (Reg Plan)	10.00	51.3257
29-May-15 (Dir Plan)	12.00	61.4862
17-May-13 (Reg Plan)	8.00	46.0416

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

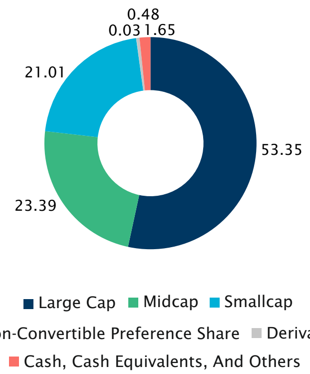
PORTFOLIO

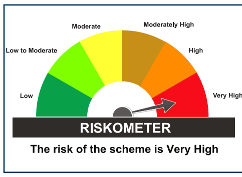
Stock Name	(%) Of AUM	Derivatives as a % of AUM	Net % of AUM
Equity Shares			
Bharti Airtel Ltd	6.46		6.46
Mahindra & Mahindra Ltd	5.31		5.31
Maruti Suzuki India Ltd	4.75		4.75
Hindustan Unilever Ltd	4.61		4.61
Asian Paints Ltd	4.55		4.55
Jubilant Foodworks Ltd	4.46	0.48	4.94
Eicher Motors Ltd	4.29		4.29
Berger Paints India Ltd	4.12		4.12
Britannia Industries Ltd	4.04		4.04
United Breweries Ltd	3.57		3.57
Titan Company Ltd	3.37		3.37
Page Industries Ltd	3.00		3.00
Colgate Palmolive (India) Ltd	2.86		2.86
ITC Ltd	2.71		2.71
EIH Ltd	2.54		2.54
Avenue Supermarts Ltd	2.52		2.52
TVS Motor Company Ltd	2.48		2.48
Ganesha Ecosphere Ltd	2.22		2.22
Godrej Consumer Products Ltd	2.00		2.00
Doms Industries Ltd	1.95		1.95
Varun Beverages Ltd	1.86		1.86
Brainbees Solutions Ltd	1.60		1.60
FSN E-Commerce Ventures Ltd	1.58		1.58
LG Electronics India Ltd	1.55		1.55
Voltas Ltd	1.50		1.50
Campus Activewear Ltd	1.50		1.50
Bajaj Finserv Ltd	1.50		1.50
Flair Writing Industries Ltd	1.43		1.43
Blue Star Ltd	1.37		1.37
United Spirits Ltd	1.35		1.35
Whirlpool Of India Ltd	1.28		1.28
Hawkins Cookers Ltd	1.23		1.23
Aditya Infotech Ltd	1.06		1.06
Westlife Foodworld Ltd	0.99		0.99
Vishal Mega Mart Ltd	0.93		0.93
Hatsun Agro Product Ltd	0.90		0.90
V-Guard Industries Ltd	0.87		0.87
Emami Ltd	0.82		0.82
Dodla Dairy Ltd	0.80		0.80
Sula Vineyards Ltd	0.59		0.59
Stanley Lifestyles Ltd	0.53		0.53
Relaxo Footwears Ltd	0.37		0.37
Brigade Hotel Ventures Ltd	0.33		0.33
Total	**97.75**	**0.48**	**98.23**
Non-Convertible Preference Share			
TVS Motor Company Ltd	0.03		
Total	**0.03**		
Treasury Bills			
364 Day T-Bill 19.11.26	0.09		
Total	**0.09**		
Cash, Cash Equivalents And Others	**1.65**		
Grand Total	**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	29.49
Consumer Durables	22.24
Automobile And Auto Components	16.86
Consumer Services	14.95
Telecommunication	6.46
Textiles	5.22
Financial Services	1.50
Capital Goods	1.06
Sovereign	0.09
Derivatives	0.48
Cash, Cash Equivalents And Others	1.65

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Consumption Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stock of companies following consumption theme.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI TECHNOLOGY OPPORTUNITIES FUND

An open-ended Equity Scheme investing in technology and technology related sectors
(Previously known as SBI IT Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	138.2459
Reg-Plan-Growth	229.5731
Dir-Plan-IDCW	186.4067
Dir-Plan-Growth	262.4466

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	5.90	33.8510
16-Mar-18 (Dir Plan)	7.30	41.9142
26-Jun-15 (Reg Plan)	6.00	31.8390
26-Jun-15(Dir Plan)	7.00	38.6976
08-Aug-13 (Reg Plan)	4.50	28.6220

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in technology and technology related companies.

Fund Details

- **Type of Scheme**
  An open-ended Equity Scheme investing in technology and technology related sectors.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹4,998.08 Crores
- **AUM as on November 30, 2025**
  ₹5,129.65 Crores
- **Fund Manager: Mr. Vivek Gedda**
  Managing Since:
  Mr. Vivek Gedda (w.e.f. April 2024)
  Total Experience:
  Mr. Vivek Gedda Over 15 years
- **First Tier Benchmark:** BSE Teck (TRI)
- **Exit Load:** For exit within 15 days from the date of allotment - 0.50%;
  For exit after 15 days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 14.84%
Beta#	: 0.83
Sharpe Ratio#	: 0.74
Portfolio Turnover*	
Equity Turnover	: 0.20
Total Turnover	: 0.21

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Note: Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

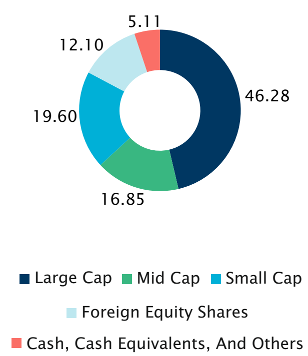
PORTFOLIO

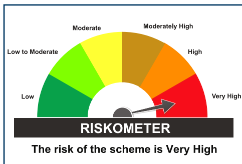
Stock Name	(%) Of Total AUM
Equity Shares	
Infosys Ltd	14.84
Bharti Airtel Ltd	12.29
Coforge Ltd	7.07
LTIMindtree Ltd	5.94
Firstsource Solutions Ltd	5.15
Eternal Ltd	4.41
Blackbuck Ltd	3.91
Persistent Systems Ltd	2.72
HCL Technologies Ltd	2.53
PB Fintech Ltd	2.48
Tata Consultancy Services Ltd	2.45
Delhivery Ltd	2.41
Tech Mahindra Ltd	2.07
Wipro Ltd	1.75
TBO Tek Ltd	1.75
L&T Technology Services Ltd	1.73
FSN E-Commerce Ventures Ltd	1.56
Hexaware Technologies Ltd	1.29
Nazara Technologies Ltd	1.21
Indegene Ltd	0.92
NIIT Learning Systems Ltd	0.85
PVR Inox Ltd	0.83
Emudhra Ltd	0.82
Route Mobile Ltd	0.76
Capillary Technologies India Ltd	0.68
Unicommerce Esolutions Ltd	0.31
Total	**82.73**
Foreign Equityshares	
Cognizant Technology Solutions Corporation	4.47
Microsoft Corporation	3.26
Alphabet Inc.	3.13
Epam Systems Inc	1.24
Total	**12.10**
Treasury Bills	
364 Day T-Bill 19.11.26	0.06
Total	**0.06**
Cash, Cash Equivalents And Others	**5.11**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Information Technology	56.30
Telecommunication	13.05
Services	11.47
Consumer Services	8.57
Financial Services	2.48
Media, Entertainment & Publication	2.04
Healthcare	0.92
Sovereign	0.06
Cash, Cash Equivalents And Others	5.11

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Technology Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stock of companies in the technology and technology related sectors.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-THEMATIC

SBI

EQUITY MINIMUM VARIANCE FUND

An open-ended Equity Scheme following minimum variance theme

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	24.9457
Reg-Plan-Growth	24.9417
Dir-Plan-IDCW	25.5521
Dir-Plan-Growth	25.5537

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An Open Ended Equity Scheme following minimum variance theme
- **Date of Allotment:** 02/03/2019
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 228.77 Crores
- **AUM as on November 30, 2025**
  ₹ 223.49 Crores
- **Fund Manager: Mr. Raviprakash Sharma**
  Managing Since:
  Mr. Raviprakash March-2019
  Total Experience:
  Mr. Raviprakash Over 26 years
- **First Tier Benchmark:** Nifty 50 Index (TRI)
- **Exit Load:** For exit on or before 15 days from the date of allotment - 0.5%
  For exit after 15 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 12.90%
Beta#	: 1.05
Sharpe Ratio#	: 0.58
Portfolio Turnover*	
Equity Turnover	: 0.50
Total Turnover	: 0.50

Total Turnover = Equity + Debt + Derivatives

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

PORTFOLIO

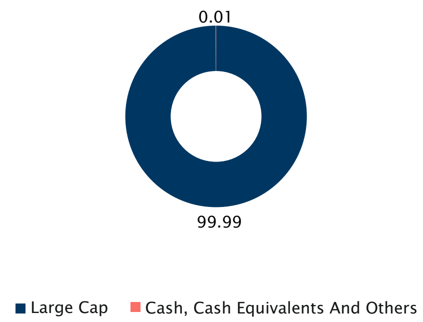
Stock Name	(%) Of Total AUM
Equity Shares	
Nestle India Ltd	8.32
Sun Pharmaceutical Industries Ltd	7.90
ITC Ltd	7.66
Hindustan Unilever Ltd	7.46
Cipla Ltd	5.32
Asian Paints Ltd	4.95
Tata Consumer Products Ltd	4.48
ICICI Bank Ltd	3.69
Bharti Airtel Ltd	3.13
HDFC Bank Ltd	3.12
Tata Consultancy Services Ltd	2.74
Apollo Hospitals Enterprise Ltd	2.22
Dr. Reddy'S Laboratories Ltd	1.87
HDFC Life Insurance Company Ltd	1.70
Shriram Finance Ltd	1.31
HCL Technologies Ltd	1.12
Titan Company Ltd	1.10
Reliance Industries Ltd	1.09
Axis Bank Ltd	1.08
State Bank Of India	1.07
Larsen & Toubro Ltd	1.06
SBI Life Insurance Co. Ltd	1.04
Mahindra & Mahindra Ltd	1.04
Tech Mahindra Ltd	1.03
Infosys Ltd	1.03
Adani Ports And Special Economic Zone Ltd	1.03
Kotak Mahindra Bank Ltd	1.01
Hindalco Industries Ltd	1.01

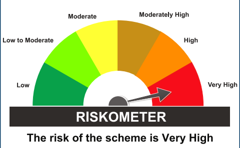
Stock Name	(%) Of Total AUM
Interglobe Aviation Ltd	1.00
Wipro Ltd	0.99
Max Healthcare Institute Ltd	0.99
Jio Financial Services Ltd	0.99
Bajaj Finserv Ltd	0.99
Bajaj Finance Ltd	0.99
Bajaj Auto Ltd	0.99
Oil & Natural Gas Corporation Ltd	0.97
JSW Steel Ltd	0.97
Bharat Electronics Ltd	0.97
Eicher Motors Ltd	0.96
Tata Steel Ltd	0.95
Grasim Industries Ltd	0.95
Maruti Suzuki India Ltd	0.94
Power Grid Corporation Of India Ltd	0.92
Coal India Ltd	0.92
NTPC Ltd	0.91
Ultratech Cement Ltd	0.90
Eternal Ltd	0.88
Adani Enterprises Ltd	0.87
Trent Ltd	0.86
Tata Motors Passenger Vehicles Ltd	0.50
Total	**99.99**
Cash, Cash Equivalents And Others	**0.01**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	27.92
Healthcare	18.30
Financial Services	16.99
Information Technology	6.91
Consumer Durables	6.05
Automobile And Auto Components	4.43
Metals & Mining	3.80
Telecommunication	3.13
Oil, Gas & Consumable Fuels	2.98
Services	2.03
Construction Materials	1.85
Power	1.83
Consumer Services	1.74
Construction	1.06
Capital Goods	0.97
Cash, Cash Equivalents And Others	0.01

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Equity Minimum Variance Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation.
- To generate income by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI US SPECIFIC EQUITY ACTIVE FOF $

An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets

(Previously known as SBI International Access – US Equity FoF)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.9352
Reg-Plan-Growth	20.9359
Dir-Plan-IDCW	21.6749
Dir-Plan-Growth	21.6749

Investment Objective

The scheme seeks to provide long term capital appreciation by investing in units of one or more actively managed overseas equity oriented schemes predominantly investing in US markets. However, there can be no assurance that the investment objective of the scheme would be achieved.

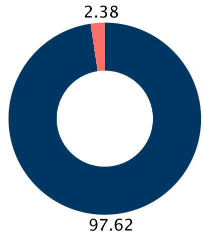
Fund Details

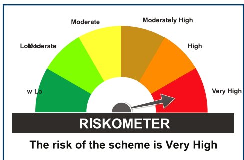
- **Type of Scheme**
  An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets
- **Date of Allotment:** 22/03/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 1,070.65 Crores
- **AUM as on November 30, 2025**
  ₹ 1,094.27 Crores
- **Fund Manager: Mr. Rohit Shimpi**
  Managing Since:
  Mr. Rohit Shimpi (w.e.f. Feb 2025)
  Total Experience:
  Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** S&P 500 Index, after converting it to Indian Rupee
- **Entry Load:** N.A
- **Exit Load:** For exit on or before 1 year from the date of allotment – 1.00%
  For exit after 1 year from the date of allotment – Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter
  1. Subscriptions through lumpsum investment (including additional purchases / Switch in) and fresh registrations through Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) /Transfer of IDCW-ins in SBI US Specific Equity Active FoF (the Scheme) is discontinued with effect from December 26, 2024 i.e. post cut-off timing of December 26, 2024 ('Effective Date').
  2. Existing systematic registrations like SIPs/ STPs/ Transfer of IDCW-ins etc. will remain suspended under the Scheme from the Effective Date, till further notice.
  3. The aforesaid suspension is not applicable for intra scheme switches between the Plan(s) and Options(s) in the Scheme. Kindly refer notice cum addendum dated December 24, 2024 for details.

PORTFOLIO

Mutual Fund Units	(%) Of Total AUM
Overseas Mutual Fund	
Amundi Funds US Pioneer Fund -I15 USD Cap	97.62
Total	**97.62**
Cash, Cash Equivalents And Others	**2.38**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI US Specific Equity Active FoF$
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in units of a US focused equity fund

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which SBI US Specific Equity Active FoF makes investments

Note: $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following the energy theme.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.5511
Reg-Plan-Growth	10.5508
Dir-Plan-IDCW	10.7594
Dir-Plan-Growth	10.7595

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to sectors such as oil & gas, utilities and power.

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following the energy theme.
- **Date of Allotment:** 26/02/2024
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 9,489.23 Crores
- **AUM as on November 30, 2025**
  ₹ 9,209.78 Crores
- **Fund Manager: Mr. Raj Gandhi**
  Managing Since:
  Mr. Raj Gandhi (w.e.f. Feb 2024)
  Total Experience:
  Mr. Raj Ghandhi Over 20 years
- **First Tier Benchmark:** Nifty Energy TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover	: 0.38
Total Turnover	: 0.45

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 30th November 2025, based on month-end NAV.*

PORTFOLIO

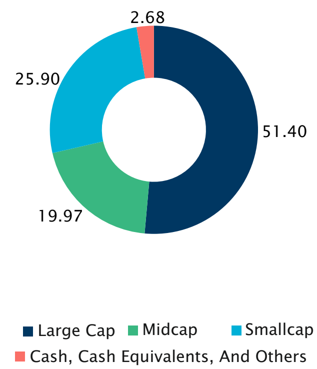
Stock Name	(%) Of Total AUM
Equity Shares	
Reliance Industries Ltd	10.16
Bharat Petroleum Corporation Ltd	9.73
Indian Oil Corporation Ltd	9.44
Gail (India) Ltd	6.81
NTPC Ltd	5.67
Gujarat State Petronet Ltd	5.39
Kalpataru Projects International Ltd	5.22
Petronet Lng Ltd	3.90
HEG Ltd	3.85
Thermax Ltd	3.59
Torrent Power Ltd	3.48
Oil & Natural Gas Corporation Ltd	3.25
Honeywell Automation India Ltd	2.93
CESC Ltd	2.61
Indraprastha Gas Ltd	2.42
Savita Oil Technologies Ltd	1.80
REC Ltd	1.69
Graphite India Ltd	1.69
Power Finance Corporation Ltd	1.68
Gujarat Gas Ltd	1.59
JSW Energy Ltd	1.35
Adani Energy Solutions Ltd	1.35
Tube Investments Of India Ltd	1.28

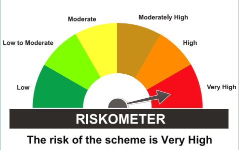
Stock Name	(%) Of Total AUM
Power Grid Corporation Of India Ltd	1.26
Shivalik Bimetal Controls Ltd	1.12
Oil India Ltd	0.94
NHPC Ltd	0.91
Indian Energy Exchange Ltd	0.86
KEC International Ltd	0.48
Adani Power Ltd	0.36
Inox India Ltd	0.25
Chemplast Sanmar Ltd	0.21
Total	**97.27**
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	**0.05**
Cash, Cash Equivalents And Others	**2.68**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Oil, Gas & Consumable Fuels	55.43
Power	16.99
Capital Goods	13.43
Construction	5.70
Financial Services	4.23
Automobile And Auto Components	1.28
Chemicals	0.21
Sovereign	0.05
Cash, Cash Equivalents And Others	2.68

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Energy Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in traditional & new energy sectors & allied business activities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI AUTOMOTIVE OPPORTUNITIES FUND

An open-ended equity scheme following automotive & allied business activities theme

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested in equity and equity related instruments of companies engaged in automotive & allied business activities theme.

However, there can be no assurance that the investment objective of the Scheme will be realized

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following automotive & allied business activities theme.
- **Date of Allotment:** 07/06/2024
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 5,356.95 Crores
- **AUM as on November 30, 2025**
  ₹ 5,379.84 Crores
- **Fund Manager: Mr. Tanmaya Desai**
  Managing Since:
  Mr. Tanmaya Desai June 2024
  Total Experience:
  Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** NIFTY Auto TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover : 0.31
Total Turnover : 0.31

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 30th November 2025, based on month-end NAV.*

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	11.1284
Reg-Plan-Growth	11.1282
Dir-Plan-IDCW	11.3194
Dir-Plan-Growth	11.3197

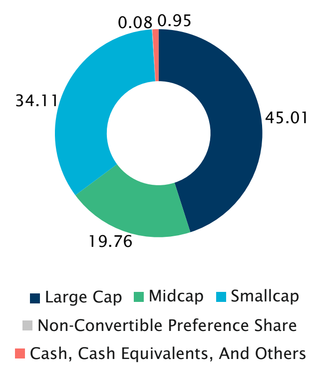
PORTFOLIO

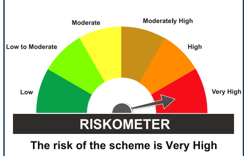
Stock Name	(%) Of Total AUM
Equity Shares	
Mahindra & Mahindra Ltd	16.76
Maruti Suzuki India Ltd	11.82
Eicher Motors Ltd	6.56
TVS Motor Company Ltd	5.91
Hero Motocorp Ltd	4.13
Craftsman Automation Ltd	4.11
Sansera Engineering Ltd	3.90
Sona Blw Precision Forgings Ltd	3.80
ZF Commercial Vehicle Control Systems India Ltd	3.44
UNO Minda Ltd	3.40
Happy Forgings Ltd	3.08
Tenneco Clean Air India Ltd	2.89
Ather Energy Ltd	2.67
MRF Ltd	2.62
Samvardhana Motherson International Ltd	2.59
Gabriel India Ltd	2.54
Schaeffler India Ltd	2.39
Timken India Ltd	2.35
Bharat Forge Ltd	2.13
Endurance Technologies Ltd	1.57
Sundram Fasteners Ltd	1.56
Kingfa Science & Technology India Ltd	1.50
Ask Automotive Ltd	1.45
Tata Motors Ltd	1.37
Asahi India Glass Ltd	1.35
Balkrishna Industries Ltd	1.29
Alicon Castalloy Ltd	0.90
Sundaram Clayton Ltd	0.50
Rolex Rings Ltd	0.30
Total	**98.88**
Non-Convertible Preference Share	
TVS Motor Company Ltd	0.08
Total	**0.08**
Treasury Bills	
364 Day T-Bill 19.11.26	0.09
Total	**0.09**
Cash, Cash Equivalents And Others	**0.95**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Automobile And Auto Components	90.66
Capital Goods	8.30
Sovereign	0.09
Cash, Cash Equivalents And Others	0.95

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Automotive Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in automotive & its allied business activities theme

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI INNOVATIVE OPPORTUNITIES FUND

An open-ended equity scheme following the innovation theme.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	9.9076
Reg-Plan-Growth	9.9071
Dir-Plan-IDCW	10.0535
Dir-Plan-Growth	10.0535

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended equity scheme following the innovation theme.
- **Date of Allotment:** 20/08/2024
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 6,375.25 Crores
- **AUM as on November 30, 2025**
  ₹ 6,271.11 Crores
- ***Fund Manager: Mr Vivek Gedda**
  Managing Since:
  Mr Vivek Gedda w.e.f 1st Aug 2025
  Total Experience:
  Mr Vivek Gedda Over 16 years
- **First Tier Benchmark:** Nifty 500 TRI
- **Entry Load:** N.A
- **Exit Load:**
  For exit within 30 days from the date of allotment - 1 %
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*
Equity Turnover : 0.43
Total Turnover : 0.56

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 30th November, based on month-end NAV.*

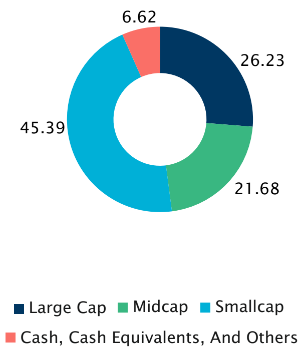
PORTFOLIO

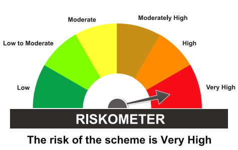
Stock Name	(%) Of Total AUM
Equity Shares	
Eternal Ltd	8.57
Blackbuck Ltd	8.52
TBO Tek Ltd	8.43
Divi's Laboratories Ltd	6.16
FSN E-Commerce Ventures Ltd	6.02
Firstsource Solutions Ltd	4.44
Abbott India Ltd	4.13
Ather Energy Ltd	3.58
Honeywell Automation India Ltd	3.20
Happiest Minds Technologies Ltd	3.09
Bajaj Finance Ltd	2.73
Route Mobile Ltd	2.72
Nazara Technologies Ltd	2.67
Info Edge (India) Ltd	2.55
Lupin Ltd	2.48
NIIT Learning Systems Ltd	2.47
Bajaj Finserv Ltd	2.17
Thermax Ltd	2.12
Sona Blw Precision Forgings Ltd	1.97
Indegene Ltd	1.77
GO Digit General Insurance Ltd	1.73
PB Fintech Ltd	1.68
Hero Motocorp Ltd	1.48
Urban Company Ltd	1.37
Teamlease Services Ltd	1.29
Indiamart Intermesh Ltd	1.16
Brainbees Solutions Ltd	1.13
Maruti Suzuki India Ltd	1.01
Grindwell Norton Ltd	0.99
Hexaware Technologies Ltd	0.67
Tata Motors Ltd	0.56
Lenskart Solutions Ltd	0.41
Capillary Technologies India Ltd	0.03
Total	**93.30**
Treasury Bills	
364 Day T-Bill 19.11.26	0.08
Total	**0.08**
Cash, Cash Equivalents And Others	**6.62**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Consumer Services	32.11
Healthcare	14.54
Services	14.25
Financial Services	8.31
Automobile And Auto Components	8.04
Capital Goods	6.87
Information Technology	3.79
Telecommunication	2.72
Media, Entertainment & Publication	2.67
Sovereign	0.08
Cash, Cash Equivalents And Others	6.62

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Innovative Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Mr Vivek Gedda will be managing this fund w.e.f 1st August 2025

EQUITY – THEMATIC

SBI QUANT FUND

An open ended equity scheme following Quant based investing theme

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments selected based on quant model theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open ended equity scheme following Quant based investing theme
- **Date of Allotment:** 26/12/2024
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 3,678.24 Crores
- **AUM as on November 30, 2025**
  ₹ 3,673.98 Crores
- **Fund Manager: Ms. Sukanya Ghosh**
  Managing Since:
  Ms. Sukanya Ghosh Dec 2024
  Total Experience:
  Ms. Sukanya Ghosh Over 20 years
- **First Tier Benchmark:** BSE 200 TRI
- **Entry Load:** N.A
- **Exit Load:** For exit within 30 days from the date of allotment - 0.5%
  For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Daily – Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
  ₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*

Equity Turnover : 2.57
Total Turnover : 2.57

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 30th November 2025, based on month-end NAV.*

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.1111
Reg-Plan-Growth	10.1111
Dir-Plan-IDCW	10.2227
Dir-Plan-Growth	10.2229

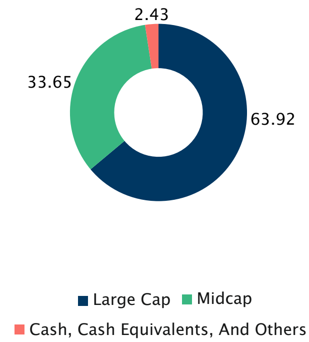
PORTFOLIO

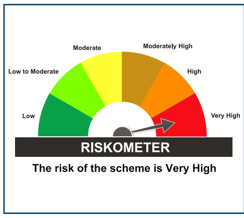
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	9.35
Infosys Ltd	8.07
Maruti Suzuki India Ltd	6.01
Shriram Finance Ltd	5.56
Bharat Electronics Ltd	5.56
Vedanta Ltd	5.51
Hero Motocorp Ltd	5.34
Cummins India Ltd	5.34
Eicher Motors Ltd	5.25
AU Small Finance Bank Ltd	5.17
HDFC Asset Management Co. Ltd	4.80
State Bank Of India	4.62
Hindalco Industries Ltd	3.34
Ashok Leyland Ltd	2.87
Muthoot Finance Ltd	2.68
Indian Bank	2.57
NMDC Ltd	2.50
Bharat Petroleum Corporation Ltd	2.31
Indus Towers Ltd	2.24
Punjab National Bank	1.44
Bajaj Finance Ltd	1.26
Reliance Industries Ltd	1.15
LTIMindtree Ltd	1.07
Bank Of India	1.00
ICICI Bank Ltd	0.73
Abbott India Ltd	0.72
Polycab India Ltd	0.66
Hyundai Motor India Ltd	0.45
Total	**97.57**
Cash, Cash Equivalents And Others	**2.43**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	39.18
Automobile And Auto Components	17.05
Capital Goods	14.43
Metals & Mining	11.35
Information Technology	9.14
Oil, Gas & Consumable Fuels	3.46
Telecommunication	2.24
Healthcare	0.72
Cash, Cash Equivalents And Others	2.43

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Quant Fund
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in equity and equity related instruments selected based on Quant model

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	SBI Magnum Children's Benefit Fund –Savings Plan (Previously known as SBI Magnum Children's Benefit Fund)	SBI Equity Savings Fund	SBI Arbitrage Opportunities Fund	SBI Balanced Advantage Fund	SBI Magnum Children's Benefit Fund – Investment Plan
Ideal Investment Horizon	3 years +	2 years +	2 years +	5 years +	3 years +	3 months	3 years +	5 years +
Inception Date	09/10/1995	09/04/2001	16/05/2018	21/02/2002	27/05/2015	03/11/2006	31/08/2021	29/09/2020
Fund Manager	Mr. R. Srinivasan - Equity Mr. Rajeev Radhakrishnan - Debt	Mr. Saurabh Pant - (Equity Portion) Mr Milind Agrawal -(Co.Fund manager) Equity Ms. Mansi Sajeja (Debt Portion)	Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) Ms. Vandna Soni (Commodities Portion)	Mr. R Srinivasan - Equity Lokesh Mallya - Debt	Ms. Nidhi Chawla (Equity Portion) Mr. Mohit jain (Debt Portion) Mr. Neeraj Kumar (Arbitrage Portion) Ms. Vandna Soni (Commodities)	Mr. Ardhendu Bhattacharya (Debt Portion) Mr. Neeraj Kumar (Equity Portion)	Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager for Debt Portion)	Mr. R Srinivasan - Equity Portion; Lokesh Mallya Debt Portion
Managing Since	Mr. R. Srinivasan Jan-2012 Mr. Rajeev (w.e.f. Nov 2023)	Saurabh-Jan-2022 & Milind - Aug 2025 & Mansi-June-2021	Dinesh- Oct - 2019- Mansi-Dec-2023 Vandna Jan-2024	Mr. R Srinivasan Jan 2021 Lokesh Mallya July 2025	Nidhi-Jan-2022 Mohit wef 15 May Neeraj-May-2015 & Vandna-(w.e.f. Jan 2024)	Oct 2012 - Neeraj Kumar (w.e.f. Dec 2024) - Ardhendu	Dinesh (Aug 21) Anup (w.e.f. Dec 2024), Rajeev, (Aug 21) Mansi Dec - 2023)	R Srinivasan Sep 2020 Lokesh MallyaJuly 2025)
First Tier Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver (W.e.f. 31 October 2023)	NIFTY 50 Hybrid Composite Debt 15:85 Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 50 Hybrid Composite Debt 50:50 Index	CRISIL Hybrid 35+65 -Aggressive Index
Fund Details as on 30 November 2025								
Month End AUM (Rs. in Crores)	₹ 82,960.48	₹ 9,977.42	₹ 10,694.81	₹ 131.90	₹ 5,997.16	₹ 34,512.83	₹ 39,337.72	₹ 5,053.08
Modified Duration (years)	4.01	3.65	3.10	5.12	1.99	0.38	3.81	0.01
Average Maturity (years)	5.30	4.71	4.22	7.68	2.42	0.45	4.99	0.01
Macaulay Duration (years)	4.22	3.87	3.28	5.32	2.11	0.41	4.01	0.01
Yield to Maturity (%)^	6.98	7.40	7.26	6.74	7.16	6.24	6.87	5.42
Standard Deviation#	8.81%	-	-	-	-	0.38%	6.18%	-
Beta#	1.00	-	-	-	-	0.47	0.93	-
Sharpe Ratio#	0.89	-	-	-	-	3.70	1.24	-
Expense Ratio	Regular-1.38% Direct- 0.71%	Regular- 1.54% Direct- 1.05%	Regular- 1.41% Direct- 0.60%	Regular- 1.24% Direct- 0.86%	Regular- 1.55% Direct- 0.98%	Regular- 0.90% Direct- 0.40%	Regular- 1.55% Direct- 0.71%	Regular- 1.83% Direct- 0.82%
Composition by Assets as on 30 November 2025								
Equity Shares	74.11	23.90	43.29	17.98	68.26	74.87	68.23	79.46
Corporate Debt	13.07	61.47	25.76	20.19	17.61	1.87	16.99	-
Gilts	7.09	9.73	8.42	45.46	4.26	-	6.60	-
Money Market Instruments	0.77	-	1.62	-	0.95	4.77	1.98	0.19
Other Assets	4.96	4.90	20.91	16.37	8.92	18.49	6.20	20.35
Composition by Ratings & Assets as on 30 November 2025								
Large Cap	58.30	9.65	19.30	1.27	47.57	53.91	54.24	17.05
Mid Cap	13.24	3.39	9.76	3.14	9.22	17.55	9.33	11.50
Small Cap	2.17	10.86	14.23	13.57	11.47	3.40	3.45	47.47
Unclassified	-	-	-	-	-	-	-	-
AA, AA+, AAA And EQUIVALENT	10.97	54.25	21.31	17.91	11.73	1.87	16.99	-
Below AA	2.10	7.22	4.45	2.28	5.88	-	-	-
Sovereign	7.09	10.01	8.84	48.14	5.21	0.05	7.58	0.19
Below A1+, A1+	0.77	-	1.62	-	-	4.73	1.98	-
Cash, Cash Equivalents, Derivatives and Others	5.36	4.62	20.49	13.69	8.92	18.77	6.43	23.79
Other Details								
Exit Load	For exit within 12 months from the date of allotment: For 10% of investment - Nil For remaining investments - 1.00%; For exit after 12 months from the date of allotment - Nil	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	With respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switchout before 1 year from the date of allotment; 2% for redemption/switchout after 1 year and up to 2 years from the date of allotment; 1% for redemption/switch out after 2 years and up to 3 years from the date of allotment; Nil for redemption or switch-out after 3 years from the date of allotment	For exit on or before 15 days from the date of allotment – 0.10% For exit after 15 days from the date of allotment – Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment – Nil	NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment	For all investments with respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switchout on or before 1 year from the date of allotment, 2% for redemption/switchout after 1 year and up to 2 years from the date of allotment, 1% for redemption/switchout after 2 years and up to 3 years from the date of allotment, Nil for redemption or switch-out after 3 years from the date of allotment.

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Source: CRISIL Fund Analyser #Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. ^In case of semi-annual convention , the YTM is annualised

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Income Plus Arbitrage Active FOF	SBI Dynamic Asset Allocation Active FoF	SBI Retirement Benefit Fund Aggressive Plan	SBI Retirement Benefit Fund Aggressive Hybrid Plan	SBI Retirement Benefit Fund Conservative Hybrid	SBI Retirement Benefit Fund Conservative Plan
Ideal Investment Horizon	1-3 Years	3 years+	5 years +	5 years +	5 years +	5 years +
Inception Date	02/05/2025	15/09/2025	10/02/2021	10/02/2021	10/02/2021	10/02/2021
Fund Manager	Mr. Ardhendu Bhattacharya	Ms. Nidhi Chawla (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)
Managing Since	Ardhendu Bhattacharya May - 2025	Ms. Nidhi Chawla Sep - 2025 & Ardhendu Bhattacharya Sep - 2025	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021
First Tier Benchmark	65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	NIFTY 50 Hybrid Composite debt 50:50 Index	BSE 500 TRI	CRISIL Hybrid 35+65 -Aggressive Index	CRISIL Hybrid 65+35 - Conservative Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Details as on 30 November 2025						
Month End AUM (Rs. in Crores)	₹ 2,102.88	₹ 2,195.82	₹ 3,156.73	₹1,648.99	₹ 287.43	₹ 174.57
Modified Duration (years)	-	-	1.23	1.15	7.06	8.08
Average Maturity (years)	-	-	1.61	1.55	16.83	17.79
Macaulay Duration (years)	-	-	1.28	1.19	7.35	8.41
Yield to Maturity (%)^	-	-	5.86%	4.68%	7.06%	7.14%
Standard Deviation#	-	-	-	-	-	-
Beta#	-	-	-	-	-	-
Sharpe Ratio#	-	-	-	-	-	-
Expense Ratio	Regular-0.23% Direct-0.10%	Regular-1.34% Direct-0.29%	Regular-1.91% Direct-0.87%	Regular- 2.07% Direct- 1.05%	Regular- 1.67% Direct- 1.17%	Regular- 1.38% Direct- 0.91%
Composition by Assets as on 30 November 2025						
Equity Shares	-	-	96.72	78.86	39.16	19.81
Corporate Debt	-	-	0.17	0.31	17.70	27.38
Gilts	-	-	0.03	0.24	39.98	45.65
Money Market Instruments	-	-	-	-	-	-
Other Assets	Others 3.91 , MFU 96.09	Others 3.32 , MFU 96.68	3.08	20.59	3.16	7.16
Composition by Ratings & Assets as on 30 November 2025						
Large Cap	-	-	59.91	48.01	24.02	12.17
Mid Cap	-	-	19.72	16.47	8.13	4.13
Small Cap	-	-	17.09	14.38	7.01	3.51
Unclassified	-	-	-	-	-	-
AA, AA+, AAA And EQUIVALENT	-	-	0.17	0.31	17.70	27.38
Below AA	-	-	-	-	-	-
Sovereign	-	-	0.82	3.20	39.98	45.65
Below A1+, A1+	-	-	0.02	0.02	0.01	-
Cash, Cash Equivalents, Derivatives and Others	Others 3.91 , MFU 96.09	Others 3.32 , MFU 96.68	2.27	17.61	3.15	7.16
Other Details						
Exit Load	Nil	For units purchased or switched in from another scheme to the fund are redeemed or switched out on or before12 months from the date of allotment Upto 25% of the investments – Nil; For remaining investments – 1% of applicable NAV For exit after 12 months from the date of allotment: Nil	Nil	Nil	Nil	Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Source: CRISIL Fund Analyser #Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. ^In case of semi-annual convention , the YTM is annualised

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI EQUITY HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments

(Previously known as SBI Magnum Balanced Fund)

Investment Objective

To provide investors long-term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments.
- **Date of Allotment:** 09/10/1995
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 82,319.43 Crores
- **AUM as on November 30, 2025**
  ₹ 82,960.48 Crores
- **Fund Managers:**
  Mr. R. Srinivasan –Equity
  Mr. Rajeev Radhakrishnan –Debt
  Managing Since:
  Mr. R. Srinivasan Jan-2012
  Mr. Rajeev Radhakrishnan (w.e.f. Nov-2023)
  Total Experience:
  Mr. R. Srinivasan –Over 33 years
  Mr. Rajeev Radhakrishnan –Over 24 years
- **First Tier Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index
- **Exit Load:**
  For exit within 12 months from the date of allotment:
  For 10% of investment - Nil
  For remaining investments - 1.00%;
  For exit after 12 months from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  'Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 8.81%
Beta#	: 1.00
Sharpe Ratio#	: 0.89
Modified Duration	: 4.01 years
Average Maturity	: 5.30 years
Macaulay Duration	: 4.22 years
Yield to Maturity^	: 6.98%
Portfolio Turnover*	
Equity Turnover	: 0.22
Total Turnover	: 0.81

**Total Turnover = Equity + Debt + Derivatives*
#Source: CRISIL Fund Analyser Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	66.1449
Reg-Plan-Growth	312.1429
Dir-Plan-IDCW	101.1394
Dir-Plan-Growth	345.6339

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	Nav (₹)
10-Feb-20 (Reg Plan)	0.97	31.8472
10-Feb-20 (Dir Plan)	1.43	46.8129
10-Feb-20 (Reg Plan)	0.97	31.9435
10-Feb-20 (Dir Plan)	1.43	48.9531
07-Feb-19 (Reg Plan)	0.20	27.7551
07-Feb-19 (Dir Plan)	0.30	40.5383
28-Sep-18 (Reg Plan)	0.29	27.3468
28-Sep-18 (Dir Plan)	0.42	39.8354

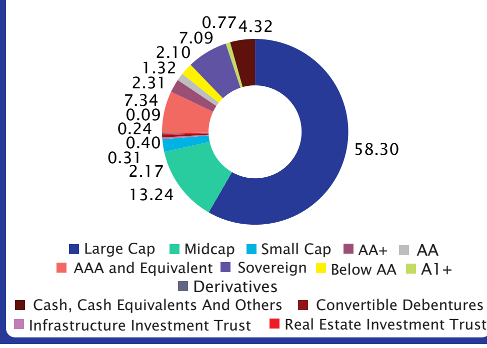
PORTFOLIO

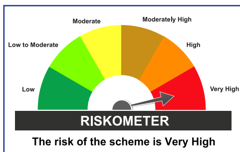
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
HDFC Bank Ltd		5.34		5.34
Bharti Airtel Ltd		4.03		4.03
State Bank Of India		3.89		3.89
Kotak Mahindra Bank Ltd		3.59		3.59
ICICI Bank Ltd		3.52		3.52
Muthoot Finance Ltd		3.16		3.16
MRF Ltd		3.12		3.12
Divi's Laboratories Ltd		2.89		2.89
Solar Industries India Ltd		2.86		2.86
Bajaj Finance Ltd		2.63		2.63
Larsen & Toubro Ltd		2.53		2.53
Interglobe Aviation Ltd		2.49		2.49
Reliance Industries Ltd		2.46		2.46
Hindalco Industries Ltd		2.44		2.44
Adani Energy Solutions Ltd		2.42		2.42
Infosys Ltd		2.39		2.39
Adani Power Ltd		2.31		2.31
Shree Cement Ltd		2.23		2.23
Asian Paints Ltd		1.97		1.97
Adani Ports And Special Economic Zone Ltd		1.65		1.65
Avenue Supermarts Ltd		1.59		1.59
Tata Consultancy Services Ltd		1.51		1.51
AIA Engineering Ltd		1.35		1.35
Vishal Mega Mart Ltd		1.23		1.23
Max Healthcare Institute Ltd		0.98		0.98
Oberoi Realty Ltd		0.89		0.89
Delhivery Ltd		0.87		0.87
Lenskart Solutions Ltd		0.82		0.82
Astral Ltd		0.81	0.09	0.90
NTPC Ltd		0.75		0.75
Procter & Gamble Hygiene And Health Care Ltd		0.66		0.66
United Breweries Ltd		0.61		0.61
Page Industries Ltd		0.59		0.59
Westlife Foodworld Ltd		0.53		0.53
Eternal Ltd		0.51		0.51
Bajaj Finserv Ltd		0.50		0.50
Vedant Fashions Ltd		0.37		0.37
Power Grid Corporation Of India Ltd		0.36		0.36
Brainbees Solutions Ltd		0.27		0.27
Jindal Steel Ltd		0.24		0.24
Varun Beverages Ltd		0.19		0.19
Relaxo Footwears Ltd		0.13		0.13
Titan Company Ltd		0.03		0.03
Numero Uno International Ltd				
Bosch Ltd				
Total		**73.71**	**0.09**	**73.80**
Convertible Debentures				
Samvardhana Motherson International Ltd		0.40		
Total		**0.40**		
Commercial Papers				
Network18 Media & Investments Ltd	[ICRA]A1+	0.21		
ICICI Securities Ltd	CRISIL A1+	0.17		
Indian Oil Corporation Ltd	CRISIL A1+	0.06		
Total		**0.44**		
Certificate Of Deposits				
CSB Bank Ltd	CRISIL A1+	0.30		
Small Industries Development Bank Of India	CRISIL A1+	0.03		
Total		**0.33**		
Non Convertible Debentures				
Adani Airport Holdings Ltd	CRISIL AA-	0.95		
Vertis Infrastructure Trust	CRISIL AAA	0.72		
Sundaram Finance Ltd	CRISIL AAA	0.68		
NTPC Ltd	CRISIL AAA	0.66		
National Housing Bank	IND AAA	0.65		
Renserv Global Pvt Ltd	CARE A+(CE)	0.62		
TVS Holdings Ltd	CRISIL AA+	0.55		
LIC Housing Finance Ltd	CRISIL AAA	0.48		
Power Finance Corporation Ltd	CRISIL AAA	0.41		
Torrent Power Ltd	CRISIL AA+	0.40		
Muthoot Finance Ltd	CRISIL AA+	0.39		
Tata Power Renewable Energy Ltd (Guaranteed By Tata Power Ltd)	[ICRA]AA+	0.37		
GMR Airports Ltd	CRISIL A+	0.37		
India Infrastructure Finance Company Ltd	IND AAA	0.36		
Aditya Birla Renewables Ltd	CRISIL AA	0.35		
REC Ltd	CRISIL AAA	0.31		
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.31		
Cube Highways Trust	IND AAA	0.31		
Bharti Telecom Ltd	CRISIL AAA	0.31		
Bajaj Housing Finance Ltd	CRISIL AAA	0.31		
ICICI Bank Ltd(Tier Ii Bond Under Basel Iii)	[ICRA]AAA	0.30		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.27		
Bajaj Finance Ltd	CRISIL AAA	0.25		
Indian Railway Finance Corporation Ltd	CRISIL AAA	0.24		
Torrent Investments Ltd	CRISIL AA+	0.20		
Aditya Birla Real Estate Ltd	CRISIL AA	0.20		
Summit Digitel Infrastructure Pvt. Ltd	CRISIL AAA	0.18		
Canara Bank(At1 Bond Under Basel III)	CRISIL AA+	0.18		
Avanse Financial Services Ltd	CARE AA-	0.15		
State Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.11		
Canara Bank(At1 Bond Under Basel III)	[ICRA]AA+	0.11		
State Bank Of India	CRISIL AAA	0.10		
REC Ltd	[ICRA]AAA	0.09		
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.09		
Bank Of India(At1 Bond Under Basel III)	CRISIL AA	0.09		
JM Financial Asset Reconstruction Company Ltd	[ICRA]AA-	0.01		
Total		**12.08**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd	CRISIL AA	0.68		
National Highways Infra Trust	IND AAA	0.03		
Total		**0.71**		
Securitised Debt				
India Universal Trust Al2	CRISIL AAA(SO)	0.28		
Total		**0.28**		
Government Securities				
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	3.44		
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.75		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	0.65		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.24		
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	0.01		
Total		**7.09**		
Real Estate Investment Trust				
Embassy Office Parks Reit		0.24		
Total		**0.24**		
Infrastructure Investment Trust				
Cube Highways Trust		0.31		
Total		**0.31**		
Cash, Cash Equivalents And Others		**4.32**		
Grand Total		**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.36
Power	8.24
Services	7.70
Sovereign	7.09
Consumer Services	5.32
Telecommunication	4.21
Information Technology	3.90
Healthcare	3.87
Automobile And Auto Components	3.52
Metals & Mining	3.36
Chemicals	2.86
Construction	2.53
Oil, Gas & Consumable Fuels	2.52
Construction Materials	2.23
Capital Goods	2.16
Consumer Durables	2.13
Fast Moving Consumer Goods	1.46
Realty	1.13
Textiles	0.59
Media, Entertainment & Publication	0.21
Forest Materials	0.20
Derivatives	0.09
Cash, Cash Equivalents And Others	4.32

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





SBI Equity Hybrid Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments primarily in equity and equity related instruments, with exposure in debt and money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID - CONSERVATIVE HYBRID FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CONSERVATIVE HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in debt instruments

(Previously known as SBI Debt Hybrid Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	74.6470	Dir-Plan-Growth	81.6976
Reg-Plan-Monthly IDCW	22.0139	Dir-Plan-Monthly IDCW	28.7440
Reg-Plan-Quarterly IDCW	21.5292	Dir-Plan-Quarterly IDCW	24.9616
Reg-Plan-Annual IDCW	26.3308	Dir-Plan-Annual IDCW	32.5796

Investment Objective

To provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

Fund Details

- **Type of Scheme**
  An open-ended Hybrid Scheme investing predominantly in debt instruments.
- **Date of Allotment:** 09/04/2001
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 9,954.60 Crores
- **AUM as on November 30, 2025**
  ₹ 9,977.42 Crores
- **Fund Managers:**
  Mr. Saurabh Pant & Mr Milind Agrawal (Co.Fund manager) - (Equity Portion)
  Ms. Mansi Sajeja - (Debt Portion)
  Managing Since:
  Mr. Saurabh Pant - January 2022
  Mr Milind Agrawal - w.e.f August 2025
  Ms. Mansi Sajeja - June 2021
  Total Experience
  Mr. Saurabh Pant - Over 18 years
  Mr Milind Agrawal - Over 18 years
  Ms. Mansi Sajeja - Over 19 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite Debt 15:85 Index
- **Exit Load:** For exit within 1 year from the date of allotment For 10% of investment : Nil
  For remaining investment: 1.00%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.65 years
Average Maturity	: 4.71 years
Macaulay Duration	: 3.87 years
Yield to Maturity^	: 7.40%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

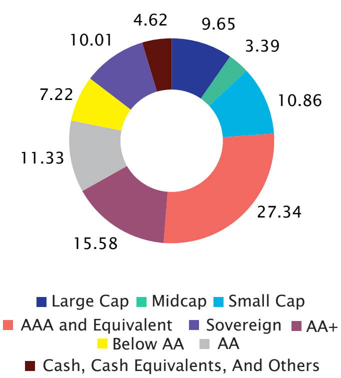
PORTFOLIO

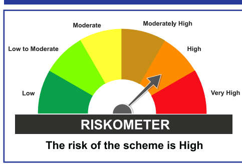
Issuer Name	Rating	% of AUM
Equity Shares		
Asian Paints Ltd		2.14
Kingfa Science & Technology India Ltd		1.57
Biocon Ltd		1.52
Reliance Industries Ltd		1.45
Bajaj Finserv Ltd		1.36
Axis Bank Ltd		1.30
HDFC Life Insurance Company Ltd		1.26
Punjab National Bank		1.15
Aether Industries Ltd		0.91
Hatsun Agro Product Ltd		0.81
Grindwell Norton Ltd		0.75
Escorts Kubota Ltd		0.69
Max Financial Services Ltd		0.68
Central Depository Services (I) Ltd		0.66
Graphite India Ltd		0.65
Avanti Feeds Ltd		0.60
G R Infra Projects Ltd		0.59
Gland Pharma Ltd		0.56
Angel One Ltd		0.56
Shree Cement Ltd		0.53
Jubilant Foodworks Ltd		0.50
Godrej Consumer Products Ltd		0.46
Finolex Industries Ltd		0.44
Wonderla Holidays Ltd		0.42
Carborundum Universal Ltd		0.40
Aptus Value Housing Finance India Ltd		0.38
Afcons Infrastructure Ltd		0.31
PNC Infratech Ltd		0.26
Nuvoco Vistas Corporation Ltd		0.23
Sundram Fasteners Ltd		0.19
Sheela Foam Ltd		0.19
Garware Technical Fibres Ltd		0.15
Ganesha Ecosphere Ltd		0.10
Chemplast Sanmar Ltd		0.06
Balrampur Chini Mills Ltd		0.05
Ajax Engineering Ltd		0.02
Total		**23.90**
Non Convertible Debentures		
Bajaj Finance Ltd	CRISIL AAA	3.47
Bharti Telecom Ltd	CRISIL AAA	3.44
Cholamandalam Investment & Finance Co. Ltd	[ICRA]AA+	3.28
Tata Power Renewable Energy Ltd (Guaranteed By Tata Power Ltd)	[ICRA]AA+	3.08
Aditya Birla Renewables Ltd	CRISIL AA	3.05
Infopark Properties Ltd	CARE AA-	3.02
Muthoot Finance Ltd	CRISIL AA+	2.54
Avanse Financial Services Ltd	CARE AA-	2.41
LIC Housing Finance Ltd	CRISIL AAA	2.30
Godrej Industries Ltd	CRISIL AA+	2.20
Mahanagar Telephone Nigam Ltd	IND AAA(CE)	2.14
Torrent Power Ltd	CRISIL AA+	2.10
Godrej Seeds & Genetics Ltd	CRISIL AA	2.00
GMR Airports Ltd	CRISIL A+	1.79
Tata Communications Ltd	CARE AAA	1.76
Motilal Oswal Finvest Ltd	CRISIL AA	1.72
Indigrid Infrastructure Trust	CRISIL AAA	1.55
Power Finance Corporation Ltd	CRISIL AAA	1.53
Mahindra Rural Housing Finance Ltd	CRISIL AAA	1.53
SMFG India Home Finance Co. Ltd	CRISIL AAA	1.36
Tata Projects Ltd	IND AA	1.27
Cube Highways Trust	IND AAA	1.11
Bajaj Housing Finance Ltd	CRISIL AAA	1.04
Summit Digitel Infrastructure Pvt. Ltd	CRISIL AAA	1.02
National Bank For Agriculture And Rural Development	CRISIL AAA	1.02
Jamnagar Utilities & Power Pvt. Ltd	CRISIL AAA	1.01
State Bank Of India(At1 Bond Under Basel III)	CRISIL AA+	0.91
Aadhar Housing Finance Ltd	[ICRA]AA	0.71
Godrej Properties Ltd	[ICRA]AA+	0.60
Punjab National Bank(At1 Bond Under Basel III)	IND AA+	0.56
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	0.52
Union Bank Of India(At1 Bond Under Basel III)	CRISIL AA+	0.31
Total		**56.35**
Zero Coupon Bonds		
JTPM Metal Traders Ltd	CRISIL AA	2.58
Total		**2.58**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.27
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.27
Total		**2.54**
Government Securities		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.67
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.99
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	1.82
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	1.23
GOI 6.79% 30.12.2031 GOV	SOVEREIGN	0.77
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	0.25
Total		**9.73**
State Development Loans		
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.25
State Government Of Rajasthan 7.74% 06.12.2033 SDL	SOVEREIGN	0.03
Total		**0.28**
Cash, Cash Equivalents And Others		**4.62**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.48
Power	10.79
Sovereign	10.01
Services	5.44
Telecommunication	4.92
Capital Goods	4.52
Fast Moving Consumer Goods	3.92
Realty	3.62
Metals & Mining	2.58
Construction	2.43
Consumer Durables	2.33
Diversified	2.20
Healthcare	2.08
Oil, Gas & Consumable Fuels	1.97
Chemicals	0.97
Consumer Services	0.92
Construction Materials	0.76
Textiles	0.25
Automobile And Auto Components	0.19
Cash, Cash Equivalents And Others	4.62

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





SBI Conservative Hybrid Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth.
- Investment primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID – MULTI ASSET ALLOCATION FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MULTI ASSET ALLOCATION FUND

An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time

(Previously known as SBI Magnum Monthly Income Plan - Floater)

Investment Objective

To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes.

Fund Details

- **Type of Scheme**
  An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time.
- **Date of Allotment:** 16/05/2018
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 11,668.18 Crores
- **AUM as on November 30, 2025**
  ₹ 10,694.81 Crores
- **Fund Manager: Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) & Ms. Vandna Soni (for Commodities Portion)**
  Managing Since:
  Mr. Dinesh Balachandran - Oct 2019
  Ms. Mansi Sajeja Dec 2023
  Ms. Vandna Soni - Jan 2024
  Total Experience:
  Mr. Dinesh Balachandran – Over 24 years
  Ms. Mansi Sajeja – Over 19 years
  Ms. Vandna Soni - Over 12 years
- **First Tier Benchmark:**
  45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. (W.e.f. 31 October 2023)
- **Exit Load:** For exit within 12 months from the date of allotment
  For 10% of investments : Nil
  For remaining investment: 1.00%
  For exit after 12 months from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum 3000 & in multiples of 1 thereafter for a minimum of 4 installments.
  Annual - Minimum 5000 & in multiples of 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.10 years
Average Maturity	: 4.22 years
Macaulay Duration	: 3.28 years
Yield to Maturity^	: 7.26%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	64.0272	Dir-Plan-Growth	71.2174
Reg-Plan-Monthly IDCW	28.6305	Dir-Plan-Monthly IDCW	31.9793
Reg-Plan-Quarterly IDCW	28.6024	Dir-Plan-Quarterly IDCW	33.8279
Reg-Plan-Annual IDCW	36.2062	Dir-Plan-Annual IDCW	40.5757

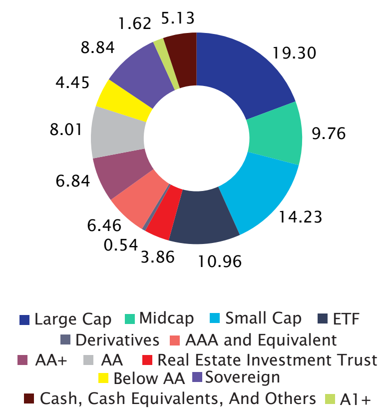
PORTFOLIO

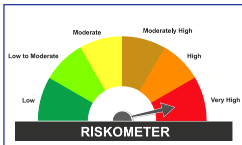
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Reliance Industries Ltd		2.24		2.24
HDFC Bank Ltd		2.23		2.23
PB Fintech Ltd		1.85		1.85
Gokaldas Exports Ltd		1.68		1.68
Privi Speciality Chemicals Ltd		1.61		1.61
Bandhan Bank Ltd		1.44		1.44
The Federal Bank Ltd		1.40	0.54	1.94
Punjab National Bank		1.35		1.35
Indian Oil Corporation Ltd		1.35		1.35
ITC Ltd		1.28		1.28
Gail (India) Ltd		1.08		1.08
Restaurant Brands Asia Ltd		1.06		1.06
HCL Technologies Ltd		1.05		1.05
VIP Industries Ltd		1.04		1.04
Dabur India Ltd		1.03		1.03
Biocon Ltd		0.97		0.97
Bank Of Baroda		0.94		0.94
Bajaj Finserv Ltd		0.87		0.87
Axis Bank Ltd		0.85		0.85
VRL Logistics Ltd		0.84		0.84
State Bank Of India		0.77		0.77
FSN E-Commerce Ventures Ltd		0.73		0.73
CESC Ltd		0.71		0.71
ZF Commercial Vehicle Control Systems India Ltd		0.70		0.70
LTIMindtree Ltd		0.69		0.69
Steel Authority Of India Ltd		0.63		0.63
Cholamandalam Investment & Finance Co. Ltd		0.63		0.63
Wipro Ltd		0.62		0.62
Mahindra Lifespace Developers Ltd		0.61		0.61
Tech Mahindra Ltd		0.59		0.59
Vishal Mega Mart Ltd		0.57		0.57
Kalpataru Projects International Ltd		0.56		0.56
Colgate Palmolive (India) Ltd		0.54		0.54
Billionbrains Garage Ventures Ltd		0.53		0.53
ICICI Prudential Life Insurance Company Ltd		0.52		0.52
UPL Ltd		0.51		0.51
Oil & Natural Gas Corporation Ltd		0.51		0.51
Infosys Ltd		0.48		0.48
Heidelbergcement India Ltd		0.47		0.47
Ashoka Buildcon Ltd		0.46		0.46
Emami Ltd		0.44		0.44
Sagar Cements Ltd		0.42		0.42
Indian Energy Exchange Ltd		0.41		0.41
Tata Technologies Ltd		0.40		0.40
Mahindra & Mahindra Financial Services Ltd		0.38		0.38
Life Insurance Corporation Of India		0.37		0.37
ICICI Bank Ltd		0.37		0.37
Jubilant Foodworks Ltd		0.32		0.32
Max Financial Services Ltd		0.31		0.31
Bharti Airtel Ltd		0.28		0.28
United Spirits Ltd		0.22		0.22
Gland Pharma Ltd		0.22		0.22
Afcons Infrastructure Ltd		0.22		0.22
Ashiana Housing Ltd		0.21		0.21
Equitas Small Finance Bank Ltd		0.19		0.19
V-Mart Retail Ltd		0.18		0.18
Rallis India Ltd		0.11		0.11
Elin Electronics Ltd		0.10		0.10
PVR Inox Ltd		0.07		0.07
Urban Company Ltd		0.06		0.06
The India Cements Ltd		0.01		0.01
Nuvoco Vistas Corporation Ltd		0.01		0.01
Total		**43.29**	**0.54**	**43.83**
Certificate Of Deposits				
Axis Bank Ltd	CRISIL A1+	0.83		
HDFC Bank Ltd	CRISIL A1+	0.79		
Total		**1.62**		
Non Convertible Debentures				
Bharti Telecom Ltd	CRISIL AAA	2.99		
Muthoot Finance Ltd	CRISIL AA+	2.03		
Cholamandalam Investment & Finance Co. Ltd	[ICRA]AA+	1.92		
Tata Power Renewable Energy Ltd (Guaranteed By Tata Power Ltd)	[ICRA]AA+	1.71		
Aditya Birla Renewables Ltd	CRISIL AA	1.69		
Godrej Seeds & Genetics Ltd	CRISIL AA	1.48		
Avanse Financial Services Ltd	CARE AA-	1.46		
Infopark Properties Ltd	CARE AA-	1.34		
Motilal Oswal Finvest Ltd	CRISIL AA	1.01		
Tata Projects Ltd	IND AA	0.88		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.85		
Indostar Capital Finance Ltd	CARE AA-	0.84		
Godrej Industries Ltd	CRISIL AA+	0.84		
GMR Airports Ltd	CRISIL A+	0.81		
Mahindra Rural Housing Finance Ltd	CRISIL AAA	0.63		
Tata Capital Ltd	CRISIL AAA	0.50		
Small Industries Development Bank Of India	CRISIL AAA	0.43		
SMFG India Home Finance Co. Ltd	CRISIL AAA	0.42		
Jm Financial Credit Solutions Ltd	[ICRA]AA	0.42		
Bajaj Housing Finance Ltd	CRISIL AAA	0.42		
Torrent Power Ltd	CRISIL AA+	0.34		
Sundaram Finance Ltd	CRISIL AAA	0.22		
JM Financial Services Ltd	[ICRA]AA	0.20		
Aadhar Housing Finance Ltd	IND AA	0.19		
Total		**23.62**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd	CRISIL AA	2.14		
Total		**2.14**		
Government Securities				
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	3.08		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	2.85		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.44		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	1.05		
Total		**8.42**		
State Development Loans				
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.42		
Total		**0.42**		
Exchange Traded Funds				
SBI Silver ETF		6.45		
SBI Gold ETF		3.34		
Nippon India Silver ETF		1.17		
Total		**10.96**		
Real Estate Investment Trust				
Brookfield India Real Estate Trust		2.12		
Embassy Office Parks Reit		1.74		
Total		**3.86**		
Cash, Cash Equivalents And Others		**5.13**		
Grand Total		**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.56
Mutual Fund/etf	10.96
Sovereign	8.84
Realty	6.02
Oil, Gas & Consumable Fuels	5.18
Fast Moving Consumer Goods	4.99
Power	4.45
Information Technology	3.83
Consumer Services	2.92
Metals & Mining	2.77
Chemicals	2.23
Construction	2.12
Textiles	1.68
Services	1.65
Healthcare	1.19
Consumer Durables	1.14
Construction Materials	0.91
Diversified	0.84
Automobile And Auto Components	0.70
Telecommunication	0.28
Media, Entertainment & Publication	0.07
Derivatives	0.54
Cash, Cash Equivalents And Others	5.13

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





The risk of the scheme is Very High

SBI Multi Asset Allocation Fund
This product is suitable for investors who are seeking^:

- Long term capital growth with potential for regular income
- Investment in a diversified portfolio of equity, fixed income, Gold/Silver related instruments, ETFs and ETCDs.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME–CHILDREN'S FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM CHILDREN'S BENEFIT FUND - SAVINGS PLAN

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

(Previously known as SBI Magnum Children's Benefit Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	110.9931
Dir-Plan-Growth	121.1537

Investment Objective

To provide the investors an opportunity to earn regular income predominantly through investment in debt and money market instruments and capital appreciation through an actively managed equity portfolio.

Fund Details

- **Type of Scheme**
  An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).
- **Date of Allotment:** 21/02/2002
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 131.54 Crores
- **AUM as on November 30, 2025**
  ₹ 131.90 Crores
- **Fund Manager:**
  Mr. R Srinivasan –Equity
  Mr Lokesh Mallya –Debt
  Managing since:
  Mr. R Srinivasan January 13, 2021
  Mr Lokesh Mallya (w.e.f. July 1st 2025)
  Total Experience:
  Mr. R Srinivasan -Over 33 years
  Mr Lokesh Mallya -Over 20 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite Debt 15:85 Index
- **Exit Load:**
  With respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switch out before 1 year from the date of allotment; 2% for redemption/switch out after 1 year and up to 2 years from the date of allotment; 1% for redemption/switch out after 2 years and up to 3 years from the date of allotment; Nil for redemption or switch-out after 3 years from the date of allotment
- **Entry Load:** N.A
- **Plans Available:** Regular, Direct
- **Options:** Growth,
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 5.12 years
Average Maturity	: 7.68 years
Macaulay Duration	: 5.32 years
Yield to Maturity^	: 6.74%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

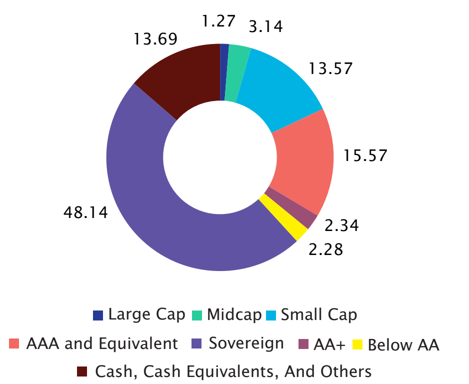
PORTFOLIO

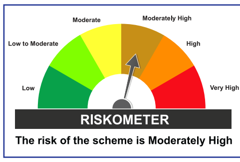
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
Muthoot Finance Ltd.		1.99
Thangamayil Jewellery Ltd.		1.96
E.I.D-Parry (India) Ltd.		1.48
Sanathan Textiles Ltd.		1.31
Hawkins Cookers Ltd.		1.30
Samvardhana Motherson International Ltd.		1.19
K.P.R. Mill Ltd.		1.15
Hatsun Agro Product Ltd.		1.12
Garware Technical Fibres Ltd.		1.07
Doms Industries Ltd.		1.05
Pitti Engineering Ltd.		0.86
Aether Industries Ltd.		0.86
Brainbees Solutions Ltd.		0.57
Wonderla Holidays Ltd.		0.55
Sheela Foam Ltd.		0.50
Ganesha Ecosphere Ltd.		0.49
Relaxo Footwears Ltd.		0.45
LG Electronics India Ltd.		0.08
Total		**17.98**
Non Convertible Debentures		
Sundaram Finance Ltd.	CRISIL AAA	3.92
LIC Housing Finance Ltd.	CRISIL AAA	3.86
Nexus Select Trust	CRISIL AAA	3.79
Muthoot Finance Ltd.	CRISIL AA+	2.34
Avanse Financial Services Ltd.	CARE AA-	2.28
Cube Highways Trust	IND AAA	2.25
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	1.52
Power Grid Corporation Of India Ltd.	CRISIL AAA	0.23
Total		**20.19**
Government Securities		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	22.22
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	15.37
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	7.87
Total		**45.46**
Strips		
GOI 16.12.2026 GOV	SOVEREIGN	2.68
Total		**2.68**
Cash, Cash Equivalents And Others		**13.69**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	48.14
Financial Services	14.39
Consumer Durables	4.29
Textiles	4.02
Realty	3.79
Fast Moving Consumer Goods	3.65
Services	2.25
Telecommunication	1.52
Automobile And Auto Components	1.19
Consumer Services	1.12
Chemicals	0.86
Capital Goods	0.86
Power	0.23
Cash, Cash Equivalents And Others	13.69

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





The risk of the scheme is Moderately High

SBI Magnum Children's Benefit Fund - Savings Plan
This product is suitable for investors who are seeking^:

- Regular income and capital appreciation.
- Investment primarily in debt and money market instruments and secondarily in actively managed equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID – EQUITY SAVINGS FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI
EQUITY SAVINGS FUND

An open-ended Scheme investing in equity, arbitrage and debt

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market and fixed income instruments. The Scheme also aims to generate long-term capital appreciation by investing a part of the Scheme's assets in equity and equity related instruments.
However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended Scheme investing in equity, arbitrage and debt.
- **Date of Allotment:** 27/05/2015
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 5,991.79 Crores
- **AUM as on November 30, 2025**
  ₹ 5,997.16 Crores
- **Fund Manager:**
  Ms. Nidhi Chawla (Equity Portion)
  ***Mr. Mohit jain** (Debt Portion)
  Mr. Neeraj Kumar (Arbitrage Portion)
  Ms. Vandna Soni (Commodities Portion)
  Managing Since:
  Ms. Nidhi Chawla - Jan 2022
  Mr. Mohit jain - May 2025
  Mr. Neeraj Kumar - May 2015
  Ms. Vandna Soni - Jan 2024
  Total Experience:
  Ms. Nidhi Chawla – Over 18 years
  Ms. Mohit jain – Over 14 years
  Mr. Neeraj Kumar –Over 29 years
  Ms. Vandna Soni - Over 12 years
- **First Tier Benchmark:** NIFTY Equity Savings Index
- **Exit Load:**
  For exit on or before 15 days from the date of allotment – 0.10% For exit after 15 days from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum 6 months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 1000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.99 years
Average Maturity	: 2.42 years
Macaulay Duration	: 2.11 years
Yield to Maturity^	: 7.16%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	24.5028	Dir-Plan-Growth	27.0751
Reg-Plan-Monthly IDCW	22.7167	Dir-Plan-Monthly IDCW	24.7831
Reg-Plan-Quarterly IDCW	23.1704	Dir-Plan-Quarterly IDCW	25.6394

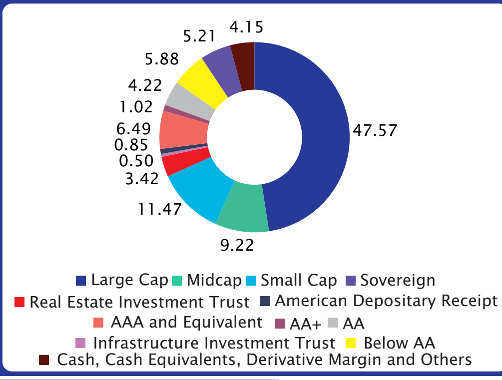
PORTFOLIO

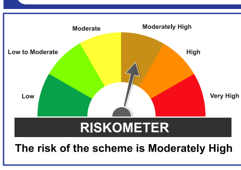
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Jindal Steel Ltd.		1.50	-	1.50
Gokaldas Exports Ltd.		1.36	-	1.36
Aster Dm Healthcare Ltd.		1.25	-	1.25
Navin Fluorine International Ltd.		1.23	-	1.23
Billionbrains Garage Ventures Ltd.		1.15	-	1.15
Berger Paints India Ltd.		1.13	-	1.13
Avenue Supermarts Ltd.		1.00	-	1.00
Asian Paints Ltd.		0.96	-	0.96
Sansera Engineering Ltd.		0.94	-	0.94
Jubilant Foodworks Ltd.		0.92	-	0.92
Tech Mahindra Ltd.		0.89	-	0.89
EIH Ltd.		0.87	-	0.87
Vishal Mega Mart Ltd.		0.84	-	0.84
Kajaria Ceramics Ltd.		0.84	-	0.84
Bharat Forge Ltd.		0.80	-	0.80
Infosys Ltd.		0.76	-	0.76
Colgate Palmolive (India) Ltd.		0.72	-	0.72
HDFC Life Insurance Company Ltd.		0.64	-	0.64
Delhivery Ltd.		0.63	-	0.63
ICICI Prudential Life Insurance Company Ltd.		0.59	-	0.59
Kalpataru Projects International Ltd.		0.58	-	0.58
JSW Cement Ltd.		0.55	-	0.55
VRL Logistics Ltd.		0.42	-	0.42
Aether Industries Ltd.		0.42	-	0.42
Ganesha Ecosphere Ltd.		0.41	-	0.41
Neogen Chemicals Ltd.		0.40	-	0.40
Brainbees Solutions Ltd.		0.35	-	0.35
Garware Technical Fibres Ltd.		0.32	-	0.32
Aptus Value Housing Finance India Ltd.		0.09	-	0.09
LG Electronics India Ltd.		0.05	-	0.05
Total		**22.61**	**–**	**22.61**
Equity Shares & Derivatives				
HDFC Bank Ltd.		7.70	-5.08	2.62
Reliance Industries Ltd.		5.28	-2.08	3.20
Kotak Mahindra Bank Ltd.		3.30	-2.34	0.96
Larsen & Toubro Ltd.		2.48	-0.45	2.03
Bank Of Baroda		1.98	-0.53	1.45
State Bank Of India		1.94	-0.31	1.63
Axis Bank Ltd.		1.82	-0.08	1.74
Mahindra & Mahindra Ltd.		1.64	-1.65	-0.01
Bajaj Finserv Ltd.		1.63	-0.02	1.61
ICICI Bank Ltd.		1.12	-1.12	0.00
National Aluminium Company Ltd.		1.10	-1.10	0.00
Maruti Suzuki India Ltd.		1.08	-1.09	-0.01
Tata Steel Ltd.		0.93	-0.37	0.56
DLF Ltd.		0.90	-0.91	-0.01
Samvardhana Motherson International Ltd.		0.84	-0.68	0.16
Sammaan Capital Ltd.		0.78	-0.79	-0.01
Dalmia Bharat Ltd.		0.64	-0.01	0.63
JSW Steel Ltd.		0.63	-0.64	-0.01
Bharti Airtel Ltd.		0.63	-0.63	0.00
Hindalco Industries Ltd.		0.62	-0.63	-0.01
GMR Airports Ltd.		0.61	-0.61	0.00
Aditya Birla Capital Ltd.		0.61	-0.61	0.00
Hindustan Aeronautics Ltd.		0.55	-0.56	-0.01
Shree Cement Ltd.		0.51	-0.30	0.21
REC Ltd.		0.48	-0.48	0.00
Patanjali Foods Ltd.		0.48	-0.49	-0.01
Indus Towers Ltd.		0.48	-0.49	-0.01
Tata Power Company Ltd.		0.45	-0.45	0.00
Punjab National Bank		0.44	-0.44	0.00
Adani Green Energy Ltd.		0.44	-0.45	-0.01
Eternal Ltd.		0.40	-0.40	0.00
Shriram Finance Ltd.		0.38	-0.38	0.00
Vedanta Ltd.		0.37	-0.38	-0.01
Bharat Petroleum Corporation Ltd.		0.24	-0.25	-0.01
Ambuja Cements Ltd.		0.18	-0.18	0.00
Bharat Heavy Electricals Ltd.		0.16	-0.16	0.00
Zydus Lifesciences Ltd.		0.15	-0.15	0.00
United Spirits Ltd.		0.15	-0.15	0.00
Sun Pharmaceutical Industries Ltd.		0.14	-0.14	0.00
One 97 Communications Ltd.		0.12	-0.12	0.00
Steel Authority Of India Ltd.		0.11	-0.11	0.00
Adani Enterprises Ltd.		0.11	-0.11	0.00
NMDC Ltd.		0.10	-0.10	0.00
Indusind Bank Ltd.		0.10	-0.10	0.00
The Indian Hotels Company Ltd.		0.08	-0.08	0.00
Tata Consultancy Services Ltd.		0.07	-0.07	0.00
SBI Life Insurance Co. Ltd.		0.07	-0.08	-0.01
Oil & Natural Gas Corporation Ltd.		0.06	-0.06	0.00
HCL Technologies Ltd.		0.06	-0.06	0.00
Polycab India Ltd.		0.05	-0.05	0.00
TVS Motor Company Ltd.		0.04	-0.04	0.00
Titan Company Ltd.		0.04	-0.04	0.00
ITC Ltd.		0.04	-0.04	0.00
HDFC Asset Management Co. Ltd.		0.04	-0.04	0.00
GAIL (India) Ltd.		0.04	-0.04	0.00
Ultratech Cement Ltd.		0.03	-0.03	0.00
Syngene International Ltd.		0.03	-0.03	0.00
Indian Railway Catering & Tourism Corporation Ltd.		0.03	-0.03	0.00
PB Fintech Ltd.		0.02	-0.02	0.00
NTPC Ltd.		0.02	-0.02	0.00
Max Financial Services Ltd.		0.02	-0.02	0.00
Hindustan Petroleum Corporation Ltd.		0.02	-0.02	0.00
Grasim Industries Ltd.		0.02	-0.02	0.00
Coal India Ltd.		0.02	-0.02	0.00
CG Power And Industrial Solutions Ltd.		0.02	-0.02	0.00
Ltimindtree Ltd.		0.01	-0.01	0.00
Aurobindo Pharma Ltd.		0.01	-0.01	0.00
Apollo Hospitals Enterprise Ltd.		0.01	-0.01	0.00
Total		**45.65**	**–28.98**	**16.67**
American Depositary Receipt				
Lonza Group		0.85		
Total		**0.85**		
Non Convertible Debentures				
Bharti Telecom Ltd.	CRISIL AAA	2.59		
National Bank For Agriculture And Rural Development	CRISIL AAA	1.70		
Infopark Properties Ltd.	CARE AA-	1.68		
Godrej Seeds & Genetics Ltd.	CRISIL AA	1.68		
Indostar Capital Finance Ltd.	CARE AA-	1.26		
Avanse Financial Services Ltd.	CARE AA-	1.26		
Muthoot Finance Ltd.	CRISIL AA+	1.02		
H.G. Infra Engineering Ltd.	[ICRA]AA-	1.00		
Small Industries Development Bank Of India	CRISIL AAA	0.85		
Motilal Oswal Finvest Ltd.	CRISIL AA	0.84		
JM Financial Credit Solutions Ltd.	[ICRA]AA	0.84		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.77		
GMR Airports Ltd.	CRISIL A+	0.68		
Cube Highways Trust	IND AAA	0.58		
Total		**16.75**		
Zero Coupon Bonds				
JTPM Metal Traders Ltd.	CRISIL AA	0.86		
Total		**0.86**		
Government Securities				
GOI 7.1% 08.04.2034 GOV	SOVEREIGN	2.16		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.24		
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.86		
Total		**4.26**		
Treasury Bills				
364 Day T-Bill 12.11.26	SOVEREIGN	0.79		
364 Day T-Bill 19.11.26	SOVEREIGN	0.16		
Total		**0.95**		
Real Estate Investment Trust				
Embassy Office Parks Reit		2.21		
Brookfield India Real Estate Trust		1.21		
Total		**3.42**		
Infrastructure Investment Trust				
National Highways Infra Trust		0.50		
Total		**0.50**		
Cash, Cash Equivalents, Derivative Margin And Others#		**4.15**		
Grand Total		**100.00**		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.15
Metals & Mining	6.33
Realty	6.00
Oil, Gas & Consumable Fuels	5.66
Automobile And Auto Components	5.34
Sovereign	5.21
Consumer Services	4.49
Construction	4.06
Services	3.42
Fast Moving Consumer Goods	3.07
Consumer Durables	3.02
Healthcare	2.44
Textiles	2.09
Chemicals	2.05
Construction Materials	1.93
Information Technology	1.79
Telecommunication	1.11
Power	0.91
Capital Goods	0.78
Cash, Cash Equivalents, Derivative Margin And Others	4.15

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)





SBI Equity Savings Fund
This product is suitable for investors who are seeking^:

- Regular income & Capital appreciation.
- To generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, fixed income securities and capital appreciation through an exposure to equity and equity related instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI ARBITRAGE OPPORTUNITIES FUND

An open-ended Scheme investing in arbitrage opportunities

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	18.1973
Reg-Plan-Growth	34.6029
Dir-Plan-IDCW	19.9188
Dir-Plan-Growth	36.8653

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
27-Mar-20 (Reg Plan)	0.07	13.3989
27-Mar-20 (Dir Plan)	0.07	14.2690
28-Feb-20 (Reg Plan)	0.07	13.4634
28-Feb-20 (Dir Plan)	0.07	14.3281
31-Jan-20 (Reg Plan)	0.07	13.4238
31-Jan-20 (Dir Plan)	0.07	14.2766

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

Investment Objective

The investment objective of the Scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended Scheme investing in arbitrage opportunities.
- **Date of Allotment:** 03/11/2006
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 40,480.98 Crores
- **AUM as on November 30, 2025**
  ₹ 34,512.83 Crores
- **Fund Manager:**
  Mr. Neeraj Kumar –Equity Portion
  Mr. Ardhendu Bhattacharya –Debt Portion
  Managing Since:
  Mr. Neeraj Kumar –Oct 2012
  Mr. Ardhendu Bhattacharya –(w.e.f. Dec-2024)
  Total Experience:
  Mr. Neeraj Kumar –Over 29 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:** Nifty 50 Arbitrage Index
- **Exit Load:** For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹
- 1**Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 0.38%
Beta#	: 0.47
Sharpe Ratio#	: 3.70
Modified Duration	: 0.38 years
Average Maturity	: 0.45 years
Macaulay Duration	: 0.41 years
Yield to Maturity^	: 6.24%
Portfolio Turnover*	
Equity Turnover	: 1.70
Total Turnover	: 11.80

Total Turnover = Equity + Debt + Derivatives
 # Source: CRISIL Fund Analyser
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

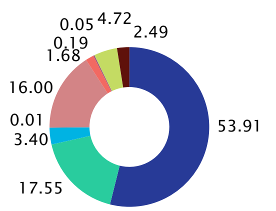
PORTFOLIO

Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
HDFC Bank Ltd.		6.17	-6.21	-0.04
ICICI Bank Ltd.		5.34	-5.36	-0.02
Reliance Industries Ltd.		2.15	-2.16	-0.01
Tata Consultancy Services Ltd.		1.91	-1.92	-0.01
ITC Ltd.		1.89	-1.91	-0.02
Bharti Airtel Ltd.		1.43	-1.45	-0.02
Axis Bank Ltd.		1.42	-1.43	-0.01
Vodafone Idea Ltd.		1.21	-1.22	-0.01
Shriram Finance Ltd.		1.19	-1.20	-0.01
Vedanta Ltd.		1.12	-1.13	-0.01
Bharat Electronics Ltd.		1.10	-1.10	0.00
JSW Steel Ltd.		1.08	-1.09	-0.01
Power Finance Corporation Ltd.		1.05	-1.06	-0.01
Hindustan Aeronautics Ltd.		1.05	-1.06	-0.01
Eternal Ltd.		0.97	-0.98	-0.01
Larsen & Toubro Ltd.		0.88	-0.89	-0.01
REC Ltd.		0.87	-0.88	-0.01
Indus Towers Ltd.		0.86	-0.87	-0.01
Maruti Suzuki India Ltd.		0.85	-0.85	0.00
Hindalco Industries Ltd.		0.85	-0.86	-0.01
Indusind Bank Ltd.		0.84	-0.85	-0.01
One 97 Communications Ltd.		0.83	-0.84	-0.01
State Bank Of India		0.80	-0.81	-0.01
Coal India Ltd.		0.80	-0.81	-0.01
Jio Financial Services Ltd.		0.77	-0.78	-0.01
Punjab National Bank		0.76	-0.76	0.00
Aurobindo Pharma Ltd.		0.75	-0.75	0.00
Glenmark Pharmaceuticals Ltd.		0.70	-0.70	0.00
Adani Green Energy Ltd.		0.70	-0.70	0.00
Lupin Ltd.		0.65	-0.66	-0.01
HCL Technologies Ltd.		0.65	-0.65	0.00
Tata Steel Ltd.		0.64	-0.65	-0.01
GMR Airports Ltd.		0.63	-0.63	0.00
Adani Ports And Special Economic Zone Ltd.		0.63	-0.63	0.00
NMDC Ltd.		0.61	-0.62	-0.01
TVS Motor Company Ltd.		0.59	-0.59	0.00
Mahindra & Mahindra Ltd.		0.59	-0.59	0.00
Indian Oil Corporation Ltd.		0.57	-0.57	0.00
Hero Motocorp Ltd.		0.55	-0.55	0.00
Tech Mahindra Ltd.		0.53	-0.54	-0.01
Steel Authority Of India Ltd.		0.53	-0.53	0.00
Grasim Industries Ltd.		0.53	-0.54	-0.01
Dixon Technologies (India) Ltd.		0.50	-0.50	0.00
Kotak Mahindra Bank Ltd.		0.48	-0.49	-0.01
IDFC First Bank Ltd.		0.48	-0.49	-0.01
Bank Of Baroda		0.48	-0.48	0.00
Aditya Birla Capital Ltd.		0.48	-0.48	0.00
Trent Ltd.		0.47	-0.47	0.00
DLF Ltd.		0.47	-0.47	0.00
Lodha Developers Ltd.		0.46	-0.47	-0.01
Godrej Properties Ltd.		0.46	-0.47	-0.01
Hindustan Unilever Ltd.		0.45	-0.46	-0.01
Adani Energy Solutions Ltd.		0.43	-0.43	0.00
Sammaan Capital Ltd.		0.42	-0.42	0.00
Ambuja Cements Ltd.		0.42	-0.42	0.00
Infosys Ltd.		0.41	-0.41	0.00
National Aluminium Company Ltd.		0.40	-0.40	0.00
JSW Energy Ltd.		0.39	-0.39	0.00
Marico Ltd.		0.38	-0.38	0.00
APL Apollo Tubes Ltd.		0.38	-0.38	0.00
Varun Beverages Ltd.		0.37	-0.37	0.00
Solar Industries India Ltd.		0.37	-0.37	0.00
PB Fintech Ltd.		0.37	-0.37	0.00
Bajaj Finserv Ltd.		0.37	-0.38	-0.01
Titan Company Ltd.		0.36	-0.36	0.00
Crompton Greaves Consumer Electricals Ltd.		0.36	-0.36	0.00
Ultratech Cement Ltd.		0.35	-0.35	0.00
Patanjali Foods Ltd.		0.35	-0.35	0.00
Divi's Laboratories Ltd.		0.35	-0.35	0.00
Hindustan Petroleum Corporation Ltd.		0.33	-0.33	0.00
Bajaj Finance Ltd.		0.33	-0.33	0.00
Samvardhana Motherson International Ltd.		0.32	-0.32	0.00
PNB Housing Finance Ltd.		0.32	-0.32	0.00
Max Healthcare Institute Ltd.		0.32	-0.32	0.00
RBL Bank Ltd.		0.31	-0.31	0.00
Kalyan Jewellers India Ltd.		0.31	-0.32	-0.01
Britannia Industries Ltd.		0.31	-0.31	0.00
Bandhan Bank Ltd.		0.31	-0.31	0.00
Apollo Hospitals Enterprise Ltd.		0.30	-0.30	0.00
NTPC Ltd.		0.28	-0.29	-0.01
Bharat Heavy Electricals Ltd.		0.28	-0.28	0.00
The Indian Hotels Company Ltd.		0.27	-0.27	0.00
Power Grid Corporation Of India Ltd.		0.27	-0.27	0.00
LIC Housing Finance Ltd.		0.27	-0.27	0.00
Manappuram Finance Ltd.		0.26	-0.26	0.00
Jindal Steel Ltd.		0.26	-0.26	0.00
Bharat Petroleum Corporation Ltd.		0.26	-0.26	0.00
AU Small Finance Bank Ltd.		0.25	-0.25	0.00
Container Corporation Of India Ltd.		0.24	-0.24	0.00
IIFL Finance Ltd.		0.23	-0.23	0.00
Exide Industries Ltd.		0.23	-0.23	0.00
Tata Consumer Products Ltd.		0.22	-0.22	0.00
Nestle India Ltd.		0.22	-0.22	0.00
Mphasis Ltd.		0.22	-0.22	0.00
Dabur India Ltd.		0.22	-0.23	-0.01
Coforge Ltd.		0.22	-0.22	0.00
United Spirits Ltd.		0.21	-0.21	0.00
Tata Power Company Ltd.		0.21	-0.21	0.00
Union Bank Of India		0.20	-0.20	0.00
SRF Ltd.		0.20	-0.20	0.00
Petronet Lng Ltd.		0.20	-0.20	0.00
Syngene International Ltd.		0.19	-0.19	0.00
Max Financial Services Ltd.		0.19	-0.19	0.00
Hindustan Zinc Ltd.		0.19	-0.19	0.00
BSE Ltd.		0.19	-0.19	0.00
Bank Of India		0.19	-0.20	-0.01
Suzlon Energy Ltd.		0.18	-0.18	0.00
Multi Commodity Exchange Of India Ltd.		0.18	-0.18	0.00
Indian Railway Catering & Tourism Corporation Ltd.		0.18	-0.18	0.00
Cipla Ltd.		0.18	-0.18	0.00
Bosch Ltd.		0.18	-0.18	0.00
The Phoenix Mills Ltd.		0.17	-0.17	0.00
Oil & Natural Gas Corporation Ltd.		0.17	-0.17	0.00
Sona Blw Precision Forgings Ltd.		0.16	-0.16	0.00
NBCC (India) Ltd.		0.15	-0.15	0.00
HFCL Ltd.		0.15	-0.15	0.00
Cyient Ltd.		0.15	-0.15	0.00
Mazagon Dock Shipbuilders Ltd.		0.14	-0.14	0.00
ICICI Prudential Life Insurance Company Ltd.		0.14	-0.14	0.00
Godrej Consumer Products Ltd.		0.14	-0.14	0.00
Laurus Labs Ltd.		0.13	-0.13	0.00
Fortis Healthcare Ltd.		0.13	-0.13	0.00
Biocon Ltd.		0.13	-0.13	0.00
Tube Investments Of India Ltd.		0.12	-0.13	-0.01
L&T Finance Ltd.		0.12	-0.12	0.00
Supreme Industries Ltd.		0.11	-0.11	0.00
Persistent Systems Ltd.		0.11	-0.11	0.00
Inox Wind Ltd.		0.11	-0.11	0.00
Central Depository Services (I) Ltd.		0.11	-0.11	0.00
Alkem Laboratories Ltd.		0.11	-0.11	0.00
SBI Cards & Payment Services Ltd.		0.10	-0.10	0.00
Info Edge (India) Ltd.		0.10	-0.10	0.00
Uno Minda Ltd.		0.09	-0.09	0.00
Torrent Pharmaceuticals Ltd.		0.09	-0.09	0.00
Pidilite Industries Ltd.		0.09	-0.09	0.00
Mankind Pharma Ltd.		0.09	-0.09	0.00
Prestige Estates Projects Ltd.		0.08	-0.08	0.00
Polycab India Ltd.		0.08	-0.08	0.00
Ltimindtree Ltd.		0.08	-0.08	0.00
ICICI Lombard General Insurance Company Ltd.		0.08	-0.08	0.00
Computer Age Management Services Ltd.		0.08	-0.08	0.00
Asian Paints Ltd.		0.08	-0.08	0.00
UPL Ltd.		0.07	-0.07	0.00
Sun Pharmaceutical Industries Ltd.		0.07	-0.07	0.00
Oracle Financial Services Software Ltd.		0.07	-0.07	0.00
Kfin Technologies Ltd.		0.07	-0.07	0.00
Housing And Urban Development Corporation Ltd.		0.07	-0.07	0.00
CG Power And Industrial Solutions Ltd.		0.07	-0.07	0.00
NCC Ltd.		0.06	-0.06	0.00
Interglobe Aviation Ltd.		0.06	-0.06	0.00
Torrent Power Ltd.		0.05	-0.05	0.00
Tata Motors Passenger Vehicles Ltd.		0.05	-0.05	0.00
SBI Life Insurance Co. Ltd.		0.05	-0.05	0.00
Life Insurance Corporation Of India		0.05	-0.05	0.00
HDFC Asset Management Co. Ltd.		0.05	-0.05	0.00
Bharat Dynamics Ltd.		0.05	-0.05	0.00
Zydus Lifesciences Ltd.		0.04	-0.04	0.00
Tata Technologies Ltd.		0.04	-0.04	0.00
Shree Cement Ltd.		0.04	-0.04	0.00
Muthoot Finance Ltd.		0.04	-0.04	0.00
HDFC Life Insurance Company Ltd.		0.04	-0.04	0.00
Havells India Ltd.		0.04	-0.04	0.00
GAIL (India) Ltd.		0.04	-0.03	0.01
Eicher Motors Ltd.		0.04	-0.04	0.00
Canara Bank		0.04	-0.04	0.00
Tata Elxsi Ltd.		0.03	-0.03	0.00
NHPC Ltd.		0.03	-0.03	0.00
Kaynes Technology India Ltd.		0.03	-0.03	0.00
Indian Railway Finance Corporation Ltd.		0.03	-0.03	0.00
Delhivery Ltd.		0.03	-0.03	0.00
Siemens Ltd.		0.02	-0.02	0.00
Pg Electroplast Ltd.		0.02	-0.03	-0.01
Oberoi Realty Ltd.		0.02	-0.02	0.00
Indian Energy Exchange Ltd.		0.02	-0.02	0.00
Cummins India Ltd.		0.02	-0.02	0.00
Colgate Palmolive (India) Ltd.		0.02	-0.02	0.00
Adani Enterprises Ltd.		0.02	-1.38	-1.36
Titagarh Rail Systems Ltd.		0.01	-0.01	0.00
Bajaj Auto Ltd.		0.01	-0.01	0.00
Total		**74.58**	**-76.39**	**-1.81**
Rights Entitlement				
Adani Enterprises Ltd.		0.28		
Total		**0.28**		
Commercial Papers				
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.06		
Tata Capital Ltd.	CRISIL A1+	0.59		
Total		**1.65**		
Certificate Of Deposits				
Bank Of Baroda	IND A1+	1.18		
Axis Bank Ltd.	CRISIL A1+	0.66		
HDFC Bank Ltd.	CRISIL A1+	0.41		
Equitas Small Finance Bank Ltd.	CRISIL A1+	0.35		
AU Small Finance Bank Ltd.	CRISIL A1+	0.35		
National Bank For Agriculture And Rural Development	CRISIL A1+	0.12		
Total		**3.07**		
Non Convertible Debentures				
Axis Finance Ltd.	CRISIL AAA	0.73		
REC Ltd.	[ICRA]AAA	0.37		
Bharti Telecom Ltd.	CRISIL AAA	0.24		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.18		
ONGC Petro Additions Ltd.	CRISIL AA+	0.12		
Muthoot Finance Ltd.	[ICRA]AA+	0.07		
Total		**1.71**		
Non-Convertible Preference Share				
TVS Motor Company Ltd.	CARE A1+	0.01		
Total		**0.01**		
Zero Coupon Bonds				
HDB Financial Services Ltd.	CRISIL AAA	0.16		
Total		**0.16**		
Mutual Fund Units				
SBI Savings Fund - Direct Plan - Growth Option		8.09		
SBI Liquid Fund - Direct Plan - Growth Option		3.48		
SBI Magnum Low Duration Fund - Direct Plan - Growth Option		2.64		
SBI Magnum Ultra Short Duration Fund - Direct Plan - Cash Option		1.79		
Total		**16.00**		
Treasury Bills				
364 Day T-Bill 19.11.26	SOVEREIGN	0.05		
Total		**0.05**		
Cash, Cash Equivalents, Derivative Margin And Others		**2.49**		
Grand Total		**100.00**		

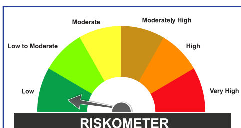
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	33.91
Mutual Fund/etf	16.00
Metals & Mining	5.98
Fast Moving Consumer Goods	4.78
Oil, Gas & Consumable Fuels	4.52
Information Technology	4.42
Healthcare	4.23
Automobile And Auto Components	3.79
Telecommunication	3.65
Capital Goods	3.63
Power	2.36
Consumer Services	1.99
Consumer Durables	1.67
Realty	1.66
Services	1.59
Construction Materials	1.34
Construction	1.09
Chemicals	0.85
Sovereign	0.05
Cash, Cash Equivalents, Derivative Margin And Others	2.49

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap ■ Small Cap ■ Mutual Fund ■ AAA and Equivalent ■ Sovereign ■ AA+ ■ A1+ ■ Non-convertible Preference Share ■ Cash, Cash Equivalents, Derivative Margin and Others



The risk of the scheme is Low

SBI Arbitrage Opportunities Fund
This product is suitable for investors who are seeking^:

- Short term investment.
- Investments to exploit profitable arbitrage opportunities in the cash and derivative segments of the equity markets to provide capital appreciation and regular income.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID - BALANCED ADVANTAGE FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Investment Objective

To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended dynamic asset allocation fund.
- **Date of Allotment:** 31/08/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 38,961.97 Crores
- **AUM as on November 30, 2025**
  ₹ 39,337.72 Crores
- **Fund Manager:**
  Mr. Dinesh Balachandran –(Equity Portion)
  Mr. Anup Upadhyay (Co- Fund Manager Equity Portion)
  Ms. Mansi Sajeja –(Debt Portion)
  Mr. Rajeev Radhakrishnan –(Co Fund Manager Debt Portion)
  Managing Since:
  Mr. Dinesh Balachandran August 2021
  Mr. Anup Upadhyay (w.e.f. Dec 2024)
  Ms. Mansi Sajeja Dec 2023
  Mr. Rajeev Radhakrishnan August 2021
  Total Experience:
  Mr. Dinesh Balachandran –Over 24 years
  Mr. Anup Upadhyay –Over 18 years
  Ms. Mansi Sajeja –Over 19 years
  Mr. Rajeev Radhakrishnan –Over 24 years
- **First Tier Benchmark:**
  Nifty 50 Hybrid Composite Debt 50:50 Index
- **Exit Load:** NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year. Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation#	: 6.18%
Beta#	: 0.93
Sharpe Ratio#	: 1.24
Modified Duration	: 3.81 years
Average Maturity	: 4.99 years
Macaulay Duration	: 4.01 years
Yield to Maturity^	: 6.87%
Portfolio Turnover*	
Equity Turnover	: 0.21
Total Turnover	: 2.73

*Total Turnover = Equity + Debt + Derivatives #Source: CRISIL Fund Analyser *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Risk Free rate: FBIL Overnight Mibor rate (5.59% as on 30th November 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points*

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	16.0064	Dir-Plan-IDCW	16.6811
Reg-Plan-Growth	16.0062	Dir-Plan-Growth	16.6808

PORTFOLIO

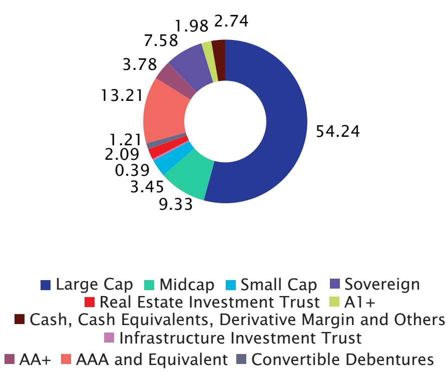
Issuer Name	Rating	(%) Of Total % of AUM	Derivatives	Net % of AUM
Equity Shares				
Tata Steel Ltd.		2.43		2.43
Larsen & Toubro Ltd.		2.01		2.01
Bank Of Baroda		1.96		1.96
Punjab National Bank		1.77		1.77
Tech Mahindra Ltd.		1.61		1.61
CESC Ltd.		1.47		1.47
Maruti Suzuki India Ltd.		1.16		1.16
Mahindra & Mahindra Financial Services Ltd.		1.04		1.04
Biocon Ltd.		1.01		1.01
Tata Motors Passenger Vehicles Ltd.		0.96		0.96
Tata Motors Ltd.		0.95		0.95
ICICI Prudential Life Insurance Company Ltd.		0.89		0.89
Cipla Ltd.		0.83		0.83
Bandhan Bank Ltd.		0.76		0.76
Vishal Mega Mart Ltd.		0.57		0.57
Life Insurance Corporation Of India		0.55		0.55
Sona Blw Precision Forgings Ltd.		0.50		0.50
Cholamandalam Investment & Finance Co. Ltd.		0.45		0.45
Ashok Leyland Ltd.		0.42		0.42
Wipro Ltd.		0.35		0.35
Carborundum Universal Ltd.		0.34		0.34
Gateway Distriparks Ltd.		0.31		0.31
Steel Authority Of India Ltd.		0.27		0.27
Grasim Industries Ltd.		0.26		0.26
Alkem Laboratories Ltd.		0.26		0.26
Container Corporation Of India Ltd.		0.19		0.19
Infosys Ltd.		0.16		0.16
ACC Ltd.		0.15		0.15
Go Fashion (India) Ltd.		0.12		0.12
Tube Investments Of India Ltd.		0.02		0.02
Crompton Greaves Consumer Electricals Ltd.		0.02		0.02
Total		**23.79**		**23.79**
Equity Shares & Derivatives				
Reliance Industries Ltd.		6.11	-0.26	5.85
HDFC Bank Ltd.		5.07	-0.04	5.03
Mahindra & Mahindra Ltd.		2.09	-2.10	-0.01
GAIL (India) Ltd.		2.08	-0.22	1.86
ITC Ltd.		2.03	-0.02	2.01
Axis Bank Ltd.		1.97	-0.03	1.94
HCL Technologies Ltd.		1.78	0.00	1.78
Bharti Airtel Ltd.		1.68	-0.22	1.46
State Bank Of India		1.48	-0.36	1.12
Asian Paints Ltd.		1.46	-1.47	-0.01
ICICI Bank Ltd.		1.45	-0.85	0.60
Torrent Power Ltd.		1.37	0.00	1.37
Sun Pharmaceutical Industries Ltd.		1.27	-0.42	0.85
Indian Oil Corporation Ltd.		1.16	-0.44	0.72
Kotak Mahindra Bank Ltd.		1.15	-1.16	-0.01
Indus Towers Ltd.		0.92	-0.01	0.91
United Spirits Ltd.		0.84	-0.01	0.83
DLF Ltd.		0.84	-0.85	-0.01
Dabur India Ltd.		0.77	-0.01	0.76
Bharat Petroleum Corporation Ltd.		0.69	-0.70	-0.01
Petronet Lng Ltd.		0.66	-0.32	0.34
Oil & Natural Gas Corporation Ltd.		0.63	-0.02	0.61
Bajaj Finserv Ltd.		0.58	-0.01	0.57
Hindustan Unilever Ltd.		0.56	-0.30	0.26
Tata Consultancy Services Ltd.		0.55	-0.20	0.35
Cummins India Ltd.		0.55	-0.55	0.00
Power Grid Corporation Of India Ltd.		0.43	-0.43	0.00
Delhivery Ltd.		0.43	0.00	0.43
Titan Company Ltd.		0.41	-0.41	0.00
Tata Power Company Ltd.		0.39	-0.39	0.00
ICICI Lombard General Insurance Company Ltd.		0.31	-0.31	0.00
Hindalco Industries Ltd.		0.23	-0.23	0.00
Lupin Ltd.		0.22	-0.22	0.00
Hindustan Petroleum Corporation Ltd.		0.16	-0.17	-0.01
Shriram Finance Ltd.		0.15	-0.15	0.00
SBI Life Insurance Co. Ltd.		0.15	-0.15	0.00
Nestle India Ltd.		0.14	-0.14	0.00
Indusind Bank Ltd.		0.13	-0.13	0.00
Vedanta Ltd.		0.07	-0.07	0.00
JSW Steel Ltd.		0.05	-0.05	0.00
Jindal Steel Ltd.		0.05	-0.05	0.00
Eternal Ltd.		0.04	-0.05	-0.01
REC Ltd.		0.02	-0.02	0.00
Persistent Systems Ltd.		0.02	-0.02	0.00
Bharat Electronics Ltd.		0.02	-0.02	0.00
Ultratech Cement Ltd.		0.01	-0.01	0.00
Tata Consumer Products Ltd.		0.01	-0.01	0.00
Siemens Ltd.		0.01	-0.01	0.00
One 97 Communications Ltd.		0.01	-0.01	0.00
Marico Ltd.		0.01	-0.01	0.00
Coforge Ltd.		0.01	-0.01	0.00
Aurobindo Pharma Ltd.		0.01	-0.01	0.00
Total		**43.23**	**–13.65**	**29.58**
Convertible Debentures				
Cholamandalam Investment & Finance Co. Ltd.		1.21		
Total		**1.21**		
Certificate Of Deposits				
Bank Of Baroda	IND A1+	1.24		
HDFC Bank Ltd.	CRISIL A1+	0.49		
IDBI Bank Ltd.	CRISIL A1+	0.25		
Total		**1.98**		
Non Convertible Debentures				
Bharti Telecom Ltd.	CRISIL AAA	2.02		
Muthoot Finance Ltd.	CRISIL AA+	1.16		
LIC Housing Finance Ltd.	CRISIL AAA	1.04		
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.04		
National Bank For Agriculture And Rural Development	[ICRA]AAA	1.03		
Tata Capital Ltd.	CRISIL AAA	1.02		
Bajaj Finance Ltd.	CRISIL AAA	0.98		
Power Finance Corporation Ltd.	CRISIL AAA	0.90		
REC Ltd.	CRISIL AAA	0.79		
Small Industries Development Bank Of India	CRISIL AAA	0.77		
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.64		
National Bank For Agriculture And Rural Development	CRISIL AAA	0.58		
Godrej Properties Ltd.	[ICRA]AA+	0.58		
ICICI Prudential Life Insurance Company Ltd.	CRISIL AAA	0.56		
State Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.53		
Bajaj Housing Finance Ltd.	CRISIL AAA	0.53		
REC Ltd.	[ICRA]AAA	0.51		
Mindspace Business Parks Reit	CRISIL AAA	0.49		
Torrent Power Ltd.	CRISIL AA+	0.47		
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.39		
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.39		
HDFC Life Insurance Company Ltd.	[ICRA]AAA	0.38		
Tata Communications Ltd.	CARE AAA	0.13		
Punjab National Bank	CRISIL AAA	0.06		
Total		**16.99**		
Government Securities				
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.97		
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	1.25		
GOI 7.32% 13.11.2030 GOV	SOVEREIGN	0.93		
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	0.86		
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	0.65		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	0.50		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.44		
Total		**6.60**		
State Development Loans				
State Government of Haryana 7.29% 29.10.2037 SDL	SOVEREIGN	0.38		
Bihar 7.48% 20.08.2039 SDL	SOVEREIGN	0.35		
State Government of Karnataka 7.2% 27.08.2037 SDL	SOVEREIGN	0.25		
Total		**0.98**		
Real Estate Investment Trust				
Brookfield India Real Estate Trust		1.19		
Embassy Office Parks Reit		0.90		
Total		**2.09**		
Infrastructure Investment Trust				
National Highways Infra Trust		0.39		
Total		**0.39**		
Cash, Cash Equivalents, Derivative Margin And Others		**2.74**		
Grand Total		**100.00**		

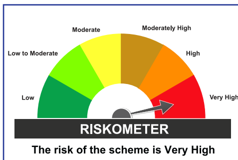
^# including Covered Call

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	37.37
Oil, Gas & Consumable Fuels	11.49
Sovereign	7.58
Power	4.77
Automobile And Auto Components	4.73
Information Technology	4.48
Fast Moving Consumer Goods	4.36
Realty	4.00
Healthcare	3.60
Telecommunication	3.12
Metals & Mining	3.10
Capital Goods	2.29
Construction	2.01
Consumer Durables	1.89
Services	1.32
Consumer Services	0.73
Construction Materials	0.42
Cash, Cash Equivalents, Derivative Margin And Others	2.74

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





The risk of the scheme is Very High

SBI Balanced Advantage Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Dynamic asset allocation between equity and equity related instruments including derivatives and fixed income instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	45.9734
Dir-Plan-Growth	49.1200

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across sectors and market capitalizations. The scheme will also invest in debt and money market instruments with an endeavour to generate income. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
  An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
- **Date of Allotment:** 29/ 09/2020
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 4,922.10 Crores
- **AUM as on November 30, 2025**
  ₹ 5,053.08 Crores
- **Fund Manager:**
  Mr. R Srinivasan –(Equity Portion)
  Mr Lokesh Mallya –(Debt Portion)
  Managing since:
  Mr. R Srinivasan –September 29, 2020
  Mr Lokesh Mallya –July 1st 2025
  Total Experience:
  Mr. R. Srinivasan –Over 33 years
  Mr Lokesh Mallya –Over 20 years
- **First Tier Benchmark:**
  CRISIL Hybrid 35+65 -Aggressive Index
- **Exit Load:**
  For all investments with respect to units not subject to lock-in period and the holding period is less than 3 years:
  3% for redemption/switch out on or before 1 year from the date of allotment
  2% for redemption/switch out after 1 year and up to 2 years from the date of allotment
  1% for redemption/switch out after 2 years and up to 3 years from the date of allotment
  Nil for redemption or switch-out after 3 years from the date of allotment.
- **Entry Load:** NA
- **Plans Available:** Regular, Direct
- **Option:** Growth
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.01 year
Average Maturity	: 0.01 year
Macaulay Duration	: 0.00 year
Yield to Maturity^	: 5.42%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

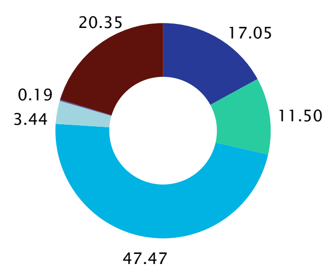
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
Hatsun Agro Product Ltd.		5.20
Muthoot Finance Ltd.		5.19
Thangamayil Jewellery Ltd.		4.78
State Bank Of India		4.07
Privi Speciality Chemicals Ltd.		3.82
Le Travenues Technology Ltd.		3.70
Aether Industries Ltd.		3.30
Adani Power Ltd.		3.30
HDFC Bank Ltd.		3.15
Asahi India Glass Ltd.		3.11
Ather Energy Ltd.		3.10
Bajaj Finserv Ltd.		2.90
Honeywell Automation India Ltd.		2.80
K.P.R. Mill Ltd.		2.78
Ajax Engineering Ltd.		2.73
Sanathan Textiles Ltd.		2.64
Dodla Dairy Ltd.		2.28
Kotak Mahindra Bank Ltd.		2.10
Kalpataru Ltd.		2.05
E.I.D-Parry (India) Ltd.		1.84
Gokaldas Exports Ltd.		1.65
Samvardhana Motherson International Ltd.		1.53
Relaxo Footwears Ltd.		1.47
Brainbees Solutions Ltd.		1.34
Wonderla Holidays Ltd.		1.11
Brigade Hotel Ventures Ltd.		0.93
Pakka Ltd.		0.77
Hawkins Cookers Ltd.		0.57
Sona Blw Precision Forgings Ltd.		0.46
Elin Electronics Ltd.		0.42
Shakti Pumps (India) Ltd.		0.41
Lenskart Solutions Ltd.		0.27
Capillary Technologies India Ltd.		0.15
Tenneco Clean Air India Ltd.		0.10
Total		**76.02**
Foreign Equityshares		
Renew Energy Global		3.44
Total		**3.44**
Treasury Bills		
364 Day T-Bill 19.11.26	SOVEREIGN	0.19
Total		**0.19**
Cash, Cash Equivalents And Others		**20.35**
Grand Total		**100.00**

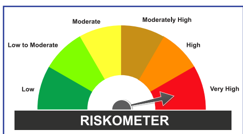
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	17.41
Fast Moving Consumer Goods	9.32
Automobile And Auto Components	8.30
Consumer Services	7.35
Consumer Durables	7.24
Chemicals	7.12
Textiles	7.07
Power	6.74
Capital Goods	5.94
Realty	2.05
Forest Materials	0.77
Sovereign	0.19
Information Technology	0.15
Cash, Cash Equivalents And Others	20.35

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



Large Cap, Midcap, Small Cap, Sovereign, Foreign Equity Shares, Cash, Cash Equivalents, Derivative Margin and Others



The risk of the scheme is Very High

SBI Magnum Children's Benefit Fund –Investment Plan
This product is suitable for investors who are seeking^:
- Long term capital appreciation
- Investment primarily in actively managed equity and equity related instruments and secondarily in debt and money market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI INCOME PLUS ARBITRAGE ACTIVE FOF

An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managedArbitrage mutual fund schemes

Investment Objective

The investment objective of the scheme shall be to generate regular income and capital appreciation by investing in a mix of units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes.

Fund Details

- **Type of Scheme**
  An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes
- **Date of Allotment:** 02/ 05/2025
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 2,024.67 Crores
- **AUM as on November 30, 2025**
  ₹ 2,102.88 Crores
- **Fund Manager:**
  Mr. Ardhendu Bhattacharya
  Managing since:
  Mr. Ardhendu Bhattacharya –May 2025
  Total Experience:
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index
- **Exit Load:**
  NIL
- **Entry Load:** NA
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.3272
Reg-Plan-Growth	10.3272

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	10.3379
Dir-Plan-Growth	10.3381

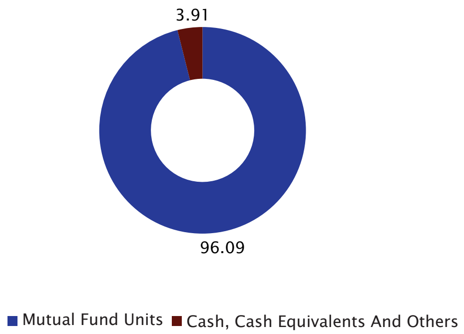
PORTFOLIO

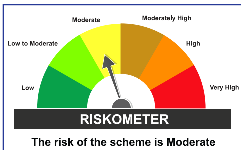
Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Corporate Bond Fund - Direct Plan - Growth Option	37.97
SBI Arbitrage Opportunities Fund - Direct Plan - Growth Option	36.70
SBI Short Term Debt Fund - Direct Plan - Growth Option	10.72
SBI Banking & PSU Fund - Direct Plan - Growth Option	10.70
Total	**96.09**
Cash, Cash Equivalents And Others	**3.91**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Mutual Fund/ETF	96.09
Cash, Cash Equivalents And Others	3.91

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Income Plus Arbitrage Active FOF
This product is suitable for investors who are seeking^:

- Regular income and Capital appreciation
- Investment primarily in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF

An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.

Investment Objective

The investment objective of the scheme shall be to generate long-term capital appreciation by investing in actively managed equity oriented and actively managed debt oriented mutual fund schemes

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- **Type of Scheme**
  An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.
- **Date of Allotment:** 15/09/2025
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 2,118.21 Crores
- **AUM as on November 30, 2025**
  ₹ 2,195.82 Crores
- **Fund Manager:**
  Ms. Nidhi Chawla – Equity Portion
  Mr. Ardhendu Bhattacharya – Debt Portion
  Managing since:
  Ms. Nidhi Chawla – Sep 2025
  Mr. Ardhendu Bhattacharya –Sep 2025
  Total Experience:
  Ms. Nidhi Chawla – Over 18 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  NIFTY 50 Hybrid Composite debt 50:50 Index
- **Exit Load:**
  For units purchased or switched in from another scheme to the fund are redeemed or switched out on or before12 months from the date of allotment
  Upto 25% of the investments – Nil;
  For remaining investments – 1% of applicable NAV
- For exit after 12 months from the date of allotment: Nil
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
  Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
  Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.2169
Reg-Plan-Growth	10.2169

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	10.2393
Dir-Plan-Growth	10.2398

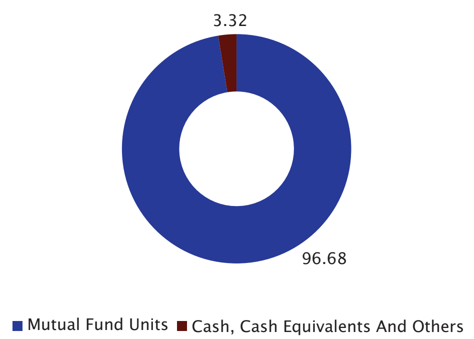
PORTFOLIO

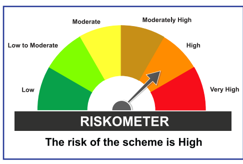
Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Magnum Medium Duration Fund - Direct Plan - Growth Option	19.36
SBI Large And Midcap Fund - Direct Plan - Growth Option	11.91
SBI Focused Fund - Direct Plan - Growth Option	9.90
SBI Magnum Income Fund - Direct Plan - Growth Option	9.17
SBI Dynamic Bond Fund - Direct Plan - Growth Option	8.97
SBI Flexicap Fund - Direct Plan - Growth Option	8.88
SBI Technology Opportunities Fund - Direct Plan - Growth Option	4.96
SBI Banking And Financial Services Fund- Direct Plan - Growth Option	4.94
SBI Contra Fund - Direct Plan - Growth Option	4.45
SBI Multicap Fund - Direct Plan - Growth Option	4.38
SBI Dividend Yield Fund - Direct Plan - Growth Option	3.86
SBI Comma Fund - Direct Plan - Growth Option	2.97
SBI Consumption Opportunities Fund - Direct Plan - Growth Option	2.93
Total	**96.68**
Cash, Cash Equivalents And Others	**3.32**
Grand Total	**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Mutual Fund/etf	96.68
Cash, Cash Equivalents And Others	3.32

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Dynamic Asset Allocation Active FoF
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in units of actively managed equity and debt oriented mutual fund schemes

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-AGGRESSIVE PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

NET ASSET VALUE	
Option	**NAV (₹)**
Reg-Plan-IDCW	20.5489
Reg-Plan-Growth	20.5484

NET ASSET VALUE	
Option	**NAV (₹)**
Direct Plan-IDCW	21.8324
Dir-Plan-Growth	21.8440

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 3,126.31 Crores
- **AUM as on November 30, 2025**
  ₹ 3,156.73 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr.Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:** BSE 500 TRI
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.23 years
Average Maturity	: 1.61 years
Macaulay Duration	: 1.28 years
Yield to Maturity^	: 5.86%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

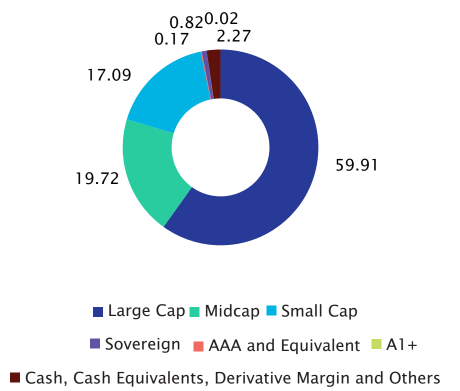
PORTFOLIO

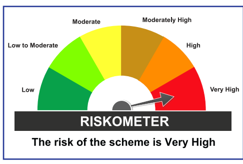
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		8.46
Reliance Industries Ltd.		6.11
ICICI Bank Ltd.		5.75
Maruti Suzuki India Ltd.		4.55
Larsen & Toubro Ltd.		4.06
Infosys Ltd.		3.75
State Bank Of India		3.58
Axis Bank Ltd.		2.70
Ultratech Cement Ltd.		2.66
Kotak Mahindra Bank Ltd.		2.64
Urban Company Ltd.		2.46
Bajaj Finance Ltd.		2.35
Hindalco Industries Ltd.		2.16
Timken India Ltd.		1.91
Schaeffler India Ltd.		1.83
Jubilant Foodworks Ltd.		1.81
TVS Motor Company Ltd.		1.76
Asian Paints Ltd.		1.73
Abbott India Ltd.		1.64
L&T Technology Services Ltd.		1.56
ZF Commercial Vehicle Control Systems India Ltd.		1.55
Divi's Laboratories Ltd.		1.42
The Indian Hotels Company Ltd.		1.41
Ltimindtree Ltd.		1.41
Navin Fluorine International Ltd.		1.33
Endurance Technologies Ltd.		1.31
FSN E-Commerce Ventures Ltd.		1.29
Pidilite Industries Ltd.		1.26
Berger Paints India Ltd.		1.22
Voltas Ltd.		1.16
Kajaria Ceramics Ltd.		1.15
Honeywell Automation India Ltd.		1.15
HDB Financial Services Ltd.		1.14
Grindwell Norton Ltd.		1.12
ABB India Ltd.		1.10
Godrej Properties Ltd.		1.09
ESAB India Ltd.		1.09
Dr. Lal Path Labs Ltd.		1.06
Sona Blw Precision Forgings Ltd.		1.05
DLF Ltd.		1.05
Torrent Power Ltd.		1.04
Oberoi Realty Ltd.		1.03
Thermax Ltd.		0.98
Page Industries Ltd.		0.96
Brigade Hotel Ventures Ltd.		0.91
Balrampur Chini Mills Ltd.		0.89
AIA Engineering Ltd.		0.77
Pitti Engineering Ltd.		0.69
Carborundum Universal Ltd.		0.57
Nuvoco Vistas Corporation Ltd.		0.55
Hawkins Cookers Ltd.		0.50
Total		**96.72**
Non Convertible Debentures		
Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.17
Total		**0.17**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.02
Total		**0.02**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	0.03
Total		**0.03**
State Development Loans		
State Government of Tamilnadu 6.95% 07.07.2031 SDL	SOVEREIGN	0.79
Total		**0.79**
Cash, Cash Equivalents And Others		**2.27**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	26.79
Automobile And Auto Components	12.07
Capital Goods	9.38
Consumer Services	7.88
Information Technology	6.72
Oil, Gas & Consumable Fuels	6.11
Consumer Durables	5.76
Healthcare	4.12
Construction	4.06
Construction Materials	3.21
Realty	3.17
Chemicals	2.59
Metals & Mining	2.16
Power	1.04
Textiles	0.96
Fast Moving Consumer Goods	0.89
Sovereign	0.82
Cash, Cash Equivalents And Others	2.27

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Aggressive Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND- AGGRESSIVE HYBRID PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 1,681.55 Crores
- **AUM as on November 30, 2025**
  ₹ 1,648.99 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr.Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya –Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 35+65 -Aggressive Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1.15 years
Average Maturity	: 1.55 years
Macaulay Duration	: 1.19 years
Yield to Maturity^	: 4.68%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	19.4734
Reg-Plan-Growth	19.4739

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	20.5944
Dir-Plan-Growth	20.5922

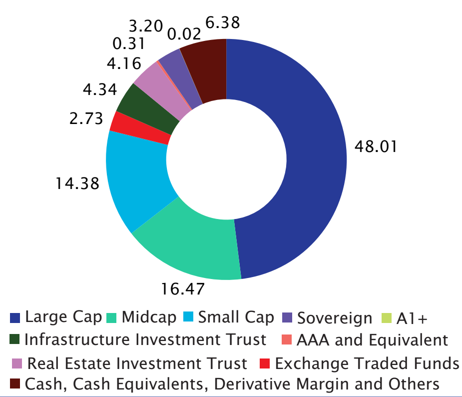
PORTFOLIO

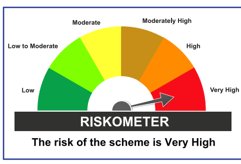
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		6.92
Reliance Industries Ltd.		4.81
ICICI Bank Ltd.		4.55
Maruti Suzuki India Ltd.		3.66
Larsen & Toubro Ltd.		3.25
Infosys Ltd.		3.12
State Bank Of India		2.76
Ultratech Cement Ltd.		2.29
Axis Bank Ltd.		2.20
Kotak Mahindra Bank Ltd.		2.09
Urban Company Ltd.		1.98
Bajaj Finance Ltd.		1.90
Hindalco Industries Ltd.		1.85
Timken India Ltd.		1.56
Abbott India Ltd.		1.56
Jubilant Foodworks Ltd.		1.47
TVS Motor Company Ltd.		1.46
Schaeffler India Ltd.		1.41
Asian Paints Ltd.		1.41
L&T Technology Services Ltd.		1.36
ZF Commercial Vehicle Control Systems India Ltd.		1.27
The Indian Hotels Company Ltd.		1.14
Divi's Laboratories Ltd.		1.10
Navin Fluorine International Ltd.		1.08
Endurance Technologies Ltd.		1.08
AIA Engineering Ltd.		1.08
Pidilite Industries Ltd.		1.01
Ltimindtree Ltd.		1.01
FSN E-Commerce Ventures Ltd.		1.01
Berger Paints India Ltd.		1.00
Honeywell Automation India Ltd.		0.96
Grindwell Norton Ltd.		0.96
Voltas Ltd.		0.93
Sona Blw Precision Forgings Ltd.		0.90
ESAB India Ltd.		0.90
Dr. Lal Path Labs Ltd.		0.90
Kajaria Ceramics Ltd.		0.89
Godrej Properties Ltd.		0.87
DLF Ltd.		0.87
Torrent Power Ltd.		0.85
Oberoi Realty Ltd.		0.84
Balrampur Chini Mills Ltd.		0.79
Thermax Ltd.		0.78
Page Industries Ltd.		0.77
Brigade Hotel Ventures Ltd.		0.72
Hawkins Cookers Ltd.		0.69
HDB Financial Services Ltd.		0.68
ABB India Ltd.		0.61
Pitti Engineering Ltd.		0.59
Carborundum Universal Ltd.		0.56
Nuvoco Vistas Corporation Ltd.		0.41
Total		**78.86**
Non Convertible Debentures		
Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.31
Total		**0.31**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.02
Total		**0.02**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	0.24
Total		**0.24**
State Development Loans		
State Government of Tamilnadu 6.98% 14.07.2031 SDL	SOVEREIGN	2.96
Total		**2.96**
Exchange Traded Funds		
SBI Gold ETF		2.73
Total		**2.73**
Real Estate Investment Trust		
Nexus Select Trust		2.08
Embassy Office Parks Reit		2.08
Total		**4.16**
Infrastructure Investment Trust		
National Highways Infra Trust		2.23
Cube Highways Trust		2.11
Total		**4.34**
Cash, Cash Equivalents And Others		**6.38**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	21.41
Automobile And Auto Components	9.80
Capital Goods	8.00
Realty	6.74
Consumer Services	6.32
Information Technology	5.49
Consumer Durables	4.92
Oil, Gas & Consumable Fuels	4.81
Services	4.34
Healthcare	3.56
Construction	3.25
Sovereign	3.20
Mutual Fund/etf	2.73
Construction Materials	2.70
Chemicals	2.09
Metals & Mining	1.85
Power	0.85
Fast Moving Consumer Goods	0.79
Textiles	0.77
Cash, Cash Equivalents And Others	6.38

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Aggressive Hybrid Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-RETIREMENT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI RETIREMENT BENEFIT FUND-CONSERVATIVE HYBRID PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

NET ASSET VALUE	
Option	**NAV (₹)**
Reg-Plan-IDCW	15.7258
Reg-Plan-Growth	15.7241

NET ASSET VALUE	
Option	**NAV (₹)**
Direct Plan-IDCW	16.1868
Dir-Plan-Growth	16.1890

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 286.96 Crores
- **AUM as on November 30, 2025**
  ₹ 287.43 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr. Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi -Over 19 years
  Mr. Ardhendu Bhattacharya -Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 65+35 - Conservative Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 7.06 years
Average Maturity	: 16.83 years
Macaulay Duration	: 7.35 years
Yield to Maturity^	: 7.06%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

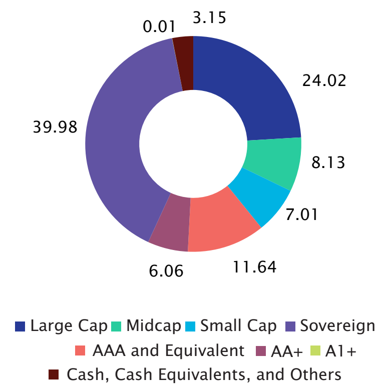
PORTFOLIO

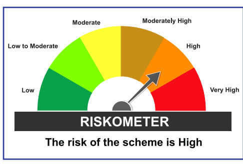
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		3.47
Reliance Industries Ltd.		2.56
ICICI Bank Ltd.		2.29
Maruti Suzuki India Ltd.		1.76
Larsen & Toubro Ltd.		1.66
Infosys Ltd.		1.66
State Bank Of India		1.40
Ultratech Cement Ltd.		1.15
Axis Bank Ltd.		1.10
Kotak Mahindra Bank Ltd.		1.03
Urban Company Ltd.		1.02
Bajaj Finance Ltd.		0.94
Hindalco Industries Ltd.		0.88
Timken India Ltd.		0.82
Jubilant Foodworks Ltd.		0.77
Abbott India Ltd.		0.73
Schaeffler India Ltd.		0.66
TVS Motor Company Ltd.		0.63
L&T Technology Services Ltd.		0.63
Asian Paints Ltd.		0.63
ZF Commercial Vehicle Control Systems India Ltd.		0.62
Navin Fluorine International Ltd.		0.58
The Indian Hotels Company Ltd.		0.54
Ltimindtree Ltd.		0.53
Divi's Laboratories Ltd.		0.53
Pidilite Industries Ltd.		0.51
Berger Paints India Ltd.		0.51
Grindwell Norton Ltd.		0.50
Honeywell Automation India Ltd.		0.49
Voltas Ltd.		0.48
Dr. Lal Path Labs Ltd.		0.47
AIA Engineering Ltd.		0.46
Sona Blw Precision Forgings Ltd.		0.45
Godrej Properties Ltd.		0.45
Torrent Power Ltd.		0.44
DLF Ltd.		0.44
Page Industries Ltd.		0.43
Oberoi Realty Ltd.		0.43
Kajaria Ceramics Ltd.		0.43
Endurance Technologies Ltd.		0.41
Thermax Ltd.		0.40
HDB Financial Services Ltd.		0.40
FSN E-Commerce Ventures Ltd.		0.40
Balrampur Chini Mills Ltd.		0.39
ESAB India Ltd.		0.38
Brigade Hotel Ventures Ltd.		0.38
Hawkins Cookers Ltd.		0.33
ABB India Ltd.		0.31
Carborundum Universal Ltd.		0.28
Pitti Engineering Ltd.		0.25
Nuvoco Vistas Corporation Ltd.		0.15
Total		**39.16**
Non Convertible Debentures		
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	3.60
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	2.66
Torrent Power Ltd.	CRISIL AA+	1.83
Sundaram Finance Ltd.	CRISIL AAA	1.80
REC Ltd.	CRISIL AAA	1.80
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	1.78
Power Finance Corporation Ltd.	CRISIL AAA	1.78
Godrej Properties Ltd.	[ICRA]AA+	1.75
Union Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.70
Total		**17.70**
Non-Convertible Preference Share		
TVS Motor Company Ltd.	CARE A1+	0.01
Total		**0.01**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	8.86
Total		**8.86**
Government Securities		
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	13.55
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	9.79
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	5.21
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.57
Total		**31.12**
Cash, Cash Equivalents And Others		**3.15**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	39.98
Financial Services	16.71
Telecommunication	6.26
Automobile And Auto Components	4.54
Power	4.05
Capital Goods	3.89
Consumer Services	3.11
Realty	3.07
Information Technology	2.82
Oil, Gas & Consumable Fuels	2.56
Consumer Durables	2.38
Healthcare	1.73
Construction	1.66
Construction Materials	1.30
Chemicals	1.09
Metals & Mining	0.88
Textiles	0.43
Fast Moving Consumer Goods	0.39
Cash, Cash Equivalents And Others	3.15

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund - Conservative Hybrid Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI RETIREMENT BENEFIT FUND–CONSERVATIVE PLAN

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	14.3979
Reg-Plan-Growth	14.3980

NET ASSET VALUE

Option	NAV (₹)
Direct Plan-IDCW	14.7432
Dir-Plan-Growth	14.7454

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
  An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- **Date of Allotment:** 10/02/2021
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 174.56 Crores
- **AUM as on November 30, 2025**
  ₹ 174.57 Crores
- **Fund Manager:**
  Mr. Rohit Shimpi (Equity Portion)
  Mr. Ardhendu Bhattacharya (Debt portion)
  Managing since:
  Mr. Rohit Shimpi: Oct - 2021
  Mr. Ardhendu Bhattacharya: June - 2021
  Total Experience:
  Mr. Rohit Shimpi –Over 19 years
  Mr. Ardhendu Bhattacharya – Over 15 years
- **First Tier Benchmark:**
  CRISIL Hybrid 85+15 - Conservative Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Option:** Growth, IDCW
- **SIP**
  Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
  Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 8.08 years
Average Maturity	: 17.79 years
Macaulay Duration	: 8.41 years
Yield to Maturity^	: 7.14%

^In case of semi-annual convention , the YTM is annualised
Ratios including debt instruments and cash

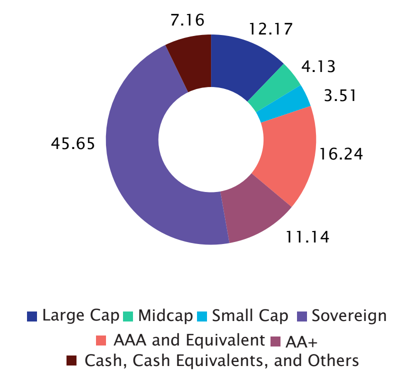
PORTFOLIO

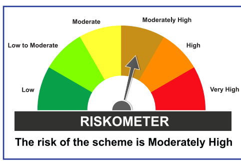
Issuer Name	Rating	(%) Of Total AUM
Equity Shares		
HDFC Bank Ltd.		1.77
ICICI Bank Ltd.		1.25
Reliance Industries Ltd.		1.24
Maruti Suzuki India Ltd.		0.85
Infosys Ltd.		0.82
Larsen & Toubro Ltd.		0.81
State Bank Of India		0.76
Ultratech Cement Ltd.		0.56
Axis Bank Ltd.		0.56
Urban Company Ltd.		0.52
Kotak Mahindra Bank Ltd.		0.50
Bajaj Finance Ltd.		0.48
Timken India Ltd.		0.42
Hindalco Industries Ltd.		0.42
Jubilant Foodworks Ltd.		0.39
Abbott India Ltd.		0.35
TVS Motor Company Ltd.		0.34
Schaeffler India Ltd.		0.34
L&T Technology Services Ltd.		0.34
Asian Paints Ltd.		0.32
ZF Commercial Vehicle Control Systems India Ltd.		0.31
Navin Fluorine International Ltd.		0.30
The Indian Hotels Company Ltd.		0.28
Ltimindtree Ltd.		0.28
Divi's Laboratories Ltd.		0.27
Berger Paints India Ltd.		0.26
Sona Blw Precision Forgings Ltd.		0.25
Pidilite Industries Ltd.		0.25
Honeywell Automation India Ltd.		0.25
Voltas Ltd.		0.24
Kajaria Ceramics Ltd.		0.24
DLF Ltd.		0.24
Torrent Power Ltd.		0.23
Endurance Technologies Ltd.		0.23
AIA Engineering Ltd.		0.23
Godrej Properties Ltd.		0.22
FSN E-Commerce Ventures Ltd.		0.22
Oberoi Realty Ltd.		0.21
Grindwell Norton Ltd.		0.21
ESAB India Ltd.		0.21
Balrampur Chini Mills Ltd.		0.21
Thermax Ltd.		0.20
Page Industries Ltd.		0.20
HDB Financial Services Ltd.		0.20
Dr. Lal Path Labs Ltd.		0.19
Brigade Hotel Ventures Ltd.		0.19
ABB India Ltd.		0.17
Carborundum Universal Ltd.		0.15
Pitti Engineering Ltd.		0.13
Hawkins Cookers Ltd.		0.12
Nuvoco Vistas Corporation Ltd.		0.08
Total		**19.81**
Non Convertible Debentures		
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	5.92
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	4.39
Torrent Power Ltd.	CRISIL AA+	3.01
REC Ltd.	CRISIL AAA	2.97
Sundaram Finance Ltd.	CRISIL AAA	2.96
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.94
Godrej Properties Ltd.	[ICRA]AA+	2.88
Union Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	2.31
Total		**27.38**
Government Securities		
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	16.73
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	16.11
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	8.58
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	4.23
Total		**45.65**
Cash, Cash Equivalents And Others		**7.16**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	45.65
Financial Services	13.76
Telecommunication	10.31
Power	6.18
Realty	3.55
Automobile And Auto Components	2.32
Capital Goods	1.97
Consumer Services	1.60
Information Technology	1.44
Oil, Gas & Consumable Fuels	1.24
Consumer Durables	1.18
Healthcare	0.81
Construction	0.81
Construction Materials	0.64
Chemicals	0.55
Metals & Mining	0.42
Fast Moving Consumer Goods	0.21
Textiles	0.20
Cash, Cash Equivalents And Others	7.16

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Retirement Benefit Fund – Conservative Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & remaining in equity and equity related instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Debt Funds

Scheme Name	SBI Magnum Gilt Fund (Previously known as SBI Magnum Gilt Fund - Long Term Plan)	SBI Magnum Income Fund	SBI Dynamic Bond Fund	SBI Corporate Bond Fund	SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	SBI Magnum Medium Duration Fund (Previously known as SBI Regular Savings Fund)	SBI Short Term Debt Fund	SBI Magnum Constant Maturity Fund (Previously known as SBI Magnum Gilt Fund - Short Term Plan)
Ideal Investment Horizon	3 years +	3 years +	3 years +	3 years +	3 years +	2 years +	1 year +	1 year +
Inception Date	30/12/2000	25/11/1998	09/02/2004	16/ 01/2019	17/07/2014	12/11/2003	27/7/2007	30/12/2000
Fund Manager	Mr. Sudhir Agarwal	Mr Mohit Jain#	Mr. Sudhir Agarwal	Mr. Rajeev Radhakrishnan Mr. Ardhendu Bhattacharya (Co-Fund Manager)	Mr. Lokesh Mallya#	Mr. Lokesh Mallya Mr. Mohit Jain (Co Fund Manager)	Ms. Mansi Sajeja	Mr. Sudhir Agarwal
Managing Since	(w.e.f. July 2025)	(w.e.f. July 2025)	(w.e.f. July 2025)	Rajeev Jan-2019-Ardhendhu	Lokesh Feb-2017	(w.e.f. Dec-2023)	Mansi May-2025	(w.e.f. July 2025)
First Tier Benchmark	Nifty All Duration G-Sec Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Dynamic Bond A-III Index	NIFTY Corporate Bond Index A-II	NIFTY Credit Risk Bond Index B-II	NIFTY Medium Duration Debt Index A-III	CRISIL Short Duration Debt A-II Index	Nifty 10 yr Benchmark G-Sec
Fund Details as on 30 November 2025								
Month End AUM (Rs. in Crores)	₹ 11,032.90	₹ 2,168.62	₹ 4,706.81	₹ 25,053.67	₹ 2,182.29	₹ 6,945.67	₹ 17,716.57	₹ 1,849.59
Modified Duration (years)	7.97	4.97	5.73	3.20	2.50	3.08	2.75	6.80
Average Maturity (years)	14.02	8.73	8.02	4.12	3.61	4.27	3.42	9.53
Macaulay Duration (years)	8.25	5.19	5.93	3.34	2.62	3.24	2.88	7.03
Yield to Maturity (%)^	6.90	7.23	6.75	6.89	7.95	7.50	6.95	6.75
Expense Ratio	Regular- 0.95% Direct- 0.46%	Regular- 1.48% Direct- 0.77%	Regular- 1.38% Direct- 0.63%	Regular- 0.77% Direct- 0.36%	Regular- 1.55% Direct- 0.89%	Regular- 1.21% Direct- 0.71%	Regular- 0.85% Direct- 0.40%	Regular- 0.62% Direct- 0.31%
Composition by Assets as on 30 November 2025								
Equity Shares		-	-	-	-	-	-	-
Corporate Debt	-	50.30	26.51	75.05	75.18	71.39	71.57	-
Gilts	89.29	35.00	64.66	12.84	15.16	20.51	14.77	98.39
Money Market Instruments	2.70	-	3.48	-	-	-	2.99	-
Other Assets	8.01	14.70	5.35	12.11	9.66	8.10	10.67	1.61
Composition by Ratings as on 30 November 2025								
AA, AA+, AAA And EQUIVALENT	-	44.45	26.51	75.05	38.45	51.07	71.57	-
Below AA	-	5.85	-	-	36.73	20.32	-	-
Sovereign	98.20	39.52	71.24	16.56	15.16	20.88	20.99	98.39
Below A1+, A1+	-	-	-	-	-	-	2.99	-
Cash, Cash Equivalents, Derivatives and Others	1.80	10.18	2.25	8.39	9.66	7.73	4.45	1.61
Other Details								
Exit Load	NIL	For 10% of the investments within 1 Year – Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 month – Nil; For the remaining investments - 0.25%	Nil	For 8% of the investments within 1 Year – Nil; For the remaining investments - 3.00% For 8% of the investments after 1 Year to 2 Years – Nil; For the remaining investments - 1.50% For 8% of the investments after 2 Year to 3 Years – Nil; For the remaining investments - 0.75%	For exit within 3 months from the date of allotment: 1% - For exit after 3 months from the date of allotment: Nil	NIL	NIL

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. | ^In case of semi-annual convention , the YTM is annualised. #With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

Snapshot of Debt Funds

Scheme Name	SBI Magnum Low Duration Fund (Previously known as SBI Ultra Short Term Debt Fund)	SBI Savings Fund	SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	SBI Magnum Ultra Short Duration Fund (Previously know n as SBI Magnum InstaCash Fund)	SBI Floating Rate Debt Fund	SBI Long Duration Fund	SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)
Ideal Investment Horizon	3 months +	3 months +	3 years +	7day +	3-6 months	3 years +	3 years +	1 day +
Inception Date	27/7/2007	19/07/2004	09/10/2009	24/11/2003	21/05/1999	27/10/2020	21/12/2022	01/10/2002
Fund Manager	Mr. Sudhir Agrawal	Mr. Rajeev Radhakrishnan	Mr. Ardhendhu Bhattacharya	Mr. Radhakrishnan (w.e.f. Dec 01 2023)	Mr. Sudhir Agrawal	Mr. Ardhendu Bhattacharya Mr. Rajeev Radhakrishnan (Co-Fund Manager)	Mr. Ardhendu Bhattacharya	Ms. Ranjana Gupta
Managing Since	wef 15 May	Rajeev Dec-2023	Ardhendhu May-2025	Rajeev Dec-2023	wef 15 May	Ardhendu June-21,Rajeev Oct-20	July - 2025	(w.e.f. Dec - 2024)
First Tier Benchmark	CRISIL Low Duration Debt A-I Index	CRISIL Money Market A-I Index	NIFTY Banking and PSU Debt Index A-II	NIFTY Liquid Index A-I	CRISIL Ultra Short Duration Debt A-I Index	Nifty Short Duration Debt Index A-II	CRISIL Long Duration Debt A-III Index	CRISIL Liquid Overnight Index
Fund Details as on 30 November 2025								
Month End AUM (Rs. in Crs)	₹ 16,698.79	₹ 36,644.77	₹ 4,213.00	₹ 66,449.59	₹15,624.26	₹ 793.30	₹ 2,243.91	₹ 16,184.00
Modified Duration (years)	0.92	0.37	2.91	0.12	0.44	2.39	8.66	1 day
Average Maturity (years)	1.12	0.40	3.83	0.13	0.48	4.36	16.86	1 day
Macaulay Duration (years)	0.97	0.40	3.08	0.13	0.46	2.48	8.96	1 day
Yield to Maturity (%)^	6.49	6.20	6.80	5.99	6.35	6.59	6.90	5.48
Expense Ratio	Regular- 0.95% Direct- 0.43%	Regular- 0.64% Direct- 0.25%	Regular- 0.80% Direct- 0.39%	Regular- 0.30% Direct- 0.20%	Regular- 0.56% Direct- 0.35%	Regular- 0.40% Direct- 0.25%	Regular- 0.67% Direct- 0.30%	Regular- 0.14% Direct- 0.08%
Composition by Assets as on 30 November 2025								
Equity Shares	-	-	-	-	-	-	-	-
Corporate Debt	55.57	-	66.30	7.91	31.87	15.17	-	-
Gilts	2.96	2.96	1.43	1.90	4.74	61.40	95.50	-
Money Market Instruments	31.70	92.69	13.71	91.57	56.27	-	-	5.43
Other Assets	9.77	4.35	18.56	-1.38	7.12	23.43	4.50	94.57
Composition by Ratings as on 30 November 2025								
AA, AA+, AAA And Equivalent	55.57	-	66.30	7.91	31.87	15.17	-	-
Below AA	-	-	-	-	-	-	-	-
Sovereign	15.35	14.06	16.68	18.61	13.88	76.84	95.50	3.12
Below A1+, A1+	26.53	86.60	13.71	75.81	52.25	-	-	2.31
Cash, Cash Equivalents, Derivatives and Others	2.55	-0.66	3.31	-2.33	2.00	7.99	4.50	94.57
Other Details								
Exit Load	NIL	NIL	NIL	see table below	NIL	For exit within 3 days from the date of allotment: 0.10%, For exit on or after 3 days from the date of allotment: Nil	NIL	NIL

SBI Liquid Fund – Exit Load:

Investor exit upon subscription / switch -in	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7	0.0000%

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. | ^In case of semi-annual convention , the YTM is annualised

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM GILT FUND

(Previously known as SBI Mangnum Gilt Fund - Long Term Plan)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
PF-Fixed Period-1 Year-IDCW	20.5204	Regular IDCW	20.4240
PF-Fixed Period-2 Year-IDCW	20.7658	Reg-Plan-Growth	66.4200
PF-Fixed Period-3 Year-IDCW	20.1341	Dir-Plan-IDCW	22.4953
PF 3 Year - Growth	39.8398	Dir-Plan-Growth	70.4837
PF Regular - Growth	42.6496		

Investment Objective

To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s).

Fund Details

- **Type of Scheme**
  An open ended Debt Scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 30/12/2000
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 11,057.91 Crores
- **AUM as on November 30, 2025**
  ₹ 11,032.90 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
  First Tier Benchmark:
  Nifty All Duration G-Sec Index
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 7.97 years
Average Maturity	: 14.02 years
Macaulay Duration	: 8.25 years
Yield to Maturity^	: 6.90%

^in case of semi-annual convention , the YTM is annualised

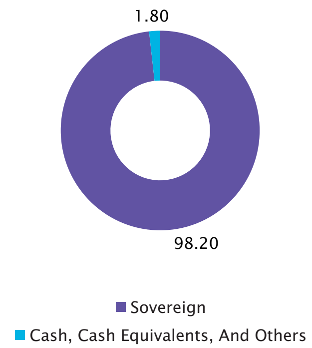
PORTFOLIO

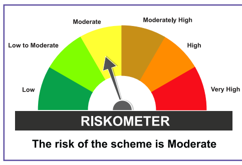
Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	26.70
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	20.36
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	14.65
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	10.46
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	6.07
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	3.28
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	3.27
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	1.86
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	1.74
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	0.90
Total		**89.29**
State Development Loans		
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	2.56
State Government of Maharashtra 6.77% 30.04.2038 SDL	SOVEREIGN	1.75
State Government of Madhya Pradesh 7.16% 20.02.2037 SDL	SOVEREIGN	0.68
State Government of Maharashtra 7.12% 05.02.2038 SDL	SOVEREIGN	0.67
State Government of Maharashtra 6.72% 23.04.2038 SDL	SOVEREIGN	0.50
State Government of Karnataka 7.2% 27.08.2037 SDL	SOVEREIGN	0.05
Total		**6.21**
Treasury Bills		
182 Day T-Bill 22.01.26	SOVEREIGN	2.70
Total		**2.70**
Cash, Cash Equivalents And Others		**1.80**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	89.29
State Development Loans	6.21
Treasury Bills	2.70
Cash, Cash Equivalents And Others	1.80

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Gilt Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth for medium to long-term
- Investment in government securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#With effect from July 1, 2025, Mr Sudhir Agarwal will be managing the fund independently

DEBT-MEDIUM TO LONG DURATION FUND

SBI MAGNUM INCOME FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

Investment Objective

To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open-ended medium to long term Debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 4 years to 7 years (Please refer to the page no. 13 of SID for details on Macaulay's Duration).
  A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 25/11/1998
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 2,170.70 Crores
- **AUM as on November 30, 2025**
  ₹ 2,168.62 Crores
- ***Fund Manager: Mr Mohit Jain**
  Managing Since:
  Mr Mohit Jain (w.e.f. July-2025)
  Total Experience:
  Mr Mohit Jain Over 14 years
- **First Tier Benchmark:** CRISIL Medium to Long Duration Debt A-III Index
- **Exit Load:** For exit within 1 year from the date of allotment.
  For 10% of investment : Nil
  For remaining investment: 1.00%
  For exit after one year from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 4.97 years
Average Maturity	: 8.73 years
Macaulay Duration	: 5.19 years
Yield to Maturity^	: 7.23%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Bonus	43.4577	Dir-Plan-Bonus	47.0737
Reg-Plan-Growth	71.7231	Dir-Plan-Growth	77.6098
Reg-Plan-Half Yearly IDCW	18.7600	Dir-Plan-Half Yearly IDCW	22.0198
Reg-Plan-Quarterly IDCW	20.1982	Dir-Plan-Quarterly IDCW	22.5429

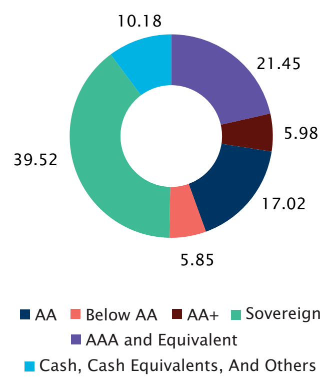
PORTFOLIO

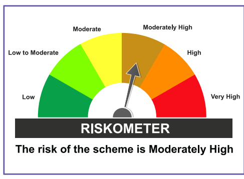
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	7.05
Bharti Telecom Ltd.	CRISIL AAA	4.67
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.60
Torrent Power Ltd.	CRISIL AA+	3.62
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.29
HDB Financial Services Ltd.	CRISIL AAA	3.26
Motilal Oswal Finvest Ltd.	CRISIL AA	2.80
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.78
Avanse Financial Services Ltd.	CARE AA-	2.55
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.36
JM Financial Credit Solutions Ltd.	[ICRA]AA	2.33
Aadhar Housing Finance Ltd.	[ICRA]AA	1.16
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.52
Total		**40.99**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	2.84
National Highways Infra Trust	IND AAA	1.79
Total		**4.63**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.34
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.34
Total		**4.68**
Government Securities		
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	13.72
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	9.01
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	8.18
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	4.09
Total		**35.00**
State Development Loans		
State Government of Bihar 6.9% 16.07.2035 SDL	SOVEREIGN	4.52
Total		**4.52**
Cash, Cash Equivalents And Others		**10.18**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	40.99
Government Securities	35.00
Securitised Debt	4.68
Zero Coupon Bonds	4.63
State Development Loans	4.52
Cash, Cash Equivalents And Others	10.18

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Income Fund
This product is suitable for investors who are seeking^:

- Regular income for medium to long-term
- Investment in Debt and Money Market Instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025
#With effect from July 1, 2025, Mr Mohit Jain will be managing the fund independently.

SBI DYNAMIC BOND FUND

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	18.9937
Reg-Plan-Growth	36.2298
Dir-Plan-IDCW	22.2118
Dir-Plan-Growth	39.7662

Investment Objective

To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities.

Fund Details

- **Type of Scheme**
  An open ended dynamic debt scheme investing across duration A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 09/02/2004
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 4,791.36 Crores
- **AUM as on November 30, 2025**
  ₹ 4,706.81 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
- **First Tier Benchmark:**
  CRISIL Dynamic Bond A-III Index
- **Exit Load:**
  For exit within 1 month from the date of allotment
  For 10% of investment : Nil
  For remaining investment: 0.25%
  For exit after one month from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 5.73 years
Average Maturity	: 8.02 years
Macaulay Duration	: 5.93 years
Yield to Maturity^	: 6.75%

^In case of semi-annual convention , the YTM is annualised

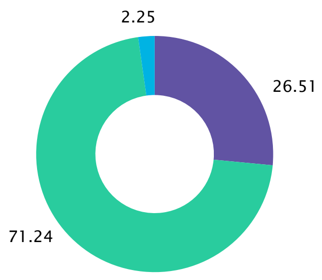
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	3.40
Power Grid Corporation Of India Ltd.	CRISIL AAA	3.17
National Bank For Agriculture And Rural Development	[ICRA]AAA	2.70
REC Ltd.	CRISIL AAA	2.69
Anzen India Energy Yield Plus Trust	CRISIL AAA	2.15
LIC Housing Finance Ltd.	CRISIL AAA	2.13
National Bank For Agriculture And Rural Development	CRISIL AAA	1.62
Total		**17.86**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	2.47
Total		**2.47**
Securitised Debt		
India Universal Trust Al2	CRISIL AAA(SO)	2.40
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.16
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.62
Total		**6.18**
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	35.74
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	10.90
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	8.38
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	3.73
GOI 6.75% 23.12.2029 GOV	SOVEREIGN	2.71
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	2.11
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	1.09
Total		**64.66**
State Development Loans		
State Government of Madhya P 7.26% 28.08.2038 SDL	SOVEREIGN	2.45
State Government Of Karnataka 7.37% 13.03.2038 SDL	SOVEREIGN	0.65
Total		**3.10**
Treasury Bills		
182 Day T-Bill 22.01.26	SOVEREIGN	3.48
Total		**3.48**
Cash, Cash Equivalents And Others		**2.25**
Grand Total		**100.00**

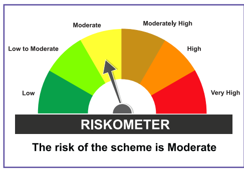
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	64.66
Non Convertible Debentures	17.86
Securitised Debt	6.18
Treasury Bills	3.48
State Development Loans	3.10
Zero Coupon Bonds	2.47
Cash, Cash Equivalents And Others	2.25

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Sovereign AAA and Equivalent
Cash, Cash Equivalents, And Others



SBI Dynamic Bond Fund
This product is suitable for investors who are seeking^:

- Regular income for medium to long-term
- Investment in high quality debt securities of varying maturities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- CORPORATE BOND FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CORPORATE BOND FUND

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	15.0557	Dir-Plan-Monthly IDCW	15.5397
Reg-Plan-Growth	15.9531	Dir-Plan-Growth	16.4633
Reg-Plan-Quarterly IDCW	15.5002	Dir-Plan-Quarterly IDCW	16.0046

Investment Objective

The investment objective will be to provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 16/01/2019
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 24,983.82 Crores
- **AUM as on November 30, 2025**
  ₹ 25,053.67 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Mr. Ardhendu Bhattacharya (Co-Fund Manager)
  Managing Since:
  Mr. Rajeev Radhakrishnan Jan-2019
  Mr. Ardhendu Bhattacharya Dec 2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
  Mr. Ardhendu Bhattacharya Over 15 years
- **First Tier Benchmark:**
  NIFTY Corporate Bond Index A-II
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.20 years
Average Maturity	: 4.12 years
Macaulay Duration	: 3.34 years
Yield to Maturity^	: 6.89%

^In case of semi-annual convention , the YTM is annualised

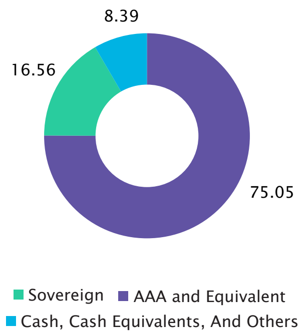
PORTFOLIO

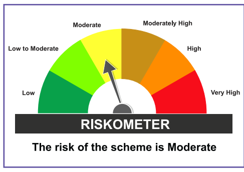
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
LIC Housing Finance Ltd.	CRISIL AAA	4.77
Small Industries Development Bank Of India	CRISIL AAA	4.46
Tata Capital Housing Finance Ltd.	CRISIL AAA	3.97
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.81
National Bank For Agriculture And Rural Development	CRISIL AAA	3.62
Indigrid Infrastructure Trust	CRISIL AAA	3.53
HDB Financial Services Ltd.	CRISIL AAA	3.42
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	3.29
Pipeline Infrastructure Pvt Ltd.	CRISIL AAA	2.91
Mindspace Business Parks Reit	CRISIL AAA	2.82
REC Ltd.	[ICRA]AAA	2.30
Bharti Telecom Ltd.	CRISIL AAA	2.14
Bajaj Finance Ltd.	CRISIL AAA	2.00
Vertis Infrastructure Trust	CRISIL AAA	1.76
Power Finance Corporation Ltd.	CRISIL AAA	1.75
REC Ltd.	CRISIL AAA	1.67
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.33
Sundaram Finance Ltd.	[ICRA]AAA	1.28
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.22
Mindspace Business Parks Reit	[ICRA]AAA	1.21
Toyota Financial Services India Ltd.	[ICRA]AAA	1.20
Tata Communications Ltd.	CARE AAA	1.20
Power Grid Corporation Of India Ltd.	CRISIL AAA	1.19
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.19
John Deere Financial India Pvt. Ltd.	CRISIL AAA	1.10
Tata Capital Ltd.	CRISIL AAA	1.01
Sustainable Energy Infra Trust	CRISIL AAA	0.89
Interise Trust	[ICRA]AAA	0.70
Bajaj Housing Finance Ltd.	CRISIL AAA	0.65
Nexus Select Trust	CRISIL AAA	0.51
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.49
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.41
SMFG India Credit Company Ltd.	[ICRA]AAA	0.40
Sundaram Home Finance Ltd.	[ICRA]AAA	0.18
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.18
Total		**64.56**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	1.22
Sundaram Finance Ltd.	CRISIL AAA	0.65
Total		**1.87**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.61
India Universal Trust Al2	CRISIL AAA(SO)	2.41
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.37
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.23
Total		**8.62**
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	6.76
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	6.08
Total		**12.84**
State Development Loans		
State Government of Gujarat 6.84% 19.11.2031 SDL	SOVEREIGN	2.39
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	1.33
Total		**3.72**
Cash, Cash Equivalents And Others		**8.39**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	64.56
Government Securities	12.84
Securitised Debt	8.62
State Development Loans	3.72
Zero Coupon Bonds	1.87
Cash, Cash Equivalents And Others	8.39

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Corporate Bond Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Investment predominantly in corporate bond securities rated AA+ and above

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI CREDIT RISK FUND

(Previously known as SBI Corporate Bond Fund)

Investment Objective

To provide the investors an opportunity to predominantly invest in corporate bonds rated AA and below(excluding AA+ rated corporate bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 17/07/2014
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 2,184.90 Crores
- **AUM as on November 30, 2025**
  ₹ 2,182.29 Crores
- ***Fund Manager: Mr. Lokesh Mallya#**
  Managing Since:
  Mr. Lokesh Mallya Feb-2017
  Total Experience:
  Mr. Lokesh Mallya Over 20 years
- **First Tier Benchmark:**
  NIFTY Credit Risk Bond Index B-II
- **Exit Load**
  For exit within 12 months from the date of allotment: For 8% of the investment – Nil For the remaining investment - 3% For exit after 12 months but within 24 months from the date of allotment: For 8% of the investment – Nil For the remaining investment -1.5% For exit after 24 months but within 36 months from the date of allotment: For 8% of the investment – Nil For the remaining investment - 0.75%; For exit after 36 months from the date of allotment – Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment$**
  ₹ 5000 & in multiples of ₹ 1 (Restrict investment in the scheme to a maximum limit of 10 Cr. per investor across all folios on cumulative investment)
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.50 years
Average Maturity	: 3.61 years
Macaulay Duration	: 2.62 years
Yield to Maturity	: 7.95%

$per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	21.2351	Dir-Plan-IDCW	23.6675
Reg-Plan-Daily IDCW	15.5465	Dir-Plan-Daily IDCW	16.1381
Reg-Plan-Growth	46.9716	Dir-Plan-Growth	50.8585

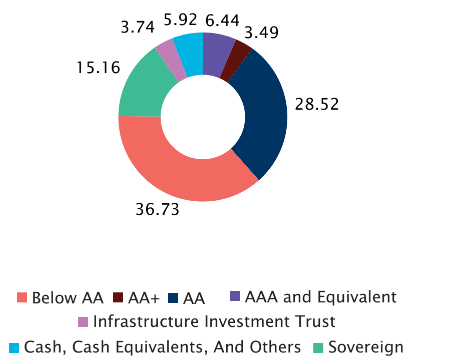
PORTFOLIO

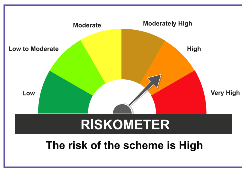
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
Infopark Properties Ltd.	CARE AA-	4.84
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	4.80
H.G. Infra Engineering Ltd.	[ICRA]AA-	4.60
Small Industries Development Bank Of India	CRISIL AAA	4.58
NJ Capital Pvt. Ltd.	[ICRA]AA-	4.56
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.56
Eris Lifesciences Ltd.	IND AA	3.94
Sandur Manganese & Iron Ores Ltd.	[ICRA]A+	3.75
Avanse Financial Services Ltd.	CARE AA-	3.68
Ashoka Buildcon Ltd.	CARE AA-	3.68
Renserv Global Pvt Ltd.	CARE A+(CE)	3.67
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	3.49
Aditya Birla Renewables Ltd.	CRISIL AA	3.49
JSW Steel Ltd.	[ICRA]AA	3.44
Yes Bank Ltd. (Tier II Bond Under Basel III)	CRISIL AA-	2.98
GMR Airports Ltd.	CRISIL A+	2.34
Aditya Birla Real Estate Ltd.	CRISIL AA	2.32
Sheela Foam Ltd.	IND AA	1.73
Vistaar Financial Services Pvt Ltd.	[ICRA]A+	1.72
National Bank For Agriculture And Rural Development	CRISIL AAA	1.16
Yes Bank Ltd.	CRISIL AA-	0.91
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.70
Total		**70.94**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	4.24
Total		**4.24**
Government Securities		
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	6.87
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.36
GOI 7.26% 22.08.2032 GOV	SOVEREIGN	1.91
GOI 7.23% 15.04.2039 GOV	SOVEREIGN	1.88
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.14
Total		**15.16**
Infrastructure Investment Trust		
Cube Highways Trust		3.15
Vertis Infrastructure Trust		0.59
Total		**3.74**
Cash, Cash Equivalents And Others		**5.92**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	70.94
Government Securities	15.16
Zero Coupon Bonds	4.24
Infrastructure Investment Trust	3.74
Cash, Cash Equivalents And Others	5.92

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Credit Risk Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Predominantly investment in corporate debt securities rated AA and below.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025.
#With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

DEBT- MEDIUM DURATION FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM MEDIUM DURATION FUND

(Previously known as SBI Regular Savings Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.3583
Reg-Plan-Growth	52.5202
Dir-Plan-IDCW	22.1106
Dir-Plan-Growth	56.8810

Investment Objective

To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively high credit risk
- **Date of Allotment:** 12/11/2003
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 6,890.14 Crores
- **AUM as on November 30, 2025**
  ₹ 6,945.67 Crores
- **Fund Managers: Mr. Lokesh Mallya & Mr. Mohit Jain (Co Fund Manager)**
  Managing Since:
  Mr. Lokesh Mallya (w.e.f. Dec 2023)
  Mr. Mohit Jain (w.e.f. Dec 2023)
  Total Experience:
  Mr. Lokesh Mallya Over 20 years
  Mr. Mohit Jain Over 14 years
- **First Tier Benchmark:**
  NIFTY Medium Duration Debt Index A-III
- **Exit Load:**
  For exit within 3 months from the date of allotment: - 1%
  For exit after 3 months from the date of allotment: Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.08 years
Average Maturity	: 4.27 years
Macaulay Duration	: 3.24 years
Yield to Maturity^	: 7.50%

^In case of semi-annual convention , the YTM is annualised

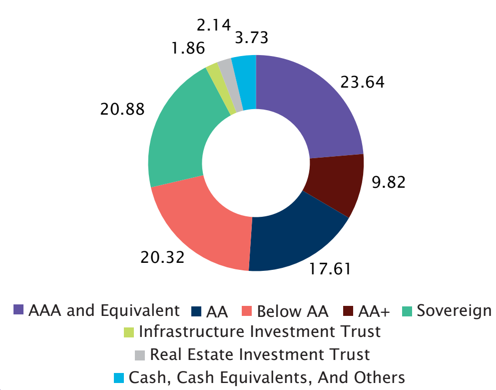
PORTFOLIO

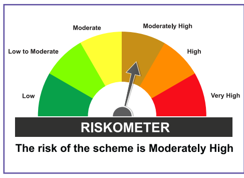
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	6.31
Small Industries Development Bank Of India	CRISIL AAA	4.74
Godrej Properties Ltd.	[ICRA]AA+	4.38
Godrej Seeds & Genetics Ltd.	CRISIL AA	3.72
Avanse Financial Services Ltd.	CARE AA-	3.62
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.29
Yes Bank Ltd.	CRISIL AA-	3.23
Aditya Birla Real Estate Ltd.	CRISIL AA	3.21
Torrent Power Ltd.	CRISIL AA+	3.00
Renserv Global Pvt Ltd.	CARE A+(CE)	2.95
REC Ltd.	CRISIL AAA	2.95
Motilal Oswal Finvest Ltd.	CRISIL AA	2.91
Bharti Telecom Ltd.	CRISIL AAA	2.62
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.60
GMR Airports Ltd.	CRISIL A+	2.28
Ashoka Buildcon Ltd.	CARE AA-	2.09
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.07
Power Finance Corporation Ltd.	CRISIL AAA	1.47
Aadhar Housing Finance Ltd.	[ICRA]AA	1.16
LIC Housing Finance Ltd.	CRISIL AAA	1.10
Chalet Hotels Ltd.	CRISIL AA-	1.09
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.85
NJ Capital Pvt. Ltd.	[ICRA]AA-	0.72
Astec Lifesciences Ltd.	[ICRA]AA-	0.71
Power Grid Corporation Of India Ltd.	CRISIL AAA	0.43
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	0.37
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.36
Eris Lifesciences Ltd.	IND AA	0.36
Vistaar Financial Services Pvt Ltd.	[ICRA]A+	0.18
Total		**64.77**
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	2.96
Total		**2.96**
Floating Rate Bonds		
GOI FRB 22.09.2033 GOV	SOVEREIGN	0.67
Total		**0.67**
Securitised Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.83
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.83
Total		**3.66**
Government Securities		
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	9.94
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	4.95
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.52
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.72
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	0.71
Total		**19.84**
State Development Loans		
State Government of Rajasthan 7.49% 28.08.2035 SDL	SOVEREIGN	0.37
Total		**0.37**
Real Estate Investment Trust		
Embassy Office Parks Reit		1.04
Mindspace Business Parks Reit		0.76
Brookfield India Real Estate Trust		0.34
Total		**2.14**
Infrastructure Investment Trust		
Cube Highways Trust		1.86
Total		**1.86**
Cash, Cash Equivalents And Others		**3.73**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	64.77
Government Securities	19.84
Securitised Debt	3.66
Zero Coupon Bonds	2.96
Real Estate Investment Trust	2.14
Infrastructure Investment Trust	1.86
Floating Rate Bonds	0.67
State Development Loans	0.37
Cash, Cash Equivalents And Others	3.73

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Medium Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for medium term
- Investment in Debt and Money Market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- SHORT DURATION FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI SHORT TERM DEBT FUND

Investment Objective

To provide investors an opportunity to generate regular income through investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.

Fund Details

- **Type of Scheme**
  An open ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 27/7/2007
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 17,545.91 Crores
- **AUM as on November 30, 2025**
  ₹ 17,716.57 Crores
- **Fund Manager:**
  Ms. Mansi Sajeja*
  Managing Since:
  Ms. Mansi Dec-2023
  Total Experience:
  Ms. Mansi Over 19 years
- **First Tier Benchmark:**
  CRISIL Short Duration Debt A-II Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
  Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.75 years
Average Maturity	: 3.42 years
Macaulay Duration	: 2.88 years
Yield to Maturity^	: 6.95%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Retail-Plan-Fortnightly IDCW	15.5415	Reg-Plan-Monthly IDCW	18.2799
Retail-Plan-Growth	37.4096	Reg-Plan-Weekly IDCW	14.9917
Retail-Plan-Monthly IDCW	17.1346	Dir-Plan-Fortnightly IDCW	23.6998
Retail-Plan-Weekly IDCW	15.5182	Dir-Plan-Growth	35.1862
Reg-Plan-Fortnightly IDCW	14.9769	Dir-Plan-Monthly IDCW	19.6205
Reg-Plan-Growth	33.0644	Dir-Plan-Weekly IDCW	15.4126

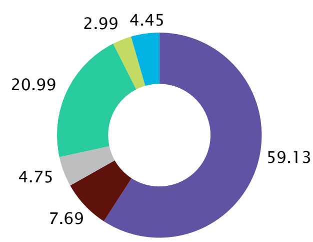
PORTFOLIO

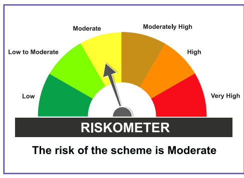
Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	1.63
Axis Bank Ltd.	CRISIL A1+	1.09
Indian Bank	CRISIL A1+	0.27
Total		**2.99**
Non Convertible Debentures		
Small Industries Development Bank Of India	CRISIL AAA	5.46
Muthoot Finance Ltd.	CRISIL AA+	3.72
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	3.36
Indigrid Infrastructure Trust	CRISIL AAA	3.23
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.16
Toyota Financial Services India Ltd.	[ICRA]AAA	2.89
HDB Financial Services Ltd.	CRISIL AAA	2.69
Godrej Seeds & Genetics Ltd.	CRISIL AA	2.62
National Bank For Agriculture And Rural Development	CRISIL AAA	2.59
Mindspace Business Parks Reit	CRISIL AAA	2.57
Aditya Birla Housing Finance Ltd.	CRISIL AAA	2.44
Tata Communications Ltd.	CARE AAA	1.99
Bharti Telecom Ltd.	CRISIL AAA	1.92
SMFG India Credit Company Ltd.	[ICRA]AAA	1.59
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.59
Godrej Industries Ltd.	CRISIL AA+	1.55
REC Ltd.	CRISIL AAA	1.43
Power Finance Corporation Ltd.	CRISIL AAA	1.33
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.28
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.23
Tata Projects Ltd.	CRISIL AA	1.14
Mindspace Business Parks Reit	[ICRA]AAA	1.14
Cube Highways Trust	[ICRA]AAA	1.14
Anzen India Energy Yield Plus Trust	CRISIL AAA	1.14
LIC Housing Finance Ltd.	CRISIL AAA	1.01
SMFG India Home Finance Co. Ltd.	CRISIL AAA	0.99
Interise Trust	[ICRA]AAA	0.99
Aadhar Housing Finance Ltd.	[ICRA]AA	0.99
Sustainable Energy Infra Trust	CRISIL AAA	0.84
REC Ltd.	[ICRA]AAA	0.57
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.57
Tata Motors Passenger Vehicles Ltd.	CRISIL AA+	0.56
Bajaj Auto Credit Ltd.	[ICRA]AAA	0.51
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.43
Aditya Birla Capital Ltd.	[ICRA]AAA	0.43
Torrent Power Ltd.	CRISIL AA+	0.34
Tvs Credit Services Ltd.	CRISIL AA+	0.29
Nexus Select Trust	CRISIL AAA	0.29
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.29
Export-Import Bank Of India	CRISIL AAA	0.29
Bajaj Finance Ltd.	CRISIL AAA	0.29
Total		**62.88**
Securitised Debt		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	3.44
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.15
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.14
India Universal Trust Al1	IND AAA(SO)	1.09
India Universal Trust Al2	CRISIL AAA(SO)	0.87
Total		**8.69**
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	5.63
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	3.92
GOI 7.17% 17.04.2030 GOV	SOVEREIGN	2.93
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	1.68
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	0.61
Total		**14.77**
State Development Loans		
State Government of Rajasthan 8.32% 06.02.2029 SDL	SOVEREIGN	2.67
State Government of Tamilnadu 7.75% 10.08.2032 SDL	SOVEREIGN	1.90
State Government of Tamilnadu 7.68% 01.11.2030 SDL	SOVEREIGN	0.84
Tamil Nadu 6.84% 28.08.2029 SDL	SOVEREIGN	0.43
State Government Of Karnataka 6.86% 07.10.2030 SDL	SOVEREIGN	0.28
State Government Of Rajasthan 6.75% 04.11.2030 SDL	SOVEREIGN	0.06
State Government of Tamil Nadu 7.17% 27.02.2033 SDL	SOVEREIGN	0.02
State Government of Tamilnadu 7.66% 27.12.2033 SDL	SOVEREIGN	0.01
Total		**6.21**
Strips		
GOI 15.06.2027 GOV	SOVEREIGN	0.01
Total		**0.01**
Cash, Cash Equivalents And Others		**4.45**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	62.88
Government Securities	14.77
Securitised Debt	8.69
State Development Loans	6.21
Certificate Of Deposits	2.99
Strips	0.01
Cash, Cash Equivalents And Others	4.45

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Short Term Debt Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

DEBT-GILT FUND WITH 10 YEAR CONSTANT DURATION

SBI MAGNUM CONSTANT MATURITY FUND

(Previously known as SBI Magnum Gilt Fund - Short Term Plan)

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	21.0592
Reg-Plan-Growth	64.7510
Dir-Plan-IDCW	21.9285
Dir-Plan-Growth	67.4135

Investment Objective

To provide returns to the investors generated through investments predominantly in Government securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years.

Fund Details

- **Type of Scheme**
  An open-ended Debt Scheme investing in government securities having a constant maturity of around 10 years. A relatively high interest rate risk and relatively low credit risk
- **Date of Allotment:** 30/12/2000
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 1,854.07 Crores
- **AUM as on November 30, 2025**
  ₹ 1,849.59 Crores
- **Fund Manager: Mr Sudhir Agarwal**
  Managing Since:
  Mr Sudhir Agarwal (w.e.f. July 1st 2025)
  Total Experience:
  Mr Sudhir Agarwal Over 20 years
- **First Tier Benchmark:**
  Nifty 10 yr Benchmark G-Sec
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.80 years
Average Maturity	: 9.53 years
Macaulay Duration	: 7.03 years
Yield to Maturity^	: 6.75%

^In case of semi-annual convention , the YTM is annualised

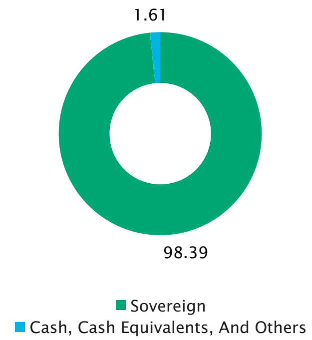
PORTFOLIO

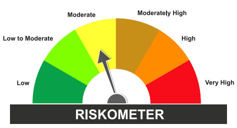
Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	73.97
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	24.42
Total		**98.39**
Cash, Cash Equivalents And Others		**1.61**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	98.39
Cash, Cash Equivalents And Others	1.61

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





The risk of the scheme is Moderate

SBI Magnum Constant Maturity Fund
This product is suitable for investors who are seeking^:

- Regular income and capital growth for medium to long-term
- Investment in government securities having a constant maturity of around 10 years.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI MAGNUM LOW DURATION FUND

(Previously known as SBI Ultra Short Term Debt Fund)

Investment Objective

To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months.

Fund Details

- **Type of Scheme**
  An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. (Please refer to the page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 27/7/2007
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 16,635.31 Crores
- **AUM as on November 30, 2025**
  ₹ 16,698.79 Crores
- ***Fund Manager: Mr. Sudhir Agrawal**
  Managing Since:
  Mr. Sudhir Agrawal May 2025
  Total Experience:
  Mr. Sudhir Agrawal Over 20 years
- **First Tier Benchmark:**
  CRISIL Low Duration Debt A-I Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.92 years
Average Maturity	: 1.12 years
Macaulay Duration	: 0.97 years
Yield to Maturity^	: 6.49%

^In case of semi-annual convention , the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Institutional-Daily IDCW	1,397.1342
Institutional-Growth	3,649.2613
Institutional-Weekly IDCW	1,393.6660
Reg-Plan-Daily IDCW	1,396.8039
Reg-Plan-Fortnightly IDCW	1,421.2543
Reg-Plan-Growth	3,586.0219
Reg-Plan-Monthly IDCW	1,572.7652

Option	NAV (₹)
Reg-Plan-Weekly IDCW	1,396.7928
Dir-Plan-Daily IDCW	1,440.8973
Dir-Plan-Fortnightly IDCW	1,466.0874
Dir-Plan-Growth	3,737.8411
Dir-Plan-Monthly IDCW	1,660.9885
Dir-Plan-Weekly IDCW	1,443.0051

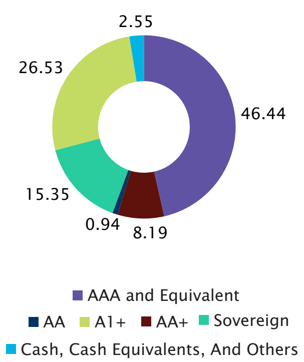
PORTFOLIO

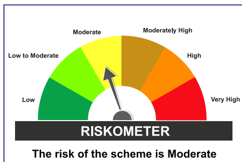
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
JM Financial Services Ltd.	CRISIL A1+	1.90
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.45
HDB Financial Services Ltd.	CRISIL A1+	0.97
JSW Energy Ltd.	[ICRA]A1+	0.88
Toyota Financial Services India Ltd.	CRISIL A1+	0.87
Tata Capital Ltd.	CRISIL A1+	0.59
L&T Finance Ltd.	CRISIL A1+	0.58
Kotak Mahindra Investments Ltd.	CRISIL A1+	0.58
Interise Trust	[ICRA]A1+	0.50
Panatone Finvest Ltd.	CRISIL A1+	0.30
Total		**8.62**
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	6.77
Axis Bank Ltd.	CRISIL A1+	2.93
UCO Bank	CRISIL A1+	2.33
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	1.47
Union Bank Of India	[ICRA]A1+	1.16
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.88
Bank Of India	CRISIL A1+	0.88
Punjab National Bank	CRISIL A1+	0.59
Indian Bank	CRISIL A1+	0.58
Bank Of Baroda	IND A1+	0.32
Total		**17.91**
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	[ICRA]AAA	7.05
REC Ltd.	CRISIL AAA	4.76
Small Industries Development Bank Of India	CRISIL AAA	4.06
Trent Ltd.	[ICRA]AA+	2.98
Bharti Telecom Ltd.	CRISIL AAA	2.89
Indigrid Infrastructure Trust	CRISIL AAA	2.31
REC Ltd.	[ICRA]AAA	2.17
LIC Housing Finance Ltd.	CRISIL AAA	2.10
Power Finance Corporation Ltd.	CRISIL AAA	1.95
Bajaj Housing Finance Ltd.	CRISIL AAA	1.92
Mankind Pharma Ltd.	CRISIL AA+	1.77
Tata Motors Ltd.	CRISIL AA+	1.51
Bajaj Finance Ltd.	CRISIL AAA	1.51
Cube Highways Trust	IND AAA	1.43
Small Industries Development Bank Of India	[ICRA]AAA	1.26
National Bank For Agriculture And Rural Development	CRISIL AAA	1.13
Muthoot Finance Ltd.	CRISIL AA+	1.06
Tata Projects Ltd.	IND AA	0.94
Aditya Birla Housing Finance Ltd.	CRISIL AAA	0.91
Sundaram Finance Ltd.	[ICRA]AAA	0.90
Tata Capital Ltd.	CRISIL AAA	0.76
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.72
Tata Chemicals Ltd.	CRISIL AA+	0.60
Interise Trust	[ICRA]AAA	0.56
Export-Import Bank Of India	CRISIL AAA	0.46
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.45
Summit Digitel Infrastructure Pvt. Ltd.	CRISIL AAA	0.36
National Housing Bank	CRISIL AAA	0.30
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.27
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.15
Total		**49.24**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	1.50
Total		**1.50**
Floating Rate Bonds		
GOI FRB 22.09.2033 GOV	SOVEREIGN	0.93
Total		**0.93**
Securitised Debt		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	3.18
India Universal Trust AI1	IND AAA(SO)	0.85
India Universal Trust AI2	CRISIL AAA(SO)	0.80
Total		**4.83**
Government Securities		
GOI 6.90% 04.02.2026 GOV	SOVEREIGN	0.91
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	0.90
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.22
Total		**2.03**
State Development Loans		
State Government of Chhattisgarh 7.03% 28.08.2026 SDL	SOVEREIGN	5.14
State Government of Tamilnadu 8.72% 19.09.2026 SDL	SOVEREIGN	0.98
State Government of Andhra Pradesh 8.01% 25.05.2026 SDL	SOVEREIGN	0.45
State Government of Uttar Pradesh 7.19% 28.09.2026 SDL	SOVEREIGN	0.44
State Government of Haryana 7.18% 28.09.2026 SDL	SOVEREIGN	0.21
Total		**7.22**
Treasury Bills		
364 Day T-Bill 19.11.26	SOVEREIGN	1.99
364 Day T-Bill 06.11.26	SOVEREIGN	1.99
91 Day T-Bill 23.01.26	SOVEREIGN	1.19
Total		**5.17**
Cash, Cash Equivalents And Others		**2.55**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	49.24
Certificate Of Deposits	17.91
Commercial Papers	8.62
State Development Loans	7.22
Treasury Bills	5.17
Securitised Debt	4.83
Government Securities	2.03
Floating Rate Notes	1.50
Floating Rate Bonds	0.93
Cash, Cash Equivalents And Others	2.55

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Magnum Low Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

SBI SAVINGS FUND

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	13.8688	Dir-Plan-Daily IDCW	14.2780
Reg-Plan-Growth	42.5465	Dir-Plan-Growth	45.7252
Reg-Plan-Monthly IDCW	16.7761	Dir-Plan-Monthly IDCW	18.1241
Reg-Plan-Weekly IDCW	15.8324	Dir-Plan-Weekly IDCW	16.5030

Investment Objective

To provide the investors an opportunity to invest in money market instruments.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk
- **Date of Allotment:** 19/07/2004
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 37,014.88 Crores
- **AUM as on November 30, 2025**
  ₹ 36,644.77 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Managing Since:
  Rajeev Radhakrishnan Dec-2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
- **First Tier Benchmark:**
  CRISIL Money Market A-I Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 500 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 500 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.37 years
Average Maturity	: 0.40 years
Macaulay Duration	: 0.40 years
Yield to Maturity^	: 6.20%

^In case of semi-annual convention , the YTM is annualised

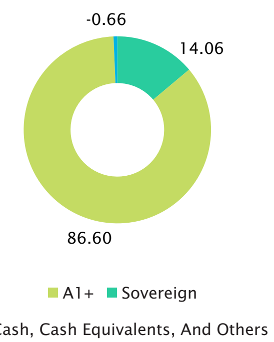
PORTFOLIO

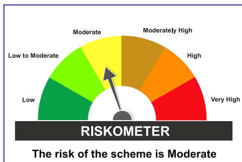
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	4.31
LIC Housing Finance Ltd.	CRISIL A1+	2.68
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.62
Tata Capital Ltd.	CRISIL A1+	2.14
Muthoot Finance Ltd.	CRISIL A1+	1.87
SMFG India Credit Company Ltd.	CRISIL A1+	1.86
Interise Trust	[ICRA]A1+	1.61
ICICI Securities Ltd.	CRISIL A1+	1.58
REC Ltd.	CRISIL A1+	1.32
Birla Group Holding Pvt. Ltd.	CRISIL A1+	1.21
Sundaram Finance Ltd.	CRISIL A1+	1.18
Muthoot Fincorp Ltd.	CRISIL A1+	1.05
Credila Financial Services Ltd.	CRISIL A1+	0.81
Aditya Birla Capital Ltd.	CRISIL A1+	0.80
Mindspace Business Parks Reit	[ICRA]A1+	0.75
Julius Baer Capital (India) Pvt. Ltd.	CRISIL A1+	0.67
JM Financial Services Ltd.	CRISIL A1+	0.67
HDB Financial Services Ltd.	CRISIL A1+	0.54
Barclays Investments & Loans (India) Pvt. Ltd.	CRISIL A1+	0.54
Panatone Finvest Ltd.	CRISIL A1+	0.41
Kotak Mahindra Prime Ltd.	CRISIL A1+	0.19
Total		**28.81**
Certificate Of Deposits		
Bank Of Baroda	IND A1+	8.87
HDFC Bank Ltd.	CRISIL A1+	7.32
Punjab National Bank	CRISIL A1+	5.37
National Bank For Agriculture And Rural Development	CRISIL A1+	4.23
Small Industries Development Bank Of India	CRISIL A1+	4.17
Canara Bank	CRISIL A1+	4.01
IDBI Bank Ltd.	CRISIL A1+	3.74
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.28
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	2.78
Indian Bank	CRISIL A1+	2.40
Union Bank Of India	[ICRA]A1+	2.32
AU Small Finance Bank Ltd.	CRISIL A1+	1.64
Axis Bank Ltd.	CRISIL A1+	1.63
UCO Bank	CRISIL A1+	1.59
CSB Bank Ltd.	CRISIL A1+	1.36
IDFC First Bank Ltd.	CRISIL A1+	1.21
Equitas Small Finance Bank Ltd.	CRISIL A1+	1.20
Bank Of India	CRISIL A1+	0.67
Total		**57.79**
Government Securities		
GOI 6.90% 04.02.2026 GOV	SOVEREIGN	1.32
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	1.10
GOI 7.95% 18.02.2026 GOV	SOVEREIGN	0.31
GOI 6.99% 17.04.2026 GOV	SOVEREIGN	0.23
Total		**2.96**
State Development Loans		
State Government Of Rajasthan 6.2% 02.02.2026 SDL	SOVEREIGN	0.56
State Government of Kerala 8.69% 24.02.2026 SDL	SOVEREIGN	0.44
State Government of Gujarat 7.98% 11.05.2026 SDL	SOVEREIGN	0.33
State Government of Haryana 7.98% 29.06.2026 SDL	SOVEREIGN	0.28
State Government of Assam 8.55% 10.02.2026 SDL	SOVEREIGN	0.27
State Government of Uttar Pradesh 8.34% 13.01.2026 SDL	SOVEREIGN	0.22
State Government of Karnataka 8.28% 06.03.2026 SDL	SOVEREIGN	0.21
State Government of Madhya Pradesh 8.3% 13.01.2026 SDL	SOVEREIGN	0.21
State Government of Rajasthan 8.3% 13.01.2026 SDL	SOVEREIGN	0.21
State Government of Haryana 8.27% 23.12.2025 SDL	SOVEREIGN	0.20
State Government of Maharashtra 8.21% 09.12.2025 SDL	SOVEREIGN	0.20
State Government of Gujarat 8.27% 13.01.2026 SDL	SOVEREIGN	0.18
State Government of Tamilnadu 8.27% 13.01.2026 SDL	SOVEREIGN	0.15
State Government of Kerala 7.61% 09.08.2026 SDL	SOVEREIGN	0.14
State Government of Andhra Pradesh 8.24% 09.12.2025 SDL	SOVEREIGN	0.14
State Government of Kerala 7.98% 11.05.2026 SDL	SOVEREIGN	0.08
State Government of Telangana 8.02% 11.05.2026 SDL	SOVEREIGN	0.08
State Government of Madhya Pradesh 7.38% 14.09.2026 SDL	SOVEREIGN	0.07
State Government of Madhya Pradesh 8.39% 27.01.2026 SDL	SOVEREIGN	0.07
State Government of Andhra Pradesh 8.29% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Telangana 8.31% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Karnataka 8.27% 13.01.2026 SDL	SOVEREIGN	0.07
State Government of Madhya Pradesh 8.27% 23.12.2025 SDL	SOVEREIGN	0.07
State Government of Haryana 8.27% 09.12.2025 SDL	SOVEREIGN	0.07
Total		**4.39**
Treasury Bills		
364 Day T-Bill 17.09.26	SOVEREIGN	1.57
364 Day T-Bill 19.11.26	SOVEREIGN	1.30
364 Day T-Bill 26.03.26	SOVEREIGN	0.98
182 Day T-Bill 12.03.26	SOVEREIGN	0.79
364 Day T-Bill 12.03.26	SOVEREIGN	0.40
364 Day T-Bill 19.03.26	SOVEREIGN	0.38
182 Day T-Bill 28.05.26	SOVEREIGN	0.27
182 Day T-Bill 05.02.26	SOVEREIGN	0.18
364 Day T-Bill 05.03.26	SOVEREIGN	0.13
182 Day T-Bill 12.02.26	SOVEREIGN	0.09
Total		**6.09**
Strips		
GOI 12.06.2026 GOV	SOVEREIGN	0.48
GOI 25.05.2026 GOV	SOVEREIGN	0.14
Total		**0.62**
Cash, Cash Equivalents And Others		**-0.66**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Certificate Of Deposits	57.79
Commercial Papers	28.81
Treasury Bills	6.09
State Development Loans	4.39
Government Securities	2.96
Strips	0.62
Cash, Cash Equivalents And Others	-0.66

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Savings Fund
This product is suitable for investors who are seeking^:

- Regular income for short-term
- Investment in money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI BANKING & PSU FUND

(Previously known as SBI Treasury Advantage Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1,460.9651	Dir-Plan-Daily IDCW	1,501.4051
Reg-Plan-Growth	3,202.2730	Dir-Plan-Growth	3,408.6233
Reg-Plan-Monthly IDCW	1,229.8931	Dir-Plan-Monthly IDCW	1,315.2839
Reg-Plan-Weekly IDCW	1,460.6168	Dir-Plan-Weekly IDCW	1,498.0699

Investment Objective

The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bodies. A relatively high interest rate risk and moderate credit risk
- **Date of Allotment:** 09/10/2009
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 4,247.79 Crores
- **AUM as on November 30, 2025**
  ₹ 4,213.00 Crores
- ***Fund Manager:**
  Mr. Ardhendhu Bhattacharya
  Managing Since:
  Mr. Ardhendhu (w.e.f.Dec 2023)
  Total Experience:
  Mr. Ardhendhu Bhattacharya - Over 15 years
- **First Tier Benchmark:**
  Nifty Banking & PSU Debt Index A-II
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.91 years
Average Maturity	: 3.83 years
Macaulay Duration	: 3.08 years
Yield to Maturity^	: 6.80%

^In case of semi-annual convention , the YTM is annualised

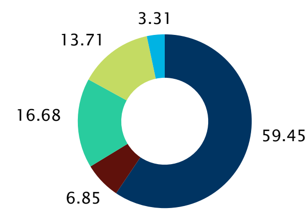
PORTFOLIO

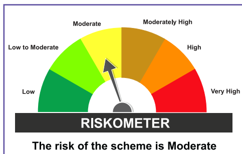
Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
AU Small Finance Bank Ltd.	CRISIL A1+	5.13
Equitas Small Finance Bank Ltd.	CRISIL A1+	2.80
Bank Of Baroda	IND A1+	2.34
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.27
Canara Bank	CRISIL A1+	1.17
Total		**13.71**
Non Convertible Debentures		
ONGC Petro Additions Ltd.	CRISIL AA+	6.60
Small Industries Development Bank Of India	CRISIL AAA	6.40
Power Grid Corporation Of India Ltd.	CRISIL AAA	5.89
GAIL (India) Ltd.	IND AAA	4.22
National Bank For Financing Infrastructure And Development	CRISIL AAA	4.11
ICICI Bank Ltd.	[ICRA]AAA	3.82
National Bank For Agriculture And Rural Development	CRISIL AAA	3.74
Power Finance Corporation Ltd.	CRISIL AAA	3.60
India Infrastructure Finance Company Ltd.	IND AAA	3.59
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.51
Nuclear Power Corporation Of India Ltd.	[ICRA]AAA	2.53
Indian Railway Finance Corporation Ltd.	CRISIL AAA	2.38
HDFC Bank Ltd.	CRISIL AAA	2.35
Bank Of Baroda	[ICRA]AAA	1.81
Export-Import Bank Of India	CRISIL AAA	1.55
REC Ltd.	CRISIL AAA	1.47
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	1.46
NHPC Ltd.	[ICRA]AAA	1.45
REC Ltd.	[ICRA]AAA	1.20
NTPC Ltd.	CRISIL AAA	0.71
Punjab National Bank (Tier II Bond Under Basel III)	CRISIL AAA	0.59
Canara Bank(At1 Bond Under Basel III)	CRISIL AA+	0.25
Total		**63.23**
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	3.07
Total		**3.07**
Government Securities		
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.06
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	0.37
Total		**1.43**
State Development Loans		
State Government of Karnataka 7.22% 05.09.2032 SDL	SOVEREIGN	4.80
State Government of Gujarat 6.84% 19.11.2031 SDL	SOVEREIGN	3.45
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	2.32
State Government of Tamilnadu 7.75% 10.08.2032 SDL	SOVEREIGN	1.85
State Government of Maharashtra 7.72% 23.03.2032 SDL	SOVEREIGN	1.60
State Government of Gujarat 7.73% 10.08.2032 SDL	SOVEREIGN	1.23
Total		**15.25**
Cash, Cash Equivalents And Others		**3.31**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	63.23
State Development Loans	15.25
Certificate Of Deposits	13.71
Zero Coupon Bonds	3.07
Government Securities	1.43
Cash, Cash Equivalents And Others	3.31

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Banking & PSU Fund
This product is suitable for investors who are seeking^:

- Regular income over medium term
- Investment in Debt instruments predominantly issued by Banks PSUs, PFIs and Municipal bodies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI LIQUID FUND

(Previously known as SBI Premier Liquid Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Institutional-Daily IDCW	1,355.0394	Reg-Plan-Weekly IDCW	1,379.0328
Institutional-Growth	4,217.8531	Dir-Plan-Daily IDCW	1,144.0484
Reg-Plan-Daily IDCW	1,140.7391	Dir-Plan-Fortnightly IDCW	1,379.0162
Reg-Plan-Fortnightly IDCW	1,371.2502	Dir-Plan-Growth	4,222.9838
Reg-Plan-Growth	4,178.3333	Dir-Plan-Weekly IDCW	1,385.9338

Investment Objective

To provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only.

Fund Details

- **Type of Scheme**
  An open-ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk
- **Date of Allotment:** 24/11/2003
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 70,145.44 Crores
- **AUM as on November 30, 2025**
  ₹ 66,449.59 Crores
- **Fund Manager: Mr. Rajeev Radhakrishnan**
  Managing Since:
  Mr. Rajeev Radhakrishnan Dec-2023
  Total Experience:
  Mr. Rajeev Radhakrishnan Over 24 years
- **First Tier Benchmark:** NIFTY Liquid Index A-I
- **Exit Load:**

Investor exit upon subscription / switch-In	Exit Load as a % of redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  For Growth option only: Weekly/Monthly frequency – ₹500 and in multiples of ₹1 for minimum 12 instalments or ₹1000 and in multiples of ₹1 for minimum 6 instalments. (w.e.f. March 03, 2021)
  Quarterly – ₹6,000 and 2 installments; Semi-Annual and Annual – ₹12,000 and 2 installments
- **Minimum Investment**
  Growth Option: ₹500 & in multiples of ₹1
  Other options except Growth option: ₹5000 & in multiples of ₹1/-
- **Additional Investment**
  Growth Option: ₹500 & in multiples of ₹1
  Other options except Growth option: ₹5000 & in multiples of ₹1/-

Quantitative Data

Modified Duration	: 0.12 years
Average Maturity	: 0.13 years
Macaulay Duration	: 0.13 years
Yield to Maturity^	: 5.99%

^In case of semi-annual convention , the YTM is annualised

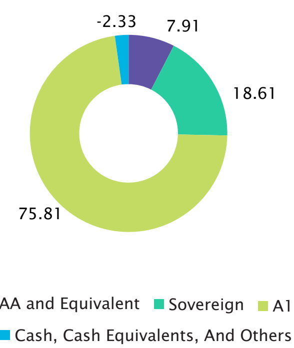
PORTFOLIO

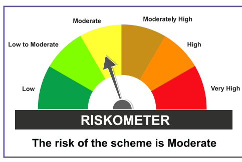
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Small Industries Development Bank Of India	CRISIL A1+	5.44
Kotak Securities Ltd.	CRISIL A1+	3.97
Reliance Retail Ventures Ltd.	CRISIL A1+	3.73
ICICI Securities Ltd.	CRISIL A1+	2.88
Indian Oil Corporation Ltd.	CRISIL A1+	2.53
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.17
Aditya Birla Capital Ltd.	CRISIL A1+	2.16
Bharti Airtel Ltd.	CRISIL A1+	1.95
Bajaj Financial Securities Ltd.	CRISIL A1+	1.59
Tata Steel Ltd.	[ICRA]A1+	1.44
Godrej Consumer Products Ltd.	CRISIL A1+	1.44
Poonawalla Fincorp Ltd.	CRISIL A1+	1.43
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.14
L&T Metro Rail (Hyderabad) Ltd.	CRISIL A1+	1.10
HDFC Securities Ltd.	CRISIL A1+	1.01
PNB Housing Finance Ltd.	CRISIL A1+	1.00
Tata Projects Ltd.	CRISIL A1+	0.87
Axis Securities Ltd.	CRISIL A1+	0.86
Godrej Finance Ltd.	CRISIL A1+	0.72
Bharat Heavy Electricals Ltd.	CRISIL A1+	0.72
Bajaj Housing Finance Ltd.	CRISIL A1+	0.72
Bajaj Finance Ltd.	CRISIL A1+	0.72
IGH Holdings Pvt Ltd.	CRISIL A1+	0.65
L&T Finance Ltd.	CRISIL A1+	0.51
Godrej Properties Ltd.	[ICRA]A1+	0.49
Aditya Birla Money Ltd.	CRISIL A1+	0.44
CESC Ltd.	[ICRA]A1+	0.43
Hindalco Industries Ltd.	CRISIL A1+	0.36
Grasim Industries Ltd.	CRISIL A1+	0.36
Aditya Birla Housing Finance Ltd.	[ICRA]A1+	0.29
Nexus Select Trust	IND A1+	0.21
Godrej Housing Finance Ltd.	CRISIL A1+	0.21
Muthoot Finance Ltd.	CRISIL A1+	0.14
Chalet Hotels Ltd.	CRISIL A1+	0.14
Titan Company Ltd.	CRISIL A1+	0.07
Total		**43.89**
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	5.16
Canara Bank	CRISIL A1+	4.91
Punjab National Bank	CRISIL A1+	4.61
Bank Of Baroda	IND A1+	3.33
Bank Of India	CRISIL A1+	3.16
IDBI Bank Ltd.	CRISIL A1+	2.51
Indian Bank	CRISIL A1+	2.15
Punjab & Sind Bank	[ICRA]A1+	1.64
Indian Overseas Bank	CARE A1+	1.44
Small Industries Development Bank Of India	CRISIL A1+	1.22
National Bank For Agriculture And Rural Development	CRISIL A1+	0.64
Union Bank Of India	[ICRA]A1+	0.36
Equitas Small Finance Bank Ltd.	CRISIL A1+	0.36
Axis Bank Ltd.	CRISIL A1+	0.36
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.07
Total		**31.92**
Non Convertible Debentures		
Bharti Telecom Ltd.	CRISIL AAA	2.37
National Bank For Agriculture And Rural Development	CRISIL AAA	2.19
Small Industries Development Bank Of India	CRISIL AAA	0.97
REC Ltd.	CRISIL AAA	0.91
LIC Housing Finance Ltd.	CRISIL AAA	0.73
Sundaram Home Finance Ltd.	[ICRA]AAA	0.25
Bajaj Housing Finance Ltd.	CRISIL AAA	0.25
NTPC Ltd.	CRISIL AAA	0.14
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.10
Total		**7.91**
Government Securities		
GOI 07.59% 11.01.2026	SOVEREIGN	1.90
Total		**1.90**
State Development Loans		
State Government of Rajasthan 8.3% 13.01.2026 SDL	SOVEREIGN	0.58
State Government of Tamilnadu 8.27% 13.01.2026 SDL	SOVEREIGN	0.15
State Government of Odisha 8.38% 27.01.2026 SDL	SOVEREIGN	0.15
State Government Of Rajasthan 6.2% 02.02.2026 SDL	SOVEREIGN	0.07
Total		**0.95**
Treasury Bills		
91 Day T-Bill 23.01.26	SOVEREIGN	4.02
91 Day T-Bill 06.02.26	SOVEREIGN	3.67
91 Day T-Bill 04.12.25	SOVEREIGN	1.40
91 Day T-Bill 19.02.26	SOVEREIGN	1.39
182 Day T-Bill 04.12.25	SOVEREIGN	1.39
182 Day T-Bill 15.01.26	SOVEREIGN	1.29
182 Day T-Bill 12.02.26	SOVEREIGN	1.17
91 Day T-Bill 29.01.26	SOVEREIGN	0.93
364 Day T-Bill 12.02.26	SOVEREIGN	0.36
364 Day T-Bill 29.01.26	SOVEREIGN	0.14
Total		**15.76**
Cash, Cash Equivalents And Others		**-2.33**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Commercial Papers	43.89
Certificate Of Deposits	31.92
Treasury Bills	15.76
Non Convertible Debentures	7.91
Government Securities	1.90
State Development Loans	0.95
Cash, Cash Equivalents And Others	-2.33

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Liquid Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market securities with residual maturity upto 91 days only.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- ULTRA SHORT DURATION FUND

SBI MAGNUM ULTRA SHORT DURATION FUND

(Previously known as SBI Magnum InstaCash Fund)

SBI MUTUAL FUND
A PARTNER FOR LIFE

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Cash Option	6131.6949	Dir-Plan-Cash	6245.0968
Reg-Plan-Daily IDCW	2309.5358	Dir-Plan-Daily IDCW	2335.2065
Reg-Plan-Weekly IDCW	1265.0317	Dir-Plan-Weekly IDCW	1273.0037

Investment Objective

To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments.

Fund Details

- **Type of Scheme**
  An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (Please refer to the page no. 15 of SID for details on Macaulay's Duration). A moderate interest rate risk and moderate credit risk
- **Date of Allotment:** 21/05/1999
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 15,095.41 Crores
- **AUM as on November 30, 2025**
  ₹ 15,624.26 Crores
- ***Fund Manager:**
  Mr. Sudhir Agrawal
  Managing Since:
  Mr. Sudhir Agrawal May - 2025
  Total Experience:
  Mr. Sudhir Agrawal Over 20 years

First Tier Benchmark:
CRISIL Ultra Short Duration Debt A-I Index

- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  (w.e.f. June 04, 2020)
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 installments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of 1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

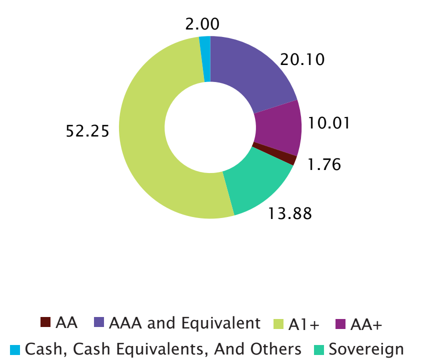
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
JSW Energy Ltd.	[ICRA]A1+	4.10
JM Financial Services Ltd.	CRISIL A1+	2.91
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	2.32
NTPC Ltd.	CRISIL A1+	1.57
Tata Capital Ltd.	CRISIL A1+	1.26
Minda Corporation Ltd.	CRISIL A1+	1.26
Muthoot Fincorp Ltd.	CRISIL A1+	1.20
Tata Projects Ltd.	CRISIL A1+	0.64
Astec Lifesciences Ltd.	[ICRA]A1+	0.32
Total		**15.58**
Certificate Of Deposits		
Bank Of Baroda	IND A1+	8.75
Union Bank Of India	[ICRA]A1+	5.64
HDFC Bank Ltd.	CRISIL A1+	4.69
Punjab National Bank	CRISIL A1+	3.31
Axis Bank Ltd.	CRISIL A1+	3.27
Canara Bank	CRISIL A1+	2.85
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.80
National Bank For Agriculture And Rural Development	CRISIL A1+	1.58
IDFC First Bank Ltd.	CRISIL A1+	1.58
Small Industries Development Bank Of India	CRISIL A1+	1.57
AU Small Finance Bank Ltd.	CRISIL A1+	0.63
Total		**36.67**
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	5.13
Torrent Power Ltd.	CRISIL AA+	3.02
REC Ltd.	CRISIL AAA	2.56
NTPC Ltd.	CRISIL AAA	2.23
Muthoot Finance Ltd.	CRISIL AA+	1.78
Mankind Pharma Ltd.	CRISIL AA+	1.65
Axis Finance Ltd.	CRISIL AAA	1.60
Bharti Telecom Ltd.	CRISIL AAA	1.41
Oberoi Realty Ltd.	CARE AA+	1.30
Tata Motors Ltd.	CRISIL AA+	0.97
Eris Lifesciences Ltd.	IND AA	0.97
Power Finance Corporation Ltd.	CRISIL AAA	0.96
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.67
Tata Projects Ltd.	CRISIL AA	0.65
Shriram Finance Ltd.	CRISIL AA+	0.65
Muthoot Finance Ltd.	[ICRA]AA+	0.64
Small Industries Development Bank Of India	[ICRA]AAA	0.32
JM Financial Services Ltd.	CRISIL AA	0.14
Total		**26.65**
Zero Coupon Bonds		
Power Finance Corporation Ltd.	CRISIL AAA	0.61
Total		**0.61**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	1.60
Total		**1.60**
Securitised Debt		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.65
India Universal Trust Al2	CRISIL AAA(SO)	1.04
India Universal Trust Al1	IND AAA(SO)	0.32
Total		**3.01**
Government Securities		
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	4.39
GOI 7.27% 08.04.2026 GOV	SOVEREIGN	0.35
Total		**4.74**
State Development Loans		
State Government of Karnataka 8.38% 27.01.2026 SDL	SOVEREIGN	1.25
State Government of Chhattisgarh 7.03% 28.08.2026 SDL	SOVEREIGN	0.97
State Government of Gujarat 6.04% 20.10.2026 SDL	SOVEREIGN	0.74
State Government of Maharashtra 7.96% 29.06.2026 SDL	SOVEREIGN	0.58
State Government of Gujarat 8.27% 13.01.2026 SDL	SOVEREIGN	0.43
State Government of Andhra Pradesh 7.42% 09.11.2026 SDL	SOVEREIGN	0.23
State Government of Uttar Pradesh 7.99% 29.06.2026 SDL	SOVEREIGN	0.23
State Government of Karnataka 7.86% 15.03.2027 SDL	SOVEREIGN	0.16
State Government of Rajasthan 8.65% 24.02.2026 SDL	SOVEREIGN	0.16
State Government of Gujarat 6.18% 25.01.2026 SDL	SOVEREIGN	0.10
Total		**4.85**
Treasury Bills		
364 Day T-Bill 06.11.26	SOVEREIGN	1.52
182 Day T-Bill 15.01.26	SOVEREIGN	0.95
364 Day T-Bill 19.11.26	SOVEREIGN	0.91
91 Day T-Bill 23.01.26	SOVEREIGN	0.64
Total		**4.02**
Strips		
GOI 16.12.2026 GOV	SOVEREIGN	0.27
Total		**0.27**
Cash, Cash Equivalents And Others		**2.00**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Certificate Of Deposits	36.67
Non Convertible Debentures	26.65
Commercial Papers	15.58
State Development Loans	4.85
Government Securities	4.74
Treasury Bills	4.02
Securitised Debt	3.01
Floating Rate Notes	1.60
Zero Coupon Bonds	0.61
Strips	0.27
Cash, Cash Equivalents And Others	2.00

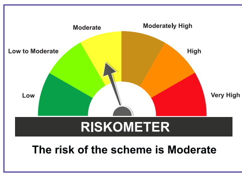
PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Quantitative Data

Modified Duration	: 0.44 years
Average Maturity	: 0.48 years
Macaulay Duration	: 0.46 years
Yield to Maturity^	: 6.35%

^In case of semi-annual convention , the YTM is annualised



SBI Magnum Ultra Short Duration Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in Debt and Money Market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI FLOATING RATE DEBT FUND

Investment Objective

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt instruments. The scheme may invest a portion of its net assets in fixed rate debt securities swapped for floating rate returns and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A moderate interest rate risk and relatively low credit risk
- **Date of Allotment:** 27/10/2020
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 795.64 Crores
- **AUM as on November 30, 2025**
  ₹ 793.30 Crores
- **Fund Manager:**
  Mr. Ardhendu Bhattacharya
  Mr. Rajeev Radhakrishnan (Co-Fund Manager)
  Managing Since:
  Ardhendu Bhattacharya - June 2021
  Rajeev Radhakrishnan - Oct 2020
  Total Experience:
  Mr. Rajeev Radhakrishnan: –Over 24 years
  Mr. Ardhendu Bhattacharya: –Over 15 years
- **First Tier Benchmark:**
  Nifty Short Duration Debt Index A-II
- **Exit Load:** For exit within 3 days from the date of allotment: 0.10%,
  For exit on or after 3 days from the date of allotment: Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  Any Day SIP' Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
  Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
  Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
  Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
  Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
  Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.39 years
Average Maturity	: 4.36 years
Macaulay Duration	: 2.48 years
Yield to Maturity^	: 6.59%

^In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	13.6156	Dir-Plan-Monthly IDCW	13.7448
Reg-Plan-Growth	13.6120	Dir-Plan-Growth	13.7457
Reg-Plan-Quarterly IDCW	13.6131	Dir-Plan-Quarterly IDCW	13.7459

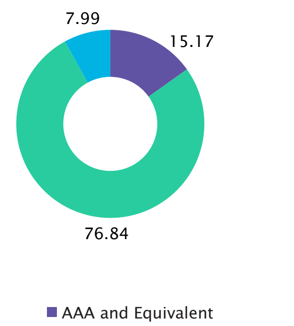
PORTFOLIO

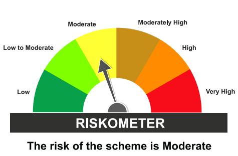
Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	5.07
Aditya Birla Housing Finance Ltd.	CRISIL AAA	3.79
Total		**8.86**
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	6.31
Total		**6.31**
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	3.21
Total		**3.21**
Government Securities		
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	36.31
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	21.88
Total		**58.19**
State Development Loans		
State Government of Gujarat 7.57% 28.12.2031 SDL	SOVEREIGN	6.50
State Government of Tamilnadu 7% 11.08.2031 SDL	SOVEREIGN	5.70
State Government of Maharashtra 7.57% 25.01.2031 SDL	SOVEREIGN	3.24
Total		**15.44**
Cash, Cash Equivalents And Others		**7.99**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	58.19
State Development Loans	15.44
Non Convertible Debentures	8.86
Floating Rate Notes	6.31
Floating Rate Bonds	3.21
Cash, Cash Equivalents And Others	7.99

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Floating Rate Debt Fund
This product is suitable for investors who are seeking^:

- To generate reasonable returns
- To invest in a portfolio of floating rate instruments (including fixed rate instruments converted for floating rate exposures using swaps / derivatives)

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI LONG DURATION FUND

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	12.3287
Reg-Plan-Growth	12.3285
Dir-Plan-IDCW	12.4827
Dir-Plan-Growth	12.4823

Investment Objective

To generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. (Please refer to the page no. 15 of the SID for details on Macaulay's Duration). A Relatively High interest rate risk and Moderate Credit Risk.
- **Date of Allotment:** 21/12/2022
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹2,303.62 Crores
- **AUM as on November 30, 2025**
  ₹ 2,243.91 Crores
- **Fund Manager: Mr Ardhendu Bhattacharya**
  Managing Since:
  Mr Ardhendu Bhattacharya (w.e.f. July 2025)
  Total Experience:
  Mr Ardhendu Bhattacharya Over 15 years
- **First Tier Benchmark:**
  CRISIL Long Duration Debt A-III Index
- **Exit Load:** Nil
- **Entry Load:** N.A.
- **Plans Available:** Direct, Regular Plan
- **Options:** (with Growth, Income Distribution cum capital withdrawal (IDCW) Payout, Transfer & Reinvestment Option)
- **SIP**
  Any Day SIP' Facility is available for Daily, weekly, Monthly, Quarterly, Semi-Annual & Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
  Daily–
  Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
  Weekly–
  Minimum amount for weekly SIP : ₹1000 and in multiples of Re.1 thereafter with minimum number of 6 installments. ₹500 and in multiples of Re.1 thereafter with minimum number of 12 installments. Weekly SIP will be done on 1st, 8th, 15th & 22nd of the month
  Monthly, Quarterly , Semi–Annual and Annual - Monthly – Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum 1 year Semi-annual and Annual Systematic Investment Plan - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for Semi-Annual SIP & ₹5,000 and in multiples of Re.1 thereafter in case of Annual SIP. Minimum number of installments will be 4.
- **Minimum Investment**
  ₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 8.66 years
Average Maturity	: 16.86 years
Macaulay Duration	: 8.96 years
Yield to Maturity^	: 6.90%

^In case of semi-annual convention, the YTM is annualised

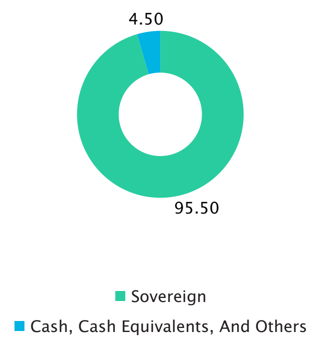
PORTFOLIO

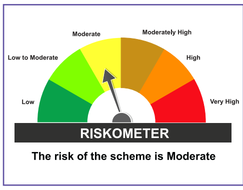
Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	55.39
GOI 7.3% 19.06.2053 GOV	SOVEREIGN	15.59
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	8.84
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	6.53
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	4.81
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	4.34
Total		**95.50**
Cash, Cash Equivalents And Others		**4.50**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Government Securities	95.50
Cash, Cash Equivalents And Others	4.50

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)





SBI Long Duration Fund
This product is suitable for investors who are seeking^:

- Regular income generation for long term
- Investment predominantly indebt and money market instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DEBT- OVERNIGHT FUND

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI OVERNIGHT FUND

(Previously known as SBI Magnum InstaCash Fund - Liquid Floater)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1331.0231	Dir-Plan-Daily IDCW	1336.7382
Reg-Plan-Growth	4249.7869	Dir-Plan-Growth	4306.6694
Reg-Plan-Weekly IDCW	1359.0656	Dir-Plan-Weekly IDCW	1365.0006

Investment Objective

To provide the investors an opportunity to invest in overnight securities maturing on the next business day.

Fund Details

- **Type of Scheme**
  An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk
- **Date of Allotment:** 01/10/2002
- **Report As On:** 30/11/2025
- **AAUM for the Month of November 2025**
  ₹ 25,701.76 Crores
- **AUM as on November 30, 2025**
  ₹ 16,184.00 Crores
- **Fund Manager: Ms. Ranjana Gupta**
  Managing Since: (w.e.f. Dec -2024)
  Total Experience:
  Ms. Ranjana Gupta Over 29 years
  First Tier Benchmark:
  CRISIL Liquid Overnight Index
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
  For Growth option only:
  Weekly/Monthly frequency – ₹2,000 and 6 installments;
  Quarterly – ₹6,000 and 2 installments;
  Semi-Annual and Annual – ₹12,000 and 2 installments
- **Minimum Investment**
  ₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
  ₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 1 day
Average Maturity	: 1 day
Macaulay Duration	: 1 day
Yield to Maturity^	: 5.48%

^In case of semi-annual convention , the YTM is annualised

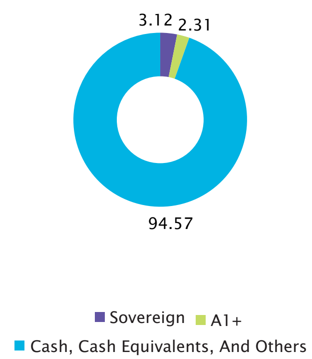
PORTFOLIO

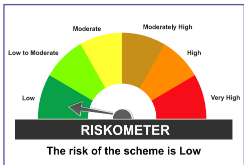
Issuer Name	Rating	(%) Of Total AUM
Commercial Papers		
Indian Oil Corporation Ltd.	CRISIL A1+	2.31
Total		**2.31**
Treasury Bills		
91 Day T-Bill 04.12.25	SOVEREIGN	1.10
91 Day T-Bill 18.12.25	SOVEREIGN	0.88
364 Day T-Bill 11.12.25	SOVEREIGN	0.70
182 Day T-Bill 11.12.25	SOVEREIGN	0.44
Total		**3.12**
Cash, Cash Equivalents And Others		**94.57**
Grand Total		**100.00**

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Treasury Bills	3.12
Commercial Papers	2.31
Cash, Cash Equivalents And Others	94.57

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)





SBI Overnight Fund
This product is suitable for investors who are seeking^:

- Regular income for short term
- Investment in overnight securities.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	6.12	10,612	7.27	12,347	5.52	13,091	6.08	36,234	Inception Date 09-02-2004
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	6.83	10,683	7.60	12,460	5.69	13,192	7.40	47,481	Managing Since Sudhir - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	5.80	34,231	
Funds Managed by Mr Mohit Jain*									
SBI Magnum Income Fund	6.24	10,624	7.18	12,313	5.59	13,136	7.54	71,303	Inception Date 25-11-1998
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.60	10,760	7.84	12,545	5.81	13,266	9.31	1,11,061	Managing Since Mohit - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	N.A.	N.A.	
Funds Managed by Lokesh Mallya & Mr. Mohit Jain (Co Fund Manager)									
SBI Magnum Medium Duration Fund	7.78	10,778	7.68	12,486	6.04	13,419	7.80	52,408	Inception Date 12-11-2003
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	8.25	10,825	7.63	12,470	5.75	13,228	7.35	47,850	Managing Since Mr. Lokesh Dec-23 Mr. Mohit Jain Dec-23
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	5.75	34,360	
Funds Managed by Mr Sudhir Agarwal									
SBI Magnum Gilt Fund	5.03	10,503	7.18	12,314	5.72	13,212	7.89	66,415	Inception Date 30-12-2000
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	5.99	10,599	7.94	12,577	5.79	13,252	N.A.	N.A.	Managing Since Sudhir jul 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	N.A.	N.A.	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt)									
SBI Equity Hybrid Fund	12.18	11,218	13.89	14,777	14.87	20,033	15.21	7,15,156	Inception Date 09-10-1995
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	13.74	19,042	N.A.	N.A.	Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.77	3,75,394	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant & Milind Agrawal (Co.Fund manager) (Equity portion)									
SBI Conservative Hybrid Fund	7.11	10,711	9.99	13,308	10.32	16,356	8.48	74,477	Inception Date 09-04-2001
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	7.17	10,717	8.36	12,725	7.46	14,330	N.A.	N.A.	Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	N.A.	N.A.	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	5.09	10,509	13.49	14,623	15.66	20,727	14.31	10,69,361	Inception Date 01-01-1991
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	9.47	10,944	14.28	14,920	16.53	21,503	N.A.	N.A.	Managing Since Rohit Jan-22
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	15.07	13,45,995	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Magnum Children's Benefit Fund- Investment Plan	13.42	11,342	24.04	19,094	32.51	40,974	34.30	45,973	Inception Date 29-09-2020
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	13.74	19,042	15.52	21,088	Managing Since R. Srinivasan - Sep-20 Lokesh - Jul 25
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	18.49	24,025	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	8.22	10,822	8.17	12,659	6.72	13,850	7.73	23,199	Inception Date 17-07-2014
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.75	10,775	8.13	12,646	7.50	14,362	8.39	24,883	Managing Since Lokesh Feb-17
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	7.14	21,868	
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	8.69	10,869	13.89	14,777	N.A.	N.A.	11.70	16,006	Inception Date 31-08-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	8.38	10,838	10.39	13,455	N.A.	N.A.	9.12	14,492	Managing Since Dinesh Aug-2021 Anup (w.e.f.Dec-2024) Mansi Dec-2023 Rajeev Aug-2021
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	11.19	15,692	
Fund managed by Mr. R. Srinivasan & Mr. Saurabh Pant									
SBI Multicap Fund	4.86	10,486	16.54	15,834	N.A.	N.A.	15.67	17,221	Inception Date 08-03-2022
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	4.78	10,477	17.97	16,411	N.A.	N.A.	19.00	19,132	Managing Since R. Srinivasan & Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	15.01	16,843	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (1 schemes jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) & 1 scheme jointly managed by Mr Lokesh Mallya. The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 6 (1 schemes jointly managed by Mr. R. Srinivasan) & 1 scheme jointly managed by Mr. Ardhendu Bhattacharya. The total no of schemes managed by Mr. Rohit Shimpi is 8 (4 schemes are jointly managed by The total no of schemes managed by Mansi Sajeja is 4.

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ESG Exclusionary Strategy Fund growth option was introduced later on 27-Nov-2006 and SBI Equity Hybrid Fund growth option was introduced later on 19-Jan-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. SBI Conservative Hybrid Fund, SBI ESG Exclusionary Strategy Fund: As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.

h. SBI Equity Hybrid Fund: As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 9-Oct-95 to 18-Aug-96 and TRI values since 19-Aug-96.

i. SBI Magnum Gilt Fund, SBI Magnum Income Fund, SBI Conservative Hybrid Fund: As the scheme was launched before the launch of the additional benchmark index, additional benchmark index figures since inception or the required period are not available.

j. The performance of the schemes is benchmarked to the Total Return variant of the Index.

k. Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr Milind Agrawal will co manage the fund w.e.f from 1st August 2025

l. SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) Mr. Anup Upadhyay (Co- Fund Manager Equity Portion), Ms. Mansi Sajeja for Debt Portion

m. Mr. Sudhir Agarwal will be managing SBI Magnum Gilt Fund & SBI Dynamic Bond Fund (w.e.f. July 2025).

n. SBI Multicap Fund will be jointly managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

o. *Previously Co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by R. Srinivasan									
SBI Focused Fund *(Formerly known as SBI Focused Equity Fund)*	15.46	11,546	17.33	16,160	17.90	22,822	18.71	3,80,184	Inception Date 17-09-2004
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	15.57	2,15,299	Managing Since R. Srinivasan May-09
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	15.30	2,04,902	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-4.87	9,513	13.52	14,634	20.43	25,385	19.06	1,69,866	Inception Date 09-09-2009
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-4.91	9,510	19.89	17,224	24.60	30,071	12.02	63,100	Managing Since R. Srinivasan Nov-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.31	65,820	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	4.95	10,495	13.03	14,446	15.79	20,844	12.77	1,13,110	Inception Date 29-09-2005
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	13.85	1,37,088	Managing Since Dinesh & Anup (w.e.f. Dec 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.53	1,29,500	
Funds Managed by Tanmaya Desai									
SBI MNC Fund *(Formerly known as SBI Magnum Global Fund)*	-3.06	9,694	7.67	12,484	12.52	18,058	13.80	5,64,337	Inception Date 30-09-1994
First Tier Scheme Benchmark: - Nifty MNC (TRI)	6.79	10,677	15.53	15,413	16.63	21,600	N.A.	N.A.	Managing Since Tanmaya (w.e.f. Feb 2025)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	11.69	3,14,179	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund Jointly Managed by Neeraj Kumar (Equity portion) & Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	6.58	10,658	7.21	12,326	5.95	13,359	6.72	34,603	Inception Date 03-11-2006
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.58	10,756	7.65	12,471	6.19	13,506	N.A.	N.A.	Managing Since Neeraj Oct-12 Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	6.23	31,718	
Fund jointly managed by Mohit jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage) and Vandna Soni (Commodities Portion)									
SBI Equity Savings Fund	5.60	10,560	11.23	13,764	10.68	16,628	8.89	24,503	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings Index	8.72	10,872	9.75	13,223	9.94	16,069	9.04	24,867	Managing Since Neeraj - May-15 Mohit - May-25 Nidhi - Jan-22 Vandna - Jan 24
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.61	19,617	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Ms. Nidhi Chawla & Mohit Jain & Vandana Soni) The total no of schemes managed by Mr. R. Srinivasan is 6. The total no of schemes jointly managed by Mr. Lokesh Mallya is 2.The total no of schemes managed by Mansi Sajeja is 4.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Magnum Global Fund (previously known as SBI MNC Fund) regular growth option was introduced later on 27-Jun-2005 and SBI Technology Opportunities Fund regular growth option was introduced later on 01-Jan-2013, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Flexicap Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 29-Sep-05 to 31-Jul-06 and TRI values since 01-Aug-06.
h. SBI MNC Fund (previously known as SBI Magnum Global Fund): As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 30-Sep-94 to 18-Aug-96 and TRI values since 19-Aug-96.
I. SBI Arbitrage Opportunities Fund, SBI Technology Opportunities Fund & SBI MNC Fund (previously known as SBI Magnum Global Fund) : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
j. The performance of the schemes is benchmarked to the Total Return variant of the Index.
k. SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.
l. The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit jain w.e.f. 15 May 2025. *Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025.
m. Ms. Nidhi Chawla is managing (Equity) portion of SBI Equity Savings Fund w.e.f. January 1, 2022. The Commodities portion of SBI Equity Savings Fund was managed by Mr. Raj Gandhi till 14th Dec 2023. The Commodities portion of SBI Equity Savings Fund is managed by Ms. Vandna Soni w.e.f. 15th Dec 2023.
n. SBI Focused Fund (previously known as SBI Focused Equity Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 17-Sep-04 to 31-Jul-06 and TRI values since 01-Aug-06.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.49	10,349	N.A.	N.A.	N.A.	N.A.	7.37	12,329	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.54	10,554	N.A.	N.A.	N.A.	N.A.	7.41	12,342	Managing Since Ardhendu - July 2025
Additional Benchmark: CRISIL 10 Year Gilt Index	7.00	10,700	N.A.	N.A.	N.A.	N.A.	8.06	12,563	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Infrastructure Fund	-1.79	9,821	21.06	17,750	25.52	31,237	9.10	49,717	Inception Date 06-07-2007
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	11.55	11,152	22.01	18,153	24.34	29,756	6.35	31,068	Managing Since Bhavin Jan-22
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	11.41	73,137	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vithlani is 2.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The data of the last working day has been considered for the calculation of performance.
h.The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Midcap Fund *(Formerly known as SBI Magnum MidCap Fund)*	1.23	10,123	16.79	15,938	22.29	27,406	16.52	2,36,236	Inception Date 29-03-2005
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	7.76	10,774	23.55	18,847	25.48	31,142	N.A.	N.A.	Managing Since Bhavin (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	14.95	1,78,482	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund *(Formerly known as SBI Blue Chip Fund)*	7.47	10,747	13.58	14,658	16.30	21,309	12.10	96,067	Inception Date 14-02-2006
First Tier Scheme Benchmark: - BSE 100 (TRI)	8.69	10,867	14.32	14,933	17.51	22,422	13.13	1,15,072	Managing Since Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.92	1,10,833	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	18.02	11,802	19.46	17,054	17.84	22,766	15.17	45,754	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	17.36	11,731	14.07	14,838	15.28	20,376	13.61	39,496	Managing Since Milind Aug-19
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.11	34,208	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Saurabh Pant has been managing SBI Large Cap Fund (previously known as SBI Blue Chip Fund) and Mr. Bhavin Vithlani SBI Magnum Midcap Fund. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it and co-manages Conservative Hybrid fund
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Large Cap Fund (previously known as SBI BlueChip Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 100 PRI values from 14-Feb-06 to 31-Jul-06 and TRI values since 01-Aug-06.
h. SBI Midcap Fund (previously known as SBI Magnum MidCap Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index.
j. SBI Large Cap Fund (previously known as SBI BlueChip Fund) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vithlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-5.80	9,420	13.46	14,609	21.49	26,527	15.21	4,21,557	Inception Date 05-07-1999
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	10.05	11,002	17.49	16,210	19.54	24,431	N.A.	N.A.	Managing Since Ashit (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.69	2,90,110	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	8.42	10,842	16.79	15,938	21.42	26,446	14.99	9,72,373	Inception Date 28-02-1993
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	8.02	10,800	18.54	16,648	21.12	26,093	N.A.	N.A.	Managing Since Saurabh Sep-16
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.73	5,07,088	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	4.20	10,420	16.65	15,881	20.86	25,841	15.35	4,35,266	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Teck (TRI)	-4.58	9,543	10.64	13,538	14.89	20,032	N.A.	N.A.	Managing Since Vivek (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.69	2,90,110	
Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	3.36	10,336	23.91	19,036	18.71	23,621	16.50	5,65,976	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Health Care (TRI)	3.37	10,336	24.08	19,090	17.88	22,778	14.97	3,98,544	Managing Since Tanmaya Jun-11
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.69	2,96,378	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	1.79	10,179	N.A.	N.A.	N.A.	N.A.	17.60	15,538	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	6.58	10,656	N.A.	N.A.	N.A.	N.A.	21.95	17,131	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	17.09	15,341	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr.Tanmaya Desai is 3.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Consumption Opportunities Fund growth option was introduced later on 01-Jan-2013, SBI Large & Midcap Fund growth option was introduced later on 25-May-2005 and SBI Healthcare Opportunities Fund growth option was introduced later on 31-Dec-2004. Hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Consumption Opportunities Fund & SBI Large & Midcap Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
h. SBI Large & Midcap Fund: As scheme benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 28-Feb-93 to 18 -Aug-96 and TRI values since 19-Aug-96.
I. SBI Healthcare Opportunities Fund: As TRI data is not available since inception of SBI Healthcare Opportunities Fund, benchmark performance is calculated using composite CAGR of BSE Health Care PRI values from 05-Jul-99 to 30-Dec-07 and TRI values since 31-Dec-07.
j. The performance of the schemes is benchmarked to the Total Return variant of the Index.
k. The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
l. SBI Consumption Opportunities Fund will be managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund will be managed by Mr. Vivek Gedda with effect from April 01, 2024.

Comparative Performance for all Schemes -Regular Plan

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	62.21	16,221	32.02	23,027	19.35	24,267	9.60	36,850	Inception Date 12-09-2011
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	64.72	16,472	33.30	23,707	21.02	25,975	11.05	44,403	Managing Since Sep-11
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.77	62,672	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	9.40	10,940	12.48	14,233	15.77	20,829	14.07	2,31,863	Inception Date 17-01-2002
First Tier Scheme Benchmark: - Nifty 50 (TRI)	9.97	10,994	13.10	14,461	16.46	21,446	15.73	3,27,384	Managing Since Raviprakash Feb-11
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	16.16	3,57,516	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	6.63	10,663	12.90	14,397	15.95	20,996	14.60	24,942	Inception Date 19-03-2019
First Tier Scheme Benchmark: - Nifty 50 TRI	9.97	10,994	13.10	14,461	16.46	21,446	14.40	24,630	Managing Since Ravi Prakash Mar-19
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	14.13	24,251	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	-2.04	9,796	16.42	15,786	N.A.	N.A.	14.79	18,696	Inception Date 19-05-2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	-1.34	9,867	17.41	16,177	N.A.	N.A.	15.79	19,433	Managing Since May - 2021
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	14.14	18,211	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Raviprakash Sharma has been managing SBI GOLD Fund since September 2011, SBI Nifty Index Fund since February 2011 and SBI Equity Minimum Variance Fund since March 2019. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Regular Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for SBI Nifty Index Fund are of Growth Option-Regular Plan.
f. Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
g. The data of the last working day has been considered for the calculation of performance.
h. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF$	22.60	12,260	23.29	18,751	N.A.	N.A.	17.04	20,936	Inception Date 22-03-2021
First Tier Scheme Benchmark: - S&P 500	20.32	12,020	22.57	18,403	N.A.	N.A.	17.71	21,482	Managing Since (w.e.f. Feb - 2025)
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	13.70	18,262	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund *(Formerly known as SBI Long Term Equity Fund)*	4.86	10,486	22.60	18,439	23.42	28,702	16.32	14,02,303	Inception Date 31-03-1993
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	N.A.	N.A.	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.29	5,89,777	
Fund Managed by Dinesh Balachandran									
SBI Contra Fund	4.02	10,402	19.34	17,003	26.79	32,851	19.06	10,04,190	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE 500 TRI	6.29	10,627	15.28	15,313	18.60	23,483	15.49	4,49,440	Managing Since Dinesh May-18
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.69	2,96,378	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	15.31	11,531	17.22	16,116	15.15	20,276	12.65	24,107	Inception Date 16-05-2018
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	15.05	11,500	14.79	15,121	12.83	18,301	12.64	24,167	Managing Since Dinesh Oct - 19 Vandna Jan-24 Mansi Dec-2023
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	13.86	26,049	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6
SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) growth Option was introduced later on 07-May-2007 and SBI Contra Fund growth option was introduced later on 06-May-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes.
g. SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. Therefore, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 31-Mar-93 to 18-Aug-96 and TRI values since 19-Aug-96.
h. SBI Contra Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 05-Jul-99 to 31-Jul-06 and TRI values since 01-Aug-06.
i. SBI Muti Asset Allocation Fund - Mr. Raj Gandhi was appointed as fund manager for managing investments in ETCDs w.e.f. February 27, 2020.
j. The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards.
k. SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 4, 2019.
l. SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
m. The Commodities portion of SBI Multi Asset Allocation Fund was managed by Mr. Raj Gandhi till 14th Dec 2023. The Commodities portion of SBI Multi Asset Allocation is managed by Ms. Vandna Soni w.e.f. 15th Dec 2023.
n. $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Rajeev Radhakrishnan															Inception Date 22-03-2007
#SBI Liquid Fund	5.64	10,011	5.65	10,023	5.75	10,047	6.51	10,651	6.90	12,218	5.67	13,177	6.89	34,757	
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	5.69	10,011	5.74	10,024	5.83	10,048	6.60	10,660	7.04	12,267	5.81	13,262	7.18	36,567	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.28	31,254	
Funds Managed Rajeev Radhakrishnan															Inception Date 19-07-2004
SBI Savings Fund	6.20	10,015	5.88	10,026	5.96	10,049	7.19	10,719	7.10	12,289	5.71	13,208	7.00	42,519	
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	-8.29	9,984	-0.80	9,997	2.55	10,021	6.58	10,658	7.13	12,298	5.95	13,354	6.96	42,167	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.06	35,147	
Funds Managed by Ranjana Gupta															Inception Date 01-10-2002
SBI Overnight Fund	5.24	10,010	5.22	10,021	5.20	10,043	5.84	10,584	6.32	12,019	5.27	12,929	6.43	42,442	
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.33	10,010	5.31	10,022	5.29	10,043	5.94	10,594	6.46	12,068	5.43	13,025	N.A.	N.A.	Ranjana Managing Since Dec-24
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	5.99	38,528	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. SBI Overnight Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
h. SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan.

The scheme was originally launched on November 24, 2003 with "Institutional Plan" and subsequently "Super Institutional Plan" was launched on March 22, 2007. The said "Institution Plan" was discontinued for fresh subscription w.e.f. October 01, 2012 and Scheme continued to accept fresh subscriptions in surviving "Super Institutional Plan" to comply with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Then "Super Institutional Plan" is now known as "Regular Plan". Accordingly, Allotment Date stated as March 22, 2007 based on allotment date of presently surviving "Regular Plan".

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI Comma Fund *(Formerly known as SBI Magnum Comma Fund)*	4.92	10,492	15.09	15,249	18.73	23,637	12.32	1,06,065	Inception Date 08-08-2005
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	9.16	10,913	15.81	15,527	22.19	27,265	12.26	1,04,884	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	14.16	1,47,576	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	4.74	10,474	27.52	20,751	30.54	38,023	8.17	33,563	Inception Date 07-07-2010
First Tier Scheme Benchmark: - BSE PSU (TRI)	5.10	10,508	30.56	22,240	35.79	46,243	8.29	34,095	
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.37	60,264	Managing Since June-24

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The data of the last working day has been considered for the calculation of performance.
h. SBI Magnum Comma Fund (previously known as SBI Comma Fund): As TRI data is not available since inception of SBI Comma Fund, benchmark performance is calculated using composite CAGR of Nifty Commodities PRI values from 08-Aug-05 to 13-Feb-12 and TRI values since 14-Feb-12.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Mr Sudhir Agarwal									
SBI Magnum Constant Maturity Fund	7.07	10,707	7.81	12,534	5.43	13,037	7.77	64,493	Inception Date 10-01-2001
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	7.58	10,758	8.30	12,707	5.29	12,942	7.40	59,142	Managing Since Sudhir - July 2025
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	N.A.	N.A.	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) &inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
I. SBI Magnum Constant Maturity fund will be by managed by Mr.Sudhir Agarwal (w.e.f. 01st July 2025).

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	1.92	10,192	N.A.	N.A.	N.A.	N.A.	3.09	10,551	Inception Date 26-02-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	-3.80	9,621	N.A.	N.A.	N.A.	N.A.	-4.99	9,140	Managing Since Feb-2024
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	11.17	12,044	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	15.33	11,533	N.A.	N.A.	N.A.	N.A.	7.45	11,128	Inception Date 05-06-2024
First Tier Scheme Benchmark: - Nifty Auto TRI	20.01	11,995	N.A.	N.A.	N.A.	N.A.	10.69	11,624	Managing Since June - 2024
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	11.38	11,732	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by #Mr Vivek Gedda									
SBI Innovative Opportunities Fund	1.98	10,198	N.A.	N.A.	N.A.	N.A.	-0.73	9,907	Inception Date 20-08-2024
First Tier Scheme Benchmark: - Nifty 500 TRI	6.58	10,656	N.A.	N.A.	N.A.	N.A.	3.13	10,401	Managing Since August - 2025
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	5.87	10,753	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh											
SBI Quant Fund	6.94	10,694	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.11	10,111	Inception Date 26-12-2024
Scheme Benchmark: BSE 200 TRI	6.20	10,620	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.16	10,916	Managing Since December - 2024
Additional Benchmark: BSE Sensex TRI	6.07	10,607	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.53	11,053	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya											
SBI Income Plus Arbitrage Active FOF	2.50	10,250	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.27	10,327	Inception Date 02-05-2025
Scheme Benchmark: 65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	1.61	10,161	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.40	10,240	Managing Since May - 2025
Additional Benchmark: BSE Sensex TRI	6.07	10,607	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.57	10,757	

Notes:

a. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
c. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
d. The performance of the schemes is benchmarked to the Total Return variant of the Index.
e. Wherever NAV/Benchmark Index vlue is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.ular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
g. Load is not considered for computation of returns.
h. * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
I. #SBI Innovative Opportunities Fund is managed by Mr Vivek Gedda w.e.f 1st August 2025.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Ms. Mansi Sajeja$									
SBI Short Term Debt Fund	8.22	10,822	7.52	12,433	5.74	13,226	6.73	33,064	Inception Date 27-07-2007
First Tier Scheme Benchmark: - CRISIL Short Duration Fund AII Index	7.88	10,788	7.61	12,464	5.97	13,366	7.59	38,295	Managing Since Mansi Dec-2023
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	6.21	30,222	
Fund jointly managed by R. Srinivasan (equity portion) and Lokesh Mallya (debt portion)									
SBI Magnum Children's Benefit Fund - Savings Plan	3.48	10,348	12.26	14,151	12.69	18,197	10.63	1,10,551	Inception Date 21-02-2002
First Tier Scheme Benchmark:- NIFTY 50 Hybrid Composite Debt 15:85 Index	7.17	10,717	8.36	12,725	7.46	14,330	8.94	76,659	Managing Since Srinivasan Jan-21 Lokesh - July 2025
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	15.98	3,39,845	
Fund Managed Mr. Ardhendhu Bhattacharya*									
SBI Banking and PSU Fund	8.00	10,800	7.38	12,383	5.45	13,047	7.47	32,023	Inception Date 09-10-2009
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.69	10,769	7.33	12,365	5.61	13,139	7.49	32,113	Managing Since Ardhendhu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.46	27,482	
Fund Managed by Ardhendu Bhattacharya & Rajeev Radhakrishnan (Co-Fund Manager)									
SBI Corporate Bond Fund	8.23	10,823	7.57	12,448	5.72	13,214	7.07	15,953	Inception Date 01-02-2019
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.68	10,768	7.37	12,381	5.76	13,235	7.04	15,917	Managing Since Rajeev Feb-19 Ardhendhu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.72	15,595	
SBI Floating Rate Debt Fund	7.08	10,708	7.65	12,477	6.23	13,536	6.24	13,612	Inception Date 27-10-2020
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.63	10,763	7.42	12,399	5.80	13,259	5.88	13,378	Managing Since Ardhendu June-2021 Rajeev Oct-2020
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	5.59	13,195	

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Sudhir Agrawal#															
SBI Magnum Ultra Short Duration Fund	6.29	10,016	6.18	10,027	6.27	10,052	7.09	10,709	7.16	12,306	5.77	13,248	7.06	61,176	Inception Date 21-05-1999
First Tier Scheme Benchmark:- CRISIL Ultra Short Duration Debt A-I Index	-8.54	9,984	-0.76	9,997	2.74	10,023	6.72	10,672	7.27	12,344	6.03	13,406	7.47	67,668	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.41	52,017	
SBI Magnum Low Duration Fund	6.66	10,016	6.28	10,028	6.04	10,050	7.25	10,725	7.09	12,283	5.62	13,151	7.20	35,860	Inception Date 27-07-2007
First Tier Scheme Benchmark: - CRISIL Low Duration Debt A-I Index	-8.63	9,983	-0.73	9,997	2.81	10,023	7.14	10,714	7.37	12,379	6.02	13,396	7.20	35,852	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.21	30,222	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)									
SBI Retirement Benefit Fund - Aggressive Plan	2.32	10,232	12.88	14,389	N.A.	N.A.	16.17	20,548	Inception Date 10-02-2021
First Tier Scheme Benchmark: - BSE 500 TRI	6.29	10,627	15.28	15,313	N.A.	N.A.	15.70	20,138	Managing Since Rohit Oct - 2021 Ardhendu June - 2021
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	4.57	10,457	12.62	14,290	N.A.	N.A.	14.88	19,474	
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	N.A.	N.A.	12.02	17,255	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Conservative Hybrid Plan	3.97	10,397	9.40	13,098	N.A.	N.A.	9.88	15,724	
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.48	10,748	10.35	13,440	N.A.	N.A.	9.48	15,450	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Conservative Plan	4.77	10,477	8.26	12,690	N.A.	N.A.	7.88	14,398	
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	6.99	10,699	8.78	12,875	N.A.	N.A.	7.58	14,205	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
The total no of schemes managed by Mr. R. Srinivasan is 6 (1 schemes is jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total number of schemes managed by Mr. Ardhendu Bhattacharya is 11 (2 scheme is jointly managed with Rajeev Radhakrishnan . (4 schemes are jointly managed with Mr. Rohit Shimpi (w.e.f. Oct 2021)

b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

c. Load is not considered for computation of returns.

d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular Plan - Growth Option.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

h. Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.

i. Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021

j. Mr. Rohit Shimpi (equity portion) (managing since October 1, 2021) Mr. Ardhendu Bhattacharya (debt portion) (managing since June 30, 2021) are managing SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.

k. *Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. $Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. ^*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Shimpi #)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category FPI Portfolio 1	2.98	10,298	10.53	11,053	12.84	11,284	12.26	11,226	Inception Date 03-12-2018
First Tier Benchmark: - MSCI INDIA 10/40 TRI	12.22	11,222	16.55	11,655	21.12	12,112	18.58	11,858	Advising Since Dec-18
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,872	12.15	11,215	15.56	11,556	14.47	11,447	

From 16th April,2019, Rohit Shimpi is added as Deputy Adviser.

Performance of Permitted Category FPI Portfolio (advised by Mr. Rohit Shimpi)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Absolute/ CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 2	5.79	10,579	13.62	11,362	19.05	11,905	17.16	11,716	Inception Date 1-Nov-2018
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	15.12	11,512	Advising Since Nov-2018
Permitted Category - FPI Portfolio 3	7.02	10,702	15.53	11,553	16.56	11,656	15.35	11,535	Inception Date 21-Dec-2018
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	14.81	11,481	Advising Since Dec-2018
Permitted Category - FPI Portfolio 4	8.28	10,828	16.59	11,659	N.A.	N.A.	16.68	11,668	Inception Date 22-Apr-2019
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	N.A.	N.A.	13.99	11,399	Advising Since Apr-2019
Permitted Category - FPI Portfolio 6	-1.65	9,835	6.36	10,636	10.61	11,061	9.00	10,900	Inception Date 1-Nov-2018
First Tier Benchmark: - BSE 100	8.69	10,869	14.32	11,432	17.51	11,751	15.77	11,577	
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	15.12	11,512	Advising Since Nov-2018
Permitted Category - FPI Portfolio 7	5.38	10,538	13.52	11,352	16.91	11,691	14.49	11,449	Inception Date 3-Dec-2018
First Tier Benchmark: - MSCI INDIA	6.46	10,646	12.61	11,261	15.86	11,586	13.54	11,354	
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	14.47	11,447	Advising Since Dec-2018
Permitted Category - FPI Portfolio 8	33.54	13,354	14.85	11,485	6.32	10,632	9.45	10,945	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Index	37.75	13,775	18.83	11,883	9.07	10,907	11.32	11,132	
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	14.13	11,413	Advising Since Jul-2019
Permitted Category - FPI Portfolio 9	36.37	13,637	15.92	11,592	7.46	10,746	9.58	10,958	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Free Index	37.75	13,775	18.83	11,883	9.07	10,907	11.32	11,132	
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	14.13	11,413	Advising Since Jul-2019
Permitted Category - FPI Portfolio 10	32.43	13,243	16.03	11,603	5.90	10,590	10.32	11,032	Inception Date 1-Jul-2019
First Tier Benchmark: - MSCI AC Asia ex Japan Index	37.20	13,720	19.26	11,926	8.51	10,851	11.90	11,190	
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	12.15	11,215	15.56	11,556	14.13	11,413	Advising Since Jul-2019

Past performance may or may not be sustained in the future. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DF/F/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor

Notes:

a. The above Performance returns are calculated and compared from the date of inception of respective Permitted Category - FPI Portfolios.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USDINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.
e. Benchmark return is based on INR value (Source: Bloomberg)
f. For Permitted Category - FPI Portfolio 7 date of inception taken from date of FM taking over as Advisor.
g. For Permitted Category - FPI Portfolio 6, and 8 to 10, though SBI FM advises a portion of the Fund, the entire NAV as received from Client is taken for Comparative performance.
h. For Permitted Category - FPI Portfolio Nos.8 to 10, comparative returns of benchmark relevant extracts from Bloomberg are taken
Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Srinivasan)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 11	0.76	10,076	N.A.	N.A.	N.A.	N.A.	7.99	10,799	Inception Date 9-April-2024
Scheme Benchmark: - BSE 250 Small Cap Index TRI	-4.91	9,509	N.A.	N.A.	N.A.	N.A.	6.07	10,607	Advising Since 28-Mar-2025
Additional Benchmark: BSE SENSEX TRI	8.72	10,872	N.A.	N.A.	N.A.	N.A.	10.28	11,028	

Notes:

a. The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. April 09, 2024.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. JPYINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.

Performance of Permitted Category FPI Portfolio (advised by Mr. Dinesh Balachandran)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.39	11,239	Inception Date 9-April-2024
Scheme Benchmark: - BSE 500 Index TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18.57	11,857	Advising Since 28-Mar-2025
Additional Benchmark: BSE SENSEX TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	16.09	11,609	

Notes:

a. The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. Feb 25, 2025.
b. Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
c. For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USDINR rate. (Source: Bloomberg Closing Price)
d. The performance of the scheme is benchmarked to the Total Return variant of the index.

Past performance may or may not be sustained in the future. Inception date is April 09, 2024. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DF/F/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

Comparative Performance for all Schemes -Direct Plan

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	6.96	10,696	8.14	12,647	6.36	13,618	8.20	27,682	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	6.83	10,683	7.60	12,460	5.69	13,192	7.85	26,549	Managing Since Sudhir - July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.60	22,836	
Funds Managed by Mohit Jain*									
SBI Magnum Income Fund	6.98	10,698	7.90	12,566	6.30	13,583	8.09	27,332	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.60	10,760	7.84	12,545	5.81	13,266	7.90	26,706	Managing Since Mohit July 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.60	22,836	
Funds Managed by Lokesh Mallya & Mohit Jain (Co Fund Manager)									
SBI Magnum Medium Duration Fund	8.32	10,832	8.24	12,683	6.60	13,778	8.94	30,038	Inception Date 28-01-2013
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	8.25	10,825	7.63	12,470	5.75	13,228	7.79	26,213	Managing Since Lokesh Jan-13 Mohit Dec-2023
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.52	22,512	
Funds Managed by Sudhir Agarwal									
SBI Magnum Gilt Fund	5.53	10,553	7.69	12,492	6.22	13,533	9.01	30,482	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	5.99	10,599	7.94	12,577	5.79	13,252	7.36	25,025	Managing Since Sudhir jul 2025
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.60	22,830	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt)									
SBI Equity Hybrid Fund	12.92	11,292	14.65	15,077	15.66	20,732	15.01	60,937	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	13.74	19,042	12.42	45,397	Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant (Equity portion) & Milind Agrawal (Co Fund Manager)									
SBI Conservative Hybrid Fund	7.63	10,763	10.53	13,507	10.89	16,788	10.01	34,252	Inception Date 07-01-2013
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	7.17	10,717	8.36	12,725	7.46	14,330	8.71	29,388	Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.55	22,667	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	5.71	10,571	14.19	14,896	16.43	21,429	14.33	56,449	Inception Date 01-01-2013
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	9.47	10,944	14.28	14,920	16.53	21,503	14.74	59,038	Managing Since Rohit Jan-22
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Magnum Children's Benefit Fund- Investment Plan	14.59	11,459	25.47	19,766	34.20	43,660	36.03	49,120	Inception Date 29-09-2020
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	13.74	19,042	15.52	21,088	Managing Since Sep-20/Jul-25
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	18.49	24,025	
Funds Managed by R. Srinivasan									
SBI Focused Fund *(Formerly known as SBI Focused Equity Fund)*	16.38	11,638	18.33	16,576	19.00	23,909	16.21	69,650	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	14.58	58,007	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-4.06	9,594	14.60	15,055	21.62	26,669	23.42	1,51,499	Inception Date 02-01-2013
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-4.91	9,510	19.89	17,224	24.60	30,071	14.30	56,172	Managing Since R. Srinivasan Nov-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.53	51,459	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	5.81	10,581	13.99	14,816	16.81	21,785	15.82	66,622	Inception Date 04-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	14.49	57,319	Managing Since Anup & Dinesh (w.e.f. Dec 2024)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.50	51,277	
Funds Managed by Tanmaya Desai									
SBI MNC Fund *(Formerly known as SBI Magnum Global Fund)*	-2.42	9,758	8.41	12,743	13.31	18,708	14.61	58,207	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty MNC (TRI)	6.79	10,677	15.53	15,413	16.63	21,600	15.13	61,717	Managing Since Tanmaya (w.e.f. Feb 2025)
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6 (1 schemes are jointly managed by Mr. R. Srinivasan). The total no of schemes managed by Mr. Saurabh Pant is 4 (1 schemes are jointly managed by Mr. R. Srinivasan and 1 scheme is jointly managed with Mr. Milind Agrawal & Ms. Mansi Sajeja) The total no of schemes managed by Mansi Sajeja is 4 (1 schemes are jointly managed with Mr. Saurabh Pant and 2 scheme is jointly managed with Mr. Dinesh Balachandran)

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme. | g.The performance of the schemes is benchmarked to the Total Return variant of the Index.

i. *With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently. *Previously Co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025

j #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. ^*Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendhu Bhattacharya from Dec 2023 till May 2025

k Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr Milind Agrawal will co manage the fund w.e.f from 1st August 2025

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund Jointly Managed by Neeraj Kumar (Equity portion), Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	7.12	10,712	7.76	12,518	6.47	13,691	6.84	23,470	Inception Date 11-01-2013
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.58	10,756	7.65	12,471	6.19	13,506	6.13	21,531	Managing Since Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	6.47	22,439	
Fund jointly managed by Mohit Jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Vandna Soni (Commodities Portion)									
SBI Equity Savings Fund	6.17	10,617	11.82	13,984	11.29	17,094	9.93	27,075	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings Index	8.72	10,872	9.75	13,223	9.94	16,069	9.04	24,867	Managing Since Neeraj-May-15 Mohit-May-25 Nidhi-Jan-22 Vandna-Jan-24
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.61	19,617	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	8.93	10,893	8.87	12,907	7.40	14,301	8.43	24,960	Inception Date 17-07-2014
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.75	10,775	8.13	12,646	7.50	14,362	8.39	24,883	Managing Since Lokesh Feb-17
Additional Benchmark: - CRISIL 10 Year Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	7.14	21,868	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Ardhendu Bhattacharya & 1 scheme is jointly managed by Mohit Jain ,Nidhi Chawla & Vandna Soni. The total no of schemes jointly managed by Mr. Lokesh Mallya is 4.

b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

d. Load is not considered for computation of returns.

e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g. SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.

h. The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit Jain w.e.f. 15 May 2025.

i. The Commodities portion of SBI Equity Savings Fund was managed by Mr. Raj Gandhi till 14th Dec 2023.

j. *Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Infrastructure Fund	-0.87	9,913	21.91	18,129	26.32	32,249	15.22	62,334	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	11.55	11,152	22.01	18,153	24.34	29,756	12.09	43,678	Managing Since Dec- 21
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.53	51,459	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	9.61	10,961	14.91	15,177	N.A.	N.A.	12.79	16,681	Inception Date 31-08-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	8.38	10,838	10.39	13,455	N.A.	N.A.	9.12	14,492	Managing Since Dinesh Aug-2021 Anup (w.e.f. Dec-2024) Mansi Dec-2023 Rajeev Nov-2023
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	11.19	15,692	
Fund managed by Mr. R. Srinivasan, Mr. Saurabh Pant									
SBI Multicap Fund	5.73	10,573	17.55	16,250	N.A.	N.A.	16.74	17,825	Inception Date 08-03-2022
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	4.78	10,477	17.97	16,411	N.A.	N.A.	19.00	19,132	Managing Since R. Srinivasan March - 2022 Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	15.01	16,843	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	2.78	10,278	N.A.	N.A.	N.A.	N.A.	18.82	15,980	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	6.58	10,656	N.A.	N.A.	N.A.	N.A.	21.95	17,131	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	17.09	15,341	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vithlani is 2.

b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

c. Load is not considered for computation of returns.

d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.

f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.

g.The performance of the schemes is benchmarked to the Total Return variant of the Index.

h.SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023)

I.SBI Multicap Fund will be managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Midcap Fund *(Formerly known as SBI Magnum MidCap Fund)*	2.08	10,208	17.81	16,358	23.36	28,637	19.08	95,432	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	7.76	10,774	23.55	18,847	25.48	31,142	18.96	94,143	Managing Since Bhavin (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund *(Formerly known as SBI Blue Chip Fund)*	8.20	10,820	14.37	14,967	17.13	22,086	15.42	63,805	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 100 (TRI)	8.69	10,867	14.32	14,933	17.51	22,422	13.98	54,184	Managing Since Saurabh (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	19.24	11,924	20.77	17,623	19.19	24,106	16.40	51,281	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	17.36	11,731	14.07	14,838	15.28	20,376	13.61	39,496	Managing Since Aug-19
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	12.11	34,208	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Saurabh Pant is 4. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. SBI Large Cap Fund (*Previously known as SBI BlueChip Fund*) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vithlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-4.81	9,519	14.68	15,087	22.80	27,986	16.27	70,101	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	10.05	11,002	17.49	16,210	19.54	24,431	15.01	60,862	Managing Since Ashit (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	9.34	10,934	17.81	16,359	22.44	27,574	17.45	79,878	Inception Date 01-01-2013
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	8.02	10,800	18.54	16,648	21.12	26,093	16.50	71,856	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	5.26	10,526	17.91	16,401	22.23	27,343	20.75	1,13,860	Inception Date 09-01-2013
First Tier Scheme Benchmark: - BSE Teck (TRI)	-4.58	9,543	10.64	13,538	14.89	20,032	15.74	65,807	Managing Since Vivek (w.e.f. April 2024) Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.57	51,583	
Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	4.43	10,443	25.22	19,649	19.99	24,919	17.85	83,441	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE Health Care (TRI)	3.37	10,336	24.08	19,090	17.88	22,778	14.82	59,584	
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	Managing Since Jan-13

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.87	10,387	N.A.	N.A.	N.A.	N.A.	7.82	12,482	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.54	10,554	N.A.	N.A.	N.A.	N.A.	7.41	12,342	Managing Since Ardhendu (w.e.f. July 2025)
Additional Benchmark: CRISIL 10 Year Gilt Index	7.00	10,700	N.A.	N.A.	N.A.	N.A.	8.06	12,563	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr.Tanmaya Desai is 3.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
c. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
I. SBI Consumption Opportunities Fund is managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund is managed by Mr. Vivek Gedda with effect from April 01, 2024.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes -Direct Plan

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	62.52	16,252	32.32	23,183	19.68	24,603	10.39	35,878	Inception Date 01-01-2013
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	64.72	16,472	33.30	23,707	21.02	25,975	11.51	40,855	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	9.63	10,963	12.79	14,353	16.12	21,146	12.87	47,766	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty 50 (TRI)	9.97	10,994	13.10	14,461	16.46	21,446	13.54	51,555	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	6.98	10,698	13.27	14,538	16.36	21,363	15.01	25,554	Inception Date 19-03-2019
First Tier Scheme Benchmark: - Nifty 50 TRI	9.97	10,994	13.10	14,461	16.46	21,446	14.40	24,630	Managing Since Mar-19
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	14.13	24,251	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	-1.64	9,836	16.96	16,005	N.A.	N.A.	15.33	19,102	Inception Date 19-05-2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	-1.34	9,867	17.41	16,177	N.A.	N.A.	15.79	19,433	Managing Since May - 2021
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	14.14	18,211	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Direct Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for and SBI Equity Minimum Variance Fund are of Growth Option - Direct Plan.
f. Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF$	23.42	12,342	24.14	19,143	N.A.	N.A.	17.91	21,675	Inception Date 22-03-2021
First Tier Scheme Benchmark: - S&P 500	20.32	12,020	22.57	18,403	N.A.	N.A.	17.71	21,482	Managing Since (w.e.f. Feb - 2025)
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	13.70	18,262	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund *(Formerly known as SBI Long Term Equity Fund)*	5.53	10,553	23.43	18,814	24.22	29,652	16.56	72,404	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 (TRI)	6.29	10,627	15.28	15,313	18.60	23,483	14.58	58,007	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Fund Jointly Managed by Dinesh Balachandran									
SBI Contra Fund	4.90	10,490	20.43	17,475	27.86	34,258	16.70	73,563	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 500 TRI	6.29	10,627	15.28	15,313	18.60	23,483	14.58	58,007	Managing Since Dinesh May-18
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	16.30	11,630	18.28	16,553	16.17	21,192	13.62	25,697	Inception Date 16-05-2018
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	15.05	11,500	14.79	15,121	12.83	18,301	12.64	24,167	Managing Since Dinesh Oct - 19 Vandna Jan-24 Mansi Dec-2023
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	13.86	26,049	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6 SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018.
b. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option. | c.Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
d. Load is not considered for computation of returns.
e. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes. | g.SBI Muti Asset Allocation Fund - Mr. Vandna Soni is appointed as fund manager for managing investments in Commodities w.e.f. December 15, 2023.
e. The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards.
I. The performance of the schemes is benchmarked to the Total Return variant of the Index. | j.SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2019.
k. SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
l $With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FOF from SBI International Access - US Equity FOF & type of scheme changed.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Rajeev Radhakrishnan															Inception Date 01-01-2013
#SBI Liquid Fund	5.74	10,011	5.75	10,024	5.86	10,048	6.62	10,662	7.02	12,258	5.78	13,245	6.80	23,384	
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	5.69	10,011	5.74	10,024	5.83	10,048	6.60	10,660	7.04	12,267	5.81	13,262	6.76	23,289	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	
Funds Managed by Rajeev Radhakrishnan															Inception Date 01-01-2013
SBI Savings Fund	6.58	10,016	6.27	10,027	6.35	10,052	7.64	10,764	7.62	12,469	6.24	13,541	7.54	25,595	
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	-8.29	9,984	-0.80	9,997	2.55	10,021	6.58	10,658	7.13	12,298	5.95	13,354	7.00	23,975	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	
Funds Managed by Ranjana Gupta															Inception Date 01-01-2013
SBI Overnight Fund	5.31	10,010	5.29	10,022	5.27	10,043	5.91	10,591	6.40	12,047	5.35	12,978	6.22	21,814	
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.33	10,010	5.31	10,022	5.29	10,043	5.94	10,594	6.46	12,068	5.43	13,025	6.10	21,503	Ranjana Managing Since (w.e.f. Dec 2024)
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Dinesh Balachandran									
SBI Comma Fund *(Formerly known as SBI Magnum Comma Fund)*	5.62	10,562	15.76	15,520	19.42	24,335	13.78	52,939	Inception Date 04-01-2013
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	9.16	10,913	15.81	15,527	22.19	27,265	12.40	45,206	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.50	51,277	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	5.83	10,583	28.92	21,443	31.94	40,111	12.20	44,264	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE PSU (TRI)	5.10	10,508	30.56	22,240	35.79	46,243	11.69	41,680	Managing Since June-24
Additional Benchmark: - BSE Sensex (TRI)	8.72	10,869	12.15	14,101	15.56	20,627	13.58	51,809	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Sudhir Agarwal									
SBI Magnum Constant Maturity Fund	7.41	10,741	8.16	12,655	5.77	13,245	8.78	29,643	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	7.58	10,758	8.30	12,707	5.29	12,942	6.59	22,811	Sudhir Managing Since (w.e.f. July 2025)
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.60	22,830	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) &inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6.
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	2.97	10,297	N.A.	N.A.	N.A.	N.A.	4.24	10,760	Inception Date 26-02-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	-3.80	9,621	N.A.	N.A.	N.A.	N.A.	-4.99	9,140	Managing Since Feb-2024
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	11.17	12,044	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	16.60	11,660	N.A.	N.A.	N.A.	N.A.	8.69	11,320	Inception Date 05-06-2024
First Tier Scheme Benchmark: - Nifty Auto TRI	20.01	11,995	N.A.	N.A.	N.A.	N.A.	10.69	11,624	Managing Since June - 2024
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	11.38	11,732	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Vivek Gedda									
SBI Innovative Opportunities Fund	3.13	10,313	N.A.	N.A.	N.A.	N.A.	0.42	10,054	Inception Date 20-08-2024
First Tier Scheme Benchmark: - Nifty 500 TRI	6.58	10,656	N.A.	N.A.	N.A.	N.A.	3.13	10,401	Managing Since August - 2025
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	N.A.	N.A.	N.A.	N.A.	5.87	10,753	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh											
SBI Quant Fund	7.57	10,757	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.23	10,223	Inception Date 26-12-2024
Scheme Benchmark: BSE 200 TRI	6.20	10,620	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.16	10,916	Managing Since December - 2024
Additional Benchmark: BSE Sensex TRI	6.07	10,607	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.53	11,053	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya											
SBI Income Plus Arbitrage Active FOF	2.59	10,259	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.38	10,338	Inception Date 02-05-2025
Scheme Benchmark: 65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	1.61	10,161	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.40	10,240	Managing Since May - 2025
Additional Benchmark: BSE Sensex TRI	6.07	10,607	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.57	10,757	

Notes:

a. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
b. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
c. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
d. The performance of the schemes is benchmarked to the Total Return variant of the Index.
e. Wherever NAV/Benchmark Index vlue is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation. Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
f. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
g. Load is not considered for computation of returns.
h. * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
I. #SBI Innovative Opportunities Fund is managed by Mr Vivek Gedda w.e.f 1st August 2025.

Comparative Performance for all Schemes -Direct Plan

SBI MUTUAL FUND
A PARTNER FOR LIFE

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Funds Managed by Ms. Mansi Sajeja$									
SBI Short Term Debt Fund	8.70	10,870	8.04	12,614	6.26	13,553	7.88	26,632	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Short Duration Fund All Index	7.88	10,788	7.61	12,464	5.97	13,366	7.64	25,891	Managing Since Mansi Dec-2023
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	
Fund jointly managed by R. Srinivasan (Equity Portion) and Lokesh Mallya (Debt Portion)									
SBI Magnum Children's Benefit Fund - Savings Plan	3.87	10,387	12.65	14,300	13.14	18,561	12.14	43,925	Inception Date 04-01-2013
First Tier Scheme Benchmark:- NIFTY 50 Hybrid Composite Debt 15:85 Index	7.17	10,717	8.36	12,725	7.46	14,330	8.71	29,403	Managing Since Srinivasan Jun-08 Lokesh July 2025
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	15.56	20,627	13.50	51,277	
Fund Managed Ardhendhu Bhattacharya*									
SBI Banking and PSU Fund	8.43	10,843	7.86	12,550	5.93	13,348	7.96	26,865	Inception Date 07-01-2013
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.69	10,769	7.33	12,365	5.61	13,139	7.42	25,170	Managing Since Ardhendhu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.55	22,667	
Fund Managed by Ardhendu Bhattacharya Rajeev Radhakrishnan (Co-Fund Manager)									
SBI Corporate Bond Fund	8.68	10,868	8.04	12,612	6.19	13,511	7.57	16,463	Inception Date 01-02-2019
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.68	10,768	7.37	12,381	5.76	13,235	7.04	15,917	Managing Since Rajeev Feb-19 Ardhendu Dec-23
Additional Benchmark: - Crisil 10 Yr Gilt Index	7.00	10,700	8.04	12,614	5.19	12,883	6.72	15,595	
SBI Floating Rate Debt Fund	7.24	10,724	7.85	12,546	6.43	13,667	6.44	13,746	Inception Date 27-10-2020
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.63	10,763	7.42	12,399	5.80	13,259	5.88	13,378	Managing Since Ardhendu June-2021 Rajeev Oct-2020
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.41	10,641	6.98	12,245	5.62	13,146	5.59	13,195	

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Sudhir Agrawal#															
SBI Magnum Ultra Short Duration Fund	6.51	10,016	6.39	10,028	6.49	10,053	7.30	10,730	7.39	12,387	5.99	13,384	7.21	24,594	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Ultra Short Duration Debt A-I Index	-8.54	9,984	-0.76	9,997	2.74	10,023	6.72	10,672	7.27	12,344	6.03	13,406	7.19	24,538	Managing Since sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	
SBI Magnum Low Duration Fund	7.17	10,018	6.79	10,030	6.56	10,054	7.75	10,775	7.67	12,483	6.18	13,508	7.46	25,337	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Low Duration Fund A-I Index	-8.63	9,983	-0.73	9,997	2.81	10,023	7.14	10,714	7.37	12,379	6.02	13,396	7.46	25,349	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.33	10,012	4.90	10,020	4.74	10,039	6.41	10,641	6.98	12,245	5.62	13,146	6.49	22,535	

	1 Year		3 Years		5 Years		Since Inception		
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)									
SBI Retirement Benefit Fund - Aggressive Plan	3.40	10,340	14.19	14,894	N.A.	N.A.	17.66	21,844	Inception Date 10-02-2021
First Tier Scheme Benchmark: - BSE 500 TRI	6.29	10,627	15.28	15,313	N.A.	N.A.	15.70	20,138	Managing Since Rohit Oct - 2021 Ardhendu June - 2021
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	5.64	10,564	13.82	14,752	N.A.	N.A.	16.22	20,592	
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	7.00	10,700	12.24	14,143	N.A.	N.A.	12.02	17,255	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Conservative Hybrid Plan	4.49	10,449	9.97	13,302	N.A.	N.A.	10.54	16,189	
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.48	10,748	10.35	13,440	N.A.	N.A.	9.48	15,450	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	
SBI Retirement Benefit Fund - Conservative Plan	5.25	10,525	8.77	12,870	N.A.	N.A.	8.42	14,745	
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	6.99	10,699	8.78	12,875	N.A.	N.A.	7.58	14,205	
Additional Benchmark: - BSE Sensex TRI	8.72	10,869	12.15	14,101	N.A.	N.A.	12.68	17,739	

Notes:

a. The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (1 schemes is jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total number of schemes managed by Mr. Ardhendu Bhattacharya is 11. (2 scheme is jointly managed with Rajeev Radhakrishnan. (4 schemes are jointly managed with Mr. Rohit Shimpi (w.e.f. Oct 2021)
b. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
c. Load is not considered for computation of returns.
d. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
e. Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
f. Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
g. The performance of the schemes is benchmarked to the Total Return variant of the Index.
h. Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.
i. Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021
j. Mr Ardhendu Bhattacharya (debt portion) (managing since June 30, 2021), Mr Rohit Shimpi (equity portion) (managing since October 1, 2021) SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.
k. *Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. $Previously managed by Mr Rajeev Radhakrishnan from June 2008 till May 2025.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Large Cap Fund — FUND MANAGER -SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	23,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,07,05,807	58,20,810	24,90,239	8,46,591	4,39,929	1,28,976
Returns (Annualised) (%)	13.44	14.34	13.99	13.77	13.52	14.36
First Tier Benchmark Returns (Annualised) (TRI) (%)#	13.39	14.32	15.32	14.95	14.96	16.89
AdditionalBenchmarkReturns(Annualised)(TRI)(%)##	12.92	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 100, ## BSE SENSEX, Inception Date: February 14, 2006

Returns are calculated for Regular Plan Growth Option (Previously known as SBI BlueChip Fund)

SBI ESG Exclusionary Strategy Fund — FUND MANAGER -ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	41,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	9,40,45,250	54,09,607	24,56,857	8,31,816	4,37,964	1,28,337
Returns (Annualised) (%)	14.26	13.50	13.74	13.06	13.21	13.32
First Tier Benchmark Returns (Annualised) (%) (TRI) #	NA	NA	15.52	14.24	15.66	18.26
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.61	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty ESG 100 TRI, ## BSE SENSEX, Inception Date: January 01, 1991

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.
For calculation of Scheme returns , where the NAV is not declared for SIP date due to SEBI regulation related to frequency of NAV declaration applicable on that time, returns are computed considering the declared NAV of next business day.

SBI Contra Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	7,58,98,882	73,19,526	33,74,350	9,83,128	4,55,576	1,27,846
Returns (Annualised) (%)	19.61	16.97	19.64	19.89	15.97	12.52
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.46	14.93	15.88	15.46	15.03	15.02
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.70	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Large & Midcap Fund — FUND MANAGER -SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	11,37,00,303	70,82,843	29,39,885	9,28,743	4,61,051	1,30,995
Returns (Annualised) (%)	16.34	16.60	17.08	17.55	16.82	17.67
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.49	16.87	17.72	17.96	17.50	17.33
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.67	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # NIFTY Large Midcap 250, ## BSE SENSEX, Inception Date: February 28, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Midcap Fund — FUND MANAGER -BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,72,42,681	78,61,157	29,13,048	8,91,859	4,35,102	1,24,823
Returns (Annualised) (%)	16.16	17.79	16.91	15.89	12.75	7.64
First Tier Benchmark Returns (Annualised) (TRI) (%) #	17.58	19.52	20.49	21.62	20.45	18.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.17	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty Midcap 150, ## BSE SENSEX, Inception Date: March 29, 2005

Returns are calculated for Regular Plan Growth Option, (Previously known as SBI Magnum MidCap Fund)

Source: ICRA Online
Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI MNC Fund — FUND MANAGER -TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	37,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	9,44,50,837	51,24,872	20,98,000	7,23,689	3,87,312	1,22,065
Returns (Annualised) (%)	16.61	12.87	10.78	7.45	4.83	3.25
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.64	14.92	14.48	15.27	14.92	17.88
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.04	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty MNC, ## BSE SENSEX, Inception Date: September 30, 1994

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. *(Previously known as SBI Magnum Global Fund)*

SBI Focused Fund — FUND MANAGER -R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,92,98,298	68,99,968	27,82,953	8,98,346	4,73,382	1,34,446
Returns (Annualised) (%)	16.42	16.30	16.06	16.19	18.69	23.40
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.07	14.93	15.88	15.46	15.03	15.02
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.35	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 17, 2004

Returns are calculated for Regular Growth. (Previously known as SBI Focused Equity Fund)

SBI Small Cap Fund — FUND MANAGER -R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,26,78,253	1,02,90,842	31,03,998	8,52,030	4,17,567	1,21,935
Returns (Annualised) (%)	20.42	20.84	18.09	14.03	9.92	3.05
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.70	15.56	17.65	17.84	14.16	4.91
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.38	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 250 Small Cap Index TRI, ## BSE SENSEX, Inception Date: September 09, 2009

Returns are calculated for Regular Plan Growth Option

SBI ELSS Tax Saver Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	15,96,50,275	69,30,187	31,01,452	10,06,948	4,78,009	1,27,967
Returns (Annualised) (%)	17.89	16.35	18.08	20.88	19.39	12.72
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.93	15.88	15.46	15.03	15.02
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.71	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: March 31, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. (Previously known as SBI Long Term Equity Fund)

SBI Flexicap Fund — Fund Manager -Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,08,41,341	58,44,005	24,15,913	8,20,612	4,32,280	1,28,246
Returns (Annualised) (%)	13.08	14.39	13.43	12.51	12.30	13.17
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.86	14.93	15.88	15.46	15.03	15.02
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.98	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 29, 2005

Returns are calculated for Regular Plan Growth Option

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Technology Opportunities Fund — FUND MANAGER -VIVEK GEDDA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	4,24,74,918	82,73,942	34,28,820	8,96,021	4,64,670	1,29,833
Returns (Annualised) (%)	16.31	18.37	19.94	16.08	17.37	15.77
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.57	15.35	10.53	11.34	7.22
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.70	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE Teck, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Consumption Opportunities Fund — FUND MANAGER -ASHIT DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	5,76,38,494	67,55,547	27,41,630	8,62,505	4,15,386	1,20,447
Returns (Annualised) (%)	18.05	16.06	15.79	14.53	9.56	0.70
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	15.77	16.11	17.93	18.16	17.57
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.70	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty India Consumption, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Banking & Financial Services Fund — FUND MANAGER -MILIND AGRAWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	13,00,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	34,06,560	NA	29,29,692	9,62,126	4,97,743	1,36,926
Returns (Annualised) (%)	16.82	NA	17.02	19.00	22.31	27.57
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.25	NA	15.49	15.28	17.49	21.70
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.24	NA	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty Financial Services Index, ## BSE SENSEX, Inception Date: February 26, 2015

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Infrastructure Fund — FUND MANAGER -BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	88,51,254	66,13,956	31,34,517	9,76,180	4,47,123	1,24,266
Returns (Annualised) (%)	13.49	15.81	18.28	19.60	14.66	6.75
First Tier Benchmark Returns (Annualised) (TRI) (%) #	11.47	14.06	18.20	21.14	20.57	21.42
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.13	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty Infrastructure Index (TRI), ## BSE SENSEX, Inception Date: July 06, 2007

Returns are calculated for Regular Plan Growth Option

SBI Comma Fund — FUND MANAGER -DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	98,62,202	57,44,337	27,66,277	8,45,993	4,43,384	1,28,051
Returns (Annualised) (%)	12.22	14.19	15.95	13.74	14.07	12.86
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.13	13.98	16.54	16.32	15.07	17.15
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.00	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # Nifty Commodities Index, ## BSE SENSEX, Inception Date: August 08, 2005

Returns are calculated for Regular Plan Growth Option. (Previously known as SBI Magnum Comma Fund)

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing. The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Healthcare Opportunities Fund — FUND MANAGER -TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	5,22,20,102	70,66,058	30,20,149	9,79,659	4,90,863	1,24,546
Returns (Annualised) (%)	17.49	16.57	17.59	19.74	21.30	7.20
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.90	15.37	16.79	19.18	22.29	9.27
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.70	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE Health Care, ## BSE SENSEX, Inception Date: July 07, 1999

Returns are calculated for Regular Plan Growth Option

SBI PSU Fund — FUND MANAGER -ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	18,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	57,33,301	55,62,160	31,98,005	11,68,494	5,04,043	1,30,850
Returns (Annualised) (%)	13.43	13.82	18.65	27.08	23.22	17.44
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.44	14.88	20.63	29.61	24.70	19.34
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.58	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # BSE PSU, ## BSE SENSEX, Inception Date: July 07, 2010

Returns are calculated for Regular Plan IDCW Option.

SBI Multicap Fund — FUND MANAGER -R. SRINIVASAN, SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	4,50,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	6,03,944	NA	NA	NA	4,53,565	1,25,512
Returns (Annualised) (%)	15.89	NA	NA	NA	15.66	8.75
First Tier Benchmark Returns (Annualised) (TRI) (%) #	17.28	NA	NA	NA	16.24	13.80
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.58	NA	NA	NA	13.15	16.31

Past performance may or may not be sustained in the future. # NIFTY 500 Multicap 50:25:25 TRI, ## BSE Sensex TRI, Inception Date: March 08, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Dividend Yield Fund — FUND MANAGER -MR. ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,30,000	NA	NA	NA	NA	1,20,000
Mkt Value as on November 30, 2025 (₹)	3,86,983	NA	NA	NA	NA	1,27,076
Returns (Annualised) (%)	11.68	NA	NA	NA	NA	11.27
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.00	NA	NA	NA	NA	15.28
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.13	NA	NA	NA	NA	16.31

Past performance may or may not be sustained in the future. # NIFTY 500 TRI, ## BSE Sensex TRI, Inception Date: March 14, 2023

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Equity Hybrid Fund

FUND MANAGER -R. SRINIVASAN (EQUITY) & (RAJEEV RADHAKRISHNAN (DEBT)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	36,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	6,29,88,313	55,52,158	24,09,757	8,43,813	4,49,799	1,29,538
Returns (Annualised) (%)	15.43	13.80	13.38	13.64	15.07	15.28
First Tier Benchmark Returns (Annualised) (%) #	NA	12.64	13.02	12.46	12.61	12.65
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.25	13.72	14.59	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE SENSEX, Inception Date: October 09, 1995

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Magnum Childrens Benefit Fund -Savings Plan

FUND MANAGER -R. SRINIVASAN (Equity), Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	28,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,24,54,015	45,68,446	21,19,641	7,91,790	4,22,181	1,23,275
Returns (Annualised) (%)	10.85	11.52	10.97	11.06	10.67	5.17
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.72	8.68	8.40	7.87	8.27	6.86
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.77	13.74	14.59	13.25	13.14	16.17

Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## BSE Sensex TRI, Inception Date: February 21, 2002

Returns are calculated for Regular Plan Growth Option

SBI Magnum Childrens Benefit Fund -Investment Plan

FUND MANAGER -R. Srinivasan (Equity) & ^Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	6,30,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	12,32,831	NA	NA	11,01,370	5,05,109	1,34,510
Returns (Annualised) (%)	25.87	NA	NA	24.60	23.38	23.51
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.80	NA	NA	12.46	12.61	12.65
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.81	NA	NA	13.26	13.15	16.31

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: September 29, 2020

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Equity Savings Fund

FUND MANAGER -Mohit Jain (Debt) & Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Ms. Vandna Soni (Commodities Portion)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	12,70,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	21,53,128	NA	19,82,933	7,71,193	4,18,987	1,25,761
Returns (Annualised) (%)	9.61	NA	9.71	10.00	10.15	9.15
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.61	NA	9.68	9.64	10.12	10.90
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.35	NA	6.31	6.79	7.74	4.98

Past performance may or may not be sustained in the future. # Nifty Equity Savings Index, ## Crisil 10 Yr Gilt Index, Inception Date: May 27, 2015

Returns are calculated for Regular Plan Growth Option

SBI Conservative Hybrid Fund

FUND MANAGER -Saurabh Pant & Milind Agrawal Co Fund Manager (Equity) & Mansi Sajeja (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	29,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	97,89,758	38,37,056	19,60,202	7,64,148	4,15,208	1,25,632
Returns (Annualised) (%)	8.65	9.46	9.49	9.63	9.53	8.95
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	8.68	8.40	7.87	8.27	6.86
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## CRISIL 10 Year Gilt Index, Inception Date: September 04, 2001

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Multi Asset Allocation Fund

FUND MANAGER -Dinesh Balachandran (Equity) Mansi Sajeja (Debt) & Vandna Soni (for Commodities Portion)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	9,10,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	16,18,507	NA	NA	8,93,805	4,65,729	1,33,530
Returns (Annualised) (%)	14.86	NA	NA	15.98	17.53	21.88
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.49	NA	NA	14.08	16.15	20.52
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.80	NA	NA	13.25	13.14	16.17

Past performance may or may not be sustained in the future. # 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver, ## BSE Sensex TRI, Inception Date: May 16, 2018

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Balanced Advantage Fund

FUND MANAGER -Mr. Dinesh Balachandran (Equity), Mr. Anup Upadhyay (Co Fund Manager Equity) Ms. Mansi Sajeja (Debt), Mr. Rajeev Radhakrishnan (Co Fund Manager Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,10,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	6,69,613	NA	NA	NA	4,35,082	1,28,038
Returns (Annualised) (%)	12.86	NA	NA	NA	12.75	12.83
First Tier Benchmark Returns (Annualised) (TRI) (%) #	10.51	NA	NA	NA	10.78	11.19
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.95	NA	NA	NA	13.15	16.31

Past performance may or may not be sustained in the future. Nifty 50 Hybrid Composite Debt 50:50 Index, ## BSE Sensex TRI, Inception Date: August 31, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Aggressive Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,80,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	7,98,977	NA	NA	NA	4,24,724	1,26,940
Returns (Annualised) (%)	13.27	NA	NA	NA	11.08	11.05
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.20	NA	NA	NA	15.03	15.02
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.08	NA	NA	NA	13.15	16.31

Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Aggressive Hybrid Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,80,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	7,89,668	NA	NA	NA	4,27,034	1,27,876
Returns (Annualised) (%)	12.77	NA	NA	NA	11.46	12.57
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.36	NA	NA	NA	12.61	12.65
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.08	NA	NA	NA	13.15	16.31

Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Retirement Benefit Fund -Conservative Hybrid Plan

FUND MANAGER -Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,80,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	7,21,046	NA	NA	NA	4,06,731	1,23,788
Returns (Annualised) (%)	8.97	NA	NA	NA	8.12	5.99
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.94	NA	NA	NA	10.31	9.49
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.08	NA	NA	NA	13.14	16.17

Past performance may or may not be sustained in the future. # CRISIL Hybrid 65+35 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Retirement Benefit Fund -Conservative Plan

FUND MANAGER -Mr. Rohit Shimpi Equity Mr. Ardhendu Bhattacharya Debt

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,80,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	6,99,183	NA	NA	NA	4,01,598	1,22,940
Returns (Annualised) (%)	7.69	NA	NA	NA	7.26	4.64
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.29	NA	NA	NA	8.77	7.46
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.08	NA	NA	NA	13.14	16.17

Past performance may or may not be sustained in the future. # CRISIL Hybrid 85+15 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Gilt Fund

FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	30,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	85,18,401	34,04,880	17,26,626	7,05,681	3,96,499	1,22,007
Returns (Annualised) (%)	7.53	8.03	7.08	6.44	6.40	3.16
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	7.41	7.10	6.96	7.35	4.00
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # Nifty All Duration G-Sec Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 30, 2000

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Constant Maturity Fund

FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	30,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	89,54,708	34,01,034	17,40,703	7,13,147	4,03,818	1,23,417
Returns (Annualised) (%)	7.86	8.01	7.23	6.86	7.64	5.40
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.46	6.63	6.31	7.00	8.05	5.52
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # Nifty 10 yr Benchmark G-Sec, ## Crisil 10 Yr Gilt Index, Inception Date: December 30, 2000

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Income Fund

FUND MANAGER -MOHIT JAIN*

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	32,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	95,42,448	32,35,944	17,12,133	7,05,917	3,99,171	1,23,193
Returns (Annualised) (%)	7.13	7.41	6.92	6.45	6.85	5.04
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	7.80	7.30	7.13	8.02	6.93
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # CRISIL Medium to Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: November 25, 1998

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Corporate Bond Fund

FUND MANAGER -Rajeev Radhakrishnan, Ardhendhu Bhattacharya (Co Fund Manager)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	8,20,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	10,34,669	NA	NA	7,14,387	4,05,220	1,24,758
Returns (Annualised) (%)	6.72	NA	NA	6.93	7.87	7.54
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.65	NA	NA	6.74	7.50	7.06
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.30	NA	NA	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # NIFTY Corporate Bond Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: January 16, 2019

Returns are calculated for Regular Plan Growth Option

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing. The performance of the schemes is benchmarked to the Total Return variant of the Index. * With effect from July 1, 2025, Mr Mohit Jain will be managing the fund independently.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Credit Risk Fund — FUND MANAGER -LOKESH MALLYA*

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	13,70,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	21,07,312	NA	17,36,510	7,24,780	4,06,623	1,24,916
Returns (Annualised) (%)	7.28	NA	7.19	7.51	8.11	7.80
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.07	NA	7.98	7.72	7.81	7.08
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.44	NA	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # NIFTY Credit Risk Bond Index B-II, ## CRISIL 10 Year Gilt Index, Inception Date: July 17, 2014

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Dynamic Bond Fund — FUND MANAGER -SUDHIR AGARWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	60,44,972	32,27,148	17,04,932	7,08,223	3,99,260	1,23,056
Returns (Annualised) (%)	7.04	7.38	6.84	6.58	6.87	4.83
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.86	7.72	7.14	6.89	7.59	5.97
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.48	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # CRISIL Dynamic Bond A-III Index, ## Crisil 10 Yr Gilt Index, Inception Date: February 09, 2005

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Medium Duration Fund — FUND MANAGER -^LOKESH MALLYA, MOHIT JAIN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	69,50,790	34,13,084	17,56,710	7,16,232	4,04,480	1,24,525
Returns (Annualised) (%)	7.95	8.06	7.41	7.03	7.75	7.17
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.73	7.61	7.13	6.95	7.97	7.25
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.45	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # NIFTY Medium Duration Debt Index A-III, ## Crisil 10 Yr Gilt Index, Inception Date: November 12, 2003

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Savings Fund — FUND MANAGER -RAJEEV RADHAKRISHNAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	57,91,116	30,45,822	16,47,878	7,07,620	4,00,655	1,24,276
Returns (Annualised) (%)	6.99	6.68	6.18	6.55	7.10	6.77
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.99	6.78	6.33	6.72	7.08	6.53
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.28	6.35	6.07	6.36	6.80	5.72

Past performance may or may not be sustained in the future. # CRISIL Money Market A-I Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 19, 2004

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Short Term Debt Fund — FUND MANAGER - MANSI SAJEJA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	20,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	39,32,898	31,72,028	16,95,924	7,14,150	4,04,903	1,24,818
Returns (Annualised) (%)	7.24	7.17	6.74	6.92	7.82	7.64
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.46	7.41	6.98	7.08	7.92	7.70
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.34	6.35	6.07	6.36	6.80	5.72

Past performance may or may not be sustained in the future. # CRISIL Short Duration Fund AII Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 27, 2007

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.
Note: During the period 23-Aug-07 to 19-Feb-09 there were no investors in the plan and hence NAV were not computed during the period. SIP investment for the mentioned period is not taken into account while computing SIP performance for "15 Years" and "Since Inception" period.

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.
The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. *With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently.

Benefits of Systematic Investment Plan (SIP)
SIP Performance of Select Schemes - Fund Manager-wise

SBI MUTUAL FUND
A PARTNER FOR LIFE

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on November 30, 2025.

1.Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2."Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Magnum Ultra Short Duration Fund — FUND MANAGER -MR. SUDHIR AGRAWAL^

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	89,27,294	30,72,902	16,60,064	7,08,717	4,00,904	1,24,298
Returns (Annualised) (%)	6.97	6.78	6.33	6.61	7.15	6.81
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.27	6.97	6.51	6.83	7.23	6.68
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.21	6.35	6.07	6.36	6.80	5.72

Past performance may or may not be sustained in the future. CRISIL Ultra Short Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: May 21, 1999

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Magnum Low Duration Fund — FUND MANAGER -MR. SUDHIR AGRAWAL^

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	44,04,610	30,83,625	16,59,157	7,07,205	4,00,954	1,24,353
Returns (Annualised) (%)	7.00	6.83	6.32	6.53	7.15	6.89
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.24	7.21	6.70	6.91	7.46	7.10
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.33	6.35	6.07	6.36	6.80	5.72

Past performance may or may not be sustained in the future. CRISIL Low Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: July 07, 2007

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Long Duration Fund — FUND MANAGER -ARDHENDU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,60,000	NA	NA	NA	NA	1,20,000
Mkt Value as on November 30, 2025 (₹)	3,94,431	NA	NA	NA	NA	1,20,898
Returns (Annualised) (%)	6.06	NA	NA	NA	NA	1.41
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.91	NA	NA	NA	NA	4.05
Additional Benchmark Returns (Annualised) (TRI) (%) ##	7.75	NA	NA	NA	NA	4.87

Past performance may or may not be sustained in the future. CRISIL Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 21, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Banking and PSU Fund — FUND MANAGER - ARDHENDHU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	36,09,910	31,73,098	16,93,515	7,10,014	4,03,756	1,24,601
Returns (Annualised) (%)	7.25	7.17	6.71	6.69	7.63	7.29
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.28	7.22	6.73	6.66	7.49	7.05
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.60	6.63	6.31	6.80	7.74	4.87

Past performance may or may not be sustained in the future. # NIFTY Banking and PSU Debt Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: October 09, 2009

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Note: SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f October 1, 2021. Mr Gaurav Mehta was the fund manager till 30th September, 2021.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
The performance of the schemes is benchmarked to the Total Return variant of the Index.
The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. ^With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently.

Total Expense Ratios (as on 30 November, 2025)

SBI MUTUAL FUND
A PARTNER FOR LIFE

Equity Schemes	Reg -Plan	Dir-Plan
SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	1.47	0.79
SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	1.38	0.71
SBI MNC Fund (Previously known as SBI Magnum Global Fund)	1.90	1.21
SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	1.66	0.84
SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	1.93	1.33
SBI Focused Fund (Previously known as SBI Focused Equity Fund)	1.53	0.75
SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	1.97	0.92
SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	1.93	0.91
SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	1.89	0.89
SBI Contra Fund	1.48	0.68
SBI Flexicap Fund (Previously known as SBI Magnum Multi Cap Fund)	1.66	0.84
SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	1.56	0.73
SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	2.40	1.70
SBI PSU Fund	1.85	0.83
SBI Infrastructure Fund	1.93	1.06
SBI Arbitrage Opportunities Fund	0.90	0.40
SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	1.57	0.74
SBI Equity Savings Fund	1.55	0.98
SBI Banking And Financial Services Fund	1.76	0.73
SBI US Specific Equity Active FoF (Previously known as SBI International Access – US Equity FoF)	1.65	0.99
SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	1.57	0.92
SBI Equity Minimum Variance Fund	0.75	0.42
SBI MultiCap Fund	1.66	0.83
SBI Dividend Yield Fund	1.79	0.83
SBI Energy Opportunities Fund	1.78	0.80
SBI Automotive Opportunities Fund	1.88	0.83
SBI Quant Fund	1.92	0.76
SBI Retirement Benefit Fund – Aggressive Plan	1.91	0.87

Debt Schemes	Reg -Plan	Dir-Plan
SBI Retirement Benefit Fund – Aggressive Hybrid Plan	2.07	1.05
SBI Retirement Benefit Fund – Conservative Hybrid Plan	1.67	1.17
SBI Retirement Benefit Fund – Conservative Plan	1.38	0.91
SBI Income Plus Arbitrage Active FOF	0.23	0.10
SBI Dynamic Asset Allocation Active FoF	1.34	0.29
SBI Magnum Low Duration Fund (Previously known as SBI Ultra Short Term Debt Fund)	0.95	0.43
SBI Short Term Debt Fund	0.85	0.40
SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	1.54	1.05
SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	0.30	0.20
SBI Magnum Children's Benefit Fund - Savings Plan (Previously known as SBI Magnum Children's Benefit Fund)	1.24	0.86
SBI Magnum Income Fund	1.48	0.77
SBI Magnum Constant Maturity Fund (Previously known as SBI Magnum Gilt Fund - Short Term Plan)	0.62	0.31
SBI Magnum Gilt Fund (Previously known as SBI Magnum Gilt Fund - Long Term Plan)	0.95	0.46
SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	1.41	0.60
SBI Savings Fund	0.64	0.25
SBI Dynamic Bond Fund	1.38	0.63
SBI Corporate Bond Fund	0.77	0.36
SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	1.55	0.89
SBI Magnum Medium Duration Fund (Previously known as SBI Regular Savings Fund)	1.21	0.71
SBI Magnum Ultra Short Duration Fund (Previously known as SBI Magnum InstaCash Fund)	0.56	0.35
SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)	0.14	0.08
SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	0.80	0.39
SBI Magnum Children's Benefit Fund – Investment Plan	1.83	0.82
SBI Floating Rate Debt Fund	0.40	0.25
SBI Balanced Advantage Fund	1.55	0.71
SBI Long Duration Fund	0.67	0.30
SBI Innovative Opportunities Fund	1.86	0.90

Note: Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) Regulations, 1996 for both Direct and Regular plan

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI Conservative Hybrid Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	11.8695
Direct Plan - Qtr IDCW	28-Jun-19	0.2200	13.2913
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	11.8903
Direct Plan - Qtr IDCW	27-Sep-19	0.2200	13.3387
Regular Plan - Qtr IDCW	27-Dec-19	0.1800	11.9186
Direct Plan - Qtr IDCW	27-Dec-19	0.2050	13.3878

Face value: ₹10

SBI Conservative Hybrid Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	14.2182
Direct Plan - Annual IDCW	24-Mar-17	0.8000	16.3740
Regular Plan - Annual IDCW	23-Mar-18	0.8000	14.0798
Direct Plan - Annual IDCW	23-Mar-18	0.8000	16.4921
Regular Plan - Annual IDCW	29-Mar-19	0.8000	13.9783
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.6829

Face value: ₹10

SBI Conservative Hybrid Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Mthly IDCW	28-Nov-25	1.9000	28.7368
Regular Plan - Mthly IDCW	28-Nov-25	1.5000	22.0090
Direct Plan - Mthly IDCW	31-Oct-25	0.1900	28.7349
Regular Plan - Mthly IDCW	31-Oct-25	0.1500	22.0202
Direct Plan - Mthly IDCW	26-Sep-25	0.1900	28.4598
Regular Plan - Mthly IDCW	26-Sep-25	0.1500	21.8238

Face value: ₹10

SBI Multi Asset Allocation Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Reg. Plan - Monthly IDCW	27-Dec-19	0.0500	12.9939
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.8000
Reg. Plan - Monthly IDCW	31-Jan-20	0.0500	13.0258
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.8459
Reg. Plan - Monthly IDCW	28-Feb-20	0.0500	12.7450
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.5572

Face value: ₹10

SBI Multi Asset Allocation Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	12.5479
Direct Plan - Qtr IDCW	28-Jun-19	0.2000	14.0457
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	12.8404
Direct Plan - Qtr IDCW	27-Sep-19	0.2000	14.4187
Regular Plan - Qtr IDCW	27-Dec-19	0.1950	12.8814
Direct Plan - Qtr IDCW	27-Dec-19	0.2150	14.4924

Face value: ₹10

SBI Multi Asset Allocation Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	15.0660
Direct Plan - Annual IDCW	24-Mar-17	0.8000	15.5711
Regular Plan - Annual IDCW	23-Mar-18	0.8000	15.2971
Direct Plan - Annual IDCW	23-Mar-18	0.8000	15.9910
Regular Plan - Annual IDCW	29-Mar-19	0.8000	15.0775
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.0175

Face value: ₹10

SBI Magnum Gilt Fund PF Regular - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Regular	28-Jun-19	0.2000	14.3123
IDCW - PF Regular	27-Sep-19	0.2100	14.4904
IDCW - PF Regular	27-Dec-19	0.2200	14.6101

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 1 Year - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Fixed 1 Year	28-Jun-19	0.2000	13.6834
IDCW - PF Fixed 1 Year	27-Sep-19	0.2000	13.8546
IDCW - PF Fixed 1 Year	27-Dec-19	0.2100	13.9694

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 2 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 2 Years	28-Jun-19	0.2000	13.8489
IDCW-PF Fixed 2 Years	27-Sep-19	0.2000	14.0244
IDCW-PF Fixed 2 Years	27-Dec-19	0.2150	14.1381

Face value: ₹10

SBI Magnum Gilt Fund PF Fixed 3 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 3 Years	28-Jun-19	0.2000	13.4302
IDCW-PF Fixed 3 Years	27-Sep-19	0.2000	13.5943
IDCW-PF Fixed 3 Years	27-Dec-19	0.2050	13.7079

Face value: ₹10

SBI Magnum Gilt Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Sep-19	0.2100	14.2970
Direct Plan - IDCW	27-Sep-19	0.2250	15.2465
Regular Plan - IDCW	27-Dec-19	0.2200	14.4121
Direct Plan - IDCW	27-Dec-19	0.2300	15.3912
Regular Plan - IDCW	31-Jan-22	0.5800	16.5691
Direct Plan - IDCW	31-Jan-22	0.5800	17.8701

Face value: ₹10

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Plans that were existing before introduction of direct plans are renamed as Regular w.e.f 01/01/2013

SBI Magnum Income Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.3640
Direct Plan - IDCW	28-Jun-19	0.2000	14.2971
Regular Plan - IDCW	27-Sep-19	0.2000	13.5154
Direct Plan - IDCW	27-Sep-19	0.2100	14.4849
Regular Plan - IDCW	27-Dec-19	0.2100	13.8150
Direct Plan - IDCW	27-Dec-19	0.2250	14.8286

Face value: ₹10

SBI Magnum Income Fund - Half Yearly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	12-Oct-18	0.4000	11.9114
Direct Plan - IDCW	12-Oct-18	0.4500	13.2953
Regular Plan - IDCW	29-Mar-19	0.4000	12.1369
Direct Plan - IDCW	29-Mar-19	0.4000	13.6399
Regular Plan - IDCW	27-Sep-19	0.4000	12.3642
Direct Plan - IDCW	27-Sep-19	0.4500	13.9366

Face value: ₹10

SBI Dynamic Bond Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	12.8770
Direct Plan - IDCW	28-Jun-19	0.2000	14.3421
Regular Plan - IDCW	27-Sep-19	0.2000	13.0602
Direct Plan - IDCW	27-Sep-19	0.2200	14.5709
Regular Plan - IDCW	27-Dec-19	0.2000	13.1854
Direct Plan - IDCW	27-Dec-19	0.2250	14.7307

Face value: ₹10

SBI Corporate Bond Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	29-Nov-19	0.0500	10.4941
Direct Plan - IDCW	29-Nov-19	0.0500	10.5400
Regular Plan - IDCW	27-Dec-19	0.0500	10.4402
Direct Plan - IDCW	27-Dec-19	0.0500	10.4902
Regular Plan - IDCW	28-Feb-20	0.0500	10.5457
Direct Plan - IDCW	28-Feb-20	0.0500	10.6052

Face value: ₹10

SBI Magnum Medium Duration Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.2217
Direct Plan - IDCW	28-Jun-19	0.2000	13.8925
Regular Plan - IDCW	27-Sep-19	0.2000	13.3908
Direct Plan - IDCW	27-Sep-19	0.2000	14.0926
Regular Plan - IDCW	27-Dec-19	0.2050	13.5749
Direct Plan - IDCW	27-Dec-19	0.2150	14.3000

Face value: ₹10

SBI Short Term Debt Fund- Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.2848
Regular Plan - Monthly IDCW	27-Dec-19	0.0500	12.7269
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.3563
Regular Plan - Monthly IDCW	31-Jan-20	0.0500	12.7872
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.4462
Regular Plan - Monthly IDCW	28-Feb-20	0.0500	12.8662

Face value: ₹10

SBI Short Term Debt Fund - Retail Plan - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Monthly IDCW	29-Nov-19	0.0500	11.9851
Monthly IDCW	31-Jan-20	0.0500	11.9887
Monthly IDCW	28-Feb-20	0.0500	12.0596

Face value: ₹10

SBI Credit Risk Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2100	14.8612
Direct Plan - IDCW	28-Jun-19	0.2000	13.8909
Regular Plan - IDCW	27-Sep-19	0.2000	13.9993
Direct Plan - IDCW	27-Sep-19	0.2100	15.0036
Regular Plan - IDCW	27-Dec-19	0.2150	14.0246
Direct Plan - IDCW	27-Dec-19	0.2300	15.0539

Face value: ₹10

SBI Magnum Low Duration Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	27-Dec-19	5.0000	1133.0361
Direct Plan - Mthly IDCW	27-Dec-19	5.0000	1158.0993
Regular Plan - Mthly IDCW	31-Jan-20	5.0000	1134.8321
Direct Plan - Mthly IDCW	31-Jan-20	5.0000	1160.7696
Regular Plan - Mthly IDCW	28-Feb-20	5.0000	1135.7857
Direct Plan - Mthly IDCW	28-Feb-20	5.0000	1162.4360

Face value: ₹1000

SBI Savings Fund – Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	12.1447
Direct Plan - IDCW	27-Dec-19	0.0500	12.7250
Regular Plan - IDCW	31-Jan-20	0.0500	12.1597
Direct Plan - IDCW	31-Jan-20	0.0500	12.7505
Regular Plan - IDCW	28-Feb-20	0.0500	12.1628
Direct Plan - IDCW	28-Feb-20	0.0500	12.7620

Face value: ₹10

SBI Corporate Bond Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.1600	10.6459
Direct Plan - IDCW	27-Dec-19	0.1600	10.6948

Face value: ₹10

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Existing plans under the scheme are named Regular w.e.f. 01/01/2013

SBI Magnum Constant Maturity Fund - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	14.6579
Direct Plan - IDCW	27-Dec-19	0.0500	14.9787
Regular Plan - IDCW	31-Jan-20	0.0500	14.6400
Direct Plan - IDCW	31-Jan-20	0.0500	14.9658
Regular Plan - IDCW	28-Feb-20	0.0500	14.9477
Direct Plan - IDCW	28-Feb-20	0.0500	15.2849

Face value: ₹10

SBI Banking and PSU Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	28-Nov-25	5.0000	1229.5026
Direct Plan - Mthly IDCW	28-Nov-25	5.0000	1314.8367
Regular Plan - Mthly IDCW	31-Oct-25	5.0000	1229.1852
Direct Plan - Mthly IDCW	31-Oct-25	5.0000	1313.7566
Regular Plan - Mthly IDCW	26-Sep-25	5.0000	1223.5521
Direct Plan - Mthly IDCW	26-Sep-25	5.0000	1306.9069

Face value: ₹1000

SBI Magnum Gilt Fund - Regular Plan - IDCW Option

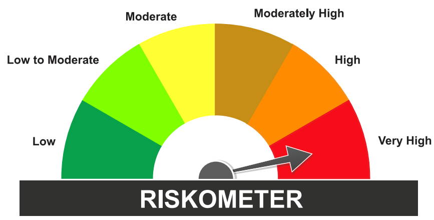
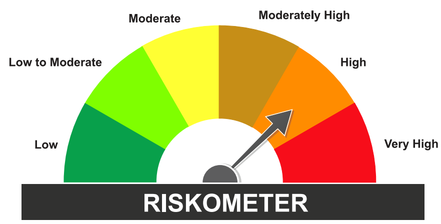
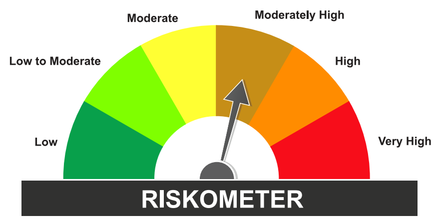
Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	08-Feb-22	0.5800	15.9191
Direct Plan - IDCW	08-Feb-22	0.5800	17.2166

Face value: ₹10

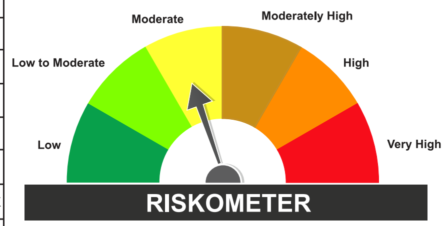
Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.
Plans that were existing before introduction of direct plans are renamed as Regular w.e.f 01/01/2013

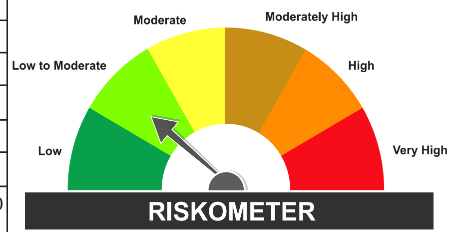
Benchmark Riskometer as on 30 November, 2025

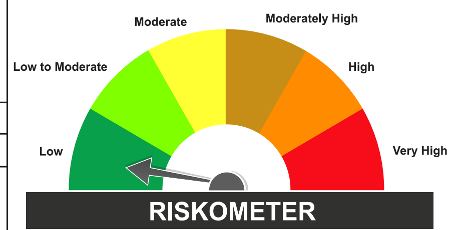
SBI MUTUAL FUND
A PARTNER FOR LIFE

SR No.	Scheme Name	First Tier Scheme Benchmark Name	First Tier Scheme Benchmark Riskometer
1	SBI ESG Exclusionary Strategy Fund	NIFTY100 ESG TRI	 The risk of the benchmark is Very High
2	SBI Large and Midcap Fund	NIFTY Large Midcap 250 TRI	
3	SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	BSE 500 TRI	
4	SBI MNC Fund (Previously known as SBI Magnum Global Fund)	Nifty MNC TRI	
5	SBI Consumption Opportunities Fund	Nifty India Consumption TRI	
6	SBI Technology Opportunities Fund	BSE Teck TRI	
7	SBI Healthcare Opportunities Fund	BSE HC TRI	
8	SBI Contra Fund	BSE 500 TRI	
9	SBI Nifty Index Fund	Nifty 50 TRI	
10	SBI Focused Fund (Previously known as SBI Focused Equity Fund)	BSE 500 TRI	
11	SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	Nifty Midcap 150 TRI	
12	SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	Nifty Commodities TRI	
13	SBI Flexicap Fund	BSE 500 TRI	
14	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	BSE 100 TRI	
15	SBI Infrastructure Fund	Nifty Infrastructure TRI	
16	SBI PSU Fund	BSE PSU TRI	
17	SBI Smallcap Fund	BSE 250 Small Cap TRI	
18	SBI Banking And Financial Services Fund	Nifty Financial Services TRI	
19	SBI Retirement Benefit Fund - Aggressive Plan	BSE 500 TRI	
20	SBI US Specific Equity Active FoF	BSE 500	
21	SBI Equity Minimum Variance Fund	Nifty 50 TRI	
22	SBI MultiCap Fund	Nifty 500 Multicap 50:25:25 TRI	
23	SBI Nifty Next 50 Index Fund	Nifty Next 50 TRI	
24	SBI Energy Opportunities Fund	Nifty Energy TRI	
25	SBI Automotive Opportunities Fund	Nifty Auto TRI	
26	SBI Innovative Opportunities Fund	Nifty 500 TRI	
27	SBI Quant Fund	BSE 200 TRI	
1	SBI Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index	 The risk of the benchmark is High
2	SBI Multi Asset Allocation Fund	45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver (W.e.f. 31 October 2023)	
3	SBI Dynamic Asset Allocation Active FoF	NIFTY 50 Hybrid Composite debt 50:50 Index	
4	SBI Equity Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index	
5	SBI Magnum Children's Benefit Fund- Investment Plan	CRISIL Hybrid 35+65 - Aggressive Index	
6	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	CRISIL Hybrid 35+65 - Aggressive Index	
1	SBI Magnum Children's Benefit Fund - Savings Plan	NIFTY 50 Hybrid Composite Debt 15:85 Index	 The risk of the benchmark is Moderately High
2	SBI Conservative Hybrid Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index	
3	SBI Credit Risk Fund	NIFTY Credit Risk Bond Index B-II	
4	SBI Retirement Benefit Fund - Conservative Hybrid Plan	CRISIL Hybrid 65+35 - Conservative Index	
5	SBI Retirement Benefit Fund - Conservative Plan	CRISIL Hybrid 85+15 - Conservative Index	

Benchmark Riskometer as on 30 November, 2025

<table>
<tr><th>SR No.</th><th>Scheme Name</th><th>First Tier Scheme Benchmark Name</th><th>First Tier Scheme Benchmark Riskometer</th></tr>
<tr><td>1</td><td>SBI Dynamic Bond Fund</td><td>CRISIL Dynamic Bond A-III Index</td><td rowspan="8">

The risk of the benchmark is Moderate</td></tr>
<tr><td>2</td><td>SBI Magnum Gilt Fund</td><td>Nifty All Duration G-Sec Index</td></tr>
<tr><td>3</td><td>SBI Equity Savings Fund</td><td>NIFTY Equity Savings Index</td></tr>
<tr><td>4</td><td>SBI Magnum Constant Maturity Fund</td><td>Nifty 10 yr Benchmark G-Sec</td></tr>
<tr><td>5</td><td>SBI Long Duration Fund</td><td>CRISIL Long Duration Debt A-III Index</td></tr>
<tr><td>6</td><td>SBI Magnum Medium Duration Fund</td><td>NIFTY Medium Duration Debt Index A-III</td></tr>
<tr><td>7</td><td>SBI Magnum Income Fund</td><td>CRISIL Medium to Long Duration Debt A-III Index</td></tr>
<tr><td>8</td><td>SBI Corporate Bond Fund</td><td>NIFTY Corporate Bond Index A-II</td></tr>
<tr><td>1</td><td>SBI Savings Fund</td><td>CRISIL Money Market A-I Index</td><td rowspan="8">

The risk of the benchmark is Low to Moderate</td></tr>
<tr><td>2</td><td>SBI Magnum Ultra Short Duration Fund</td><td>CRISIL Ultra Short Duration Debt A-I Index</td></tr>
<tr><td>3</td><td>SBI Banking & PSU Fund</td><td>Nifty Banking & PSU Debt Index A-II</td></tr>
<tr><td>4</td><td>SBI Liquid Fund</td><td>NIFTY Liquid Index A-I</td></tr>
<tr><td>5</td><td>SBI Magnum Low Duration Fund</td><td>CRISIL Low Duration Debt A-I Index</td></tr>
<tr><td>6</td><td>SBI Short Term Debt Fund</td><td>CRISIL Short Duration Debt A-II Index</td></tr>
<tr><td>7</td><td>SBI Income Plus Arbitrage Active FOF</td><td>65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index</td></tr>
<tr><td>8</td><td>SBI Floating Rate Debt Fund</td><td>Nifty Short Duration Debt Index A-II</td></tr>
<tr><td></td><td></td><td></td><td rowspan="4">

The risk of the benchmark is Low</td></tr>
<tr><td>1</td><td>SBI Overnight Fund</td><td>CRISIL Liquid Overnight Index</td></tr>
<tr><td>2</td><td>SBI Arbitrage Opportunities Fund</td><td>Nifty 50 Arbitrage Index</td></tr>
<tr><td></td><td></td><td></td></tr>
</table>

Disclosure of Potential Risk Class (PRC) matrix

- **SBI Overnight Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A–I		
Moderate (Class II)			
Relatively High (Class III)			

- **SBI Floating Rate Debt Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A–II		
Relatively High (Class III)			

- **SBI Magnum Constant Maturity Fund | SBI Dynamic Bond Fund | SBI Magnum Gilt Fund | SBI Long Duration Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A–III		

Disclosure of Potential Risk Class (PRC) matrix

- **SBI Savings Fund | SBI Liquid Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B–I	
Moderate (Class II)			
Relatively High (Class III)			

- **SBI Banking & PSU Fund | SBI Corporate Bond Fund | SBI Short Term Debt Fund SBI Magnum Low Duration Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B–III	

- **SBI Magnum Ultra Short Duration Fund**

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B–II	
Relatively High (Class III)			

Disclosure of Potential Risk Class (PRC) matrix

- SBI Magnum Income Fund | SBI Magnum Medium Duration Fund | SBI Credit Risk Fund

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C–III

Disclaimer for data from CRISIL'S FUND ANALYSER: CRISIL has taken due care and caution in compilation of the Data contained in the CRISIL'S FUND ANALYSER. The Data in the CRISIL'S FUND ANALYSER has been obtained by CRISIL from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of any Data in the CRISIL'S FUND ANALYSER and is not responsible for any errors or omissions or for the results obtained from the use of such Data. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL'S FUND ANALYSER. CRISIL or any of its directors/ employees/ representatives does not accept any liability for any direct or consequential loss arising from the use of the Data contained in the CRISIL'S FUND ANALYSER or any data generated from the CRISIL'S FUND ANALYSER.

Disclaimer: This investment update is for information purpose only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment will give advice to any party. All opinions and estimates included in this schemes guide constitute our view as of this date and are subject to change without notice. Neither SBI Funds Management Limited, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this material should rely on their own investigations and take professional advice on their own.

In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Information gathered and material used in this document is believed to be from reliable sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility of the accuracy, reasonableness and/or completeness of any information. For data referred to of any third party in this material no such party will assume any liability for the same. Further, all opinion included in this newsletter are as of date and are subject to change without any notice. All recipients of this material should seek appropriate professional advice and carefully read the scheme information document/ statement of additional information and before dealing and or transacting in any of the products referred to in this material make their own investigation. The Fund, the AMC and Trustees and any of its directors, officers, employees and other personnel shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner whatsoever. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material.

Disclaimer of SBI Nifty Index Fund: The SBI Nifty Index Fund (the Scheme) offered by SBI Mutual Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of “the Scheme” or any member of the public regarding the advisability of investing in securities generally or in “the Scheme” linked to Nifty 50 Index or particularly in the ability of the NIFTY 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Index in the Offer Document / Prospectus /Information Statement.

Disclaimer for SBI Nifty Next 50 Index Fund: SBI Nifty Next 50 Index Fund (the Scheme) offered by SBI Mutual Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of “the Scheme” or any member of the public regarding the advisability of investing in securities generally or in the “the Scheme” linked to Nifty Next 50 Index or particularly in the ability of Nifty Next 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Next 50 Index in the Offer Document / Prospectus / Information Statement.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Asset Management Company: SBI Funds Management Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PLC065289), **Trustee:** SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496),Sponsor: State Bank of India. **Regd Office** - 9th Floor, Crescenzo, C– 38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Tel: 91-022-61793000 Fax : 91-022-67425687, E-mail : partnerforlife@sbimf.com • www.sbimf.com

NORTH

Rajasthan: AJMER: 0145-2426284 • ALWAR: 0144-4023133 • BHILWARA: 01482-235144 • Bikaner: 0151-2943080 • JAIPUR: 0141-4144100/0141-4144101 • JODHPUR: 0291-2611929/ 28 • KOTA: 0744-2360631 • SRIGANGANAGAR: 0154- 2940384 • UDAIPUR: 0294-2413717 **Delhi:** Janakpuri: 011-42638016/22500097 • Nehru Place: 011-45708803/41045628 • New Delhi: 011-23466601-620 • Nirman Vihar/ Laxmi Nagar: 011-43550360/46011830 • Pitampura: 011-27351974 • Gurgaon: 0124-4083769/4200828 **Uttar Pradesh:** Agra: 0562-2850239/2850237 • Aligarh: 0571-2402017 • Meerut: 0121-2667877 • Saharanpur: 0132-2720789 • Ghaziabad: 0120-4217338 • Noida: 0120-4232214/4287400 • Allahabad: 0532-2261028 • Bareilly: 7379335566 • Ayodhya:9554165444 • Gorakhpur: 0551-2203378 • Jhansi: 0510-2330298 • Kanpur: 9793599935 / 9793599931 • Lucknow: 0522-2286742 • Moradabad: 0591 - 2411411 • Raebareli0535 - 2975087• RenukootNA •Varanasi0542 - 2222492 • BASTI0554-2297888 ETAWAH0535-2975087 **Uttarakhand:** Dehradun: 0135-2741719, 2749913 • Haldwani: 0594-6220526/6222925 • Roorkee: 8954890226 **Punjab:** Amritsar: 0183-5158415 • Bhatinda: 0164-2218415 • Ferozepur: 01632-236167 • Hoshiarpur: 01882-228415 • Jalandhar: 0181-2238415 • Ludhiana: 0161-5058415 • Mohali: 0172-5053380 • pathankot: 9888828415 • Patiala: 0175-2300058 • Sangrur: 01672-500020 • Yamunanagar: 0173-295044 **Jammu and Kashmir:** Jammu: 0191-2955736 • srinagar: 0194-2474864 **Himachal Pradesh:** Baddi: 0179-5244415 • Dharmashala: 01892-225814 • Hamirpur: 0197-2224799 • Mandi: 0190-5223833 • Shimla: 0177-2807608 **Haryana:** Faridabad: 0129-4030661 • Ambala: 0171-2653400 • Hissar: 01662-238415 • Panchkula: 0172-2580136 • Panipat: 0180-2648415, 0180-4078415 • Rohtak: 01262-258415 **Chandigarh:** Chandigarh: 0172-2703380, 2703381

SOUTH

Kerala: Alappuzha 0477-2970516 • Calicut: 0495-2768270, 4020079 • Ernakulam: 0484-4011605 / 06 • Thirvananthapuram: 0471-4011590 / 91 • Kannur: 0474-2752760 / 2752860 • Kollam: 0474-2752760 / 2752860 • Kottayam: 0481-2570816-17 • Palakkad: 0491-2971899 • Thiruvalla: 0469-2971155 • Thrissur: 0487-2445700 **Tamil Nadu:** Anna Nagar: 044 48626775 • Chennai: 044 28543382 /3383 • Coimbatore: 0422 2541666 • Madurai: 0452 4374242 • Pondicherry: 0413 2222266 • Salem: 0427 4552289 • Tirunelveli: 0462 4220023 • Tirupur: 0421 2234001 • Trichy: 0431 4000667 • Kumbakonam: 0435-2427426 • Vellore: 0416 2225005 • Tuticorin: 0461 2334400 **Telangana:** Hyderabad: 040 23391901 / 23391902 • KUKATPALLY: 040 29569882 • Madhapur: 040-23119010 • Dilsukhnagar: 040-29311875 • Nalgonda: 08682 221999 • Nizamabad 8462234001 Secunderabad: 040 48544611 / 711 • Warangal: 0870-2430307 •**Andhra Pradesh:** Srikakulam: 08942-220533 • Vizayanagarm: 8922275439 • Vishakapatnam: 0891-2511853 • Kakinada: 0884-2356767 • Rajamundry: 0883-2434002/2432306 • Guntur: 0863-2211022 • Nellore: 0861-2338688 • Kurnool: 08518-227776 • Tirupathi: 0877-2280208 • Ananthapur: 08554-294489 • Kadapa: 08652-355418 • **Karnataka:** Museum Road, Bangalore: +916366776729 • Jayanagar, Bangalore: 080-26540014 • Malleswaram, Bangalore: 080-23447500 • Whitefield, Bangalore: +7710071028 • Koramangala, Bangalore: +917700955650 • Mangalore: 0824-2222463 • Mysore: 0821-2424919 • Hubli: 0836-2368477 • Belgaum: 0831-2422463 • Bellary: 0839-2294323 • Shimoga: 0818-2222463 • Davangere: 0819-2231463 • Gulbarga: 0847-2227350 • Hassan: 0817-2200471 • Tumkur: 0816-4050223 • Udupi: 0820-4290426 • Bagalkot: 0835-4200463

EAST

Andaman and Nicobar Islands: PORTBLAIR03192-239552 **Arunachal Pradesh:** Itanagar: 0360-2292416 • **Assam:** Bongaigaon: 6000905499 / 9864073173 • Guwahati: 0361-2463747 / 2463704 • Jorhat: 8811081942 • Silchar: 0384-2221109 • Tezpur: 9435019671 /7002711578•Tinsukia:8135847027 **Bihar:** Bhagalpur: 0641-2420661 • Biharsharif: 9931092379 • Darbhanga: 06272-245004 • Gaya: 0631-2222405 • Muzaffarpur: 0621-2283014 • Patna: 9262699197, 9262699198 • Purnea: 9709343555 • Siwan: 7545040123 **Jharkhand:** BOKARO: 0654-2232561 • Daltonganj: 9798614664 • Deoghar:9570378333 • DHANBAD: 0326-2301545 • HAZARIBAGH: 0654-6270415 • JAMSHEDPUR: 657-2320447 • RANCHI: 0651-2331466 • Giridih: 06532-296009 **Meghalaya:** Shillong: 7002996893 **Nagaland:** Dimapur: 0386-2224287 **Orissa:** Angul: 06764-234201 • BALASORE: 0678-2262646 • BHUBANESWAR: 0674-2392401/2392501 • CUTTACK: 0671-2422792 • ROURKELA: 0661-2522999 • SAMBALPUR: 0663-2410001 • BERHAMPUR: 0680-2222792 **SIKKIM:** GANGTOK: 9073387377 **Tripura:** Agartala: 0381-2324107 **WestBengal:** ASANSOL: 8170037270 • Bankura: 9830648090 • Barasat: 9830979009 • Berhampore: 9933625826 • Bindhannagar:8274004546 • Bolpur: 9233179907 • BURDWAN: 9933035302 • Cooch behar: 083178 35401 • DALHOUSIE: 033-40082726 • DURGAPUR: 0343-2544191 • Garia • 9874772626 • Haldia: 9073641484 • KALYANI: 033-25827700 • KHARAGPUR: 03222-225592 • KOLKATA: 033-40924800 • Krishnanagar: 9073340410 • MALDA: 03512-266128 • SILIGURI: 0353-2537065/2461703 • Sreerampur: 033-26520011 • Arambagh: 7604027781 • Behala: 9883283489 • Bashirhat: 9831878397

WEST

Chhattisgarh: Bhilai: 0788 - 4010955, 2292099 • Bilaspur: 07752 - 415300 • Korba: 07759 - 246777 • Raigarh: 07762 - 296946 • Raipur: 0771 - 2543355, 4056808 **Goa:** Margao: 0832 - 2725233/34Panjim: 0832 - 2235283, 2421806 • Vasco: 0832 - 2500626/36 **Gujarat:** Ahmedabad - Law Garden: 079 - 26423060/70 • Ahmedabad - Maninagar: 079 - 48442929 • Ahmedabad - S.G. Highway Branch: 079-40299122 • Anand: 02692 - 246210 • Bharuch: 02642 - 247550 • Bhavnagar: 0278 - 2523788 • Bhuj: 02832 - 250900 • Gandhidham: 02836 - 233615 • Gandhinagar: 079 - 29750620 • Jamangar: 0288 - 2660104 • Junagadh: 0285 - 2670350 • Mehsana: 02762 - 233872 • Nadiad: 0268 - 2560110 • Navsari: 02637 - 242266 • Rajkot: 0281 - 2466740/41 • Surat: 0261 - 2462763/64 • Vadodara: 0265 - 2323010 • Valsad: 02632 - 245440 • Vapi: 0260 - 2400480 **Madhya Pradesh:** BHOPAL: 0755 - 2557341 • GWALIOR: 0751 - 2447272: Indore: 0731 - 4991080-83 / 4045944 • JABALPUR: 0761 - 2410042 • Ratlam: 07412 - 409492 • SAGAR: 07582 - 241367 • Ujjain: 0734 - 2536140/41 **Maharashtra:** Ahmednagar: 0241 - 2354555 • Akola: 0724 - 2457222 • Amravati: 0721 - 2560291 • AURANGABAD: 0240 - 2351460 • CHINCHWAD • 020 - 27355721 • Dhule: 0256 - 2237253 • JALGAON: 0257-2223450 • KOLHAPUR: 0231 - 2680880 • Mumbai - Alibag: 02141 - 225555 • Mumbai - Andheri: 022 - 26200231 • Mumbai - BKC: 022 - 61793000 • Mumbai - Borivali: 022 - 28922741, 28927551 • Mumbai - Chembur: 7045353653 • Mumbai - Dadar: 022 - 24322446/47 • Mumbai - Ghatkopar: 022 - 25012228 • Mumbai - Kalyan: 0251 - 2311980 • Mumbai - Kharghar: 022 - 27740359/69 • Mumbai - Nariman Point: 022 - 66532800 • Mumbai - Thane: 022 - 25414594 • Mumbai - Vashi: 022 - 27801018/16 • Mumbai - Versova: 022 - 26300155/56 • Nagpur: 0712 - 2996170 & 2996160 • Nanded: 02462 - 244144 • NASHIK: 0253 - 2232553 • PUNE: 020 - 25670961, 25653398/99 • Pune - CAMP: 9850815152 • RATNAGIRI: 7506868073 • Sangli: 0233 - 2970379 • Satara: 02162 - 298732 • SOLAPUR: 0217 - 2315292 • Chandrapur: 07172- 429547 • Buldhana: 07262-299037 • Wardha: 07152-240090

How to read the Factsheet?

SBI MUTUAL FUND
A PARTNER FOR LIFE

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

First Tier Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty 50, BSE Sensex, BSE 200, BSE 500, 10-Year Gsec.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests 500 every 15th of the month in an equity fund for a period of three years.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is 100 and the entry load is 1%, the investor will enter the fund at ₹101.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Note

Pursuant to para 10.4 of master circular for mutual funds dated June 27, 2024. SEBI has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Rating Profile

For details on IDCW, please refer notice cum addendum dated March 27, 2021. In Line with chapter 11 of master circular for mutual fund dated June 27, 2024. nomenclature of Dividend plans / options has been rephrased w.e.f April 1, 2021.

Tracking Error

Measure that indicates how closely the portfolio return tracks the benchmark return. Tracking error is the standard deviation of the difference of returns between a portfolio and the benchmark over a specified holding period.

Presenting Bandhan SWP, a unique facility by SBI Mutual Fund, that allows your children to explore their potential with confidence. With Bandhan SWP, you can transfer a fixed amount every month from your mutual fund investments (growth option of select open-ended schemes) to eligible beneficiaries within your family for their cash flow needs. If you plan them well, these withdrawals can also be tax-efficient while giving your existing investments the potential to grow over a period of time. So, give your loved ones the confidence they deserve. Start a Bandhan SWP today.

For more information, visit bandhanswp.sbimf.com or speak to a financial adviser.

Toll-free: 1800 209 3333 | SMS: 'BANDHANSWP' to 7065611100 | Follow us:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.