

**ANNUAL REPORT ON CSR ACTIVITIES UNDERTAKEN DURING
FINANCIAL YEAR 2022-2023**

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

SBI Funds Management Limited ('the Company' / 'AMC') will pursue fund and non-fund based activities to discharge its Corporate Social Responsibility (CSR) and play the role of a responsible and responsive corporate citizen. Both our parent companies, SBI and Amundi are deeply committed to Corporate Social Responsibility (CSR) and the CSR policy document has been prepared in line with broader corporate philosophy of SBI and Amundi and in accordance with Section 135 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Our emphasis will be on assisting socially & economically disadvantaged sections of society by providing avenues for improvement of their economic condition and wellbeing. CSR activities are undertaken through Registered Trusts/Society/Foundations/NGOs/Charitable Institutions registered as Societies or Public Charitable Trusts or a Company established either by itself or its holding entity, subsidiary company or associate company under section 8 of the Companies Act, 2013. Non-fund based activities will also involve voluntary participation of our employees in community activities which contribute to the communal good, e.g. blood donation camps, health camps, participation in local festivals, literacy, tree planting etc.

The details of CSR activities undertaken are provided in this report. The CSR policy adopted by the Company is available on its website, i.e., www.sbimf.com.

2. Composition of CSR Committee:

Sr. No	Name of the Director	Director Identification Number (DIN)	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the Year
1	Mr. C. N. Ram	00211906	Independent Director, Non-executive Director	2	1
2	Mr. O. P. Gahrotra*	00936696	Independent Director, Non-executive Director	2	1
3	Mr. Vinay M Tonse**	06695367	Managing Director & CEO (Associate), Executive Director	2	1
4	Mr. Shamsheer Singh***	09787674	Managing Director & CEO (Associate), Executive Director	2	1
5.	Mr. Fathi Jerfel	05225974	Associate Director, Non-executive Director	2	Represented by his Alternate
6.	Mr. Denys De Campigneulles #	08716335	Alternate Director to Mr. Fathi Jerfel	2	2
7.	Ms. Sudha Krishnan \$	02885630	Independent Director, Non-executive Director	2	1
8.	Mr. Shekhar Bhatnagar \$	01865541	Independent Director, Non-executive Director	2	1

* Resigned at the close of business hours on October 21,2022

** Resigned at the close of business hours on December 05, 2022

*** Appointed w.e.f. December 06, 2022

Mr. Denys De Campigneulles vacates the office as an alternate director when Mr. Fathi Jerfel is in India and on the departure of Mr. Fathi Jerfel from India, Mr. Denys De Campigneulles is reappointed as an alternate Director as per the provisions of the Companies Act 2013

\$ Inducted in the CSR Committee w.e.f. January 19, 2023



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3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company.

The Composition of the CSR Committee, CSR policy adopted by the Company and CSR projects approved by the Board are available on the Company's website: <https://www.sbimf.com/disclosure>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

As required under sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has carried out Impact Assessment for an eligible CSR project through an Independent third-party agency namely, Samhita Social Ventures Private Limited. The detailed Impact Assessment Report is enclosed as Annexure A to this report and displayed on Company's website.

A brief outline of the aforesaid Impact Assessment is given herein below:

(a) Provision of Oxygen Generator to GNRC Medical, North Guwahati Hospital:

Financial Year: 2021-22 | Amount Rs. 2.49 Crore | CSR Registration No: CSR00000786

The availability of oxygen therapy, including the use of oxygen generators, became a vital aspect of the healthcare system's response to the COVID-19 pandemic. On-site oxygen generators offer a cost-effective, reliable and safe alternative to traditional oxygen gas supplies such as cylinders or cryogenic liquid. The Company funded the procurement of a Medical Oxygen Generator for GNRC Medical, North Guwahati Hospital ('GNRC') under Mission Oxygen in partnership with Indo French Chamber of Commerce and Industry ('IFCCI') and Care India Solution for Sustainable Development ('CISSD'). The financial support by the Company for this mission helped achieve a larger goal of providing critical care equipment during the COVID-19 pandemic.

During the surge in COVID-19 infections, GNRC catered to more than 100 patients every day. The provision of oxygen generator to GNRC helped in providing affordable healthcare to patients from lower income households who were suffering from severe respiratory distress. Since oxygen generators do not require refilling and replacement, such a provision reduced the hospital's ongoing costs, reduced dependence on external suppliers and also reduced the burden on traditional oxygen cylinders (which were often expensive and difficult to transport).

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|----|---|-------------------|
| 5. | (a) Average net profit of the company as per sub-section (5) of section 135 | Rs.1078,45,47,175 |
| | (b) Two percent of average net profit of the company as per sub-section (5) of section 135 | Rs.21,56,90,944 |
| | (c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years | Nil |
| | (d) Amount required to be set-off for the financial year, if any | Nil |
| | (e) Total CSR obligation for the financial year [(b)+(c)-(d)] | Rs.21,56,90,944 |
| 6. | (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) | Rs.21,56,90,944 |

Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Categorization of CSR Activity as per Schedule VII	CSR Activity Details	Location of the project	Amount allocated for the project (in Rs. lakhs)	Amount spent in the current financial Year (in Rs. lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) * (in Rs. lakhs)	Implementing agency and status of implementation
1	Rural development and livelihood enhancement	To create training infrastructure at ICAR KVK for farmers	Village Alukkuli, Gobichettyal-ayam Erode, Tamil Nadu	100.00	85.00	15.00	MYRADA CSR00001099 To be completed in FY 2024



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Sr. No.	Categorization of CSR Activity as per Schedule VII	CSR Activity Details	Location of the project	Amount allocated for the project (in Rs. lakhs)	Amount spent in the current financial Year (in Rs. lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) * (in Rs. lakhs)	Implementing agency and status of implementation
2	Promotion of Healthcare	Mobile Medical Units and conducting health and waste management awareness programs (Project Sanjeevani)	One unit each for Assam, Himachal Pradesh, and Orissa	225.00	95.10	129.90	SBI Foundation CSR00001456 To be completed in FY 2024
3	Promotion of healthcare and livelihood enhancement	Medical facilities, education and promoting livelihood for destitute woman (Project Mauli seva)	Ahmednagar	89.50	11.50	78.00	SBI Foundation CSR00001456 To be completed in FY 2024
4	Ensuring environmental sustainability and livelihood enhancement	Dry waste management - Phase I (Project Waste No More)	Aurangabad Maharashtra	118.00	40.00	78.00	SBI Foundation CSR00001456 To be completed in FY 2024
5	Livelihood enhancement	Support to incubator (Rambau Malgi Promodini) for 15 startups – Phase II	Mumbai, Maharashtra	83.00	50.00	33.00	SBI Foundation CSR00001456 To be completed in FY 2024
Total for 5 ongoing projects				615.50	281.60	333.90	

(*) Excluding Rs.52.12 lakhs received after the approval of Audited Financial Statements for the year ended March 31, 2023

Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Categorization of CSR Activity as per Schedule VII	CSR Activity Details	Location of the project	Amount spent for the project (in Rs. lakhs)	Implementing Agency
1	Promotion of education	To support infrastructure requirements – labs, Library, Smart Boards etc for the school	Laxmipura Cross, North Bangalore, Karnataka	78.10	National Institute of Value Education (NIVE) CSR00001579
2	Promotion of education	Two School buses for school in tribal North East area	Along, Arunachal Pradesh	54.18	Ramakrishna Mission, Belur math CSR00006101



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Sr. No.	Categorization of CSR Activity as per Schedule VII	CSR Activity Details	Location of the project	Amount spent for the project (in Rs. lakhs)	Implementing Agency
3	Promotion of Healthcare	Two dialysis machines	AC Shanmugam Hospital, Chennai, Tamil Nadu	14.12	Rotary Club of Madras Charitable Trust CSR00000997
4	Promotion of education	Improving competency and professional standards of teachers – Phase II	52 districts of Madhya Pradesh	31.82	SBI Foundation CSR00001456
5	Promotion of Healthcare	One Unit of Steam Sterilizer	Thane, Maharashtra	56.72	Chaitanya Seva trust (Bhakti Vedanta) CSR00001017
6	Promotion of Healthcare	To purchase Medical Equipment	Attapadi, Kerala	37.38	Swami Vivekanand Medical Mission CSR00002488
7	Promotion of education	To establish computer lab - purchase of Computer, UPS, Furniture	Channi, Jammu	5.23	Sunrise Educational Trust CSR00010696
8	Livelihood enhancement	To purchase one jail radio and vehicle for inmate reformation	Pondicherry	15.35	Sri Aurobindo Society CSR00000200
9	Promotion of sports	To purchase Sports equipment and sports firearms	Mumbai, Maharashtra	35.27	Foundation for Promotion of Sports and Games CSR00001100
10	Livelihood enhancement	To purchase one refrigerator vehicle	Nilguries, Tamilnadu	22.00	Rural development Organisation CSR00001586
11	Promotion of Healthcare	Purchase of anesthesia work station, ECMO, Fiber optic Bronchoscope	Raipur, Chhattisgarh	77.10	Sathya Sai Health and Education Trust CSR0001048
12	Livelihood enhancement	To establish computer training infrastructure. 11 good laptops were provided from our e-waste	Ramgarh Rajasthan	4.70	Lights of life trust CSR00000156



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Sr. No.	Categorization of CSR Activity as per Schedule VII	CSR Activity Details	Location of the project	Amount spent for the project (in Rs. lakhs)	Implementing Agency
13	Promotion of healthcare	To purchase two Ambulances, two Automatic Roti Makers and two Commercial Washing machines	Santacruz /Vakola Mumbai	40.48	Society Undertaking poor people Onus for Rehabilitation CSR00002042
14	Promotion of healthcare	Procurement of a digital Mammogram unit	Devakottai, Tamil Nadu	78.40	Rotary Club of Madras CSR0000997
15	Promotion of health care and livelihood	To set Gymnasium and upgrading existing library for jail inmates	Central Jail Pondicherry	12.20	Sri Aurobindo Society CSR0000200
Total of 15 completed other than ongoing projects				563.05	

(b) Amount spent in Administrative Overheads Rs.7,84,118

(c) Amount spent on Impact Assessment, if applicable Rs.7,22,812

(d) Total amount spent for the Financial Year [(a)+(b)+(c)] Rs.8,59,72,246

(e) CSR amount spent or unspent for the Financial Year

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in Rs.)	Date of transfer	Name of the Fund	Amount (in Rs.)	Date of transfer
8,59,72,246	3,33,90,000*	28-03-2023	Prime Minister's National Relief Fund	9,63,28,698	28-03-2023

(*) Excluding Rs.52,11,978 received after the approval of Audited Financial Statements for the year ended March 31, 2023

(f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in Rs.)
1	2	3
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	21,56,90,944
(ii)	Total amount spent for the Financial Year	21,56,90,944
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

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7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1	FY 2021-22	1,37,60,546	1,37,60,546	1,37,60,546	Nil	N.A	Nil	Nil
2	FY 2020-21*	3,21,34,134	3,21,34,134	2,22,41,005	67,08,012	28-03-2023	31,85,117	Nil
3	FY 2019-20	Nil	Nil	Nil	Nil	N.A.	Nil	Nil

(*) Amount spent during the year is net off refund received of Rs.13,41,278

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

- Yes
 No

If Yes, enter the number of Capital assets created/ acquired:

21

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including Complete address and location of the property]	Pin Code of property or Assets	Date of creation	Amount of CSR amount spent	Details of entity / authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR registration number if applicable	Name	Register address
1	Infrastructure for School (Science Lab, Library, Computer Lab, etc.): Laxmipura Cross Bangalore	562123	June & July 2022	78,09,600	CSR 00001579	National Institute of Value Education (NIVE)	No. 48, 13th Cross, 8th Main, Malleshwaram, Bangalore 560003
2	Construction of Centre: Old S.F.No.109C3; New R. S. No. 443/1, Door No.272/412 Alukuzhi Village Gobichettipalayam Taluka, Pudukkottai Taluk, Pudukkottai District Erode	638476	Up to 31-03-2023	85,00,000	CSR 00001099	Mysore Re-settlement and Development Agency: MYRADA	NO.2, Service Road, Domlur Layout, Bengaluru: 560071
3	School Buses: Ramakrishna Mission School, Aalo(Along)	791001	18-06-2022	54,17,787	CSR 00006101	Ramakrishna Mission	Head Quarters Building, PO Belur, PS Bally, WB: 711202
4	Dialysis Equipments and related consumables: A C Shanmugham Hospital, Chennai.	600077	10-06-2022	14,11,639	CSR 00000997	Rotary Club of Madras Charitable Trust	Rayala Towers 3, 1st Floor, No. 158 Anna Salai, Chennai, 600002



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Sr. No.	Short particulars of the property or asset(s) [including Complete address and location of the property]	Pin Code of property or Assets	Date of creation	Amount of CSR amount spent	Details of entity / authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR registration number if applicable	Name	Register address
5	Steam Sterlizer and accessoris: Bhakti vedanta Hospital, Sector 6 -1, Shrishthi Marg, Mira Bhayander Maharashtra	411107	29-10-2022	56,72,140	CSR 00001017	Chaitanya Seva Trust	Bhakti Vedanta Hospital, Sector 1, Bhakti Vedanta Swami Marg, Mira Road East: 401107
6	Purchase of Medical Equipments: S V M Hospital, at Agali	678581	Oct 2022 to Jan 2023	37,37,560	CSR 00002488	Swami Vivekanand Medical Mission	Durga Sangh Manduir,Agali, P O, Agali: 678581
7	Purchase of Computers, UPS and Furniture: Dell PC: H.No- 365 A/M,Rapura Mangotrian JAMMU, JK05, JK, 180001	180001	23-12-2022	5,23,000	CSR 00010696	Sunrise Educational Trust	H.No- 365 A/M,Rajapura Mangotrian, Jammu: 180001
8	Jail Radio System & Mahindra Bolero Vehicle: Central Jail, Pondicherry	605014	Oct to Dec 2022	15,35,000	CSR 00000200	Sri Aurobindo Society	11,Saint Martin Street,Pondichery: 605001
9	Archery Equipment (Ankita Bhakat): Kolkata, West Bengal	700001	28-10-2022	3,55,280	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
10	Air Rifle Walther LG 400 Alutec (Abhinav Shaw): Behind Post Office Building, Dhadka Road, Asansol (M Corp), Bardhaman, West Bengal	713302	03-01-2023	3,04,322	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
11	Air Rifle and various shooting accessories (Aishwary Pratap Tomar): Bhopal	462001	29-10-2022	5,57,423	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
12	Air Rifle LG 400 and Grip, MEC (Srinjoy Dutta): 12/A, Brojo Datta Lane, P.O.Serampore, Hooghly, West Bengal	712201	02-11-2022	3,87,040	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
13	Air Rifle Walther (Nisha Kanwar): P.No. 13, Scheme 11, Bhuvaneshwari Vatika, Siesa Road, Meena wala, Jaipur, Rajasthan	302034	18-10-2022	3,75,970	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050

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Sr. No.	Short particulars of the property or asset(s) [including Complete address and location of the property]	Pin Code of property or Assets	Date of creation	Amount of CSR amount spent	Details of entity / authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR registration number if applicable	Name	Register address
14	Table Tennis Table (Bhavina Patel): 7 Shubh Labh Tennament, Behind Nirnaynagar Underbridge, Ghatlodia, Ahmedabad, Gujarat	380061	07-12-2022	12,00,000	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
15	Archery Bow, Arrow and related accessories (Dipti Kumari): Jharkhand	834001	24-11-2022	3,47,440	CSR 00001100	Foundation for Promotion of Sports and Games	Office No 4, 5TH Floor, Anand Building, Dr. ambedkar Road, Pali Hill Bandra Mumbai: 400050
16	Purchase of Refrigeration Unit: Gramya Bhavan, Aruvankudu. Coonoor, Nilgiri, Tamilnadu	643202	Dec 2022 to Jan 2023	22,00,000	CSR 00001586	Rural Development Organisation	Gramya Bhavan, Aruvankudu. Coonoor, Nilgiri, Tamilnadu: 643202
17	Critical Medical Equipments: Sri Satya Sai Hospital Raipur	492001	Feb & March 2023	77,10,800	CSR 00001048	Sri Sathya Sai Sanjeevani Center	No-303,Tara Apartments, 132, Infantry Road, Bangalore: 560001
18	Computer, Printer and related accessories: Lights of Life Trust, Ruia Teacher's Training Center, Out of Bissau gate, Char Nohrawali Gulli, Ramghar	331024	Nov 2022 to March 2023	4,69,920	CSR 00000156	Light of Life Trust	181, Zuby Villa, Hill Road, Bandra West Mumbai: 400050
19	Ambulance & medical equipments, automatic rotimaker and washing machine: Manthan Plaza Vakola	400055	Dec 2022 to March 2023	40,48,000	CSR 00002042	Society Undertaking Poor People Onus for Rehabilitation	Manthan Plaza Bldg, 3rd Floor, Nehru Road, Vakola Market, Santacruz East: 400055
20	Mammogram: Vallal Mena Hospital Rameshwaram Road, Kodikottai,Devakottai	630303	28-03-2023	78,40,000	CSR 00000997	Rotary Club of Madras Charitable Trust	Rayala Towers 3, 1st Floor, No 158 Anna Salai, Chennai: 600002
21	Construction of Gym and Library in Jail premises: Central Jail Pondicherry	605014	Feb & March 2023	12,20,000	CSR 00000200	Sri Aurobindo Society	11, Saint Martin Street, Pondicherry: 605001

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not Applicable

Sd/-
MANAGING DIRECTOR & CEO

Sd/-
CHAIRMAN, CSR COMMITTEE

