

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
FOR FY 2020-21**

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The objective of the CSR policy adopted by the Company is working towards social welfare and strengthening its bond with the community's local thereto. Its emphasis is on assisting groups belonging to the weaker and downtrodden sections of society by providing avenues for improvement of their economic condition. CSR activities are undertaken through Registered Trusts/Society/ Foundations/NGOs/Charitable Institutions registered as Societies or Public Charitable Trusts or a Company established either by itself or its holding entity, subsidiary company or associate company under section 8 of the Companies Act, 2013. The details of CSR activities undertaken are provided in this report.

The CSR policy adopted by the Company is available on its website i.e. www.sbimf.com.

2. **The Composition of the CSR Committee**

- (a) Total No. of Directors in the Committee: **Four**
 (b) No. of Independent Directors in the Committee: **Two**

Name of the Director	Director Identification Number (DIN)	Category of Director
Mr. O. P. Gahrotra	00936696	Independent
Mr. Vinay M. Tonse	06695367	Associate
Mr. Fathi Jerfel*	05225974	Associate
Mr. C. N. Ram	00211906	Independent

* Mr. Denys de Campigneulles has been appointed as an Alternate Director to Mr. Fathi Jerfel and has attended the CSR Committee meetings during the period of absence of Mr. Fathi Jerfel.

3. **Average net profit of the company for last three financial years (as per Section 198)**

Sr. No.	Financial Year	Profit Before Tax (₹ in Lakhs)
1	2017-18	50,322.41
2	2018-19	62,258.59
3	2019-20	76,815.26
	Average Net Profit	63,132.09

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):
₹ 1,262.64 Lakhs

5. Details of CSR spent during the financial year: **₹ 1,263.11 lakhs**
 (a) Total amount to be spent for the financial year: **₹ 1,262.64 lakhs**
 (b) Amount unspent, if any ; Nil
 (c) Manner in which the amount spent during the financial year is detailed below:

(₹ in lakhs)

CSR Projects identified	Sector in which the project is covered	State and district of Project coverage	Project wise outlay	Amt Spent		Cumulative Expenditure up to the reporting period	Direct Or through agency
				Direct Expenses	Overheads		
1. Agastya International Foundation	Education	Kuppam Campus, Andhra Pradesh	84.00	84.00	-	-	Direct
2. Snehalaya	Child and women livelihood, healthcare, education	Ahmednagar, Maharashtra	40.00	40.00	-	-	Direct
3. Swami Vivekananda Medical Mission	Healthcare and education services	Palkkad district, Kerala	20.50	20.50	-	-	Direct
4. Rotary Club of Bombay	Healthcare and education services	Mumbai, Palghar, Thane and Navi Mumbai	99.00	99.00	-	-	Direct
5. Deepsikha	Healthcare services	Vashi and Koparkhairane, Mumbai	20.40	20.40	-	-	Direct
6. Ramakrishna Mission Savashram	Healthcare	Vrindaban	32.00	32.00	-	-	Direct
7. Swasthya Swaraj Society	Healthcare	Kalahandi district, Orissa	16.10	16.10	-	-	Direct
8. Watershed Organization Trust	Water management	Maharashtra	48.10	48.10	-	-	Direct
9. Bhagwan Mahaveer Viklang Sahayata Samiti	Healthcare	Ahmedabad and Jaipur	20.00	20.00	-	-	Direct
10. Sri Sathya Sai Health	Healthcare	Palwal, Haryana	60.00	60.00	-	-	Direct

and Education Trust							
11. Light of Life Trust	Healthcare	Chandrapur district of Maharashtra	18.50	18.50	-	-	Direct
12. Rotary Club Ghatkopar Charitable Trust	Healthcare	Maharashtra	35.00	35.00	-	-	Direct
13. SBI Foundation	Multiple	Pan India	600.00	600.00	-	-	Through agency
14. Malvi Educational and Charitable Trust	Education	Navsari district, Gujarat	22.00	22.00	-	-	Direct
15. Fairfax India Charitable Foundation	Healthcare	North East-states and Gujarat	76.00	76.00	-	-	Direct
16. Bright Kids Foundation	Education	Mumbai	16.62	16.62	-	-	Direct
17. Dhan Foundation	Healthcare	Andhra Pradesh, Madhya Pradesh and Kerala	50.80	50.80	-	-	Direct
18. SBI Foundation	Multiple	Pan India	4.00	4.00	-	-	Through agency
19. HDFC Cancer Fund	Healthcare	Maharashtra	0.09	0.09	-	-	Through agency
Total			1263.11	1263.11			

6. In case the company has failed to spend the two per cent, of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Not applicable