

Investment update
JANUARY 2026



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INDEX

Content	Category	No.
Market Overview		
Snapshot of Equity Funds & Other Categories		01
SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	Equity - Large Cap	04
SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	Equity - Thematic Fund	05
SBI Flexicap Fund (Previously known as SBI Magnum Multicap Fund)	Equity - Flexicap Fund	06
SBI Multicap Fund	Equity - Multicap Fund	07
SBI Dividend Yield Fund	Equity - Dividend Yield Fund	08
SBI Contra Fund	Equity - Contra Fund	09
SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	Equity - Large & Mid Cap Fund	10
SBI Focused Fund (Previously known as SBI Focused Equity Fund)	Equity - Focused Fund	11
SBI MidCap Fund (Previously known as SBI Magnum Midcap Fund)	Equity - Mid Cap Fund	12
SBI MNC Fund (Previously known as SBI Magnum Global Fund)	Equity - Thematic Fund	13
SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	Equity - Small Cap Fund	14
SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	Equity - ELSS	15
SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	Equity - Sectoral Fund	16
SBI Banking And Financial Services Fund	Equity - Sectoral Fund	17
SBI PSU Fund	Equity - Sectoral Fund	18
SBI Comma Fund (Previously known as SBI Magnum COMMA Fund)	Equity - Sectoral Fund	19
SBI Infrastructure Fund	Equity - Sectoral Fund	20
SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	Equity - Thematic	21
SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	Equity - Sectoral Fund	22
SBI Equity Minimum Variance Fund	Equity - Thematic	23
SBI US Specific Equity Active FoF (Previously known as SBI International Access – US Equity FoF)	Fund of Funds	24
SBI Energy Opportunities Fund	Equity - Thematic	25
SBI Automotive Opportunities Fund	Equity - Thematic	26
SBI Innovative Opportunities Fund	Equity - Thematic	27
SBI Quant Fund	Equity - Thematic	28
Snapshot of Hybrid Funds & Solution Oriented Scheme		29
SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	Hybrid - Aggressive Hybrid Fund	31
SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	Hybrid - Conservative Hybrid Fund	32
SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	Hybrid - Multi Asset Allocation Fund	33

INDEX

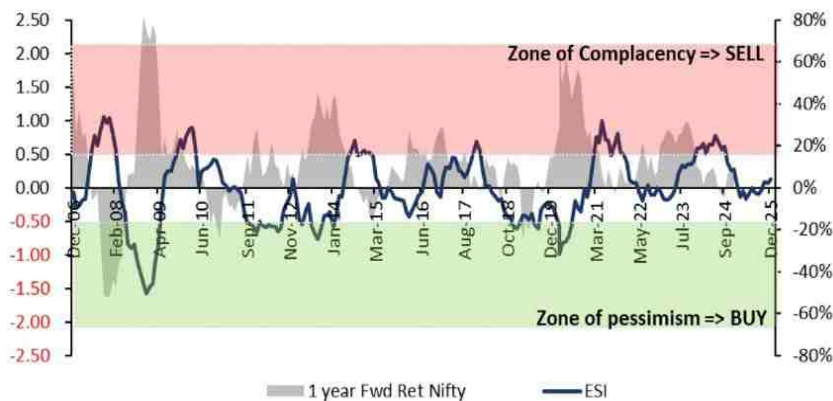
Content	Category	No.
SBI Children's Fund - Savings Plan (Previously known as SBI Magnum Children's Benefit Fund - Savings Plan)	Solutions Oriented Scheme - Children's Fund	34
SBI Equity Savings Fund	Hybrid - Equity Savings Fund	35
SBI Arbitrage Opportunities Fund	Hybrid - Arbitrage Fund	36
SBI Balanced Advantage Fund	Hybrid - Balanced Advantage Fund	37
SBI Children's Fund – Investment Plan (Previously known as SBI Magnum Children's Benefit Fund – Investment Plan)	Solutions Oriented Scheme - Children's Fund	38
SBI Income Plus Arbitrage Active FOF	Other Schemes – Fund of Funds	39
SBI Dynamic Asset Allocation Active FoF	Other Schemes – Fund of Funds	40
SBI Retirement Benefit Fund – Aggressive Plan	Solutions Oriented Scheme - Retirement Fund	41
SBI Retirement Benefit Fund – Aggressive Hybrid Plan	Solutions Oriented Scheme - Retirement Fund	42
SBI Retirement Benefit Fund – Conservative Hybrid Plan	Solutions Oriented Scheme - Retirement Fund	43
SBI Retirement Benefit Fund – Conservative Plan	Solutions Oriented Scheme - Retirement Fund	44
Snapshot of Debt Funds & Other Categories		45
SBI Gilt Fund (Previously known as SBI Magnum Gilt Fund)	Debt - Gilt Fund	47
SBI Medium to Long Duration Fund (Previously known as SBI Magnum Income Fund)	Debt - Medium To Long Duration Fund	48
SBI Dynamic Bond Fund	Debt - Dynamic Bond Fund	49
SBI Corporate Bond Fund	Debt - Corporate Bond Fund	50
SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	Debt - Credit Risk Fund	51
SBI Medium Duration Fund (Previously known as SBI Magnum Medium Duration Fund)	Debt - Medium Duration Fund	52
SBI Short Term Debt Fund	Debt - Short Duration Fund	53
SBI Constant Maturity 10-Year Gilt Fund (Previously known as SBI Magnum Constant Maturity Fund)	Debt - Gilt Fund With 10 Year Constant Duration	54
SBI Low Duration Fund (Previously known as SBI Magnum Low Duration Fund)	Debt - Low Duration Fund	55
SBI Savings Fund	Debt - Money Market Fund	56
SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	Debt - Banking And PSU Fund	57
SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	Debt - Liquid Fund	58
SBI Ultra Short Duration Fund (Previously known as SBI Magnum Ultra Short Duration Fund)	Debt - Ultra Short Duration Fund	59
SBI Floating Rate Debt Fund	Debt - Floater Fund	60
SBI Long Duration Fund	Debt - Long Duration Fund	61
SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)	Debt - Overnight Fund	62
Comparative Performance for all Schemes		63
Systematic Investment Plan (SIP)		78
Total Expense Ratios		87
IDCW History Of Debt & Hybrid Funds		88
Benchmark Riskometer		91
Potential Risk Class (PRC) Matrix		93
Disclaimer		96
SBI Funds Management limited Branches		97
How to read the Factsheet		98

Market Overview

Beginning of normalization of excesses

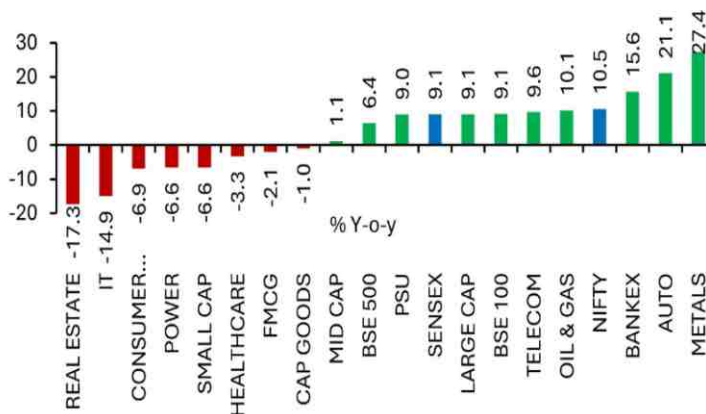
2025 was a year of normalization of market excesses for Indian equities. Entering the year, valuations were expensive and market sentiment was euphoric. The months of January and February saw big drops for the frontline indices and more brutal cuts for the broader markets. The correction in the early part of the year erased excesses on market sentiment as our proprietary market sentiment index moved back to neutral from readings denoting euphoria earlier. With the correction, valuations also normalized for large caps. On our valuation measures, which track equity valuations as a spread to government bond yields, correction in equity indexes as well as drop in bond yields led to valuations moving back towards historical medians. This combination led to our asset allocation framework moving to 60% equity allocation on a scale of 0-100% versus 20% entering CY25 suggesting a move to neutral versus a significant underweight stance. Going into 2026, that allocation stays unchanged.

Equity market sentiment subsided from euphoric levels in 2024 to neutral in 2025



Source: Bloomberg, FactSet, SBIFM Research, ESI stands for Equity Sentiment Index, our proprietary equity sentiment measure

While Nifty has delivered double-digit gains this year, performance across sectors and market capitalizations have been mixed



Source: Bloomberg, SBIFM Research

Large caps over Mid and Small- Polarization to increase

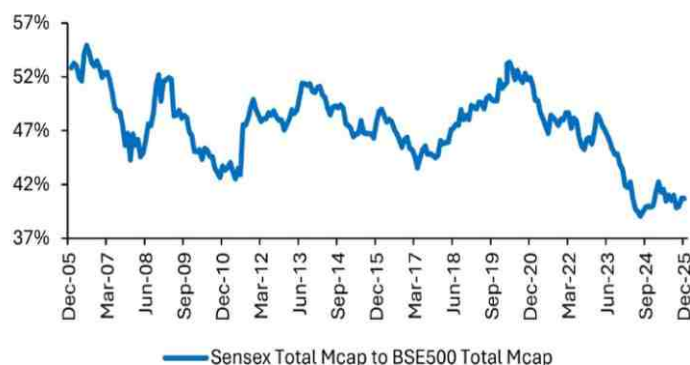
However, in terms of relative valuations, broader markets stayed expensive versus large caps. Through the year this reflected in narrowing of market breadth with Nifty and Sensex delivering 12% and 10.5% returns for CY25 respectively but Nifty Midcap 150 index trailing at 6.2% and Nifty Smallcap 250 index declining 5.3%. Entering 2026, that relative picture hasn't changed much, and we expect leadership to stay with large caps and therefore polarization to increase.

Market breadth stays weak even as Nifty attempts fresh highs



Source: FactSet, SBIFM Research

Polarization may continue to increase with large caps cheap on relative valuations

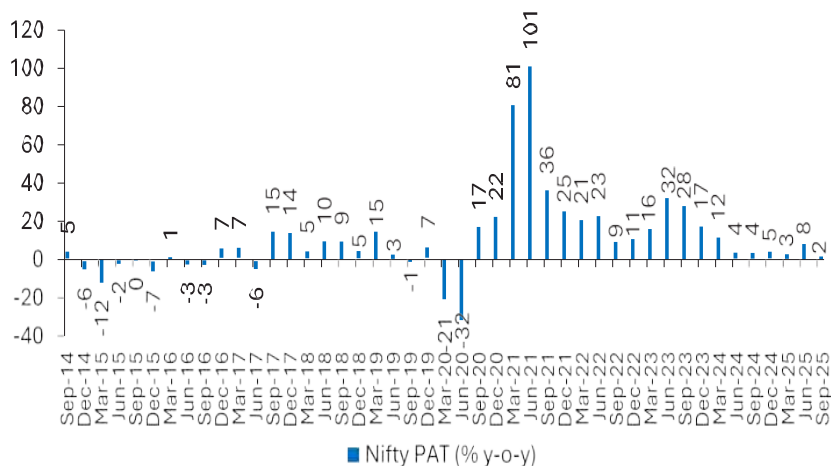


Source: Bloomberg, SBIFM Research

Policy support amidst weak earnings

Amidst higher tariffs from the US and continued weak earnings growth from corporate India, the government announced a slew of measures to revive domestic economy including income tax cuts, cut in Goods and Services (GST) tax and simplifying the labour code. The RBI on its part was aggressive with triple easing across rates, liquidity, and regulation. While this hasn't yet reflected in improving the health of corporate India, pace of earnings downgrades has eased with upgrades and downgrades largely balancing each other now. This may reflect a troughing of earnings with gradual improvements going forward.

India's earnings have been slowing down over the past many quarters



Breadth of earnings revisions have improved and now point to a balance between upgrades and downgrades



Source: FactSet, SBIFM Research

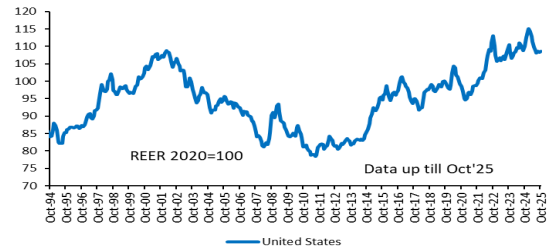
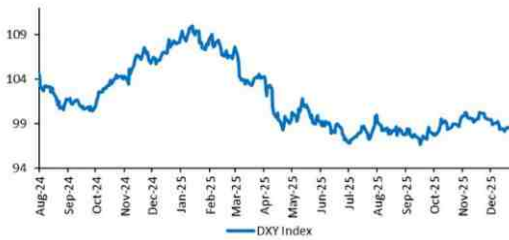
EMS do well, India's premium has normalized

Emerging markets had a good year with MSCI EM index returning 34.3% dollar returns in 2025. This compared with 21.6% dollar returns for the MSCI World Equity Index. Sustained weakness in US dollar and moderation in policy uncertainty after the trade tariff related spike helped EMs to come back after decades of underperformance to US equities. The extent of long-term underperformance, however, suggests that this reversion has more course to run and EMs should continue to do well.

India was a significant underperformer within the EM basket and consequently the massive premium that India traded at versus EMs has now reverted closer to long run averages. This means that relative valuation picture is better now and continued flows into EM equities may see flows into India as well.

DXY depreciated this year

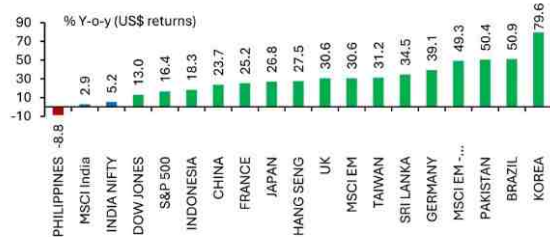
DXY is still overvalued, more room for decline



Source: Bloomberg, SBIFM Research

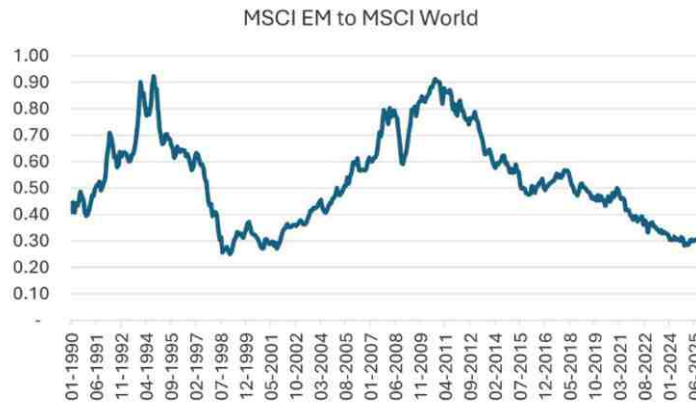
India has stayed an underperformer this year amidst a surge in EM equities

India's valuation premium to EMs has moderated



Source: Bloomberg, SBIFM Research

EMS have a lot of room to revert after years of underperformance



Source: Bloomberg, SBIFM Research

Commodities stage a comeback

Like EMs, Commodities also woke up from a multi-year slumber to stage a strong comeback in 2025. While precious metals led the charge as investors looked to diversify away from dollar assets. Base metals started to see uptick in latter part of the year as global economic headwinds began to recede as world moved past the tariff related turbulence. Like EMs, the long-term underperformance is so stark that the reversion trade may have a longer course to run. Factors such as reindustrialization, defense spending, data centre, and electrification capex in several parts of the world are supportive factors that may continue to fuel the demand for commodities, especially base metals. Decline in tariff uncertainty and receding headwinds from Chinese growth should aid. As confidence in the global economy increases, we believe leadership may move from precious metals to industrial commodities.

Commodities waking up from a year's long slumber

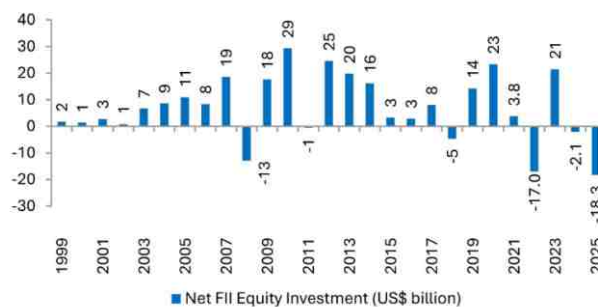


Source: Bloomberg, SBIFM Research

Record FPI outflows, resilient domestic flows, and deluge of IPOs

Record FPI outflows, resilient domestic flows, and persistent supply of paper through primary issuance and secondary sales marked the flow picture for Indian equities. FPIs sold US\$ 18 billion in Indian equities while DIIs bought US\$ 57 billion. The second half also saw a resurgence in supply of paper with IPOs surging along with secondary equity sales and acted to put a lid on the markets, in our view.

FPIs have been persistent sellers this year



Source: Bloomberg, SBIFM Research

DII flows stay resilient



Source: Bloomberg, SBIFM Research

Continued surge in primary market issuances have acted as lid on market upmoves



Source: Bloomberg, SBIFM Research

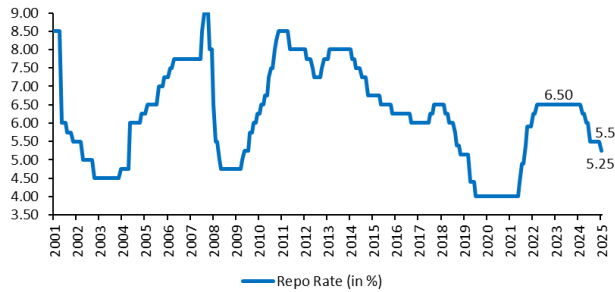
2026: More of the same?

We expect the trends of 2025 to continue into 2026. EM equities and hard assets, including industrial commodities, should stay supported after years of underperformance on the back of improving global growth. India having moderated on valuations premium to EMs should receive its fair share of flows. Policy support should help growth which should help equities inch higher. However, equity supply puts a lid on the markets. Expect measured upmove for large caps. Performance down the market cap spectrum may stay muted as market polarization increases on the back of valuation normalization. Rising polarization amidst moderate market returns should mean staying selective and focusing on bottom-up should help.

Monetary Policy cycle

The RBI has cumulatively reduced policy rates by 125 bps in the current easing cycle that commenced in February 2025 (Exhibit 1). At the same time, the central bank has shifted the policy stance from accommodative to neutral since the June 2025 review. It must also be emphasized that the current cycle has also seen an unprecedented liquidity infusion as the banking liquidity tightness on account of FX interventions had impeded policy transmission. Apart from the core liquidity injection of ₹ 7 trillion through Open market purchases in CY25, the RBI has also cut the CRR cumulatively by 150 bps in this easing cycle. Over this cycle, liquidity injection of ₹ 15.7 trillion has been conducted through OMO, CRR cut and FX swaps. This is apart from multiple rounds of short-term liquidity infusion through Variable Rate Repo auctions.

Exhibit 1: RBI has cut rates by 125 bps since February 2025

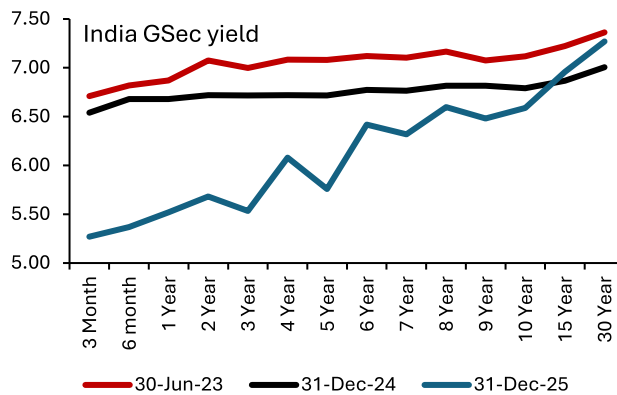


Source: RBI, SBIFM Research

Impact

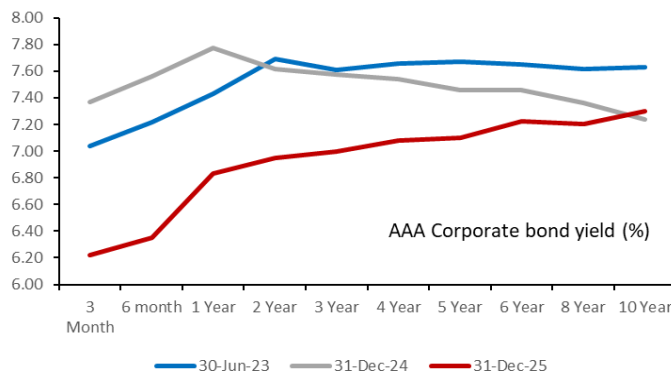
Alongside the rate cuts, the biggest impact has been in system liquidity shifting from deficit in January 2025 to surplus by March 2025. The impact has been seen in the yield curve steepening over the last 2 years (Exhibit 2,3).

Exhibit 2: Yield Curve has steepened in 2025



Source: Bloomberg, SBIFM Research

Exhibit 3: Corporate bond yield curve has steepened too



Source: Bloomberg, SBIFM Research

The steepness in the yield curve reflects near term demand supply challenges more than any material concerns on the fiscal framework. The fiscal deficit trajectory in India has shown a downward trend with the government budgeting FY26 FD at 4.4% of GDP. In the FY26 Union Budget, the Central Government has committed to anchor the fiscal deficit over the coming 5 years such that the Debt/GDP is on declining trend with a commitment to reduce central government debt/ GDP to 50%+ 1% by March 2031 .

Emerging Issues / Expectations in CY26:

Global policy actions

CY25 saw a broadly easing bias across most large DMs and other jurisdictions. However, over the year diverging signals have clearly emerged which could be a dominant theme in the coming year. Even as the Fed faces increasing political interference and a leadership change in the coming year, macro data especially on inflation would constrain material reduction from the current levels on the Funds rate. Profound monetary policy changes are underway in Japan with the Bank of Japan normalising policy further with material impact on global financial markets as the risk-free rates inch higher even as the currency faces weakening pressures. Overall global monetary policy is likely to be less rates supportive in CY26.

This would impact debt portfolio flows into Indian markets, in the absence of any additional flows on any index inclusion. We cannot at this point speculate, nor base portfolio decisions on the basis of anticipated flows with respect to any additional index inclusion as the overall timeline and decision process remains unclear.

RBI Policy Stance

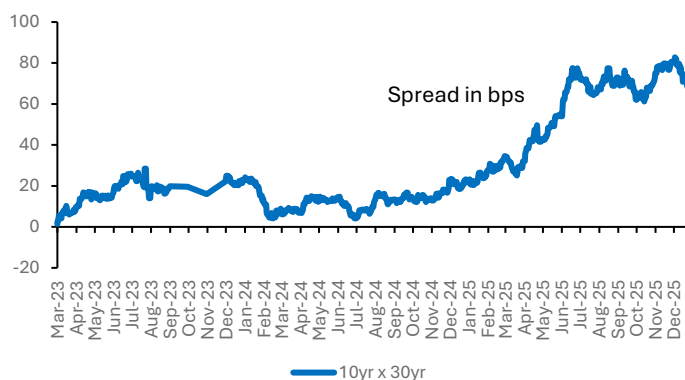
The current policy stance of the RBI being neutral provides the central bank with adequate flexibility to respond to evolving macroeconomic data. We expect India's retail inflation to average around 2% in FY26 and stay anchored at sub-4% during the early months of FY27, before rising towards 5% during latter half of FY27. Cumulatively average inflation is likely to stay closely aligned to the 4% target over the near term even in FY27. Real GDP growth, while being resilient in FY26 on a relative basis largely on account of deflator adjustments due to low WPI, is anticipated to be lower on a forward basis as compared to potential estimates. The trade related uncertainties as well as still moderate domestic demand are additional headwinds. Slowdown in nominal growth to below 9% effectively indicates the challenges on growth, even as on a relative basis economic growth prospect in India are better.

Lower than potential growth, with visible challenges to the same and CPI being anchored closer to target provides some headroom for RBI policy to remain growth supportive in the near term, likely through most of CY26. There remains very little worry on any abrupt reversal of the policy cycle soon. At the same time, from a policy rate angle RBI seems to have done sufficiently in the current cycle. Incremental cuts are unlikely to make much of an impact even as the focus should move on to transmission of cuts. The direction of market yields however, remain a function of various micro/macro factors that continue to remain persistent or are likely to remain prominent going forward. This should continue to keep market rates volatile and possibly at divergence to the RBI stance that remains rates supportive going into CY26.

1.Challenges In Transmission – demand supply gap

A steeper yield curve has been the result of demand supply gaps and certain changes in investment pattern by long term investors. In FY25, the impact of large OMO purchases and index inclusion flows largely masked the emerging challenges. In FY26, with the RBI OMO's winding down in June 2025 and the FPI flows tapering off, these issues have come to the forefront. Changes in taxation norms as well as investment pattern of pension funds have incrementally led to more of equity investment by these players. Banking system credit – deposit growth gap and investment norm changes have also led to lesser SLR purchases on an incremental basis. The tapering of long-end investor demand in sovereign bonds and higher duration supply by state governments in the SDL auctions has led to widening tenor spread on the longer end of the sovereign curve (Exhibit 4). In response to these, the H2 borrowing calendar had been tweaked to reduce long end supply. Resumption of large-scale OMO purchases and liquidity infusion by RBI since December 2025 have led to little impact so far on market yields, given the existing landscape of weak core and trader demand, pressure on INR and muted trading volumes on year end. The large SDL schedule for Q4, even with the RBI OMO purchases would still remain a headwind.

Exhibit 4: Steepness in the yield curve persisted through 2025



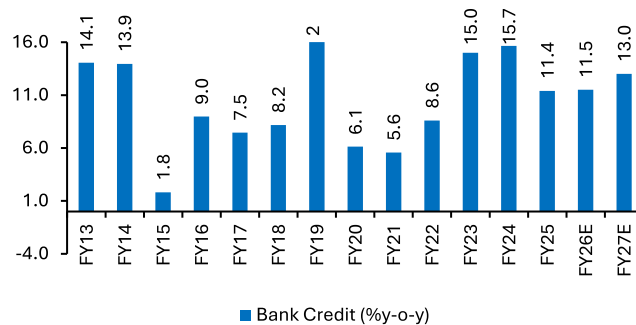
Source: Bloomberg, SBIFM Research

2.Capital flows – Pressure on INR

India's BoP metrics provide a sound external balance sheet at an aggregate. Even as tariffs cause headwinds on the trade account, the services sector surplus remains more enduring and stable. Alongside stable remittance flows, the CAD is expected to remain contained at around 1% of GDP in FY26 & 27. Challenges on capital flows though remain an emerging negative on the overall Balance of payments with a moderate surplus shifting to reserves drawdown. The corresponding near term pressure on the INR continues in the near term and with eventual feedback loop into local rates. The currency though remains relatively undervalued on REER metrics and is clearly a reasonable entry level for long term investors who can see-through near-term turbulences. The nature of likely debt flows though largely precludes any real possibility of flows emerging in the near term. Closure of trade deal with the US and resumption of capital flows should lead to some measure of pullback on the currency.

3. Banking system – Credit / Deposit trends

Recovery in bank credit growth has been accompanied with a lower growth in bank deposits. Upward pressure on bulk deposits are expected to keep CD rates elevated, with seasonality effects also playing out over Q4FY26. Higher CD rates also keep a floor on other short term instruments.



Source: RBI

4. Fiscal tailwinds over

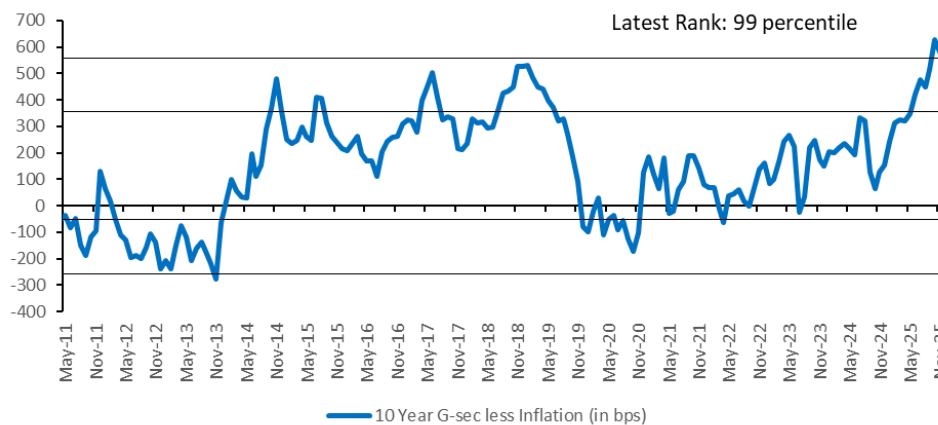
The fiscal tailwinds helped by improved formalisation, better compliance and financialisation that helped revenues to overshoot Budget estimates have largely run its course. With the direct and indirect tax changes intended to revive consumption, gross tax revenue have slowed materially at a run rate of around 4% FYTD as against the Budget estimate of 12.5%. Higher non-tax revenues and lower transfers are likely to ensure compliance with the FD target of 4.4% in FY26. On the other hand, state finances have been deteriorating. State deficits have risen to 3.2-3.5% of GDP (from 2.5% in FY18-FY20) amid falling receipts and higher welfare spending.

The Centre has announced its intent to target a reduction in Public / Debt to GDP over the coming 5yrs rather than be tied down to annual FD reductions. The Budget is likely to provide more clarity on the same. Effectively the shift allows leeway to consolidate deficits over a cycle/ time period rather than annual reductions. Effectively the gross supply of bonds to be financed by the market would remain challenging. The slowdown in tax revenues as witnessed in FY26 though provide a cautionary signal with respect to potential supply overshoot going forward.

Attractive real rates

Real rates on sovereign bonds remain very compelling and is likely to remain so in the near future (Exhibit 5). Even as the fiscal headwinds are largely over, there remains no worry with respect to any unanchoring of fiscal consolidation over the coming year.

Exhibit 5: Real rates on sovereign bonds are attractive



Source: Bloomberg, SBIFM Research

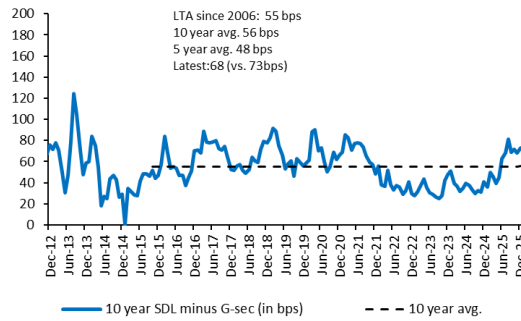
While most valuation metrics may remain supportive, addressing demand side challenges remain important for any durable easing in market yields and effective transmission of policy signals. While core demand from Pension and insurance should normalise with respect to CY25 trends, the overall duration supply from states and centre remain significant seen in the context of likely overall demand than is visible at this point. RBI OMO purchases cannot remain the default choice for financing of fiscal deficits. As the rate cycle turns or liquidity infusion instrument moves to the Forex channel at some time, the lack of buying depth would hurt the broader economy even more. The rectification of a lacklustre demand environment is a fiscal policy necessity which cannot be postponed given the ground realities and the requirement to enable a favourable financing environment for the sovereign and corporate sector. Leading into the Union Budget, this would be a key issue to track for fixed income investors.

Opportunities in bond markets – CY26

SDLs, short end bonds, and money market instruments remain near term investment opportunities, more so over the last quarter of the financial year. Combination of specific supply overhang and seasonality effects provide reasonable opportunities with limited downside risks.

SDL issuances in the first half of the fiscal year have broadly been in line with the indicative calendar, with larger duration supply leading to higher term spreads on sovereign securities. Q3 FY26 borrowing had been announced lower even as the higher calendar for Q4 FY26 at around ₹ 5 trillion remains very challenging. This is likely to keep SDL spreads elevated and should provide reasonable investment opportunities, especially at the shorter end of the curve (10y and below). Leave aside the potential tactical opportunities over the fiscal year, the base case remains for SDL yields to trend higher and provide an attractive credit risk free accrual that remains superior on a holding period gross basis over various asset classes.

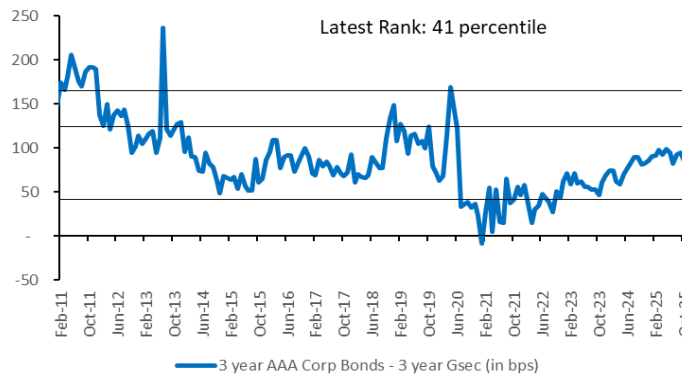
Exhibit 6: SDL spreads have widened in 2025



Source: Bloomberg, SBIFM Research

AAA bond spreads have remained elevated at the shorter end vs the recent history. While spreads remain modest on long term comparison, the emerging supply outlook is relatively favourable. Corporates continue to benefit from better rates in the loan market, especially at the high-grade names and the supply has been fairly in line with demand. This trend may sustain for the near term. Nuances on taxation-related demand shortfall has kept 3-year and below spreads elevated in an environment that has been traditionally spread supportive. i.e. excess liquidity and modest supply. The amendment to Mutual Fund Debt taxation in 2023 has kept flows into bond funds muted.

Exhibit 6: Corporate Bond Spreads



Source: Bloomberg, SBIFM Research

Emerging trends on weak deposit growth and incremental credit demand have kept CD rates elevated. Supply pressure remains unlikely to abate even as RBI infuses core liquidity through swaps and OMO. Shorter-end bonds and CDs would continue to provide reasonable accruals with lower duration risk in the current phase of the rate cycle

Given the overall macro and demand dynamics in the current phase of the rate cycle, it is time to prioritise stability and accrual over a directional duration strategy. A moderate duration stance, with core accrual built around high-grade short tenor AAA bonds and selective exposure down the curve (consistent with fund risk mandates) is warranted in portfolios. Duration remains tactical in the current environment as a strategy across our bouquet.

Taxation has emerged as a key hindrance to fixed income investments, despite higher accruals, wider credit spreads, visible prospective real returns and relative risk reward equation over other asset classes and the continued supportive policy rate environment. Income plus Arbitrage Fund remains the most tax-effective fixed income product aside from fixed income exposures through asset allocation and hybrid products. Income plus Arbitrage Fund provides a bouquet of fixed income products selected basis the strategic allocation to optimise benefits from the state of the rate cycle and its medium-term evolution.

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	SBI Flexicap Fund	SBI Multicap Fund	SBI Dividend Yield Fund	SBI Contra Fund	SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	SBI Midcap Fund (Previously known as SBI Magnum Midcap Fund)	SBI MNC Fund (Previously known as SBI Magnum Global Fund)	
Ideal Investment Horizon	4 years +	3 years +	4 years +	4 years +	4 years +	5 years +	4 years +	5 years +	5 years +	
Inception Date	14/02/2006	01/01/1991	29/09/2005	08/03/2022	14/03/2023	05/07/1999	28/02/1993	29/03/2005	30/09/1994	
Fund Manager	Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran Mr. Anup Upadhyay (Co-Fund Manager)	Mr. R. Srinivasan, Mr. Saurabh Pant	Mr. Rohit Shimpi	Mr. Dinesh Balachandran	Mr. Saurabh Pant	Mr. Bhavin Vitiani	Mr. Tamaya Desai	
Managing Since	Mr. Saurabh Pant (w.e.f. Apr. 2024)	Mr. Rohit, Jan-2022	Mr. Dinesh & Anup (w.e.f. Dec 2024)	Mr. R. Srinivasan March-22, Mr. Saurabh Pant (w.e.f. April 2024)	Mr. Rohit March-2023	Mr. Dinesh May-2018	Mr. Saurabh Sep-2016	Mr. Bhavin (w.e.f. April 2024)	Mr. Tamaya Desai Since April 2024 he was a Co-fund manager and Mr. Anup Upadhyay is the lead fund manager	
First Tier Benchmark	BSE 100 (TRI)	Nifty 100 ESG TRI	BSE 500 (TRI)	NIFTY 500 Multicap 50-25:25 TRI	NIFTY 500 TRI	BSE 500 TRI	Nifty Large MidCap 250 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty MNC Index (TRI)	
Month End AUM (₹ in Crs)	₹ 55,868.91	₹ 5,702.36	₹ 23,686.45	₹ 23,719.89	₹ 9,096.60	₹ 49,955.83	₹ 37,451.71	₹ 23,308.22	₹ 5,826.94	
Portfolio Turnover	0.60	0.23	0.83	0.58	0.14	2.13	0.57	0.67	0.65	
Standard Deviation*	11.01%	11.31%	11.00%	11.88%	-	11.99%	11.00%	13.02%	10.28%	
Beta*	0.90	0.87	0.83	0.80	-	0.90	0.80	0.78	0.56	
Sharpe Ratio*	0.80	0.76	0.73	0.89	-	1.14	1.06	0.88	0.25	
Expense Ratio	Regular- 1.47% Direct- 0.79%	Regular- 1.93% Direct- 1.33%	Regular- 1.66% Direct- 0.83%	Regular- 1.66% Direct- 0.83%	Regular- 1.79% Direct- 0.83%	Regular- 1.48% Direct- 0.68%	Regular- 1.56% Direct- 0.73%	Regular- 1.66% Direct- 0.84%	Regular- 1.92% Direct- 1.24%	
Portfolio Classification By Asset Allocation (%) as on 31 December 2025										
Large Cap (%)	86.14	76.62	66.72	39.67	71.92	53.91	42.83	11.20	36.21	
Mid Cap (%)	8.06	16.47	14.32	28.69	13.03	15.04	38.25	70.58	21.90	
Small Cap (%)	1.55	3.69	11.77	27.02	6.18	9.73	12.29	13.40	40.59	
Unclassified (%)	-	-	-	-	-	-	-	-	-	
Other Assets (%)	3.90	3.14	6.86	4.11	8.82	16.27	6.28	4.06	0.97	
Portfolio Classification By Industry Allocation (%) as on 31 December 2025										
Portfolio Classification	Financial Services 32.78 Oil, Gas & Automobile 7.85 Consumable Fuels 7.85 Auto Components 6.90 Information Technology 6.90 Capital Goods 6.59 Consumer Goods 5.73 Healthcare 5.51 Construction 5.41 Capital Goods 4.77 Consumer Services 4.44 Metals & Mining 4.40	Financial Services 35.02 Automobile And Auto Components 11.45 Information Technology 9.13 Capital Goods 6.70 Consumer Durables 6.09 Construction 4.68 Consumer Services 3.81 Construction Materials 3.37 Fast Moving Consumer Goods 3.15 Cash, Cash Equivalents And Others 3.11	Financial Services 36.33 Automobile And Auto Components 9.48 Information Technology 9.21 Metals & Mining 6.69 Telecommunication 3.19 Capital Goods 4.92 Oil, Gas & Consumable Fuels 3.18 Textiles 3.92 Cash, Cash Equivalents And Others 3.91 Construction Materials 3.78	Financial Services 22.64 Consumer Durables 10.18 Consumer Services 9.43 Metals & Mining 6.70 Healthcare 6.61 Telecommunication 5.94 Chemicals 5.78 Power 5.51 Textiles 4.31 Cash, Cash Equivalents And Others 4.20	Financial Services 22.10 Information Technology 13.91 Automobile And Auto Components 10.16 Fast Moving Consumer Goods 9.58 Oil, Gas & Consumable Fuels 7.25 Metals & Mining 6.24 Automobile And Auto Components 5.86 Construction 4.30 Telecommunication 3.45 Sovereign 3.34	Financial Services 24.37 Oil, Gas & Consumable Fuels 11.33 Derivatives 10.00 Information Technology 8.40 Healthcare 7.38 Fast Moving Consumer Goods 5.45 Metals & Mining 4.89 Automobile And Auto Components 4.86 Telecommunication 3.45 Sovereign 3.22	Financial Services 21.45 Healthcare 12.62 Automobile And Auto Components 8.49 Capital Goods 7.82 Consumer Durables 7.40 Fast Moving Consumer Goods 6.94 Cash, Cash Equivalents And Others 6.48 Metals & Mining 5.91 Information Technology 4.43 Oil, Gas & Consumable Fuels 4.43	Financial Services 27.08 Capital Goods 14.00 Automobile And Auto Components 8.32 Construction Materials 7.39 Healthcare 6.50 Power 6.26 Consumer Services 4.99 Realty 4.64 Fast Moving Consumer Goods 4.16 Cash, Cash Equivalents And Others 3.94	Healthcare 21.25 Automobile And Auto Components 20.76 Fast Moving Consumer Goods 20.07 Capital Goods 14.81 Textiles 11.71 Information Technology 2.29 Consumer Durables 1.02 Cash, Cash Equivalents And Others 0.97 Sovereign 0.33	
Exit Load	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.10% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 1% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.10% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.25% For exit after 30 days from the date of allotment - Nil
<p>On or Before 30 days - 0.10%</p> <p>On or Before 30 days - 0.10%</p> <p>On or Before 30 days - 0.10%</p>										
<p>Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. *Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan</p>										

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Focused Fund <small>(Previously known as SBI Emerging Business Sector Fund Limited to SBI Focused Equity Fund)</small>	SBI Small Cap Fund <small>(Previously known as SBI Small & Midcap Fund)</small>	SBI EIS Tax Saver Fund <small>(Previously known as SBI Magnum Taxgain Scheme)</small>	SBI Healthcare Opportunities Fund <small>(Previously known as SBI Pharma Fund)</small>	SBI Banking & Financial Services Fund	SBI Comma Fund <small>(Previously known as SBI Magnum COMMA Fund)</small>	
Ideal Investment Horizon	5 years +	5 years +	3 years +	Tactical	Tactical	Tactical	
Inception Date	17/09/2004	09/09/2009	31/03/1993	05/07/1999	26/02/2015	08/08/2005	
Fund Manager	Mr. R. Srinivasan	Mr. R. Srinivasan	Mr. Dinesh Balachandran	Mr. Tanmaya Desai	Mr. Milind Agrawal	Mr. Dinesh Balachandran	
Managing Since	Mr. R. Srinivasan May-2009	Mr. R. Srinivasan Nov-2013	Sep-2016	Mr. Tanmaya Jun-2011	Mr. Milind Aug-2019	Mr. Dinesh June-2024	
First Tier Benchmark	BSE 500 (TRI)	BSE 250 Small Cap Index TRI	BSE 500 (TRI)	BSE HEALTH CARE (TRI)	Nifty Financial Services Index (TRI)	Nifty Commodities Index (TRI)	
Fund Details as on 31 December 2025							
Month End AUM (Rs. in Crs)	₹ 43,183.81	₹ 36,253.51	₹ 32,605.78	₹ 3,988.71	₹ 10,118.03	₹ 866.79	
Portfolio Turnover	0.42	1.18	0.13	0.12	1.67	0.11	
Standard Deviation*	10.49%	14.22%	12.77%	14.13%	11.71%	15.17%	
Beta*	0.73	0.73	0.95	0.86	0.87	0.80	
Sharpe Ratio*	1.13	0.59	1.32	1.19	1.11	0.80	
Expense Ratio	Regular- 1.53% Direct- 0.74%	Regular- 1.57% Direct- 0.75%	Regular- 1.57% Direct- 0.92%	Regular- 1.93% Direct- 0.91%	Regular- 1.76% Direct- 0.73%	Regular- 2.39% Direct- 1.61%	
Portfolio Classification By Asset Allocation (%) as on 31 December 2025							
Large Cap (%)	51.63	0.22	58.91	38.99	67.11	68.95	
Mid Cap (%)	23.37	6.46	20.83	20.02	21.64	22.06	
Small Cap (%)	4.82	82.93	12.35	33.95	8.08	6.11	
Unclassified (%)	-	-	-	-	-	-	
Other Assets (%)	20.01	8.36	7.79	6.97	3.12	2.80	
Portfolio Classification By Industry Allocation (%) as on 31 December 2025							
Portfolio Classification By Industry Allocation (%) (Top 10)	Financial Services 31.24 Information Technology 12.74 Consumer Services 10.13 Power 9.37 Automobile And Auto Components 9.25 Cash, Cash Equivalents 6.48 And Others 5.09 Telecommunication 4.78 Fast Moving Consumer Goods 3.40 Consumer Durables 3.12	Financial Services 17.12 Capital Goods 11.59 Automobile And Auto Components 10.76 Consumer Durables 9.78 Chemicals 8.87 Fast Moving Consumer Goods 8.81 Consumer Services 7.39 Construction 6.79 Cash, Cash Equivalents 4.73 And Others 3.63	Financial Services 30.51 Oil, Gas & Consumable Fuels 11.03 Cash, Cash Equivalents 7.79 Information Technology 7.42 Healthcare 5.47 Capital Goods 5.28 Automobile And Auto Components 4.89 Metals & Mining 4.77 Consumer Services 4.74 Fast Moving Consumer Goods 4.01	Healthcare 92.56 Cash, Cash Equivalents 3.34 Chemicals 3.02 Consumer Services 1.01 Sovereign 0.07	Financial Services 96.83 Cash, Cash Equivalents 3.12 And Others 0.05 Sovereign	Financial Services 35.24 Oil, Gas & Consumable Fuels 26.42 Power 16.77 Chemicals 10.89 Cash, Cash Equivalents 6.69 Metals & Mining 6.69 Cash, Cash Equivalents 2.80 Fast Moving Consumer Goods 2.79 Textiles 2.24 And Others 1.11 Construction 1.11 Sovereign 0.08	Metals & Mining 30.37 Oil, Gas & Consumable Fuels 27.76 Construction Materials 12.84 Power 6.87 Chemicals 6.65 Cash, Cash Equivalents 4.64 Fast Moving Consumer Goods 3.80 Textiles 2.79 Capital Goods 2.24 Financial Services 1.71
Other Details							
Exit Load	For exit within 30 days from the date of allotment 0.25% For exit after 30 days and within 90 days from the date of allotment Nil For exit after 90 days from the date of allotment Nil	Within 1 Year - 1%	NIL	Within 15 Days - 0.50%	Within 30 days - 0.50%	Within 30 days - 0.50%	

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. *Risk Free rate: RBI Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan

Snapshot of Equity Funds & Other Categories

Scheme Name	SBI Infrastructure Fund	SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	SBI Equity Minimum Variance Fund	SBI US Specific Equity Active FoF (Previously known as US Equity FoF)	SBI Energy Opportunities Fund	SBI Automotive Opportunities Fund	SBI Innovative Opportunities Fund	SBI Quant Fund									
Ideal Investment Horizon	Tactical	Tactical	Tactical	5 years +	Tactical	Tactical	Tactical	Tactical	Thematic									
Inception Date	06/07/2007	05/07/1999	05/07/1999	02/03/2019	22/03/2021	26/02/2024	07/06/2024	20/08/2024	26/12/2024									
Fund Manager	Mr. Bhavin Vithlani	Mr. Ashit Desai	Mr. Vivek Gedda	Mr. Raviprakash Sharma	Mr. Rohit Shimpi	Mr. Raj Gandhi	Mr. Tanmaya Desai	Mr. Vivek Gedda	Ms. Sukanya Ghosh									
Managing Since	Mr. Bhavin Jan-2022	Mr. Ashit (w.e.f. April 2024)&	Mr. Vivek (w.e.f. April 2024)	Mr. Raviprakash Mar-2019	(w.e.f. Feb - 2025)	Feb - 2024	June - 2024	w.e.f August 2025	December - 2024									
First Tier Benchmark	Nifty Infrastructure Index (TRI)	Nifty India Consumption Index (TRI)	BSE Teck (TRI)	Nifty 50 Index (TRI)	S&P 500 Index, after converting it to Indian Rupee	Nifty Energy TRI	NIFTY Auto TRI	Nifty 500 TRI	BSE 200 TRI									
Fund Details as on 31 December 2025																		
Month End AUM (₹ in Crs)	₹ 4,726.26	₹ 3,161.44	₹ 5,230.17	₹ 221.50	₹ 1,096.77	₹ 9,117.47	₹ 5,376.36	₹ 5,967.38	₹ 3,622.32									
Portfolio Turnover	0.47	0.67	0.26	0.49	-	0.41	0.33	0.53	2.67									
Standard Deviation[#]	15.05%	13.78%	14.53%	12.65%	-	-	-	-	-									
Beta[#]	0.88	0.88	0.84	1.05	-	-	-	-	-									
Sharpe Ratio[#]	1.00	0.63	0.84	0.65	-	-	-	-	-									
Expense Ratio	Regular- 1.93% Direct- 1.06%	Regular- 1.97% Direct- 0.92 %	Regular- 1.88% Direct- 0.89%	Regular- 0.75% Direct- 0.42%	Regular- 1.65%, Direct- 0.99%	Regular- 1.78%, Direct- 0.80%	Regular- 1.88%, Direct- 0.83%	Regular- 1.87%, Direct- 0.91%	Regular- 1.92%, Direct- 0.76%									
Portfolio Classification By Asset Allocation (%) as on 31 December 2025																		
Large Cap (In %)	59.10	51.55	46.60	99.88	-	49.70	42.79	26.28	66.20									
Mid Cap (In %)	10.65	25.72	17.11	-	-	21.37	17.32	25.29	32.07									
Small Cap (In %)	27.43	20.52	18.95	0.12	Overseas Mutual Fund: 97.36	27.23	37.81	44.70	-									
Unclassified (%)	-	-	-	-	-	-	-	-	-									
Other Assets (In %)	2.72	2.12	17.29	0.00	2.64	1.65	1.99	3.65	1.73									
Portfolio Classification By Industry Allocation (%) as on 31 December 2025																		
Portfolio Classification By Industry Allocation (%) (Top 10)	Capital Goods Oil, Gas & Consumable Fuels Construction Construction Materials Financial Services Power Telecommunication Services Cash, Cash Equivalents And Others Realty	18.54 16.59 13.51 12.88 10.88 10.42 6.01 3.73 2.72 2.68	Fast Moving Consumer Goods Consumer Durables Automobile And Auto Components Consumer Services Telecommunication Services Cash, Cash Equivalents Textiles Cash, Cash Equivalents And Others	27.31 21.63 17.63 17.16 6.59 4.96 3.73 1.64 1.49	Information Technology Consumer Services Telecommunication Services Cash, Cash Equivalents Financial Services Automobile And Auto Components Media, Entertainment & Publication Healthcare Sovereign	53.21 12.50 12.26 11.05 5.07 3.14 1.83 0.89 0.05	Fast Moving Consumer Goods Healthcare Financial Services Information Technology Consumer Durables Automobile And Auto Components Metals & Mining Telecommunication Oil, Gas & Consumable Fuels Construction Materials	28.02 17.71 17.09 7.15 5.95 4.59 3.97 3.16 3.04 1.90	Mutual Fund/etf Cash, Cash Equivalents And Others	97.36 2.64 2.64	Oil, Gas & Consumable Fuels Power Capital Goods Construction Financial Services Cash, Cash Equivalents And Others Automobile And Auto Components Chemicals Sovereign	54.50 17.78 14.41 6.01 4.19 1.65 1.22 0.19 0.05	Automobile And Auto Components Capital Goods Cash, Cash Equivalents Sovereign	89.24 8.76 8.92 1.91 0.09	Consumer Services Healthcare Financial Services Automobile And Auto Components Capital Goods Information Technology Cash, Cash Equivalents And Others Telecommunication Media, Entertainment & Publication	35.65 14.73 13.24 8.92 8.46 7.17 3.73 3.61 3.65 3.00 1.37	Financial Services Automobile And Auto Components Metals & Mining Information Technology Capital Goods Oil, Gas & Consumable Fuels Telecommunication Cash, Cash Equivalents And Others Healthcare	39.78 16.96 15.63 9.05 8.38 4.73 3.61 1.73 0.13
Exit Load	Within 30 days - 0.50%	On or Before 30 days - 0.10%	Within 15 Days - 0.50%	For exit on or before 15 days from the date of allotment - 0.5% For exit after 1 year from the date of allotment - Nil	For exit on or before 1 year from the date of allotment - 1.00% For exit after 1 year from the date of allotment - Nil	For exit within 30 days from the date of allotment - 1% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 1% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 1% For exit after 30 days from the date of allotment - Nil	For exit within 30 days from the date of allotment - 0.5% For exit after 30 days from the date of allotment - Nil									

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Risk/Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(GA)(b) and 52(GA)(c) of SEBI (MF) regulations for both Direct and Regular Plan. *With effect from May 3, 2025 the name changed to SBI US Specific Equity Active FoF from SBI International Access - US Equity FoF & type of scheme changed.

SBI
LARGE CAP FUND

An open-ended Equity Scheme predominantly investing in large cap stocks.
 (Previously known as SBI BlueChip Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks (as specified by SEBI/AMFI from time to time).

Fund Details

- Type of Scheme**
An open-ended Equity Scheme predominantly investing in large cap stocks.
- Date of Allotment:** 14/02/2006
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 55,534.47 Crores
- AUM as on December 31, 2025**
₹ 55,868.91 Crores
- Fund Manager: Mr. Saurabh Pant**
Managing Since:
Mr. Saurabh Pant (w.e.f. Apr 2024)
Total Experience:
Mr. Saurabh Pant Over 18 years
- First Tier Benchmark:** BSE 100 (TRI)
- Exit Load:**
 - For exit within 30 days from the date of allotment - 0.25%
 - For exit after 30 days and within 90 days from the date of allotment - 0.10%
 - For exit after 90 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 11.01%
Beta	: 0.90
Sharpe Ratio	: 0.80
Portfolio Turnover*	
Equity Turnover	: 0.33
Total Turnover	: 0.60

Total Turnover = Equity + Debt + Derivatives
 *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	54.7838
Reg-Plan-Growth	96.3005
Dir-Plan-IDCW	69.4445
Dir-Plan-Growth	107.0032

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
23-Sep-16 (Reg Plan)	1.00	18.5964
23-Sep-16 (Dir Plan)	1.20	21.8569
17-Jul-15 (Reg Plan)	2.50	17.6880
17-Jul-15 (Dir Plan)	2.90	20.5395
21-Mar-14 (Reg Plan)	1.80	12.7618

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

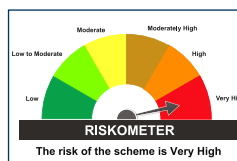
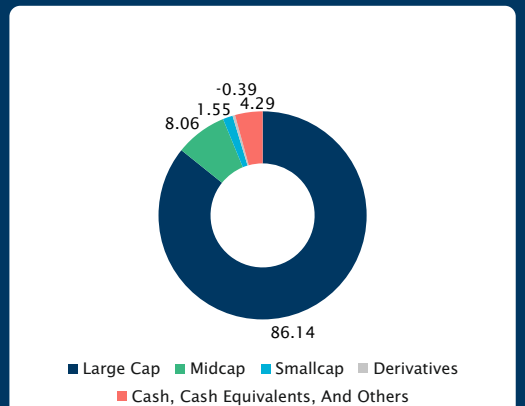
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares			
HDFC Bank Ltd	7.22		7.22
ICICI Bank Ltd	6.97		6.97
Reliance Industries Ltd	6.89		6.89
Larsen & Toubro Ltd	5.41		5.41
Asian Paints Ltd	4.11		4.11
Infosys Ltd	3.88		3.88
Kotak Mahindra Bank Ltd	3.62		3.62
State Bank Of India	3.36		3.36
Divi'S Laboratories Ltd	3.13		3.13
Axis Bank Ltd	3.12		3.12
HDFC Life Insurance Company Ltd	2.98		2.98
Tata Motors Ltd	2.83		2.83
Bharti Airtel Ltd	2.75		2.75
Britannia Industries Ltd	2.51		2.51
Samvardhana Motherson International Ltd	2.47		2.47
Varun Beverages Ltd	2.15		2.15
Avenue Supermarts Ltd	2.08		2.08
Page Industries Ltd	2.04		2.04
Eternal Ltd	2.04		2.04
Cholamandalam Investment & Finance Co. Ltd	2.01		2.01
Hindustan Unilever Ltd	1.90		1.90
Tech Mahindra Ltd	1.85		1.85
Eicher Motors Ltd	1.83	-0.39	1.44
Shree Cement Ltd	1.81		1.81
Hindalco Industries Ltd	1.75		1.75
Mankind Pharma Ltd	1.60		1.60

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Thermax Ltd	1.57		1.57
Tata Steel Ltd	1.51		1.51
ICICI Prudential Asset Management Company Ltd	1.48		1.48
Vedanta Ltd	1.14		1.14
ICICI Prudential Life Insurance Company Ltd	1.12		1.12
Schaeffler India Ltd	0.91		0.91
ICICI Lombard General Insurance Company Ltd	0.90		0.90
Gail (India) Ltd	0.89		0.89
Sona Blw Precision Forgings Ltd	0.86		0.86
Cipla Ltd	0.78		0.78
PI Industries Ltd	0.66		0.66
Motherson Sumi Wiring India Ltd	0.57		0.57
SKF India (Industrial) Ltd	0.37		0.37
Brainbees Solutions Ltd	0.32		0.32
SKF India Ltd	0.26		0.26
Bharat Petroleum Corporation Ltd	0.07		0.07
Kwality Walls India Ltd	0.03		0.03
Total	95.75	-0.39	95.36
Treasury Bills			
91 Day T-Bill 19.02.26	0.23		
364 Day T-Bill 19.11.26	0.12		
Total	0.35		
Cash, Cash Equivalents And Others			
	4.29		
Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	32.78
Oil, Gas & Consumable Fuels	7.85
Automobile And Auto Components	6.90
Fast Moving Consumer Goods	6.59
Information Technology	5.73
Healthcare	5.51
Construction	5.41
Capital Goods	4.77
Consumer Services	4.44
Metals & Mining	4.40
Consumer Durables	4.11
Telecommunication	2.75
Textiles	2.04
Construction Materials	1.81
Chemicals	0.66
Sovereign	0.35
Derivatives	-0.39
Cash, Cash Equivalents And Others	4.29

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

SBI Large cap Fund
 This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investment in equity and equity-related instruments of large cap companies.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
ESG EXCLUSIONARY
STRATEGY FUND

An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.

(Previously known as SBI Magnum Equity ESG Fund)

Investment Objective

The objective of the scheme is to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of companies following Environmental, Social and Governance (ESG) criteria using exclusionary strategy.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme investing in companies following the ESG theme with exclusionary strategy.
- Date of Allotment:** 01/01/1991
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 5,718.87 Crores
- AUM as on December 31, 2025**
₹ 5,702.36 Crores
- Fund Manager: Mr. Rohit Shimpi**
Managing Since: Mr. Rohit Shimpi Jan-2022
Total Experience: Mr. Rohit Shimpi Over 19 years
- First Tier Benchmark:** Nifty 100 ESG TRI
- Exit Load:**
For exit within 1 year from the date of allotment - 1 %;
For exit after 1 year from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 1000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation : 11.31%
Beta : 0.87
Sharpe Ratio : 0.76
Portfolio Turnover*
Equity Turnover : 0.23
Total Turnover : 0.23

Total Turnover = Equity + Debt + Derivatives
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
Risk Free rate: RBI Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE		LAST IDCW		
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)
Reg-Plan-IDCW	77.0592	16-Mar-18 (Reg Plan)	3.40	29.0857
Reg-Plan-Growth	246.3965	16-Mar-18 (Dir Plan)	4.00	34.6356
Dir-Plan-IDCW	97.1793	30-May-17 (Reg Plan)	2.00	30.8936
Dir-Plan-Growth	270.6978	30-May-17 (Dir Plan)	2.50	36.5027
		29-Apr-16 (Reg Plan)	4.50	27.4893
		29-Apr-16 (Dir Plan)	5.00	32.3240
		24-Apr-15 (Reg Plan)	6.00	31.7479
		24-Apr-15 (Dir Plan)	7.00	36.7592

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

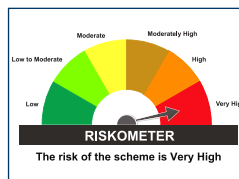
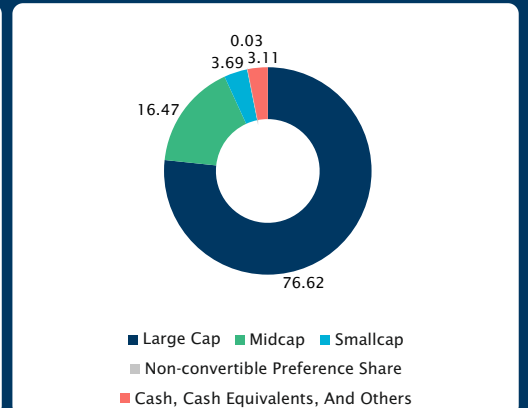
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares		Thermax Ltd	1.27
HDFC Bank Ltd	9.36	Schaeffler India Ltd	1.26
ICICI Bank Ltd	7.98	Oberoi Realty Ltd	1.26
Axis Bank Ltd	5.09	Godrej Properties Ltd	1.21
Infosys Ltd	4.97	Sona Blw Precision Forgings Ltd	1.18
Larsen & Toubro Ltd	4.68	Kajaria Ceramics Ltd	1.15
Maruti Suzuki India Ltd	4.51	FSN E-Commerce Ventures Ltd	1.14
State Bank Of India	4.44	Jubilant Foodworks Ltd	1.11
Kotak Mahindra Bank Ltd	3.98	Dr. Lal Path Labs Ltd	1.07
Ultratech Cement Ltd	3.37	Berger Paints India Ltd	1.03
Asian Paints Ltd	2.91	Volta Ltd	1.00
LTIMindtree Ltd	2.87	Honeywell Automation India Ltd	0.98
Reliance Industries Ltd	2.77	Hindustan Unilever Ltd	0.95
Hindalco Industries Ltd	2.61	Colgate Palmolive (India) Ltd	0.75
Bajaj Finance Ltd	2.59	Kwality Walls India Ltd	0.02
TVS Motor Company Ltd	2.54	Total	96.78
Eicher Motors Ltd	1.93	Non-Convertible Preference Share	
ABB India Ltd	1.66	TVS Motor Company Ltd	0.03
Pidilite Industries Ltd	1.62	Total	0.03
ICICI Prudential Life Insurance Company Ltd	1.58	Treasury Bills	
The Indian Hotels Company Ltd	1.56	364 Day T-Bill 19.11.26	0.08
Divi'S Laboratories Ltd	1.46	Total	0.08
Timken India Ltd	1.45	Cash, Cash Equivalents And Others	3.11
Britannia Industries Ltd	1.43	Grand Total	100.00
Page Industries Ltd	1.41		
Siemens Ltd	1.34		
L&T Technology Services Ltd	1.29		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.02
Automobile And Auto Components	11.45
Information Technology	9.13
Capital Goods	6.70
Consumer Durables	6.09
Construction	4.68
Consumer Services	3.81
Construction Materials	3.37
Fast Moving Consumer Goods	3.15
Oil, Gas & Consumable Fuels	2.77
Metals & Mining	2.61
Healthcare	2.53
Realty	2.47
Chemicals	1.62
Textiles	1.41
Sovereign	0.08
Cash, Cash Equivalents And Others	3.11

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI ESG Exclusionary Strategy Fund
This product is suitable for investors who are seeking:~

- Long term capital appreciation.
- Investments in companies following the ESG theme with exclusionary strategy.

~Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI FLEXICAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- Type of Scheme**
An open-ended Dynamic Equity Scheme investing across large cap, mid cap, small cap stocks.
- Date of Allotment:** 29/09/2005
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 23,516.21 Crores
- AUM as on December 31, 2025**
₹ 23,686.45 Crores
- Fund Manager:** Mr. Dinesh Balachandran, Mr. Anup Upadhyay (Co fund Manager)
Managing Since:
Mr. Dinesh Balachandran (w.e.f. Dec 2024)
Mr. Anup Upadhyay (w.e.f. Dec 2024)
Total Experience:
Mr. Dinesh Balachandran Over 24 years
Mr. Anup Upadhyay Over 18 years
- First Tier Benchmark:** BSE 500 (TRI)
- Exit Load:** For exit on or before 30 days from the date of allotment - 0.10%
For exit after 30 days from the date of allotment- Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP* Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 1000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 11.00%
Beta	: 0.83
Sharpe Ratio	: 0.73
Portfolio Turnover*	
Equity Turnover	: 0.62
Total Turnover	: 0.83

Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	50.6204
Reg-Plan-Growth	113.0485
Dir-Plan-IDCW	63.3463
Dir-Plan-Growth	126.7358

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	1.90	20.5230
09-Mar-18 (Dir Plan)	2.20	23.9106
29-Dec-17 (Reg Plan)	2.50	23.8257
29-Dec-17 (Dir Plan)	2.90	27.6830
30-Dec-16 (Reg Plan)	1.90	19.2173
30-Dec-16 (Dir Plan)	2.20	22.0670

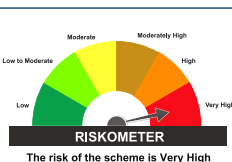
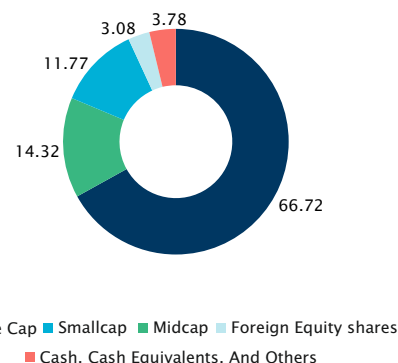
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares		Krishna Institute Of Medical Sciences Ltd	0.76
HDFC Bank Ltd	7.86	Carborundum Universal Ltd	0.65
Infosys Ltd	6.13	Kingfa Science & Technology India Ltd	0.63
ICICI Bank Ltd	5.64	Dixon Technologies (India) Ltd	0.63
Larsen & Toubro Ltd	4.48	Manappuram Finance Ltd	0.59
Reliance Industries Ltd	4.28	Cummins India Ltd	0.55
Maruti Suzuki India Ltd	4.25	Sona Blw Precision Forgings Ltd	0.54
Bharti Airtel Ltd	3.97	Pearl Global Industries Ltd	0.50
Kotak Mahindra Bank Ltd	3.72	V-Guard Industries Ltd	0.48
Bajaj Finance Ltd	3.42	Eternal Ltd	0.48
Eicher Motors Ltd	3.02	Pine Labs Ltd	0.47
Axis Bank Ltd	2.78	Indian Energy Exchange Ltd	0.45
Tata Steel Ltd	2.77	Berger Paints India Ltd	0.45
Muthoot Finance Ltd	2.22	JSW Cement Ltd	0.44
Nuvoco Vistas Corporation Ltd	1.91	G R Infra Projects Ltd	0.44
Max Financial Services Ltd	1.91	Tata Communications Ltd	0.39
Ashok Leyland Ltd	1.78	HDB Financial Services Ltd	0.35
Mahindra & Mahindra Ltd	1.65	Timken India Ltd	0.27
JSW Steel Ltd	1.47	Grindwell Norton Ltd	0.26
Interglobe Aviation Ltd	1.46	Sheela Foam Ltd	0.24
Swiggy Ltd	1.44	Relaxo Footwears Ltd	0.23
Cholamandalam Investment & Finance Co. Ltd	1.39	Thermax Ltd	0.12
HDFC Life Insurance Company Ltd	1.35	Page Industries Ltd	0.03
Hindalco Industries Ltd	1.34	Tenneco Clean Air India Ltd	0.02
Shriram Finance Ltd	1.24	LG Electronics India Ltd	0.02
ICICI Lombard General Insurance Company Ltd	1.23	Total	92.81
Jindal Steel Ltd	1.11	Foreign Equityshares	
Asian Paints Ltd	1.08	Microsoft Corporation	1.05
Sun Pharmaceutical Industries Ltd	0.98	Cognizant Technology Solutions Corporation	1.02
Star Cement Ltd	0.94	Nvidia Corporation	1.01
AIA Engineering Ltd	0.92	Total	3.08
United Breweries Ltd	0.88	Treasury Bills	
Jubilant Foodworks Ltd	0.88	182 Day T-Bill 22.01.26	0.21
Aavas Financiers Ltd	0.88	364 Day T-Bill 19.11.26	0.12
Indus Towers Ltd	0.83	Total	0.33
Aptus Value Housing Finance India Ltd	0.83	Cash, Cash Equivalents And Others	3.78
VIP Industries Ltd	0.78	Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	36.33
Automobile And Auto Components	9.48
Information Technology	9.21
Metals & Mining	6.69
Telecommunication	5.19
Capital Goods	5.18
Construction	4.92
Oil, Gas & Consumable Fuels	4.28
Consumer Durables	3.91
Construction Materials	3.29
Consumer Services	2.80
Healthcare	1.74
Services	1.46
Fast Moving Consumer Goods	0.88
Textiles	0.53
Sovereign	0.33
Cash, Cash Equivalents And Others	3.78

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Flexicap Fund

This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum to provide both long-term growth opportunities and liquidity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term growth in capital from a diversified portfolio of equity and equity related instruments across market capitalization.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

• Type of Scheme

An open ended equity scheme investing across large cap, mid cap, small cap stocks

• Date of Allotment: 08/03/2022

• Report As On: 31/12/2025

• AAUM for the Month of December 2025

₹ 23,678.56 Crores

• AUM as on December 31, 2025

₹ 23,719.89 Crores

• Fund Manager: Mr. R. Srinivasan, Mr. Saurabh Pant

Managing Since:

Mr. R. Srinivasan March-2022

Mr. Saurabh Pant (w.e.f. April 2024)

Total Experience:

Mr. R. Srinivasan Over 33 years

Mr. Saurabh Pant Over 18 years

• First Tier Benchmark:

NIFTY 500 Multicap 50:25:25 TRI

• Exit Load:

• For exit within 30 days from the date of allotment - 0.25%

• For exit after 30 days and within 90 days from the date of allotment - 0.10%

• For exit after 90 days from the date of allotment - Nil

• Entry Load: N.A.

• Plans Available: Regular, Direct

• Options: Growth, IDCW

• SIP

Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments

Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six instalments or minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 instalments.

Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months

Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year

Semi-Annual - Minimum ₹3000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.

Annual - Minimum ₹5000 & in multiples of Re. 1 thereafter for minimum of 4 instalments.

• Minimum Investment

₹ 5000 & in multiples of ₹ 1

• Additional Investment

₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation : 11.88%

Beta : 0.80

Sharpe Ratio : 0.89

Portfolio Turnover*

Equity Turnover : 0.29

Total Turnover : 0.58

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: RBI Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	16.9707
Reg-Plan-Growth	16.9679
Dir-Plan-IDCW	17.5752
Dir-Plan-Growth	17.5752

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

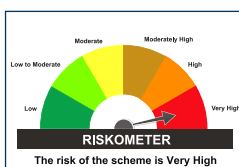
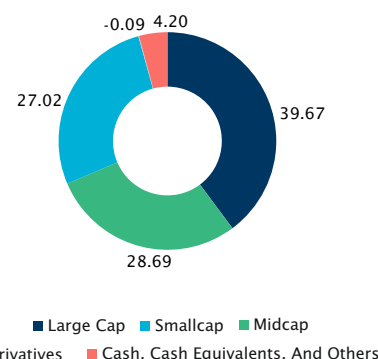
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM	Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares							
Kotak Mahindra Bank Ltd	4.34		4.34	Page Industries Ltd	1.17		1.17
HDFC Bank Ltd	4.01		4.01	The Federal Bank Ltd	1.13		1.13
Hindalco Industries Ltd	3.37		3.37	Tata Steel Ltd	1.11		1.11
Bajaj Finserv Ltd	3.22		3.22	V-Guard Industries Ltd	1.10		1.10
K.P.R. Mill Ltd	3.14		3.14	Eternal Ltd	1.08		1.08
Adani Power Ltd	3.12		3.12	Sona Blw Precision Forgings Ltd	1.01		1.01
ICICI Bank Ltd	3.07		3.07	JSW Cement Ltd	1.00		1.00
Bharti Airtel Ltd	3.05		3.05	Mrs. Bectors Food Specialities Ltd	0.97		0.97
Asian Paints Ltd	3.04		3.04	Archean Chemical Industries Ltd	0.96		0.96
Indus Towers Ltd	2.89		2.89	Petronet Lng Ltd	0.90		0.90
Paradeep Phosphates Ltd	2.86		2.86	Canara Bank	0.82	-0.09	0.73
Dalmia Bharat Ltd	2.83		2.83	Punjab National Bank	0.76		0.76
Jubilant Foodworks Ltd	2.59		2.59	Balkrishna Industries Ltd	0.68		0.68
Divi'S Laboratories Ltd	2.48		2.48	Deepak Fertilizers And			
Jupiter Life Line Hospitals Ltd	2.46		2.46	Petrochemicals Corporation Ltd	0.51		0.51
Torrent Power Ltd	2.39		2.39	Kalpataru Ltd	0.50		0.50
NMDC Ltd	2.22		2.22	VIP Industries Ltd	0.49		0.49
Infosys Ltd	1.97		1.97	Persistent Systems Ltd	0.46		0.46
Berger Paints India Ltd	1.97		1.97	Brainbees Solutions Ltd	0.41		0.41
Axis Bank Ltd	1.90		1.90	Sai Silks (Kalamandir) Ltd	0.37		0.37
United Breweries Ltd	1.86		1.86	HDB Financial Services Ltd	0.31		0.31
Blue Star Ltd	1.83		1.83	Relaxo Footwears Ltd	0.28		0.28
ELGI Equipments Ltd	1.80		1.80	Electronics Mart India Ltd	0.28		0.28
EIH Ltd	1.71		1.71	Escorts Kubota Ltd	0.27		0.27
Krishna Institute Of Medical Sciences Ltd	1.67		1.67	Billionbrains Garage Ventures Ltd	0.26		0.26
Muthoot Finance Ltd	1.56		1.56	Brigade Hotel Ventures Ltd	0.23		0.23
Vishal Mega Mart Ltd	1.55		1.55	Stanley Lifestyles Ltd	0.22		0.22
Kalpataru Projects International Ltd	1.49		1.49	Total	95.38	-0.09	95.29
Aether Industries Ltd	1.45		1.45	Government Securities			
Carborundum Universal Ltd	1.27		1.27	GOI 7.38% 20.06.2027 GOV	0.43		
ASK Automotive Ltd	1.27		1.27	Total	0.43		
Aptus Value Housing Finance India Ltd	1.26		1.26	Treasury Bills			
TTK Prestige Ltd	1.25		1.25	364 Day T-Bill 19.11.26	0.08		
V-Mart Retail Ltd	1.21		1.21	Total	0.08		
				Cash, Cash Equivalents And Others	4.20		
				Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	22.64
Consumer Durables	10.18
Consumer Services	9.43
Metals & Mining	6.70
Healthcare	6.61
Telecommunication	5.94
Chemicals	5.78
Power	5.51
Textiles	4.31
Construction Materials	3.83
Capital Goods	3.34
Automobile And Auto Components	2.96
Fast Moving Consumer Goods	2.83
Information Technology	2.43
Construction	1.49
Oil, Gas & Consumable Fuels	0.90
Sovereign	0.51
Realty	0.50
Derivatives	-0.09
Cash, Cash Equivalents And Others	4.20

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI MultiCap Fund

This product is suitable for investors who are seeking^:

- Long term wealth creation
- Investment predominantly in equity and equity related securities across market capitalisation

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

EQUITY-DIVIDEND YIELD FUND

DIVIDEND YIELD FUND

An open ended equity scheme investing predominantly in dividend yielding stocks.

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details
Type of Scheme

An open ended equity scheme investing predominantly in dividend yielding stocks.

Date of Allotment: 14/03/2023

Report As On: 31/12/2025

AAUM for the month of December 2025

₹ 9,114.80 Crores

AUM as on December 31, 2025

₹ 9,096.60 Crores

Fund Manager: Mr. Rohit Shimpi

Managing Since:

Mr. Rohit Shimpi March-2023

Total Experience:

Mr. Rohit Shimpi: Over 19 years

First Tier Benchmark:

NIFTY 500 TRI

Exit Load: For exit within 30 days from the date of allotment - 1%

For exit after 30 days from the date of allotment - Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Options: Growth, IDCW

SIP

Daily - Minimum ₹500 & in multiples of Re. 1

thereafter for minimum 12 instalments

Weekly - Minimum ₹1000 & in multiples of Re. 1

thereafter for minimum of six instalments or

minimum ₹500 & in multiples of Re. 1 thereafter for

minimum 12 instalments.

Monthly - Minimum ₹1000 & in multiples of Re. 1

thereafter for minimum 6 months (or) minimum

₹500 & in multiples of Re. 1 thereafter for minimum

12 months

Quarterly - Minimum ₹1500 & in multiples of Re. 1

thereafter for minimum one year

Semi-Annual - Minimum ₹3000 & in multiples of Re. 1

thereafter for minimum of 4 instalments.

Annual - Minimum ₹5000 & in multiples of Re. 1

thereafter for minimum of 4 instalments.

Minimum Investment

₹ 5000 & in multiples of ₹ 1

Additional Investment

₹ 1000 & in multiples of ₹ 1

Quantitative Data

Portfolio Turnover[®]

Equity Turnover : 0.14

Total Turnover : 0.14

[®]Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December 2025, based on month-end NAV. Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	15.6226
Reg-Plan-Growth	15.6228
Dir-Plan-IDCW	16.0820
Dir-Plan-Growth	16.0805

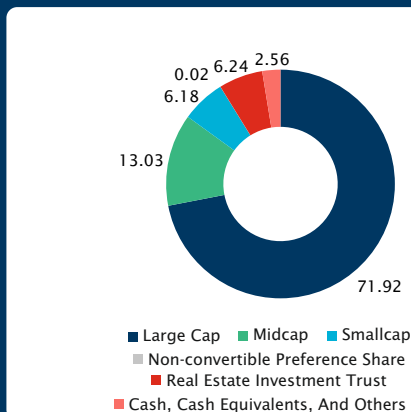
Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares		Bank Of Baroda	1.24
HDFC Bank Ltd	9.05	Ultratech Cement Ltd	1.23
ICICI Bank Ltd	5.98	Glaxosmithkline Pharmaceuticals Ltd	1.22
Infosys Ltd	5.76	Voltas Ltd	1.20
Larsen & Toubro Ltd	5.08	The Great Eastern Shipping Co. Ltd	1.20
Tata Consultancy Services Ltd	4.67	Grindwell Norton Ltd	1.16
State Bank Of India	4.44	Abbott India Ltd	1.12
Maruti Suzuki India Ltd	4.22	Dr. Lal Path Labs Ltd	1.08
Power Grid Corporation Of India Ltd	3.54	SKF India (Industrial) Ltd	1.03
Gail (India) Ltd	2.84	Sanofi Consumer Healthcare India Ltd	0.94
ITC Ltd	2.39	Oil India Ltd	0.93
Hindustan Unilever Ltd	2.38	SKF India Ltd	0.73
Oil & Natural Gas Corporation Ltd	1.97	Page Industries Ltd	0.56
Schaeffler India Ltd	1.92	Kwality Walls India Ltd	0.04
Tech Mahindra Ltd	1.91	Total	91.13
Asian Paints Ltd	1.83	Non-Convertible Preference Share	
Nestle India Ltd	1.71	TVS Motor Company Ltd	0.02
TVS Motor Company Ltd	1.65	Total	0.02
Colgate Palmolive (India) Ltd	1.64	Treasury Bills	
Eicher Motors Ltd	1.62	364 Day T-Bill 19.11.26	0.05
L&T Technology Services Ltd	1.57	Total	0.05
Bharat Petroleum Corporation Ltd	1.51	Real Estate Investment Trust	
Divi'S Laboratories Ltd	1.50	Nexus Select Trust	2.04
National Aluminium Company Ltd	1.47	Embassy Office Parks Reit	1.69
Britannia Industries Ltd	1.42	Brookfield India Real Estate Trust	1.48
NMDC Ltd	1.40	MindSPACE Business Parks Reit	1.03
ICICI Prudential Asset Management Company Ltd	1.39	Total	6.24
Tata Steel Ltd	1.33	Cash, Cash Equivalents And Others	2.56
Pidilite Industries Ltd	1.26	Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	22.10
Information Technology	13.91
Automobile And Auto Components	10.16
Fast Moving Consumer Goods	9.58
Oil, Gas & Consumable Fuels	7.25
Realty	6.24
Healthcare	5.86
Construction	5.08
Metals & Mining	4.20
Power	3.54
Consumer Durables	3.03
Capital Goods	2.19
Chemicals	1.26
Construction Materials	1.23
Services	1.20
Textiles	0.56
Sovereign	0.05
Cash, Cash Equivalents And Others	2.56

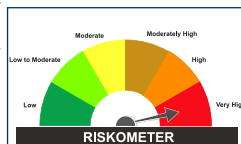
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Quantitative Data

Portfolio Turnover[®]

Equity Turnover : 0.14

Total Turnover : 0.14

[®]Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December 2025, based on month-end NAV. Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.


SBI Dividend Yield Fund

This product is suitable for investors who are seeking[^]:

- Long term Capital appreciation
- Investment predominantly in equity and equity related instruments of dividend yielding companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Fund is being managed by Ms. Nidhi Chawla w.e.f. January 01, 2026.

SBI CONTRA FUND

An open-ended Equity Scheme following contrarian investment strategy

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme following contrarian investment strategy.
- Date of Allotment:** 05/07/1999
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 49,602.60 Crores
- AUM as on December 31, 2025**
₹ 49,955.83 Crores
- Fund Manager: Mr. Dinesh Balachandran**
Managing Since:
Mr. Dinesh May-2018
Total Experience:
Mr. Dinesh Over 24 Years
- First Tier Benchmark:** BSE 500 TRI
- Exit Load:**
 - For exit within 30 days from the date of allotment - 0.25%
 - For exit after 30 days and within 90 days from the date of allotment - 0.10%
 - For exit after 90 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
 - Any Day SIP Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
 - Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
 - Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
 - Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
 - Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
 - Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
 - Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 11.99%
Beta	: 0.90
Sharpe Ratio	: 1.14
Portfolio Turnover*	
Equity Turnover	: 0.12
Total Turnover	: 2.13

Total Turnover = Equity + Debt + Derivatives
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
 Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
 Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	69.1753
Reg-Plan-Growth	398.9229
Dir-Plan-IDCW	92.2795
Dir-Plan-Growth	437.2535

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Dir Plan)	2.90	24.7907
09-Mar-18 (Reg Plan)	2.30	19.7427
23-Jun-17 (Dir Plan)	2.90	25.7138
23-Jun-17 (Reg Plan)	2.30	20.5531
26-Feb-16 (Dir Plan)	2.30	20.0765
26-Feb-16 (Reg Plan)	2.00	16.1649

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

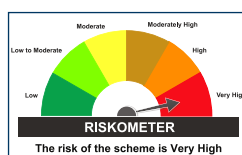
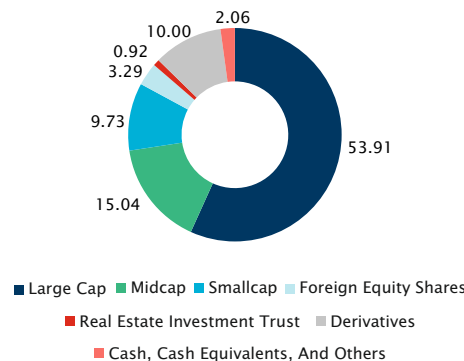
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM	Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares				K.P.R. Mill Ltd	0.36		0.36
HDFC Bank Ltd	8.02		8.02	G R Infra Projects Ltd	0.36		0.36
Reliance Industries Ltd	6.20		6.20	HDFC Asset Management Co. Ltd	0.35		0.35
Kotak Mahindra Bank Ltd	2.82		2.82	Bank Of India	0.34		0.34
Punjab National Bank	2.80		2.80	Steel Authority Of India Ltd	0.30		0.30
Tata Steel Ltd	2.67		2.67	Neogen Chemicals Ltd	0.30		0.30
ITC Ltd	2.50		2.50	Indian Energy Exchange Ltd	0.30		0.30
Biocon Ltd	2.27		2.27	Gland Pharma Ltd	0.28		0.28
Indus Towers Ltd	2.12		2.12	Disa India Ltd	0.28		0.28
Dabur India Ltd	1.90		1.90	Prism Johnson Ltd	0.26		0.26
Gail (India) Ltd	1.79		1.79	Grindwell Norton Ltd	0.25		0.25
Torrent Power Ltd	1.70		1.70	Timken India Ltd	0.22		0.22
Tech Mahindra Ltd	1.68		1.68	Sanofi India Ltd	0.21		0.21
Mahindra & Mahindra Financial Services Ltd	1.59		1.59	Aurobindo Pharma Ltd	0.21		0.21
ICICI Bank Ltd	1.42		1.42	Wendt (India) Ltd	0.18		0.18
Hindalco Industries Ltd	1.42		1.42	V-Guard Industries Ltd	0.18		0.18
Bharti Airtel Ltd	1.33		1.33	Ingersoll Rand (India) Ltd	0.16		0.16
Maruti Suzuki India Ltd	1.31		1.31	Carborundum Universal Ltd	0.15		0.15
Axis Bank Ltd	1.25		1.25	Gateway Distriparks Ltd	0.12		0.12
Bajaj Auto Ltd	1.22		1.22	E.I.D-Parry (India) Ltd	0.11		0.11
Indian Oil Corporation Ltd	1.20		1.20	Motherson Sumi Wiring India Ltd	0.10		0.10
ICICI Prudential Life Insurance Company Ltd	1.18		1.18	Sula Vineyards Ltd	0.09		0.09
FSN E-Commerce Ventures Ltd	1.18		1.18	Automotive Axles Ltd	0.08		0.08
Cipla Ltd	1.16		1.16	Greenply Industries Ltd	0.07		0.07
Oil & Natural Gas Corporation Ltd	1.15		1.15	HDB Financial Services Ltd	0.06		0.06
HCL Technologies Ltd	1.15		1.15	ICICI Prudential Asset Management Company Ltd	0.04		0.04
Aster Dm Healthcare Ltd	1.14		1.14	NMDC Steel Ltd	0.02		0.02
Alkem Laboratories Ltd	1.11		1.11	Nifty Index 27-01-2026		10.00	10.00
Tata Motors Ltd	1.03		1.03	Total	78.68	10.00	88.68
Petronet Lng Ltd	0.99		0.99	Foreign Equity Shares			
State Bank Of India	0.98		0.98	EPAM Systems Inc	1.68		
Tata Motors Passenger Vehicles Ltd	0.91		0.91	Cognizant Technology Solutions Corporation	1.61		
Asian Paints Ltd	0.91		0.91	Total	3.29		
Infosys Ltd	0.89		0.89	Non Convertible Debentures			
United Spirits Ltd	0.85		0.85	Small Industries Development Bank Of India	1.24		
Larsen & Toubro Ltd	0.82		0.82	National Bank For Agriculture And Rural Development	0.59		
Wipro Ltd	0.79		0.79	Total	1.83		
Whirlpool Of India Ltd	0.73		0.73	Treasury Bills			
CEEC Ltd	0.73		0.73	182 Day T-Bill 26.03.26	0.99		
Samvardhana Motherson International Ltd	0.72		0.72	364 Day T-Bill 15.10.26	0.58		
Grasim Industries Ltd	0.63		0.63	91 Day T-Bill 08.01.26	0.50		
Tata Consultancy Services Ltd	0.60		0.60	91 Day T-Bill 02.01.26	0.40		
Nuvoco Vistas Corporation Ltd	0.60		0.60	364 Day T-Bill 08.10.26	0.38		
Mankind Pharma Ltd	0.58		0.58	91 Day T-Bill 27.03.26	0.20		
Delhivery Ltd	0.58		0.58	364 Day T-Bill 19.11.26	0.17		
Life Insurance Corporation Of India	0.53		0.53	Total	3.22		
Hero Motocorp Ltd	0.52		0.52	Real Estate Investment Trust			
Rallis India Ltd	0.51		0.51	Embassy Office Parks Reit	0.92		
ACC Ltd	0.50		0.50	Total	0.92		
NMDC Ltd	0.48		0.48	Cash, Cash Equivalents And Others			
The Ramco Cements Ltd	0.45		0.45	Cash, Cash Equivalents, And Others	2.06		
Bandhan Bank Ltd	0.44		0.44	Grand Total	100.00		
Lupin Ltd	0.42		0.42				
Equitas Small Finance Bank Ltd	0.42		0.42				
Ashiana Housing Ltd	0.41		0.41				

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	24.37
Oil, Gas & Consumable Fuels	11.33
Information Technology	8.40
Healthcare	7.38
Fast Moving Consumer Goods	5.45
Metals & Mining	4.89
Automobile And Auto Components	4.86
Telecommunication	3.45
Sovereign	3.22
Construction Materials	2.44
Power	2.43
Capital Goods	2.27
Consumer Durables	1.89
Realty	1.33
Construction	1.18
Consumer Services	1.18
Chemicals	0.81
Services	0.70
Textiles	0.36
Derivatives	10.00
Cash, Cash Equivalents And Others	2.06

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Contra Fund

This product is suitable for investors who are seeking^:

- Long term capital appreciation.
 - Investments in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.
- ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
LARGE & MIDCAP FUND

An open-ended Equity Scheme investing in both large cap and mid cap stocks
(Previously known as SBI Magnum Multiplier Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising predominantly large cap and mid cap companies.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme investing in both large cap and mid cap stocks.
- Date of Allotment:** 28/02/1993
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 36,969.39 Crores
- AUM as on December 31, 2025**
₹ 37,451.71 Crores
- Fund Manager: Mr. Saurabh Pant**
Managing Since:
Mr. Saurabh Pant Sep-2016
Total Experience
Mr. Saurabh Pant Over 18 years
- First Tier Benchmark:**
NIFTY LargeMidCap 250 Index (TRI)
- Exit Load:**
For exit on or before 30 days from the date of allotment - 0.10%
For exit after 30 days from the date of allotment- Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation : 11.00%
Beta : 0.80
Sharpe Ratio : 1.06
Portfolio Turnover*
Equity Turnover : 0.29
Total Turnover : 0.57

Total Turnover = Equity + Debt + Derivatives
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	293.9318
Reg-Plan-Growth	650.5984
Dir-Plan-IDCW	369.2627
Dir-Plan-Growth	708.4583

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg-plan)	11.00	94.1106
09-Mar-18 (Dir-plan)	13.00	111.1062
27-Feb-17 (Reg-plan)	7.80	89.6546
27-Feb-17 (Dir-plan)	9.20	105.2064
12-Sep-14 (Reg-plan)	11.50	74.9641

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

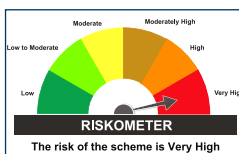
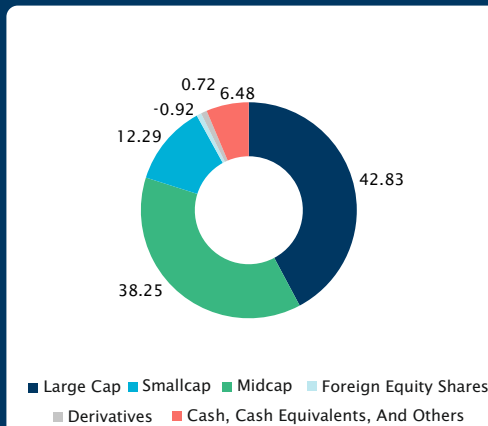
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM	Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares				Punjab National Bank	0.77		0.77
HDFC Bank Ltd	5.82		5.82	Steel Authority Of India Ltd	0.72	-0.72	
Reliance Industries Ltd	3.19		3.19	Cholamandalam Financial Holdings Ltd	0.69		0.69
Axis Bank Ltd	3.12		3.12	National Aluminium Company Ltd	0.64		0.64
State Bank Of India	3.02		3.02	ACC Ltd	0.63		0.63
Asian Paints Ltd	2.84		2.84	G R Infra Projects Ltd	0.60		0.60
HDFC Asset Management Co. Ltd	2.73		2.73	Ingersoll Rand (India) Ltd	0.58		0.58
Ashok Leyland Ltd	2.58		2.58	LG Electronics India Ltd	0.57		0.57
Bharat Forge Ltd	2.55		2.55	Muthoot Finance Ltd	0.54		0.54
Berger Paints India Ltd	2.44		2.44	Honeywell Automation India Ltd	0.54		0.54
Shree Cement Ltd	2.38		2.38	Nuvoco Vistas Corporation Ltd	0.53		0.53
Tata Motors Ltd	2.22		2.22	The Ramco Cements Ltd	0.52		0.52
Alkem Laboratories Ltd	2.17		2.17	Kajaria Ceramics Ltd	0.52		0.52
Abbott India Ltd	2.13		2.13	Dr. Lal Path Labs Ltd	0.51		0.51
ICICI Bank Ltd	2.10		2.10	Hatsun Agro Product Ltd	0.50		0.50
Aurobindo Pharma Ltd	2.05		2.05	Acutaas Chemicals Ltd	0.50		0.50
Jindal Steel Ltd	2.00		2.00	Timken India Ltd	0.45		0.45
LTIMindtree Ltd	1.85		1.85	Relaxo Footwears Ltd	0.44		0.44
Torrent Power Ltd	1.77		1.77	Canara Bank	0.41	-0.05	0.36
Hindalco Industries Ltd	1.59		1.59	Motherson Sumi Wiring India Ltd	0.39		0.39
Indus Towers Ltd	1.58		1.58	Bank Of India	0.38		0.38
Balkrishna Industries Ltd	1.58		1.58	Blue Star Ltd	0.37		0.37
ICICI Prudential Asset Management Company Ltd	1.56		1.56	Dabur India Ltd	0.34		0.34
Godrej Consumer Products Ltd	1.53		1.53	Angel One Ltd	0.31		0.31
Infosys Ltd	1.51		1.51	Neogen Chemicals Ltd	0.30		0.30
Gland Pharma Ltd	1.46		1.46	Wipro Ltd	0.28		0.28
Divi'S Laboratories Ltd	1.42		1.42	Tube Investments Of India Ltd	0.23		0.23
Jubilant Foodworks Ltd	1.37		1.37	Sheela Foam Ltd	0.22		0.22
United Breweries Ltd	1.33		1.33	MRF Ltd	0.21		0.21
Larsen & Toubro Ltd	1.28		1.28	Ganesha Ecosphere Ltd	0.21		0.21
FSN E-Commerce Ventures Ltd	1.27		1.27	Lemon Tree Hotels Ltd	0.18		0.18
Biocon Ltd	1.27		1.27	Thermax Ltd	0.17		0.17
Hindustan Unilever Ltd	1.24		1.24	Bharat Heavy Electricals Ltd	0.15	-0.15	
Hindustan Petroleum Corporation Ltd	1.24		1.24	Persistent Systems Ltd	0.07		0.07
UNO Minda Ltd	1.21		1.21	Kwality Walls India Ltd	0.02		0.02
Sundram Fasteners Ltd	1.17		1.17	Total	93.37	-0.92	92.45
Page Industries Ltd	1.17		1.17	Foreign Equityshares			
ZF Commercial Vehicle Control Systems India Ltd	1.15		1.15	EPAM Systems Inc	0.72		
AIA Engineering Ltd	1.13		1.13	Total	0.72		
Laurus Labs Ltd	1.11		1.11	Treasury Bills			
Colgate Palmolive (India) Ltd	1.06		1.06	182 Day T-Bill 27.02.26	0.26		
Tata Steel Ltd	0.96		0.96	364 Day T-Bill 19.11.26	0.09		
Emami Ltd	0.92		0.92	Total	0.35		
Delhivery Ltd	0.81		0.81	Cash, Cash Equivalents And Others	6.48		
				Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	21.45
Healthcare	12.62
Automobile And Auto Components	8.49
Capital Goods	7.82
Consumer Durables	7.40
Fast Moving Consumer Goods	6.94
Metals & Mining	5.91
Information Technology	4.43
Oil, Gas & Consumable Fuels	4.43
Construction Materials	4.06
Consumer Services	2.82
Construction	1.88
Power	1.77
Telecommunication	1.58
Textiles	1.38
Services	0.81
Sovereign	0.35
Chemicals	0.30
Derivatives	-0.92
Cash, Cash Equivalents And Others	6.48

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Large & Midcap Fund
This product is suitable for investors who are seeking^A:

- Long term capital appreciation.
- Investments in a diversified portfolio of large and midcap companies.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI FOCUSED FUND

An open-ended Equity Scheme investing in maximum 30 stocks across multicap space. (Previously known as SBI Emerging Businesses Fund, was later renamed to SBI Focused Equity Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a concentrated portfolio of equity and equity related securities.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme investing in maximum 30 stocks across multicap space.
- Date of Allotment:** 17/09/2004
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 42,953.02 Crores
- AUM as on December 31, 2025**
₹ 43,183.81 Crores
- Fund Manager: Mr. R. Srinivasan**
Managing Since: Mr. R. Srinivasan May-2009
- Total Experience:** Mr. R. Srinivasan Over 33 years
- First Tier Benchmark:** BSE 500 (TRI)
- Exit Load:**
For exit within 30 days from the date of allotment - 0.25%
For exit after 30 days and within 90 days from the date of allotment - 0.10%
For exit after 90 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 10.49%
Beta	: 0.73
Sharpe Ratio	: 1.13
Portfolio Turnover*	
Equity Turnover	: 0.41
Total Turnover	: 0.42

Total Turnover = Equity + Debt + Derivatives
 *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
 Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
 Ratios are computed using Total Return Index (TRI) ain terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	69.7055
Reg-Plan-Growth	381.0947
Dir-Plan-IDCW	104.6357
Dir-Plan-Growth	429.3798

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	2.70	23.7583
09-Mar-18 (Dir Plan)	3.70	33.0672
28-Apr-17 (Reg Plan)	2.20	22.1892
28-Apr-17 (Dir Plan)	3.00	30.5905
07-Apr-16 (Reg Plan)	2.00	20.1119
07-Apr-16 (Dir Plan)	2.50	27.4503

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

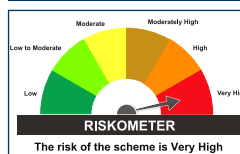
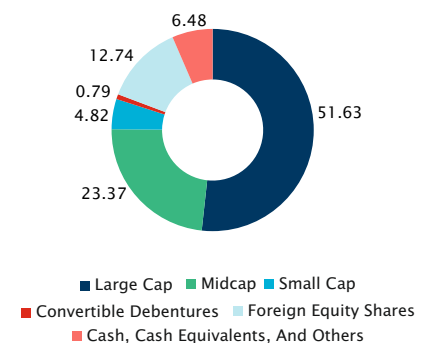
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	6.43
Muthoot Finance Ltd	6.18
State Bank Of India	5.23
Bharti Airtel Ltd	5.09
Bajaj Finserv Ltd	4.72
Kotak Mahindra Bank Ltd	4.59
Bajaj Finance Ltd	4.09
Adani Power Ltd	3.64
Adani Energy Solutions Ltd	3.61
Asian Paints Ltd	3.40
Solar Industries India Ltd	3.12
Eicher Motors Ltd	2.88
Jubilant Foodworks Ltd	2.72
Procter & Gamble Hygiene And Health Care Ltd	2.70
Divi'S Laboratories Ltd	2.62
Vishal Mega Mart Ltd	2.21
Samvardhana Motherson International Ltd	2.21
Torrent Power Ltd	2.12
Meesho Ltd	2.09
Hatsun Agro Product Ltd	2.08

Stock Name	(%) Of Total AUM
Sona Blw Precision Forgings Ltd	1.89
Lenskart Solutions Ltd	1.85
Thermax Ltd	1.61
ZF Commercial Vehicle Control Systems India Ltd	1.48
Brainbees Solutions Ltd	1.26
Total	79.82
Foreign Equityshares	
Alphabet Inc.	8.47
EPAM Systems Inc	4.27
Total	12.74
Convertible Debentures	
Samvardhana Motherson International Ltd	0.79
Total	0.79
Treasury Bills	
364 Day T-Bill 19.11.26	0.17
Total	0.17
Cash, Cash Equivalents And Others	
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.24
Information Technology	12.74
Consumer Services	10.13
Power	9.37
Automobile And Auto Components	9.25
Telecommunication	5.09
Fast Moving Consumer Goods	4.78
Consumer Durables	3.40
Chemicals	3.12
Healthcare	2.62
Capital Goods	1.61
Sovereign	0.17
Cash, Cash Equivalents And Others	6.48

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Focused Fund

This product is suitable for investors who are seeking¹:

- Long term capital appreciation.
- Investment in equity and equity related instruments with maximum 30 stocks across multicap space

¹Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MIDCAP FUND

An open-ended Equity Scheme predominantly investing in mid cap stocks.
(Previously known as SBI Magnum Midcap Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme predominantly investing in mid cap stocks.
- Date of Allotment:** 29/03/2005
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 23,077.05 Crores
- AUM as on December 31, 2025**
₹ 23,308.22 Crores
- Fund Manager: Mr. Bhavin Vitthani**
Managing Since: Mr. Bhavin Vitthani (w.e.f. April 2024)
Total Experience: Mr. Bhavin Vitthani Over 22 years
- First Tier Benchmark:** Nifty Midcap 150 Index (TRI)
- Exit Load:**
For exit within 30 days from the date of allotment - 0.25%
For exit after 30 days and within 90 days from the date of allotment - 0.10%
For exit after 90 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility - is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 13.02%
Beta	: 0.78
Sharpe Ratio	: 0.88
Portfolio Turnover*	
Equity Turnover	: 0.43
Total Turnover	: 0.67

*Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
Risk Free rate: RBI Overnight Mibor rate (5.67% as on 31st December, 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	96.4454
Reg-Plan-Growth	236.0305
Dir-Plan-IDCW	150.5479
Dir-Plan-Growth	265.5397

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg-Plan)	1.80	32.6595
16-Mar-18 (Dir-Plan)	2.60	47.5513
30-Jun-16 (Reg-Plan)	2.50	28.2445
30-Jun-16 (Dir-Plan)	3.50	40.3050
20-Mar-15 (Reg-Plan)	4.80	26.6619
20-Mar-15 (Dir-Plan)	6.80	37.4040

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

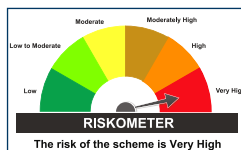
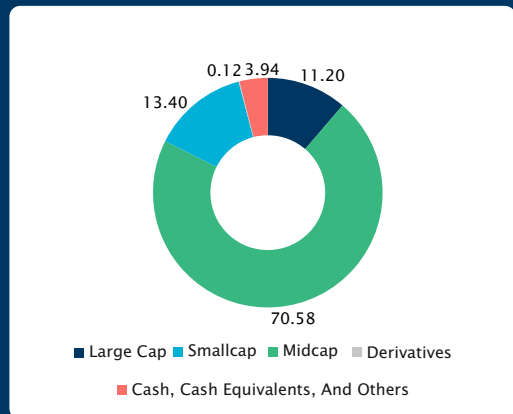
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM	Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares				Equity Shares			
Bharat Heavy Electricals Ltd	3.70		3.70	Procter & Gamble Hygiene And Health Care Ltd	1.56		1.56
Torrent Power Ltd	3.64		3.64	Page Industries Ltd	1.48		1.48
Sundaram Finance Ltd	3.38		3.38	Supreme Industries Ltd	1.44		1.44
Mahindra & Mahindra Financial Services Ltd	3.28		3.28	Carborundum Universal Ltd	1.43		1.43
AIA Engineering Ltd	3.10		3.10	Sundram Fasteners Ltd	1.40		1.40
The Federal Bank Ltd	3.09		3.09	Colgate Palmolive (India) Ltd	1.34		1.34
Crisil Ltd	3.06		3.06	Adani Energy Solutions Ltd	1.32		1.32
Bharat Forge Ltd	2.84		2.84	JSW Energy Ltd	1.30		1.30
Shree Cement Ltd	2.56		2.56	Glaxosmithkline Pharmaceuticals Ltd	1.27		1.27
FSN E-Commerce Ventures Ltd	2.53		2.53	Hatsun Agro Product Ltd	1.26		1.26
HDB Financial Services Ltd	2.46		2.46	Star Health & Allied Insurance Co. Ltd	1.23		1.23
Biocon Ltd	2.36		2.36	The India Cements Ltd	1.12		1.12
Max Financial Services Ltd	2.15		2.15	Godrej Properties Ltd	1.12		1.12
Hindustan Petroleum Corporation Ltd	2.14		2.14	Asian Paints Ltd	1.07		1.07
Pine Labs Ltd	2.10		2.10	Lupin Ltd	0.98		0.98
Motherson Sumi Wiring India Ltd	2.08		2.08	Siemens Ltd	0.92		0.92
BSE Ltd	2.03		2.03	K.P.R. Mill Ltd	0.91		0.91
Schaeffler India Ltd	2.00		2.00	Urban Company Ltd	0.66		0.66
Berger Paints India Ltd	1.97		1.97	Bajaj Finance Ltd	0.65		0.65
Oberoi Realty Ltd	1.93		1.93	PI Industries Ltd	0.56		0.56
L&T Technology Services Ltd	1.91		1.91	Sanofi India Ltd	0.23		0.23
State Bank Of India	1.90		1.90	ICICI Prudential Life Insurance Company Ltd	0.06	0.12	0.18
Dalmia Bharat Ltd	1.87		1.87	Cohance Lifesciences Ltd	0.04		0.04
Grindwell Norton Ltd	1.85		1.85	Total	95.18	0.12	95.30
JK Cement Ltd	1.84		1.84	Treasury Bills			
Jubilant Foodworks Ltd	1.80		1.80	91 Day T-Bill 02.01.26	0.43		
Indus Towers Ltd	1.80		1.80	91 Day T-Bill 08.01.26	0.21		
ICICI Lombard General Insurance Company Ltd	1.69		1.69	364 Day T-Bill 19.11.26	0.12		
Alkem Laboratories Ltd	1.62		1.62	Total	0.76		
The Phoenix Mills Ltd	1.59		1.59	Cash, Cash Equivalents And Others			
Thermax Ltd	1.56		1.56	And Others	3.94		
				Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	27.08
Capital Goods	14.00
Automobile And Auto Components	8.32
Construction Materials	7.39
Healthcare	6.50
Power	6.26
Consumer Services	4.99
Realty	4.64
Fast Moving Consumer Goods	4.16
Consumer Durables	3.04
Textiles	2.39
Oil, Gas & Consumable Fuels	2.14
Information Technology	1.91
Telecommunication	1.80
Sovereign	0.76
Chemicals	0.56
Derivatives	0.12
Cash, Cash Equivalents And Others	3.94

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Midcap Fund
This product is suitable for investors who are seeking:

- Long term capital appreciation.
- Investments predominantly in a well diversified equity stocks of midcap companies.

 Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


MNC FUND

An open-ended Equity Scheme investing in companies following the MNC theme.

(Previously known as SBI Magnum Global Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in diversified portfolio comprising primarily of MNC companies.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme investing in companies following the MNC theme.
- Date of Allotment:** 30/09/1994
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 5,892.30 Crores
- AUM as on December 31, 2025**
₹ 5,826.94 Crores
- Fund Manager: Mr. Tanmaya Desai**
Managing Since:
Mr. Tanmaya Desai (Since April 2024 he was a Co-fund manager but from Feb 2025 he is managing it as the lead fund manager)
Total Experience:
Mr. Tanmaya Desai Over 17 years
- First Tier Benchmark:** Nifty MNC Index (TRI)
- Exit Load:**
For exit within 30 days from the date of allotment - 1 %
For exit after 30 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 10.28%
Beta	: 0.56
Sharpe Ratio	: 0.25
Portfolio Turnover*	
Equity Turnover	: 0.62
Total Turnover	: 0.65

Total Turnover = Equity + Debt + Derivatives

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	107.9037
Reg-Plan-Growth	353.2127
Dir-Plan-IDCW	139.3347
Dir-Plan-Growth	390.3317

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
29-Nov-17 (Reg Plan)	5.10	54.5060
29-Nov-17 (Dir Plan)	6.20	66.3252
25-Nov-16 (Reg Plan)	5.00	45.0759
25-Nov-16 (Dir Plan)	6.00	54.3465
30-Oct-15 (Reg Plan)	5.10	49.9803
30-Oct-15 (Dir Plan)	5.10	59.5549

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

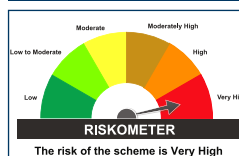
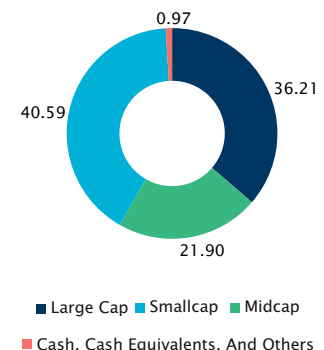
Stock Name	(%) Of Total AUM
Equity Shares	
Maruti Suzuki India Ltd	7.16
Divi'S Laboratories Ltd	5.70
Hindustan Unilever Ltd	5.56
Britannia Industries Ltd	5.17
Aether Industries Ltd	4.57
CCL Products (India) Ltd	3.89
Abbott India Ltd	3.73
Garware Technical Fibres Ltd	3.59
Gokaldas Exports Ltd	3.56
ZF Commercial Vehicle Control Systems India Ltd	3.19
Siemens Ltd	3.15
Sona Blw Precision Forgings Ltd	2.96
Sun Pharmaceutical Industries Ltd	2.95
Colgate Palmolive (India) Ltd	2.85
Navin Fluorine International Ltd	2.84
Honeywell Automation India Ltd	2.81
Grindwell Norton Ltd	2.68
Tenneco Clean Air India Ltd	2.61
ESAB India Ltd	2.61
Privi Speciality Chemicals Ltd	2.60
United Breweries Ltd	2.50

Stock Name	(%) Of Total AUM
Biocon Ltd	2.37
Infosys Ltd	2.29
Lupin Ltd	2.17
Samvardhana Motherson International Ltd	2.06
Anthem Biosciences Ltd	1.90
Kennametal India Ltd	1.54
Polymedicure Ltd	1.52
Bharat Forge Ltd	1.51
Clean Science & Technology Ltd	1.50
Timken India Ltd	1.29
Balkrishna Industries Ltd	1.27
Whirlpool Of India Ltd	1.02
Cohance Lifesciences Ltd	0.91
Aequus Ltd	0.57
Kwality Walls India Ltd	0.10
Total	98.70
Treasury Bills	
364 Day T-Bill 19.11.26	0.33
Total	0.33
Cash, Cash Equivalents And Others	0.97
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	21.25
Automobile And Auto Components	20.76
Fast Moving Consumer Goods	20.07
Capital Goods	14.65
Chemicals	11.51
Textiles	7.15
Information Technology	2.29
Consumer Durables	1.02
Sovereign	0.33
Cash, Cash Equivalents And Others	0.97

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI MNC Fund

This product is suitable for investors who are seeking[^]:

- Long term capital appreciation.
- Investments in equity stocks of MNC companies.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


SMALL CAP FUND

An open-ended Equity Scheme predominantly investing in small cap stocks
(Previously known as SBI Small & Midcap Fund)

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of small cap companies.

Fund Details

Type of Scheme

An open-ended Equity Scheme predominantly investing in small cap stocks.

Date of Allotment: 09/09/2009

Report As On: 31/12/2025

AAUM for the Month of December 2025

₹ 35,946.64 Crores

AUM as on December 31, 2025

₹ 36,253.51 Crores

Fund Manager: Mr. R. Srinivasan

Managing Since:

Mr. R. Srinivasan Nov - 2013

Total Experience:

Mr. R. Srinivasan Over 33 years

First Tier Benchmark:

BSE 250 Small Cap Index TRI

Exit Load: For exit within one year from the date of allotment - 1%

For exit after one year from the date of allotment - Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Options: Growth, IDCW

SIP

Fresh registration through SIP/STP-in on or after February 04, 2021 in the Scheme will be capped at ₹25,000 per month per PAN (first holder/guardian PAN) for daily, weekly, monthly and quarterly frequencies. The caps for various frequencies will be as under:

Daily SIP/STP-in: ₹1,250,

Weekly SIP/STP-in: ₹6,250,

Monthly SIP/STP-in: ₹25,000,

Quarterly SIP/STP-in: ₹75,000

All other terms and conditions pertaining to SIPs/STPs remain unchanged under the Scheme. Kindly refer notice cum addendum dated February 03, 2021 for further details.

Minimum Investment and Additional

Investment:

Fresh subscriptions through lumpsum investment (including additional investments / Switch in) in the Scheme is discontinued till further notice in terms of notice cum addendum dated September 04, 2020.

Quantitative Data

Standard Deviation : 14.22%

Beta : 0.73

Sharpe Ratio : 0.59

Portfolio Turnover*

Equity Turnover : 0.10

Total Turnover : 1.18

Total Turnover = Equity + Debt + Derivatives

**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	99.6630
Reg-Plan-Growth	168.6962
Dir-Plan-IDCW	132.2579
Dir-Plan-Growth	193.7724

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
09-Mar-18 (Reg Plan)	9.10	33.3383
09-Mar-18 (Dir Plan)	11.10	40.7137
28-Aug-15 (Reg Plan)	3.60	23.5236
28-Aug-15 (Dir Plan)	4.30	27.8630
30-Jan-15 (Reg Plan)	4.00	26.0785

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

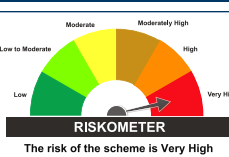
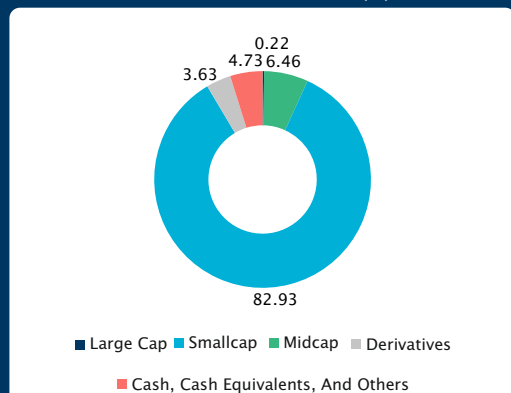
PORTFOLIO

Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM	Stock Name	(%) Of Total AUM	% of AUM Derivatives	Net % of AUM
Equity Shares				ZF Commercial Vehicle Control			
Ather Energy Ltd	4.18		4.18	Systems India Ltd	1.06		1.06
City Union Bank Ltd	3.33		3.33	TTK Prestige Ltd	0.99		0.99
E.I.D-Parry (India) Ltd	2.66		2.66	HEG Ltd	0.98		0.98
Kalpataru Projects International Ltd	2.62		2.62	Honeywell Automation India Ltd	0.93		0.93
SBFC Finance Ltd	2.56		2.56	Happiest Minds Technologies Ltd	0.89		0.89
Navin Fluorine International Ltd	2.45		2.45	Indiamart InterMesh Ltd	0.87		0.87
Doms Industries Ltd	2.38		2.38	Hawkins Cookers Ltd	0.83		0.83
Chalet Hotels Ltd	2.31		2.31	Sansera Engineering Ltd	0.82		0.82
Belrise Industries Ltd	2.23		2.23	Indian Energy Exchange Ltd	0.79		0.79
Krishna Institute Of Medical Sciences Ltd	2.07		2.07	Hatsun Agro Product Ltd	0.79		0.79
K.P.R. Mill Ltd	2.00		2.00	Chemplast Sanmar Ltd	0.79		0.79
Sundram Fasteners Ltd	1.99		1.99	Fine Organic Industries Ltd	0.76		0.76
Cholamandalam Financial Holdings Ltd	1.96		1.96	G R Infra Projects Ltd	0.74		0.74
Kajaria Ceramics Ltd	1.87		1.87	RBL Bank Ltd	0.69		0.69
Deepak Fertilizers And Petrochemicals Corporation Ltd	1.87		1.87	Archean Chemical Industries Ltd	0.68		0.68
Anandhrathi Wealth Ltd	1.80		1.80	Electronics Mart India Ltd	0.57		0.57
Afcons Infrastructure Ltd	1.70		1.70	Vedant Fashions Ltd	0.56		0.56
Pine Labs Ltd	1.66		1.66	Clean Science & Technology Ltd	0.53		0.53
Finolex Industries Ltd	1.66		1.66	Sheela Foam Ltd	0.51		0.51
Blue Star Ltd	1.57		1.57	KNR Constructions Ltd	0.51		0.51
V-Guard Industries Ltd	1.54		1.54	Rajratan Global Wire Ltd	0.48		0.48
Lemon Tree Hotels Ltd	1.53		1.53	Star Cement Ltd	0.46		0.46
ESAB India Ltd	1.51		1.51	GO Fashion (India) Ltd	0.45		0.45
Aptus Value Housing Finance India Ltd	1.50		1.50	PVR Inox Ltd	0.40		0.40
Privi Speciality Chemicals Ltd	1.47		1.47	VST Industries Ltd	0.35		0.35
Ratnamani Metals & Tubes Ltd	1.40		1.40	Rossari Biotech Ltd	0.32		0.32
CMS Info Systems Ltd	1.40		1.40	Billionbrains Garage Ventures Ltd	0.22		0.22
CSB Bank Ltd	1.39		1.39	Ajax Engineering Ltd	0.20		0.20
Balrampur Chini Mills Ltd	1.35		1.35	Acme Solar Holdings Ltd	0.20		0.20
Relaxo Footwears Ltd	1.32		1.32	V-Mart Retail Ltd	0.02		0.02
ELGI Equipments Ltd	1.31		1.31	CCL Products (India) Ltd	0.01		0.01
Dodda Dairy Ltd	1.27		1.27	Nifty Index 27-01-2026		3.63	3.63
Triveni Turbine Ltd	1.26		1.26	Total	89.61	3.63	93.24
Star Health & Allied Insurance Co. Ltd	1.22		1.22	Treasury Bills			
Ahluwalia Contracts (India) Ltd	1.22		1.22	182 Day T-Bill 28.05.26	1.19		
Happy Forgings Ltd	1.17		1.17	364 Day T-Bill 18.06.26	0.54		
Carborundum Universal Ltd	1.17		1.17	364 Day T-Bill 19.11.26	0.17		
Thangamayil Jewellery Ltd	1.15		1.15	364 Day T-Bill 11.06.26	0.13		
Westlife Foodworld Ltd	1.08		1.08	Total	2.03		
Brigade Enterprises Ltd	1.08		1.08	Cash, Cash Equivalents And Others	4.73		
				Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	17.12
Capital Goods	11.59
Automobile And Auto Components	10.76
Consumer Durables	9.78
Chemicals	8.87
Fast Moving Consumer Goods	8.81
Consumer Services	7.39
Construction	6.79
Healthcare	2.07
Sovereign	2.03
Textiles	2.00
Services	1.40
Realty	1.08
Information Technology	0.89
Construction Materials	0.46
Media, Entertainment & Publication	0.40
Power	0.20
Derivatives	3.63
Cash, Cash Equivalents And Others	4.73

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Small Cap Fund
This product is suitable for investors who are seeking:

- Long term capital appreciation
- Investment in equity and equity-related securities predominantly of small cap companies.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


ELSS TAX SAVER FUND

An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit
 (Previously known as SBI Long Term Equity Fund)

Investment Objective

To deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Details

- Type of Scheme**
An open-ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit
- Date of Allotment:** 31/03/1993
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 32,225.88 Crores
- AUM as on December 31, 2025**
₹ 32,605.78 Crores
- Fund Manager:** Mr. Dinesh Balachandran
Managing Since:
Mr. Dinesh Balachandran Sep-2016
Total Experience:
Mr. Dinesh Balachandran Over 24 years
- First Tier Benchmark:** BSE 500 (TRI)
- Exit Load:** NIL
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP* Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Minimum amount for SIP ₹500 & in multiples of ₹500
Minimum Installments: The Scheme offers Daily - 12 SIP; Weekly, Monthly, Quarterly, Semi-Annual and Annual - 6 SIP
- Minimum Investment**
₹ 500 & in multiples of ₹ 500
- Additional Investment**
₹ 500 & in multiples of ₹ 500
(subject to lock in period of 3 years from the date of allotment).

Quantitative Data

Standard Deviation	: 12.77%
Beta	: 0.95
Sharpe Ratio	: 1.32
Portfolio Turnover*	
Equity Turnover	: 0.12
Total Turnover	: 0.13

Total Turnover = Equity + Debt + Derivatives
 *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
 Risk Free rate: RBI Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
 Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	92.0693
Reg-Plan-Growth	454.1244
Dir-Plan-IDCW	121.9040
Dir-Plan-Growth	492.1660

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
06-Mar-20 (Reg Plan)	3.40	33.1968
06-Mar-20 (Dir Plan)	4.30	42.3469
08-Mar-19 (Reg Plan)	3.40	38.0109
08-Mar-19 (Dir Plan)	4.30	48.1586
24-Mar-23 (Reg Plan)	5.25	46.5741
24-Mar-23 (Dir Plan)	6.80	60.5306

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

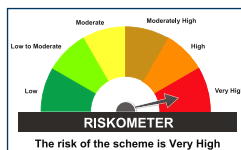
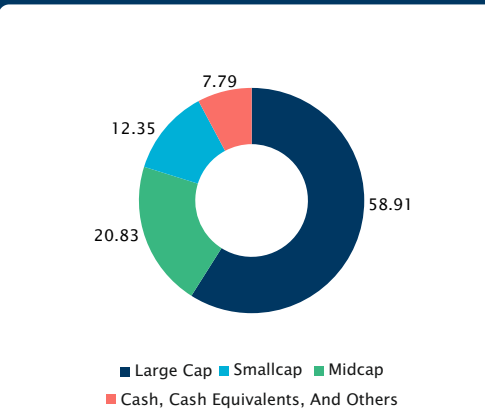
Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	8.69
Reliance Industries Ltd	5.43
Tata Steel Ltd	3.42
ICICI Bank Ltd	3.05
Mahindra & Mahindra Ltd	2.86
Cipla Ltd	2.83
State Bank Of India	2.81
ITC Ltd	2.65
Mahindra & Mahindra Financial Services Ltd	2.61
Axis Bank Ltd	2.52
Kotak Mahindra Bank Ltd	2.46
Torrent Power Ltd	2.25
Bharti Airtel Ltd	1.98
Tech Mahindra Ltd	1.84
AIA Engineering Ltd	1.83
FSN E-Commerce Ventures Ltd	1.79
Lupin Ltd	1.74
Infosys Ltd	1.52
Bharat Petroleum Corporation Ltd	1.52
Tata Consultancy Services Ltd	1.47
ICICI Prudential Life Insurance Company Ltd	1.42
Gail (India) Ltd	1.40
Swiggy Ltd	1.36
Tata Communications Ltd	1.35
Hindalco Industries Ltd	1.35
Asian Paints Ltd	1.35
Wipro Ltd	1.32
Hexaware Technologies Ltd	1.27
Oil & Natural Gas Corporation Ltd	1.25
HDFC Asset Management Co. Ltd	1.25
The Federal Bank Ltd	1.23
TVS Holdings Ltd	1.13
Mahindra Lifespace Developers Ltd	1.09
Medplus Health Services Ltd	1.08
Punjab National Bank	1.06
Tata Motors Ltd	1.02
Petronet Lng Ltd	0.99

Stock Name	(%) Of Total AUM
Grindwell Norton Ltd	0.92
Tata Motors Passenger Vehicles Ltd	0.90
Equitas Small Finance Bank Ltd	0.86
Prism Johnson Ltd	0.84
Godrej Consumer Products Ltd	0.75
Delhivery Ltd	0.75
Sheela Foam Ltd	0.74
Rallis India Ltd	0.74
Sundaram Clayton Ltd	0.72
Life Insurance Corporation Of India	0.62
United Breweries Ltd	0.61
Thermax Ltd	0.56
Shree Cement Ltd	0.53
Berger Paints India Ltd	0.53
Cummins India Ltd	0.52
Jubilant Foodworks Ltd	0.51
Sun Pharmaceutical Industries Ltd	0.50
Gujarat State Petronet Ltd	0.44
Kajaria Ceramics Ltd	0.42
JSW Cement Ltd	0.42
Heidelbergcement India Ltd	0.41
Balkrishna Industries Ltd	0.41
Niva Bupa Health Insurance Company Ltd	0.37
Chempplast Sanmar Ltd	0.30
Aavas Financiers Ltd	0.29
Pitti Engineering Ltd	0.28
ACC Ltd	0.27
Sanofi Consumer Healthcare India Ltd	0.21
Sanofi India Ltd	0.19
Timken India Ltd	0.15
ICICI Prudential Asset Management Company Ltd	0.07
HDB Financial Services Ltd	0.07
Total	92.09
Treasury Bills	
364 Day T-Bill 19.11.26	0.12
Total	0.12
Cash, Cash Equivalents And Others	7.79
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.51
Oil, Gas & Consumable Fuels	11.03
Information Technology	7.42
Healthcare	5.47
Capital Goods	5.28
Automobile And Auto Components	4.89
Metals & Mining	4.77
Consumer Services	4.74
Fast Moving Consumer Goods	4.01
Telecommunication	3.33
Consumer Durables	3.04
Construction Materials	2.47
Power	2.25
Realty	1.09
Chemicals	1.04
Services	0.75
Sovereign	0.12
Cash, Cash Equivalents And Others	7.79

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI ELSS Tax Saver Fund

This product is suitable for investors who are seeking:

- Long term capital appreciation.
- Investment in a portfolio of equity shares, while offering deduction under Section 80 C of IT Act, 1961.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Fund is being managed by Mr. Milind Agarwal w.e.f. January 01, 2026.

SBI
HEALTHCARE OPPORTUNITIES FUND

An open-ended Equity Scheme investing in healthcare sector
(Previously known as SBI Pharma Fund)

Investment Objective

To provide the investors with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Healthcare space.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme investing in healthcare sector.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 4,021.64 Crores
- **AUM as on December 31, 2025**
₹ 3,988.71 Crores
- **Fund Manager: Mr. Tanmaya Desai**
Managing Since:
Mr. Tanmaya Desai Jun-2011
Total Experience:
Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** BSE HEALTHCARE (TRI)
- **Exit Load:** For exit within 15 Days from the date of allotment - 0.50%; For exit after 15 Days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 14.13%
Beta	: 0.86
Sharpe Ratio	: 1.19
Portfolio Turnover*	
Equity Turnover	: 0.12
Total Turnover	: 0.12

Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

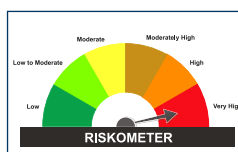
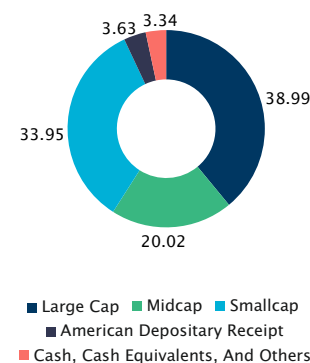
NET ASSET VALUE		LAST IDCW		
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)
Reg-Plan-IDCW	265.4817	16-Mar-18 (Reg Plan)	14.10	75.9127
Reg-Plan-Growth	421.4351	16-Mar-18 (Dir Plan)	16.40	88.5986
Dir-Plan-IDCW	336.8451	30-Jan-15 (Reg Plan)	10.00	93.5001
Dir-Plan-Growth	484.8290	Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.		

PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares			
Sun Pharmaceutical Industries Ltd	11.64	Anthem Biosciences Ltd	2.12
Divi'S Laboratories Ltd	7.05	Aurobindo Pharma Ltd	2.08
Max Healthcare Institute Ltd	5.24	Sudeep Pharma Ltd	1.92
Lupin Ltd	4.44	Vijaya Diagnostic Centre Ltd	1.60
Laurus Labs Ltd	3.89	Cohance Lifesciences Ltd	1.59
Torrent Pharmaceuticals Ltd	3.86	Pfizer Ltd	1.25
Acutaas Chemicals Ltd	3.85	Medplus Health Services Ltd	1.01
Cipla Ltd	3.79	Nephrocare Health Service Pvt. Ltd	0.92
Biocon Ltd	3.16	Sanofi Consumer Healthcare India Ltd	0.85
Jupiter Life Line Hospitals Ltd	3.14	Gufic Biosciences Ltd	0.84
Fortis Healthcare Ltd	3.10	Corona Remedies Ltd	0.51
Aster Dm Healthcare Ltd	3.09	Total	92.96
Aether Industries Ltd	3.02	American Depository Receipt	
Mankind Pharma Ltd	2.97	Lonza Group	3.63
Abbott India Ltd	2.91	Total	3.63
Alkem Laboratories Ltd	2.76	Treasury Bills	
Polymedicure Ltd	2.67	364 Day T-Bill 19.11.26	0.07
Krishna Institute Of Medical Sciences Ltd	2.67	Total	0.07
Gland Pharma Ltd	2.59	Cash, Cash Equivalents And Others	
Concord Biotech Ltd	2.43	Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Healthcare	92.56
Chemicals	3.02
Consumer Services	1.01
Sovereign	0.07
Cash, Cash Equivalents And Others	3.34

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

SBI Healthcare Opportunities Fund

This product is suitable for investors who are seeking^:

- Long term capital appreciation.
 - Equity investments in stocks of companies in the healthcare sector.
- ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
BANKING & FINANCIAL SERVICES FUND

An open-ended Equity Scheme investing in Banking and Financial Services sector

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme investing in Banking and Financial Services sector.
- **Date of Allotment:** 26/02/2015
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 9,931.20 Crores
- **AUM as on December 31, 2025**
₹ 10,118.03 Crores
- **Fund Manager: Mr. Milind Agrawal**
Managing Since:
Mr. Milind Agrawal Aug-2019
Total Experience:
Mr. Milind Agrawal Over 18 years
- **First Tier Benchmark:**
Nifty Financial Services Index (TRI)
- **Exit Load:**
For exit on or before 30 days from the date of allotment - 0.50%
For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum 6 months or Minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum 12 months
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 11.71%
Beta	: 0.87
Sharpe Ratio	: 1.11
Portfolio Turnover*	
Equity Turnover	: 0.89
Total Turnover	: 1.67

Total Turnover = Equity + Debt + Derivatives
**Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.*
 Risk Free rate: *FBIIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points*
 Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	41.1465
Reg-Plan-Growth	45.8174
Dir-Plan-IDCW	45.9402
Dir-Plan-Growth	51.3960

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	1.50	13.1746
16-Mar-18 (Dir Plan)	1.60	13.4469

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

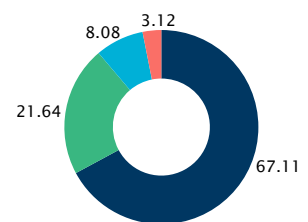
PORTFOLIO

Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	12.39
Kotak Mahindra Bank Ltd	8.58
Axis Bank Ltd	7.34
Bajaj Finserv Ltd	6.89
State Bank Of India	6.54
ICICI Bank Ltd	5.89
SBI Life Insurance Co. Ltd	4.85
Muthoot Finance Ltd	4.05
ICICI Prudential Asset Management Company Ltd	3.50
Multi Commodity Exchange Of India Ltd	3.10
Bank Of Baroda	2.92
HDFC Life Insurance Company Ltd	2.72
Bajaj Finance Ltd	2.64
Shriram Finance Ltd	2.62
ICICI Prudential Life Insurance Company Ltd	2.58
Max Financial Services Ltd	2.16
Aptus Value Housing Finance India Ltd	2.05
SBI Cards & Payment Services Ltd	1.82
Star Health & Allied Insurance Co. Ltd	1.50
Aditya Birla Capital Ltd	1.47

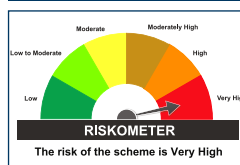
Stock Name	(%) Of Total AUM
Mahindra & Mahindra Financial Services Ltd	1.33
BSE Ltd	1.30
Bank Of India	1.28
360 One Wam Ltd	0.94
ICRA Ltd	0.92
Care Ratings Ltd	0.89
Cholamandalam Financial Holdings Ltd	0.73
Angel One Ltd	0.72
The South Indian Bank Ltd	0.68
Niva Bupa Health Insurance Company Ltd	0.68
Pine Labs Ltd	0.64
HDB Financial Services Ltd	0.41
Crisil Ltd	0.35
Billionbrains Garage Ventures Ltd	0.23
PB Fintech Ltd	0.12
Total	96.83
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	0.05
Cash, Cash Equivalents And Others	
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	96.83
Sovereign	0.05
Cash, Cash Equivalents And Others	3.12

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)


■ Large Cap ■ Midcap ■ Smallcap
 ■ Cash, Cash Equivalents, And Others



SBI Banking & Financial Services Fund
 This product is suitable for investors who are seeking[^]:

- Long term capital appreciation.
- Investment predominantly in a portfolio of equity & equity related instruments of companies engaged in banking & financial services sector.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PSU FUND

An open-ended Equity Scheme
investing in PSU/PSU subsidiaries sector

Investment Objective

To provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings (and their subsidiaries) and in debt and money market instruments issued by PSUs and others.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme investing in PSU/PSU subsidiaries sector.
- **Date of Allotment:** 07/07/2010
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 5,714.25 Crores
- **AUM as on December 31, 2025**
₹ 5,813.27 Crores
- **Fund Manager: Mr. Rohit Shimpi**
Managing Since:
Mr. Rohit Shimpi June 2024
Total Experience:
Mr. Rohit Shimpi Over 19 years
- **First Tier Benchmark:** BSE PSU (TRI)
- **Exit Load:**
For exit on or before 30 days from the date of allotment - 0.50%
For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP* Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 21.61%
Beta	: 0.94
Sharpe Ratio	: 1.01
Portfolio Turnover*	
Equity Turnover	: 0.10
Total Turnover	: 0.11

Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE		LAST IDCW		
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)
Reg-Plan-IDCW	33.8950	16-Mar-18 (Reg Plan)	4.20	22.0929
Reg-Plan-Growth	33.8989	16-Mar-18 (Dir Plan)	4.30	22.8433
Dir-Plan-IDCW	37.4425	15-Mar-10	3.00	16.0100
Dir-Plan-Growth	37.4973	25-Jul-08	2.00	17.1400

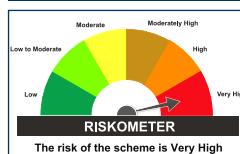
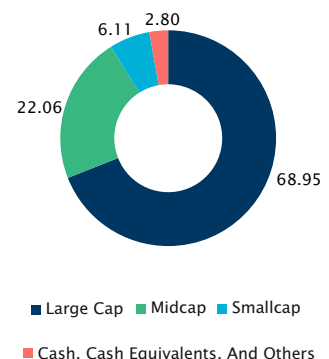
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares			
State Bank Of India	16.76	SBI Cards & Payment Services Ltd	1.52
Bharat Electronics Ltd	8.91	Oil & Natural Gas Corporation Ltd	1.43
NTPC Ltd	8.75	Gujarat State Petronet Ltd	1.40
Gail (India) Ltd	8.63	SBI Life Insurance Co. Ltd	1.29
Power Grid Corporation Of India Ltd	8.02	Indian Oil Corporation Ltd	1.23
Bharat Petroleum Corporation Ltd	6.40	Engineers India Ltd	1.11
Bank Of Baroda	5.60	Gujarat Gas Ltd	0.85
NMDC Ltd	3.99	Total	97.12
Indian Bank	3.49	Treasury Bills	
Oil India Ltd	2.81	364 Day T-Bill 19.11.26	0.08
General Insurance Corporation Of India	2.72	Total	0.08
National Aluminium Company Ltd	2.70	Cash, Cash Equivalents And Others	
Petronet Lng Ltd	2.00	Grand Total	100.00
Bharat Heavy Electricals Ltd	1.98		
Life Insurance Corporation Of India	1.93		
Canara Robeco Asset Management Company Ltd	1.93		
Indraprastha Gas Ltd	1.67		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	35.24
Oil, Gas & Consumable Fuels	26.42
Power	16.77
Capital Goods	10.89
Metals & Mining	6.69
Construction	1.11
Sovereign	0.08
Cash, Cash Equivalents And Others	2.80

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI PSU Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Investments in diversified basket of equity stocks of domestic Public Sector Undertakings and their subsidiaries.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


COMMA FUND

An open-ended Equity Scheme investing in commodity and commodity related sectors. (Previously known as SBI Magnum COMMA Fund)

Investment Objective

To generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity and commodity related businesses.

Fund Details

- Type of Scheme**
An open-ended Equity Scheme investing in commodity and commodity related sectors.
- Date of Allotment:** 08/08/2005
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 832.98 Crores
- AUM as on December 31, 2025**
₹ 866.79 Crores
- Fund Manager: Mr. Dinesh Balachandran**
Managing Since:
Mr. Dinesh Balachandran June-2024
Total Experience:
Mr. Dinesh Balachandran Over 24 years
- First Tier Benchmark:**
Nifty Commodities Index (TRI)
- Exit Load:**
For exit on or before 30 days from the date of allotment - 0.50%
For exit after 30 days from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 15.17%
Beta	: 0.80
Sharpe Ratio	: 0.80
Portfolio Turnover*	
Equity Turnover	: 0.10
Total Turnover	: 0.11

Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE		LAST IDCW		
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)
Reg-Plan-IDCW	62.6522	16-Mar-18 (Reg Plan)	4.20	22.0929
Reg-Plan-Growth	110.3787	16-Mar-18 (Dir Plan)	4.30	22.8433
Dir-Plan-IDCW	68.1339	15-Mar-10	3.00	16.0100
Dir-Plan-Growth	119.7334	25-Jul-08	2.00	17.1400

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

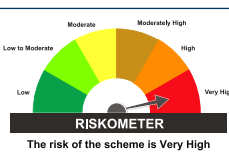
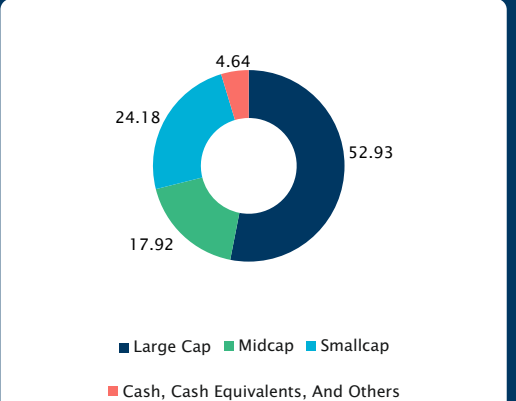
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares		Balrampur Chini Mills Ltd	2.32
Tata Steel Ltd	8.92	Shyam MetaLlCs And Energy Ltd	2.24
Reliance Industries Ltd	7.73	Ambuja Cements Ltd	2.10
Indian Oil Corporation Ltd	4.82	Neogen Chemicals Ltd	2.09
Vedanta Ltd	4.73	Oil India Ltd	1.84
Ultratech Cement Ltd	4.64	Indian Energy Exchange Ltd	1.71
JSW Steel Ltd	4.05	CCL Products (India) Ltd	1.48
CESC Ltd	4.02	Clean Science & Technology Ltd	1.36
Steel Authority Of India Ltd	4.00	Sagar Cements Ltd	0.91
Oil & Natural Gas Corporation Ltd	3.90	Aether Industries Ltd	0.07
Hindustan Petroleum Corporation Ltd	3.47	Total	95.03
Hindalco Industries Ltd	3.19	Treasury Bills	
UPL Ltd	3.13	364 Day T-Bill 19.11.26	0.33
Jindal Stainless Ltd	3.08	Total	0.33
Coal India Ltd	3.01	Cash, Cash Equivalents And Others	4.64
Gail (India) Ltd	2.99	Grand Total	100.00
Power Grid Corporation Of India Ltd	2.85		
Arvind Ltd	2.79		
JSW Cement Ltd	2.72		
Nuvoco Vistas Corporation Ltd	2.47		
NMDC Ltd	2.40		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Metals & Mining	30.37
Oil, Gas & Consumable Fuels	27.76
Construction Materials	12.84
Power	6.87
Chemicals	6.65
Fast Moving Consumer Goods	3.80
Textiles	2.79
Capital Goods	2.24
Financial Services	1.71
Sovereign	0.33
Cash, Cash Equivalents And Others	4.64

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Comma Fund
This product is suitable for investors who are seeking:~

- Long term capital appreciation.
- Equity investments in a portfolio of stocks of companies in the commodity and commodity related sectors.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


INFRASTRUCTURE FUND

An open-ended Equity Scheme investing in infrastructure and allied sectors

Investment Objective

To provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt & money market instruments.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme investing in infrastructure and allied sectors.
- **Date of Allotment:** 06/07/2007
- **Report As On:** 31/12/2025
- **AUM for the Month of December 2025**
₹ 4,718.99 Crores
- **AUM as on December 31, 2025**
₹ 4,726.26 Crores
- **Fund Manager: Mr. Bhavin Vithlani**
Managing Since: Mr. Bhavin Vithlani Jan-2022
Total Experience: Mr. Bhavin Vithlani Over 22 years
- **First Tier Benchmark:**
Nifty Infrastructure Index (TRI)
- **Exit Load:**
For exit on or before 30 days from the date of allotment - 0.50%
For exit after 30 days from the date of allotment - Nil
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 15.05%
Beta	: 0.88
Sharpe Ratio	: 1.00
Portfolio Turnover*	
Equity Turnover	: 0.44
Total Turnover	: 0.47

Total Turnover = Equity + Debt + Derivatives
 *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
 Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
 Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE		LAST IDCW		Face value: ₹10
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)
Reg-Plan-IDCW	43.8701	16-Mar-18 (Reg Plan)	1.70	13.6863
Reg-Plan-Growth	49.3154	16-Mar-18 (Dir Plan)	1.80	14.0096
Dir-Plan-IDCW	47.3135	Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.		
Dir-Plan-Growth	53.4608			

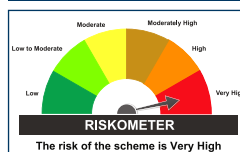
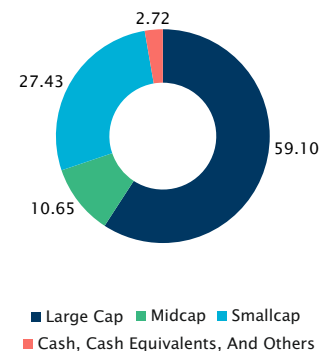
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares		Nuvoco Vistas Corporation Ltd	1.87
Reliance Industries Ltd	9.97	Adani Power Ltd	1.85
Larsen & Toubro Ltd	9.50	Kalpataru Ltd	1.78
Bharti Airtel Ltd	6.01	Ajax Engineering Ltd	1.63
Shree Cement Ltd	5.62	ICRA Ltd	1.61
Adani Energy Solutions Ltd	4.56	Ashoka Buildcon Ltd	1.52
Adani Ports And Special Economic Zone Ltd	3.73	Gail (India) Ltd	1.46
Grindwell Norton Ltd	3.31	Pitti Engineering Ltd	1.39
Siemens Ltd	3.24	JSW Cement Ltd	1.26
Oil & Natural Gas Corporation Ltd	3.05	Carborundum Universal Ltd	1.22
Torrent Power Ltd	3.04	The India Cements Ltd	1.15
Ultratech Cement Ltd	2.99	Kennametal India Ltd	1.10
State Bank Of India	2.91	JSW Energy Ltd	0.97
Ahluwalia Contracts (India) Ltd	2.49	Mahindra Lifespace Developers Ltd	0.90
Bharat Heavy Electricals Ltd	2.43	Total	97.18
ESAB India Ltd	2.14	Treasury Bills	
Indian Energy Exchange Ltd	2.13	364 Day T-Bill 19.11.26	0.10
Bank Of India	2.13	Total	0.10
Indian Oil Corporation Ltd	2.11	Cash, Cash Equivalents And Others	2.72
HDFC Bank Ltd	2.10	Grand Total	100.00
Honeywell Automation India Ltd	2.08		
Samhi Hotels Ltd	1.93		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Capital Goods	18.54
Oil, Gas & Consumable Fuels	16.59
Construction	13.51
Construction Materials	12.89
Financial Services	10.88
Power	10.42
Telecommunication	6.01
Services	3.73
Realty	2.68
Consumer Services	1.93
Sovereign	0.10
Cash, Cash Equivalents And Others	2.72

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Infrastructure Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
 - Equity investments in stocks of companies directly or indirectly involved in the infrastructure growth of the Indian economy.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
CONSUMPTION OPPORTUNITIES FUND

An open-ended Equity Scheme following consumption theme
(Previously known as SBI FMCG Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in Consumption space.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme following consumption theme.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 3,180.58 Crores
- **AUM as on December 31, 2025**
₹ 3,161.44 Crores
- **Fund Manager: Mr. Ashit Desai**
Managing Since:
Mr. Ashit Desai (w.e.f. April 2024)
Total Experience:
Mr. Ashit Desai Over 22 years
- **First Tier Benchmark:**
Nifty India Consumption Index (TRI)
- **Exit Load:**
For exit on or before 30 days from the date of allotment - 0.10%
For exit after 30 days from the date of allotment - Nil
- **Entry Load:** Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 13.78%
Beta	: 0.88
Sharpe Ratio	: 0.63
Portfolio Turnover*	
Equity Turnover	: 0.50
Total Turnover	: 0.67

Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	184.2751
Reg-Plan-Growth	306.0699
Dir-Plan-IDCW	247.0021
Dir-Plan-Growth	350.8602

LAST IDCW

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	12.70	69.8210
16-Mar-18 (Dir Plan)	15.60	85.9324
29-May-15 (Reg Plan)	10.00	51.3257
29-May-15 (Dir Plan)	12.00	61.4862
17-May-13 (Reg Plan)	8.00	46.0416

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

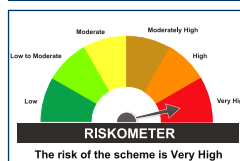
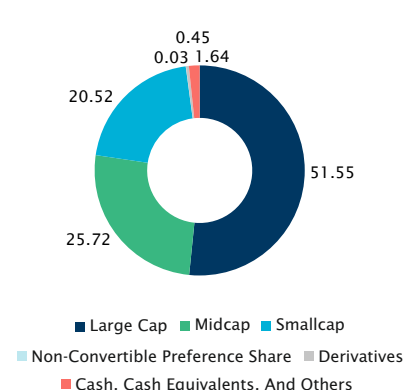
PORTFOLIO

Stock Name	(%) Of AUM	Derivatives as a % of AUM	Net % of AUM
Equity Shares			
Bharti Airtel Ltd	6.59		6.59
Mahindra & Mahindra Ltd	5.34		5.34
Maruti Suzuki India Ltd	5.07		5.07
Eicher Motors Ltd	4.53		4.53
Asian Paints Ltd	4.46		4.46
Britannia Industries Ltd	4.24		4.24
Jubilant Foodworks Ltd	4.22	0.45	4.67
Berger Paints India Ltd	3.99		3.99
Hindustan Unilever Ltd	3.86		3.86
Titan Company Ltd	3.56		3.56
United Breweries Ltd	3.49		3.49
Colgate Palmolive (India) Ltd	3.12		3.12
Page Industries Ltd	2.87		2.87
TVS Motor Company Ltd	2.66		2.66
Meesho Ltd	2.57		2.57
Elh Ltd	2.54		2.54
Avenue Supermarts Ltd	2.42		2.42
Varun Beverages Ltd	2.24		2.24
Ganesha Ecosphere Ltd	2.09		2.09
Doms Industries Ltd	2.07		2.07
Godrej Consumer Products Ltd	1.92		1.92
ITC Ltd	1.73		1.73
Swiggy Ltd	1.63		1.63
Flair Writing Industries Ltd	1.54		1.54
Brainbees Solutions Ltd	1.54		1.54
Voltas Ltd	1.51		1.51
Bajaj Finserv Ltd	1.49		1.49

Stock Name	(%) Of AUM	Derivatives as a % of AUM	Net % of AUM
LG Electronics India Ltd	1.44		1.44
Blue Star Ltd	1.37		1.37
Campus Activewear Ltd	1.29		1.29
Hawkins Cookers Ltd	1.24		1.24
Whirlpool Of India Ltd	1.10		1.10
Aditya Infotech Ltd	1.05		1.05
Westlife Foodworld Ltd	1.00		1.00
Vishal Mega Mart Ltd	0.95		0.95
Hatsun Agro Product Ltd	0.85		0.85
V-Guard Industries Ltd	0.84		0.84
Emami Ltd	0.84		0.84
Dodla Dairy Ltd	0.79		0.79
Sula Vineyards Ltd	0.55		0.55
Stanley Lifestyles Ltd	0.46		0.46
Relaxo Footwears Ltd	0.37		0.37
Brigade Hotel Ventures Ltd	0.29		0.29
Kwality Walls India Ltd	0.07		0.07
Total	97.79	0.45	98.24
Non-Convertible Preference Share			
TVS Motor Company Ltd	0.03		0.03
Total	0.03		
Treasury Bills			
364 Day T-Bill 19.11.26	0.09		0.09
Total	0.09		
Cash, Cash Equivalents And Others			
	1.64		
Grand Total	100.00		

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	27.31
Consumer Durables	21.63
Automobile And Auto Components	17.63
Consumer Services	17.16
Telecommunication	6.59
Textiles	4.96
Financial Services	1.49
Capital Goods	1.05
Sovereign	0.09
Derivatives	0.45
Cash, Cash Equivalents And Others	1.64

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)


SBI Consumption Opportunities Fund
This product is suitable for investors who are seeking^:

- Long term capital appreciation.
- Equity investments in stock of companies following consumption theme.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI

TECHNOLOGY OPPORTUNITIES FUND

An open-ended Equity Scheme investing in technology and technology related sectors (Previously known as SBI IT Fund)

Investment Objective

To provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities in technology and technology related companies.

Fund Details

- **Type of Scheme**
An open-ended Equity Scheme investing in technology and technology related sectors.
- **Date of Allotment:** 05/07/1999
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 5,253.35 Crores
- **AUM as on December 31, 2025**
₹ 5,230.17 Crores
- **Fund Manager: Mr. Vivek Gedda**
Managing Since:
Mr. Vivek Gedda (w.e.f. April 2024)
Total Experience:
Mr. Vivek Gedda Over 15 years
- **First Tier Benchmark:** BSE Teck (TRI)
- **Exit Load:** For exit within 15 days from the date of allotment - 0.50%;
For exit after 15 days from the date of allotment - Nil.
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- **Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 14.53%
Beta	: 0.84
Sharpe Ratio	: 0.84
Portfolio Turnover*	
Equity Turnover	: 0.25
Total Turnover	: 0.26

Total Turnover = Equity + Debt + Derivatives

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Note: Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	137.7567
Reg-Plan-Growth	228.7609
Dir-Plan-IDCW	185.9044
Dir-Plan-Growth	261.7395

LAST IDCW

Face value: ₹10

Record Date	IDCW (in ₹/Unit)	NAV (₹)
16-Mar-18 (Reg Plan)	5.90	33.8510
16-Mar-18 (Dir Plan)	7.30	41.9142
26-Jun-15 (Reg Plan)	6.00	31.8390
26-Jun-15 (Dir Plan)	7.00	38.6976
08-Aug-13 (Reg Plan)	4.50	28.6220

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

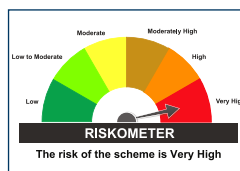
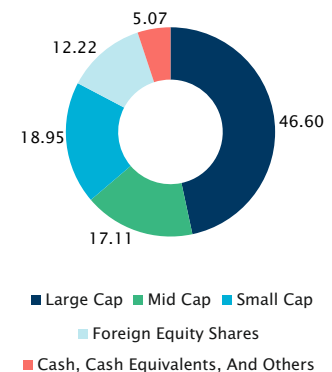
PORTFOLIO

Stock Name	(%) Of Total AUM
Equity Shares	
Infosys Ltd	13.58
Bharti Airtel Ltd	11.48
LTIMindtree Ltd	5.80
Eternal Ltd	5.64
Firstsource Solutions Ltd	4.91
Blackbuck Ltd	3.90
Coforge Ltd	3.82
Tata Consultancy Services Ltd	3.68
PB Fintech Ltd	3.14
Swiggy Ltd	2.95
Persistent Systems Ltd	2.64
HCL Technologies Ltd	2.48
Delhivery Ltd	2.24
Tech Mahindra Ltd	2.13
Wipro Ltd	1.81
TBO Tek Ltd	1.73
L&T Technology Services Ltd	1.71
FSN E-Commerce Ventures Ltd	1.52
Hexaware Technologies Ltd	1.28
Nazara Technologies Ltd	1.05
Capillary Technologies India Ltd	1.03

Stock Name	(%) Of Total AUM
Indegene Ltd	0.89
Route Mobile Ltd	0.78
PVR Inox Ltd	0.78
Emudhra Ltd	0.74
NIIT Learning Systems Ltd	0.61
Unicommerce Esolutions Ltd	0.29
Meesho Ltd	0.05
Total	82.66
Foreign Equityshares	
Cognizant Technology Solutions Corporation	4.71
Microsoft Corporation	3.16
Alphabet Inc.	3.01
EPAM Systems Inc	1.34
Total	12.22
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	0.05
Cash, Cash Equivalents And Others	
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Information Technology	53.21
Consumer Services	12.50
Telecommunication	12.26
Services	11.05
Financial Services	3.14
Media, Entertainment & Publication	1.83
Healthcare	0.89
Sovereign	0.05
Cash, Cash Equivalents And Others	5.07

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

SBI Technology Opportunities Fund
 This product is suitable for investors who are seeking[^]:

- Long term capital appreciation.
- Equity investments in stock of companies in the technology and technology related sectors.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
EQUITY MINIMUM VARIANCE FUND

An open-ended Equity Scheme following minimum variance theme

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details
Type of Scheme

An Open Ended Equity Scheme following minimum variance theme

Date of Allotment: 02/03/2019

Report As On: 31/12/2025

AAUM for the Month of December 2025
 ₹ 220.82 Crores

AUM as on December 31, 2025
 ₹ 221.50 Crores

Fund Manager: Mr. Raviprakash Sharma
Managing Since:
 Mr. Raviprakash March-2019
Total Experience:
 Mr. Raviprakash Over 26 years

First Tier Benchmark: Nifty 50 Index (TRI)

Exit Load: For exit on or before 15 days from the date of allotment - 0.5%
 For exit after 15 days from the date of allotment - Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Options: Growth, IDCW

SIP

Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)

Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.

Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year

Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year

Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of instalments

Annual - Minimum amount of investment will be ₹5,000 and in multiples of Re.1 thereafter for minimum 4 number of instalments

Minimum Investment
 ₹ 5000 & in multiples of ₹ 1

Additional Investment
 ₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation : 12.65%

Beta : 1.05

Sharpe Ratio : 0.65

Portfolio Turnover*

Equity Turnover : 0.49

Total Turnover : 0.49

Total Turnover = Equity + Debt + Derivatives

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.

Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points

Ratios are computed using Total Return Index (TRI) in terms of Para 6.14 of Master Circular for Mutual Funds dated June 27, 2024.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	24.7569
Reg-Plan-Growth	24.7530
Dir-Plan-IDCW	25.3659
Dir-Plan-Growth	25.3675

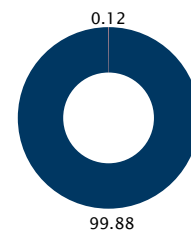
PORTFOLIO

Stock Name	(%) Of Total AUM
Equity Shares	
Nestle India Ltd	8.56
ITC Ltd	7.69
Sun Pharmaceutical Industries Ltd	7.47
Hindustan Unilever Ltd	7.06
Cipla Ltd	5.29
Asian Paints Ltd	4.80
Tata Consumer Products Ltd	4.59
ICICI Bank Ltd	3.59
Bharti Airtel Ltd	3.16
HDFC Bank Ltd	3.09
Tata Consultancy Services Ltd	2.82
Apollo Hospitals Enterprise Ltd	2.15
Dr. Reddy'S Laboratories Ltd	1.90
HDFC Life Insurance Company Ltd	1.68
Shriram Finance Ltd	1.55
Titan Company Ltd	1.15
HCL Technologies Ltd	1.12
Hindalco Industries Ltd	1.11
Reliance Industries Ltd	1.10
Tech Mahindra Ltd	1.09
SBI Life Insurance Co. Ltd	1.09
State Bank Of India	1.08
Larsen & Toubro Ltd	1.07
Infosys Ltd	1.07
Axis Bank Ltd	1.07
Kotak Mahindra Bank Ltd	1.06
Wipro Ltd	1.05
Mahindra & Mahindra Ltd	1.04

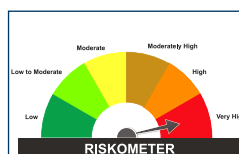
Stock Name	(%) Of Total AUM
Bajaj Auto Ltd	1.03
Tata Steel Ltd	1.02
Maruti Suzuki India Ltd	1.00
Eicher Motors Ltd	1.00
Adani Ports And Special Economic Zone Ltd	1.00
JSW Steel Ltd	0.98
Grasim Industries Ltd	0.98
Coal India Ltd	0.98
Bajaj Finserv Ltd	0.97
Oil & Natural Gas Corporation Ltd	0.96
Jio Financial Services Ltd	0.96
Bharat Electronics Ltd	0.95
Bajaj Finance Ltd	0.95
NTPC Ltd	0.93
Ultratech Cement Ltd	0.92
Power Grid Corporation Of India Ltd	0.90
Max Healthcare Institute Ltd	0.90
Trent Ltd	0.88
Interglobe Aviation Ltd	0.87
Adani Enterprises Ltd	0.86
Eternal Ltd	0.82
Tata Motors Passenger Vehicles Ltd	0.52
Kwality Walls India Ltd	0.12
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Fast Moving Consumer Goods	28.02
Healthcare	17.71
Financial Services	17.09
Information Technology	7.15
Consumer Durables	5.95
Automobile And Auto Components	4.59
Metals & Mining	3.97
Telecommunication	3.16
Oil, Gas & Consumable Fuels	3.04
Construction Materials	1.90
Services	1.87
Power	1.83
Consumer Services	1.70
Construction	1.07
Capital Goods	0.95

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)


■ Large Cap ■ Small Cap


SBI Equity Minimum Variance Fund
This product is suitable for investors who are seeking*:

- Long term Capital appreciation.
- To generate income by investing in a diversified basket of companies in Nifty 50 Index while aiming for minimizing the portfolio volatility.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
US SPECIFIC EQUITY
ACTIVE FOF³

An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets
(Previously known as SBI International Access - US Equity FoF)

Investment Objective

The scheme seeks to provide long term capital appreciation by investing in units of one or more actively managed overseas equity oriented schemes predominantly investing in US markets. However, there can be no assurance that the investment objective of the scheme would be achieved.

Fund Details

- Type of Scheme**
An open-ended fund of funds scheme investing in actively managed overseas equity oriented schemes that invest in US markets
- Date of Allotment:** 22/03/2021
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 1,105.47 Crores
- AUM as on December 31, 2025**
₹ 1,096.77 Crores
- Fund Manager: Mr. Rohit Shimpi**
Managing Since:
Mr. Rohit Shimpi (w.e.f. Feb 2025)
Total Experience:
Mr. Rohit Shimpi Over 19 years
- First Tier Benchmark:** S&P 500 Index, after converting it to Indian Rupee
- Entry Load:** N.A
- Exit Load:** For exit on or before 1 year from the date of allotment - 1.00%
For exit after 1 year from the date of allotment - Nil
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹5000/- and in multiples of ₹1 thereafter
- Additional Investment**
₹1000/- and in multiples of ₹1 thereafter
- 1. Subscriptions through lumpsum investment (including additional purchases / Switch in) and fresh registrations through Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) /Transfer of IDCW-ins in SBI US Specific Equity Active FoF (the Scheme) is discontinued with effect from December 26, 2024 i.e. post cut-off timing of December 26, 2024 ('Effective Date').
- 2. Existing systematic registrations like SIPs/ STPs/ Transfer of IDCW-ins etc. will remain suspended under the Scheme from the Effective Date, till further notice.
- 3. The aforesaid suspension is not applicable for intra scheme switches between the Plan(s) and Options(s) in the Scheme. Kindly refer notice cum addendum dated December 24, 2024 for details.

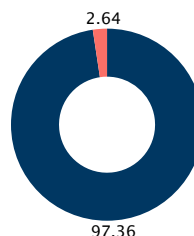
NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	21.0736
Reg-Plan-Growth	21.0743
Dir-Plan-IDCW	21.8305
Dir-Plan-Growth	21.8305

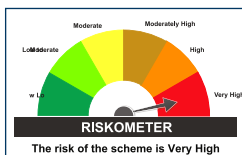
PORTFOLIO

Mutual Fund Units	(%) Of Total AUM
Overseas Mutual Fund	
Amundi Funds US Pioneer Fund -I15 USD Cap	97.36
Total	97.36
Cash, Cash Equivalents And Others	2.64
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Overseas Mutual Fund ■ Cash, Cash Equivalents, And Others



SBI US Specific Equity Active FoF³
This product is suitable for investors who are seeking[^]:

- Long term capital appreciation.
- Investments in units of a US focused equity fund

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which SBI US Specific Equity Active FoF makes investments

Note: ³With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FoF from SBI International Access - US Equity FoF & type of scheme changed.

SBI

ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following the energy theme.

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to sectors such as oil & gas, utilities and power.

Fund Details

- **Type of Scheme**
An open-ended equity scheme following the energy theme.
- **Date of Allotment:** 26/02/2024
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 8,994.83 Crores
- **AUM as on December 31, 2025**
₹ 9,117.47 Crores
- **Fund Manager: Mr. Raj Gandhi**
Managing Since:
Mr. Raj Gandhi (w.e.f. Feb 2024)
Total Experience:
Mr. Raj Gandhi Over 20 years
- **First Tier Benchmark:** Nifty Energy TRI
- **Entry Load:** N.A
- **Exit Load:**
For exit within 30 days from the date of allotment - 1 %
For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*
Equity Turnover : 0.35
Total Turnover : 0.41

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December 2025, based on month-end NAV.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.7919
Reg-Plan-Growth	10.7916
Dir-Plan-IDCW	11.0141
Dir-Plan-Growth	11.0143

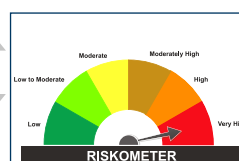
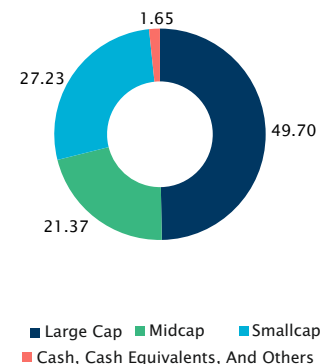
PORTFOLIO

Stock Name	(%) Of Total AUM
Equity Shares	
Reliance Industries Ltd	9.71
Bharat Petroleum Corporation Ltd	9.36
Indian Oil Corporation Ltd	8.71
Gail (India) Ltd	6.72
Gujarat State Petronet Ltd	5.79
NTPC Ltd	5.60
Kalpataru Projects International Ltd	5.28
HEG Ltd	4.59
Petronet Lng Ltd	4.11
Thermax Ltd	3.75
Torrent Power Ltd	3.49
Oil & Natural Gas Corporation Ltd	3.24
Honeywell Automation India Ltd	2.74
JSW Energy Ltd	2.46
Indraprastha Gas Ltd	2.38
CESC Ltd	2.27
Graphite India Ltd	1.97
Savita Oil Technologies Ltd	1.83
REC Ltd	1.69
Gujarat Gas Ltd	1.67
Power Finance Corporation Ltd	1.66
Adani Energy Solutions Ltd	1.41
Power Grid Corporation Of India Ltd	1.25

Stock Name	(%) Of Total AUM
Tube Investments Of India Ltd	1.22
Shivalik Bimetal Controls Ltd	1.11
Oil India Ltd	0.98
NHPC Ltd	0.95
Indian Energy Exchange Ltd	0.84
KEC International Ltd	0.73
Adani Power Ltd	0.35
Inox India Ltd	0.25
Chemplast Sanmar Ltd	0.19
Total	98.30
Treasury Bills	
364 Day T-Bill 19.11.26	0.05
Total	0.05
Cash, Cash Equivalents And Others	1.65
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Oil, Gas & Consumable Fuels	54.50
Power	17.78
Capital Goods	14.41
Construction	6.01
Financial Services	4.19
Automobile And Auto Components	1.22
Chemicals	0.19
Sovereign	0.05
Cash, Cash Equivalents And Others	1.65

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

SBI Energy Opportunities Fund
This product is suitable for investors who are seeking[^]

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in traditional & new energy sectors & allied business activities.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI

AUTOMOTIVE OPPORTUNITIES FUND

An open-ended equity scheme following automotive & allied business activities theme

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested in equity and equity related instruments of companies engaged in automotive & allied business activities theme.

However, there can be no assurance that the investment objective of the Scheme will be realized

Fund Details

- **Type of Scheme**
An open-ended equity scheme following automotive & allied business activities theme.
- **Date of Allotment:** 07/06/2024
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 5,323.91 Crores
- **AUM as on December 31, 2025**
₹ 5,376.36 Crores
- **Fund Manager: Mr. Tanmaya Desai**
Managing Since:
Mr. Tanmaya Desai June 2024
Total Experience:
Mr. Tanmaya Desai Over 17 years
- **First Tier Benchmark:** NIFTY Auto TRI
- **Entry Load:** N.A
- **Exit Load:**
For exit within 30 days from the date of allotment - 1 %
For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*
Equity Turnover : 0.33
Total Turnover : 0.33

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December 2025, based on month-end NAV.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	11.3382
Reg-Plan-Growth	11.3380
Dir-Plan-IDCW	11.5431
Dir-Plan-Growth	11.5434

PORTFOLIO**Stock Name** (%) Of Total AUM**Equity Shares**

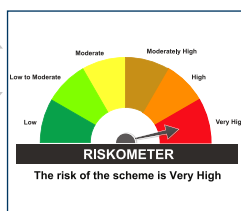
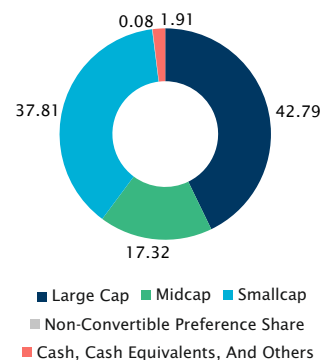
Mahindra & Mahindra Ltd	16.54
Maruti Suzuki India Ltd	9.93
TVS Motor Company Ltd	6.05
Eicher Motors Ltd	5.98
Craftsman Automation Ltd	4.00
ZF Commercial Vehicle Control Systems India Ltd	3.87
Sansera Engineering Ltd	3.74
Sona Blw Precision Forgings Ltd	3.56
Happy Forgings Ltd	3.42
UNO Minda Ltd	3.34
Tenneco Clean Air India Ltd	3.11
Ather Energy Ltd	2.80
Samvardhana Motherson International Ltd	2.67
Hero Motocorp Ltd	2.57
Gabriel India Ltd	2.48
Schaeffler India Ltd	2.38
Timken India Ltd	2.23
Belrise Industries Ltd	2.20
Bharat Forge Ltd	2.19
MRF Ltd	1.99
Tata Motors Ltd	1.62
Endurance Technologies Ltd	1.54

Stock Name (%) Of Total AUM

Kingfa Science & Technology India Ltd	1.49
ASK Automotive Ltd	1.42
Sundram Fasteners Ltd	1.39
Asahi India Glass Ltd	1.36
Balkrishna Industries Ltd	1.29
Minda Corporation Ltd	1.10
Alicon Castalloy Ltd	0.82
Sundaram Clayton Ltd	0.46
Rolex Rings Ltd	0.38
Total	97.92
Non-Convertible Preference Share	
TVS Motor Company Ltd	0.08
Total	0.08
Treasury Bills	
364 Day T-Bill 19.11.26	0.09
Total	0.09
Cash, Cash Equivalents And Others	1.91
Grand Total	100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Automobile And Auto Components	89.24
Capital Goods	8.76
Sovereign	0.09
Cash, Cash Equivalents And Others	1.91

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

SBI Automotive Opportunities Fund
This product is suitable for investors who are seeking^Δ

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from the growth in automotive & its allied business activities theme

^ΔInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI INNOVATIVE OPPORTUNITIES FUND

An open-ended equity scheme following the innovation theme.

Investment Objective

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
An open-ended equity scheme following the innovation theme.
- **Date of Allotment:** 20/08/2024
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 6,083.48 Crores
- **AUM as on December 31, 2025**
₹ 5,967.38 Crores
- ***Fund Manager: Mr Vivek Gedda**
Managing Since:
Mr Vivek Gedda w.e.f 1st Aug 2025
Total Experience:
Mr Vivek Gedda Over 16 years
- **First Tier Benchmark:** Nifty 500 TRI
- **Entry Load:** N.A
- **Exit Load:**
For exit within 30 days from the date of allotment - 1 %
For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*
Equity Turnover : 0.41
Total Turnover : 0.53

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December, based on month-end NAV.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	9.9067
Reg-Plan-Growth	9.9063
Dir-Plan-IDCW	10.0608
Dir-Plan-Growth	10.0608

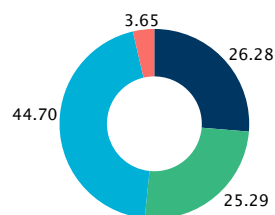
PORTFOLIO

Stock Name	(%) Of Total AUM	Stock Name	(%) Of Total AUM
Equity Shares			
Blackbuck Ltd	9.10	Sona Blw Precision Forgings Ltd	1.94
TBO Tek Ltd	8.34	Indegene Ltd	1.82
Eternal Ltd	8.33	GO Digit General Insurance Ltd	1.75
Divi'S Laboratories Ltd	5.88	Hero Motocorp Ltd	1.45
Firstsource Solutions Ltd	4.52	Urban Company Ltd	1.43
FSN E-Commerce Ventures Ltd	3.99	Nazara Technologies Ltd	1.37
Ather Energy Ltd	3.95	Indiamart Intermesh Ltd	1.17
Meesho Ltd	3.59	Maruti Suzuki India Ltd	1.12
Honeywell Automation India Ltd	3.11	Teamlease Services Ltd	1.11
Route Mobile Ltd	3.00	Grindwell Norton Ltd	1.05
Happiest Minds Technologies Ltd	2.99	Hexaware Technologies Ltd	0.71
Abbott India Ltd	2.91	Tata Motors Ltd	0.70
Bajaj Finance Ltd	2.72	Brainbees Solutions Ltd	0.48
Info Edge (India) Ltd	2.68	Lenskart Solutions Ltd	0.47
Lupin Ltd	2.63	Capillary Technologies India Ltd	0.03
NIIT Learning Systems Ltd	2.59	Total	96.27
Swiggy Ltd	2.58	Treasury Bills	
Thermax Ltd	2.31	364 Day T-Bill 19.11.26	0.08
PB Fintech Ltd	2.23	Total	0.08
Bajaj Finserv Ltd	2.22	Cash, Cash Equivalents And Others	3.65
		Grand Total	100.00

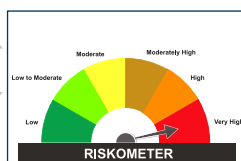
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Consumer Services	35.65
Services	14.73
Healthcare	13.24
Financial Services	8.92
Automobile And Auto Components	8.46
Capital Goods	7.17
Information Technology	3.73
Telecommunication	3.00
Media, Entertainment & Publication	1.37
Sovereign	0.08
Cash, Cash Equivalents And Others	3.65

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap ■ Smallcap
■ Cash, Cash Equivalents, And Others



SBI Innovative Opportunities Fund
This product is suitable for investors who are seeking:*

- Long term Capital appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Mr Vivek Gedda will be managing this fund w.e.f 1st August 2025



QUANT FUND

An open ended equity scheme following Quant based investing theme

Investment Objective

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in equity and equity related instruments selected based on quant model theme.

However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

- **Type of Scheme**
An open ended equity scheme following Quant based investing theme
- **Date of Allotment:** 26/12/2024
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 3,636.47 Crores
- **AUM as on December 31, 2025**
₹ 3,622.32 Crores
- **Fund Manager: Ms. Sukanya Ghosh**
Managing Since:
Ms. Sukanya Ghosh Dec 2024
Total Experience:
Ms. Sukanya Ghosh Over 20 years
- **First Tier Benchmark:** BSE 200 TRI
- **Entry Load:** N.A
- **Exit Load:** For exit within 30 days from the date of allotment - 0.5%
For exit after 30 days from the date of allotment - Nil
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 Instalments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or minimum ₹500 & in multiples of ₹1 thereafter for minimum 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- **Minimum Investment**
₹5000/- and in multiples of ₹1 thereafter
- **Additional Investment**
₹1000/- and in multiples of ₹1 thereafter

Quantitative Data

Portfolio Turnover*
Equity Turnover : 2.67
Total Turnover : 2.67

*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Tracking Error is computed for the 3 Year Period ending 31st December 2025, based on month-end NAV.

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	10.4081
Reg-Plan-Growth	10.4080
Dir-Plan-IDCW	10.5333
Dir-Plan-Growth	10.5335

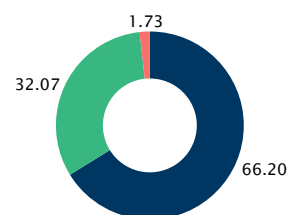
PORTFOLIO

Stock Name	(%) Of Total AUM
Equity Shares	
HDFC Bank Ltd	8.98
Infosys Ltd	8.01
State Bank Of India	7.11
Maruti Suzuki India Ltd	6.14
Shriram Finance Ltd	5.71
Vedanta Ltd	5.47
Eicher Motors Ltd	5.42
Hero Motocorp Ltd	5.40
AU Small Finance Bank Ltd	5.25
Cummins India Ltd	5.16
Hindalco Industries Ltd	5.06
HDFC Asset Management Co. Ltd	4.69
Indus Towers Ltd	3.61
Bharat Petroleum Corporation Ltd	3.60
Ashok Leyland Ltd	2.79
Muthoot Finance Ltd	2.68
NMDC Ltd	2.61
Hindustan Zinc Ltd	2.49
Indian Bank	2.41
Punjab National Bank	1.39
Reliance Industries Ltd	1.13
LTIMindtree Ltd	1.04
Bank Of India	0.95
ICICI Bank Ltd	0.61
Bharat Electronics Ltd	0.43
Abbott India Ltd	0.13
Total	98.27
Cash, Cash Equivalents And Others	1.73
Grand Total	100.00

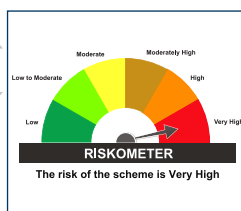
PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	39.78
Automobile And Auto Components	16.96
Metals & Mining	15.63
Information Technology	9.05
Capital Goods	8.38
Oil, Gas & Consumable Fuels	4.73
Telecommunication	3.61
Healthcare	0.13
Cash, Cash Equivalents And Others	1.73

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



■ Large Cap ■ Midcap
■ Cash, Cash Equivalents, And Others



SBI Quant Fund

This product is suitable for investors who are seeking[^]:

- Long term Capital appreciation
- Investment in equity and equity related instruments selected based on Quant model

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	SBI Children's Fund - Savings Plan (Previously known as SBI Magnum Children's Benefit Savings Plan)	SBI Equity Savings Fund	SBI Arbitrage Opportunities Fund	SBI Balanced Advantage Fund	SBI Children's Fund - Investment Plan (Previously known as SBI Magnum Children's Benefit Fund - Investment Plan)	
Ideal Investment Horizon	3 years +	2 years +	2 years +	5 years +	3 years +	3 months	3 years +	5 years +	
Inception Date	09/10/1995	09/04/2001	16/05/2018	21/02/2002	27/05/2015	03/11/2006	31/08/2021	29/09/2020	
Fund Manager	Mr. R. Srinivasan - Equity Mr. Rajeev Radhakrishnan - Debt	Mr. Saurabh Pant - (Equity Portion) Mr. Milind Agrawal - (Co-Fund manager) Equity Ms. Mansi Sajeja (Debt Portion)	Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) Ms. Vandana Soni (Commodities Portion)	Mr. R. Srinivasan - Equity Lokesh Malliya - Debt	Ms. Nidhi Chawla (Equity Portion) Mr. Mohit Jain (Debt Portion) Mr. Neeraj Kumar (Equity Arbitrage Portion) Ms. Vandana Soni (Commodities)	Mr. Ardhendu Bhattacharya (Debt Portion) Mr. Neeraj Kumar (Equity Portion)	Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager for Debt Portion)	Mr. R. Srinivasan - Equity Portion: Lokesh Malliya Debt Portion	
Managing Since	Mr. R. Srinivasan Jan-2012, Mr. Rajeev (w.e.f. Nov 2023)	Saurabh Jan-2022 & Milind - Aug 2025 & Mansi - June 2021	Dinesh - Oct - 2019, Mansi - Dec-2023, Vandana Jan-2024	Mr. R. Srinivasan Jan 2021, Lokesh Malliya July 2025	Nidhi Jan-2022, Mohit w.e.f. 15 May, Neeraj May-2021 & Vandana - w.e.f. Jan 2024	Oct. 2012 - Neeraj Kumar (w.e.f. Dec 2024) - Ardhendu	Dinesh (Aug 21), Anup (w.e.f. Dec 2024), Rajeev, (Aug 21) - Mansi Dec - 2023)	R Srinivasan - Sep 2020, Lokesh Malliyajuly 2025)	
First Tier Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	Composite Bond Fund Index + 1.0% Domestic prices of Gold + 5% (w.e.f. 31 October 2023)	NIFTY 50 Hybrid Composite Debt 15:85 Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 50 Hybrid Composite Debt 50:50 Index	CRISIL Hybrid 35+65 -Aggressive Index	
Fund Details as on 31 December 2025									
Month End AUM (Rs. in Crores)	₹ 82,846.05	₹ 9,846.83	₹ 11,687.28	₹ 132.30	₹ 5,762.60	₹ 35,438.30	₹ 39,916.84	₹ 5,070.50	
Modified Duration (years)	3.94	3.46	2.56	5.35	1.89	0.33	3.47	0.01	
Average Maturity (years)	4.98	4.21	3.47	7.65	2.28	0.40	4.31	0.02	
Macaulay Duration (years)	4.13	3.67	2.70	5.56	2.00	0.35	3.66	0.01	
Yield to Maturity (%)[^]	7.09	7.48	7.12	6.74	7.26	6.24	6.85	5.25	
Standard Deviation[#]	8.72%	-	-	-	0.37%	-	6.07%	-	
Beta[#]	1.00	-	-	-	-	0.48	0.93	-	
Sharpe Ratio[#]	0.93	-	-	-	-	3.42	1.34	-	
Expense Ratio	Regular- 1.38% Direct- 0.71%	Regular- 1.54% Direct- 1.05%	Regular- 1.39% Direct- 0.59%	Regular- 1.24% Direct- 0.86%	Regular- 1.53% Direct- 0.96%	Regular- 0.91% Direct- 0.41%	Regular- 1.54% Direct- 0.70%	Regular- 1.84% Direct- 0.83%	
Composition by Assets as on 31 December 2025									
Equity Shares	75.31	23.47	39.61	19.44	67.60	75.64	69.18	-	
Corporate Debt	11.98	59.95	24.45	14.74	17.76	1.53	14.58	-	
Gilts	7.42	10.62	7.65	48.78	4.28	-	7.34	-	
Money Market Instruments	1.11	-	2.86	-	0.97	4.31	3.03	-	
Other Assets	4.18	5.96	25.43	17.04	9.39	18.52	5.87	-	
Composition by Ratings & Assets as on 31 December 2025									
Large Cap	56.02	9.04	17.54	3.16	57.80	55.35	54.90	17.04	
Mid Cap	17.04	3.41	9.09	3.06	6.36	17.45	9.75	11.20	
Small Cap	1.84	11.02	12.98	13.22	3.44	2.83	3.34	48.25	
Unclassified	-	-	-	-	-	-	-	-	
AA, AA+, AAA And EQUIVALENT	9.91	52.63	20.37	12.47	11.82	1.53	14.58	-	
Below AA	2.07	7.32	4.08	2.27	5.94	-	-	-	
Sovereign	7.42	10.65	8.03	51.47	5.25	0.05	7.73	0.19	
Below A1+, A1+	1.11	-	2.86	-	-	4.26	3.03	-	
Cash, Cash Equivalents, Derivatives and Others	4.59	5.93	25.05	14.35	9.39	18.53	6.67	23.32	
Other Details									
Exit Load	For exit within 12 months from the date of allotment - Nil For 10% of investments - Nil For remaining investments - 1.00%; For exit after 12 months from the date of allotment - Nil	For 10% of the investments within 1 Year - Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 Year - Nil; For the remaining investments - 1.00%	With respect to investments made in the period of 1 year from the date of allotment, 0.25% for redemption/switch-out after 1 year and up to 5 years from the date of allotment, 3.3% for redemption/switch-out after 5 years from the date of allotment.	For exit on or before 15 days from the date of allotment - 0.10%; For exit after 15 days from the date of allotment - Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment - Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment - Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment - Nil	For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment - Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Risk Free rate: RBI, Overnight, Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expenses as per regulation 52(GA)(b) and 52(GA)(c) of SEBI (MF) regulations for both Direct and Regular plan. [^]In case of semi-annual convention, [#]the YTM is annualised

Snapshot of Hybrid Funds & Solution Oriented Funds

Scheme	SBI Income Plus Arbitrage Active FOF	SBI Dynamic Asset Allocation Active FoF	SBI Retirement Benefit Fund Aggressive Plan	SBI Retirement Benefit Fund Aggressive Hybrid Plan	SBI Retirement Benefit Fund Conservative Hybrid	SBI Retirement Benefit Fund Conservative Plan
Ideal Investment Horizon	1-3 Years	3 years+	5 years +	5 years +	5 years +	5 years +
Inception Date	02/05/2025	15/09/2025	10/02/2021	10/02/2021	10/02/2021	10/02/2021
Fund Manager	Mr. Ardhendu Bhattacharya	Ms. Nidhi Chawla (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)	Mr. Rohit Shimpi (Equity portion) and Mr. Ardhendu Bhattacharya (Debt portion)
Managing Since	Ardhendu Bhattacharya May - 2025	Ms. Nidhi Chawla Sep - 2025 & Ardhendu Bhattacharya Sep - 2025	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021	Rohit Shimpi Oct - 2021 & Ardhendu Bhattacharya June - 2021
First Tier Benchmark	65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	NIFTY 50 Hybrid Composite debt 50:50 Index	BSE 500 TRI	CRISIL Hybrid 35+65 -Aggressive Index	CRISIL Hybrid 65+35 - Conservative Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Details as on 31 December 2025						
Month End AUM (Rs. in Crores)	₹ 2,213.86	₹ 2,326.95	₹ 3,162.30	₹ 1,648.03	₹ 284.44	₹ 174.33
Modified Duration (years)	-	-	2.80	3.60	7.17	8.01
Average Maturity (years)	-	-	3.78	4.95	16.97	17.71
Macaulay Duration (years)	-	-	2.89	3.72	7.46	8.34
Yield to Maturity (%)[^]	-	-	6.11%	5.09%	7.10%	7.18%
Standard Deviation[#]	-	-	-	-	-	-
Beta[#]	-	-	-	-	-	-
Sharpe Ratio[#]	-	-	-	-	-	-
Expense Ratio	Regular-0.27% Direct-0.11%	Regular-1.35% Direct-0.31%	Regular-1.92% Direct-0.88%	Regular-2.06% Direct-1.05%	Regular-1.67% Direct-1.16%	Regular-1.38% Direct-0.92%
Composition by Assets as on 31 December 2025						
Equity Shares	-	-	96.57	78.86	38.94	19.15
Corporate Debt	-	-	0.17	0.31	17.77	27.22
Gilts	-	-	0.81	4.62	40.47	45.81
Money Market Instruments	-	-	-	-	-	-
Other Assets	Others 2.22, MFU 97.78	Others 4.10, MFU 95.90	2.45	16.21	2.82	7.82
Composition by Ratings & Assets as on 31 December 2025						
Large Cap	-	-	60.42	48.46	24.31	11.97
Mid Cap	-	-	19.22	16.13	8.01	3.92
Small Cap	-	-	16.93	14.27	6.62	3.26
Unclassified	-	-	-	-	-	-
AA, AA+, AAA And EQUIVALENT	-	-	0.17	0.31	17.77	27.22
Below AA	-	-	-	-	-	-
Sovereign	-	-	1.60	7.55	40.47	45.81
Below A1+, A1+	-	-	0.02	0.02	0.01	-
Cash, Cash Equivalents, Derivatives and Others	Others 2.22, MFU 97.78	Others 4.10, MFU 95.90	1.64	13.26	2.81	7.82
Other Details						
Exit Load	Nil	For units purchased or switched in from another scheme to the fund or redeemed or switched out on or before 12 months from the date of allotment Upto 25% of the investments - Nil; For remaining investments - 1% of applicable NAV For exit after 12 months from the date of allotment.	Nil	Nil	Nil	Nil

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. *Risk Free rate: FBIL Overnight. Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points Expense ratio includes GST, Base TER and additional expense as per regulation 52(GA)(b) and 52(GA)(c) of SEBI (MF) regulations. For both Direct and Regular plan. ^In case of semi-annual convention, the YTM is annualised.

HYBRID - AGGRESSIVE HYBRID FUND

SBI EQUITY HYBRID FUND

An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments

(Previously known as SBI Magnum Balanced Fund)

Investment Objective

To provide investors long-term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

- Type of Scheme**
An open-ended Hybrid Scheme investing predominantly in equity and equity related instruments.
- Date of Allotment:** 09/10/1995
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 82,584.23 Crores
- AUM as on December 31, 2025**
₹ 82,846.05 Crores
- Fund Managers:**
Mr. R. Srinivasan - Equity
Mr. Rajeev Radhakrishnan - Debt
Managing Since:
Mr. R. Srinivasan Jan-2012
Mr. Rajeev Radhakrishnan (v.s.e.f. Nov-2023)
Total Experience:
Mr. R. Srinivasan - Over 33 years
Mr. Rajeev Radhakrishnan - Over 24 years
- First Tier Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index
- Exit Load:**
For exit within 12 months from the date of allotment:
For 10% of investment - Nil
For remaining investments - 1.00%;
For exit after 12 months from the date of allotment - Nil.
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 1000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	: 8.72%
Beta	: 1.00
Sharpe Ratio	: 0.93
Modified Duration	: 3.94 years
Average Maturity	: 4.98 years
Macaulay Duration	: 4.13 years
Yield to Maturity ^A	: 7.09%
Equity Turnover	: 0.25
Total Turnover	: 0.90

^ATotal Turnover = Equity + Debt + Derivatives
Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points
^BIn case of semi-annual convention, the YTM is annualised
Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	65.7688
Reg-Plan-Growth	310.3685
Dir-Plan-IDCW	100.6217
Dir-Plan-Growth	343.8646

Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

LAST IDCW

Record Date	IDCW (in ₹/Unit)	Nav (₹)
10-Feb-20 (Reg Plan)	0.97	31.8472
10-Feb-20 (Dir Plan)	1.43	46.8129
10-Feb-20 (Reg Plan)	0.97	31.9435
10-Feb-20 (Dir Plan)	1.43	48.9531
07-Feb-19 (Reg Plan)	0.20	27.7551
07-Feb-19 (Dir Plan)	0.30	40.5383
28-Sep-18 (Reg Plan)	0.29	27.3468
28-Sep-18 (Dir Plan)	0.42	39.8354

PORTFOLIO

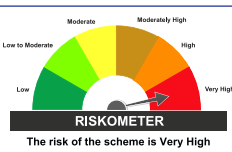
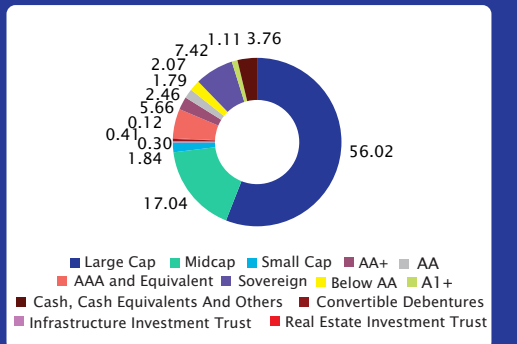
Issuer Name	Rating	% of AUM
Equity Shares		
Bharti Airtel Ltd		4.04
HDFC Bank Ltd		3.95
State Bank Of India		3.91
Kotak Mahindra Bank Ltd		3.72
Muthoot Finance Ltd		3.22
MRF Ltd		3.14
ICICI Bank Ltd		3.08
Hindalco Industries Ltd		2.68
Solar Industries India Ltd		2.65
Divi's Laboratories Ltd		2.55
Larsen & Toubro Ltd		2.54
Bajaj Finance Ltd		2.50
Adani Energy Solutions Ltd		2.50
Shree Cement Ltd		2.47
Reliance Industries Ltd		2.46
Interglobe Aviation Ltd		2.44
Infosys Ltd		2.33
Adani Power Ltd		2.24
Asian Paints Ltd		1.91
Adani Ports And Special Economic Zone Ltd		1.60
Tata Consultancy Services Ltd		1.55
Avenue Supermarts Ltd		1.51
AIA Engineering Ltd		1.41
Page Industries Ltd		1.38
Vishal Mega Mart Ltd		1.23
JSW Energy Ltd		1.06
Lenskart Solutions Ltd		0.92
Oberooi Realty Ltd		0.91
Swiggy Ltd		0.88
Max Healthcare Institute Ltd		0.88
Astral Ltd		0.87
Meesho Ltd		0.77
NTPC Ltd		0.76
Procter & Gamble Hygiene And Health Care Ltd		0.67
Delhivery Ltd		0.60
United Breweries Ltd		0.58
Westlife Foodworld Ltd		0.52
Bajaj Finserv Ltd		0.49
Eternal Ltd		0.47
Vedant Fashions Ltd		0.35
Power Grid Corporation Of India Ltd		0.35
Brainbees Solutions Ltd		0.25
Jindal Steel Ltd		0.24
Varun Beverages Ltd		0.20
Relaxo Footweares Ltd		0.12
Total		74.90
Convertible Debentures		
Samvardhana Motherhood International Ltd		0.41
Total		0.41
Certificate Of Deposits		
HDFC Bank Ltd	CRISIL A1+	0.69
CSB Bank Ltd	CRISIL A1+	0.42
Total		1.11
Non Convertible Debentures		
Adani Airport Holdings Ltd	CRISIL AA-	0.92
Vertis Infrastructure Trust	CRISIL AAA	0.72
Sundaram Finance Ltd	CRISIL AAA	0.67

Issuer Name	Rating	% of AUM
National Housing Bank	IND AAA	0.64
Renserv Global Pvt Ltd	CARE A(CE)	0.62
TVS Holdings Ltd	CRISIL AA+	0.55
Tata Housing Development Co. Ltd	CARE AA	0.54
Power Finance Corporation Ltd	CRISIL AAA	0.41
Torrent Power Ltd	CRISIL AA+	0.39
Muthoot Finance Ltd	CRISIL AAA	0.39
Tata Power Renewable Energy Ltd (Guaranteed By Tata Power Ltd)	[ICRA]AA+	0.37
GMR Airports Ltd	CRISIL A+	0.37
LIC Housing Finance Ltd	CRISIL AAA	0.36
India Infrastructure Finance Company Ltd	IND AAA	0.36
Aditya Birla Renewables Ltd	CRISIL AA	0.35
REC Ltd	CRISIL AAA	0.31
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.31
Cube Highways Trust	IND AAA	0.31
Canara Bank (At1 Bond Under Basel III)	[ICRA]AA+	0.29
National Bank For Agriculture And Rural Development	CRISIL AAA	0.26
Bajaj Finance Ltd	CRISIL AAA	0.24
Bharti Telecom Ltd	CRISIL AAA	0.22
Torrent Investments Ltd	CRISIL AA+	0.20
Aditya Birla Real Estate Ltd	CRISIL AA	0.20
Summit Digital Infrastructure Pvt. Ltd	CRISIL AAA	0.18
Indian Railway Finance Corporation Ltd	CRISIL AAA	0.18
Canara Bank (At1 Bond Under Basel III)	CRISIL AA+	0.16
Avanse Financial Services Ltd	CARE AA-	0.15
State Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	0.11
State Bank Of India	CRISIL AAA	0.10
REC Ltd	[ICRA]AAA	0.09
Bank Of India (At1 Bond Under Basel III)	CRISIL AA	0.02
JM Financial Asset Reconstruction Company Ltd	[ICRA]AA-	0.01
Total		11.00
Zero Coupon Bonds		
JTPM Metal Traders Ltd	CRISIL AA	0.68
National Highways Infra Trust	IND AAA	0.03
Total		0.71
Securitized Debt		
India Universal Trust A12	CRISIL AAA(SO)	0.27
Total		0.27
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	4.70
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	1.60
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	1.10
GOI 6.33% 05.05.2035 GOV	SOVEREIGN	0.01
GOI 6.92% 18.11.2039 GOV	SOVEREIGN	0.01
Total		7.42
Real Estate Investment Trust		
Embassy Office Parks Reit		0.12
Total		0.12
Infrastructure Investment Trust		
Cube Highways Trust		0.30
Total		0.30
Cash, Cash Equivalents And Others		
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	28.28
Power	8.64
Sovereign	7.42
Services	7.29
Consumer Services	6.90
Telecommunication	4.22
Information Technology	3.88
Metals & Mining	3.60
Automobile And Auto Components	3.55
Healthcare	3.43
Chemicals	2.65
Construction	2.54
Construction Materials	2.47
Oil, Gas & Consumable Fuels	2.46
Capital Goods	2.28
Consumer Durables	2.03
Realty	1.57
Fast Moving Consumer Goods	1.45
Textiles	1.38
Forest Materials	0.20
Cash, Cash Equivalents And Others	3.76

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



SBI Equity Hybrid Fund
This product is suitable for investors who are seeking^A:

- Long term capital appreciation.
- Investments primarily in equity and equity related instruments, with exposure in debt and money market instruments.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
**CONSERVATIVE HYBRID
FUND**

An open-ended Hybrid Scheme investing predominantly in debt instruments

(Previously known as SBI Debt Hybrid Fund)

Investment Objective

To provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

Fund Details

- Type of Scheme**
An open-ended Hybrid Scheme investing predominantly in debt instruments.
- Date of Allotment:** 09/04/2001
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 9,873.14 Crores
- AUM as on December 31, 2025**
₹ 9,846.83 Crores
- Fund Managers:**
Mr. Saurabh Pant & Mr Milind Agrawal (Co.Fund manager) - (Equity Portion)
Ms. Mansi Sajeja - (Debt Portion)
Managing Since:
Mr. Saurabh Pant - January 2022
Mr Milind Agrawal - w.e.f August 2025
Ms. Mansi Sajeja - June 2021
Total Experience
Mr. Saurabh Pant - Over 18 years
Mr Milind Agrawal – Over 18 years
Ms. Mansi Sajeja - Over 19 years
- First Tier Benchmark:**
NIFTY 50 Hybrid Composite Debt 15:85 Index
- Exit Load:** For exit within 1 year from the date of allotment For 10% of investment : Nil
For remaining investment: 1.00%
For exit after one year from the date of allotment – Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.46 years
Average Maturity	: 4.21 years
Macaulay Duration	: 3.67 years
Yield to Maturity [^]	: 7.48%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	74.3312	Dir-Plan-Growth	81.3858
Reg-Plan-Monthly IDCW	21.7704	Dir-Plan-Monthly IDCW	28.4437
Reg-Plan-Quarterly IDCW	21.4381	Dir-Plan-Quarterly IDCW	24.8664
Reg-Plan-Annual IDCW	26.2194	Dir-Plan-Annual IDCW	32.4553

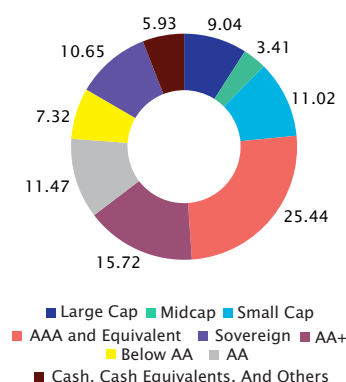
PORTFOLIO

Issuer Name	Rating	% of AUM	Issuer Name	Rating	% of AUM
Equity Shares			Tata Projects Ltd	IND AA	1.28
Asian Paints Ltd	2.09		Cube Highways Trust	IND AAA	1.12
Kingfa Science & Technology India Ltd	1.57		Summit Digital Infrastructure Pvt. Ltd	CRISIL AAA	1.03
Biocon Ltd	1.52		National Bank For Agriculture And Rural Development	CRISIL AAA	1.03
Reliance Industries Ltd	1.47		Jammagar Utilities & Power Pvt. Ltd	CRISIL AAA	1.02
Bajaj Finserv Ltd	1.35		State Bank Of India(At1 Bond Under Basel III)	CRISIL AA+	0.91
Axis Bank Ltd	1.30		Aadhar Housing Finance Ltd	[ICRA]AA	0.71
HDFC Life Insurance Company Ltd	1.26		Godrej Properties Ltd	[ICRA]AA+	0.61
Aether Industries Ltd	0.90		Punjab National Bank(At1 Bond Under Basel III)	IND AA+	0.56
Hatsun Agro Product Ltd	0.76		Pipeline Infrastructure Pvt Ltd	CRISIL AAA	0.52
Grindwell Norton Ltd	0.76		Bajaj Housing Finance Ltd	CRISIL AAA	0.52
Graphite India Ltd	0.76		Union Bank Of India(At1 Bond Under Basel III)	CRISIL AA+	0.31
Max Financial Services Ltd	0.68		Total		54.79
Escorts Kubota Ltd	0.68		Zero Coupon Bonds		
Avanti Feeds Ltd	0.62		JTPM Metal Traders Ltd	CRISIL AA	2.62
Central Depository Services (I) Ltd	0.60		Total		2.62
Gland Pharma Ltd	0.56		Securitized Debt		
G R Infra Projects Ltd	0.56		Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.27
Shree Cement Ltd	0.54		Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.27
ICICI Prudential Asset Management Company Ltd	0.54		Total		2.54
Godrej Consumer Products Ltd	0.49		Government Securities		
Angel One Ltd	0.49		GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.70
Jubilant Foodworks Ltd	0.47		GOI 7.18% 14.08.2033 GOV	SOVEREIGN	3.14
Finolex Industries Ltd	0.44		GOI 6.01% 21.07.2030 GOV	SOVEREIGN	2.01
Wonderla Holidays Ltd	0.42		GOI 6.28% 14.07.2032 GOV	SOVEREIGN	1.00
Carborundum Universal Ltd	0.41		GOI 6.79% 30.12.2031 GOV	SOVEREIGN	0.77
Aptus Value Housing Finance India Ltd	0.39		Total		10.62
Afcens Infrastructure Ltd	0.30		State Development Loans		
PNC Infratech Ltd	0.27		State Government Of Rajasthan		
Restaurant Brands Asia Ltd	0.24		7.74% 06.12.2033 SDL	SOVEREIGN	0.03
Nuvoco Vistas Corporation Ltd	0.23		Total		0.03
Sundram Fasteners Ltd	0.19		Cash, Cash Equivalents And Others		
Sheela Foam Ltd	0.19				5.93
Garware Technical Fibres Ltd	0.15		Grand Total		100.00
Ganesh Ecosphere Ltd	0.09				
Swiggy Ltd	0.06				
Chemplast Sanmar Ltd	0.05				
VST Industries Ltd	0.03				
Ajax Engineering Ltd	0.02				
Balrampur Chini Mills Ltd	0.01				
Andhra Paper Ltd	0.01				
Total		23.47			
Non Convertible Debentures					
Bajaj Finance Ltd	CRISIL AAA	3.49			
Bharti Telecom Ltd	CRISIL AAA	3.46			
Cholamandalam Investment & Finance Co. Ltd	[ICRA]AA+	3.31			
Tata Power Renewable Energy Ltd					
(Guaranteed By Tata Power Ltd)	[ICRA]AA+	3.11			
Aditya Birla Renewables Ltd	CRISIL AA	3.08			
Infopark Properties Ltd	CARE AA-	3.06			
Muthoot Finance Ltd	CRISIL AA+	2.56			
Avanse Financial Services Ltd	CARE AA-	2.44			
LIC Housing Finance Ltd	CRISIL AAA	2.31			
Godrej Industries Ltd	CRISIL AA+	2.23			
Mahanagar Telephone Nigam Ltd	IND AAA(CE)	2.15			
Torrent Power Ltd	CRISIL AA+	2.12			
Godrej Seeds & Genetics Ltd	CRISIL AA	2.04			
GMR Airports Ltd	CRISIL AA+	1.82			
Tata Communications Ltd	CARE AA	1.78			
Motilal Oswal Finvest Ltd	CRISIL AA	1.74			
Indgrid Infrastructure Trust	CRISIL AAA	1.56			
Mahindra Rural Housing Finance Ltd	CRISIL AAA	1.54			
SMFG India Home Finance Co. Ltd	CRISIL AAA	1.37			

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Financial Services	32.87
Power	10.89
Sovereign	10.65
Services	5.48
Telecommunication	4.96
Capital Goods	4.64
Fast Moving Consumer Goods	3.95
Realty	3.67
Metals & Mining	2.62
Construction	2.41
Consumer Durables	2.28
Diversified	2.23
Healthcare	2.08
Oil, Gas & Consumable Fuels	1.99
Consumer Services	1.19
Chemicals	0.95
Construction Materials	0.77
Textiles	0.24
Automobile And Auto Components	0.19
Forest Materials	0.01
Cash, Cash Equivalents And Others	5.93

**PORTFOLIO CLASSIFICATION BY
ASSET CLASS / RATING CLASS (%)**



Quantitative Data

Modified Duration	: 3.46 years
Average Maturity	: 4.21 years
Macaulay Duration	: 3.67 years
Yield to Maturity [^]	: 7.48%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash



SBI Conservative Hybrid Fund
This product is suitable for investors who are seeking[^]:

- Regular income and capital growth.
- Investment primarily in Debt and Money market instruments and secondarily in equity and equity related instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HYBRID – MULTI ASSET ALLOCATION FUND

SBI MULTI ASSET ALLOCATION FUND

An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time

(Previously known as SBI Magnum Monthly Income Plan - Floater)

Investment Objective

To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes.

Fund Details

Type of Scheme

An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time.

Date of Allotment:

16/05/2018

Report As On:

31/12/2025

AUM for the Month of December 2025

₹ 12,555.51 Crores

AUM as on December 31, 2025

₹ 11,687.28 Crores

Fund Manager: Mr. Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portion) & Ms. Vandna Soni (for Commodities Portion)

Managing Since:

Mr. Dinesh Balachandran - Oct 2019

Ms. Mansi Sajeja Dec 2023

Ms. Vandna Soni - Jan 2024

Total Experience:

Mr. Dinesh Balachandran - Over 24 years

Ms. Mansi Sajeja - Over 19 years

Ms. Vandna Soni - Over 12 years

First Tier Benchmark:

45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. (W.e.f. 31 October 2023)

Exit Load: For exit within 12 months from the date of allotment

For 10% of investments : Nil

For remaining investment: 1.00%

For exit after 12 months from the date of allotment - Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Options: Growth, IDCW

SIP

Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)

Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.

Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.

Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.

Semi Annual - Minimum 3000 & in multiples of 1 thereafter for a minimum of 4 instalments.

Annual - Minimum 5000 & in multiples of 1 thereafter for a minimum of 4 instalments.

Minimum Investment

₹ 5,000 & in multiples of ₹ 1

Additional Investment

₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 2.56 years
Average Maturity : 3.47 years
Macaulay Duration : 2.70 years
Yield to Maturity^ : 7.12%

^In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	65.5284	Dir-Plan-Growth	72.9373
Reg-Plan-Monthly IDCW	29.3017	Dir-Plan-Monthly IDCW	32.7516
Reg-Plan-Quarterly IDCW	29.2731	Dir-Plan-Quarterly IDCW	34.6449
Reg-Plan-Annual IDCW	37.0551	Dir-Plan-Annual IDCW	41.5556

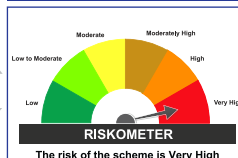
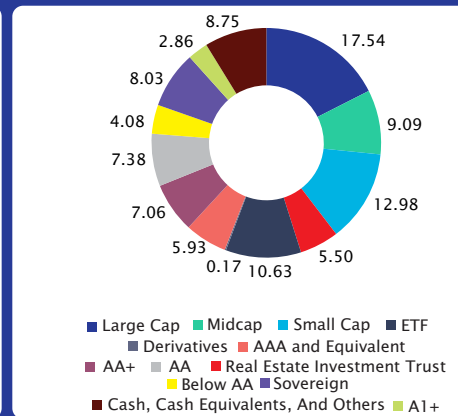
PORTFOLIO

Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM	Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM
Equity Shares						Non Convertible Debentures					
Reliance Industries Ltd	2.07	-	2.07	-	2.07	Nuvoco Vistas Corporation Ltd	-	0.01	-	-	0.01
HDFC Bank Ltd	2.02	-	2.02	-	2.02	Total	39.61	0.17	39.78	-	-
PB Fintech Ltd	1.71	-0.34	1.37	-	1.03	Commercial Papers					
The Federal Bank Ltd	1.33	0.51	1.84	-	1.33	Astec Lifesciences Ltd	[ICRA]A1+	0.19	-	-	0.19
Privi Speciality Chemicals Ltd	1.32	-	1.32	-	1.32	Total	0.19	-	-	-	-
Bandhan Bank Ltd	1.29	-	1.29	-	1.29	Certificate Of Deposits					
Indian Oil Corporation Ltd	1.28	-	1.28	-	1.28	HDFC Bank Ltd	CRISIL A1+	1.15	-	-	1.15
Gokaldas Exports Ltd	1.24	-	1.24	-	1.24	Bank Of Baroda	IND A1+	0.95	-	-	0.95
Punjab National Bank	1.23	-	1.23	-	1.23	Canara Bank	CRISIL A1+	0.57	-	-	0.57
ITC Ltd	1.18	-	1.18	-	1.18	Total	2.67	-	-	-	-
VIP Industries Ltd	0.99	-	0.99	-	0.99	Government Securities					
Restaurant Brands Asia Ltd	0.99	-	0.99	-	0.99	Bank Of India	CRISIL AAA	2.74	-	-	2.74
VRL Logistics Ltd	0.98	-	0.98	-	0.98	Indostar Capital Finance Ltd	CARE AA-	2.54	-	-	2.54
HCL Technologies Ltd	0.97	-	0.97	-	0.97	Godrej Industries Ltd	CRISIL AA+	1.87	-	-	1.87
Gall (India) Ltd	0.97	-	0.97	-	0.97	Godrej Seeds & Genetics Ltd	CRISIL AA	1.36	-	-	1.36
Dabur India Ltd	0.93	-	0.93	-	0.93	Avanse Financial Services Ltd	CARE AA-	1.34	-	-	1.34
Bank Of Baroda	0.89	-	0.89	-	0.89	Infopark Properties Ltd	CARE AA-	1.23	-	-	1.23
Biocon Ltd	0.88	-	0.88	-	0.88	Motilal Oswal Finvest Ltd	CRISIL AA	0.93	-	-	0.93
Bajaj Finserv Ltd	0.78	-	0.78	-	0.78	Tata Projects Ltd	IND AA	0.81	-	-	0.81
Axis Bank Ltd	0.78	-	0.78	-	0.78	NABARD	CRISIL AAA	0.78	-	-	0.78
ZF Commercial Vehicle Control Systems India Ltd	0.73	-	0.73	-	0.73	Indostar Capital Finance Ltd	CARE AA-	0.77	-	-	0.77
State Bank Of India	0.72	-	0.72	-	0.72	Godrej Industries Ltd	CRISIL AA+	0.77	-	-	0.77
FSM E-Commerce Ventures Ltd	0.67	-	0.67	-	0.67	GNR Airports Ltd	CRISIL A+	0.74	-	-	0.74
CESC Ltd	0.64	-	0.64	-	0.64	Mahindra Rural Housing Finance Ltd	CRISIL AAA	0.59	-	-	0.59
Steel Authority Of India Ltd	0.63	-	0.63	-	0.63	Tata Capital Ltd	CRISIL AAA	0.46	-	-	0.46
LTIMindtree Ltd	0.63	-	0.63	-	0.63	SFMG India Home Finance Co. Ltd	CRISIL AAA	0.39	-	-	0.39
Wipro Ltd	0.61	-	0.61	-	0.61	Small Industries Development	CRISIL AAA	0.39	-	-	0.39
Tech Mahindra Ltd	0.57	-	0.57	-	0.57	Bank Of India	CRISIL AAA	0.39	-	-	0.39
Sagar Cements Ltd	0.55	-	0.55	-	0.55	JM Financial Credit Solutions Ltd	[ICRA]AA	0.39	-	-	0.39
Mahindra Lifespace Developers Ltd	0.53	-	0.53	-	0.53	Bajaj Housing Finance Ltd	CRISIL AAA	0.38	-	-	0.38
Vishal Mega Mart Ltd	0.52	-	0.52	-	0.52	Torrent Power Ltd	CRISIL AA+	0.31	-	-	0.31
Kalpattu Projects International Ltd	0.52	-	0.52	-	0.52	Sundaram Finance Ltd	CRISIL AAA	0.20	-	-	0.20
ICI Prudential Life Insurance Company Ltd	0.49	-	0.49	-	0.49	JM Financial Services Ltd	[ICRA]AA	0.18	-	-	0.18
UPL Ltd	0.49	-	0.49	-	0.49	Aadhar Housing Finance Ltd	IND AA	0.18	-	-	0.18
Colgate Palmolive (India) Ltd	0.48	-	0.48	-	0.48	Total	22.47	-	-	-	-
Billionbrains Garage Ventures Ltd	0.48	-	0.48	-	0.48	Zero Coupon Bonds					
Oil & Natural Gas Corporation Ltd	0.46	-	0.46	-	0.46	JTPM Metal Traders Ltd	CRISIL AA	1.98	-	-	1.98
Infosys Ltd	0.43	-	0.43	-	0.43	Total	1.98	-	-	-	-
Heidelbergcement India Ltd	0.41	-	0.41	-	0.41	Government Securities					
Emami Ltd	0.41	-	0.41	-	0.41	GOI 6.68% 07.07.2040 GOV	SOVEREIGN	2.61	-	-	2.61
Ashoka Bulidcon Ltd	0.40	-	0.40	-	0.40	GOI 6.28% 14.07.2032 GOV	SOVEREIGN	1.89	-	-	1.89
Mahindra & Mahindra Financial Services Ltd	0.38	-	0.38	-	0.38	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.74	-	-	1.74
Indian Energy Exchange Ltd	0.36	-	0.36	-	0.36	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	1.41	-	-	1.41
Tata Technologies Ltd	0.35	-	0.35	-	0.35	Total	7.65	-	-	-	-
Life Insurance Corporation Of India	0.33	-	0.33	-	0.33	State Development Loans					
ICI Bank Ltd	0.33	-	0.33	-	0.33	State Government of Haryana	SOVEREIGN	0.38	-	-	0.38
Max Financial Services Ltd	0.28	-	0.28	-	0.28	7.29% 29.10.2037 SDL	SOVEREIGN	0.38	-	-	0.38
Tata Steel Ltd	0.27	-	0.27	-	0.27	Total	0.38	-	-	-	-
Jubilant Foodworks Ltd	0.27	-	0.27	-	0.27	Exchange Traded Funds					
Bharti Airtel Ltd	0.26	-	0.26	-	0.26	SBI Silver ETF	7.38	-	-	-	7.38
Afcorns Infrastructure Ltd	0.24	-	0.24	-	0.24	SBI Gold ETF	3.25	-	-	-	3.25
United Spirits Ltd	0.20	-	0.20	-	0.20	Total	10.63	-	-	-	-
Gland Pharma Ltd	0.19	-	0.19	-	0.19	Real Estate Investment Trust					
Ashiana Housing Ltd	0.18	-	0.18	-	0.18	Brookfield India Real Estate Trust	3.86	-	-	-	3.86
Equitas Small Finance Bank Ltd	0.17	-	0.17	-	0.17	Embassy Office Parks Reit	1.64	-	-	-	1.64
V-Mart Retail Ltd	0.16	-	0.16	-	0.16	Total	5.50	-	-	-	-
Rallis India Ltd	0.11	-	0.11	-	0.11	Cash, Cash Equivalents And Others					
Elm Electronics Ltd	0.09	-	0.09	-	0.09	Cash, Cash Equivalents And Others	8.75	-	-	-	8.75
ICI Prudential Asset Management Company Ltd	0.08	-	0.08	-	0.08	Grand Total	100.00	-	-	-	-
PVR Inox Ltd	0.06	-	0.06	-	0.06						
Urban Company Ltd	0.05	-	0.05	-	0.05						
The India Cements Ltd	0.01	-	0.01	-	0.01						

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	30.48
Mutual Fund/ETF	10.63
Sovereign	8.03
Realty	7.44
Oil, Gas & Consumable Fuels	4.78
Fast Moving Consumer Goods	4.56
Power	4.07
Information Technology	3.56
Metals & Mining	2.88
Consumer Services	2.66
Chemicals	2.11
Construction	1.97
Services	1.72
Textiles	1.24
Consumer Durables	1.08
Healthcare	1.07
Construction Materials	0.98
Diversified	0.77
Automobile And Auto Components	0.73
Telecommunication	0.26
Media, Entertainment & Publication	0.06
Derivatives	0.17
Cash, Cash Equivalents And Others	8.75

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



SBI Multi Asset Allocation Fund

This product is suitable for investors who are seeking^:

- Long term capital growth with potential for regular income
- Investment in a diversified portfolio of equity, fixed income, Gold/Silver related instruments, ETFs and ETCDs.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SOLUTIONS ORIENTED SCHEME-CHILDREN'S FUND

SBI

CHILDREN'S FUND - SAVINGS PLAN

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

(Previously known as SBI Magnum Children's Benefit Fund- Savings Plan)

Investment Objective

To provide the investors an opportunity to earn regular income predominantly through investment in debt and money market instruments and capital appreciation through an actively managed equity portfolio.

Fund Details

- Type of Scheme**
An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).
- Date of Allotment:** 21/02/2002
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 131.88 Crores
- AUM as on December 31, 2025**
₹ 132.30 Crores
- Fund Manager:**
Mr. R Srinivasan -Equity
Mr Lokesh Mallya -Debt
Managing since:
Mr. R Srinivasan January 13, 2021
Mr Lokesh Mallya (w.e.f. July 1st 2025)
Total Experience:
Mr. R Srinivasan -Over 33 years
Mr Lokesh Mallya -Over 20 years
- First Tier Benchmark:**
NIFTY 50 Hybrid Composite Debt 15:85 Index
- Exit Load:**
With respect to units not subject to lock-in period and the holding period is less than 3 years: 3% for redemption/switch out before 1 year from the date of allotment; 2% for redemption/switch out after 1 year and up to 2 years from the date of allotment; 1% for redemption/switch out after 2 years and up to 3 years from the date of allotment; Nil for redemption or switch-out after 3 years from the date of allotment
- Entry Load:** N.A
- Plans Available:** Regular, Direct
- Options:** Growth,
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 5.35 years
Average Maturity : 7.65 years
Macaulay Duration : 5.56 years
Yield to Maturity^A : 6.74%

^AIn case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	110.9291
Dir-Plan-Growth	121.1229

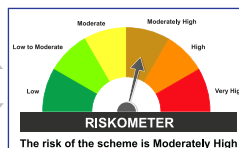
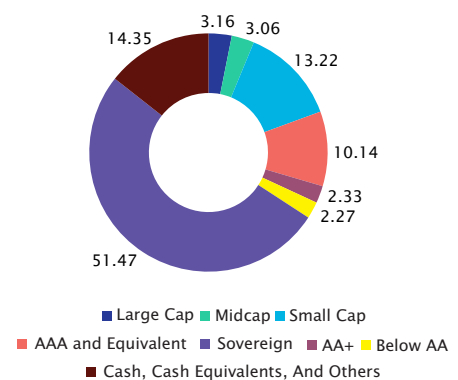
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares			Government Securities		
Muthoot Finance Ltd.		2.02	Muthoot Finance Ltd.	CRISIL AA+	2.33
Thangamayil Jewellery Ltd.		1.93	Avanse Financial Services Ltd.	CARE AA-	2.27
ICICI Prudential Asset Management Company Ltd.		1.86	Cube Highways Trust	IND AAA	2.24
E.I.D-Parry (India) Ltd.		1.49	Power Grid Corporation Of India Ltd.	CRISIL AAA	0.23
Hawkins Cookers Ltd.		1.29	Total		14.74
Sanathan Textiles Ltd.		1.22	Strips		
Samvardhana Motherson International Ltd.		1.22	GOI 6.68% 07.07.2040 GOV	SOVEREIGN	22.01
Doms Industries Ltd.		1.09	GOI 6.79% 07.10.2034 GOV	SOVEREIGN	15.24
Garware Technical Fibres Ltd.		1.05	GOI 7.18% 14.08.2033 GOV	SOVEREIGN	7.79
Hatsang Agro Product Ltd.		1.03	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	3.74
K.P.R. Mill Ltd.		1.00	Total		48.78
Aether Industries Ltd.		0.84	Cash, Cash Equivalents And Others		
Pitti Engineering Ltd.		0.81	GOI 16.12.2026 GOV	SOVEREIGN	2.69
Brainbees Solutions Ltd.		0.54	Total		2.69
Wonderla Holidays Ltd.		0.52	Grand Total		
Sheela Foam Ltd.		0.49			100.00
Ganesha Ecosphere Ltd.		0.45	Non Convertible Debentures		
Relaxo Footwears Ltd.		0.44	Sundaram Finance Ltd.	CRISIL AAA	3.86
LG Electronics India Ltd.		0.08	LIC Housing Finance Ltd.	CRISIL AAA	3.81
Meesho Ltd.		0.04			
Aequs Ltd.		0.03			
Total		19.44			

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Sovereign	51.47
Financial Services	16.15
Consumer Durables	4.23
Textiles	3.72
Fast Moving Consumer Goods	3.61
Services	2.24
Automobile And Auto Components	1.22
Consumer Services	1.10
Chemicals	0.84
Capital Goods	0.84
Power	0.23
Cash, Cash Equivalents And Others	14.35

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



SBI Children's Fund - Savings Plan This product is suitable for investors who are seeking^:

- Regular income and capital appreciation.
 - Investment primarily in debt and money market instruments and secondarily in actively managed equity and equity related instruments.
- ^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI EQUITY SAVINGS FUND

An open-ended Scheme investing in equity, arbitrage and debt

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market and fixed income instruments. The Scheme also aims to generate long-term capital appreciation by investing a part of the Scheme's assets in equity and equity related instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- Type of Scheme**
An open-ended Scheme investing in equity, arbitrage and debt.
- Date of Allotment:** 27/05/2015
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 5,933.91 Crores
- AUM as on December 31, 2025**
₹ 5,762.60 Crores
- Fund Manager:**
Ms. Nidhi Chawla (Equity Portion)
***Mr. Mohit Jain** (Debt Portion)
Mr. Neeraj Kumar (Arbitrage Portion)
Ms. Vandna Soni (Commodities Portion)
Managing Since:
Ms. Nidhi Chawla - Jan 2022
Mr. Mohit Jain - May 2025
Mr. Neeraj Kumar - May 2015
Ms. Vandna Soni - Jan 2024
Total Experience:
Ms. Nidhi Chawla – Over 18 years
Ms. Mohit Jain – Over 14 years
Mr. Neeraj Kumar – Over 29 years
Ms. Vandna Soni – Over 12 years

- First Tier Benchmark:** NIFTY Equity Savings Index
- Exit Load:**
For exit on or before 15 days from the date of allotment – 0.10% For exit after 15 days from the date of allotment – Nil
- Entry Load:** N.A.

- Plans Available:** Regular, Direct
- Options:** Growth, IDCW

- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum 6 months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.

- Minimum Investment**
₹ 1000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 1.89 years
Average Maturity : 2.28 years
Macaulay Duration : 2.00 years
Yield to Maturity[^] : 7.26%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Growth	24.4060	Dir-Plan-Growth	26.9812
Reg-Plan-Monthly IDCW	22.6269	Dir-Plan-Monthly IDCW	24.6972
Reg-Plan-Quarterly IDCW	23.0788	Dir-Plan-Quarterly IDCW	25.5505

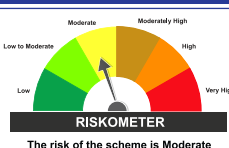
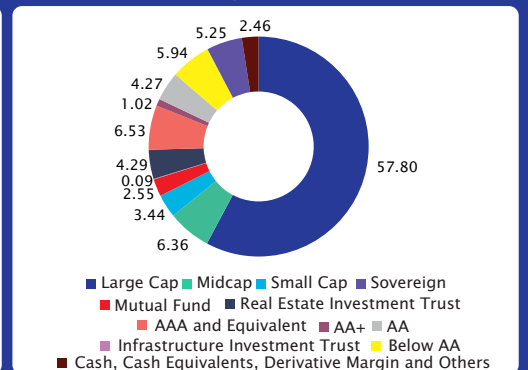
PORTFOLIO

Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM	Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM
Equity Shares						Equity Shares & Derivatives					
Jindal Steel Ltd.		1.53	-	1.53		HDFC Bank Ltd.	7.68	-5.06	2.62		
Aster Dm Healthcare Ltd.	1.18	-	1.18			Reliance Industries Ltd.	5.39	-2.14	3.25		
Gokaldas Exports Ltd.	0.96	-	0.96			Kotak Mahindra Bank Ltd.	4.39	-4.40	-0.01		
Avenue Supermarts Ltd.	0.96	-	0.96			State Bank Of India	3.59	-2.77	0.82		
Vishal Mega Mart Ltd.	0.85	-	0.85			Larsen & Toubro Ltd.	2.52	-2.07	0.45		
Billionbrains Garage Ventures Ltd.	0.70	-	0.70			Bharti Airtel Ltd.	2.41	-2.43	-0.02		
Ganesh Ecosphere Ltd.	0.30	-	0.30			ICICI Bank Ltd.	2.37	-2.39	-0.02		
Total	6.48	-	6.48			Bank Of Baroda	2.04	-2.06	-0.02		
Non Convertible Debentures						Government Securities					
Oil & Natural Gas Corporation Ltd.		0.06	-0.06	-		GGOI 7.1% 08.04.2034 GOV	SOVEREIGN	2.17	-	-	
Nestle India Ltd.		0.06	-0.06	-		GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.25	-	-	
HDFC Asset Management Co. Ltd.		0.06	-0.06	-		GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.86	-	-	
HCL Technologies Ltd.		0.06	-0.06	-		Total	4.28				
TVS Motor Company Ltd.		0.05	-0.05	-		Mutual Fund Units					
Polyfab India Ltd.		0.05	-0.05	-		SBI Liquid Fund - Direct Plan - Growth Option		2.55	-	-	
Indian Bank		0.04	-0.04	-		Total	2.55				
GAIL (India) Ltd.		0.04	-0.04	-		Treasury Bills					
Dabur India Ltd.		0.04	-0.04	-		364 Day T-Bill 12.11.26	SOVEREIGN	0.81	-	-	
Syngene International Ltd.		0.03	-0.03	-		364 Day T-Bill 19.11.26	SOVEREIGN	0.16	-	-	
Jio Financial Services Ltd.		0.03	-0.03	-		Total	0.97				
Indian Railway Catering & Tourism Corporation Ltd.		0.03	-0.03	-		Real Estate Investment Trust					
Hindustan Zinc Ltd.		0.03	-0.03	-		Embassy Office Parks Reit		2.28	-	-	
Godrej Consumer Products Ltd.		0.03	-0.03	-		Brookfield India Real Estate Trust		2.01	-	-	
Aurobindo Pharma Ltd.		0.03	-0.03	-		Total	4.29				
PB Fintech Ltd.		0.02	-0.02	-		Infrastructure Investment Trust					
NTPC Ltd.		0.02	-0.02	-		National Highways Infra Trust		0.09	-	-	
Mphasis Ltd.		0.02	-0.02	-		Total	0.09				
Max Financial Services Ltd.		0.02	-0.02	-		Cash, Cash Equivalents, Derivative Margin And Others					
Marico Ltd.		0.02	-0.02	-		Grand Total	100.00				
Hindustan Petroleum Corporation Ltd.		0.02	-0.02	-							
Grasim Industries Ltd.		0.02	-0.02	-							
Coal India Ltd.		0.02	-0.02	-							
CG Power And Industrial Solutions Ltd.		0.02	-0.02	-							
Power Grid Corporation Of India Ltd.		0.01	-0.01	-							
Pidilite Industries Ltd.		0.01	-0.01	-							
Dalmia Bharat Ltd.		0.01	-0.01	-							
Total		61.12	-45.62	15.50							

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	40.25
Metals & Mining	7.07
Realty	7.03
Oil, Gas & Consumable Fuels	5.64
Sovereign	5.25
Automobile And Auto Components	4.17
Consumer Services	3.54
Construction	3.53
Fast Moving Consumer Goods	3.50
Services	2.95
Telecommunication	2.93
Mutual Fund/etf	2.55
Information Technology	2.32
Healthcare	2.00
Textiles	1.26
Consumer Durables	1.00
Power	0.95
Construction Materials	0.82
Capital Goods	0.77
Chemicals	0.01
Cash, Cash Equivalents, Derivative Margin And Others	2.46

PORTFOLIO CLASSIFICATION BY ASSET CLASS / RATING CLASS (%)



SBI Equity Savings Fund
This product is suitable for investors who are seeking[^]:

- Regular income & Capital appreciation.
- To generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, fixed income securities and capital appreciation through an exposure to equity and equity related instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^{*}Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025

SBI
ARBITRAGE OPPORTUNITIES FUND

An open-ended Scheme investing in arbitrage opportunities

Investment Objective

The investment objective of the Scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

Fund Details

- Type of Scheme**
An open-ended Scheme investing in arbitrage opportunities.
- Date of Allotment:** 03/11/2006
- Report As On:** 31/12/2025
- AUM for the Month of December 2025**
₹ 41,550.46 Crores
- AUM as on December 31, 2025**
₹ 35,438.30 Crores
- Fund Manager:**
Mr. Neeraj Kumar –Equity Portion
Mr. Ardhendu Bhattacharya –Debt Portion
Managing Since:
Mr. Neeraj Kumar –Oct 2012
Mr. Ardhendu Bhattacharya –(w.e.f. Dec-2024)
Total Experience:
Mr. Neeraj Kumar –Over 29 years
Mr. Ardhendu Bhattacharya –Over 15 years
- First Tier Benchmark:** Nifty 50 Arbitrage Index
- Exit Load:** For exit within 1 month from the date of allotment - 0.25%; For exit after 1 month from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation : 0.37%
Beta : 0.48
Sharpe Ratio : 3.42
Modified Duration : 0.33 years
Average Maturity : 0.40 years
Macaulay Duration : 0.35 years
Yield to Maturity^A : 6.24%
Portfolio Turnover* : 1.58
Equity Turnover : 11.61
Total Turnover = Equity + Debt + Derivatives
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months.
Risk Free rate: **FBI Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points**
^In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE		LAST IDCW		Face value: ₹10	
Option	NAV (₹)	Record Date	IDCW (in ₹/Unit)	NAV (₹)	
Reg-Plan-IDCW	18.2968	27-Mar-20 (Reg Plan)	0.07	13.3989	
Reg-Plan-Growth	34.7920	27-Mar-20 (Dir Plan)	0.07	14.2690	
Dir-Plan-IDCW	20.0360	28-Feb-20 (Reg Plan)	0.07	13.4634	
Dir-Plan-Growth	37.0822	28-Feb-20 (Dir Plan)	0.07	14.3281	
		31-Jan-20 (Reg Plan)	0.07	13.4238	
		31-Jan-20 (Dir Plan)	0.07	14.2766	

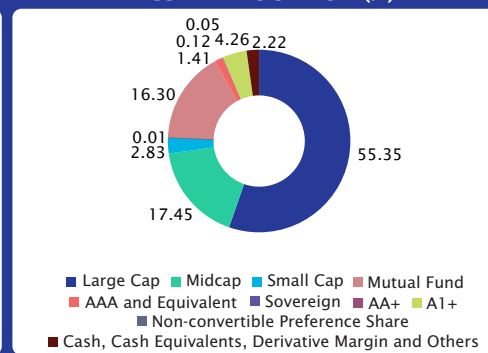
Pursuant to payment of IDCW, the NAV of IDCW Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO							
Issuer Name	Rating	(% Of Total % of AUM Derivatives Net % of AUM	Issuer Name	Rating	(% Of Total % of AUM Derivatives Net % of AUM		
Equity Shares		5.87	0.01	0.04	0.18	-0.19	-0.01
HDFC Bank Ltd.	4.81	4.84	-0.03	ICICI Prudential Life Insurance Company Ltd.	0.17	-0.17	-
ICICI Bank Ltd.	1.94	1.95	-0.01	Bojiac Ltd.	0.17	-0.17	-
Reliance Industries Ltd.	1.86	1.87	-0.01	Bank of India	0.16	-0.16	-
ITC Ltd.	1.76	1.77	-0.01	NBCI India Ltd.	0.15	-0.15	-
Shriram Finance Ltd.	1.74	1.74	-0.01	Mazagon Dock Shipbuilders Ltd.	0.15	-0.15	-
Bharat Airtel Ltd.	1.53	1.54	-0.01	Laurus Labs Ltd.	0.15	-0.15	0.01
Tata Consultancy Services Ltd.	1.38	1.38	-0.01	HDFC Life Insurance Company Ltd.	0.13	-0.13	-
JSW Steel Ltd.	1.30	1.31	-0.01	Godrej Consumer Products Ltd.	0.13	-0.13	-
Vodafone Idea Ltd.	1.28	1.30	-0.02	Sona Bew Precision Forgings Ltd.	0.13	-0.13	-
Vedanta Ltd.	1.27	1.28	-0.01	Tube Investments Of India Ltd.	0.13	-0.13	-
Eternal Ltd.	1.19	1.20	-0.01	Kaynes Technology India Ltd.	0.13	-0.13	-
Bharat Electronics Ltd.	1.08	1.09	-0.01	Briglion Ltd.	0.13	-0.13	-
Maruti Suzuki India Ltd.	1.06	1.07	-0.01	Tata Elxsi Ltd.	0.12	-0.12	-
Hindustan Aeronautics Ltd.	1.06	1.06	-0.01	Polaris India Ltd.	0.12	-0.12	-0.01
Power Finance Corporation Ltd.	1.01	1.01	-	Persistent Systems Ltd.	0.12	-0.12	-
State Bank Of India	0.97	0.98	-0.01	Manind Pharma Ltd.	0.12	-0.12	-
Indus Towers Ltd.	0.96	0.96	-0.01	L&T Finance Ltd.	0.12	-0.12	-
Hindalco Industries Ltd.	0.95	0.96	-0.01	YLIFE Sciences Ltd.	0.11	-0.11	-
REC Ltd.	0.88	0.89	-0.01	Tata Motors Passenger Vehicles Ltd.	0.11	-0.11	-
IO Financial Services Ltd.	0.81	0.82	-0.01	Zydus Ltd.	0.11	-0.11	-
Larsen & Toubro Ltd.	0.80	0.81	-0.01	Alkerm India Pvt. Ltd.	0.11	-0.11	-
Adani Enterprises Ltd.	0.80	1.33	0.53	Unio Minds Ltd.	0.10	-0.10	-
Tata Steel Ltd.	0.75	0.75	-	Inov Wind Ltd.	0.10	-0.09	0.01
Indusind Bank Ltd.	0.73	0.73	-	CAH India Ltd.	0.10	-0.09	0.01
Punjab National Bank	0.72	0.72	-	Central Depository Services (I) Ltd.	0.10	-0.10	-
CNH Airways Ltd.	0.70	0.71	-0.01	AIK Growth Fund Ltd.	0.09	-0.08	-
Glenmark Pharmaceuticals Ltd.	0.70	0.70	-	UPL Ltd.	0.08	-0.08	-
Adani Green Energy Ltd.	0.69	0.70	-0.01	Sun Pharmaceutical Industries Ltd.	0.08	-0.08	-
NMDC Ltd.	0.66	0.67	-0.01	Prestage Estates Projects Ltd.	0.08	-0.08	-
Adani Ports And Special Economic Zone Ltd.	0.63	0.63	-	Oracle Financial Services Software Ltd.	0.08	-0.08	-
Mahindra & Mahindra Ltd.	0.62	0.63	-0.01	ICICI Lombard General Insurance Company Ltd.	0.08	-0.08	-
TVS Motor Company Ltd.	0.60	0.60	-	SBI Life Insurance Co. Ltd.	0.07	-0.07	-
JSW Energy Ltd.	0.60	0.60	-	Pollina Industries Ltd.	0.07	-0.07	-
Coal India Ltd.	0.58	0.58	-	Housing And Urban Development Corporation Ltd.	0.07	-0.07	-
Steel Authority Of India Ltd.	0.57	0.57	-	HDFC Asset Management Co. Ltd.	0.06	-0.06	-
Indian Oil Corporation Ltd.	0.57	0.58	-0.01	Trent Pharmaceutical Ltd.	0.06	-0.06	-
Tech Mahindra Ltd.	0.53	0.53	-	CCV Power And Industrial Solutions Ltd.	0.06	-0.06	-
One 97 Communications Ltd.	0.53	0.54	-0.01	Toront Power Ltd.	0.05	-0.05	-
Grasim Industries Ltd.	0.53	0.53	-	Shree Cement Ltd.	0.05	-0.05	-
Lupin Ltd.	0.52	0.52	-	Hospita India Ltd.	0.04	-0.04	-
DLF Ltd.	0.52	0.53	-0.01	Computer Age Management Services Ltd.	0.04	-0.04	-
Inter globe Aviation Ltd.	0.50	0.51	-0.01	Colgate Palmolive India Ltd.	0.04	-0.04	-
Hero Cycles Ltd.	0.50	0.51	-0.01	Bharat Dynamics Ltd.	0.04	-0.04	-
Trent Ltd.	0.49	0.49	-	NHPC Ltd.	0.03	-0.03	-
Kotak Mahindra Bank Ltd.	0.49	0.49	-	Indian Railway Finance Corporation Ltd.	0.03	-0.03	-
HCL Technologies Ltd.	0.49	0.49	-	Eicher Motors Ltd.	0.03	-0.03	-
Ambuja Cement Ltd.	0.49	0.49	-	Delhivery Ltd.	0.03	-0.03	-
Aditya Birla Capital Ltd.	0.47	0.47	-	Canara Bank	0.03	-0.02	-
Titan Company Ltd.	0.46	0.47	-0.01	ABB India Ltd.	0.02	-0.02	-
Dwv Laboratories Ltd.	0.45	0.45	-	Tata Technologies Ltd.	0.02	-0.02	-
Adani Energy Solutions Ltd.	0.45	0.45	-	Sewilly Ltd.	0.02	-0.02	-
Vedanta Resources Ltd.	0.44	0.44	-	Supreme Industries Ltd.	0.02	-0.02	-
Godrej Properties Ltd.	0.43	0.43	-	Siemens Ltd.	0.02	-0.02	-
Dixon Technologies (India) Ltd.	0.42	0.42	-	SBI Cards & Payment Services Ltd.	0.02	-0.02	-
APL Apollo Tubes Ltd.	0.42	0.42	-	Lifemidline Ltd.	0.02	-0.02	-
Ultratech Cement Ltd.	0.40	0.40	-	Indian Edge India Ltd.	0.02	-0.02	-
NFC First Bank Ltd.	0.40	0.40	-	Indian Energy Exchange Ltd.	0.02	-0.02	-
Bajaj Finserv Ltd.	0.40	0.40	-	Hindustan Unilever Ltd.	0.02	-0.02	-
Southern India Ltd.	0.39	0.39	-	Angel One Ltd.	0.02	-0.02	-
National Aluminium Company Ltd.	0.39	0.40	-	Muthoot Finance Ltd.	0.01	-0.01	-
Patanjali Foods Ltd.	0.38	0.38	-	Compass India Ltd.	0.01	-0.01	-
Max Healthcare Institute Ltd.	0.38	0.38	-	Bajaj Auto Ltd.	0.01	-0.01	-
Marico Ltd.	0.38	0.38	-	Total	75.63	-76.68	-1.05
Sarman Capital Ltd.	0.37	0.37	-	Commercial Papers			
Bharat Heavy Electricals Ltd.	0.37	0.37	-	Chudaman Investment & Finance Co. Ltd.	CRIIS A1+	1.85	-
Bank Of Baroda	0.36	0.36	-	Total Capital Ltd.	CRIIS A1+	0.58	-
Crompton Greaves Consumer Electricals Ltd.	0.35	0.35	-	Total		1.63	-
Infosys Ltd.	0.34	0.35	-0.01	Centralized Of Deposits			
PNB Housing Finance Ltd.	0.33	0.33	-	Bank Of Baroda	IND A1+	1.28	-
LIC Housing Finance Ltd.	0.33	0.33	-	Axis Bank Ltd.	CRIIS A1+	0.64	-
Kalyan Jewellers India Ltd.	0.33	0.33	-	AU Small Finance Bank Ltd.	CRIIS A1+	0.35	-
Hindustan Petroleum Corporation Ltd.	0.33	0.33	-	Equitas Small Finance Bank Ltd.	CRIIS A1+	0.34	-
BBJ Bank Ltd.	0.31	0.31	-	National Bank For Agriculture And Rural Development	CRIIS A1+	0.12	-
The Indian Hotels Company Ltd.	0.30	0.30	-	Total		2.63	-
Max Financial Services Ltd.	0.30	0.30	-	Non Convertible Debentures			
Britannia Industries Ltd.	0.30	0.30	-	Axis Finance Ltd.	CRIIS AAA	2.73	-
Bharat Petroleum Corporation Ltd.	0.30	0.30	-	REC Ltd.	CRIIS AAA	0.36	-
Apollo Hospitals Enterprise Ltd.	0.30	0.30	-	National Bank For Agriculture And Rural Development	CRIIS AAA	0.18	-
Mangalore Finance Ltd.	0.29	0.29	-	CNCI Petro Additions Ltd.	CRIIS AAA	0.12	-
Indraprastha Exchange Of India Ltd.	0.29	0.29	-	Total		1.88	-
NTPC Ltd.	0.28	0.28	-	Non-Convertible Preference Share			
Maruti Commodities Exchange Of India Ltd.	0.28	0.28	-	TVS Motor Company Ltd.	CARE A1+	0.01	-
Bandhan Bank Ltd.	0.28	0.28	-	Total		0.01	-
Life Insurance Corporation Of India	0.27	0.28	-0.01	Zee Cognition Bonds			
Suven Energy Ltd.	0.26	0.26	-	HDF Financial Services Ltd.	CRIIS AAA	0.15	-
Samarprabha Mohanram International Ltd.	0.26	0.26	-	Total		0.15	-
Power Grid Corporation Of India Ltd.	0.26	0.26	-	Mutual Fund Units			
Container Corporation Of India Ltd.	0.25	0.25	-	SBI Savings Fund - Direct Plan - Growth Option		8.00	-
Hindustan Zinc Ltd.	0.24	0.24	-	SBI Infra Fund - Direct Plan - Growth Option		2.61	-
IFIL Finance Ltd.	0.23	0.23	-	SBI Low Duration Fund - Direct Plan - Growth Option		1.77	-
Tata Consumer Products Ltd.	0.22	0.22	-	SBI Ultra Short Duration Fund - Direct Plan - Cash Option		16.30	-
Mphasis Ltd.	0.22	0.22	-	Treasury Bills			
Bajaj Finance Ltd.	0.22	0.22	-	364 Day T Bills 19.11.26	SOVEREIGN	0.05	-
United Spirits Ltd.	0.21	0.21	-0.01	Total		0.05	-
Nestle India Ltd.	0.21	0.22	-0.01	Cash, Cash Equivalents, Derivative Margin And Others		2.22	-
Dabur India Ltd.	0.21	0.22	-0.01	Grand Total		100.00	-
The Phoenix Mills Ltd.	0.20	0.21	-0.01				
Tata Consumer Products Ltd.	0.20	0.20	-				
PIB Finance Ltd.	0.20	0.21	-0.01				
Evolve Industries Ltd.	0.20	0.20	-				
Syngene International Ltd.	0.19	0.19	-				
OPJ Ltd.	0.19	0.19	-				
BSE Ltd.	0.19	0.19	-				
United Bank Of India	0.18	0.18	-				
Oil & Natural Gas Corporation Ltd.	0.18	0.18	-				
Indian Railway Catering & Tourism Corporation Ltd.	0.18	0.18	-				

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	32.40
Mutual Fund/etf	16.30
Metals & Mining	7.22
Fast Moving Consumer Goods	4.40
Healthcare	4.30
Oil, Gas & Consumable Fuels	4.22
Telecommunication	3.98
Automobile And Auto Components	3.94
Capital Goods	3.87
Information Technology	3.59
Power	2.58
Consumer Services	2.20
Services	2.11
Realty	1.75
Consumer Durables	1.60
Construction Materials	1.46
Construction	0.96
Chemicals	0.85
Sovereign	0.05
Cash, Cash Equivalents, Derivative Margin And Others	2.22

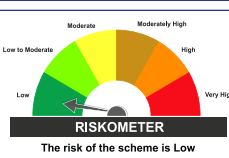
PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Arbitrage Opportunities Fund
This product is suitable for investors who are seeking^A:

- Short term investment.
- Investments to exploit profitable arbitrage opportunities in the cash and derivative segments of the equity markets to provide capital appreciation and regular income.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SBI
**BALANCED
ADVANTAGE FUND**

An open-ended dynamic asset allocation fund

Investment Objective

To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- Type of Scheme**
An open-ended dynamic asset allocation fund.
- Date of Allotment:** 31/08/2021
- Report As On:** 31/12/2025
- AUM for the Month of December 2025**
₹ 39,521.97 Crores
- AUM as on December 31, 2025**
₹ 39,916.84 Crores
- Fund Manager:**
Mr. Dinesh Balachandran – (Equity Portion)
Mr. Anup Upadhyay (Co- Fund Manager Equity Portion)
Ms. Mansi Sajaja – (Debt Portion)
Mr. Rajeev Radhakrishnan – (Co Fund Manager Debt Portion)
- Managing Since:**
Mr. Dinesh Balachandran August 2021
Mr. Anup Upadhyay (w.e.f. Dec 2024)
Ms. Mansi Sajaja Dec 2023
Mr. Rajeev Radhakrishnan August 2021
- Total Experience:**
Mr. Dinesh Balachandran – Over 24 years
Mr. Anup Upadhyay – Over 18 years
Ms. Mansi Sajaja – Over 19 years
Mr. Rajeev Radhakrishnan – Over 24 years
- First Tier Benchmark:**
Nifty 50 Hybrid Composite Debt 50:50 Index
- Exit Load:** NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year. Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation	:6.07%
Beta	:0.93
Sharpe Ratio	:1.34
Modified Duration	:3.47 years
Average Maturity	:4.31 years
Macaulay Duration	:3.66 years
Yield to Maturity ^Δ	:6.85%
Portfolio Turnover*	
Equity Turnover	:0.22
Total Turnover	:2.54

*Total Turnover = Equity + Debt + Derivatives *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points*

^ΔIn case of semi-annual convention, the YTM is annualised

Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	16.1327	Dir-Plan-IDCW	16.8247
Reg-Plan-Growth	16.1325	Dir-Plan-Growth	16.8244

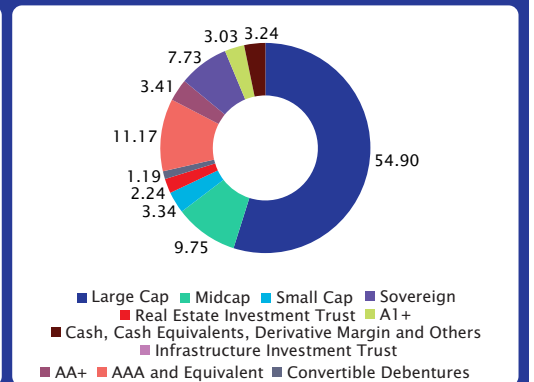
PORTFOLIO

Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM	Issuer Name	Rating	(%) Of Total	% of AUM	Derivatives	Net % of AUM
Equity Shares						Convertible Debentures					
Tata Steel Ltd.		2.57	-	2.57	-	Eternal Ltd.		0.04	-	-0.04	-
Tech Mahindra Ltd.		2.19	-	2.19	-	Persistent Systems Ltd.		0.02	-	-0.02	-
Tata Motors Passenger Vehicles Ltd.		2.07	-	2.07	-	Bharat Electronics Ltd.		0.02	-	-0.02	-
Larsen & Toubro Ltd.		1.99	-	1.99	-	Ultratech Cement Ltd.		0.01	-	-0.01	-
Bank Of Baroda		1.98	-	1.98	-	Tata Consumer Products Ltd.		0.01	-	-0.01	-
Punjab National Bank		1.73	-	1.73	-	One 97 Communications Ltd.		0.01	-	-0.01	-
CESC Ltd.		1.43	-	1.43	-	Marico Ltd.		0.01	-	-0.01	-
Maruti Suzuki India Ltd.		1.20	-	1.20	-	Coforge Ltd.		0.01	-	-0.01	-
Mahindra & Mahindra Financial Services Ltd.		1.11	-	1.11	-	Aurobindo Pharma Ltd.		0.01	-	-0.01	-
Tata Motors Ltd.		1.10	-	1.10	-	Total		41.56		-14.81	26.75
Biocon Ltd.		0.99	-	0.99	-	Non Convertible Debentures					
ICICI Prudential Life Insurance Company Ltd.		0.94	-	0.94	-	Cholamandalam Investment & Finance Co. Ltd.		1.19	-	-	-
Meesho Ltd.		0.83	-	0.83	-	Total		1.19			
Cipla Ltd.		0.81	-	0.81	-	Commercial Papers					
Bandhan Bank Ltd.		0.72	-	0.72	-	Bajaj Finance Ltd.	CRISIL A1+	0.62	-	-	-
Vishal Mega Mart Ltd.		0.56	-	0.56	-	Total		0.62			
Gateway Distriparks Ltd.		0.52	-	0.52	-	Certificate Of Deposits					
Sona Blw Precision Forgings Ltd.		0.47	-	0.47	-	Canara Bank	CRISIL A1+	0.85	-	-	-
Cholamandalam Investment & Finance Co. Ltd.		0.44	-	0.44	-	HDFC Bank Ltd.	CRISIL A1+	0.63	-	-	-
Wipro Ltd.		0.37	-	0.37	-	Bank Of Baroda	IND A1+	0.63	-	-	-
Carborundum Universal Ltd.		0.34	-	0.34	-	IDBI Bank Ltd.	CRISIL A1+	0.24	-	-	-
Steel Authority Of India Ltd.		0.31	-	0.31	-	Indian Overseas Bank	CARE A1+	0.06	-	-	-
Grasim Industries Ltd.		0.29	-	0.29	-	Total		2.41			
Hindustan Unilever Ltd.		0.27	-	0.27	-	Non Convertible Debentures					
Alkerm Laboratories Ltd.		0.25	-	0.25	-	Bharti Telecom Ltd.	CRISIL AAA	1.79	-	-	-
Container Corporation Of India Ltd.		0.19	-	0.19	-	Muthoot Finance Ltd.	CRISIL AA+	1.13	-	-	-
ACC Ltd.		0.16	-	0.16	-	NABARD	[ICRA]AAA	1.01	-	-	-
Go Fashion (India) Ltd.		0.14	-	0.14	-	LIC Housing Finance Ltd.	CRISIL AAA	1.01	-	-	-
ICICI Prudential Asset Management Company Ltd.		0.06	-	0.06	-	Bajaj Finance Ltd.	CRISIL AAA	0.95	-	-	-
Tube Investments Of India Ltd.		0.02	-	0.02	-	Small Industries Development Bank Of India	CRISIL AAA	0.76	-	-	-
Crompton Greaves Consumer Electricals Ltd.		0.02	-	0.02	-	Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.73	-	-	-
Total		26.43		-26.43		Jammagar Utilities & Power Pvt. Ltd.	[ICRA]AAA	0.63	-	-	-
Equity Shares & Derivatives						Government Securities					
Reliance Industries Ltd.		6.03	-1.24	4.79	-	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	2.29	-	-	-
HDFC Bank Ltd.		4.92	-0.04	4.88	-	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	1.55	-	-	-
Mahindra & Mahindra Ltd.		2.03	-2.04	-0.01	-	GOI 7.32% 13.11.2030 GOV	SOVEREIGN	0.91	-	-	-
ITC Ltd.		2.00	-0.02	1.98	-	GOI 7.18% 14.08.2033 GOV	SOVEREIGN	0.84	-	-	-
GAIL (India) Ltd.		2.00	-0.21	1.79	-	GOI 7.18% 24.07.2037 GOV	SOVEREIGN	0.64	-	-	-
Axis Bank Ltd.		1.92	-0.03	1.89	-	GOI 6.28% 14.07.2032 GOV	SOVEREIGN	0.62	-	-	-
HCL Technologies Ltd.		1.76	0.00	1.76	-	GOI 6.68% 07.07.2040 GOV	SOVEREIGN	0.49	-	-	-
Bharti Airtel Ltd.		1.66	-1.23	0.43	-	Total		7.34			
State Bank Of India		1.46	-0.36	1.10	-	State Development Loans					
ICICI Bank Ltd.		1.38	-0.81	0.57	-	State Government of Haryana					
Torrent Power Ltd.		1.34	0.00	1.34	-	7.29% 29.10.2037 SDL	SOVEREIGN	0.37	-	-	-
Asian Paints Ltd.		1.21	-1.22	-0.01	-	Bihar 7.48% 20.08.2039 SDL	SOVEREIGN	0.02	-	-	-
Sun Pharmaceutical Industries Ltd.		1.18	-0.39	0.79	-	Total		0.39			
Kotak Mahindra Bank Ltd.		1.18	-1.18	-	-	Real Estate Investment Trust					
Indian Oil Corporation Ltd.		1.18	-0.45	0.73	-	Brookfield India Real Estate Trust		1.33	-	-	-
Indus Towers Ltd.		0.95	-0.01	0.94	-	Embassy Office Parks Reit		0.91	-	-	-
United Spirits Ltd.		0.82	-0.01	0.81	-	Total		2.24			
DUF Ltd.		0.79	-0.79	-	-	Cash, Cash Equivalents, Derivative Margin And Others		3.24	-	-	-
Dabur India Ltd.		0.74	-0.01	0.73	-	Grand Total		100.00			
Bharat Petroleum Corporation Ltd.		0.73	-0.74	-0.01	-						
Petronet Lng Ltd.		0.68	-0.33	0.35	-						
Oil & Natural Gas Corporation Ltd.		0.62	-0.02	0.60	-						
Bajaj Finserv Ltd.		0.55	-0.01	0.54	-						
Cummins India Ltd.		0.53	-0.53	-	-						
Titan Company Ltd.		0.42	-0.42	-	-						
Power Grid Corporation Of India Ltd.		0.42	-0.42	-	-						
Tata Consultancy Services Ltd.		0.41	-0.06	0.35	-						
Delhivery Ltd.		0.41	0.00	0.41	-						
Tata Power Company Ltd.		0.38	-0.38	-	-						
ICICI Lombard General Insurance Company Ltd.		0.30	-0.30	-	-						
Hindalco Industries Ltd.		0.25	-0.25	-	-						
Lupin Ltd.		0.22	-0.22	-	-						
Shriram Finance Ltd.		0.18	-0.18	-	-						
Hindustan Petroleum Corporation Ltd.		0.18	-0.18	-	-						
SBI Life Insurance Co. Ltd.		0.15	-0.15	-	-						
Nestle India Ltd.		0.14	-0.14	-	-						
Indusind Bank Ltd.		0.13	-0.13	-	-						
Vedanta Ltd.		0.07	-0.07	-	-						
JSW Steel Ltd.		0.05	-0.05	-	-						
Jindal Steel Ltd.		0.05	-0.05	-	-						

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Financial Services	35.83
Oil, Gas & Consumable Fuels	11.42
Sovereign	7.73
Automobile And Auto Components	5.79
Information Technology	4.92
Power	4.66
Realty	4.08
Fast Moving Consumer Goods	3.97
Healthcare	3.46
Metals & Mining	3.28
Telecommunication	3.12
Construction	1.99
Capital Goods	1.99
Consumer Durables	1.65
Consumer Services	1.54
Services	0.91
Construction Materials	0.42
Cash, Cash Equivalents, Derivative Margin And Others	3.24

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



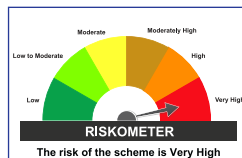
Quantitative Data

Standard Deviation	:6.07%
Beta	:0.93
Sharpe Ratio	:1.34
Modified Duration	:3.47 years
Average Maturity	:4.31 years
Macaulay Duration	:3.66 years
Yield to Maturity ^Δ	:6.85%
Portfolio Turnover*	
Equity Turnover	:0.22
Total Turnover	:2.54

*Total Turnover = Equity + Debt + Derivatives *Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months. Risk Free rate: FBIL Overnight Mibor rate (5.67% as on 31st December 2025) Basis for Ratio Calculation: 3 Years Monthly Data Points*

^ΔIn case of semi-annual convention, the YTM is annualised

Ratios including debt instruments and cash



SBI Balanced Advantage Fund
This product is suitable for investors who are seeking:*

- Long term capital appreciation.
- Dynamic asset allocation between equity and equity related instruments including derivatives and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**SBI
CHILDREN'S FUND -
INVESTMENT PLAN**

An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
(Previously known as SBI Magnum Children's Benefit Fund -Investment Plan)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across sectors and market capitalizations. The scheme will also invest in debt and money market instruments with an endeavour to generate income. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Details

- Type of Scheme**
An open-ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
- Date of Allotment:** 29/ 09/2020
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 5,041.69 Crores
- AUM as on December 31, 2025**
₹ 5,070.50 Crores
- Fund Manager:**
Mr. R Srinivasan -(Equity Portion)
Mr Lokesh Mallya -(Debt Portion)
Managing since:
Mr. R Srinivasan -September 29, 2020
Mr Lokesh Mallya -July 1st 2025
Total Experience:
Mr. R. Srinivasan -Over 33 years
Mr Lokesh Mallya -Over 20 years
- First Tier Benchmark:**
CRISIL Hybrid 35+65 -Aggressive Index
- Exit Load:**
For all investments with respect to units not subject to lock-in period and the holding period is less than 3 years:
3% for redemption/switch out on or before 1 year from the date of allotment
2% for redemption/switch out after 1 year and up to 2 years from the date of allotment
1% for redemption/switch out after 2 years and up to 3 years from the date of allotment
Nil for redemption or switch-out after 3 years from the date of allotment.
- Entry Load:** NA
- Plans Available:** Regular, Direct
- Option:** Growth
- SIP**
Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.01 year
Average Maturity	: 0.02 year
Macaulay Duration	: 0.01 year
Yield to Maturity [^]	: 5.25%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-Growth	44.2700
Dir-Plan-Growth	47.3406

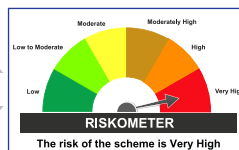
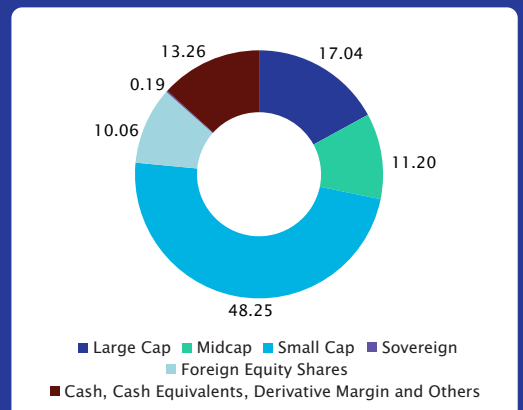
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares					
Muthoot Finance Ltd.		5.27	Pakka Ltd.		0.70
Hatsun Agro Product Ltd.		4.82	Hawkins Cookers Ltd.		0.56
Thangamayil Jewellery Ltd.		4.72	Sona Blw Precision Forgings Ltd.		0.43
State Bank Of India		4.07	Elin Electronics Ltd.		0.38
Le Travenues Technology Ltd.		3.52	Nephrocare Health Service Pvt. Ltd.		0.36
Privi Speciality Chemicals Ltd.		3.38	Lenskart Solutions Ltd.		0.30
Ather Energy Ltd.		3.25	Meesho Ltd.		0.19
Aether Industries Ltd.		3.23	Capillary Technologies India Ltd.		0.15
Adani Power Ltd.		3.19	ICICI Prudential Asset Management Company Ltd.		0.12
HDFC Bank Ltd.		3.09	Tenneco Clean Air India Ltd.		0.10
Asahi India Glass Ltd.		3.08	Total		76.49
Aeque Ltd.		2.99	Foreign Equity Shares		
Bajaj Finserv Ltd.		2.82	Alphabet Inc.		7.22
Ajax Engineering Ltd.		2.61	Renew Energy Global		2.84
Honeywell Automation India Ltd.		2.59	Total		10.06
Sanathan Textiles Ltd.		2.47	Treasury Bills		
K.P.R. Mill Ltd.		2.42	364 Day T-Bill 19.11.26	SOVEREIGN	0.19
Dodla Dairy Ltd.		2.22	Total		0.19
Kotak Mahindra Bank Ltd.		2.17	Cash, Cash Equivalents And Others		
Kalpataru Ltd.		1.99	Grand Total		100.00
E.I.D-Parry (India) Ltd.		1.84			
Samvardhana Motherson International Ltd.		1.58			
Relaxo Footwears Ltd.		1.45			
Gokaldas Exports Ltd.		1.32			
Brainbees Solutions Ltd.		1.27			
Wonderla Holidays Ltd.		1.04			
Brigade Hotel Ventures Ltd.		0.80			

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Financial Services	17.54
Fast Moving Consumer Goods	8.88
Automobile And Auto Components	8.44
Capital Goods	8.19
Information Technology	7.37
Consumer Services	7.12
Consumer Durables	7.11
Chemicals	6.61
Textiles	6.21
Power	6.03
Realty	1.99
Forest Materials	0.70
Healthcare	0.36
Sovereign	0.19
Cash, Cash Equivalents And Others	13.26

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Children's Fund -Investment Plan
This product is suitable for investors who are seeking[^]:

- Long term capital appreciation
- Investment primarily in actively managed equity and equity related instruments and secondarily in debt and money market securities.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
**INCOME PLUS ARBITRAGE
ACTIVE FOF**

An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes

Investment Objective

The investment objective of the scheme shall be to generate regular income and capital appreciation by investing in a mix of units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes.

Fund Details

- Type of Scheme**
An open-ended fund of funds (FOF) scheme investing in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes
- Date of Allotment:** 02/ 05/2025
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 2,150.34 Crores
- AUM as on December 31, 2025**
₹ 2,213.86 Crores
- Fund Manager:**
Mr. Ardhendu Bhattacharya
Managing since:
Mr. Ardhendu Bhattacharya –May 2025
Total Experience:
Mr. Ardhendu Bhattacharya –Over 15 years
- First Tier Benchmark:**
65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index
- Exit Load:** NIL
- Entry Load:** NA
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	10.3528	Direct Plan-IDCW	10.3648
Reg-Plan-Growth	10.3527	Dir-Plan-Growth	10.3649

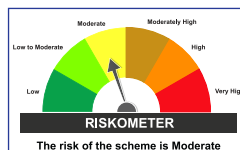
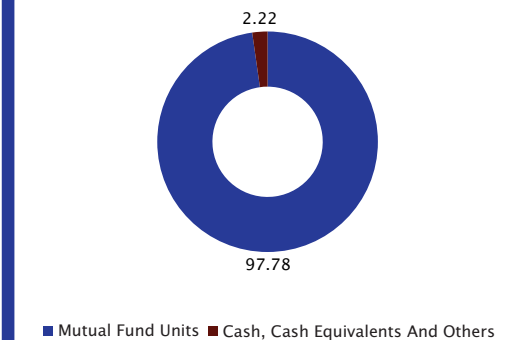
PORTFOLIO

Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Arbitrage Opportunities Fund - Direct Plan - Growth Option	37.13
SBI Corporate Bond Fund - Direct Plan - Growth Option	36.17
SBI Short Term Debt Fund - Direct Plan - Growth Option	12.80
SBI Banking & Psu Fund - Direct Plan - Growth Option	11.68
Total	97.78
Cash, Cash Equivalents And Others	2.22
Grand Total	100.00

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Mutual Fund/ETF	97.78
Cash, Cash Equivalents And Others	2.22

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Income Plus Arbitrage Active FOF
This product is suitable for investors who are seeking^:

- Regular income and Capital appreciation
 - Investment primarily in units of actively managed debt oriented schemes and actively managed Arbitrage mutual fund schemes
- ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**DYNAMIC ASSET ALLOCATION
ACTIVE FOF**

An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.

Investment Objective

The investment objective of the scheme shall be to generate long-term capital appreciation by investing in actively managed equity oriented and actively managed debt oriented mutual fund schemes

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- Type of Scheme**
An open-ended fund of fund scheme investing in units of actively managed equity and debt-oriented mutual fund schemes.
- Date of Allotment:** 15/09/2025
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 2,271.24 Crores
- AUM as on December 31, 2025**
₹ 2,326.95 Crores
- Fund Manager:**
Ms. Nidhi Chawla – Equity Portion
Mr. Ardhendu Bhattacharya – Debt Portion
Managing since:
Ms. Nidhi Chawla – Sep 2025
Mr. Ardhendu Bhattacharya – Sep 2025
Total Experience:
Ms. Nidhi Chawla – Over 18 years
Mr. Ardhendu Bhattacharya – Over 15 years
- First Tier Benchmark:**
NIFTY 50 Hybrid Composite debt 50:50 Index
- Exit Load:**
For units purchased or switched in from another scheme to the fund are redeemed or switched out on or before 12 months from the date of allotment
Upto 25% of the investments – Nil;
For remaining investments – 1% of applicable NAV
- For exit after 12 months from the date of allotment: Nil
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments
Weekly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum six months (or) minimum ₹500 & in multiples of Re. 1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum one year
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for minimum 4 number of installments
Annual - Minimum amount of investment will be ₹ 5,000 and in multiples of Re.1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	10.2211	Direct Plan-IDCW	10.2526
Reg-Plan-Growth	10.2211	Dir-Plan-Growth	10.2532

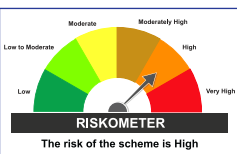
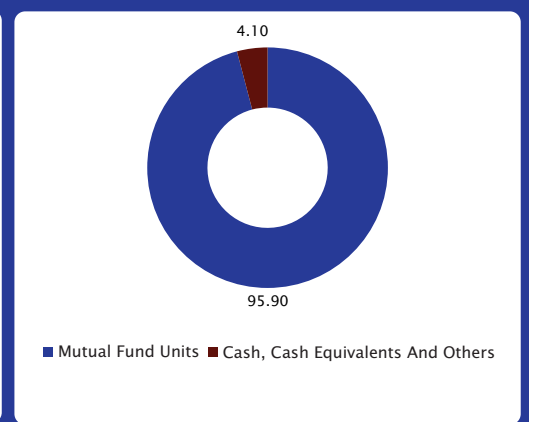
PORTFOLIO

Issuer Name	(%) Of Total AUM
Mutual Fund Units	
SBI Medium Duration Fund - Direct Plan - Growth Option	18.35
SBI Large And Midcap Fund - Direct Plan - Growth Option	11.26
SBI Focused Fund - Direct Plan - Growth Option	9.39
SBI Medium To Long Duration Fund - Direct Plan - Growth Option	8.68
SBI Dynamic Bond Fund - Direct Plan - Growth Option	8.47
SBI Flexicap Fund - Direct Plan - Growth Option	8.39
SBI Technology Opportunities Fund - Direct Plan - Growth Option	6.58
SBI Banking And Financial Services Fund - Direct Plan - Growth Option	4.68
SBI Contra Fund - Direct Plan - Growth Option	4.23
SBI Multicap Fund-Direct Plan-Growth Option	4.08
SBI Dividend Yield Fund - Direct Plan - Growth Option	3.67
SBI Comma Fund - Direct Plan - Growth Option	2.92
SBI Consumption Opportunities Fund - Direct Plan - Growth Option	2.74
SBI Low Duration Fund - Direct Plan - Growth Option	2.46
Total	95.90
Cash, Cash Equivalents And Others	4.10
Grand Total	100.00

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Mutual Fund/ETF	95.90
Cash, Cash Equivalents And Others	4.10

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Dynamic Asset Allocation Active FoF
This product is suitable for investors who are seeking^:

- Long term Capital appreciation
- Investment in units of actively managed equity and debt oriented mutual fund schemes

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**RETIREMENT BENEFIT FUND-
AGGRESSIVE PLAN**

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- Type of Scheme**
An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- Date of Allotment:** 10/02/2021
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 3,147.89 Crores
- AUM as on December 31, 2025**
₹ 3,162.30 Crores
- Fund Manager:**
Mr. Rohit Shimpi (Equity Portion)
Mr. Ardhendu Bhattacharya (Debt portion)
Managing since:
Mr. Rohit Shimpi: Oct - 2021
Mr. Ardhendu Bhattacharya: June - 2021
Total Experience:
Mr. Rohit Shimpi -Over 19 years
Mr. Ardhendu Bhattacharya -Over 15 years
- First Tier Benchmark:** BSE 500 TRI
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 2.80 years
Average Maturity : 3.78 years
Macaulay Duration : 2.89 years
Yield to Maturity[^] : 6.11%
[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	20.4387	Direct Plan-IDCW	21.7345
Reg-Plan-Growth	20.4382	Dir-Plan-Growth	21.7461

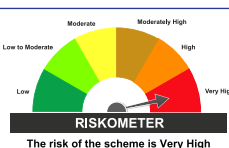
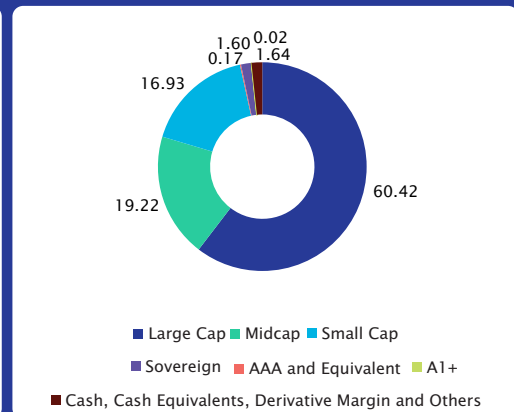
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares					
HDFC Bank Ltd.		8.31	Oberoi Realty Ltd.		1.05
Reliance Industries Ltd.		6.11	Kajaria Ceramics Ltd.		1.04
ICICI Bank Ltd.		5.55	Torrent Power Ltd.		1.03
Maruti Suzuki India Ltd.		4.28	Godrej Properties Ltd.		1.03
Larsen & Toubro Ltd.		4.07	Dr. Lal Path Labs Ltd.		1.03
Infosys Ltd.		3.65	Thermax Ltd.		1.01
State Bank Of India		3.58	DLF Ltd.		1.00
Kotak Mahindra Bank Ltd.		2.73	Sona Blw Precision Forgings Ltd.		0.98
Ultratech Cement Ltd.		2.69	Page Industries Ltd.		0.90
Axis Bank Ltd.		2.67	Balrampur Chini Mills Ltd.		0.88
Urban Company Ltd.		2.44	AIA Engineering Ltd.		0.79
Bajaj Finance Ltd.		2.23	Brigade Hotel Ventures Ltd.		0.78
Hindalco Industries Ltd.		1.88	Pitti Engineering Ltd.		0.65
TVS Motor Company Ltd.		1.85	Carborundum Universal Ltd.		0.57
Schaeffler India Ltd.		1.82	Nuvoco Vistas Corporation Ltd.		0.55
Timken India Ltd.		1.81	Hawkins Cookers Ltd.		0.49
ZF Commercial Vehicle Control Systems India Ltd.		1.74	Total		96.57
Jubilant Foodworks Ltd.		1.68	Non Convertible Debentures		
Asian Paints Ltd.		1.66	Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.17
Bajaj Finserv Ltd.		1.61	Total		0.17
Abbott India Ltd.		1.58	Non-Convertible Preference Share		
L&T Technology Services Ltd.		1.57	TVS Motor Company Ltd.	CARE A1+	0.02
The Indian Hotels Company Ltd.		1.40	Total		0.02
Ltimindtree Ltd.		1.40	Floating Rate Bonds		
Divi's Laboratories Ltd.		1.39	GOI FRB 07.12.2031 GOV	SOVEREIGN	0.03
Navin Fluorine International Ltd.		1.37	Total		0.03
FSN E-Commerce Ventures Ltd.		1.28	Government Securities		
Endurance Technologies Ltd.		1.28	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	0.78
Pidilite Industries Ltd.		1.27	Total		0.78
ESAB India Ltd.		1.17	State Development Loans		
Berger Paints India Ltd.		1.15	State Government of Tamilnadu 6.95% 07.07.2031 SDL	SOVEREIGN	0.79
Voltas Ltd.		1.14	Total		0.79
HDB Financial Services Ltd.		1.14	Cash, Cash Equivalents And Others		
Grindwell Norton Ltd.		1.13	Grand Total		100.00
ABB India Ltd.		1.09			
Honeywell Automation India Ltd.		1.07			

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Financial Services	27.99
Automobile And Auto Components	11.97
Capital Goods	9.29
Consumer Services	7.58
Information Technology	6.62
Oil, Gas & Consumable Fuels	6.11
Consumer Durables	5.48
Construction	4.07
Healthcare	4.00
Construction Materials	3.24
Realty	3.08
Chemicals	2.64
Metals & Mining	1.88
Sovereign	1.60
Power	1.03
Textiles	0.90
Fast Moving Consumer Goods	0.88
Cash, Cash Equivalents And Others	1.64

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Retirement Benefit Fund - Aggressive Plan
This product is suitable for investors who are seeking^:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**RETIREMENT BENEFIT FUND-
AGGRESSIVE HYBRID PLAN**

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Type of Scheme

An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Date of Allotment: 10/02/2021

Report As On: 31/12/2025

AAUM for the Month of December 2025

₹ 1,692.19 Crores

AUM as on December 31, 2025

₹ 1,648.03 Crores

Fund Manager:

Mr. Rohit Shimpi (Equity Portion)

Mr. Ardhendu Bhattacharya (Debt portion)

Managing since:

Mr. Rohit Shimpi: Oct - 2021

Mr. Ardhendu Bhattacharya: June - 2021

Total Experience:

Mr. Rohit Shimpi -Over 19 years

Mr. Ardhendu Bhattacharya -Over 15 years

First Tier Benchmark:

CRISIL Hybrid 35+65 -Aggressive Index

Exit Load: Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Option: Growth, IDCW

SIP

Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.

Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1

thereafter for minimum of twelve installments.

Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or)

minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.

Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.

Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.

Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.

Minimum Investment

₹ 5000 & in multiples of ₹ 1

Additional Investment

₹ 1000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	19.4120	Direct Plan-IDCW	20.5473
Reg-Plan-Growth	19.4125	Dir-Plan-Growth	20.5451

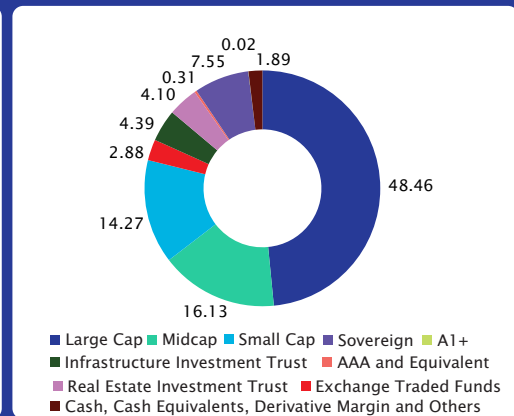
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares			Thermax Ltd.		0.81
HDFC Bank Ltd.		6.80	Kajaria Ceramics Ltd.		0.80
Reliance Industries Ltd.		4.81	Balrampur Chini Mills Ltd.		0.79
ICICI Bank Ltd.		4.39	Page Industries Ltd.		0.72
Maruti Suzuki India Ltd.		3.43	HDB Financial Services Ltd.		0.68
Larsen & Toubro Ltd.		3.26	Hawkins Cookers Ltd.		0.68
Infosys Ltd.		3.04	Brigade Hotel Ventures Ltd.		0.61
State Bank Of India		2.77	ABB India Ltd.		0.61
Ultratech Cement Ltd.		2.32	Pitti Engineering Ltd.		0.56
Axis Bank Ltd.		2.18	Carborundum Universal Ltd.		0.55
Kotak Mahindra Bank Ltd.		2.17	Nuvoco Vistas Corporation Ltd.		0.41
Urban Company Ltd.		1.97	Total		78.86
Bajaj Finance Ltd.		1.80	Non Convertible Debentures		
Hindalco Industries Ltd.		1.62	Housing And Urban Development Corporation Ltd.	[ICRA]AAA	0.31
TVS Motor Company Ltd.		1.53	Total		0.31
Abbott India Ltd.		1.51	Non-Convertible Preference Share		
Timken India Ltd.		1.49	TVS Motor Company Ltd.	CARE A1+	0.02
ZF Commercial Vehicle Control Systems India Ltd.		1.43	Total		0.02
Schaeffler India Ltd.		1.40	Floating Rate Bonds		
L&T Technology Services Ltd.		1.37	GOI FRB 07.12.2031 GOV	SOVEREIGN	0.24
Jubilant Foodworks Ltd.		1.37	Total		0.24
Asian Paints Ltd.		1.35	Government Securities		
Bajaj Finserv Ltd.		1.31	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	4.38
The Indian Hotels Company Ltd.		1.13	Total		4.38
AIA Engineering Ltd.		1.13	State Development Loans		
Navin Fluorine International Ltd.		1.12	State Government of Tamilnadu 6.98% 14.07.2031 SDL	SOVEREIGN	2.93
Divi's Laboratories Ltd.		1.09	Total		2.93
Endurance Technologies Ltd.		1.05	Exchange Traded Funds		
Pidilite Industries Ltd.		1.02	SBI Gold ETF		2.88
Ltimindtree Ltd.		1.00	Total		2.88
FSN E-Commerce Ventures Ltd.		1.00	Real Estate Investment Trust		
Grindwell Norton Ltd.		0.97	Embassy Office Parks Reit		2.12
ESAB India Ltd.		0.97	Nexus Select Trust		1.98
Berger Paints India Ltd.		0.95	Total		4.10
Voltas Ltd.		0.92	Infrastructure Investment Trust		
Honeywell Automation India Ltd.		0.89	National Highways Infra Trust		2.26
Dr. Lal Path Labs Ltd.		0.87	Cube Highways Trust		2.13
Torrent Power Ltd.		0.85	Total		4.39
Sona Blw Precision Forgings Ltd.		0.85	Cash, Cash Equivalents And Others		
Oberoi Realty Ltd.		0.85			1.89
Godrej Properties Ltd.		0.83	Grand Total		100.00
DLF Ltd.		0.83			

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Financial Services	22.41
Automobile And Auto Components	9.71
Capital Goods	7.98
Sovereign	7.55
Realty	6.61
Consumer Services	6.08
Information Technology	5.41
Oil, Gas & Consumable Fuels	4.81
Consumer Durables	4.70
Services	4.39
Healthcare	3.47
Construction	3.26
Mutual Fund/etf	2.88
Construction Materials	2.73
Chemicals	2.14
Metals & Mining	1.62
Power	0.85
Fast Moving Consumer Goods	0.79
Textiles	0.72
Cash, Cash Equivalents And Others	1.89

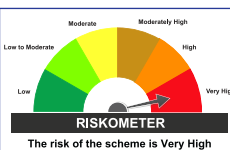
**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



Quantitative Data

Modified Duration	: 3.60 years
Average Maturity	: 4.95 years
Macaulay Duration	: 3.72 years
Yield to Maturity [^]	: 5.09%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash



SBI Retirement Benefit Fund - Aggressive Hybrid Plan
This product is suitable for investors who are seeking[^]:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**RETIREMENT BENEFIT FUND-
CONSERVATIVE HYBRID PLAN**

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

- Type of Scheme** An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
- Date of Allotment:** 10/02/2021
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 285.29 Crores
- AUM as on December 31, 2025**
₹ 284.44 Crores
- Fund Manager:**
Mr. Rohit Shimpi (Equity Portion)
Mr. Ardhendu Bhattacharya (Debt portion)
Managing since:
Mr. Rohit Shimpi: Oct - 2021
Mr. Ardhendu Bhattacharya: June - 2021
Total Experience:
Mr. Rohit Shimpi -Over 19 years
Mr. Ardhendu Bhattacharya -Over 15 years
- First Tier Benchmark:**
CRISIL Hybrid 65+35 - Conservative Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Option:** Growth, IDCW
- SIP**
Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 7.17 years
Average Maturity : 16.97 years
Macaulay Duration : 7.46 years
Yield to Maturity^A : 7.10%
^AIn case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	15.7288	Direct Plan-IDCW	16.1968
Reg-Plan-Growth	15.7270	Dir-Plan-Growth	16.1989

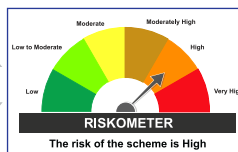
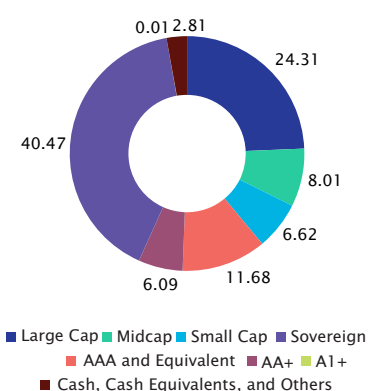
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares			Page Industries Ltd.		0.41
HDFC Bank Ltd.		3.45	Endurance Technologies Ltd.		0.41
Reliance Industries Ltd.		2.49	Kajaria Ceramics Ltd.		0.40
ICICI Bank Ltd.		2.24	HDB Financial Services Ltd.		0.40
Larsen & Toubro Ltd.		1.69	FSN E-Commerce Ventures Ltd.		0.40
Maruti Suzuki India Ltd.		1.66	Balrampur Chini Mills Ltd.		0.39
Infosys Ltd.		1.53	Brigade Hotel Ventures Ltd.		0.32
State Bank Of India		1.42	ABB India Ltd.		0.31
Ultratech Cement Ltd.		1.18	Carborundum Universal Ltd.		0.28
Axis Bank Ltd.		1.10	Pitti Engineering Ltd.		0.24
Kotak Mahindra Bank Ltd.		1.08	Hawkins Cookers Ltd.		0.23
Urban Company Ltd.		1.03	Nuvoco Vistas Corporation Ltd.		0.15
Bajaj Finance Ltd.		0.90	Total		38.94
Hindalco Industries Ltd.		0.77	Non Convertible Debentures		
Jubilant Foodworks Ltd.		0.72	Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	3.61
Abbott India Ltd.		0.71	Summit Digital Infrastructure Pvt. Ltd.	CRISIL AAA	2.68
Timken India Ltd.		0.68	Torrent Power Ltd.	CRISIL AA+	1.83
TVS Motor Company Ltd.		0.67	Sundaram Finance Ltd.	CRISIL AAA	1.80
Schaeffler India Ltd.		0.67	REC Ltd.	CRISIL AAA	1.80
Bajaj Finserv Ltd.		0.66	Tata Power Renewable Energy Ltd.		
L&T Technology Services Ltd.		0.64	(Guaranteed By Tata Power Ltd.)	[ICRA]AA+	1.79
Asian Paints Ltd.		0.61	Power Finance Corporation Ltd.	CRISIL AAA	1.79
ZF Commercial Vehicle Control Systems India Ltd.		0.60	Godrej Properties Ltd.	[ICRA]AA+	1.76
The Indian Hotels Company Ltd.		0.55	Union Bank Of India		
Ltimindtree Ltd.		0.53	(At1 Bond Under Basel III)	CRISIL AA+	0.71
Divi's Laboratories Ltd.		0.53	Total		17.77
Pidilite Industries Ltd.		0.52	Non-Convertible Preference Share		
Grindwell Norton Ltd.		0.51	TVS Motor Company Ltd.	CARE A1+	0.01
Navin Fluorine International Ltd.		0.50	Total		0.01
Berger Paints India Ltd.		0.49	Floating Rate Bonds		
Voltas Ltd.		0.48	GOI FRB 07.12.2031 GOV	SOVEREIGN	8.95
AIA Engineering Ltd.		0.48	Total		8.95
Honeywell Automation India Ltd.		0.46	Government Securities		
Dr. Lal Path Labs Ltd.		0.46	GOI 7.09% 05.08.2054 GOV	SOVEREIGN	13.75
Torrent Power Ltd.		0.44	GOI 6.9% 15.04.2065 GOV	SOVEREIGN	9.95
Oberoi Realty Ltd.		0.44	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	5.23
Sona Blw Precision Forgings Ltd.		0.43	GOI 6.33% 05.05.2035 GOV	SOVEREIGN	2.59
Godrej Properties Ltd.		0.43	Total		31.52
ESAB India Ltd.		0.42	Cash, Cash Equivalents And Others		
DLF Ltd.		0.42	Total		2.81
Thermax Ltd.		0.41	Grand Total		
					100.00

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Sovereign	40.47
Financial Services	17.35
Telecommunication	6.29
Automobile And Auto Components	4.45
Power	4.06
Capital Goods	3.79
Realty	3.05
Consumer Services	3.02
Information Technology	2.70
Oil, Gas & Consumable Fuels	2.49
Consumer Durables	2.21
Healthcare	1.70
Construction	1.69
Construction Materials	1.33
Chemicals	1.02
Metals & Mining	0.77
Textiles	0.41
Fast Moving Consumer Goods	0.39
Cash, Cash Equivalents And Others	2.81

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Retirement Benefit Fund - Conservative Hybrid Plan
This product is suitable for investors who are seeking^A:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
**RETIREMENT BENEFIT FUND-
CONSERVATIVE PLAN**
An open ended retirement solution oriented scheme having a lock-in
of 5 years or till retirement age (whichever is earlier)

Investment Objective

The investment objective of the scheme is to provide a comprehensive retirement saving solution that serves the variable needs of the investors through long term diversified investments in major asset classes. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Type of Scheme

An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Date of Allotment: 10/02/2021

Report As On: 31/12/2025

AAUM for the Month of December 2025
₹ 173.90 Crores

AUM as on December 31, 2025
₹ 174.33 Crores

Fund Manager:

- Mr. Rohit Shimpi** (Equity Portion)
- Mr. Ardhendu Bhattacharya** (Debt portion)
- Managing since:**
- Mr. Rohit Shimpi:** Oct - 2021
- Mr. Ardhendu Bhattacharya:** June - 2021
- Total Experience:**
- Mr. Rohit Shimpi** - Over 19 years
- Mr. Ardhendu Bhattacharya** - Over 15 years

First Tier Benchmark:

CRISIL Hybrid 85+15 - Conservative Index

Exit Load: Nil

Entry Load: N.A.

Plans Available: Regular, Direct

Option: Growth, IDCW

SIP

Daily - Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum of six installments or Minimum ₹500 & in multiples of ₹1 thereafter for minimum of twelve installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi-Annual - Minimum amount of investment will be ₹3,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.
Annual - Minimum amount of investment will be ₹5,000 and in multiples of ₹1 thereafter for minimum 4 number of installments.

Minimum Investment

₹ 5000 & in multiples of ₹ 1

Additional Investment

₹ 1000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 8.01 years
Average Maturity	: 17.71 years
Macaulay Duration	: 8.34 years
Yield to Maturity [^]	: 7.18%

[^]In case of semi-annual convention, the YTM is annualised Ratios including debt instruments and cash

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	14.4243	Direct Plan-IDCW	14.7762
Reg-Plan-Growth	14.4245	Dir-Plan-Growth	14.7783

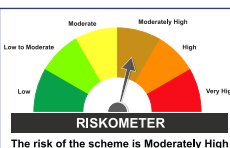
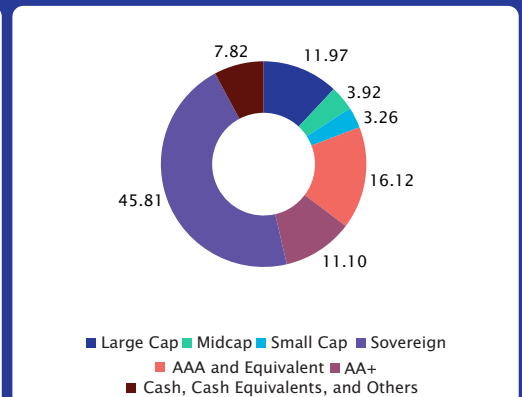
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Equity Shares					
HDFC Bank Ltd.		1.64	Kajaria Ceramics Ltd.		0.21
Reliance Industries Ltd.		1.25	Grindwell Norton Ltd.		0.21
ICICI Bank Ltd.		1.11	Godrej Properties Ltd.		0.21
Larsen & Toubro Ltd.		0.81	HDB Financial Services Ltd.		0.20
Maruti Suzuki India Ltd.		0.80	Balrampur Chini Mills Ltd.		0.20
Infosys Ltd.		0.80	Sona Blw Precision Forgings Ltd.		0.19
State Bank Of India		0.72	Page Industries Ltd.		0.19
Ultratech Cement Ltd.		0.57	Dr. Lal Path Labs Ltd.		0.19
Urban Company Ltd.		0.52	AIA Engineering Ltd.		0.19
Kotak Mahindra Bank Ltd.		0.52	ESAB India Ltd.		0.17
Axis Bank Ltd.		0.51	ABB India Ltd.		0.17
Bajaj Finance Ltd.		0.40	Brigade Hotel Ventures Ltd.		0.16
TVS Motor Company Ltd.		0.36	Pitti Engineering Ltd.		0.13
Hindalco Industries Ltd.		0.36	Hawkins Cookers Ltd.		0.12
ZF Commercial Vehicle Control Systems India Ltd.		0.35	Carborundum Universal Ltd.		0.10
Timken India Ltd.		0.35	Nuvoco Vistas Corporation Ltd.		0.08
L&T Technology Services Ltd.		0.35	Total		19.15
Abbott India Ltd.		0.34	Non Convertible Debentures		
Schaeffler India Ltd.		0.33	Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	5.89
Bajaj Finserv Ltd.		0.33	Summit Digital Infrastructure Pvt. Ltd.	CRISIL AAA	4.36
Jubilant Foodworks Ltd.		0.31	Torrent Power Ltd.	CRISIL AAA+	2.99
Asian Paints Ltd.		0.31	REC Ltd.	CRISIL AAA	2.94
The Indian Hotels Company Ltd.		0.28	Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.93
Ltimindtree Ltd.		0.28	Sundaram Finance Ltd.	CRISIL AAA	2.93
Divi's Laboratories Ltd.		0.27	Godrej Properties Ltd.	[ICRA]AA+	2.87
Pidilite Industries Ltd.		0.26	Union Bank Of India (At1 Bond Under Basel III)	CRISIL AA+	2.31
Navin Fluorine International Ltd.		0.25	Total		27.22
Berger Paints India Ltd.		0.25	Government Securities		
Volta Ltd.		0.24	GOI 7.09% 05.08.2054 GOV	SOVEREIGN	16.82
Honeywell Automation India Ltd.		0.24	GOI 6.9% 15.04.2065 GOV	SOVEREIGN	16.24
Torrent Power Ltd.		0.23	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	8.53
Oberoi Realty Ltd.		0.22	GOI 6.33% 05.05.2035 GOV	SOVEREIGN	4.22
FSN E-Commerce Ventures Ltd.		0.22	Total		45.81
DLF Ltd.		0.22	Cash, Cash Equivalents And Others		7.82
Thermax Ltd.		0.21	Grand Total		100.00

**PORTFOLIO CLASSIFICATION BY
INDUSTRY ALLOCATION (%)**

Sovereign	45.81
Financial Services	13.61
Telecommunication	10.25
Power	6.15
Realty	3.52
Automobile And Auto Components	2.25
Capital Goods	1.77
Consumer Services	1.49
Information Technology	1.43
Oil, Gas & Consumable Fuels	1.25
Consumer Durables	1.13
Construction	0.81
Healthcare	0.80
Construction Materials	0.65
Chemicals	0.51
Metals & Mining	0.36
Fast Moving Consumer Goods	0.20
Textiles	0.19
Cash, Cash Equivalents And Others	7.82

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**



SBI Retirement Benefit Fund - Conservative Plan
This product is suitable for investors who are seeking[^]:

- Long term capital appreciation
- Investment predominantly in debt and money market instruments & remaining in equity and equity related instruments

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Snapshot of Debt Funds

Scheme Name	SBI Gilt Fund (Previously known as SBI Magnum Gilt Fund)	SBI Medium to Long Duration Fund (Previously known as SBI Magnum Income Fund)	SBI Dynamic Bond Fund	SBI Corporate Bond Fund	SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	SBI Medium Duration Fund (Previously known as SBI Regular Savings Fund)	SBI Short Term Debt Fund	SBI Constant Maturity 10-Year Gilt Fund (Previously known as SBI Magnum Constant Maturity Fund)
Ideal Investment Horizon	3 years +	3 years +	3 years +	3 years +	3 years +	2 years +	1 year +	1 year +
Inception Date	30/12/2000	25/11/1998	09/02/2004	16/01/2019	17/07/2014	12/11/2003	27/7/2007	30/12/2000
Fund Manager	Mr. Sudhir Agarwal	Mr. Mohit Jain ¹	Mr. Sudhir Agarwal	Mr. Rajeev Radhakrishnan Mr. Ardhendu Bhattacharya (Co-Fund Manager)	Mr. Lokesh Mallya ²	Mr. Lokesh Mallya Mr. Mohit Jain (Co Fund Manager)	Ms. Mansi Sajja	Mr. Sudhir Agarwal
Managing Since	(w.e.f. July 2025)	(w.e.f. July 2025)	(w.e.f. July 2025)	Rajeev Jan-2019-Ardhendhu	Lokesh Feb-2017	(w.e.f. Dec-2023)	Mansi May-2025	(w.e.f. July 2025)
First Tier Benchmark	Nifty All Duration G-Sec Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Dynamic Bond A-III Index	NIFTY Corporate Bond Index A-II	NIFTY Credit Risk Bond Index B-II	NIFTY Medium Duration Debt Index A-III	CRISIL Short Duration Debt A-II Index	Nifty 10 yr Benchmark G-Sec
Fund Details as on 31 December 2025								
Month End AUM (Rs. in Crores)	₹ 10,813.55	₹ 2,158.20	₹ 4,459.92	₹ 24,635.61	₹ 2,174.45	₹ 6,886.12	₹ 17,504.63	₹ 1,800.90
Modified Duration (years)	5.10	5.06	2.90	2.72	2.15	3.09	2.61	6.94
Average Maturity (years)	8.21	8.87	4.38	3.38	2.88	4.38	3.22	9.84
Macaulay Duration (years)	5.27	5.27	3.01	2.85	2.25	3.24	2.73	7.17
Yield to Maturity (%)³	6.44	7.32	6.49	7.05	8.15	7.81	7.12	6.79
Expense Ratio	Regular- 0.95% Direct- 0.46%	Regular- 1.48% Direct- 0.77%	Regular- 1.37% Direct- 0.63%	Regular- 0.77% Direct- 0.36%	Regular- 1.55% Direct- 0.89%	Regular- 1.22% Direct- 0.71%	Regular- 0.87% Direct- 0.40%	Regular- 0.63% Direct- 0.31%
Composition by Assets as on 31 December 2025								
Equity Shares	-	-	-	-	-	-	-	-
Corporate Debt	-	49.34	25.45	75.30	71.28	69.02	69.29	-
Gilts	67.55	36.68	44.46	12.86	16.56	21.57	15.30	97.80
Money Market Instruments	9.10	-	12.17	7.06	-	-	4.74	-
Other Assets	23.35	13.98	17.92	4.78	12.16	9.41	10.67	2.20
Composition by Ratings as on 31 December 2025								
AA, AA+, AAA And EQUIVALENT	-	43.48	25.45	75.30	32.69	46.07	69.29	-
Below AA	-	5.86	-	-	38.59	22.95	-	-
Sovereign	79.24	41.10	44.46	14.20	16.56	21.93	21.75	97.80
Below A1+, A1+	-	-	12.17	7.06	-	-	4.74	-
Cash, Cash Equivalents, Derivatives and Others	20.76	9.56	17.92	3.44	12.16	9.05	4.22	2.20
Other Details								
Exit Load	NIL	For 10% of the investments within 1 Year - Nil; For the remaining investments - 1.00%	For 10% of the investments within 1 month - Nil; For the remaining investments - 0.25%	Nil	For 8% of the investments within 1 Year - Nil; For the remaining investments after 1 Year to 2 Years - Nil; For the remaining investments after 2 Year to 3 Years - Nil; For the remaining investments - 0.75%	For exit within 3 months from the date of allotment: 1% - For exit after 3 months from the date of allotment: Nil	NIL	NIL

Snapshot of Debt Funds

Scheme Name	SBI Low Duration Fund (Previously known as SBI Ultra known as SBI Magnum Low Duration Fund)	SBI Savings Fund	SBI Banking and PSU Fund (Previously known as Treasury Advantage Fund)	SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	SBI Ultra Short Duration Fund (Previously known as SBI Magnum Ultra Short Duration Fund)	SBI Floating Rate Debt Fund	SBI Long Duration Fund	SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)
Ideal Investment Horizon	3 months +	3 months +	3 years +	7day +	3-6 months	3 years +	3 years +	1 day +
Inception Date	27/7/2007	19/07/2004	09/10/2009	24/11/2003	21/05/1999	27/10/2020	21/12/2022	01/10/2002
Fund Manager	Mr. Sudhir Agrawal	Mr. Rajeev Radhakrishnan	Mr. Ardhendu Bhattacharya	Mr. Radhakrishnan (w.e.f. Dec 01 2023)	Mr. Sudhir Agrawal	Mr. Ardhendu Bhattacharya Mr. Rajeev Radhakrishnan (Co-Fund Manager)	Mr. Ardhendu Bhattacharya	Ms. Ranjana Gupta
Managing Since	w.e.f 15 May	Rajeev Dec-2023	Ardhendhu May-2025	Rajeev Dec-2023	w.e.f 15 May	Ardhendhu June-21, Rajeev Oct-20	July - 2025	(w.e.f. Dec - 2024)
First Tier Benchmark	CRISIL Low Duration Debt A-I Index	CRISIL Money Market A-I Index	NIFTY Banking and PSU Debt Index A-II	NIFTY Liquid Index A-I	CRISIL Ultra Short Duration Debt A-I Index	Nifty Short Duration Debt Index A-II	CRISIL Long Duration Debt A-III Index	CRISIL Liquid Overnight Index
Fund Details as on 31 December 2025								
Month End AUM (Rs. in Crs)	₹ 16,161.85	₹ 33,650.83	₹ 4,126.65	₹ 59,809.06	₹ 14,728.08	₹ 748.77	₹ 1,994.53	₹ 14,816.69
Modified Duration (years)	0.82	0.30	2.13	0.14	0.43	2.80	7.26	1 day
Average Maturity (years)	1.00	0.32	2.82	0.15	0.48	3.67	15.00	1 day
Macaulay Duration (years)	0.86	0.32	2.26	0.15	0.46	2.89	7.51	1 day
Yield to Maturity (%)^	6.50	6.24	6.80	6.01	6.49	6.61	6.81	5.43
Expense Ratio	Regular- 0.95% Direct- 0.43%	Regular- 0.65% Direct- 0.25%	Regular- 0.81% Direct- 0.39%	Regular- 0.29% Direct- 0.19%	Regular- 0.56% Direct- 0.35%	Regular- 0.41% Direct- 0.25%	Regular- 0.67% Direct- 0.30%	Regular- 0.13% Direct- 0.08%
Composition by Assets as on 31 December 2025								
Equity Shares	-	-	-	-	-	-	-	-
Corporate Debt	43.43	-	55.11	3.73	32.37	16.01	-	-
Gilts	6.72	1.77	1.45	2.13	5.13	50.33	91.77	-
Money Market Instruments	39.80	94.61	30.84	101.55	55.59	12.51	-	5.34
Other Assets	10.05	3.62	12.60	-7.41	6.91	21.15	8.23	94.66
Composition by Ratings as on 31 December 2025								
AA, AA+, AAA And Equivalent	43.43	-	55.11	3.73	32.37	16.01	-	-
Below AA	-	-	-	-	-	-	-	-
Sovereign	19.54	14.44	10.79	22.52	13.69	66.51	91.77	5.34
Below A1+, A1+	34.43	86.61	30.84	82.23	52.30	12.51	-	-
Cash, Cash Equivalents, Derivatives and Others	2.60	-1.05	3.26	-8.48	1.64	4.97	8.23	94.66
Other Details								
Exit Load	NIL	NIL	NIL	NIL	NIL	For exit within 3 days from the date of allotment: 0.10% For exit on or after 3 days from the date of allotment: Nil	NIL	NIL
Investor exit upon subscription / switch-in								
Day 1 0.0070%								
Day 2 0.0065%								
Day 3 0.0060%								
Day 4 0.0055%								
Day 5 0.0050%								
Day 6 0.0045%								
Day 7 0.0000%								
Exit Load as a % of redemption proceeds								

Please consult your financial advisor before investing. For details, please refer to respective page of the scheme. Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) regulations for both Direct and Regular plan. ^In case of semi-annual convention, the YTM is annualised



GILT FUND

(Previously known as SBI Magnum Gilt Fund)

Investment Objective

To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s).

Fund Details

• Type of Scheme

An open ended Debt Scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk

• Date of Allotment: 30/12/2000

• Report As On: 31/12/2025

• AAUM for the Month of December 2025

₹ 10,920.20 Crores

• AUM as on December 31, 2025

₹ 10,813.55 Crores

• Fund Manager: Mr Sudhir Agarwal

Managing Since:

Mr Sudhir Agarwal (w.e.f. July 2025)

Total Experience:

Mr Sudhir Agarwal Over 20 years

First Tier Benchmark:

Nifty All Duration G-Sec Index

• Exit Load: NIL

• Entry Load: N.A.

• Plans Available: Regular, Direct

• Options: Growth, IDCW

• SIP

Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.

Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)

Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.

Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year

Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.

Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.

Annual - Minimum ₹ 5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.

• Minimum Investment

₹ 5,000 & in multiples of ₹ 1

• Additional Investment

₹ 1,000 & in multiples of ₹ 1

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
PF-Fixed Period-1 Year-IDCW	20.5140	Regular IDCW	20.4177
PF-Fixed Period-2 Year-IDCW	20.7594	Reg-Plan-Growth	66.3995
PF-Fixed Period-3 Year-IDCW	20.1279	Dir-Plan-IDCW	22.4977
PF 3 Year - Growth	39.8274	Dir-Plan-Growth	70.4912
PF Regular - Growth	42.6365		

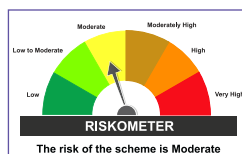
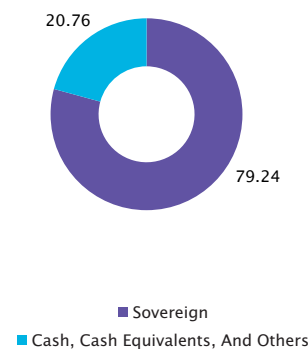
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	21.46
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	9.16
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	9.00
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	7.88
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	6.25
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	6.15
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	5.85
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	1.80
Total		67.55
State Development Loans		
State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	2.59
Total		2.59
Treasury Bills		
182 Day T-Bill 08.05.26	SOVEREIGN	5.45
182 Day T-Bill 16.04.26	SOVEREIGN	2.73
182 Day T-Bill 29.01.26	SOVEREIGN	0.92
Total		9.10
Cash, Cash Equivalents And Others		
		20.76
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	67.55
Treasury Bills	9.10
State Development Loans	2.59
Cash, Cash Equivalents And Others	20.76

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Gilt Fund

This product is suitable for investors who are seeking[^]:

- Regular income and capital growth for medium to long-term
- Investment in government securities.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Quantitative Data

Modified Duration	: 5.10 years
Average Maturity	: 8.21 years
Macaulay Duration	: 5.27 years
Yield to Maturity [^]	: 6.44%
[^] In case of semi-annual convention, the YTM is annualised	

#With effect from July 1, 2025, Mr Sudhir Agarwal is managing the fund independently

SBI
MEDIUM TO LONG DURATION FUND

(Previously known as SBI Magnum Income Fund)

Investment Objective

To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- Type of Scheme**
An open-ended medium to long term Debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 4 years to 7 years (Please refer to the page no. 13 of SID for details on Macaulay's Duration).
A relatively high interest rate risk and relatively high credit risk
- Date of Allotment:** 25/11/1998
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 2,160.55 Crores
- AUM as on December 31, 2025**
₹ 2,158.20 Crores
- *Fund Manager: Mr Mohit Jain**
Managing Since:
Mr Mohit Jain (w.e.f. July-2025)
Total Experience:
Mr Mohit Jain Over 14 years
- First Tier Benchmark:** CRISIL Medium to Long Duration Debt A-III Index
- Exit Load:** For exit within 1 year from the date of allotment.
For 10% of investment : Nil
For remaining investment: 1.00%
For exit after one year from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 5.06 years
Average Maturity	: 8.87 years
Macaulay Duration	: 5.27 years
Yield to Maturity[^]	: 7.32%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE			
Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Bonus	43.4878	Dir-Plan-Bonus	47.1337
Reg-Plan-Growth	71.7727	Dir-Plan-Growth	77.7103
Reg-Plan-Half Yearly IDCW	18.7730	Dir-Plan-Half Yearly IDCW	22.0483
Reg-Plan-Quarterly IDCW	20.2122	Dir-Plan-Quarterly IDCW	22.5721

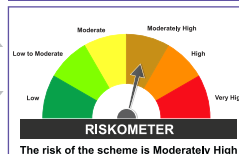
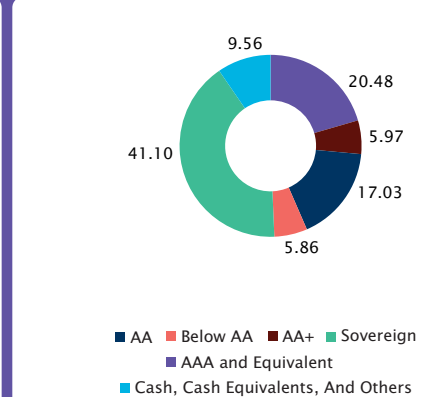
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures		
National Bank For Agriculture And Rural Development	CRISIL AAA	7.04
Bharti Telecom Ltd.	CRISIL AAA	4.67
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.60
Torrent Power Ltd.	CRISIL AA+	3.61
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.26
Motilal Oswal Finvest Ltd.	CRISIL AA	2.80
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.78
Avanse Financial Services Ltd.	CARE AA-	2.56
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.36
JM Financial Credit Solutions Ltd.	[ICRA]AA	2.34
HDB Financial Services Ltd.	CRISIL AAA	2.34
Aadhar Housing Finance Ltd.	[ICRA]AA	1.16
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.52
Total		40.04
Zero Coupon Bonds		
JTPM Metal Traders Ltd.	CRISIL AA	2.87
National Highways Infra Trust	IND AAA	1.78
Total		4.65
Securitized Debt		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.33
Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.32
Total		4.65
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	16.07
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	13.86
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	6.75
Total		36.68
State Development Loans		
State Government of Bihar 6.9% 16.07.2035 SDL	SOVEREIGN	4.42
Total		4.42
Cash, Cash Equivalents And Others		
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	40.04
Government Securities	36.68
Zero Coupon Bonds	4.65
Securitized Debt	4.65
State Development Loans	4.42
Cash, Cash Equivalents And Others	9.56

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Medium to Long Duration Fund
This product is suitable for investors who are seeking:[^]

- Regular income for medium to long-term
- Investment in Debt and Money Market Instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Previously co-managed by Mr Adesh Sharma from Dec 2023 till Apr 2025
#With effect from July 1, 2025, Mr Mohit Jain is managing the fund independently.



DYNAMIC BOND FUND

NET ASSET VALUE	
Option	NAV (₹)
Reg-Plan-IDCW	18.9637
Reg-Plan-Growth	36.1727
Dir-Plan-IDCW	22.1909
Dir-Plan-Growth	39.7287

Investment Objective

To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities.

Fund Details

- Type of Scheme**
An open ended dynamic debt scheme investing across duration A relatively high interest rate risk and relatively low credit risk
- Date of Allotment:** 09/02/2004
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 4,585.02 Crores
- AUM as on December 31, 2025**
₹ 4,459.92 Crores
- Fund Manager: Mr Sudhir Agarwal**
Managing Since:
Mr Sudhir Agarwal (w.e.f. July 2025)
Total Experience:
Mr Sudhir Agarwal Over 20 years
- First Tier Benchmark:**
CRISIL Dynamic Bond A-III Index
- Exit Load:**
For exit within 1 month from the date of allotment
For 10% of investment : Nil
For remaining investment: 0.25%
For exit after one month from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

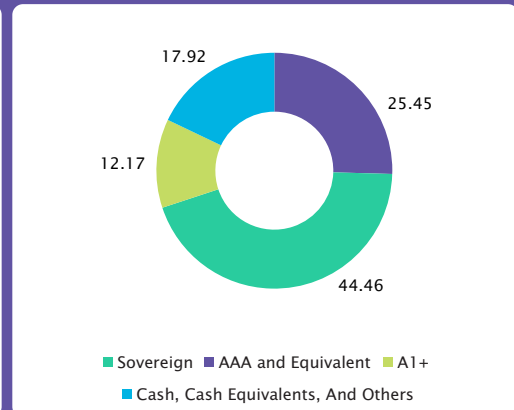
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
Union Bank Of India	[ICRA]A1+	6.64
Punjab National Bank	CRISIL A1+	5.53
Total		12.17
Non Convertible Debentures		
Summit Digital Infrastructure Pvt. Ltd.	CRISIL AAA	3.55
National Bank For Agriculture And Rural Development	[ICRA]AAA	2.83
REC Ltd.	CRISIL AAA	2.82
Anzen India Energy Yield Plus Trust	CRISIL AAA	2.25
LIC Housing Finance Ltd.	CRISIL AAA	2.23
National Bank For Agriculture And Rural Development	CRISIL AAA	1.70
Power Grid Corporation Of India Ltd.	CRISIL AAA	1.11
Total		16.49
Zero Coupon Bonds		
National Highways Infra Trust	IND AAA	2.58
Total		2.58
Securitised Debt		
India Universal Trust AI2	CRISIL AAA(SO)	2.45
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.25
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.68
Total		6.38
Government Securities		
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	14.64
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	9.42
GOI 7.18% 14.08.2033 GOV	SOVEREIGN	8.77
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	7.63
GOI 6.75% 23.12.2029 GOV	SOVEREIGN	2.85
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	1.15
Total		44.46
Cash, Cash Equivalents And Others		
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	44.46
Non Convertible Debentures	16.49
Certificate Of Deposits	12.17
Securitised Debt	6.38
Zero Coupon Bonds	2.58
Cash, Cash Equivalents And Others	17.92

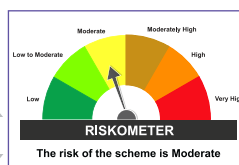
PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Quantitative Data

Modified Duration	: 2.90 years
Average Maturity	: 4.38 years
Macaulay Duration	: 3.01 years
Yield to Maturity [^]	: 6.49%

[^]In case of semi-annual convention, the YTM is annualised



SBI Dynamic Bond Fund
This product is suitable for investors who are seeking[^]:

- Regular income for medium to long-term
- Investment in high quality debt securities of varying maturities.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CORPORATE BOND FUND

Investment Objective

The investment objective will be to provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- Type of Scheme**
An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk
- Date of Allotment:** 16/01/2019
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 24,750.88 Crores
- AUM as on December 31, 2025**
₹ 24,635.61 Crores
- Fund Manager:** Mr. Rajeev Radhakrishnan
Mr. Ardhendu Bhattacharya (Co-Fund Manager)
Managing Since:
Mr. Rajeev Radhakrishnan Jan-2019
Mr. Ardhendu Bhattacharya Dec 2023
Total Experience:
Mr. Rajeev Radhakrishnan Over 24 years
Mr. Ardhendu Bhattacharya Over 15 years
- First Tier Benchmark:**
NIFTY Corporate Bond Index A-II
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP* Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.72 years
Average Maturity	: 3.38 years
Macaulay Duration	: 2.85 years
Yield to Maturity [^]	: 7.05%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	15.0599	Dir-Plan-Monthly IDCW	15.5495
Reg-Plan-Growth	15.9576	Dir-Plan-Growth	16.4737
Reg-Plan-Quarterly IDCW	15.5046	Dir-Plan-Quarterly IDCW	16.0147

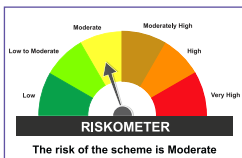
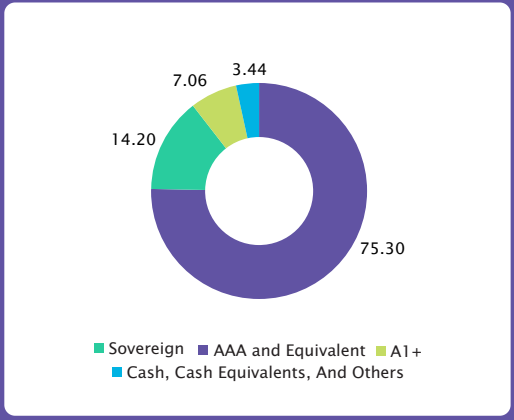
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits			Bajaj Housing Finance Ltd.	CRISIL AAA	0.66
Canara Bank	CRISIL A1+	2.08	RJ Corp Ltd.	CRISIL AAA	0.64
Union Bank Of India	[ICRA]A1+	1.99	Nexus Select Trust	CRISIL AAA	0.51
Punjab National Bank	CRISIL A1+	1.99	Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.49
Bank Of Baroda	IND A1+	1.00	SMFG India Credit Company Ltd.	[ICRA]AAA	0.41
Total		7.06	Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.41
Non Convertible Debentures			SMFG India Credit Company Ltd.	CRISIL AAA	0.40
Bharti Telecom Ltd.	CRISIL AAA	4.70	REC Ltd.	[ICRA]AAA	0.30
Small Industries Development Bank Of India	CRISIL AAA	4.50	Sundaram Finance Ltd.	CRISIL AAA	0.20
Tata Capital Housing Finance Ltd.	CRISIL AAA	4.03	Sundaram Home Finance Ltd.	[ICRA]AAA	0.18
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.90	Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.18
LIC Housing Finance Ltd.	CRISIL AAA	3.79	Tata Capital Ltd.	CRISIL AAA	0.12
Indigrif Infrastructure Trust	CRISIL AAA	3.58	Total		64.71
HDB Financial Services Ltd.	CRISIL AAA	3.46	Zero Coupon Bonds		
Summit Digital Infrastructure Pvt. Ltd.	CRISIL AAA	3.33	National Highways Infra Trust	IND AAA	1.23
National Bank For Agriculture And Rural Development	CRISIL AAA	3.04	Sundaram Finance Ltd.	CRISIL AAA	0.66
Pipeline Infrastructure Pvt Ltd.	CRISIL AAA	2.94	Total		1.89
Mindspace Business Parks Reit	CRISIL AAA	2.76	Securitized Debt		
Mindspace Business Parks Reit	[ICRA]AAA	2.26	Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.63
Power Finance Corporation Ltd.	CRISIL AAA	1.92	India Universal Trust A12	CRISIL AAA(SO)	2.44
REC Ltd.	CRISIL AAA	1.69	Shivshakti Securitisation Trust	CRISIL AAA(SO)	2.39
John Deere Financial India Pvt. Ltd.	CRISIL AAA	1.62	Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.24
Vertis Infrastructure Trust	CRISIL AAA	1.59	Total		8.70
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.35	Government Securities		
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.34	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	7.67
Sundaram Finance Ltd.	[ICRA]AAA	1.30	GOI 6.28% 14.07.2032 GOV	SOVEREIGN	4.00
Brookfield India Real Estate Trust	CRISIL AAA	1.22	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	1.19
Toyota Financial Services India Ltd.	[ICRA]AAA	1.21	Total		12.86
Power Grid Corporation Of India Ltd.	CRISIL AAA	1.20	State Development Loans		
Small Industries Development Bank Of India	[ICRA]AAA	0.98	State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	1.34
Sustainable Energy Infra Trust	CRISIL AAA	0.90	Total		1.34
Bajaj Finance Ltd.	CRISIL AAA	0.90	Cash, Cash Equivalents And Others		
Interise Trust	[ICRA]AAA	0.70	Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	64.71
Government Securities	12.86
Securitized Debt	8.70
Certificate Of Deposits	7.06
Zero Coupon Bonds	1.89
State Development Loans	1.34
Cash, Cash Equivalents And Others	3.44

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Corporate Bond Fund
This product is suitable for investors who are seeking[^]:

- Regular income for medium term
- Investment predominantly in corporate bond securities rated AA+ and above

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI CREDIT RISK FUND

(Previously known as SBI Corporate Bond Fund)

Investment Objective

To provide the investors an opportunity to predominantly invest in corporate bonds rated AA and below(excluding AA+ rated corporate bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.

Fund Details

- Type of Scheme**
An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk
- Date of Allotment:** 17/07/2014
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 2,177.44 Crores
- AUM as on December 31, 2025**
₹ 2,174.45 Crores
- Fund Manager: Mr. Lokesh Mallya**
Managing Since:
Mr. Lokesh Mallya Feb-2017
Total Experience:
Mr. Lokesh Mallya Over 20 years
- First Tier Benchmark:**
NIFTY Credit Risk Bond Index B-II
- Exit Load**
For exit within 12 months from the date of allotment: For 8% of the investment - Nil For the remaining investment - 3% For exit after 12 months but within 24 months from the date of allotment: For 8% of the investment - Nil For the remaining investment -1.5% For exit after 24 months but within 36 months from the date of allotment: For 8% of the investment - Nil For the remaining investment - 0.75%; For exit after 36 months from the date of allotment - Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**^{\$}
₹ 5000 & in multiples of ₹ 1 (Restrict investment in the scheme to a maximum limit of 10 Cr. per investor across all folios on cumulative investment)
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 2.15 years
Average Maturity : 2.88 years
Macaulay Duration : 2.25 years
Yield to Maturity : 8.15%

Spur investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

¹In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-IDCW	21.2975	Dir-Plan-IDCW	23.7502
Reg-Plan-Daily IDCW	15.5921	Dir-Plan-Daily IDCW	16.1945
Reg-Plan-Growth	47.1096	Dir-Plan-Growth	51.0363

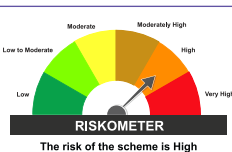
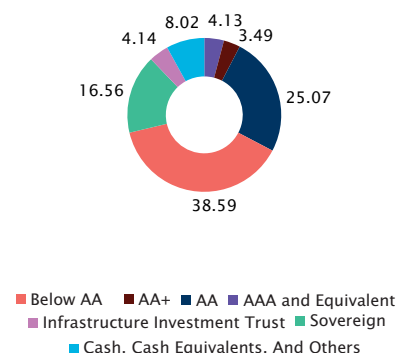
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures			JTPM Metal Traders Ltd.		
Infopark Properties Ltd.	CARE AA-	4.85	CRISIL AA		4.27
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	4.75	Total		4.27
H.G. Infra Engineering Ltd.	[ICRA]AA-	4.59	Government Securities		
NJ Capital Pvt. Ltd.	[ICRA]AA-	4.57	GOI 7.02% 18.06.2031 GOV	SOVEREIGN	7.07
Godrej Seeds & Genetics Ltd.	CRISIL AA	4.57	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	4.56
Eris Lifesciences Ltd.	IND AA	3.94	GOI 7.26% 22.08.2032 GOV	SOVEREIGN	1.90
Avanse Financial Services Ltd.	CARE AA-	3.69	GOI 7.23% 15.04.2039 GOV	SOVEREIGN	1.88
Sandur Manganese & Iron Ores Ltd.	[ICRA]A+	3.68	GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.15
Ashoka Buildcon Ltd.	CARE AA-	3.68	Total		16.56
Renserv Global Pvt Ltd.	CARE A(CE)	3.67	Infrastructure Investment Trust		
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	3.49	Cube Highways Trust		3.20
Aditya Birla Renewables Ltd.	CRISIL AA	3.49	Vertis Infrastructure Trust		0.94
Yes Bank Ltd.			Total		4.14
(Tier II Bond Under Basel III)	CRISIL AA-	2.99	Cash, Cash Equivalents And Others		8.02
Gaursons India Pvt. Ltd.	[ICRA]A-	2.74	Grand Total		100.00
GMR Airports Ltd.	CRISIL A+	2.35			
Aditya Birla Real Estate Ltd.	CRISIL AA	2.32			
Small Industries Development Bank Of India	CRISIL AAA	2.28			
Sheela Foam Ltd.	IND AA	1.73			
National Bank For Agriculture And Rural Development	CRISIL AAA	1.16			
Yes Bank Ltd.	CRISIL AA-	0.92			
Vistaar Financial Services Pvt Ltd.	[ICRA]A+	0.86			
Mahanagar Telephone Nigam Ltd.	IND AAA(CE)	0.69			
Total		67.01			
Zero Coupon Bonds					

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	67.01
Government Securities	16.56
Zero Coupon Bonds	4.27
Infrastructure Investment Trust	4.14
Cash, Cash Equivalents And Others	8.02

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Credit Risk Fund
This product is suitable for investors who are seeking:

- Regular income for medium term
- Predominantly investment in corporate debt securities rated AA and below.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI MEDIUM DURATION FUND
(Previously known as SBI Magnum Medium Duration Fund)

Investment Objective

To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- Type of Scheme**
An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively high credit risk
- Date of Allotment:** 12/11/2003
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 6,903.69 Crores
- AUM as on December 31, 2025**
₹ 6,886.12 Crores
- Fund Managers:** Mr. Lokesh Malloya & Mr. Mohit Jain (Co Fund Manager)
Managing Since:
Mr. Lokesh Malloya (w.e.f. Dec 2023)
Mr. Mohit Jain (w.e.f. Dec 2023)
Total Experience:
Mr. Lokesh Malloya Over 20 years
Mr. Mohit Jain Over 14 years
- First Tier Benchmark:**
NIFTY Medium Duration Debt Index A-III
- Exit Load:**
For exit within 3 months from the date of allotment: - 1%
For exit after 3 months from the date of allotment: Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 3.09 years
Average Maturity	: 4.38 years
Macaulay Duration	: 3.24 years
Yield to Maturity [^]	: 7.81%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	20.4049
Reg-Plan-Growth	52.6404
Dir-Plan-IDCW	22.1707
Dir-Plan-Growth	57.0355

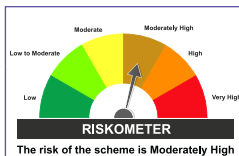
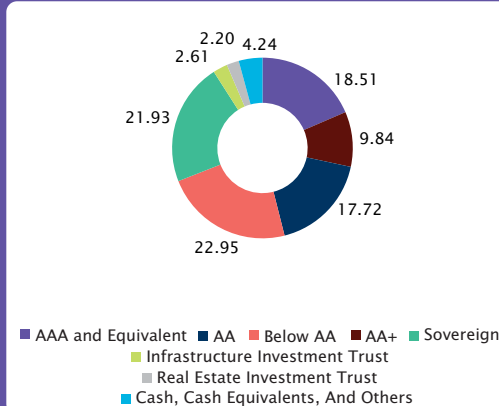
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Non Convertible Debentures			Vistaar Financial Services Pvt Ltd.	[ICRA]A+	0.09
Small Industries Development Bank Of India	CRISIL AAA	4.74	Total		62.38
Godrej Properties Ltd.	[ICRA]AA+	4.40	Zero Coupon Bonds		
Godrej Seeds & Genetics Ltd.	CRISIL AA	3.76	JTPM Metal Traders Ltd.	CRISIL AA	3.00
Avanse Financial Services Ltd.	CARE AA-	3.64	Total		3.00
Renew Solar Energy (Jharkhand Five) Pvt. Ltd.	CARE AA	3.27	Floating Rate Bonds		
Yes Bank Ltd.	CRISIL AA-	3.25	GOI FRB 22.09.2033 GOV	SOVEREIGN	0.67
Aditya Birla Real Estate Ltd.	CRISIL AA	3.22	Total		0.67
Torrent Power Ltd.	CRISIL AA+	3.00	Securitized Debt		
Renserv Global Pvt Ltd.	CARE A(CCE)	2.97	Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.82
REC Ltd.	CRISIL AAA	2.96	Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.82
Motilal Oswal Finvest Ltd.	CRISIL AA	2.93	Total		3.64
National Bank For Agriculture And Rural Development	CRISIL AAA	2.64	Government Securities		
Bharti Telecom Ltd.	CRISIL AAA	2.63	GOI 7.18% 14.08.2033 GOV	SOVEREIGN	7.71
H.G. Infra Engineering Ltd.	[ICRA]AA-	2.61	GOI 7.18% 24.07.2037 GOV	SOVEREIGN	4.98
Gaursons India Pvt. Ltd.	[ICRA]A-	2.59	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	3.60
GMR Airports Ltd.	CRISIL A+	2.30	GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.52
Ashoka Buildcon Ltd.	CARE AA-	2.11	GOI 7.24% 18.08.2055 GOV	SOVEREIGN	1.09
Tata Power Renewable Energy Ltd. (Guaranteed By Tata Power Ltd.)	[ICRA]AA+	2.07	Total		20.90
Aadhar Housing Finance Ltd.	[ICRA]AA	1.17	State Development Loans		
LIC Housing Finance Ltd.	CRISIL AAA	1.11	State Government of Rajasthan 7.49% 28.08.2035 SDL	SOVEREIGN	0.36
Chalet Hotels Ltd.	CRISIL AA-	1.10	Total		0.36
JM Financial Asset Reconstruction Company Ltd.	[ICRA]AA-	0.85	Real Estate Investment Trust		
N Capital Pvt. Ltd.	[ICRA]AA-	0.72	Embassy Office Parks Reit		1.07
Astec Lifesciences Ltd.	[ICRA]AA-	0.72	Mindspace Business Parks Reit		0.79
Power Grid Corporation Of India Ltd.	CRISIL AAA	0.43	Brookfield India Real Estate Trust		0.34
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	0.37	Total		2.20
Eris Lifesciences Ltd.	IND AA	0.37	Infrastructure Investment Trust		
National Bank For Agriculture And Rural Development	[ICRA]AAA	0.36	Cube Highways Trust		1.90
			Vertis Infrastructure Trust		0.71
			Total		2.61
			Cash, Cash Equivalents And Others		
					4.24
			Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	62.38
Government Securities	20.90
Securitized Debt	3.64
Zero Coupon Bonds	3.00
Infrastructure Investment Trust	2.61
Real Estate Investment Trust	2.20
Floating Rate Bonds	0.67
State Development Loans	0.36
Cash, Cash Equivalents And Others	4.24

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Medium Duration Fund
This product is suitable for investors who are seeking:
 • Regular income for medium term
 • Investment in Debt and Money Market securities.
 Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
SHORT TERM DEBT FUND

Investment Objective

To provide investors an opportunity to generate regular income through investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.

Fund Details

- Type of Scheme**
An open ended short-term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. (Please refer to the page no. 13 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- Date of Allotment:** 27/7/2007
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 17,671.79 Crores
- AUM as on December 31, 2025**
₹ 17,504.63 Crores
- Fund Manager:**
Ms. Mansi Sajeja
Managing Since:
Ms. Mansi Dec-2023
Total Experience:
Ms. Mansi Over 19 years
- First Tier Benchmark:**
CRISIL Short Duration Debt A-II Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 installments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.61 years
Average Maturity	: 3.22 years
Macaulay Duration	: 2.73 years
Yield to Maturity ¹	: 7.12%

¹In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Retail-Plan-Fortnightly IDCW	15.5530	Reg-Plan-Monthly IDCW	18.2934
Retail-Plan-Growth	37.4373	Reg-Plan-Weekly IDCW	15.0028
Retail-Plan-Monthly IDCW	17.1473	Dir-Plan-Fortnightly IDCW	23.7260
Retail-Plan-Weekly IDCW	15.5296	Dir-Plan-Growth	35.2257
Reg-Plan-Fortnightly IDCW	14.9879	Dir-Plan-Monthly IDCW	19.6425
Reg-Plan-Growth	33.0889	Dir-Plan-Weekly IDCW	15.4299

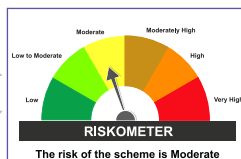
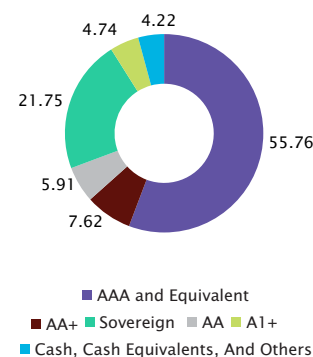
PORTFOLIO

Issuer Name	Rating	(% Of Total AUM)	Issuer Name	Rating	(% Of Total AUM)
Certificate Of Deposits			TVS Credit Services Ltd.		
HDFC Bank Ltd.	CRISIL A1+	1.95	Phoenix Arc Pvt. Ltd.	CRISIL AA+	0.29
Axis Bank Ltd.	CRISIL A1+	1.68	Nexus Select Trust	CRISIL AA	0.29
Bank Of Baroda	IND A1+	1.11	Torrent Power Ltd.	CRISIL AA+	0.20
Total		4.74	Aditya Birla Capital Ltd.	[ICRA]AAA	0.14
Non Convertible Debentures			Total		
Small Industries Development Bank Of India	CRISIL AAA	3.88	Securitized Debt		60.61
Muthoot Finance Ltd.	CRISIL AA+	3.76	Shivshakti Securitisation Trust	CRISIL AAA(SO)	3.44
Mahindra Rural Housing Finance Ltd.	CRISIL AAA	3.38	Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.15
Indgrid Infrastructure Trust	CRISIL AAA	3.11	Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.14
Toyota Financial Services India Ltd.	[ICRA]AAA	2.89	India Universal Trust AI1	IND AAA(SO)	1.10
HDB Financial Services Ltd.	CRISIL AAA	2.71	India Universal Trust AI2	CRISIL AAA(SO)	0.85
Bharti Telecom Ltd.	CRISIL AAA	2.64	Total		8.68
Godrej Seeds & Genetics Ltd.	CRISIL AA	2.62	Government Securities		
Mindspace Business Parks Reit	CRISIL AAA	2.60	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	5.92
Aditya Birla Housing Finance Ltd.	CRISIL AAA	2.46	GOI 7.17% 17.04.2030 GOV	SOVEREIGN	2.94
Mindspace Business Parks Reit	[ICRA]AAA	2.43	GOI 6.28% 14.07.2032 GOV	SOVEREIGN	2.70
REC Ltd.	CRISIL AAA	2.37	GOI 6.48% 06.10.2035 GOV	SOVEREIGN	2.12
National Bank For Agriculture And Rural Development	[ICRA]AAA	2.31	GOI 7.18% 14.08.2033 GOV	SOVEREIGN	1.62
National Bank For Agriculture And Rural Development	CRISIL AAA	1.88	Total		15.31
SMFG India Credit Company Ltd.	[ICRA]AAA	1.61	State Development Loans		
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.60	State Government of Rajasthan 8.32% 06.02.2029 SDL	SOVEREIGN	2.69
Godrej Industries Ltd.	CRISIL AA+	1.56	State Government of Tamilnadu 7.75% 10.08.2032 SDL	SOVEREIGN	1.91
Power Finance Corporation Ltd.	CRISIL AAA	1.34	State Government of Tamilnadu 7.68% 01.11.2030 SDL	SOVEREIGN	0.84
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.28	Tamil Nadu 6.84% 28.08.2029 SDL	SOVEREIGN	0.43
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.24	State Government Of Karnataka 6.86% 07.10.2030 SDL	SOVEREIGN	0.29
Tata Projects Ltd.	CRISIL AA	1.15	State Government of Chhattisgarh 7.29% 07.06.2030 SDL	SOVEREIGN	0.19
Cube Highways Trust	[ICRA]AAA	1.15	State Government Of Rajasthan 6.75% 04.11.2030 SDL	SOVEREIGN	0.06
Anzen India Energy Yield Plus Trust	CRISIL AAA	1.15	State Government of Tamil Nadu 7.17% 27.02.2033 SDL	SOVEREIGN	0.02
SMFG India Home Finance Co. Ltd.	CRISIL AAA	1.00	State Government of Tamilnadu 7.66% 27.12.2033 SDL	SOVEREIGN	0.01
Aadhar Housing Finance Ltd.	[ICRA]AA	1.00	Total		6.43
Interise Trust	[ICRA]AAA	0.99	Strips		
REC Ltd.	[ICRA]AAA	0.86	GOI 15.06.2027 GOV	SOVEREIGN	0.01
Tata Housing Development Co. Ltd.	CARE AA	0.85	Total		0.01
Sustainable Energy Infra Trust	CRISIL AAA	0.85	Cash, Cash Equivalents And Others		
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.58			4.22
LIC Housing Finance Ltd.	CRISIL AAA	0.58	Grand Total		
Tata Motors Passenger Vehicles Ltd.	CRISIL AA+	0.57			100.00
Bajaj Auto Credit Ltd.	[ICRA]AAA	0.57			
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.43			

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	60.61
Government Securities	15.30
Securitized Debt	8.68
State Development Loans	6.44
Certificate Of Deposits	4.74
Strips	0.01
Cash, Cash Equivalents And Others	4.22

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Short Term Debt Fund
This product is suitable for investors who are seeking¹:

- Regular income for short term
- Investment in Debt and Money Market securities.

¹Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**CONSTANT MATURITY
10-YEAR GILT FUND**

(Previously known as SBI Magnum Constant Maturity Fund)

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	21.0849
Reg-Plan-Growth	64.8298
Dir-Plan-IDCW	21.9611
Dir-Plan-Growth	67.5135

Investment Objective

To provide returns to the investors generated through investments predominantly in Government securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years.

Fund Details

Type of Scheme

An open-ended Debt Scheme investing in government securities having a constant maturity of around 10 years. A relatively high interest rate risk and relatively low credit risk

Date of Allotment: 30/12/2000

Report As On: 31/12/2025

AAUM for the Month of December 2025
₹ 1,830.89 Crores

AUM as on December 31, 2025
₹ 1,800.90 Crores

Fund Manager: Mr Sudhir Agarwal
Managing Since:
Mr Sudhir Agarwal (w.e.f. July 1st 2025)
Total Experience:
Mr Sudhir Agarwal Over 20 years

First Tier Benchmark:
Nifty 10 yr Benchmark G-Sec

Exit Load: NIL
Entry Load: N.A.

Plans Available: Regular, Direct
Options: Growth, IDCW

SIP
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.

Minimum Investment
₹ 5,000 & in multiples of ₹ 1

Additional Investment
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 6.94 years
Average Maturity	: 9.84 years
Macaulay Duration	: 7.17 years
Yield to Maturity[^]	: 6.79%

[^]In case of semi-annual convention, the YTM is annualised

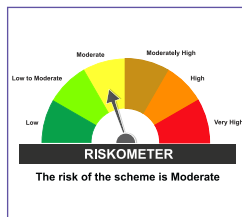
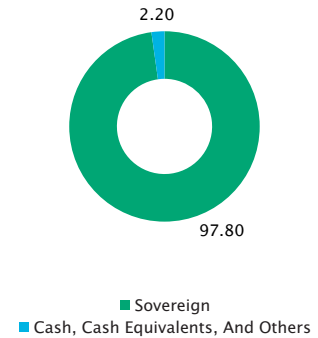
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.79% 07.10.2034 GOV	SOVEREIGN	36.42
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	36.34
GOI 7.18% 24.07.2037 GOV	SOVEREIGN	25.04
Total		97.81
Cash, Cash Equivalents And Others		2.20
Grand Total		100.00

**PORTFOLIO CLASSIFICATION BY
ASSET ALLOCATION (%)**

Government Securities	97.80
Cash, Cash Equivalents And Others	2.20

**PORTFOLIO CLASSIFICATION BY
RATING CLASS (%)**



SBI Constant Maturity 10-Year Gilt Fund
This product is suitable for investors who are seeking[^]:

- Regular income and capital growth for medium to long-term
- Investment in government securities having a constant maturity of around 10 years.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
LOW DURATION FUND

(Previously known as SBI Magnum Low Duration Fund)

Investment Objective

To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months.

Fund Details

- Type of Scheme**
An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. (Please refer to the page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk
- Date of Allotment:** 27/7/2007
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 16,401.46 Crores
- AUM as on December 31, 2025**
₹ 16,161.85 Crores
- Fund Manager: Mr. Sudhir Agrawal**
Managing Since:
Mr. Sudhir Agrawal May 2025
Total Experience:
Mr. Sudhir Agrawal Over 20 years
- First Tier Benchmark:**
CRISIL Low Duration Debt A-1 Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.82 years
Average Maturity	: 1.00 years
Macaulay Duration	: 0.86 years
Yield to Maturity [^]	: 6.50%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Institutional-Daily IDCW	1,401.5856	Reg-Plan-Weekly IDCW	1,401.2430
Institutional-Growth	3,660.8880	Dir-Plan-Daily IDCW	1,446.1259
Institutional-Weekly IDCW	1,398.1063	Dir-Plan-Fortnightly IDCW	1,471.4078
Reg-Plan-Daily IDCW	1,401.2541	Dir-Plan-Growth	3,751.4117
Reg-Plan-Fortnightly IDCW	1,425.7820	Dir-Plan-Monthly IDCW	1,667.0161
Reg-Plan-Growth	3,597.4459	Dir-Plan-Weekly IDCW	1,448.2418
Reg-Plan-Monthly IDCW	1,577.7917		

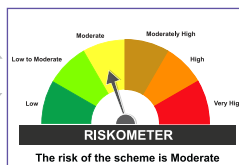
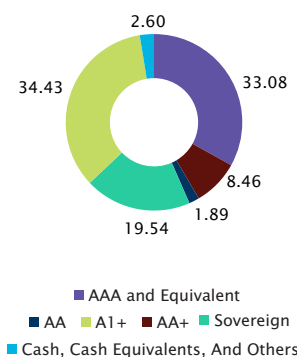
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Commercial Papers			Mahindra Rural Housing Finance Ltd.		
JM Financial Services Ltd.	CRISIL A1+	1.98	Tata Chemicals Ltd.	CRISIL AAA	0.74
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.36	Interise Trust	CRISIL AA+ [ICRA]AAA	0.62
HDB Financial Services Ltd.	CRISIL A1+	1.01	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.47
JSW Energy Ltd.	[ICRA]A1+	0.92	Summit Digital Infrastructure Pvt. Ltd.	CRISIL AAA	0.37
Toyota Financial Services India Ltd.	CRISIL A1+	0.90	National Housing Bank	CRISIL AAA	0.31
Tata Capital Ltd.	CRISIL A1+	0.61	Export-Import Bank Of India	CRISIL AAA	0.31
L&T Finance Ltd.	CRISIL A1+	0.60	Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.28
Kotak Mahindra Investments Ltd.	CRISIL A1+	0.60	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.16
Interise Trust	[ICRA]A1+	0.52	National Bank For Agriculture And Rural Development	CRISIL AAA	0.01
Total		8.50	Total		37.12
Certificate Of Deposits			Floating Rate Notes		
HDFC Bank Ltd.	CRISIL A1+	6.01	Citicorp Finance (India) Ltd.	[ICRA]AAA	1.55
Bank Of Baroda	CRISIL A1+	3.52	Total		1.55
Axis Bank Ltd.	CRISIL A1+	3.03	Floating Rate Bonds		
Canara Bank	CRISIL A1+	2.88	GOI FRB 22.09.2033 GOV	SOVEREIGN	0.96
Union Bank Of India	[ICRA]A1+	2.42	Total		0.96
UCO Bank	CRISIL A1+	2.42	Securitized Debt		
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	1.52	Radhakrishna Securitisation Trust	CRISIL AAA(SO)	3.24
Small Industries Development Bank Of India	CRISIL A1+	1.07	India Universal Trust A1	IND AAA(SO)	0.80
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.92	India Universal Trust A12	CRISIL AAA(SO)	0.72
Bank Of India	CRISIL A1+	0.92	Total		4.76
Punjab National Bank	CRISIL A1+	0.61	Government Securities		
Indian Bank	CRISIL A1+	0.61	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	3.67
Total		25.93	GOI 6.90% 04.02.2026 GOV	SOVEREIGN	0.94
Non Convertible Debentures			GOI 5.63% 12.04.2026 GOV	SOVEREIGN	0.93
Trent Ltd.	[ICRA]AA+	3.08	GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.22
REC Ltd.	CRISIL AAA	2.86	Total		5.76
Indigril Infrastructure Trust	CRISIL AAA	2.39	State Development Loans		
Bharti Telecom Ltd.	CRISIL AAA	2.20	State Government of Chhattisgarh 7.03% 28.08.2026 SDL	SOVEREIGN	5.30
LIC Housing Finance Ltd.	CRISIL AAA	2.17	State Government of Tamilnadu 8.72% 19.09.2026 SDL	SOVEREIGN	1.01
Power Finance Corporation Ltd.	CRISIL AAA	2.01	State Government of Andhra Pradesh 8.01% 25.05.2026 SDL	SOVEREIGN	0.47
Bajaj Housing Finance Ltd.	CRISIL AAA	1.99	State Government of Uttar Pradesh 7.19% 28.09.2026 SDL	SOVEREIGN	0.45
National Bank For Agriculture And Rural Development	[ICRA]AAA	1.94	State Government of Haryana 7.18% 28.09.2026 SDL	SOVEREIGN	0.22
Mankind Pharma Ltd.	CRISIL AA+	1.83	Total		7.45
Tata Motors Ltd.	CRISIL AA+	1.56	Treasury Bills		
Bajaj Finance Ltd.	CRISIL AAA	1.55	364 Day T-Bill 19.11.26	SOVEREIGN	2.07
Cube Highways Trust	IND AAA	1.47	364 Day T-Bill 06.11.26	SOVEREIGN	2.07
Small Industries Development Bank Of India	[ICRA]AAA	1.30	91 Day T-Bill 23.01.26	SOVEREIGN	1.23
Muthoot Finance Ltd.	CRISIL AA+	1.09	Total		5.37
Small Industries Development Bank Of India	CRISIL AAA	1.08	Cash, Cash Equivalents And Others		
REC Ltd.	[ICRA]AAA	1.00	Total		2.60
Tata Projects Ltd.	IND AA	0.97	Grand Total		100.00
Aditya Birla Housing Finance Ltd.	CRISIL AAA	0.94			
Sundaram Finance Ltd.	[ICRA]AAA	0.93			
Tata Housing Development Co. Ltd.	CARE AA	0.92			

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	37.12
Certificate Of Deposits	25.93
Commercial Papers	8.50
State Development Loans	7.45
Government Securities	5.76
Treasury Bills	5.37
Securitized Debt	4.76
Floating Rate Notes	1.55
Floating Rate Bonds	0.96
Cash, Cash Equivalents And Others#	2.60

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Low Duration Fund
This product is suitable for investors who are seeking[^]:

- Regular income for short term
- Investment in Debt and Money Market instruments

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI SAVINGS FUND

Investment Objective

To provide the investors an opportunity to invest in money market instruments.

Fund Details

- Type of Scheme**
An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk
- Date of Allotment:** 19/07/2004
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 35,193.17 Crores
- AUM as on December 31, 2025**
₹ 33,650.83 Crores
- Fund Manager: Mr. Rajeev Radhakrishnan**
Managing Since:
Rajeev Radhakrishnan Dec-2023
Total Experience:
Mr. Rajeev Radhakrishnan Over 24 years
- First Tier Benchmark:**
CRISIL Money Market A-1 Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 500 & in multiples of ₹ 1
- Additional Investment**
₹ 500 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 0.30 years
Average Maturity	: 0.32 years
Macaulay Duration	: 0.32 years
Yield to Maturity [^]	: 6.24%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	13.9305	Dir-Plan-Daily IDCW	14.3462
Reg-Plan-Growth	42.7357	Dir-Plan-Growth	45.9438
Reg-Plan-Monthly IDCW	16.8507	Dir-Plan-Monthly IDCW	18.2108
Reg-Plan-Weekly IDCW	15.9028	Dir-Plan-Weekly IDCW	16.5819

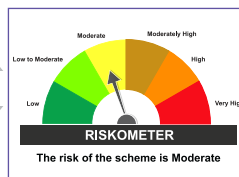
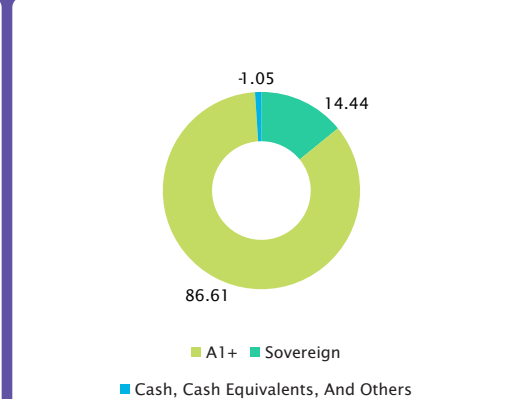
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Commercial Papers			7.98% 11.05.2026 SDL		
Cholamandlam Investment & Finance Co. Ltd.	CRISIL A1+	4.73	State Government of Haryana	SOVEREIGN	0.36
LIC Housing Finance Ltd.	CRISIL A1+	2.94	7.98% 29.06.2026 SDL	SOVEREIGN	0.30
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.87	State Government of Assam	SOVEREIGN	0.30
Tata Capital Ltd.	CRISIL A1+	2.34	8.55% 10.02.2026 SDL	SOVEREIGN	0.24
Muthoot Finance Ltd.	CRISIL A1+	2.07	State Government of Uttar Pradesh	SOVEREIGN	0.22
SMFG India Credit Company Ltd.	CRISIL A1+	2.02	8.34% 13.01.2026 SDL	SOVEREIGN	0.22
Interise Trust	[ICRA]A1+	1.76	State Government of Karnataka	SOVEREIGN	0.22
ICICI Securities Ltd.	CRISIL A1+	1.62	8.28% 06.03.2026 SDL	SOVEREIGN	0.22
REC Ltd.	CRISIL A1+	1.45	State Government of Madhya Pradesh	SOVEREIGN	0.22
Birla Group Holding Pvt. Ltd.	CRISIL A1+	1.33	8.3% 13.01.2026 SDL	SOVEREIGN	0.22
Sundaram Finance Ltd.	CRISIL A1+	1.30	State Government of Rajasthan	SOVEREIGN	0.22
Muthoot Fincorp Ltd.	CRISIL A1+	1.15	8.3% 13.01.2026 SDL	SOVEREIGN	0.19
Credila Financial Services Ltd.	CRISIL A1+	0.89	State Government of Gujarat	SOVEREIGN	0.19
Aditya Birla Capital Ltd.	CRISIL A1+	0.88	8.27% 13.01.2026 SDL	SOVEREIGN	0.16
MindSPACE Business Parks Reit	[ICRA]A1+	0.82	State Government of Tamilnadu	SOVEREIGN	0.16
JM Financial Services Ltd.	CRISIL A1+	0.74	8.27% 13.01.2026 SDL	SOVEREIGN	0.15
Julius Baer Capital (India) Pvt. Ltd.	CRISIL A1+	0.73	State Government of Kerala	SOVEREIGN	0.15
HDB Financial Services Ltd.	CRISIL A1+	0.59	7.61% 09.08.2026 SDL	SOVEREIGN	0.09
Barclays Investments & Loans (India) Pvt. Ltd.	CRISIL A1+	0.58	State Government of Kerala	SOVEREIGN	0.09
Kotak Mahindra Prime Ltd.	CRISIL A1+	0.21	7.98% 11.05.2026 SDL	SOVEREIGN	0.09
Total		31.02	State Government of Telangana	SOVEREIGN	0.09
Certificate Of Deposits			8.02% 11.05.2026 SDL	SOVEREIGN	0.08
Bank Of Baroda	IND A1+	8.26	State Government of Madhya Pradesh	SOVEREIGN	0.08
Punjab National Bank	CRISIL A1+	6.24	7.38% 14.09.2026 SDL	SOVEREIGN	0.07
HDFC Bank Ltd.	CRISIL A1+	6.21	State Government of Madhya Pradesh	SOVEREIGN	0.07
Canara Bank	CRISIL A1+	4.60	8.39% 27.01.2026 SDL	SOVEREIGN	0.07
Small Industries Development Bank Of India	CRISIL A1+	4.42	State Government of Andhra Pradesh	SOVEREIGN	0.07
IDBI Bank Ltd.	CRISIL A1+	4.10	8.29% 13.01.2026 SDL	SOVEREIGN	0.07
Union Bank Of India	[ICRA]A1+	3.99	State Government of Karnataka	SOVEREIGN	0.07
National Bank For Agriculture And Rural Development	CRISIL A1+	3.16	8.31% 13.01.2026 SDL	SOVEREIGN	0.07
The Jammu & Kashmir Bank Ltd.	CRISIL A1+	3.05	State Government of Karnataka	SOVEREIGN	0.07
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.26	8.27% 13.01.2026 SDL	SOVEREIGN	0.07
Uco Bank	CRISIL A1+	1.74	Total	3.99	
Indian Bank	CRISIL A1+	1.58	Treasury Bills		
AU Small Finance Bank Ltd.	CRISIL A1+	1.51	91 Day T-Bill 05.03.26	SOVEREIGN	2.50
IDFC First Bank Ltd.	CRISIL A1+	1.33	364 Day T-Bill 17.09.26	SOVEREIGN	1.72
Equitas Small Finance Bank Ltd.	CRISIL A1+	1.32	364 Day T-Bill 19.11.26	SOVEREIGN	1.42
Axis Bank Ltd.	CRISIL A1+	1.09	364 Day T-Bill 26.03.26	SOVEREIGN	1.07
Bank Of India	CRISIL A1+	0.73	364 Day T-Bill 12.03.26	SOVEREIGN	0.44
Total		55.59	364 Day T-Bill 19.03.26	SOVEREIGN	0.41
Government Securities			182 Day T-Bill 28.05.26	SOVEREIGN	0.29
GOI 5.63% 12.04.2026 GOV	SOVEREIGN	1.19	364 Day T-Bill 05.03.26	SOVEREIGN	0.15
GOI 7.95% 18.02.2026 GOV	SOVEREIGN	0.33	Total	8.00	
GOI 6.99% 17.04.2026 GOV	SOVEREIGN	0.25	Strips		
Total		1.77	GOI 12.06.2026 GOV	SOVEREIGN	0.53
State Development Loans			GOI 25.05.2026 GOV	SOVEREIGN	0.15
State Government Of Rajasthan	SOVEREIGN	0.61	Total	0.68	
State Government of Kerala	SOVEREIGN	0.48	Cash, Cash Equivalents And Others		
8.69% 24.02.2026 SDL	SOVEREIGN		Grand Total		
State Government of Gujarat			100.00		

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Certificate Of Deposits	55.59
Commercial Papers	31.02
Treasury Bills	8.00
State Development Loans	3.99
Government Securities	1.77
Strips	0.68
Cash, Cash Equivalents And Others	-1.05

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Savings Fund
This product is suitable for investors who are seeking[^]:

- Regular income for short-term
- Investment in money market instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI BANKING & PSU FUND

(Previously known as SBI Treasury Advantage Fund)

Investment Objective

The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.

Fund Details

- Type of Scheme**
An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bodies. A relatively high interest rate risk and moderate credit risk
- Date of Allotment:** 09/10/2009
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 4,182.92 Crores
- AUM as on December 31, 2025**
₹ 4,126.65 Crores
- Fund Manager:**
Mr. Ardhendu Bhattacharya
Managing Since:
Mr. Ardhendu (w.e.f. Dec 2023)
Total Experience:
Mr. Ardhendu Bhattacharya - Over 15 years
- First Tier Benchmark:**
Nifty Banking & PSU Debt Index A-II
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly - Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual - Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.13 years
Average Maturity	: 2.82 years
Macaulay Duration	: 2.26 years
Yield to Maturity [^]	: 6.80%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1,460.7443	Dir-Plan-Daily IDCW	1,501.7033
Reg-Plan-Growth	3,201.7897	Dir-Plan-Growth	3,409.3009
Reg-Plan-Monthly IDCW	1,224.7056	Dir-Plan-Monthly IDCW	1,310.5415
Reg-Plan-Weekly IDCW	1,460.3968	Dir-Plan-Weekly IDCW	1,498.3686

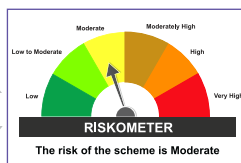
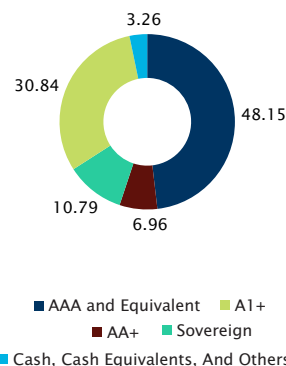
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits			NTPC Ltd.	CRISIL AAA	0.72
Kotak Mahindra Bank Ltd.	CRISIL A1+	8.32	Small Industries Development Bank Of India	[ICRA]AAA	0.61
Bank Of Baroda	IND A1+	7.12	REC Ltd.	[ICRA]AAA	0.61
Canara Bank	CRISIL A1+	5.34	Punjab National Bank (Tier II Bond Under Basel III)	CRISIL AAA	0.60
AU Small Finance Bank Ltd.	CRISIL A1+	5.26	Canara Bank (At1 Bond Under Basel III)	CRISIL AA+	0.25
Equitas Small Finance Bank Ltd.	CRISIL A1+	2.88	Total		52.00
Axis Bank Ltd.	CRISIL A1+	1.20	Zero Coupon Bonds		
HDFC Bank Ltd.	CRISIL A1+	0.72	National Highways Infra Trust	IND AAA	3.11
Total		30.84	Total		3.11
Non Convertible Debentures			Government Securities		
ONGC Petro Additions Ltd.	CRISIL AA+	6.71	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	1.08
Power Grid Corporation Of India Ltd.	CRISIL AAA	6.01	GOI 7.02% 18.06.2031 GOV	SOVEREIGN	0.37
Small Industries Development Bank Of India	CRISIL AAA	5.89	Total		1.45
GAIL (India) Ltd.	IND AAA	4.29	State Development Loans		
GICICI Bank Ltd.	[ICRA]AAA	3.89	State Government of Karnataka 7.22% 05.09.2032 SDL	SOVEREIGN	4.86
India Infrastructure Finance Company Ltd.	IND AAA	3.63	State Government of Tamilnadu 7.75% 10.08.2032 SDL	SOVEREIGN	1.87
National Bank For Agriculture And Rural Development	[ICRA]AAA	3.57	State Government of Maharashtra 7.72% 23.03.2032 SDL	SOVEREIGN	1.62
National Bank For Agriculture And Rural Development	CRISIL AAA	2.57	State Government of Gujarat 7.73% 10.08.2032 SDL	SOVEREIGN	0.62
Power Finance Corporation Ltd.	CRISIL AAA	2.44	State Government of Punjab 7.73% 03.09.2032 SDL	SOVEREIGN	0.37
HDFC Bank Ltd.	CRISIL AAA	2.38	Total		9.34
Bank Of Baroda	[ICRA]AAA	1.83	Cash, Cash Equivalents And Others		
Export-Import Bank Of India	CRISIL AAA	1.58	Grand Total		100.00
REC Ltd.	CRISIL AAA	1.48			
Nuclear Power Corporation Of India Ltd.	CRISIL AAA	1.47			
NHPC Ltd.	[ICRA]AAA	1.47			

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Non Convertible Debentures	52.00
Certificate Of Deposits	30.84
State Development Loans	9.34
Zero Coupon Bonds	3.11
Government Securities	1.45
Cash, Cash Equivalents And Others	3.26

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Banking & PSU Fund
This product is suitable for investors who are seeking:
 • Regular income over medium term
 • Investment in Debt instruments predominantly issued by Banks PSUs, PFIs and Municipal bodies.
 ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
LIQUID FUND

(Previously known as SBI Premier Liquid Fund)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Institutional-Daily IDCW	1,361.6972	Reg-Plan-Weekly IDCW	1,379.9648
Institutional-Growth	4,238.5804	Dir-Plan-Daily IDCW	1,144.0484
Reg-Plan-Daily IDCW	1,140.7391	Dir-Plan-Fortnightly IDCW	1,385.9069
Reg-Plan-Fortnightly IDCW	1,377.9880	Dir-Plan-Growth	4,244.0853
Reg-Plan-Growth	4,198.8639	Dir-Plan-Weekly IDCW	1,386.8809

Investment Objective

To provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only.

Fund Details

Type of Scheme

An open-ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk

Date of Allotment: 24/11/2003

Report As On: 31/12/2025

AAUM for the Month of December 2025
₹ 67,256.28 Crores

AUM as on December 31, 2025
₹ 59,809.06 Crores

Fund Manager: Mr. Rajeev Radhakrishnan
Managing Since:
Mr. Rajeev Radhakrishnan Dec-2023
Total Experience:
Mr. Rajeev Radhakrishnan Over 24 years

First Tier Benchmark: NIFTY Liquid Index A-I

Exit Load:

Investor exit upon subscription / switch-in	Exit Load as a % of redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Entry Load: N.A.

Plans Available: Regular, Direct

Options: Growth, IDCW

SIP:

For Growth option only: Weekly/Monthly frequency - ₹500 and in multiples of ₹1 for minimum 12 instalments or ₹1000 and in multiples of ₹1 for minimum 6 instalments. (w.e.f. March 03, 2021)
Quarterly - ₹6,000 and 2 instalments; Semi-Annual and Annual - ₹12,000 and 2 instalments

Minimum Investment

Growth Option: ₹500 & in multiples of ₹1
Other options except Growth option: ₹5000 & in multiples of ₹1/-

Additional Investment

Growth Option: ₹500 & in multiples of ₹1
Other options except Growth option: ₹5000 & in multiples of ₹1/-

Quantitative Data

Modified Duration : 0.14 years
Average Maturity : 0.15 years
Macaulay Duration : 0.15 years
Yield to Maturity[^] : 6.01%

[^]In case of semi-annual convention, the YTM is annualised

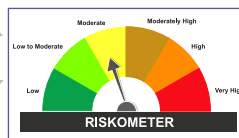
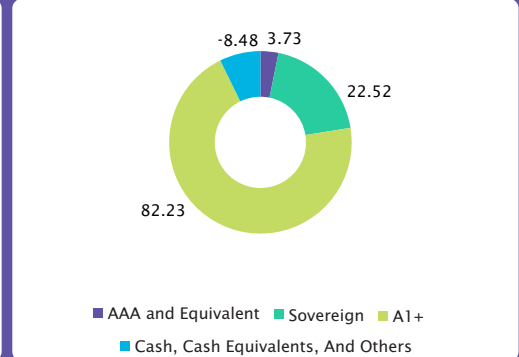
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Commercial Papers			National Bank For Agriculture And Rural Development	CRISIL A1+	0.41
Small Industries Development Bank Of India	CRISIL A1+	7.75	Equitas Small Finance Bank Ltd.	CRISIL A1+	0.41
Kotak Securities Ltd.	CRISIL A1+	3.36	Total		38.51
ICICI Securities Ltd.	CRISIL A1+	3.30	Non Convertible Debentures		
Tata Steel Ltd.	[ICRA]A1+	3.23	Small Industries Development Bank Of India	CRISIL AAA	1.08
Aditya Birla Capital Ltd.	CRISIL A1+	2.11	National Bank For Agriculture And Rural Development	CRISIL AAA	0.89
HDFC Securities Ltd.	CRISIL A1+	1.94	LIC Housing Finance Ltd.	CRISIL AAA	0.81
Reliance Retail Ventures Ltd.	CRISIL A1+	1.78	Bajaj Housing Finance Ltd.	CRISIL AAA	0.36
Poonawalla Fincorp Ltd.	CRISIL A1+	1.62	Sundaram Home Finance Ltd.	[ICRA]AAA	0.29
IGH Holdings Pvt Ltd.	CRISIL A1+	1.60	Mahindra Rural Housing Finance Ltd.	CRISIL AAA	0.11
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.30	ICICI Home Finance Co. Ltd.	[ICRA]AAA	0.11
L&T Metro Rail (Hyderabad) Ltd.	CRISIL A1+	1.22	HDB Financial Services Ltd.	CRISIL AAA	0.08
PNB Housing Finance Ltd.	CRISIL A1+	1.13	Total		3.73
Titan Company Ltd.	CRISIL A1+	0.97	Government Securities		
Shriram Pistons & Rings Ltd.	IND A1+	0.97	GOI 07.59% 11.01.2026	SOVEREIGN	2.13
Axis Securities Ltd.	CRISIL A1+	0.97	Total		2.13
Tata Projects Ltd.	CRISIL A1+	0.96	State Development Loans		
Aditya Birla Housing Finance Ltd.	CRISIL A1+	0.96	State Government of Rajasthan 8.3% 13.01.2026 SDL	SOVEREIGN	0.65
Tata Power Company Ltd.	CRISIL A1+	0.81	State Government of Tamilnadu 8.27% 13.01.2026 SDL	SOVEREIGN	0.17
Bajaj Housing Finance Ltd.	CRISIL A1+	0.81	State Government of Odisha 8.38% 27.01.2026 SDL	SOVEREIGN	0.17
Godrej Finance Ltd.	CRISIL A1+	0.80	State Government Of Rajasthan 6.2% 02.02.2026 SDL	SOVEREIGN	0.08
Birla Group Holding Pvt. Ltd.	CRISIL A1+	0.80	Total		1.08
Godrej Consumer Products Ltd.	CRISIL A1+	0.65	Treasury Bills		
Bajaj Financial Securities Ltd.	CRISIL A1+	0.65	91 Day T-Bill 23.01.26	SOVEREIGN	4.54
Biocon Ltd.	CRISIL A1+	0.64	91 Day T-Bill 06.02.26	SOVEREIGN	4.14
Godrej Properties Ltd.	[ICRA]A1+	0.56	91 Day T-Bill 05.03.26	SOVEREIGN	3.07
Tata Realty And Infrastructure Ltd.	CRISIL A1+	0.54	91 Day T-Bill 19.02.26	SOVEREIGN	1.56
CESC Ltd.	[ICRA]A1+	0.48	364 Day T-Bill 20.02.26	SOVEREIGN	1.46
Hindalco Industries Ltd.	CRISIL A1+	0.41	182 Day T-Bill 15.01.26	SOVEREIGN	1.46
Aditya Birla Money Ltd.	CRISIL A1+	0.40	182 Day T-Bill 12.02.26	SOVEREIGN	1.32
Panatone Finvest Ltd.	CRISIL A1+	0.24	91 Day T-Bill 27.03.26	SOVEREIGN	0.80
Nexus Select Trust	IND A1+	0.24	91 Day T-Bill 29.01.26	SOVEREIGN	0.41
Godrej Housing Finance Ltd.	CRISIL A1+	0.24	364 Day T-Bill 12.02.26	SOVEREIGN	0.40
Nuvoco Vistas Corporation Ltd.	CRISIL A1+	0.16	364 Day T-Bill 29.01.26	SOVEREIGN	0.16
Nirma Ltd.	CRISIL A1+	0.12	Total		19.32
Total		43.72	Cash, Cash Equivalents And Others		
Certificate Of Deposits			Grand Total		100.00
Punjab National Bank	CRISIL A1+	9.95			
HDFC Bank Ltd.	CRISIL A1+	7.42			
Canara Bank	CRISIL A1+	5.28			
Punjab & Sind Bank	[ICRA]A1+	2.65			
Indian Bank	CRISIL A1+	2.43			
Bank Of India	CRISIL A1+	2.43			
Bank Of Baroda	IND A1+	2.30			
Indian Overseas Bank	CARE A1+	1.44			
Small Industries Development Bank Of India	CRISIL A1+	1.37			
Union Bank Of India	[ICRA]A1+	0.81			
IDBI Bank Ltd.	CRISIL A1+	0.81			
Axis Bank Ltd.	CRISIL A1+	0.80			

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Commercial Papers	43.72
Certificate Of Deposits	38.51
Treasury Bills	19.32
Non Convertible Debentures	3.73
Government Securities	2.13
State Development Loans	1.07
Cash, Cash Equivalents And Others	-8.48

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Liquid Fund
This product is suitable for investors who are seeking[^]:

- Regular income for short term
- Investment in Debt and Money Market securities with residual maturity upto 91 days only.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
ULTRA SHORT DURATION FUND

(Previously known as SBI Magnum Ultra Short Duration Fund)

Investment Objective

To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments.

Fund Details

• Type of Scheme

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (Please refer to the page no. 15 of SID for details on Macaulay's Duration). A moderate interest rate risk and moderate credit risk

• Date of Allotment: 21/05/1999

• Report As On: 31/12/2025

• AAUM for the Month of December 2025
₹ 15,372.18 Crores

• AUM as on December 31, 2025
₹ 14,728.08 Crores

• Fund Manager:

Mr. Sudhir Agrawal

Managing Since:

Mr. Sudhir Agrawal May - 2025

Total Experience:

Mr. Sudhir Agrawal Over 20 years

First Tier Benchmark:

CRISIL Ultra Short Duration Debt A-1 Index

• Exit Load: Nil

• Entry Load: N.A.

• Plans Available: Regular, Direct

• Options: Growth, IDCW

• SIP:

(w.e.f. June 04, 2020)
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹1000 & in multiples of ₹1 thereafter for a minimum of 6 installments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹3000 & in multiples of 1 thereafter for a minimum of 4 installments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 installments.

• Minimum Investment

₹ 5,000 & in multiples of ₹ 1

• Additional Investment

₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 0.43 years

Average Maturity : 0.48 years

Macaulay Duration : 0.46 years

Yield to Maturity[^] : 6.49%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Cash Option	6159.3799	Dir-Plan-Cash	6274.3955
Reg-Plan-Daily IDCW	2319.9616	Dir-Plan-Daily IDCW	2346.1665
Reg-Plan-Weekly IDCW	1265.8136	Dir-Plan-Weekly IDCW	1273.8125

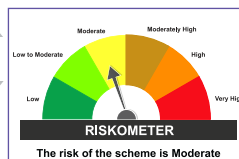
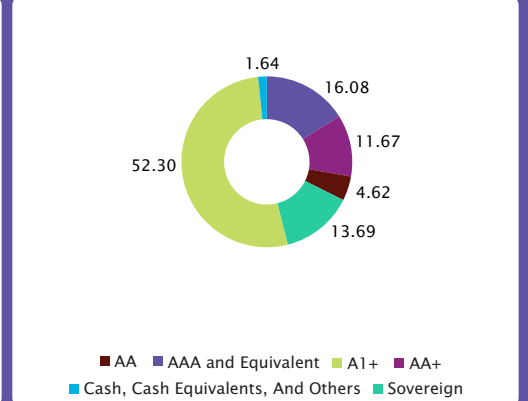
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM	Issuer Name	Rating	(%) Of Total AUM
Commercial Papers			JM Financial Credit Solutions Ltd.	[ICRA]AA	0.17
JSW Energy Ltd.	[ICRA]A1+	4.40	Total		27.01
JM Financial Services Ltd.	CRISIL A1+	3.12	Zero Coupon Bonds		
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	2.49	Power Finance Corporation Ltd.	CRISIL AAA	0.65
Minda Corporation Ltd.	CRISIL A1+	1.36	Total		0.65
Tata Capital Ltd.	CRISIL A1+	1.35	Floating Rate Notes		
Muthoot Fincorp Ltd.	CRISIL A1+	1.28	Citicorp Finance (India) Ltd.	[ICRA]AAA	1.71
NTPC Ltd.	CRISIL A1+	1.01	Total		1.71
Astec Lifesciences Ltd.	[ICRA]A1+	0.34	Securitised Debt		
Total		15.35	Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.74
Certificate Of Deposits			India Universal Trust A12	CRISIL AAA(SO)	0.97
Bank Of Baroda	IND A1+	6.70	India Universal Trust A11	IND AAA(SO)	0.29
Canara Bank	CRISIL A1+	6.06	Total		3.00
Union Bank Of India	[ICRA]A1+	5.37	Government Securities		
HDFC Bank Ltd.	CRISIL A1+	5.03	GOI 5.63% 12.04.2026 GOV	SOVEREIGN	4.68
Axis Bank Ltd.	CRISIL A1+	3.51	GOI 7.27% 08.04.2026 GOV	SOVEREIGN	0.38
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.01	GOI 6.01% 21.07.2030 GOV	SOVEREIGN	0.07
National Bank For Agriculture And Rural Development	CRISIL A1+	1.70	Total		5.13
IDFC First Bank Ltd.	CRISIL A1+	1.69	State Development Loans		
Small Industries Development Bank Of India	CRISIL A1+	1.68	State Government of Karnataka	SOVEREIGN	1.33
Punjab National Bank	CRISIL A1+	1.52	8.38% 27.01.2026 SDL		
AU Small Finance Bank Ltd.	CRISIL A1+	0.68	State Government of Chhattisgarh	SOVEREIGN	1.03
Total		36.95	7.03% 28.08.2026 SDL		
Non Convertible Debentures			State Government of Gujarat	SOVEREIGN	0.79
National Bank For Agriculture And Rural Development	CRISIL AAA	5.27	6.04% 20.10.2026 SDL		
Torrent Power Ltd.	CRISIL AA+	3.21	State Government of Maharashtra	SOVEREIGN	0.62
NTPC Ltd.	CRISIL AAA	2.38	7.96% 29.06.2026 SDL		
Muthoot Finance Ltd.	CRISIL AAA	1.90	State Government of Gujarat	SOVEREIGN	0.46
Mankind Pharma Ltd.	CRISIL AA+	1.75	8.27% 13.01.2026 SDL		
Axis Finance Ltd.	CRISIL AAA	1.71	State Government of Andhra Pradesh	SOVEREIGN	0.24
Oberoi Realty Ltd.	CARE AA+	1.38	7.42% 09.11.2026 SDL		
Tata Motors Ltd.	CRISIL AA+	1.03	State Government of Uttar Pradesh	SOVEREIGN	0.24
Eris Lifesciences Ltd.	IND AA	1.03	7.99% 29.06.2026 SDL		
Power Finance Corporation Ltd.	CRISIL AAA	1.02	State Government of Karnataka	SOVEREIGN	0.17
Phoenix Arc Pvt. Ltd.	CRISIL AA	1.02	7.86% 15.03.2027 SDL		
Tata Projects Ltd.	CRISIL AA	0.69	State Government of Gujarat	SOVEREIGN	0.10
Shriram Finance Ltd.	CRISIL AA+	0.69	6.18% 25.01.2026 SDL		
Motilal Oswal Home Finance Ltd.	[ICRA]AA+	0.69	Total		5.00
Muthoot Finance Ltd.	[ICRA]AA+	0.68	Treasury Bills		
JM Financial Services Ltd.	CRISIL AA	0.51	364 Day T-Bill 06.11.26	SOVEREIGN	1.63
Sheela Foam Ltd.	IND AA	0.48	364 Day T-Bill 19.11.26	SOVEREIGN	0.98
Tata Projects Ltd.	IND AA	0.38	91 Day T-Bill 23.01.26	SOVEREIGN	0.68
Small Industries Development Bank Of India	[ICRA]AAA	0.34	Total		3.29
JM Financial Products Ltd.	CRISIL AA	0.34	Strips		
Godrej Properties Ltd.	[ICRA]AA+	0.34	GOI 16.12.2026 GOV	SOVEREIGN	0.29
			Total		0.29
			Cash, Cash Equivalents And Others		
			Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Certificate Of Deposits	36.95
Non Convertible Debentures	27.01
Commercial Papers	15.35
Government Securities	5.13
State Development Loans	4.98
Treasury Bills	3.29
Securitized Debt	3.00
Floating Rate Notes	1.71
Zero Coupon Bonds	0.65
Strips	0.29
Cash, Cash Equivalents And Others	1.64

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Ultra Short Duration Fund
This product is suitable for investors who are seeking[^]:

- Regular income for short term
- Investment in Debt and Money Market instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI

FLOATING RATE DEBT FUND

Investment Objective

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt instruments. The scheme may invest a portion of its net assets in fixed rate debt securities swapped for floating rate returns and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Fund Details

- Type of Scheme**
An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A moderate interest rate risk and relatively low credit risk
- Date of Allotment:** 27/10/2020
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 767.39 Crores
- AUM as on December 31, 2025**
₹ 748.77 Crores
- Fund Manager:**
Mr. Ardhendu Bhattacharya
Mr. Rajeev Radhakrishnan (Co-Fund Manager)
Managing Since:
Ardhendu Bhattacharya - June 2021
Rajeev Radhakrishnan - Oct 2020
Total Experience:
Mr. Rajeev Radhakrishnan: -Over 24 years
Mr. Ardhendu Bhattacharya: -Over 15 years
- First Tier Benchmark:**
Nifty Short Duration Debt Index A-II
- Exit Load:** For exit within 3 days from the date of allotment: 0.10%,
For exit on or after 3 days from the date of allotment: Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP:**
Any Day SIP¹ Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum ₹500 & in multiples of ₹1 thereafter for minimum one year.
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.
Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration	: 2.80 years
Average Maturity	: 3.67 years
Macaulay Duration	: 2.89 years
Yield to Maturity[^]	: 6.61%

[^]In case of semi-annual convention, the YTM is annualised

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Monthly IDCW	13.6493	Dir-Plan-Monthly IDCW	13.7807
Reg-Plan-Growth	13.6457	Dir-Plan-Growth	13.7815
Reg-Plan-Quarterly IDCW	13.6468	Dir-Plan-Quarterly IDCW	13.7818

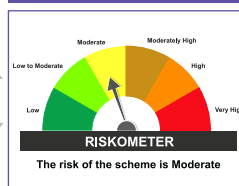
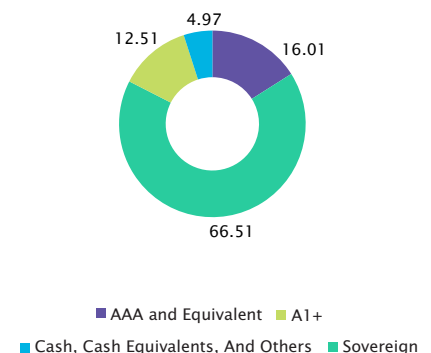
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Certificate Of Deposits		
HDFC Bank Ltd.	CRISIL A1+	9.22
Canara Bank	CRISIL A1+	3.29
Total		12.51
Non Convertible Debentures		
SMFG India Home Finance Co. Ltd.	CRISIL AAA	5.35
Aditya Birla Housing Finance Ltd.	CRISIL AAA	4.00
Total		9.35
Floating Rate Notes		
Citicorp Finance (India) Ltd.	[ICRA]AAA	6.66
Total		6.66
Floating Rate Bonds		
GOI FRB 07.12.2031 GOV	SOVEREIGN	2.71
Total		2.71
Government Securities		
GOI 7.02% 18.06.2031 GOV	SOVEREIGN	24.58
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	23.04
Total		47.61
State Development Loans		
State Government of Gujarat 7.57% 28.12.2031 SDL	SOVEREIGN	6.81
State Government of Tamilnadu 7% 11.08.2031 SDL	SOVEREIGN	5.97
State Government of Maharashtra 7.57% 25.01.2031 SDL	SOVEREIGN	3.40
Total		16.18
Cash, Cash Equivalents And Others		
		4.97
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Government Securities	47.62
State Development Loans	16.18
Certificate Of Deposits	12.51
Non Convertible Debentures	9.35
Floating Rate Notes	6.66
Floating Rate Bonds	2.71
Cash, Cash Equivalents And Others	4.97

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Floating Rate Debt Fund
This product is suitable for investors who are seeking[^]:

- To generate reasonable returns
- To invest in a portfolio of floating rate instruments (including fixed rate instruments converted for floating rate exposures using swaps / derivatives)

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SBI
LONG DURATION FUND

NET ASSET VALUE

Option	NAV (₹)
Reg-Plan-IDCW	12.3767
Reg-Plan-Growth	12.3765
Dir-Plan-IDCW	12.5352
Dir-Plan-Growth	12.5349

Investment Objective

To generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Details

- Type of Scheme**
An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. (Please refer to the page no. 15 of the SID for details on Macaulay's Duration). A Relatively High interest rate risk and Moderate Credit Risk.
- Date of Allotment:** 21/12/2022
- Report As On:** 31/12/2025
- AAUM for the Month of December 2025**
₹ 2,075.63 Crores
- AUM as on December 31, 2025**
₹ 1,994.53 Crores
- Fund Manager:** Mr Ardhendu Bhattacharya
Managing Since: Mr Ardhendu Bhattacharya (w.e.f. July 2025)
Total Experience: Mr Ardhendu Bhattacharya Over 15 years
- First Tier Benchmark:**
CRISIL Long Duration Debt A-III Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Direct, Regular Plan
- Options:** (with Growth, Income Distribution cum capital withdrawal (IDCW) Payout, Transfer & Reinvestment Option)
- SIP**
Any Day SIP Facility is available for Daily, weekly, Monthly, Quarterly, Semi-Annual & Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.
Daily- Minimum 500 & in multiples of 1 thereafter for a minimum of 12 installments.
Weekly- Minimum amount for weekly SIP : ₹1000 and in multiples of Re.1 thereafter with minimum number of 6 installments. ₹500 and in multiples of Re.1 thereafter with minimum number of 12 installments. Weekly SIP will be done on 1st, 8th, 15th & 22nd of the month
Monthly, Quarterly, Semi-Annual and Annual - Monthly - Minimum ₹1000 & in multiples of Re. 1 thereafter for minimum 6 months or Minimum ₹500 & in multiples of Re. 1 thereafter for minimum 12 months
Quarterly - Minimum ₹1500 & in multiples of Re. 1 thereafter for minimum 1 year
Semi-annual and Annual Systematic Investment Plan - Minimum amount of investment will be ₹3,000 and in multiples of Re.1 thereafter for Semi-Annual SIP & ₹5,000 and in multiples of Re.1 thereafter in case of Annual SIP. Minimum number of installments will be 4.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

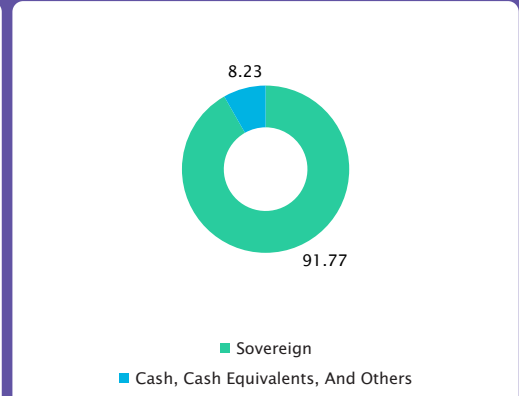
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Government Securities		
GOI 6.28% 14.07.2032 GOV	SOVEREIGN	31.65
GOI 6.48% 06.10.2035 GOV	SOVEREIGN	18.87
GOI 6.9% 15.04.2065 GOV	SOVEREIGN	15.63
GOI 6.01% 21.07.2030 GOV	SOVEREIGN	9.77
GOI 7.24% 18.08.2055 GOV	SOVEREIGN	8.87
GOI 6.68% 07.07.2040 GOV	SOVEREIGN	3.60
GOI 7.09% 05.08.2054 GOV	SOVEREIGN	3.38
Total		91.77
Cash, Cash Equivalents And Others		8.23
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Government Securities	91.77
Cash, Cash Equivalents And Others	8.23

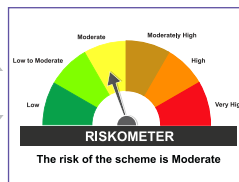
PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Quantitative Data

Modified Duration	: 7.26 years
Average Maturity	: 15.00 years
Macaulay Duration	: 7.51 years
Yield to Maturity[^]	: 6.81%

[^]In case of semi-annual convention, the YTM is annualised



SBI Long Duration Fund
This product is suitable for investors who are seeking[^]:

- Regular income generation for long term
- Investment predominantly in debt and money market instruments.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


OVERNIGHT FUND

(Previously known as SBI Magnum InstaCash Fund - Liquid Floater)

NET ASSET VALUE

Option	NAV (₹)	Option	NAV (₹)
Reg-Plan-Daily IDCW	1336.8141	Dir-Plan-Daily IDCW	1342.6203
Reg-Plan-Growth	4268.2771	Dir-Plan-Growth	4325.6205
Reg-Plan-Weekly IDCW	1364.9791	Dir-Plan-Weekly IDCW	1371.007

Investment Objective

To provide the investors an opportunity to invest in overnight securities maturing on the next business day.

Fund Details

- **Type of Scheme**
An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk
- **Date of Allotment:** 01/10/2002
- **Report As On:** 31/12/2025
- **AAUM for the Month of December 2025**
₹ 25,949.37 Crores
- **AUM as on December 31, 2025**
₹ 14,816.69 Crores
- **Fund Manager: Ms. Ranjana Gupta**
Managing Since: (w.e.f. Dec -2024)
Total Experience:
Ms. Ranjana Gupta Over 29 years
- **First Tier Benchmark:**
CRISIL Liquid Overnight Index
- **Exit Load:** NIL
- **Entry Load:** N.A.
- **Plans Available:** Regular, Direct
- **Options:** Growth, IDCW
- **SIP:**
For Growth option only:
Weekly/Monthly frequency - ₹2,000 and 6 installments;
Quarterly - ₹6,000 and 2 installments;
Semi-Annual and Annual - ₹12,000 and 2 installments
- **Minimum Investment**
₹ 5,000 & in multiples of ₹ 1
- **Additional Investment**
₹ 1,000 & in multiples of ₹ 1

Quantitative Data

Modified Duration : 1 day
Average Maturity : 1 day
Macaulay Duration : 1 day
Yield to Maturity[^] : 5.43%

[^]In case of semi-annual convention, the YTM is annualised

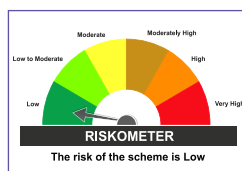
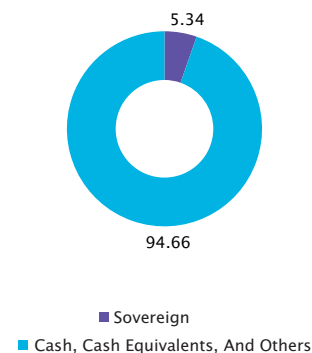
PORTFOLIO

Issuer Name	Rating	(%) Of Total AUM
Treasury Bills		
91 Day T-Bill 08.01.26	SOVEREIGN	1.07
364 Day T-Bill 01.01.26	SOVEREIGN	1.07
91 Day T-Bill 29.01.26	SOVEREIGN	0.85
91 Day T-Bill 15.01.26	SOVEREIGN	0.64
182 Day T-Bill 22.01.26	SOVEREIGN	0.64
364 Day T-Bill 22.01.26	SOVEREIGN	0.43
364 Day T-Bill 15.01.26	SOVEREIGN	0.43
364 Day T-Bill 29.01.26	SOVEREIGN	0.21
Total		5.34
Cash, Cash Equivalents And Others		94.66
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)

Treasury Bills	5.34
Cash, Cash Equivalents And Others	94.66

PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



SBI Overnight Fund
This product is suitable for investors who are seeking[^]:

- Regular income for short term
- Investment in overnight securities.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Comparative Performance for all Schemes – Regular Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	5.46	10,546	7.05	12,271	5.44	13,035	6.05	36,177	Inception Date 09-02-2004 Managing Since Sudhir - July 2025
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	6.60	10,660	7.53	12,437	5.66	13,168	7.38	47,597	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	5.77	34,207	
Funds Managed by Mr Mohit Jain*									
SBI Medium to Long Duration Fund (Formerly known as SBI Magnum Income Fund)	5.89	10,589	7.06	12,275	5.55	13,102	7.52	71,352	Inception Date 25-11-1998 Managing Since Mohit - July 2025
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.26	10,726	7.75	12,513	5.75	13,225	9.29	1,11,240	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	N.A.	N.A.	
Funds Managed by Lokesh Mallya & Mr. Mohit Jain (Co Fund Manager)									
SBI Medium Duration Fund (Formerly known as SBI Magnum Medium Duration Fund)	7.46	10,746	7.59	12,459	5.99	13,381	7.78	52,528	Inception Date 12-11-2003 Managing Since Mr. Lokesh Dec-23 Mr. Mohit Jain Dec-23
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	7.74	10,774	7.51	12,431	5.71	13,202	7.32	47,852	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	5.73	34,336	
Funds Managed by Mr Sudhir Agarwal									
SBI Gilt Fund (Formerly known as SBI Magnum Gilt Fund)	4.55	10,455	7.00	12,255	5.63	13,155	7.86	66,394	Inception Date 30-12-2000 Managing Since Sudhir Jul 2025
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	5.70	10,570	7.91	12,569	5.73	13,217	N.A.	N.A.	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	N.A.	N.A.	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt)									
SBI Equity Hybrid Fund	12.32	11,232	14.27	14,933	13.54	18,877	15.14	7,11,090	Inception Date 09-10-1995 Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	12.72	18,204	N.A.	N.A.	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	12.71	3,73,265	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant & Milind Agrawal (Co.Fund manager) (Equity portion)									
SBI Conservative Hybrid Fund	6.70	10,670	9.92	13,290	9.64	15,846	8.43	74,162	Inception Date 09-04-2001 Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.83	10,683	8.38	12,735	7.11	14,100	N.A.	N.A.	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	N.A.	N.A.	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	7.42	10,742	14.48	15,015	13.82	19,110	14.25	10,62,715	Inception Date 01-01-1991 Managing Since Rohit Jan-22
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	11.72	11,172	15.80	15,542	14.80	19,951	N.A.	N.A.	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	15.07	13,45,995	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Children's Fund - Investment Plan (Formerly known as SBI Magnum Children's Benefit Fund Investment Plan)	3.18	10,318	22.85	18,561	28.09	34,500	32.71	44,270	Inception Date 29-09-2020 Managing Since R. Srinivasan - Sep-20 Lokesh - Jul 25
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	12.72	18,204	15.37	21,205	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	18.01	23,889	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	7.92	10,792	8.09	12,634	6.68	13,823	7.70	23,410	Inception Date 17-07-2014 Managing Since Lokesh Feb-17
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.51	10,751	8.00	12,600	7.46	14,332	8.36	25,100	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	7.08	21,898	
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	10.00	11,000	14.51	15,027	N.A.	N.A.	11.66	16,133	Inception Date 31-08-2021 Managing Since Dinesh Aug-2021 Anup (w.e.f. Dec-2024) Mansi Dec-2023 Rajeev Aug-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	8.96	10,896	10.89	13,641	N.A.	N.A.	8.88	14,462	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	10.80	15,603	
Fund managed by Mr. R. Srinivasan & Mr. Saurabh Pant									
SBI Multicap Fund	2.98	10,298	16.66	15,890	N.A.	N.A.	14.85	16,968	Inception Date 08-03-2022 Managing Since R. Srinivasan & Saurabh (w.e.f. April 2024)
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	5.29	10,529	18.85	16,805	N.A.	N.A.	18.43	19,076	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	14.46	16,747	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & Inception date provided alongside of the table. The total no. of schemes managed by Mr. R. Srinivasan is 6 (1 scheme jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) & 1 scheme jointly managed by Mr. Lokesh Mallya. The total no. of schemes managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) is 6 (1 scheme jointly managed by Mr. R. Srinivasan) & 1 scheme jointly managed by Mr. Ardhendu Bhattacharya. The total no. of schemes managed by Mr. Rohit Shimpi is 4 (4 schemes are jointly managed by Mr. Ardhendu Bhattacharya. The total no. of schemes managed by Mansi Sajeja is 4.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ESG Exclusionary Strategy Fund growth option was introduced later on 27-Nov-2006 and SBI Equity Hybrid Fund growth option was introduced later on 19-Jan-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Conservative Hybrid Fund, SBI ESG Exclusionary Strategy Fund. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- SBI Equity Hybrid Fund: As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 9-Oct-95 to 18-Aug-96 and TRI values since 19-Aug-96.
- SBI Magnum Gilt Fund, SBI Magnum Income Fund, SBI Conservative Hybrid Fund: As the scheme was launched before the launch of the additional benchmark index, additional benchmark index figures since inception or the required period are not available.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr. Milind Agrawal will co manage the fund w.e.f from 1st August 2025
- SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) Mr. Anup Upadhyay (Co-Fund Manager Equity Portion), Ms. Mansi Sajeja for Debt Portion
- Mr. Sudhir Agarwal will be managing SBI Magnum Gilt Fund & SBI Dynamic Bond Fund (w.e.f. July 2025).
- SBI Multicap Fund will be jointly managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).
- *Previously Co-managed by Mr. Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr. Lokesh Mallya will be managing the fund independently.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes – Regular Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by R. Srinivasan									
SBI Focused Fund (Formerly known as SBI Focused Equity Fund)	15.71	11,571	18.29	16,569	16.73	21,680	18.64	3,81,095	Inception Date 17-09-2004
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	15.49	2,14,790	Managing Since R. Srinivasan May-09
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	15.20	2,03,740	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-4.89	9,511	13.92	14,795	18.73	23,610	18.90	1,68,696	Inception Date 09-09-2009
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-5.18	9,482	20.40	17,471	22.42	27,516	11.90	62,687	Managing Since R. Srinivasan Nov-13
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	12.20	65,447	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	5.49	10,549	13.93	14,798	14.26	19,485	12.71	1,13,049	Inception Date 29-09-2005
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	13.77	1,36,764	Managing Since Dinesh & Anup (w.e.f. Dec 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.44	1,28,766	
Funds Managed by Tanmaya Desai									
SBI MNC Fund (Formerly known as SBI Magnum Global Fund)	-5.61	9,439	8.02	12,611	10.67	16,608	13.68	5,51,983	Inception Date 30-09-1994
First Tier Scheme Benchmark: - Nifty MNC (TRI)	10.75	11,075	17.00	16,029	15.70	20,744	N.A.	N.A.	Managing Since Tanmaya (w.e.f. Feb 2025)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	11.69	3,14,179	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund Jointly Managed by Neeraj Kumar (Equity portion) & Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	6.52	10,652	7.15	12,305	6.00	13,382	6.72	34,792	Inception Date 03-11-2006
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.53	10,753	7.66	12,482	6.26	13,546	N.A.	N.A.	Managing Since Neeraj Oct-12 Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	6.22	31,829	
Fund jointly managed by Mohit Jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage) and Vandana Soni (Commodities Portion)									
SBI Equity Savings Fund	5.05	10,505	11.38	13,826	9.78	15,946	8.78	24,406	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings Index	9.28	10,928	10.16	13,370	9.35	15,637	8.99	24,924	Managing Since Neeraj - May-15 Mohit - May-25 Nidhi - Jan-22 Vandana - Jan 24
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	19,604	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Ms. Nidhi Chawla & Mohit Jain & Vandana Soni) The total no of schemes managed by Mr. R. Srinivasan is 6. The total no of schemes jointly managed by Mr. Lokesh Malviya is 2. The total no of schemes managed by Mansi Sajeja is 4.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Magnum Global Fund (previously known as SBI MNC Fund) regular growth option was introduced later on 27-Jun-2005 and SBI Technology Opportunities Fund regular growth option was introduced later on 01-Jan-2013, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Flexicap Fund: As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 29-Sep-05 to 31-Jul-06 and TRI values since 01-Aug-06.
- SBI MNC Fund (previously known as SBI Magnum Global Fund): As scheme additional benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 30-Sep-94 to 18-Aug-96 and TRI values since 19-Aug-96.
- SBI Arbitrage Opportunities Fund, SBI Technology Opportunities Fund & SBI MNC Fund (previously known as SBI Magnum Global Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.
- The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit Jain w.e.f. 15 May 2025. *Previously managed by Ms Mansi Sajeja from Jun 2021 till May 2025.
- Ms. Nidhi Chawla is managing (Equity) portion of SBI Equity Savings Fund w.e.f. January 1, 2022. The Commodities portion of SBI Equity Savings Fund is managed by Ms. Vandana Soni w.e.f. 15th Dec 2023.
- SBI Focused Fund (previously known as SBI Focused Equity Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI values from 17-Sep-04 to 31-Jul-06 and TRI values since 01-Aug-06.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.37	10,337	7.40	12,395	N.A.	N.A.	7.29	12,377	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.48	10,548	7.42	12,397	N.A.	N.A.	7.35	12,396	Managing Since Ardhendu - July 2025
Additional Benchmark: CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	N.A.	N.A.	7.80	12,554	
Funds Managed by Bhavin Vitlani									
SBI Infrastructure Fund	-1.00	9,900	21.40	17,909	23.74	29,025	9.01	49,315	Inception Date 06-07-2007
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	14.64	11,464	23.27	18,755	22.65	27,774	6.30	30,947	Managing Since Bhavin Jan-22
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	11.32	72,722	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vitlani is 2.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The date of the last working day has been considered for the calculation of performance.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.

Comparative Performance for all Schemes – Regular Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vithlani									
SBI Midcap Fund (Formerly known as SBI Magnum MidCap Fund)	0.37	10,037	17.51	16,241	20.56	25,479	16.44	2,36,031	Inception Date 29-03-2005
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	5.98	10,598	23.97	19,075	24.03	29,368	N.A.	N.A.	Managing Since Bhavin (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	14.85	1,77,470	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund (Formerly known as SBI Blue Chip Fund)	9.75	10,975	14.78	15,133	14.76	19,912	12.06	96,301	Inception Date 14-02-2006
First Tier Scheme Benchmark: - BSE 100 (TRI)	10.49	11,049	15.52	15,428	15.65	20,698	13.05	1,14,792	Managing Since Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	12.82	1,10,205	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	20.42	12,042	19.49	17,075	16.78	21,724	15.06	45,817	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	18.60	11,860	14.40	14,983	13.64	18,960	13.39	39,104	Managing Since Milind Aug-19
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	11.94	34,014	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Saurabh Pant has been managing SBI Large Cap Fund (previously known as SBI Blue Chip Fund) and Mr. Bhavin Vithlani SBI Magnum Midcap Fund. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it and co-manages Conservative Hybrid Fund
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Large Cap Fund (previously known as SBI BlueChip Fund): As scheme benchmark TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 100 PRI values from 14-Feb-06 to 31-Jul-06 and TRI values since 01-Aug-06.
- SBI Midcap Fund (previously known as SBI Magnum MidCap Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- SBI Large Cap Fund (previously known as SBI BlueChip Fund) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vithlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-6.30	9,370	14.32	14,952	18.20	23,080	15.12	4,17,932	Inception Date 05-07-1999
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	9.22	10,922	18.69	16,738	17.01	21,947	N.A.	N.A.	Managing Since Ashit (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.61	2,94,697	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	10.08	11,008	18.07	16,475	19.74	24,626	14.95	9,72,487	Inception Date 28-02-1993
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	8.19	10,819	19.39	17,034	19.51	24,390	N.A.	N.A.	Managing Since Saurabh Sep-16
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	12.73	5,07,088	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	1.54	10,154	18.09	16,485	18.31	23,192	15.28	4,33,729	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Teck (TRI)	-3.10	9,690	13.37	14,582	12.71	18,196	N.A.	N.A.	Managing Since Vivek (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.61	2,94,697	

Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	-3.50	9,650	23.75	18,972	16.45	21,423	16.29	5,45,891	Inception Date 05-07-1999
First Tier Scheme Benchmark: - BSE Health Care (TRI)	-2.72	9,728	24.60	19,367	15.80	20,832	14.81	3,88,937	Managing Since Tanmaya Jun-11
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.61	2,94,697	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	6.01	10,601	N.A.	N.A.	N.A.	N.A.	17.26	15,623	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	7.76	10,776	N.A.	N.A.	N.A.	N.A.	21.06	17,087	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	16.26	15,254	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr. Tanmaya Desai is 3.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI Consumption Opportunities Fund growth option was introduced later on 01-Jan-2013, SBI Large & Midcap Fund growth option was introduced later on 25-May-2005 and SBI Healthcare Opportunities Fund growth option was introduced later on 31-Dec-2004. Hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Consumption Opportunities Fund & SBI Large & Midcap Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- SBI Large & Midcap Fund: As scheme benchmark TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from 28-Feb-93 to 18-Aug-96 and TRI values since 19-Aug-96.
- SBI Healthcare Opportunities Fund: As TRI data is not available since inception of SBI Healthcare Opportunities Fund, benchmark performance is calculated using composite CAGR of BSE Health Care PRI values from 05-Jul-99 to 30-Dec-07 and TRI values since 31-Dec-07.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
- SBI Consumption Opportunities Fund will be managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund will be managed by Mr. Vivek Gedda with effect from April 01, 2024.

Comparative Performance for all Schemes – Regular Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	71.51	17,151	32.73	23,418	19.98	24,880	9.94	38,809	Inception Date 12-09-2011 Managing Since Sep-11
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	74.73	17,473	33.70	23,918	21.44	26,430	11.38	46,759	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.64	62,316	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	11.34	11,134	13.69	14,707	14.01	19,269	14.00	2,31,127	Inception Date 17-01-2002 Managing Since Raviprakash Feb-11
First Tier Scheme Benchmark: - Nifty 50 (TRI)	11.88	11,188	14.29	14,941	14.67	19,832	15.65	3,26,468	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	16.06	3,55,488	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	7.07	10,707	13.96	14,811	14.25	19,474	14.28	24,753	Inception Date 19-03-2019 Managing Since Ravi Prakash Mar-19
First Tier Scheme Benchmark: - Nifty 50 TRI	11.88	11,188	14.29	14,941	14.67	19,832	14.15	24,561	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	13.84	24,114	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	2.15	10,215	17.90	16,404	N.A.	N.A.	14.56	18,746	Inception Date 19-05-2021 Managing Since May - 2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	2.90	10,290	18.86	16,807	N.A.	N.A.	15.54	19,497	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	13.71	18,108	

- Notes:**
- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Raviprakash Sharma has been managing SBI GOLD Fund since September 2011, SBI Nifty Index Fund since February 2011 and SBI Equity Minimum Variance Fund since March 2019. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
 - Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 - Load is not considered for computation of returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
 - Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Regular Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for SBI Nifty Index Fund are of Growth Option-Regular Plan.
 - Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
 - The date of the last working day has been considered for the calculation of performance.
 - The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF¹	27.02	12,702	25.44	19,763	N.A.	N.A.	16.87	21,074	Inception Date 22-03-2021 Managing Since (w.e.f. Feb - 2025)
First Tier Scheme Benchmark: - S&P 500	22.23	12,223	24.60	19,365	N.A.	N.A.	17.46	21,586	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	13.29	18,159	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund (Formerly known as SBI Long Term Equity Fund)	6.60	10,660	23.95	19,066	21.70	26,714	16.30	14,10,141	Inception Date 31-03-1993 Managing Since Sep-16
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	N.A.	N.A.	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.29	5,89,777	
Fund Managed by Dinesh Balachandran									
SBI Contra Fund	6.13	10,613	20.30	17,427	24.11	29,461	19.01	10,09,446	Inception Date 05-07-1999 Managing Since Dinesh May-18
First Tier Scheme Benchmark: - BSE 500 TRI	7.63	10,763	16.37	15,774	16.81	21,753	15.43	4,48,377	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.61	2,94,697	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	18.58	11,858	18.45	16,635	14.77	19,924	12.84	25,148	Inception Date 16-05-2018 Managing Since Dinesh Oct - 19 Vandna Jan-24 Mansi Dec-2023
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	18.46	11,846	15.85	15,563	12.48	18,007	12.81	25,100	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	13.60	26,461	

- Notes:**
- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6.
 - SBI Contra Fund was managed by Mr. R. Srivastava till May 04, 2016.
 - Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular growth option. In case of SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) growth Option was introduced later on 07-May-2007 and SBI Contra Fund growth option was introduced later on 06-May-2005, hence for the purpose of calculation of since inception returns, all IDCW declared prior to the splitting of the scheme into IDCW & Growth Options are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-IDCW NAV).
 - Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
 - Load is not considered for computation of returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
 - Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes.
 - SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund): As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. Therefore, additional benchmark performance is calculated using composite CAGR of BSE Sensex PRI values 31-Mar-93 to 18-Aug-96 and TRI values since 19-Aug-96.
 - SBI Contra Fund: As scheme benchmark TRI data is not available since adoption of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 PRI values from 05-Jul-99 to 31-Jul-06 and TRI values since 01-Aug-06.
 - SBI Multi Asset Allocation Fund - Mr. Raj Ganesh was appointed as fund manager for managing investments in ETOs w.e.f. February 27, 2020.
 - The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver, with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the return of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards.
 - SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f. October 4, 2019.
 - SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
 - The Commodities portion of SBI Multi Asset Allocation Fund was managed by Mr. Raj Ganesh till 14th Dec 2023. The Commodities portion of SBI Multi Asset Allocation is managed by Ms. Vandna Soni w.e.f. 15th Dec 2023.
 - With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FoF from SBI International Access - US Equity FoF & type of scheme changed.

Comparative Performance for all Schemes – Regular Plan

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Rajeev Radhakrishnan															
#SBI Liquid Fund	6.65	10,013	6.37	10,026	5.79	10,049	6.43	10,643	6.87	12,209	5.72	13,209	6.88	34,928	Inception Date 22-03-2007
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	6.52	10,013	6.29	10,026	5.70	10,048	6.50	10,650	7.01	12,256	5.86	13,294	7.17	36,744	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.27	31,363	
Funds Managed Rajeev Radhakrishnan															
SBI Savings Fund	6.24	10,012	6.25	10,026	5.24	10,044	7.07	10,707	7.06	12,276	5.76	13,232	7.00	42,708	Inception Date 19-07-2004
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	6.44	10,012	6.43	10,026	8.25	10,070	6.73	10,673	7.17	12,310	6.04	13,412	6.97	42,463	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.05	35,270	
Funds Managed by Ranjana Gupta															
SBI Overnight Fund	5.19	10,010	5.17	10,021	5.12	10,044	5.72	10,572	6.29	12,011	5.31	12,953	6.43	42,627	Inception Date 01-10-2002
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.28	10,010	5.24	10,022	5.19	10,044	5.81	10,581	6.43	12,058	5.46	13,048	N.A.	N.A.	Ranjana Managing Since Dec-24
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	5.98	38,663	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Overnight Fund : As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan.
- The scheme was originally launched on November 24, 2003 with "Institutional Plan" and subsequently "Super Institutional Plan" was launched on March 22, 2007. The said "Institutional Plan" was discontinued for fresh subscription w.e.f. October 01, 2012 and Scheme continued to accept fresh subscriptions in surviving "Super Institutional Plan" to comply with SEBI circular no. CIR/MD/DF/2/12/2012 dated September 13, 2012. Then "Super Institutional Plan" is now known as "Regular Plan". Accordingly, Allotment Date stated as March 22, 2007 based on allotment date of presently surviving "Regular Plan".

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Dinesh Balachandran									
SBI Comma Fund (Formerly known as SBI Magnum Comma Fund)	12.32	11,232	17.94	16,420	18.44	23,322	12.48	1,10,379	Inception Date 08-08-2005
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	18.42	11,842	17.93	16,418	21.71	26,723	12.38	1,08,351	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	14.07	1,46,739	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	11.27	11,127	28.32	21,159	29.29	36,147	8.20	33,899	Inception Date 07-07-2010
First Tier Scheme Benchmark: - BSE PSU (TRI)	12.09	11,209	30.98	22,505	33.68	42,720	8.32	34,492	Managing Since June-24
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	12.25	59,922	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The data of the last working day has been considered for the calculation of performance.
- SBI Magnum Comma Fund (previously known as SBI Comma Fund): As TRI data is not available since inception of SBI Comma Fund, benchmark performance is calculated using composite CAGR of Nifty Commodities PRI values from 08-Aug-05 to 13-Feb-12 and TRI values since 14-Feb-12.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Mr Sudhir Agarwal									
SBI Magnum Constant Maturity Fund	6.70	10,670	7.76	12,519	5.37	12,990	7.75	64,572	Inception Date 10-01-2001
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	6.85	10,685	8.14	12,648	5.17	12,871	7.37	59,051	Managing Since Sudhir - July 2025
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	N.A.	N.A.	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option - Regular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- SBI Magnum Constant Maturity fund will be by managed by Mr.Sudhir Agarwal (w.e.f. 01st July 2025).

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	4.83	10,483	N.A.	N.A.	N.A.	N.A.	4.21	10,792	Inception Date 26-02-2024 Managing Since Feb-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	1.84	10,184	N.A.	N.A.	N.A.	N.A.	-5.08	9,083	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	10.26	11,976	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	20.83	12,083	N.A.	N.A.	N.A.	N.A.	8.31	11,338	Inception Date 05-06-2024 Managing Since June - 2024
First Tier Scheme Benchmark: - Nifty Auto TRI	24.59	12,459	N.A.	N.A.	N.A.	N.A.	11.09	11,798	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	10.29	11,665	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by #Mr Vivek Gedda									
SBI Innovative Opportunities Fund	20.83	12,083	N.A.	N.A.	N.A.	N.A.	8.31	11,338	Inception Date 20-08-2024 Managing Since August - 2025
First Tier Scheme Benchmark: - Nifty 500 TRI	24.59	12,459	N.A.	N.A.	N.A.	N.A.	11.09	11,798	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	10.29	11,665	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh									
SBI Quant Fund	4.24	10,424	N.A.	N.A.	N.A.	N.A.	4.02	10,408	Inception Date 26-12-2024 Managing Since December - 2024
Scheme Benchmark: BSE 200 TRI	9.34	10,934	N.A.	N.A.	N.A.	N.A.	8.80	10,893	
Additional Benchmark: BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	9.77	10,991	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya											
SBI Income Plus Arbitrage Active FOF	2.69	10,269	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.53	10,353	Inception Date 02-05-2025 Managing Since May - 2025
Scheme Benchmark: 65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	1.93	10,193	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.57	10,257	
Additional Benchmark: BSE Sensex TRI	2.41	10,241	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.96	10,696	

Notes:

- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.ular Plan. Performance for Schemes not having Growth Option has been calculated considering the IDCW Option and is Net of IDCW distribution tax, if any.
- As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
- Load is not considered for computation of returns.
- * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
- #SBI Innovative Opportunities Fund is managed by Mr Vivek Gedda w.e.f 1st August 2025.

Comparative Performance for all Schemes – Regular Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since						
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-							
Funds Managed by Ms. Mansi Sajeja*															
SBI Short Term Debt Fund	7.76	10,776	7.39	12,389	5.68	13,182	6.70	33,089	Inception Date 27-07-2007 Managing Since Mansi Dec-2023						
First Tier Scheme Benchmark: - CRISIL Short Duration Fund All Index	7.85	10,785	7.60	12,460	6.03	13,401	7.58	38,486							
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	6.20	30,328							
Fund jointly managed by R. Srinivasan (equity portion) and Lokesh Mallya (debt portion)															
SBI Children's Fund - Savings Plan (Formerly known as SBI Magnum Children's Benefit Fund - Savings Plan)	3.22	10,322	12.31	14,175	11.31	17,093	10.59	1,10,487	Inception Date 21-02-2002 Managing Since Srinivasan Jan-21 Lokesh - July 2025						
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.83	10,683	8.38	12,735	7.11	14,100	8.90	76,537							
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	15.89	3,37,917							
Fund Managed Mr. Ardhendu Bhattacharya*															
SBI Banking and PSU Fund	7.43	10,743	7.21	12,327	5.40	13,008	7.43	32,018	Inception Date 09-10-2009 Managing Since Ardhendu Dec-23						
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.35	10,735	7.25	12,337	5.61	13,140	7.46	32,187							
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.42	27,462							
Fund Managed by Ardhendu Bhattacharya & Rajeev Radhakrishnan (Co-Fund Manager)															
SBI Corporate Bond Fund	7.73	10,773	7.41	12,397	5.67	13,176	6.99	15,958	Inception Date 01-02-2019 Managing Since Rajeev Feb-19 Ardhendu Dec-23						
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.27	10,727	7.29	12,351	5.74	13,223	6.97	15,942							
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.62	15,584							
SBI Floating Rate Debt Fund	6.93	10,693	7.54	12,440	6.08	13,433	6.18	13,646	Inception Date 27-10-2020 Managing Since Ardhendu June-2021 Rajeev Oct-2020						
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.27	10,727	7.35	12,372	5.79	13,254	5.82	13,406							
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	5.57	13,242							
Fund managed by Sudhir Agrawal#															
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Inception Date & Managing Since
Fund managed by Sudhir Agrawal#															
SBI Ultra Short Duration Fund (Formerly known as SBI Magnum Ultra Short Duration Fund)	6.67	10,013	6.66	10,027	5.32	10,045	6.99	10,699	7.11	12,293	5.82	13,273	7.06	61,452	Inception Date 21-05-1999 Managing Since Sudhir May 2025
First Tier Scheme Benchmark: - CRISIL Ultra Short Duration Debt A-I Index	6.91	10,013	6.73	10,028	8.97	10,076	6.92	10,692	7.32	12,363	6.14	13,471	7.47	68,183	
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.40	52,199	
SBI Low Duration Fund (Formerly known as SBI Magnum Low Duration Fund)	5.52	10,011	6.04	10,025	3.75	10,032	7.04	10,704	7.01	12,258	5.64	13,159	7.19	35,974	Inception Date 27-07-2007 Managing Since Sudhir May 2025
First Tier Scheme Benchmark: - CRISIL Low Duration Debt A-I Index	6.53	10,013	6.77	10,028	7.93	10,067	7.25	10,725	7.40	12,390	6.11	13,453	7.21	36,093	
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.20	30,328	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)									
SBI Retirement Benefit Fund - Aggressive Plan	5.07	10,507	13.69	14,705	N.A.	N.A.	15.74	20,438	Inception Date 10-02-2021 Managing Since Rohit Oct - 2021 Ardhendu June - 2021
First Tier Scheme Benchmark: - BSE 500 TRI	7.63	10,763	16.37	15,774	N.A.	N.A.	15.33	20,091	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638	
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	6.97	10,697	13.25	14,535	N.A.	N.A.	14.53	19,413	Inception Date 10-02-2021 Managing Since Rohit Oct - 2021 Ardhendu June - 2021
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	N.A.	N.A.	11.93	17,351	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638	
SBI Retirement Benefit Fund - Conservative Hybrid Plan	4.97	10,497	9.74	13,224	N.A.	N.A.	9.70	15,727	Inception Date 10-02-2021 Managing Since Rohit Oct - 2021 Ardhendu June - 2021
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.86	10,786	10.69	13,566	N.A.	N.A.	9.32	15,462	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638	
SBI Retirement Benefit Fund - Conservative Plan	5.11	10,511	8.43	12,754	N.A.	N.A.	7.78	14,425	Inception Date 10-02-2021 Managing Since Rohit Oct - 2021 Ardhendu June - 2021
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	7.29	10,729	8.98	12,947	N.A.	N.A.	7.54	14,269	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
- The total no of schemes managed by Mr. R. Srinivasan is 6 (1 schemes is jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total number of schemes managed by Mr. Ardhendu Bhattacharya is 11 (2 scheme is jointly managed with Rajeev Radhakrishnan . 4 schemes are jointly managed with Mr. Rohit Shimpi (w.e.f Oct 2021)
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Regular Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include closed ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.
- Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021
- Mr. Rohit Shimpi (equity portion) (managing since October 1, 2021) Mr. Ardhendu Bhattacharya (debt portion) (managing since June 30, 2021) are managing SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.
- *Previously managed by Mr. Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr. Sudhir Agrawal will be managing the fund independently. *Previously managed by Mr. Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendu Bhattacharya from Dec 2023 till May 2025

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Shimpi #)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category FPI Portfolio 1	5.47	10,547	11.29	11,129	11.10	11,110	12.08	11,208	Inception Date 03-12-2018 Advising Since Dec-18
First Tier Benchmark: - MSCI INDIA 10/40 TRI	13.10	11,310	17.62	11,762	19.52	11,952	18.40	11,840	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	11,327	13.64	11,364	14.18	11,418	

From 16th April, 2019, Rohit Shimpi is added as Deputy Adviser.

Performance of Permitted Category FPI Portfolio (advised by Mr. Rohit Shimpi)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Absolute/CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 2	7.23	10,723	14.41	11,441	17.37	11,737	17.04	11,704	Inception Date 1-Nov-2018 Advising Since Nov-2018
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	14.83	11,483	
Permitted Category - FPI Portfolio 3	6.42	10,642	15.41	11,541	14.78	11,478	14.91	11,491	Inception Date 21-Dec-2018 Advising Since Dec-2018
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	14.51	11,451	
Permitted Category - FPI Portfolio 4	7.44	10,744	16.24	11,624	N.A.	N.A.	16.02	11,602	Inception Date 01-Jan-2021 Advising Since Jan-2021
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	N.A.	N.A.	13.59	11,359	
Permitted Category - FPI Portfolio 6	-0.27	9,973	7.28	10,728	8.63	10,863	8.86	10,886	Inception Date 1-Nov-2018 Advising Since Nov-2018
First Tier Benchmark: - BSE 100	10.49	11,049	15.52	11,552	15.65	11,565	15.51	11,551	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	14.83	11,483	
Permitted Category - FPI Portfolio 7	7.73	10,773	13.80	11,380	14.83	11,483	14.13	11,413	Inception Date 3-Dec-2018 Advising Since Dec-2018
First Tier Benchmark: - MSCI INDIA	8.13	10,813	14.10	11,410	13.95	11,395	13.36	11,336	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	14.18	11,418	
Permitted Category - FPI Portfolio 8	36.27	13,627	15.49	11,549	6.10	10,610	9.79	10,979	Inception Date 1-Jul-2019 Advising Since Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Index	41.11	14,111	20.20	12,020	9.05	10,905	11.80	11,180	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	13.82	11,382	
Permitted Category - FPI Portfolio 9	39.68	13,968	16.83	11,683	7.34	10,734	10.00	11,000	Inception Date 1-Jul-2019 Advising Since Jul-2019
First Tier Benchmark: - MSCI Emerging Markets Free Index	41.11	14,111	20.20	12,020	9.05	10,905	11.80	11,180	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	13.82	11,382	
Permitted Category - FPI Portfolio 10	34.78	13,478	16.39	11,639	5.97	10,597	10.78	11,078	Inception Date 1-Jul-2019 Advising Since Jul-2019
First Tier Benchmark: - MSCI AC Asia ex Japan Index	39.75	13,975	20.01	12,001	8.54	10,854	12.30	11,230	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	13.27	11,327	13.64	11,364	13.82	11,382	

Past performance may or may not be sustained in the future. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DFI/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor

Notes:

- The above Performance returns are calculated and compared from the date of inception of respective Permitted Category - FPI Portfolios.
- Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
- For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USD/INR rate. (Source: Bloomberg Closing Price)
- The performance of the scheme is benchmarked to the Total Return variant of the index.
- Benchmark return is based on INR value (Source: Bloomberg)
- For Permitted Category - FPI Portfolio 7 date of inception taken from date of FM taking over as Adviser.
- For Permitted Category - FPI Portfolio 6 and 8 to 10, though SBI FM advises a portion of the Fund, the entire NAV as received from Client is taken for Comparative performance.
- For Permitted Category - FPI Portfolio Nos. 8 to 10, comparative returns of benchmark relevant extracts from Bloomberg are taken
- Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns

Performance of Permitted Category FPI Portfolio (advised by Mr. R. Srinivasan)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 11	-2.67	9,733	N.A.	N.A.	N.A.	N.A.	5.67	10,567	Inception Date 9-April-2024 Advising Since 28-Mar-2025
Scheme Benchmark: - BSE 250 Small Cap Index TRI	-5.17	9,483	N.A.	N.A.	N.A.	N.A.	5.34	10,534	
Additional Benchmark: BSE SENSEX TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	9.36	10,936	

Notes:

- The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. April 09, 2024.
- Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
- For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. JPY/INR rate. (Source: Bloomberg Closing Price)
- The performance of the scheme is benchmarked to the Total Return variant of the index.

Performance of Permitted Category FPI Portfolio (advised by Mr. Dinesh Balachandran)

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Advising Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Permitted Category - FPI Portfolio 12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.85	11,385	Inception Date 25-Feb-2025 Advising Since 28-Mar-2025
Scheme Benchmark: - BSE 500 Index TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18.29	11,829	
Additional Benchmark: BSE SENSEX TRI	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15.43	11,543	

Notes:

- The above Performance returns are calculated and compared from the date of inception of category II- FPI Portfolio i.e. Feb 25, 2025.
- Returns less than 1 year period are absolute and returns greater than 1 year period are compounded annualised (CAGR).
- For calculation of scheme performance, NAV is converted into INR using currency conversion rate i.e. USD/INR rate. (Source: Bloomberg Closing Price)
- The performance of the scheme is benchmarked to the Total Return variant of the index.

Past performance may or may not be sustained in the future. Inception date is April 09, 2024. The performance is not comparable with the performance of the scheme(s) of SBI Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular No. Cir/IMD/DFI/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI – Foreign Portfolio Investor.

Comparative Performance for all Schemes – Direct Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Mr Sudhir Agarwal									
SBI Dynamic Bond Fund	6.29	10,629	7.91	12,570	6.28	13,559	8.14	27,656	Inception Date 01-01-2013 Managing Since Sudhir - July 2025
First Tier Scheme Benchmark: - CRISIL Dynamic Bond A-III Index	6.60	10,660	7.53	12,437	5.66	13,168	7.82	26,614	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	22,820	
Funds Managed by Mohit Jain*									
SBI Medium to Long Duration Fund <i>(Formerly known as SBI Magnum Income Fund)</i>	6.63	10,663	7.79	12,528	6.26	13,549	8.05	27,368	Inception Date 01-01-2013 Managing Since Mohit July 2025
First Tier Scheme Benchmark: - CRISIL Medium to Long Duration Debt A-III Index	7.26	10,726	7.75	12,513	5.75	13,225	7.86	26,749	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	22,820	
Funds Managed by Lokesh Mallya & Mohit Jain (Co Fund Manager)									
SBI Medium Duration Fund <i>(Formerly known as SBI Magnum Medium Duration Fund)</i>	8.00	10,800	8.15	12,655	6.55	13,738	8.90	30,120	Inception Date 28-01-2013 Managing Since Lokesh Jan-13 Mohit Dec-2023
First Tier Scheme Benchmark: - NIFTY Medium Duration Debt Index A-III	7.74	10,774	7.51	12,431	5.71	13,202	7.74	26,214	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.47	22,496	
Funds Managed by Sudhir Agarwal									
SBI Gilt Fund <i>(Formerly known as SBI Magnum Gilt Fund)</i>	5.05	10,505	7.51	12,432	6.14	13,474	8.95	30,486	Inception Date 02-01-2013 Managing Since Sudhir Jul 2025
First Tier Scheme Benchmark: - Nifty All Duration G-Sec Index	5.70	10,570	7.91	12,569	5.73	13,217	7.33	25,082	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	22,814	
Fund Jointly Managed by R. Srinivasan (Equity), Rajeev Radhakrishnan (Debt)									
SBI Equity Hybrid Fund	13.06	11,306	15.04	15,237	14.32	19,534	14.86	60,625	Inception Date 01-01-2013 Managing Since R. Srinivasan Jan-12 & Rajeev Nov-23
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	12.72	18,204	12.38	45,649	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Fund Jointly Managed by Mansi Sajeja (Debt portion), Saurabh Pant (Equity portion) & Milind Agrawal (Co Fund Manager)									
SBI Conservative Hybrid Fund	7.21	10,721	10.47	13,488	10.21	16,262	9.91	34,121	Inception Date 07-01-2013 Managing Since Mansi - June 2021 Saurabh - Jan-22 Milind - Aug 25
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.83	10,683	8.38	12,735	7.11	14,100	8.64	29,341	
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.50	22,651	
Fund Managed by Rohit Shimpi									
SBI ESG Exclusionary Strategy Fund	8.06	10,806	15.19	15,295	14.58	19,753	14.18	56,126	Inception Date 01-01-2013 Managing Since Rohit Jan-22
First Tier Scheme Benchmark: - NIFTY 100 ESG INDEX TRI	11.72	11,172	15.80	15,542	14.80	19,951	14.63	59,081	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Fund Jointly Managed by R. Srinivasan (Equity portion), Lokesh Mallya (Debt portion)									
SBI Children's Fund - Investment Plan <i>(Formerly known as SBI Magnum Children's Benefit Fund Investment Plan)</i>	4.23	10,423	24.26	19,210	29.71	36,738	34.41	47,341	Inception Date 29-09-2020 Managing Since Sep-20/Jul-25
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	12.72	18,204	15.37	21,205	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	18.01	23,889	
Funds Managed by R. Srinivasan									
SBI Focused Fund <i>(Formerly known as SBI Focused Equity Fund)</i>	16.62	11,662	19.30	16,994	17.81	22,705	16.12	69,863	Inception Date 01-01-2013 Managing Since Jan-13
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	14.45	57,870	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by R. Srinivasan									
SBI Small Cap Fund	-4.08	9,592	14.99	15,218	19.91	24,798	23.19	1,50,561	Inception Date 02-01-2013 Managing Since R. Srinivasan Nov-13
First Tier Scheme Benchmark: - BSE 250 Small Cap Index TRI	-5.18	9,482	20.40	17,471	22.42	27,516	14.14	55,804	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.38	51,167	
Funds Managed by Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)									
SBI Flexicap Fund	6.35	10,635	14.89	15,177	15.27	20,362	15.71	66,633	Inception Date 04-01-2013 Managing Since Anup & Dinesh (w.e.f. Dec 2024)
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	14.36	57,184	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.35	50,986	
Funds Managed by Tanmaya Desai									
SBI MNC Fund <i>(Formerly known as SBI Magnum Global Fund)</i>	-4.98	9,502	8.76	12,872	11.45	17,204	14.31	56,966	Inception Date 01-01-2013 Managing Since Tanmaya (w.e.f. Feb 2025)
First Tier Scheme Benchmark: - Nifty MNC (TRI)	10.75	11,075	17.00	16,029	15.70	20,744	15.07	62,074	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (2 schemes are jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023) The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6 (1 schemes are jointly managed by Mr. R. Srinivasan). The total no of schemes managed by Mr. Saurabh Pant is 4 (1 schemes are jointly managed by Mr. R. Srinivasan and 1 scheme is jointly managed with Mr. Milind Agrawal & Ms. Mansi Sajeja) The total no of schemes managed by Mansi Sajeja is 4 (1 schemes are jointly managed with Mr. Saurabh Pant and 2 scheme is jointly managed with Mr. Dinesh Balachandran)
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.] g.The performance of the schemes is benchmarked to the Total Return variant of the Index.
- *With effect from May 1, 2025, Mr Lokesh Mallya will be managing the fund independently. *Previously Co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025
- #With effect from May 15, 2025, Mr Sudhir Agrawal will be managing the fund independently. **Previously managed by Mr Rajeev Radhakrishnan from Dec 2024 & Mr Ardhendu Bhattacharya from Dec 2023 till May 2025
- Ms. Mansi Sajeja is managing debt portion of SBI Conservative Hybrid Fund w.e.f. June 30, 2021. Mr. Saurabh Pant is managing (Equity) portion of SBI Conservative Hybrid Fund w.e.f. January 1, 2022 & Mr Milind Agrawal is co managing the fund w.e.f from 1st August 2025

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes – Direct Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund Jointly Managed by Neeraj Kumar (Equity portion), Ardhendu Bhattacharya (Debt portion)									
SBI Arbitrage Opportunities Fund	7.05	10,705	7.70	12,497	6.52	13,715	6.84	23,608	Inception Date 11-01-2013
First Tier Scheme Benchmark: - Nifty 50 Arbitrage Index	7.53	10,753	7.66	12,482	6.26	13,546	6.14	21,672	Managing Since Ardhendu Dec-24
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	6.45	22,517	
Fund jointly managed by Mohit Jain (Debt), Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Vandna Soni (Commodities Portion)									
SBI Equity Savings Fund	5.62	10,562	11.97	14,048	10.38	16,390	9.81	26,981	Inception Date 27-05-2015
First Tier Scheme Benchmark: - Nifty Equity Savings Index	9.28	10,928	10.16	13,370	9.35	15,637	8.99	24,924	Managing Since Neeraj-May-15 Mohit-May-25 Nidhi-Jan-22 Vandna-Jan-24
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	19,604	
Funds Managed by Lokesh Mallya*									
SBI Credit Risk Fund	8.62	10,862	8.79	12,881	7.37	14,272	8.40	25,215	Inception Date 17-07-2014
First Tier Scheme Benchmark: - NIFTY Credit Risk Bond Index B-II	7.51	10,751	8.00	12,600	7.46	14,332	8.36	25,100	Managing Since Lokesh Feb-17
Additional Benchmark: - CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	7.08	21,898	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. Neeraj Kumar is 2 (1 scheme is jointly managed by Ardhendu Bhattacharya & 1 scheme is jointly managed by Mohit Jain, Nidhi Chawla & Vandna Soni. The total no of schemes jointly managed by Mr. Lokesh Mallya is 4.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- SBI Arbitrage Opportunities Fund: Debt portion of the scheme was managed by Mr. Rajeev Radhakrishnan till June 29, 2021.
- The Debt portion of SBI Equity Savings Fund was managed by Mr. Ruchit Mehta till 29th June 2021. The Debt portion of SBI Equity Savings Fund is managed by Mr. Mohit Jain w.e.f. 15 May 2025.
- The Commodities portion of SBI Equity Savings Fund was managed by Mr. Raj Gandhi till 14th Dec 2023.
- *Previously co.managed by Mr Adesh Sharma from Dec 2023 till Apr 2025. With effect from May 1, 2025, Mr Lokesh Mallya is managing the fund independently.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vitlani									
SBI Infrastructure Fund	-0.08	9,992	22.27	18,299	24.53	29,972	15.05	61,876	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty Infrastructure (TRI)	14.64	11,464	23.27	18,755	22.65	27,774	11.97	43,508	Managing Since Dec- 21
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.38	51,167	
Fund managed by Mr. Dinesh Balachandran (Equity Portion) Mr. Anup Upadhyay (Co Fund Manager) Ms. Mansi Sajeja (Debt Portion) Mr. Rajeev Radhakrishnan (Co Fund Manager Debt Portion)									
SBI Balanced Advantage Fund	10.93	11,093	15.53	15,432	N.A.	N.A.	12.74	16,824	Inception Date 31-08-2021
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 50:50 Index	8.96	10,896	10.89	13,641	N.A.	N.A.	8.88	14,462	Managing Since Dinesh Aug-2021 Anup (w.e.f. Dec-2024) Mansi Dec-2023 Rajeev Nov-2023
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	10.80	15,603	
Fund managed by Mr. R. Srinivasan, Mr. Saurabh Pant									
SBI Multicap Fund	3.83	10,383	17.66	16,305	N.A.	N.A.	15.91	17,575	Inception Date 08-03-2022
First Tier Scheme Benchmark: - NIFTY 500 Multicap 50:25:25 TRI	5.29	10,529	18.85	16,805	N.A.	N.A.	18.43	19,076	Managing Since R. Srinivasan March - 2022 Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	14.46	16,747	
Fund managed by Mr. Rohit Shimpi									
SBI Dividend Yield Fund	7.04	10,704	N.A.	N.A.	N.A.	N.A.	18.47	16,081	Inception Date 14-03-2023
Scheme Benchmark: Nifty 500 TRI	7.76	10,776	N.A.	N.A.	N.A.	N.A.	21.06	17,087	Managing Since March - 2023
Additional Benchmark: BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	16.26	15,254	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Bhavin Vitlani is 2.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- SBI Balanced Advantage Fund Scheme are jointly managed by Mr. Dinesh Balachandran, Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023)
- SBI Multicap Fund is managed by Mr. Rama Iyer Srinivasan & Mr. Saurabh Pant (with effect from April 01, 2024).

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes – Direct Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Bhavin Vitlani									
SBI Midcap Fund (Formerly known as SBI Magnum MidCap Fund)	1.20	10,120	18.53	16,670	21.62	26,621	18.94	95,415	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty Midcap 150 (TRI)	5.98	10,598	23.97	19,075	24.03	29,368	18.77	93,645	Managing Since Bhavin (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Saurabh Pant									
SBI Large Cap Fund (Formerly known as SBI Blue Chip Fund)	10.49	11,049	15.58	15,452	15.58	20,634	15.34	63,997	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE 100 (TRI)	10.49	11,049	15.52	15,428	15.65	20,698	13.85	54,052	Managing Since Saurabh (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Fund Managed by Milind Agrawal									
SBI Banking & Financial Services Fund	21.66	12,166	20.79	17,644	18.11	22,996	16.28	51,396	Inception Date 26-02-2015
First Tier Scheme Benchmark: - Nifty Financial Services (TRI)	18.60	11,860	14.40	14,983	13.64	18,960	13.39	39,104	Managing Since Aug-19
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	11.94	34,014	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) and inception date provided alongside of the table. The total number of schemes managed by Mr. Saurabh Pant is 4. SBI Banking & Financial Services Fund was managed by Mr. Saurabh Pant earlier but since August 2019 Mr. Milind Agrawal has been managing it.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- SBI Large Cap Fund (Previously known as SBI Blue Chip Fund) will be managed by Mr. Saurabh Pant with effect from April 01, 2024. | SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund) will be managed by Mr. Bhavin Vitlani with effect from April 01, 2024.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Ashit Desai									
SBI Consumption Opportunities Fund	-5.31	9,469	15.55	15,442	19.47	24,346	16.08	69,560	Inception Date 01-01-2013
First Tier Scheme Benchmark: - Nifty India Consumption (TRI)	9.22	10,922	18.69	16,738	17.01	21,947	14.77	59,970	Managing Since Ashit (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Saurabh Pant									
SBI Large & Midcap Fund	11.00	11,100	19.11	16,912	20.74	25,676	17.33	79,943	Inception Date 01-01-2013
First Tier Scheme Benchmark: - NIFTY LargeMidcap 250 (TRI)	8.19	10,819	19.39	17,034	19.51	24,390	16.34	71,600	Managing Since Sep-16
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Vivek Gedda									
SBI Technology Opportunities Fund	2.57	10,257	19.37	17,025	19.65	24,535	20.58	1,13,553	Inception Date 09-01-2013
First Tier Scheme Benchmark: - BSE TECK (TRI)	-3.10	9,690	13.37	14,582	12.71	18,196	15.72	66,563	Managing Since Vivek (w.e.f. April 2024)
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.42	51,291	
Funds Managed by Tanmaya Desai									
SBI Healthcare Opportunities Fund	-2.50	9,750	25.06	19,582	17.70	22,595	17.40	80,550	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE Health Care (TRI)	-2.72	9,728	24.60	19,367	15.80	20,832	14.49	58,148	Managing Since Jan-13
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Fund managed by Mr Ardhendu Bhattacharya									
SBI Long Duration Fund	3.75	10,375	7.86	12,552	N.A.	N.A.	7.74	12,535	Inception Date 21-12-2022
Scheme Benchmark: CRISIL Long Duration Debt A-III Index	5.48	10,548	7.42	12,397	N.A.	N.A.	7.35	12,396	Managing Since Ardhendu (w.e.f. July 2025)
Additional Benchmark: CRISIL 10 Year Gilt Index	6.37	10,637	7.91	12,567	N.A.	N.A.	7.80	12,554	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) and inception date provided alongside of the table. The total no of schemes managed by Mr. Saurabh Pant is 4. The total no of schemes managed by Mr. Tanmaya Desai is 3.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- The Benchmark of SBI Large & Midcap Fund has been changed to NIFTY LargeMidcap 250 w.e.f. 25th February 2019.
- SBI Consumption Opportunities Fund is managed by Mr. Ashit Desai with effect from April 01, 2024. | SBI Technology Opportunities Fund is managed by Mr. Vivek Gedda with effect from April 01, 2024.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes – Direct Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Raviprakash Sharma									
SBI Gold Fund	71.85	17,185	33.02	23,574	20.31	25,219	10.76	37,792	Inception Date 01-01-2013 Managing Since Jan-13
First Tier Scheme Benchmark: - The Morning Fixing of Gold by London Bullion Market Association (LBMA)	74.73	17,473	33.70	23,918	21.44	26,430	11.87	43,023	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Raviprakash Sharma									
SBI Nifty Index Fund	11.58	11,158	14.01	14,829	14.35	19,558	12.75	47,623	Inception Date 01-01-2013 Managing Since Jan-13
First Tier Scheme Benchmark: - Nifty 50 (TRI)	11.88	11,188	14.29	14,941	14.67	19,832	13.42	51,411	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Raviprakash Sharma									
SBI Equity Minimum Variance Fund	7.43	10,743	14.33	14,957	14.65	19,812	14.69	25,368	Inception Date 19-03-2019 Managing Since Mar-19
First Tier Scheme Benchmark: - Nifty 50 TRI	11.88	11,188	14.29	14,941	14.67	19,832	14.15	24,561	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	13.84	24,114	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Raviprakash Sharma									
SBI Nifty Next 50 Index Fund	2.56	10,256	18.44	16,630	N.A.	N.A.	15.11	19,159	Inception Date 19-05-2021 Managing Since May - 2021
First Tier Scheme Benchmark: - Nifty Next 50 TRI	2.90	10,290	18.86	16,807	N.A.	N.A.	15.54	19,497	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	13.71	18,108	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total number of schemes managed by Mr. Raviprakash Sharma is 4.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. The performance provided for SBI Gold Fund, are of Direct Plan - IDCW Option and is Net of IDCW distribution tax, if any. The performance details provided for and SBI Equity Minimum Variance Fund are of Growth Option - Direct Plan.
- Scheme count for the total schemes managed by the Fund Managers does not include ETF's managed by Mr. Raviprakash Sharma.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Rohit Shimpi									
SBI US Specific Equity Active FoF¹	27.86	12,786	26.31	20,177	N.A.	N.A.	17.74	21,831	Inception Date 22-03-2021 Managing Since (w.e.f. Feb - 2025)
First Tier Scheme Benchmark: - S&P 500	22.23	12,223	24.60	19,365	N.A.	N.A.	17.46	21,586	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	13.29	18,159	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Dinesh Balachandran									
SBI ELSS Tax Saver Fund (Formerly known as SBI Long Term Equity Fund)	7.28	10,728	24.79	19,455	22.50	27,598	16.50	72,849	Inception Date 01-01-2013 Managing Since Sep-16
First Tier Scheme Benchmark: - BSE 500 (TRI)	7.63	10,763	16.37	15,774	16.81	21,753	14.45	57,870	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Fund Jointly Managed by Dinesh Balachandran									
SBI Contra Fund	7.02	10,702	21.40	17,910	25.16	30,727	16.64	73,998	Inception Date 01-01-2013 Managing Since Dinesh May-18
First Tier Scheme Benchmark: - BSE 500 TRI	7.63	10,763	16.37	15,774	16.81	21,753	14.45	57,870	
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	
Funds Managed by Dinesh Balachandran (Equity Portfolio) Ms. Mansi Sajeja (Debt Portfolio) & Ms. Vandna Soni (for Commodities Portion)									
SBI Multi Asset Allocation Fund	19.58	11,958	19.51	17,086	15.79	20,825	13.81	26,843	Inception Date 16-05-2018 Managing Since Dinesh Oct - 19 Vandna Jan-24 Mansi Dec-2023
First Tier Scheme Benchmark: - 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver	18.46	11,846	15.85	15,563	12.48	18,007	12.81	25,100	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	13.60	26,461	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. Mr. Dinesh Balachandran has been managing SBI ELSS Tax Saver Fund (previously known as SBI Long Term Equity Fund) since September 2016. The total number of schemes managed by Mr. Dinesh Balachandran is 6 SBI Contra Fund was managed by Mr. R. Srinivasan till May 04, 2018.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option. j. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Schemes. | g. SBI Multi Asset Allocation Fund - Mr. Vandna Soni is appointed as fund manager for managing investments in Commodities w.e.f. December 15, 2023.
- The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver, with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index value effective from 31st October 2023 onwards.
- The performance of the schemes is benchmarked to the Total Return variant of the Index. | j. SBI Multi Asset Allocation Fund: Mr. Dinesh Balachandran is appointed fund manager w.e.f. October 1, 2019.
- SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
- k. SBI US Specific Equity Active FoF: S&P 500 benchmark performance is calculated using INR equivalent closing prices. (source: Bloomberg)
- l. With effect from May 5, 2025 the name changed to SBI US Specific Equity Active FoF from SBI International Access - US Equity FOF & type of scheme changed.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Comparative Performance for all Schemes – Direct Plan

	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Rajeev Radhakrishnan															
SBI Liquid Fund	6.75	10,013	6.47	10,027	5.88	10,050	6.53	10,653	6.99	12,249	5.83	13,278	6.79	23,501	Inception Date 01-01-2013
First Tier Scheme Benchmark:- NIFTY Liquid Index A-I	6.52	10,013	6.29	10,026	5.70	10,048	6.50	10,650	7.01	12,256	5.86	13,294	6.76	23,401	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614	
Funds Managed by Rajeev Radhakrishnan															
SBI Savings Fund	6.64	10,013	6.64	10,027	5.63	10,048	7.51	10,751	7.58	12,454	6.28	13,563	7.53	25,717	Inception Date 01-01-2013
First Tier Scheme Benchmark:-CRISIL Money Market A-I Index	6.44	10,012	6.43	10,026	8.25	10,070	6.73	10,673	7.17	12,310	6.04	13,412	7.01	24,143	Managing Since Rajeev Dec-23
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614	
Funds Managed by Ranjana Gupta															
SBI Overnight Fund	5.25	10,010	5.23	10,021	5.18	10,044	5.79	10,579	6.37	12,038	5.39	13,002	6.22	21,910	Inception Date 01-01-2013
First Tier Scheme Benchmark:- CRISIL Liquid Overnight Index	5.28	10,010	5.24	10,022	5.19	10,044	5.81	10,581	6.43	12,058	5.46	13,048	6.10	21,598	Ranjana Managing Since (w.e.f. Dec 2024)
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- SBI Liquid Fund & SBI Savings Fund are managed by Mr. Rajeev Radhakrishnan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Dinesh Balachandran									
SBI Comma Fund (Formerly known as SBI Magnum Comma Fund)	13.08	11,308	18.64	16,715	19.14	24,013	14.04	55,126	Inception Date 04-01-2013
First Tier Scheme Benchmark: - Nifty Commodities (TRI)	18.42	11,842	17.93	16,418	21.71	26,723	12.59	46,700	Managing Since Dinesh June-24
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.35	50,986	
Funds Managed by Rohit Shimpi									
SBI PSU Fund	12.43	11,243	29.73	21,864	30.68	38,139	12.21	44,746	Inception Date 01-01-2013
First Tier Scheme Benchmark: - BSE PSU (TRI)	12.09	11,209	30.98	22,505	33.68	42,720	11.70	42,165	Managing Since June-24
Additional Benchmark: - BSE Sensex (TRI)	10.38	11,038	13.27	14,542	13.64	18,958	13.43	51,516	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Funds Managed by Sudhir Agarwal									
SBI Constant Maturity 10-Year Gilt Fund (Formerly known as SBI Magnum Constant Maturity Fund)	7.04	10,704	8.11	12,640	5.70	13,197	8.73	29,687	Inception Date 02-01-2013
First Tier Scheme Benchmark: - Nifty 10 yr Benchmark G-Sec	6.85	10,685	8.14	12,648	5.17	12,871	6.53	22,776	Sudhir Managing Since (w.e.f. July 2025)
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.55	22,814	

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no. of schemes managed by Mr. Rajeev Radhakrishnan is 6.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme & ETF.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Raj Gandhi									
SBI Energy Opportunities Fund	5.90	10,590	N.A.	N.A.	N.A.	N.A.	5.37	11,014	Inception Date 26-02-2024 Managing Since Feb-2024
First Tier Scheme Benchmark: -Scheme Benchmark: Nifty Energy TRI	1.84	10,184	N.A.	N.A.	N.A.	N.A.	-5.08	9,083	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	10.26	11,976	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr. Tanmaya Desai									
SBI Automotive Opportunities Fund	22.14	12,214	N.A.	N.A.	N.A.	N.A.	9.56	11,543	Inception Date 05-06-2024 Managing Since June - 2024
First Tier Scheme Benchmark: - Nifty Auto TRI	24.59	12,459	N.A.	N.A.	N.A.	N.A.	11.09	11,798	
Additional Benchmark: -BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	10.29	11,665	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Vivek Gedda									
SBI Innovative Opportunities Fund	-1.08	9,892	N.A.	N.A.	N.A.	N.A.	0.45	10,061	Inception Date 20-08-2024 Managing Since August - 2025
First Tier Scheme Benchmark: - Nifty 500 TRI	7.76	10,776	N.A.	N.A.	N.A.	N.A.	2.73	10,374	
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	5.03	10,692	

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Ms. Sukanya Ghosh									
SBI Quant Fund	5.48	10,548	N.A.	N.A.	N.A.	N.A.	5.26	10,534	Inception Date 26-12-2024 Managing Since December - 2024
Scheme Benchmark: BSE 200 TRI	9.34	10,934	N.A.	N.A.	N.A.	N.A.	8.80	10,893	
Additional Benchmark: BSE Sensex TRI	10.38	11,038	N.A.	N.A.	N.A.	N.A.	9.77	10,991	

	6 months		1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
Fund managed by Mr Ardhendu Bhattacharya											
SBI Income Plus Arbitrage Active FOF	2.78	10,278	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.65	10,365	Inception Date 02-05-2025 Managing Since May - 2025
Scheme Benchmark: 65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	1.93	10,193	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.57	10,257	
Additional Benchmark: BSE Sensex TRI	2.41	10,241	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.96	10,696	

Notes:

- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.
- As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of PRI benchmark till the date from which TRI is available.
- Load is not considered for computation of returns.
- * Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns
- #SBI Innovative Opportunities Fund is managed by Mr Vivek Gedda w.e.f 1st August 2025.

Comparative Performance for all Schemes – Direct Plan

	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since						
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-							
Funds Managed by Ms. Mansi Sajeja*															
SBI Short Term Debt Fund	8.23	10,823	7.90	12,568	6.19	13,507	7.83	26,661	Inception Date 01-01-2013						
First Tier Scheme Benchmark: - CRISIL Short Duration Fund All Index	7.85	10,785	7.60	12,460	6.03	13,401	7.63	26,020	Managing Since Mansi Dec-2023						
Additional Benchmark: - CRISIL 1 Year T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614							
Fund jointly managed by R. Srinivasan (Equity Portion) and Lokesh Mallya (Debt Portion)															
SBI Children's Fund - Savings Plan (Formerly known as SBI Magnum Children's Benefit Fund - Savings Plan)	3.60	10,360	12.70	14,325	11.74	17,429	12.06	43,914	Inception Date 04-01-2013						
First Tier Scheme Benchmark: - NIFTY 50 Hybrid Composite Debt 15:85 Index	6.83	10,683	8.38	12,735	7.11	14,100	8.64	29,357	Managing Since Srinivasan Jun-08 Lokesh July 2025						
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	13.64	18,958	13.35	50,986							
Fund Managed Ardhendu Bhattacharya*															
SBI Banking and PSU Fund	7.86	10,786	7.69	12,493	5.88	13,308	7.91	26,871	Inception Date 07-01-2013						
First Tier Scheme Benchmark: - NIFTY Banking and PSU Debt Index A-II	7.35	10,735	7.25	12,337	5.61	13,140	7.38	25,228	Managing Since Ardhendu Dec-23						
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.50	22,651							
Fund Managed by Ardhendu Bhattacharya Rajeev Radhakrishnan (Co-Fund Manager)															
SBI Corporate Bond Fund	8.17	10,817	7.88	12,560	6.14	13,470	7.48	16,474	Inception Date 01-02-2019						
First Tier Scheme Benchmark: -NIFTY Corporate Bond Index A-II	7.27	10,727	7.29	12,351	5.74	13,223	6.97	15,942	Managing Since Rajeev Feb-19 Ardhendu Dec-23						
Additional Benchmark: - Crisil 10 Yr Gilt Index	6.37	10,637	7.91	12,567	5.05	12,795	6.62	15,584							
SBI Floating Rate Debt Fund	7.09	10,709	7.73	12,509	6.28	13,562	6.39	13,782	Inception Date 27-10-2020						
First Tier Scheme Benchmark: - Nifty Short Duration Debt Index A-II	7.27	10,727	7.35	12,372	5.79	13,254	5.82	13,406	Managing Since Ardhendu June-2021 Rajeev Oct-2020						
Additional Benchmark: - Crisil 1 Yr T-Bill Index	6.26	10,626	6.87	12,210	5.64	13,159	5.57	13,242							
Fund managed by Sudhir Agrawal#															
	7 Days		15 Days		1 Month		1 Year		3 Year		5 Year		Since Inception		Inception Date & Managing Since
	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	Annualized %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	
SBI Ultra Short Duration Fund (Formerly known as SBI Magnum Ultra Short Duration Fund)	6.87	10,013	6.87	10,028	5.52	10,047	7.21	10,721	7.34	12,374	6.04	13,409	7.20	24,709	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Ultra Short Duration Debt A-I Index	6.91	10,013	6.73	10,028	8.97	10,076	6.92	10,692	7.32	12,363	6.14	13,471	7.21	24,725	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614	
SBI Low Duration Fund (Formerly known as SBI Magnum Low Duration Fund)	6.05	10,012	6.56	10,027	4.27	10,036	7.57	10,757	7.58	12,457	6.20	13,514	7.44	25,429	Inception Date 01-01-2013
First Tier Scheme Benchmark: - CRISIL Low Duration Fund A-I Index	6.53	10,013	6.77	10,028	7.93	10,067	7.25	10,725	7.40	12,390	6.11	13,453	7.47	25,520	Managing Since Sudhir May 2025
Additional Benchmark: - CRISIL 1 Year T-Bill Index	4.17	10,008	3.23	10,013	4.12	10,035	6.26	10,626	6.87	12,210	5.64	13,159	6.48	22,614	
Fund managed by Mr. Rohit Shimpi (Equity Portion) Mr. Ardhendu Bhattacharya (Debt portion)															
	1 Year		3 Years		5 Years		Since Inception		Inception Date & Managing Since						
	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-							
SBI Retirement Benefit Fund - Aggressive Plan	6.18	10,618	14.99	15,218	N.A.	N.A.	17.22	21,746	Inception Date 10-02-2021						
First Tier Scheme Benchmark: - BSE 500 TRI	7.63	10,763	16.37	15,774	N.A.	N.A.	15.33	20,091							
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638							
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	8.06	10,806	14.45	15,004	N.A.	N.A.	15.86	20,545	Managing Since Rohit Oct - 2021 Ardhendu June - 2021						
First Tier Scheme Benchmark: - CRISIL Hybrid 35+65 - Aggressive Index	8.62	10,862	13.19	14,507	N.A.	N.A.	11.93	17,351							
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638							
SBI Retirement Benefit Fund - Conservative Hybrid Plan	5.48	10,548	10.31	13,429	N.A.	N.A.	10.37	16,199	Managing Since Rohit Oct - 2021 Ardhendu June - 2021						
First Tier Scheme Benchmark: - CRISIL Hybrid 65+35 - Conservative Index	7.86	10,786	10.69	13,566	N.A.	N.A.	9.32	15,462							
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638							
SBI Retirement Benefit Fund - Conservative Plan	5.59	10,559	8.94	12,935	N.A.	N.A.	8.31	14,778	Managing Since Rohit Oct - 2021 Ardhendu June - 2021						
First Tier Scheme Benchmark: - CRISIL Hybrid 85+15 - Conservative Index	7.29	10,729	8.98	12,947	N.A.	N.A.	7.54	14,269							
Additional Benchmark: - BSE Sensex TRI	10.38	11,038	13.27	14,542	N.A.	N.A.	12.30	17,638							

Notes:

- The details of the period since the Fund Manager is managing the scheme(s) & inception date provided alongside of the table. The total no of schemes managed by Mr. R. Srinivasan is 6 (1 scheme is jointly managed by Mr. Rajeev Radhakrishnan (w.e.f. 1st Nov 2023). The total number of schemes managed by Mr. Ardhendu Bhattacharya is 11. (2 scheme is jointly managed with Rajeev Radhakrishnan. (4 schemes are jointly managed with Mr. Rohit Shimpi (w.e.f. Oct 2021)
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- Different plans shall have a different expense structure. Performance for all scheme(s) are of Direct Plan - Growth Option.
- Scheme count for the total schemes managed by the Fund Managers does not include close ended Scheme.
- The performance of the schemes is benchmarked to the Total Return variant of the Index.
- Mr. R. Srinivasan is managing the equity portion of SBI Magnum Children's Benefit Fund - Savings Plan since January 13, 2021.
- Mr. Ardhendu Bhattacharya has been jointly managing SBI Floating Rate Debt Fund and SBI Retirement Benefit Fund - Aggressive Plan/Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan as Co-fund manager since June 2021
- Mr. Ardhendu Bhattacharya (debt portion) managing since June 30, 2021, Mr. Rohit Shimpi (equity portion) (managing since October 1, 2021) SBI Retirement Benefit Fund-Aggressive Plan/ Aggressive Hybrid Plan / Conservative Hybrid Plan / Conservative Plan.
- *Previously managed by Mr. Rajeev Radhakrishnan from June 2008 till May 2025. #With effect from May 15, 2025, Mr. Sudhir Agrawal will be managing the fund independently. *Previously managed by Mr. Rajeev Radhakrishnan from June 2008 till May 2025.

Note: Wherever NAV/Benchmark Index value is not available for start/end date for concerned period, the previous business day value of NAV/Benchmark Index is considered for return computation.

Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Large Cap Fund FUND MANAGER –SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	23,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,07,41,108	57,83,357	24,72,046	8,37,502	4,36,355	1,28,602
Returns (Annualised) (%)	13.36	14.26	13.84	13.30	12.90	13.56
First Tier Benchmark Returns (Annualised) (TRI) (%)#	13.28	14.19	15.06	14.24	13.96	14.85
Additional Benchmark Returns (Annualised) (TRI) (%)##	12.78	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 100, ## BSE SENSEX, Inception Date: February 14, 2006

Returns are calculated for Regular Plan Growth Option (Previously known as SBI BlueChip Fund)

SBI ESG Exclusionary Strategy Fund FUND MANAGER –ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	42,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	9,34,61,545	53,31,678	24,18,078	8,16,097	4,30,724	1,27,075
Returns (Annualised) (%)	14.19	13.32	13.43	12.25	12.00	11.11
First Tier Benchmark Returns (Annualised) (%) (TRI) #	NA	NA	15.30	13.69	14.89	16.72
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.54	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty ESG 100 TRI, ## BSE SENSEX, Inception Date: January 01, 1991

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

For calculation of Scheme returns, where the NAV is not declared for SIP date due to SEBI regulation related to frequency of NAV declaration applicable on that time, returns are computed considering the declared NAV of next business day.

SBI Contra Fund FUND MANAGER –DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	7,63,04,414	73,02,157	33,55,666	9,65,981	4,50,992	1,28,173
Returns (Annualised) (%)	19.55	16.94	19.52	19.11	15.19	12.87
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.37	14.80	15.61	14.71	13.98	13.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.60	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Large & Midcap Fund FUND MANAGER –SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	11,37,15,397	70,21,032	29,08,615	9,12,745	4,55,221	1,30,206
Returns (Annualised) (%)	16.28	16.49	16.87	16.79	15.85	16.14
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.43	16.72	17.42	17.07	16.17	15.19
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.59	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # NIFTY Large Midcap 250, ## BSE SENSEX, Inception Date: February 28, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Midcap Fund FUND MANAGER –BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on November 30, 2025 (₹)	1,72,36,347	77,69,006	28,81,249	8,73,955	4,28,916	1,24,690
Returns (Annualised) (%)	16.05	17.64	16.69	15.03	11.71	7.33
First Tier Benchmark Returns (Annualised) (TRI) (%) #	17.43	19.34	20.14	20.49	18.68	15.97
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.04	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty Midcap 150, ## BSE SENSEX, Inception Date: March 29, 2005

Returns are calculated for Regular Plan Growth Option, (Previously known as SBI Magnum MidCap Fund)

Source: ICRA Online

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI MNC Fund FUND MANAGER –TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	37,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	9,23,92,955	49,62,025	20,35,169	6,99,996	3,76,554	1,19,723
Returns (Annualised) (%)	16.44	12.48	10.19	6.10	2.94	-0.43
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.60	14.85	14.37	14.93	14.41	17.78
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.95	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty MNC, ## BSE SENSEX, Inception Date: September 30, 1994

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. (Previously known as SBI Magnum Global Fund)

SBI Focused Fund FUND MANAGER –R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,93,92,492	68,49,860	27,63,504	8,89,611	4,69,418	1,33,544
Returns (Annualised) (%)	16.35	16.20	15.91	15.75	18.01	21.58
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.97	14.80	15.61	14.71	13.98	13.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.22	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 17, 2004

Returns are calculated for Regular Growth. (Previously known as SBI Focused Equity Fund)

SBI Small Cap Fund FUND MANAGER –R. SRINIVASAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,26,00,321	1,00,93,953	30,40,591	8,31,100	4,10,138	1,21,546
Returns (Annualised) (%)	20.18	20.61	17.69	12.99	8.65	2.40
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.50	15.41	17.32	16.66	12.51	4.41
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.20	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 250 Small Cap Index TRI, ## BSE SENSEX, Inception Date: September 09, 2009

Returns are calculated for Regular Plan Growth Option

SBI ELSS Tax Saver Fund FUND MANAGER –DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	39,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	16,05,42,357	69,08,471	30,87,735	9,94,131	4,72,250	1,28,255
Returns (Annualised) (%)	17.85	16.30	17.97	20.29	18.44	13.00
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.80	15.61	14.71	13.98	13.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.63	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: March 31, 1993

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV. (Previously known as SBI Long Term Equity Fund)

SBI Flexicap Fund Fund Manager –Dinesh Balachandran, Anup Upadhyay (Co Fund Manager)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,40,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,08,44,644	57,92,210	23,90,161	8,09,530	4,27,632	1,27,741
Returns (Annualised) (%)	12.98	14.28	13.21	11.93	11.50	12.18
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.74	14.80	15.61	14.71	13.98	13.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.84	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE 500, ## BSE SENSEX, Inception Date: September 29, 2005

Returns are calculated for Regular Plan Growth Option

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Technology Opportunities Fund FUND MANAGER –VIVEK GEDDA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	4,23,30,814	81,53,764	33,76,732	8,77,394	4,57,528	1,29,063
Returns (Annualised) (%)	16.21	18.19	19.63	15.18	16.20	14.30
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	14.59	15.36	10.46	11.53	10.23
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.60	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE Teck, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Consumption Opportunities Fund FUND MANAGER –ASHIT DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	5,71,46,580	66,02,789	26,87,548	8,39,142	4,07,293	1,20,016
Returns (Annualised) (%)	17.91	15.78	15.40	13.38	8.18	0.02
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	15.46	15.62	16.66	16.09	12.79
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.60	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty India Consumption, ## BSE SENSEX, Inception Date: July 05, 1999

Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.

SBI Banking & Financial Services Fund FUND MANAGER –MILIND AGRAWAL

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	13,10,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	34,20,964	NA	28,94,422	9,50,628	4,91,355	1,35,295
Returns (Annualised) (%)	16.61	NA	16.77	18.46	21.28	24.46
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.87	NA	15.06	14.36	15.98	16.53
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.94	NA	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty Financial Services Index, ## BSE SENSEX, Inception Date: February 26, 2015

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Infrastructure Fund FUND MANAGER –BHAVIN VITHLANI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	87,88,863	65,24,010	30,74,611	9,47,697	4,35,863	1,23,482
Returns (Annualised) (%)	13.32	15.65	17.90	18.33	12.82	5.42
First Tier Benchmark Returns (Annualised) (TRI) (%) #	11.35	13.96	17.92	20.13	19.01	18.58
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.97	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty Infrastructure Index (TRI), ## BSE SENSEX, Inception Date: July 06, 2007

Returns are calculated for Regular Plan Growth Option

SBI Comma Fund FUND MANAGER –DINESH BALACHANDRAN

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	24,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,02,72,520	59,45,109	28,39,839	8,66,513	4,55,961	1,32,796
Returns (Annualised) (%)	12.46	14.58	16.42	14.68	15.96	20.35
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.31	14.28	16.88	16.84	16.43	22.56
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.87	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # Nifty Commodities Index, ## BSE SENSEX, Inception Date: August 08, 2005

Returns are calculated for Regular Plan Growth Option. (Previously known as SBI Magnum Comma Fund)

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Healthcare Opportunities Fund FUND MANAGER –TANMAYA DESAI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	31,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	5,03,71,999	67,32,825	28,93,636	9,32,023	4,64,786	1,19,958
Returns (Annualised) (%)	17.20	16.01	16.77	17.65	17.31	-0.07
First Tier Benchmark Returns (Annualised) (TRI) (%) #	15.69	14.96	16.19	17.60	19.12	4.13
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.60	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE Health Care, ## BSE SENSEX, Inception Date: July 07, 1999

Returns are calculated for Regular Plan Growth Option

SBI PSU Fund FUND MANAGER –ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	18,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	58,00,261	55,94,982	32,02,100	11,52,190	4,98,285	1,31,638
Returns (Annualised) (%)	13.42	13.88	18.65	26.42	22.29	18.47
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.43	14.96	20.66	28.80	23.68	20.70
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.38	13.56	14.27	12.48	12.05	13.60

Past performance may or may not be sustained in the future. # BSE PSU, ## BSE SENSEX, Inception Date: July 07, 2010

Returns are calculated for Regular Plan IDCW Option.

SBI Multicap Fund FUND MANAGER –R. SRINIVASAN, SAURABH PANT

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	4,60,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	6,04,900	NA	NA	NA	4,41,203	1,23,250
Returns (Annualised) (%)	14.37	NA	NA	NA	13.66	5.06
First Tier Benchmark Returns (Annualised) (TRI) (%) #	16.33	NA	NA	NA	14.98	12.36
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.65	NA	NA	NA	12.05	13.60

Past performance may or may not be sustained in the future. # NIFTY 500 Multicap 50:25:25 TRI, ## BSE Sensex TRI, Inception Date: March 08, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Dividend Yield Fund FUND MANAGER –MR. ROHIT SHIMPI

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,40,000	NA	NA	NA	NA	1,20,000
Mkt Value as on December 31, 2025 (₹)	3,99,103	NA	NA	NA	NA	1,27,601
Returns (Annualised) (%)	11.34	NA	NA	NA	NA	11.95
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.88	NA	NA	NA	NA	13.60
Additional Benchmark Returns (Annualised) (TRI) (%) ##	11.90	NA	NA	NA	NA	13.60

Past performance may or may not be sustained in the future. # NIFTY 500 TRI, ## BSE Sensex TRI, Inception Date: March 14, 2023

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Equity Hybrid Fund FUND MANAGER –R. SRINIVASAN (EQUITY) & (RAJEEV RADHAKRISHNAN (DEBT)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	36,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	6,27,06,995	54,78,493	23,76,382	8,30,127	4,43,063	1,27,792
Returns (Annualised) (%)	15.34	13.63	13.10	12.94	13.95	12.26
First Tier Benchmark Returns (Annualised) (%) #	NA	12.53	12.82	11.97	11.85	11.26
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.16	13.56	14.27	12.48	12.05	13.60
Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE SENSEX, Inception Date: October 09, 1995						
Returns are calculated for Regular Plan IDCW Option. The calculation is derived by IDCW reinvested at the prevailing NAV.						

SBI Children's Fund – Savings Plan (Formerly known as SBI Magnum Children's Benefit Fund - Savings Plan) FUND MANAGER –R. SRINIVASAN (Equity), Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	28,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	1,24,59,700	45,27,633	20,99,483	7,83,427	4,17,958	1,22,912
Returns (Annualised) (%)	10.78	11.41	10.78	10.61	9.94	4.53
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.66	8.58	8.23	7.57	7.70	5.45
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.65	13.58	14.27	12.48	12.04	13.46
Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## BSE Sensex TRI, Inception Date: February 21, 2002						
Returns are calculated for Regular Plan Growth Option <i>(Formerly known as SBI Magnum Children's Benefit Fund - Savings Plan)</i>						

SBI Children's Fund – Investment Plan (Formerly known as SBI Magnum Children's Benefit Fund - Investment Plan) FUND MANAGER –R. Srinivasan (Equity) & ^Lokesh Mallya (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	6,40,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	11,96,736	NA	NA	10,35,692	4,77,911	1,28,299
Returns (Annualised) (%)	23.60	NA	NA	21.98	19.29	13.07
First Tier Benchmark Returns (Annualised) (TRI) (%) #	12.37	NA	NA	11.97	11.85	11.26
Additional Benchmark Returns (Annualised) (TRI) (%) ##	13.15	NA	NA	12.48	12.05	13.60
Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: September 29, 2020						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Equity Savings Fund FUND MANAGER –Mohit Jain (Debt) & Nidhi Chawla (Equity), Neeraj Kumar (Arbitrage), Ms. Vandna Soni (Commodities Portion)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	12,80,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	21,54,630	NA	19,61,288	7,61,640	4,13,624	1,24,725
Returns (Annualised) (%)	9.40	NA	9.49	9.47	9.23	7.38
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.50	NA	9.57	9.40	9.71	9.89
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.23	NA	6.18	6.57	7.21	3.66
Past performance may or may not be sustained in the future. # Nifty Equity Savings Index, ## Crisil 10 Yr Gilt Index, Inception Date: May 27, 2015						
Returns are calculated for Regular Plan Growth Option						

SBI Conservative Hybrid Fund FUND MANAGER –Saurabh Pant & Milind Agrawal Co Fund Manager (Equity) & Mansi Sajeja (Debt)

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	29,70,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	97,60,467	37,94,552	19,38,506	7,54,828	4,10,287	1,24,454
Returns (Annualised) (%)	8.58	9.32	9.27	9.11	8.68	6.96
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	8.58	8.23	7.57	7.70	5.45
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # NIFTY 50 Hybrid Composite Debt 15:85 Index, ## CRISIL 10 Year Gilt Index, Inception Date: September 04, 2001						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing. The performance of the schemes is benchmarked to the Total Return variant of the Index.

Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Multi Asset Allocation Fund		FUND MANAGER –Dinesh Balachandran (Equity) Mansi Sajeja (Debt) & Vandna Soni (for Commodities Portion)				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	9,20,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	16,66,779	NA	NA	9,04,353	4,70,414	1,35,054
Returns (Annualised) (%)	15.13	NA	NA	16.42	18.16	24.07
First Tier Benchmark Returns (Annualised) (TRI) (%) #	13.77	NA	NA	14.55	16.86	22.61
Additional Benchmark Returns (Annualised) (TRI) (%) ##	14.34	NA	NA	12.48	12.04	13.46
Past performance may or may not be sustained in the future. # 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver, ## BSE Sensex TRI, Inception Date: May 16, 2018						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Balanced Advantage Fund		FUND MANAGER –Mr. Dinesh Balachandran (Equity), Mr. Anup Upadhyay (Co Fund Manager Equity) Ms. Mansi Sajeja (Debt), Mr. Rajeev Radhakrishnan (Co Fund Manager Debt)				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,20,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	6,84,989	NA	NA	NA	4,33,750	1,28,211
Returns (Annualised) (%)	12.72	NA	NA	NA	12.48	12.93
First Tier Benchmark Returns (Annualised) (TRI) (%) #	10.00	NA	NA	NA	10.05	9.41
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.17	NA	NA	NA	12.05	13.60
Past performance may or may not be sustained in the future. Nifty 50 Hybrid Composite Debt 50:50 Index, ## BSE Sensex TRI, Inception Date: August 31, 2021						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Retirement Benefit Fund –Aggressive Plan		FUND MANAGER –Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,90,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	8,04,547	NA	NA	NA	4,18,125	1,26,054
Returns (Annualised) (%)	12.58	NA	NA	NA	9.96	9.49
First Tier Benchmark Returns (Annualised) (TRI) (%) #	14.57	NA	NA	NA	13.98	13.43
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.39	NA	NA	NA	12.05	13.60
Past performance may or may not be sustained in the future. # BSE 500 TRI, ## BSE Sensex TRI, Inception Date: January 10, 2021						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Retirement Benefit Fund –Aggressive Hybrid Plan		FUND MANAGER –Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,90,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	7,97,056	NA	NA	NA	4,21,422	1,27,024
Returns (Annualised) (%)	12.19	NA	NA	NA	10.50	11.03
First Tier Benchmark Returns (Annualised) (TRI) (%) #	11.91	NA	NA	NA	11.85	11.26
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.39	NA	NA	NA	12.05	13.60
Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 - Aggressive Index, ## BSE Sensex TRI, Inception Date: January 10, 2021						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Retirement Benefit Fund –Conservative Hybrid Plan		FUND MANAGER –Mr. Rohit Shimpi Equity, Mr. Ardhendu Bhattacharya Debt				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,90,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	7,31,282	NA	NA	NA	4,03,834	1,23,472
Returns (Annualised) (%)	8.67	NA	NA	NA	7.60	5.41
First Tier Benchmark Returns (Annualised) (TRI) (%) #	9.63	NA	NA	NA	9.78	8.45
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.39	NA	NA	NA	12.04	13.46
Past performance may or may not be sustained in the future. # CRISIL Hybrid 65+35 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1 Yr, 3 Yrs, 5 Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Retirement Benefit Fund –Conservative Plan		FUND MANAGER –Mr. Rohit Shimpi Equity Mr. Ardhendu Bhattacharya Debt				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	5,90,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	7,10,662	NA	NA	NA	3,99,810	1,22,768
Returns (Annualised) (%)	7.50	NA	NA	NA	6.93	4.31
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.08	NA	NA	NA	8.39	6.66
Additional Benchmark Returns (Annualised) (TRI) (%) ##	12.39	NA	NA	NA	12.04	13.46
Past performance may or may not be sustained in the future. # CRISIL Hybrid 85+15 - Conservative Index, ## BSE Sensex TRI, Inception Date: January 10, 2021						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Gilt Fund (Formerly known as SBI Magnum Gilt Fund)		FUND MANAGER –SUDHIR AGARWAL				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	30,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	85,28,486	33,80,499	17,15,562	7,02,498	3,94,280	1,21,566
Returns (Annualised) (%)	7.48	7.94	6.95	6.24	6.00	2.43
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	7.36	7.02	6.86	7.07	3.59
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # Nifty All Duration G-Sec Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 30, 2000						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Constant Maturity 10-Year Gilt Fund (Formerly known as SBI Magnum Constant Maturity Fund)		FUND MANAGER –SUDHIR AGARWAL				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	30,10,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	89,78,597	33,82,289	17,31,886	7,11,218	4,01,975	1,22,945
Returns (Annualised) (%)	7.82	7.94	7.13	6.74	7.29	4.58
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.41	6.55	6.18	6.77	7.50	4.12
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # Nifty 10 yr Benchmark G-Sec, ## Crisil 10 Yr Gilt Index, Inception Date: December 30, 2000						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Medium to Long Duration Fund (Formerly known as SBI Magnum Income Fund)		FUND MANAGER –MOHIT JAIN*				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	32,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	95,61,984	32,17,980	17,03,308	7,03,494	3,97,315	1,22,729
Returns (Annualised) (%)	7.10	7.34	6.81	6.30	6.51	4.25
First Tier Benchmark Returns (Annualised) (TRI) (%) #	NA	7.70	7.15	6.90	7.52	5.54
Additional Benchmark Returns (Annualised) (TRI) (%) ##	NA	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # CRISIL Medium to Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: November 25, 1998						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Corporate Bond Fund		FUND MANAGER –Rajeev Radhakrishnan, Ardhendu Bhattacharya (Co Fund Manager)				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	8,30,000	NA	NA	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	10,45,309	NA	NA	7,11,611	4,03,035	1,24,033
Returns (Annualised) (%)	6.57	NA	NA	6.76	7.47	6.29
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.53	NA	NA	6.62	7.19	6.16
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.11	NA	NA	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # NIFTY Corporate Bond Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: January 16, 2019						
Returns are calculated for Regular Plan Growth Option						

Investors are advised to refer to the performance summary table on page 61 - 75. Returns are calculated for the Regular Plan & Direct Plan.

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Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Respective Scheme by using XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Data as on December 31, 2025.

1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.

2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Credit Risk Fund		FUND MANAGER –LOKESH MALLYA*				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	13,80,000	NA	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	21,24,231	NA	17,31,865	7,23,294	4,05,296	1,24,517
Returns (Annualised) (%)	7.23	NA	7.13	7.41	7.85	7.06
First Tier Benchmark Returns (Annualised) (TRI) (%) #	8.01	NA	7.91	7.60	7.58	6.48
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.33	NA	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # NIFTY Credit Risk Bond Index B-II, ## CRISIL 10 Year Gilt Index, Inception Date: July 17, 2014						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Dynamic Bond Fund		FUND MANAGER –SUDHIR AGARWAL				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	60,47,179	32,01,254	16,92,306	7,04,235	3,96,483	1,22,339
Returns (Annualised) (%)	6.98	7.28	6.69	6.34	6.37	3.64
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.81	7.64	7.03	6.71	7.18	4.93
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.42	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # CRISIL Dynamic Bond A-III Index, ## Crisil 10 Yr Gilt Index, Inception Date: February 09, 2005						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Magnum Medium Duration Fund <small>(Formerly known as SBI Magnum Medium Duration Fund)</small>		FUND MANAGER –LOKESH MALLYA, MOHIT JAIN				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	26,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	69,78,960	33,99,455	17,49,608	7,14,681	4,03,079	1,24,096
Returns (Annualised) (%)	7.92	8.00	7.32	6.93	7.48	6.39
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.68	7.53	7.01	6.77	7.55	5.99
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.40	6.54	6.18	6.57	7.20	3.55
Past performance may or may not be sustained in the future. # NIFTY Medium Duration Debt Index A-III, ## Crisil 10 Yr Gilt Index, Inception Date: November 12, 2003						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Savings Fund		FUND MANAGER –RAJEEV RADHAKRISHNAN				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	25,80,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	58,28,649	30,41,347	16,47,072	7,07,759	4,00,259	1,24,148
Returns (Annualised) (%)	6.98	6.65	6.17	6.54	7.01	6.48
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.98	6.75	6.31	6.98	6.97	6.25
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.26	6.33	6.03	6.32	6.65	5.39
Past performance may or may not be sustained in the future. # CRISIL Money Market A-I Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 19, 2004						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						

SBI Short Term Debt Fund		FUND MANAGER – MANSI SAJEJA				
SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	20,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	39,47,100	31,55,196	16,88,126	7,11,689	4,02,919	1,24,149
Returns (Annualised) (%)	7.18	7.10	6.64	6.76	7.45	6.48
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.42	7.36	6.90	6.97	7.63	6.80
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.33	6.33	6.03	6.32	6.65	5.39
Past performance may or may not be sustained in the future. # CRISIL Short Duration Fund All Index, ## Crisil 1 Yr T-Bill Index, Inception Date: July 27, 2007						
Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.						
Note: During the period 23-Aug-07 to 19-Feb-09 there were no investors in the plan and hence NAV were not computed during the period. SIP investment for the mentioned period is not taken into account while computing SIP performance for "15 Years" and "Since Inception" period.						

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.

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The performance of the schemes is benchmarked to the Total Return variant of the Index. The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. *With effect from May 1, 2025, Mr Lokesh Mallya is managing the fund independently.

Benefits of Systematic Investment Plan (SIP)

SIP Performance of Select Schemes – Fund Manager-wise

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1. Periodical SIP Performances (1Yr, 3Yrs, 5Yrs, 10 Yrs & 15 Yrs) are computed considering SIP Investment on 1st business day of every month.
2. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

SBI Ultra Short Duration Fund (Formerly known as SBI Magnum Ultra Short Duration Fund) FUND MANAGER –MR. SUDHIR AGRAWAL[^]

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	32,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	89,79,572	30,68,466	16,59,054	7,08,809	4,00,486	1,24,179
Returns (Annualised) (%)	6.96	6.76	6.31	6.60	7.04	6.52
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.26	6.95	6.50	6.82	7.14	6.48
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.20	6.33	6.03	6.32	6.65	5.39

Past performance may or may not be sustained in the future. CRISIL Ultra Short Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: May 21, 1999

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Low Duration Fund (Formerly known as SBI Magnum Low Duration Fund) FUND MANAGER –MR. SUDHIR AGRAWAL[^]

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	22,20,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	44,20,00,120	30,65,15,008	16,46,03,496	6,96,56,809	3,90,12,786	1,14,13,370
Returns (Annualised) (%)	48.04	60.23	97.59	273.31	762.87	46,996.99
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.22	7.18	6.66	6.87	7.30	6.64
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.32	6.33	6.03	6.32	6.65	5.39

Past performance may or may not be sustained in the future. CRISIL Low Duration Debt A-I Index, ## CRISIL 1 Year T-Bill Index, Inception Date: July 07, 2007

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Long Duration Fund FUND MANAGER –ARDHENDU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	3,70,000	NA	NA	NA	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	4,06,162	NA	NA	NA	3,93,786	1,21,126
Returns (Annualised) (%)	5.99	NA	NA	NA	5.91	1.75
First Tier Benchmark Returns (Annualised) (TRI) (%) #	6.76	NA	NA	NA	6.72	3.90
Additional Benchmark Returns (Annualised) (TRI) (%) ##	7.24	NA	NA	NA	7.20	3.55

Past performance may or may not be sustained in the future. CRISIL Long Duration Debt A-III Index, ## CRISIL 10 Year Gilt Index, Inception Date: December 21, 2022

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

SBI Banking and PSU Fund FUND MANAGER – ARDHENDHU BHATTACHARYA

SIP Investments	Since Inception SIP	15 Years SIP	10 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹)	19,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Mkt Value as on December 31, 2025 (₹)	36,20,515	31,53,470	16,84,194	7,07,085	4,01,453	1,23,844
Returns (Annualised) (%)	7.18	7.09	6.59	6.50	7.21	6.00
First Tier Benchmark Returns (Annualised) (TRI) (%) #	7.23	7.17	6.67	6.57	7.24	6.29
Additional Benchmark Returns (Annualised) (TRI) (%) ##	6.52	6.54	6.18	6.57	7.20	3.55

Past performance may or may not be sustained in the future. # NIFTY Banking and PSU Debt Index A-II, ## Crisil 10 Yr Gilt Index, Inception Date: October 09, 2009

Returns are calculated for Regular Plan IDCW Option. It is assumed that IDCW declared under the scheme have been reinvested at the prevailing NAV.

Investors are advised to refer to the performance summary table on page 61 -75. Returns are calculated for the Regular Plan & Direct Plan.
 Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors are advised to consult their financial advisor/consultant before taking any investment decision. SIP does not assure a profit or guarantee protection against a loss in a declining market. Please refer SID of the respective Schemes before investing.
 The performance of the schemes is benchmarked to the Total Return variant of the Index.
 The benchmark for SBI Multi Asset Allocation Fund has been changed to 45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. with effect from 31st Oct 2023. Prior to this date (till 30th October 2023) the benchmark was 45% CRISIL 10 year Gilt Index, 40% Nifty TRI, 15% Price of INR Gold. The benchmark index value is calculated based on the old index constituents till 30th October 2023 and the returns of the new index constituents are used to arrive at the index values effective from 31st October 2023 onwards. ^With effect from May 15, 2025, Mr Sudhir Agrawal is managing the fund independently.

Total Expense Ratios (as on 31 December, 2025)

Equity Schemes	Reg -Plan	Dir-Plan	Debt Schemes	Reg -Plan	Dir-Plan
SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	1.47	0.79	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	2.06	1.05
SBI Equity Hybrid Fund (Previously known as SBI Magnum Balanced Fund)	1.38	0.71	SBI Retirement Benefit Fund - Conservative Hybrid Plan	1.67	1.16
SBI MNC Fund (Previously known as SBI Magnum Global Fund)	1.92	1.24	SBI Retirement Benefit Fund - Conservative Plan	1.38	0.92
SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	1.66	0.84	SBI Income Plus Arbitrage Active FOF	0.27	0.11
SBI ESG Exclusionary Strategy Fund (Previously known as SBI Magnum Equity ESG Fund)	1.93	1.33	SBI Dynamic Asset Allocation Active FoF	1.35	0.31
SBI Focused Fund (Previously known as SBI Focused Equity Fund)	1.53	0.74	SBI Low Duration Fund (Previously known as SBI Magnum Low Duration Fund)	0.95	0.43
SBI Consumption Opportunities Fund (Previously known as SBI FMCG Fund)	1.97	0.92	SBI Short Term Debt Fund	0.87	0.40
SBI Healthcare Opportunities Fund (Previously known as SBI Pharma Fund)	1.93	0.91	SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund)	1.54	1.05
SBI Technology Opportunities Fund (Previously known as SBI IT Fund)	1.88	0.89	SBI Liquid Fund (Previously known as SBI Premier Liquid Fund)	0.29	0.19
SBI Contra Fund	1.48	0.68	SBI Children's Fund - Savings Plan (Previously known as SBI Magnum Children's Benefit Fund - Savings Plan)	1.24	0.86
SBI Flexicap Fund (Previously known as SBI Magnum Multi Cap Fund)	1.66	0.83	SBI Medium to Long Duration Fund (Previously known as SBI Magnum Income Fund)	1.48	0.77
SBI Large & Midcap Fund (Previously known as SBI Magnum Multiplier Fund)	1.56	0.73	SBI Constant Maturity 10-Year Gilt Fund (Previously known as SBI Magnum Constant Maturity Fund)	0.63	0.31
SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	2.39	1.61	SBI Gilt Fund (Previously known as SBI Magnum Gilt Fund)	0.95	0.46
SBI PSU Fund	1.86	0.84	SBI Multi Asset Allocation Fund (Previously known as SBI Magnum Monthly Income Plan - Floater)	1.39	0.59
SBI Infrastructure Fund	1.93	1.06	SBI Savings Fund	0.65	0.25
SBI Arbitrage Opportunities Fund	0.91	0.41	SBI Dynamic Bond Fund	1.37	0.63
SBI Small Cap Fund (Previously known as SBI Small & Midcap Fund)	1.57	0.75	SBI Corporate Bond Fund	0.77	0.36
SBI Equity Savings Fund	1.53	0.96	SBI Credit Risk Fund (Previously known as SBI Corporate Bond Fund)	1.55	0.89
SBI Banking And Financial Services Fund	1.76	0.73	SBI Medium Duration Fund (Previously known as SBI Magnum Medium Duration Fund)	1.22	0.71
SBI US Specific Equity Active FoF (Previously known as SBI International Access - US Equity FoF)	1.65	0.99	SBI Ultra Short Duration Fund (Previously known as SBI Magnum Ultra Short Duration Fund)	0.56	0.35
SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	1.57	0.92	SBI Overnight Fund (Previously known as SBI Magnum InstaCash Fund - Liquid Floater)	0.13	0.08
SBI Equity Minimum Variance Fund	0.75	0.42	SBI Banking and PSU Fund (Previously known as SBI Treasury Advantage Fund)	0.81	0.39
SBI MultiCap Fund	1.66	0.83	SBI Children's Fund - Investment Plan (Previously known as SBI Magnum Children's Benefit Fund Investment Plan)	1.84	0.83
SBI Dividend Yield Fund	1.79	0.83	SBI Floating Rate Debt Fund	0.41	0.25
SBI Energy Opportunities Fund	1.78	0.80	SBI Balanced Advantage Fund	1.54	0.70
SBI Automotive Opportunities Fund	1.88	0.83	SBI Long Duration Fund	0.67	0.30
SBI Quant Fund	1.92	0.76	SBI Innovative Opportunities Fund	1.87	0.91
SBI Retirement Benefit Fund - Aggressive Plan	1.92	0.88			

Note: Expense ratio includes GST, Base TER and additional expenses as per regulation 52(6A)(b) and 52(6A)(c) of SEBI (MF) Regulations, 1996 for both Direct and Regular plan

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.

SBI Conservative Hybrid Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	11.8695
Direct Plan - Qtr IDCW	28-Jun-19	0.2200	13.2913
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	11.8903
Direct Plan - Qtr IDCW	27-Sep-19	0.2200	13.3387
Regular Plan - Qtr IDCW	27-Dec-19	0.1800	11.9186
Direct Plan - Qtr IDCW	27-Dec-19	0.2050	13.3878

Face value: ₹10

SBI Conservative Hybrid Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	14.2182
Direct Plan - Annual IDCW	24-Mar-17	0.8000	16.3740
Regular Plan - Annual IDCW	23-Mar-18	0.8000	14.0798
Direct Plan - Annual IDCW	23-Mar-18	0.8000	16.4921
Regular Plan - Annual IDCW	29-Mar-19	0.8000	13.9783
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.6829

Face value: ₹10

SBI Conservative Hybrid Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Mthly IDCW	26-Dec-25	1.9000	28.3551
Regular Plan - Mthly IDCW	26-Dec-25	1.5000	21.7040
Direct Plan - Mthly IDCW	28-Nov-25	1.9000	28.7368
Regular Plan - Mthly IDCW	28-Nov-25	1.5000	22.0090
Direct Plan - Mthly IDCW	31-Oct-25	0.1900	28.7349
Regular Plan - Mthly IDCW	31-Oct-25	0.1500	22.0202

Face value: ₹10

SBI Multi Asset Allocation Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Reg. Plan - Monthly IDCW	27-Dec-19	0.0500	12.9939
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.8000
Reg. Plan - Monthly IDCW	31-Jan-20	0.0500	13.0258
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.8459
Reg. Plan - Monthly IDCW	28-Feb-20	0.0500	12.7450
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.5572

Face value: ₹10

SBI Multi Asset Allocation Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Qtr IDCW	28-Jun-19	0.2000	12.5479
Direct Plan - Qtr IDCW	28-Jun-19	0.2000	14.0457
Regular Plan - Qtr IDCW	27-Sep-19	0.2000	12.8404
Direct Plan - Qtr IDCW	27-Sep-19	0.2000	14.4187
Regular Plan - Qtr IDCW	27-Dec-19	0.1950	12.8814
Direct Plan - Qtr IDCW	27-Dec-19	0.2150	14.4924

Face value: ₹10

SBI Multi Asset Allocation Fund - Annual IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Annual IDCW	24-Mar-17	0.8000	15.0660
Direct Plan - Annual IDCW	24-Mar-17	0.8000	15.5711
Regular Plan - Annual IDCW	23-Mar-18	0.8000	15.2971
Direct Plan - Annual IDCW	23-Mar-18	0.8000	15.9910
Regular Plan - Annual IDCW	29-Mar-19	0.8000	15.0775
Direct Plan - Annual IDCW	29-Mar-19	0.8000	16.0175

Face value: ₹10

SBI Gilt Fund PF Regular - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Regular	28-Jun-19	0.2000	14.3123
IDCW - PF Regular	27-Sep-19	0.2100	14.4904
IDCW - PF Regular	27-Dec-19	0.2200	14.6101

Face value: ₹10 (Formerly known as SBI Magnum Gilt Fund)

SBI Gilt Fund PF Fixed 1 Year - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW - PF Fixed 1 Year	28-Jun-19	0.2000	13.6834
IDCW - PF Fixed 1 Year	27-Sep-19	0.2000	13.8546
IDCW - PF Fixed 1 Year	27-Dec-19	0.2100	13.9694

Face value: ₹10 (Formerly known as SBI Magnum Gilt Fund)

SBI Gilt Fund PF Fixed 2 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 2 Years	28-Jun-19	0.2000	13.8489
IDCW-PF Fixed 2 Years	27-Sep-19	0.2000	14.0244
IDCW-PF Fixed 2 Years	27-Dec-19	0.2150	14.1381

Face value: ₹10

SBI Gilt Fund PF Fixed 3 Years - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
IDCW-PF Fixed 3 Years	28-Jun-19	0.2000	13.4302
IDCW-PF Fixed 3 Years	27-Sep-19	0.2000	13.5943
IDCW-PF Fixed 3 Years	27-Dec-19	0.2050	13.7079

Face value: ₹10 (Formerly known as SBI Magnum Gilt Fund)

SBI Gilt Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Sep-19	0.2100	14.2970
Direct Plan - IDCW	27-Sep-19	0.2250	15.2465
Regular Plan - IDCW	27-Dec-19	0.2200	14.4121
Direct Plan - IDCW	27-Dec-19	0.2300	15.3912
Regular Plan - IDCW	31-Jan-22	0.5800	16.5691
Direct Plan - IDCW	31-Jan-22	0.5800	17.8701

Face value: ₹10 (Formerly known as SBI Magnum Gilt Fund)

SBI Medium to Long Duration Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.3640
Direct Plan - IDCW	28-Jun-19	0.2000	14.2971
Regular Plan - IDCW	27-Sep-19	0.2000	13.5154
Direct Plan - IDCW	27-Sep-19	0.2100	14.4849
Regular Plan - IDCW	27-Dec-19	0.2100	13.8150
Direct Plan - IDCW	27-Dec-19	0.2250	14.8286

Face value: ₹10 (Formerly known as SBI Magnum Income Fund)

SBI Medium to Long Duration Fund - Half Yearly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	12-Oct-18	0.4000	11.9114
Direct Plan - IDCW	12-Oct-18	0.4500	13.2953
Regular Plan - IDCW	29-Mar-19	0.4000	12.1369
Direct Plan - IDCW	29-Mar-19	0.4000	13.6399
Regular Plan - IDCW	27-Sep-19	0.4000	12.3642
Direct Plan - IDCW	27-Sep-19	0.4500	13.9366

Face value: ₹10 (Formerly known as SBI Magnum Income Fund)

SBI Dynamic Bond Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	12.8770
Direct Plan - IDCW	28-Jun-19	0.2000	14.3421
Regular Plan - IDCW	27-Sep-19	0.2000	13.0602
Direct Plan - IDCW	27-Sep-19	0.2200	14.5709
Regular Plan - IDCW	27-Dec-19	0.2000	13.1854
Direct Plan - IDCW	27-Dec-19	0.2250	14.7307

Face value: ₹10

SBI Corporate Bond Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	29-Nov-19	0.0500	10.4941
Direct Plan - IDCW	29-Nov-19	0.0500	10.5400
Regular Plan - IDCW	27-Dec-19	0.0500	10.4402
Direct Plan - IDCW	27-Dec-19	0.0500	10.4902
Regular Plan - IDCW	28-Feb-20	0.0500	10.5457
Direct Plan - IDCW	28-Feb-20	0.0500	10.6052

Face value: ₹10

SBI Medium Duration Fund- IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2000	13.2217
Direct Plan - IDCW	28-Jun-19	0.2000	13.8925
Regular Plan - IDCW	27-Sep-19	0.2000	13.3908
Direct Plan - IDCW	27-Sep-19	0.2000	14.0926
Regular Plan - IDCW	27-Dec-19	0.2050	13.5749
Direct Plan - IDCW	27-Dec-19	0.2150	14.3000

Face value: ₹10 (Formerly known as SBI Magnum Medium Duration Fund)

SBI Short Term Debt Fund- Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Direct Plan - Monthly IDCW	27-Dec-19	0.0500	13.2848
Regular Plan - Monthly IDCW	27-Dec-19	0.0500	12.7269
Direct Plan - Monthly IDCW	31-Jan-20	0.0500	13.3563
Regular Plan - Monthly IDCW	31-Jan-20	0.0500	12.7872
Direct Plan - Monthly IDCW	28-Feb-20	0.0500	13.4462
Regular Plan - Monthly IDCW	28-Feb-20	0.0500	12.8662

Face value: ₹10

SBI Short Term Debt Fund - Retail Plan - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Monthly IDCW	29-Nov-19	0.0500	11.9851
Monthly IDCW	31-Jan-20	0.0500	11.9887
Monthly IDCW	28-Feb-20	0.0500	12.0596

Face value: ₹10

SBI Credit Risk Fund - IDCW Quarterly

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	28-Jun-19	0.2100	14.8612
Direct Plan - IDCW	28-Jun-19	0.2000	13.8909
Regular Plan - IDCW	27-Sep-19	0.2000	13.9993
Direct Plan - IDCW	27-Sep-19	0.2100	15.0036
Regular Plan - IDCW	27-Dec-19	0.2150	14.0246
Direct Plan - IDCW	27-Dec-19	0.2300	15.0539

Face value: ₹10

SBI Low Duration Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	27-Dec-19	5.0000	1133.0361
Direct Plan - Mthly IDCW	27-Dec-19	5.0000	1158.0993
Regular Plan - Mthly IDCW	31-Jan-20	5.0000	1134.8321
Direct Plan - Mthly IDCW	31-Jan-20	5.0000	1160.7696
Regular Plan - Mthly IDCW	28-Feb-20	5.0000	1135.7857
Direct Plan - Mthly IDCW	28-Feb-20	5.0000	1162.4360

Face value: ₹1000 (Formerly known as SBI Magnum Low Duration Fund)

SBI Savings Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	12.1447
Direct Plan - IDCW	27-Dec-19	0.0500	12.7250
Regular Plan - IDCW	31-Jan-20	0.0500	12.1597
Direct Plan - IDCW	31-Jan-20	0.0500	12.7505
Regular Plan - IDCW	28-Feb-20	0.0500	12.1628
Direct Plan - IDCW	28-Feb-20	0.0500	12.7620

Face value: ₹10

SBI Corporate Bond Fund - Quarterly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.1600	10.6459
Direct Plan - IDCW	27-Dec-19	0.1600	10.6948

Face value: ₹10

SBI Constant Maturity 10-Year Gilt Fund - IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	27-Dec-19	0.0500	14.6579
Direct Plan - IDCW	27-Dec-19	0.0500	14.9787
Regular Plan - IDCW	31-Jan-20	0.0500	14.6400
Direct Plan - IDCW	31-Jan-20	0.0500	14.9658
Regular Plan - IDCW	28-Feb-20	0.0500	14.9477
Direct Plan - IDCW	28-Feb-20	0.0500	15.2849

Face value: ₹10 (Formerly known as SBI Magnum Constant Maturity Fund)

SBI Banking and PSU Fund - Monthly IDCW

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - Mthly IDCW	26-Dec-25	5.0000	1223.8248
Direct Plan - Mthly IDCW	26-Dec-25	5.0000	1309.5236
Regular Plan - Mthly IDCW	28-Nov-25	5.0000	1229.5026
Direct Plan - Mthly IDCW	28-Nov-25	5.0000	1314.8367
Regular Plan - Mthly IDCW	31-Oct-25	5.0000	1229.1852
Direct Plan - Mthly IDCW	31-Oct-25	5.0000	1313.7566

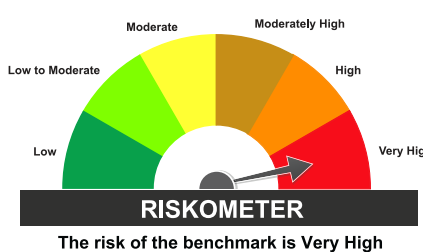
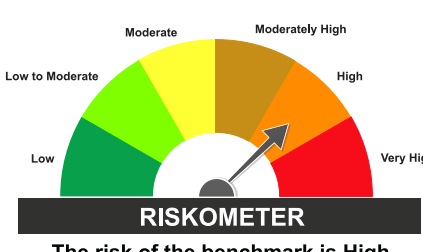
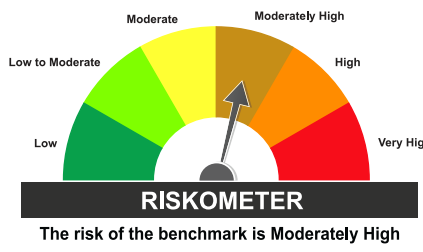
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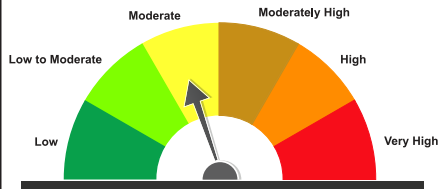
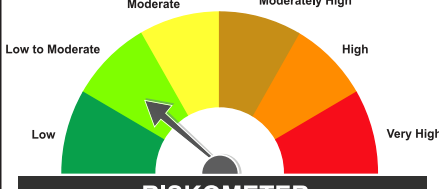
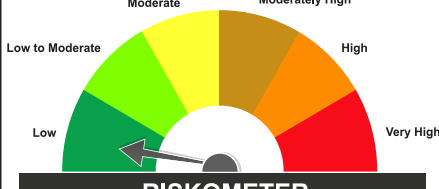
SBI Gilt Fund - Regular Plan - IDCW Option

Scheme Name	Record Date	IDCW (in Rs./Unit)	NAV (₹)
Regular Plan - IDCW	08-Feb-22	0.5800	15.9191
Direct Plan - IDCW	08-Feb-22	0.5800	17.2166

Face value: ₹10 (Formerly known as SBI Magnum Gilt Fund)

Pursuant to payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable. Plans that were existing before introduction of direct plans are renamed as Regular w.e.f 01/01/2013

SR No.	Scheme Name	First Tier Scheme Benchmark Name	First Tier Scheme Benchmark Riskometer
1	SBI ESG Exclusionary Strategy Fund	NIFTY100 ESG TRI	 <p>RISKOMETER The risk of the benchmark is Very High</p>
2	SBI Large and Midcap Fund	NIFTY Large Midcap 250 TRI	
3	SBI ELSS Tax Saver Fund (Previously known as SBI Long Term Equity Fund)	BSE 500 TRI	
4	SBI MNC Fund (Previously known as SBI Magnum Global Fund)	Nifty MNC TRI	
5	SBI Consumption Opportunities Fund	Nifty India Consumption TRI	
6	SBI Technology Opportunities Fund	BSE Teck TRI	
7	SBI Healthcare Opportunities Fund	BSE HC TRI	
8	SBI Contra Fund	BSE 500 TRI	
9	SBI Nifty Index Fund	Nifty 50 TRI	
10	SBI Focused Fund (Previously known as SBI Focused Equity Fund)	BSE 500 TRI	
11	SBI Midcap Fund (Previously known as SBI Magnum MidCap Fund)	Nifty Midcap 150 TRI	
12	SBI Comma Fund (Previously known as SBI Magnum Comma Fund)	Nifty Commodities TRI	
13	SBI Flexicap Fund	BSE 500 TRI	
14	SBI Large Cap Fund (Previously known as SBI BlueChip Fund)	BSE 100 TRI	
15	SBI Infrastructure Fund	Nifty Infrastructure TRI	
16	SBI PSU Fund	BSE PSU TRI	
17	SBI Smallcap Fund	BSE 250 Small Cap TRI	
18	SBI Banking And Financial Services Fund	Nifty Financial Services TRI	
19	SBI Retirement Benefit Fund - Aggressive Plan	BSE 500 TRI	
20	SBI US Specific Equity Active FoF	BSE 500	
21	SBI Equity Minimum Variance Fund	Nifty 50 TRI	
22	SBI MultiCap Fund	Nifty 500 Multicap 50:25:25 TRI	
23	SBI Nifty Next 50 Index Fund	Nifty Next 50 TRI	
24	SBI Energy Opportunities Fund	Nifty Energy TRI	
25	SBI Automotive Opportunities Fund	Nifty Auto TRI	
26	SBI Innovative Opportunities Fund	Nifty 500 TRI	
27	SBI Quant Fund	BSE 200 TRI	
1	SBI Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>RISKOMETER The risk of the benchmark is High</p>
2	SBI Multi Asset Allocation Fund	45% BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver (W.e.f. 31 October 2023)	
3	SBI Dynamic Asset Allocation Active FoF	NIFTY 50 Hybrid Composite debt 50:50 Index	
4	SBI Equity Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index	
5	SBI Children's Fund - Investment Plan (Formerly known as SBI Magnum Children's Benefit Fund Investment Plan)	CRISIL Hybrid 35+65 - Aggressive Index	
6	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	CRISIL Hybrid 35+65 - Aggressive Index	 <p>RISKOMETER The risk of the benchmark is Moderately High</p>
1	SBI Children's Fund - Savings Plan (Formerly known as SBI Magnum Children's Benefit Fund - Savings Plan)	NIFTY 50 Hybrid Composite Debt 15:85 Index	
2	SBI Conservative Hybrid Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index	
3	SBI Credit Risk Fund	NIFTY Credit Risk Bond Index B-II	
4	SBI Retirement Benefit Fund - Conservative Hybrid Plan	CRISIL Hybrid 65+35 - Conservative Index	
5	SBI Retirement Benefit Fund - Conservative Plan	CRISIL Hybrid 85+15 - Conservative Index	

SR No.	Scheme Name	First Tier Scheme Benchmark Name	First Tier Scheme Benchmark Riskometer
1	SBI Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index	 <p>RISKOMETER</p> <p>The risk of the benchmark is Moderate</p>
2	SBI Gilt Fund (Formerly known as SBI Magnum Gilt Fund)	Nifty All Duration G-Sec Index	
3	SBI Equity Savings Fund	NIFTY Equity Savings Index	
4	SBI Constant Maturity 10-Year Gilt Fund (Formerly known as SBI Constant Maturity 10-Year Gilt Fund)	Nifty 10 yr Benchmark G-Sec	
5	SBI Long Duration Fund	CRISIL Long Duration Debt A-III Index	
6	SBI Magnum Medium Duration Fund (Formerly known as SBI Magnum Medium Duration Fund)	NIFTY Medium Duration Debt Index A-III	
7	SBI Medium to Long Duration Fund (Formerly known as SBI Magnum Income Fund)	CRISIL Medium to Long Duration Debt A-III Index	
8	SBI Corporate Bond Fund	NIFTY Corporate Bond Index A-II	
1	SBI Savings Fund	CRISIL Money Market A-I Index	 <p>RISKOMETER</p> <p>The risk of the benchmark is Low to Moderate</p>
2	SBI Ultra Short Duration Fund (Formerly known as SBI Magnum Ultra Short Duration Fund)	CRISIL Ultra Short Duration Debt A-I Index	
3	SBI Banking & PSU Fund	Nifty Banking & PSU Debt Index A-II	
4	SBI Liquid Fund	NIFTY Liquid Index A-I	
5	SBI Low Duration Fund (Formerly known as SBI Magnum Low Duration Fund)	CRISIL Low Duration Debt A-I Index	
6	SBI Short Term Debt Fund	CRISIL Short Duration Debt A-II Index	
7	SBI Income Plus Arbitrage Active FOF	65% Nifty Composite Debt Index + 35% Nifty 50 Arbitrage Index	
8	SBI Floating Rate Debt Fund	Nifty Short Duration Debt Index A-II	
			 <p>RISKOMETER</p> <p>The risk of the benchmark is Low</p>
1	SBI Overnight Fund	CRISIL Liquid Overnight Index	
2	SBI Arbitrage Opportunities Fund	Nifty 50 Arbitrage Index	

Disclosure of Potential Risk Class (PRC) matrix

● **SBI Overnight Fund**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

● **SBI Floating Rate Debt Fund**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

● **SBI Constant Maturity 10-Year Gilt Fund | SBI Dynamic Bond Fund | SBI Gilt Fund | SBI Long Duration Fund**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

(SBI Constant Maturity 10-Year Gilt Fund Formerly known as SBI Magnum Constant Maturity Fund) (SBI Magnum Gilt Fund Formerly known as SBI Gilt Fund)

Disclosure of Potential Risk Class (PRC) matrix

● **SBI Savings Fund | SBI Liquid Fund**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

● **SBI Banking & PSU Fund | SBI Corporate Bond Fund | SBI Short Term Debt Fund | SBI Low Duration Fund**

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

(SBI Low Duration Fund Formerly known as SBI Magnum Low Duration Fund)

● **SBI Ultra Short Duration Fund** (SBI Ultra Short Duration Fund Formerly known as SBI Magnum Ultra Short Duration Fund)

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Disclosure of Potential Risk Class (PRC) matrix

- SBI Medium to Long Duration Fund | SBI Medium Duration Fund | SBI Credit Risk Fund

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

(SBI Medium Duration Fund Formerly known as SBI Magnum Medium Duration Fund)

Disclaimer: This investment update is for information purpose only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment will give advice to any party. All opinions and estimates included in this schemes guide constitute our view as of this date and are subject to change without notice. Neither SBI Funds Management Limited, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this material should rely on their own investigations and take professional advice on their own.

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Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.



SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests 500 every 15th of the month in an equity fund for a period of three years.



Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is 100 and the entry load is 1%, the investor will enter the fund at ₹101.



Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield



Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.



Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



Note

Pursuant to para 10.4 of master circular for mutual funds dated June 27, 2024. SEBI has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor



Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.



Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Note

For details on IDCW, please refer notice cum addendum dated March 27, 2021. In Line with chapter 11 of master circular for mutual fund dated June 27, 2024. nomenclature of Dividend plans / options has been rephrased w.e.f April 1, 2021.



Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



First Tier Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty 50, BSE Sensex, BSE 200, BSE 500, 10-Year Gsec.



Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is 100 and the exit load is 1%, the redemption price would be 99 Per Unit.



Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



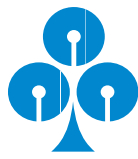
Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



Tracking Error

Measure that indicates how closely the portfolio return tracks the benchmark return. Tracking error is the standard deviation of the difference of returns between a portfolio and the benchmark over a specified holding period.



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FUNDS**

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FUNDS**

**MONEY MARKET
FUNDS**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**