

**ANNUAL REPORT ON CSR ACTIVITIES UNDERTAKEN DURING
FINANCIAL YEAR 2023-24**

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

SBI Funds Management Limited ('the Company' / 'AMC') will pursue fund and non-fund based activities to discharge its Corporate Social Responsibility (CSR) and play the role of a responsible and responsive corporate citizen. Both our parent companies, SBI and Amundi are deeply committed to Corporate Social Responsibility (CSR) and the CSR policy document has been prepared in line with broader corporate philosophy of SBI and Amundi and in accordance with Section 135 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Our emphasis will be on assisting socially & economically disadvantaged sections of society by providing avenues for improvement of their economic condition and wellbeing. CSR activities are undertaken through Registered Trusts/Society/Foundations/NGOs/Charitable Institutions registered as Societies or Public Charitable Trusts or a Company established either by itself or its holding entity, subsidiary company or associate company under section 8 of the Companies Act, 2013. Non-fund based activities will also involve voluntary participation of our employees in community activities which contribute to the communal good, e.g. blood donation camps, health camps, participation in local festivals, literacy, tree planting etc.

The details of CSR activities undertaken are provided in this report. The CSR policy adopted by the Company is available on its website, i.e., www.sbimf.com.

2. COMPOSITION OF CSR COMMITTEE:

| Sr. No. | Name of the Director | Director Identification Number (DIN) | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the Year |
|---------|------------------------------|--------------------------------------|---|--|--|
| 1. | Mr. C. N. Ram | 00211906 | Independent Director, Non-executive Director | 3 | 3 |
| 2 | Mr. Shamsher Singh | 09787674 | Managing Director & CEO (Associate), Executive Director | 3 | 3 |
| 3. | Mr. Fathi Jerfel | 05225974 | Associate Director, Non-executive Director | 3 | Represented by his Alternate |
| 4. | Mr. Denys De Campigneulles # | 08716335 | Alternate Director to Mr. Fathi Jerfel | 3 | 3 |
| 5. | Mrs. Sudha Krishnan | 02885630 | Independent Director, Non-executive Director | 3 | 3 |
| 6. | Mr. Shekhar Bhatnagar | 01865541 | Independent Director, Non-executive Director | 3 | 3 |



Mr. Denys De Campigneulles vacates the office as an alternate director when Mr. Fathi Jerfel is in India and on the departure of Mr. Fathi Jerfel from India, Mr. Denys De Campigneulles is reappointed as an Alternate Director as per the provisions of the Companies Act 2013.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company.

The Composition of the CSR Committee, CSR policy adopted by the Company and CSR projects approved by the Board are available on the Company's website: <https://www.sbimf.com/disclosure>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

There is no Impact Assessment of CSR Projects carried out during the year under review.

5. (a) Average net profit of the company as per sub-section (5) of section 135 Rs.13,93,78,70,656
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135 Rs. 27,87,57,413
 (c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years Nil
 (d) Amount required to be set-off for the financial year, if any Nil
 (e) Total CSR obligation for the financial year [(b)+(c)-(d)] Rs. 27,87,57,413
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) Rs.27,87,57,413

Details of CSR amount spent against ongoing projects for the financial year:

| Sr. No. | Categorization of CSR Activity as per Schedule VII | CSR Activity Details | Location of the project | Amount allocated for the project (in Rs. lakhs) | Amount spent in the current financial Year (in Rs. lakhs) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) * (in Rs. lakhs) | Implementing agency and status of implementation |
|---------|--|--|-------------------------|---|---|--|--|
| 1 | Enhancement of Livelihood | For establishing a farm school targeting war veterans and their families | Pondicherry | 29.33 | 20.00 | 9.33 | Sri Aurobindo Society (CSR0000200) |
| 2 | Promotion of Education | Construction of 3 classrooms and 2 washrooms in school building | Belgaum, Karnataka | 40.92 | 40.92 | - | Mahesh Foundation (CSR00003827) |
| 3 | Promotion of Education | Construction of new dining hall, kitchen and storeroom for students hostel | Vellore, Tamil Nadu | 50.00 | 40.00 | 10.00 | SODEWS (Society for the Development of Economically Weaker Sections) (CSR00002214) |



| Sr. No. | Categorization of CSR Activity as per Schedule VII | CSR Activity Details | Location of the project | Amount allocated for the project (in Rs. lakhs) | Amount spent in the current financial Year (in Rs. lakhs) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) * (in Rs. lakhs) | Implementing agency and status of implementation |
|-------------------------------------|--|---|--------------------------|---|---|--|--|
| 4 | Promotion of Healthcare | Laparoscopy system for hospital | Chikkabalapur, Karnataka | 62.14 | 47.64 | 14.50 | Prashanthi Balamandira Trust (CSR00000226) |
| 5 | Promotion of Healthcare | Solar Panels for power generation in hospital | Amreli, Gujarat | 23.62 | 11.81 | 11.81 | Shree Vidhya Guru Foundation (CSR00006633) |
| 6 | Promotion of Healthcare | Vehicle for transporting patients | Guwahati, Assam | 20.80 | 20.80 | - | Deepsikha - Cancer Care Foundation (CSR00002693) |
| 7 | Promotion of Healthcare | 3 high end machines for cancer hospital | Guwahati, Assam | 1,736.33 | 29.29 | 1,707.04 | Tata Memorial Centre (CSR00001287) |
| Total for 7 ongoing projects | | | | 1,963.14 | 210.46 | 1,752.68 | |

Details of CSR amount spent against other than ongoing projects for the financial year:

| Sr. No. | Categorization of CSR Activity as per Schedule VII | CSR Activity Details | Location of the project | Amount spent for the project (in Rs. lakhs) | Implementing Agency |
|---------|---|--|---|---|--|
| 1 | Promotion of Education | Computer Lab for school students - 12 computers with UPS and 2 printers | Dahanu, Palghar District, Maharashtra | 3.56 | Rotary Club of Bombay Central Charitable Trust (CSR00006875) |
| 2 | Promotion of Education, Conservation of Natural Resources, Healthcare | Mobile computer lab, projector and other audio visual equipments | Bogalur, Kadaladi and Muthukulathoor, District Ramanathapuram, Tamil Nadu | 48.50 | Mysore Resettlement & Development Agency (CSR00001099) |
| 3 | Promotion of Healthcare | Purchase ambulance with emergency equipments | Tinsukia and Dibrugarh district, Assam | 35.12 | Prayash Human Resource Development Society (CSR00053526) |
| 4 | Promotion of Education | 60 desktop computers and UPS for school | Arunachal Pradesh | 39.23 | Ramkrishna Mission Aalo (CSR00006101) |
| 5 | Promotion of Healthcare | 15-seater bus with modification for securing wheelchair for differently abled staff and students | Mumbai | 17.83 | ADAPT (Able Disabled All People Together) (CSR00001228) |
| 6 | Promotion of Education | 50 seater school bus for tribal school | Attappady, Kerala | 30.60 | Swami Vivekananda Medical Mission (CSR00002488) |



| Sr. No. | Categorization of CSR Activity as per Schedule VII | CSR Activity Details | Location of the project | Amount spent for the project (in Rs. lakhs) | Implementing Agency |
|--|---|--|---|---|--|
| 7 | Promotion of Healthcare | Mobile Medical Unit with primary healthcare facilities | Akola, Maharashtra | 31.43 | Lights of Life Trust (CSR00000156) |
| 8 | Promotion of Rural Development | 25 seater bus for management course teachers and students | Madurai, Tamil Nadu | 25.00 | Dhan Foundation (CSR00002990) |
| 9 | Promotion of Sports | Purchase of specialised sports equipments for athletes/para-athletes | Mumbai, Pune, Maharashtra | 36.53 | OGQ Foundation for Promotion of Sports & Games (CSR00001100) |
| 10 | Promotion of Healthcare | Support of Critical Medical Equipment for pediatric hospital | Siddipeth District, Telangana | 78.99 | Sri Sathya Sai Health & Education Trust (CSR00001048) |
| 11 | Promotion of Education | Mobile Library Bus with IT enabled set up | Imphal Valley, Kangpokpi and Moreh, Manipur | 33.66 | Vidhya Bharti Purvottar Kshetra (CSR00025214) |
| 12 | Disaster management, including relief, rehabilitation | Contribution to Flood Relief Fund of State of Sikkim | Sikkim | 10.00 | Sikkim State Disaster Management Authority (SSDMA) |
| 13 | Promotion of Healthcare | High end laser equipment for eye hospital | Mathura, Uttar Pradesh | 99.80 | Shri Chaitanya Health and Care Trust (CSR00001017) |
| Total of 13 completed other than ongoing projects | | | | 490.25 | |

(b) Amount spent in Administrative Overheads Rs. 91,519

(c) Amount spent on Impact Assessment, if applicable (towards CSR projects identified for impact assessment) Rs. 13,80,000

(d) Total amount spent for the Financial Year [(a)+(b)+(c)] Rs. 7,15,41,117

(e) CSR amount spent or unspent for the Financial Year

| Total Amount Spent for the Financial Year (in Rs.) | Amount unspent (in Rs.) | | | | |
|--|---|------------------|---|-----------------|------------------|
| | Total Amount transferred to Unspent CSR Account as per Section 135(6) | | Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) | | |
| | Amount (in Rs.) | Date of transfer | Name of the Fund | Amount (in Rs.) | Date of transfer |
| 7,15,41,117 | 17,52,68,455 | 28-03-2024 | Prime Minister's National Relief Fund | 319,47,841 | 28-03-2024 |

(f) Excess amount for set-off, if any:

| Sl. No. | Particulars | Amount (in Rs.) |
|---------|--|-----------------|
| (1) | (2) | (3) |
| (i) | Two percent of average net profit of the company as per sub-section (5) of section 135 | 27,87,57,413 |



| Sl. No. | Particulars | Amount (in Rs.) |
|---------|---|-----------------|
| (ii) | Total amount spent for the Financial Year | 27,87,57,413 |
| (iii) | Excess amount spent for the Financial Year [(ii)-(i)] | Nil |
| (iv) | Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any | Nil |
| (v) | Amount available for set off in succeeding Financial Years [(iii)-(iv)] | Nil |

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

| 1 | 2 | 3 | 4 | 5 | 6 | | 7 | 8 |
|---------|-----------------------------|---|---|---|--|------------------|---|--------------------|
| Sl. No. | Preceding Financial Year(s) | Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Amount Spent in the Financial Year (in Rs.) | Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any | | Amount remaining to be spent in succeeding Financial Years (in Rs.) | Deficiency, if any |
| | | | | | Amount (in Rs.) | Date of Transfer | | |
| 1 | FY 2022-23 | 3,33,90,000 | 3,33,90,000 | 2,71,32,337 | 62,57,663 | 26-03-2024 | Nil | |
| 2 | FY 2021-22 | Nil | Nil | Nil | Nil | N.A. | Nil | |
| 3 | FY 2020-21 | 31,85,117 | 31,85,117 | 24,11,410 | 773,707 | 26-03-2024 | Nil | |

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

- Yes
 No

If Yes, enter the number of Capital assets created/ acquired: 22

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

| 1 | 2 | 3 | 4 | 5 | 6 |
|---------|--|--------------------------------|------------------|----------------------------------|--|
| Sl. No. | Short particulars of the property or asset(s) [including Complete address and location of the property] | Pin Code of property or Assets | Date of creation | Amount of CSR amount spent (Rs.) | Details of entity / authority / beneficiary of the registered owner Name, CSR registration no., if applicable, and Registered Address |
| 1 | Computer Lab in school with 3 Canon printers, 14 Desktop computers and UPS (Shri Gadge Maharaj Madhyamik Ashramshala, Dahanu Dist. Palghar, Maharashtra) | 401607 | 30/6/2023 | 356,000 | Rotary Club of Bombay Central Charitable Trust CSR00006875 604, Raheja Centre, 6th Floor, Nariman Point, Mumbai, Maharashtra - 400021 |



| | | | | | |
|---|--|--------|------------|-----------|--|
| 2 | Ambulance fitted with ventilator, defibrillator, and other emergency medical equipment (Tinsukia and Dibrugarh Dist., Assam) | 786151 | 10/8/2023 | 35,11,496 | Prayash Human Resource Development Society CSR00053526 Prayash Human Resource Development Society, ACMS Complex, Nehru Road, Doomdooma, Tinsukia, Assam 786151 |
| 3 | Mobile computer lab, projector and other audio visual equipments (Bogalar, Kadaladi, Muthukulathoor in Ramanthapuram Tamil Nadu) | 635110 | 10/7/2023 | 48,50,000 | Mysore Resettlement and Development Agency (MYRADA) CSR00001099 2, Service Road, Domlur Layout, Bangalore, Karnataka - 560071 |
| 4 | 15-seater bus with modification for securing wheelchair for differently abled staff and students (Chembur, Mumbai) | 400071 | 30/11/2023 | 17,82,451 | ADAPT (Able Disabled All People Together) CSR00001228 Head Quarters Building, Bandra Reclamation, K C Marg, Bandra West, Mumbai, Maharashtra - 400050 |
| 5 | 60 Desktop Computers, Inverter and basic softwares for school computer lab (Ramakrishna Mission School, Aalo, West Siang, Arunachal Pradesh) | 791001 | 1/11/2023 | 39,22,970 | Ramakrishna Mission CSR00006101 Head Quarters Building, P.O. Belur, PS Bally, West Bengal - 711202 |
| 6 | 50-seater school bus for tribal school (Malleswara Vidya Niketan, Agali, Pallakkad District, Kerala) | 678581 | 30/11/2023 | 30,60,000 | Swami Vivekanand Medical Mission CSR00002488 Agali Post, Pallakkad District, Kerala - 678581 |
| 7 | Mobile medical unit with primary health care facilities (Akola District, Maharashtra) | 444001 | 23/01/2024 | 31,43,000 | Light of Life Trust CSR00000156 181, Hill Road, Bandra (W), Mumbai 400 050 |
| 8 | 25-Seater Bus for students / teachers (Dhan Academy, Madurai) | 625016 | 29/2/2024 | 25,00,271 | DHAN Foundation CSR00000273 1A, Vaidyanathapuram East, Kennet Cross Road, Madurai - 625016 |



| | | | | | |
|----|---|--------|------------|-----------|--|
| 9 | Purchase of Prosthetic Arm and accessories (Mr. Ajeet Singh, Delhi) | 110007 | 15/3/2024 | 1,80,000 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 10 | Weight-Lifting equipment (Army Sports Institute, Koregoan Park, Pune, Maharashtra) | 411036 | 21/10/2023 | 10,83,861 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 11 | Archery equipment (Harvinder Singh, Kaithal Haryana) | 136035 | 9/9/2023 | 1,77,520 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 12 | Recovery Equipment for Badminton (Kidambi Srikanth, Guntur Andhra Pradesh) | 522007 | 22/9/2023 | 6,05,000 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 13 | Gym Equipment for Boxing (Nitu Ghanghas, Bhiwani, Haryana) | 127031 | 11/10/2023 | 396,919 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 14 | Shooting Equipment and accessories (Swapnil Kusale, Maharashtra) | 416211 | 20/12/2023 | 4,06,762 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |



| | | | | | |
|----|--|--------|------------|-----------|--|
| 15 | Shooting Equipment and accessories (Rudransh Khandelwal, Rajasthan) | 321001 | 20/12/2023 | 4,70,378 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 16 | Gym equipment for Wrestling (Vinesh Phogat, Sonipat, Haryana) | 131402 | 3/10/2023 | 332,671 | OGQ Foundation for Promotion of Sports and Games CSR00001100 Office No 4, 4th Floor, Anand 105 Building, Dr. Ambedkar Road, Bandra W, Mumbai: 400050 |
| 17 | Ultrasound system (Sri Sathya Sai Sanjeevani Cardiac Hospital, Kondapaka, Telangana) | 502372 | 2/3/2024 | 61,99,206 | Sri Sathya Sai Health and Education Trust CSR00001048 303, Tara Apartment, 132, Infantry Road, Bangalore – 560001 |
| 18 | X-Ray system (Sri Sathya Sai Sanjeevani Cardiac Hospital, Kondapaka, Telangana) | 502372 | 2/3/2024 | 17,00,000 | Sri Sathya Sai Health and Education Trust CSR00001048 303, Tara Apartment, 132, Infantry Road, Bangalore - 560001 |
| 19 | Mobile Library Bus with accessories (Imphal Valley, Kangpokpi and Moreh, Manipur) | 795001 | 24.01.24 | 33,65,544 | Vidhya Bharti Purvottar Kshetra CSR00025214 Vishnupath RGB Road, Guwahati 781024 |
| 20 | Optical Coherence Tomography, Angiography, Laser System and other medical equipments (Bhaktivedanta Eye Hospital Barsana, Mathura District, UP) | 281405 | 27/2/2024 | 99,80,000 | Shri Chaitanya Health & Care Trust CSR00000226 Bhaktivedanta Hospital and Research Institute, Mira Road East, Thane, Maharashtra 401107 |
| 21 | Construction of 3 classrooms, two washrooms on second floor of new school at Belagavi, Karnataka | 590016 | 15/2/2024 | 40,91,587 | Mahesh Foundation CSR00003827 792, Siddeshwar Nagar, Kanabargi, Belagavi - 590016 |



| | | | | | |
|----|--|--------|-----------|-----------|--|
| 22 | Vehicle for transporting cancer patients (Guwahati, Assam) | 781028 | 14/3/2024 | 20,79,640 | Deepsikha (Cancer Care Foundation) CSR00002693 House no. 18, Bholababa Path, Sixmile, Guwahati 781022, Assam |
|----|--|--------|-----------|-----------|--|

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

Not Applicable


MANAGING DIRECTOR & CEO


CHAIRMAN, CSR COMMITTEE

