


Asset Management Company:
 SBI Funds Management Ltd.
 (A Joint Venture between State Bank of India & AMUNDI)

KEY INFORMATION MEMORANDUM




MULTI ASSET ALLOCATION FUND

An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time

| Product Labelling of the Scheme | |
|--|---|
| This product is suitable for investors who are seeking*: | Riskometer |
| <ul style="list-style-type: none"> • Long term capital growth with potential for regular income • Investment in a diversified portfolio of equity, fixed income, Gold/Silver related instruments, ETFs, and ETCDs. |  <p style="text-align: center;">RISKOMETER Investors understand that their principal will be at high risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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| First Tier Benchmark of the Scheme | 45% S&P BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. |
| First Tier Benchmark Riskometer |  <p style="text-align: center;">RISKOMETER The benchmark riskometer is at High risk</p> |

Continuous offer of Units at NAV related prices on ongoing basis

Sponsor: State Bank of India

Trustee Company: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)

Asset Management Company: SBI Funds Management Ltd., (CIN: U65990MH1992PLC065289)

Registered Office: 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. Investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the SBIFML branches or distributors or from the website www.sbimf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

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|---|---|------------|------------|---------------------|
| Name of the Scheme | SBI Multi Asset Allocation Fund | | | |
| Type of Scheme | An open-ended scheme investing in equity, fixed income, gold/silver related instruments including ETFs and such other asset classes as SEBI may prescribe from time to time. | | | |
| Scheme Code | SBIM/O/H/MAA/05/06/0025 | | | |
| Investment Objective | To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns. | | | |
| Asset Allocation Pattern | Asset Allocation | | | Risk Profile |
| | Instruments | Min | Max | |
| | Equity and Equity related Instruments (including equity derivatives and equity ETFs*) | 35% | 80% | Medium to High |
| | Debt and debt related instruments (including Central and State Government securities, debt derivatives and debt ETFs*) and Money market Instruments | 10% | 55% | Low to Medium |
| | Gold, Silver, Commodity ETFs*, Exchange Traded Commodity Derivatives (ETCDs) & any other securities/ instruments as permitted by SEBI from time to time^^ | 10% | 55% | Medium to High |
| | Units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. | 0% | 10% | Medium to High |
| <p>*Including domestic and overseas ETFs</p> <p>^^Includes gold and gold related instruments, silver and silver related instruments, domestic and overseas commodity ETFs, Exchange Traded Commodity Derivatives (ETCDs) & any other securities/ instruments as permitted by SEBI from time to time. In line with SEBI guidelines, investments in ETCDs will be to the extent of 30% of the net assets of which exposure to silver ETCDs will be upto 10% of the net assets.</p> <p>Investment into physical Gold is neither envisaged nor is part of the core investment strategy; however listed Gold Futures in Indian Commodity Exchanges are physically settled, i.e., if Gold Futures positions are held to maturity it will result in physical delivery which may form part of Commodities in asset allocation. However, the scheme shall dispose of such goods as per paragraph 12.26.3 of Master Circular for Mutual Funds and as amended from time to time.</p> <p>No Mutual fund schemes shall invest in physical goods except in 'gold' through Gold ETFs. However, as mutual fund schemes participating in ETCDs may hold the underlying goods in case of physical settlement of contracts, in that case mutual funds shall dispose of such goods from the books of the scheme, at the earliest, not exceeding the timeline prescribed below:</p> <p>a) For Gold and Silver: – 180 days from the date of holding of physical goods,</p> <p>b) For other goods (except for Gold and Silver):</p> <p>1) By the immediate next expiry day of the same contract series of the said commodity.</p> <p>2) However, if Final Expiry Date (FED) of the goods falls before the immediate next expiry day of</p> | | | | |

the same contract series of the said commodity, then within 30 days from the date of holding of physical goods.”

Exposure to equity derivatives (including writing covered call options in line with SEBI guidelines) may be to the extent of 50% of the equity portfolio of the Scheme.

The Scheme may invest in Repo in Corporate Debt as permitted by SEBI.

The Fund shall invest in domestic securitized debt upto 20% of the debt portfolio of the scheme.

The Fund may invest in ADR/GDR/Foreign securities including overseas ETFs upto 55% of the net assets of the scheme. .

The Fund may invest in Mutual Fund units upto 55% of the net assets of the scheme, subject to the limits prescribed in Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

The scheme shall engage in Securities lending upto 20% of its net assets with maximum single intermediary exposure restricted to 5% of the total assets of the Scheme or as permitted by SEBI from time to time.

The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments having special features or as permitted by SEBI from time to time.

The total exposure towards Credit Enhancement / structured obligations such as corporate / promoter guarantee etc. shall not exceed 10% of debt portfolio of the Scheme and group exposure shall not exceed 5% of debt portfolio of the Scheme.

The cumulative gross exposure through equity, debt, derivative positions (including equity, fixed income and commodity), including domestic and overseas ETF, repo transactions, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with Paragraph 12.24 of Master Circular for Mutual Funds. .

As per Paragraph 12.25.9.3 of Master Circular for Mutual Funds, the Scheme may indulge in ‘Imperfect hedging’ using IRFs upto maximum of 20% of the net assets of the scheme.

Debt instruments in which the scheme invests shall be rated as not below investment grade by at least one recognized credit rating agency authorized under the SEBI Act, 1992.

Further, the scheme may invest in unrated and unlisted debt instruments as per the SEBI guidelines as per paragraph 12.1.5 of SEBI’s Master Circular for Mutual Funds.

The proportion of the scheme portfolio invested in each type of security will vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. Performance of the scheme will depend on the Asset Management Company’s ability to assess accurately and react to changing market conditions.

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Paragraph 1.14.1.2 of SEBI’s Master Circular for mutual funds and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Pursuant to Paragraph 2.9 of Master Circular for Mutual Funds in case the fund manager for any reason is not able to rebalance the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of AMC) within 30 business days from the date of deviation, justification in writing, including details of efforts taken to rebalance the

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| | <p>portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of the mandated rebalancing period.</p> <p>Further, it will follow timelines for rebalancing of portfolios of Mutual Fund Schemes, reporting & disclosure requirements in pursuant to Paragraph 2.9 of Master Circular of Mutual funds. The funds raised under the scheme shall be invested only in transferable securities as per Regulation 44(1), Schedule 7 of the SEBI (Mutual Funds) Regulations, 1996.</p> <p>There can be no assurance that the investment objective of the scheme will be achieved.</p> |
| Investment Strategy | <p>Investments under the fund will be predominantly in a mix of debt & debt related instruments, equity & equity related instruments & gold/silver related instruments, including domestic and overseas ETFs, ETCs, units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors.</p> |
| Risk Profile of the Scheme | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <ol style="list-style-type: none"> 1. SBI Multi Asset Allocation Fund would be investing in Equity and Equity related Instruments (including derivatives), Debt instruments (including Central and State Government securities, debt derivatives) and Money market instruments and commodity and commodity related instruments such as Commodity ETFs (Gold & Silver), Exchange Traded Commodity Derivatives (ETCs) including domestic and overseas ETFs, units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances as specified in the SID. 2. The Scheme is subjected to risk factors associated with investments in equities or equity related instruments, Debt & Money Market Instruments, Government securities, Derivatives, segregated portfolio, REITs AND InvITs, ETFs, writing covered call options for equity shares, Securitized Debt, Gold and gold related instruments, silver & silver related instruments including domestic and overseas ETFs, ETCs, Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities, Risk factors associated with instruments having special features. Besides, the scheme is also subjected to risk associated with securitized debt, ETFs, delinquencies and credit risk, imperfect hedge using interest rate futures, foreign securities, repo in corporate debt, currency risk, short selling, settlement risk & Regulatory Risk associated with securities as detailed in the SID. |
| Risk Control | <p>Investments in debt, debt related instruments, Equity and Equity related instruments, commodity and commodity related instruments including Commodity ETFs (Gold & Silver), Exchange Traded Commodity Derivatives (ETCs) & any other securities/ instruments as permitted by SEBI from time to time and investments in REITs & InvITs carry various risks such as inability to sell securities, trading volumes and settlement periods, market risk, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.</p> <p>In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> |

Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigates.

For risk control, the following may be noted:

Liquidity risks:

The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.

Interest Rate Risk:

Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.

Credit Risks:

Credit risk shall be mitigated by investing in rated papers of the companies having the sound background, strong fundamentals, and quality of management and financial strength of the Company.

Volatility risks:

There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification.

Risk Mitigation measures related to Exchange Traded Commodity Derivatives:

Investment in commodity has an inherent market risk in terms of volatility, which, while in isolation, may not get mitigated, but it being part of a multi asset class portfolio with lower correlations, will lower the inherent risk.

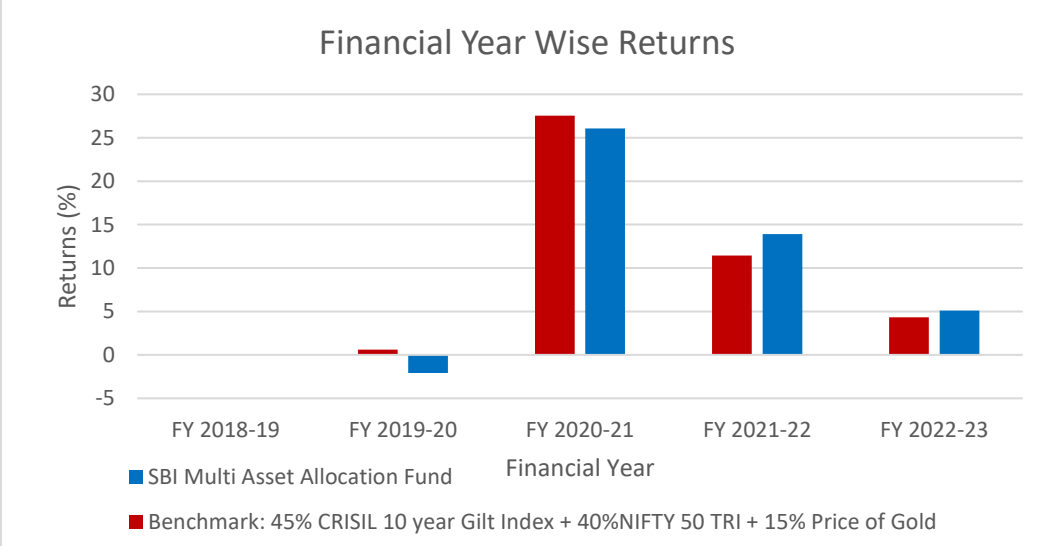
Risk Control:

The Investment Manager endeavors to invest in REITs/InvITs, where adequate due diligence and research has been performed by the Investment Manager. The Investment Manager also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.

| Plans /Options | <p>The scheme would have two plans viz. Direct Plan & Regular Plan.</p> <p>Direct Plan:</p> <p>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their investments through a Distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio as detailed in Section IV – Fees and Expenses – B. – Annual Recurring Expenses of the SID. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. Both the plans shall have a common portfolio.</p> <p>Eligible investors: All categories of investors as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p>Modes for applying: Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund.</p> <p>How to apply</p> <p>Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| | <p>Regular Plan</p> <p>This Plan is for investors who wish to route their investment through any distributor. The default plan in following cases will be:</p> <table border="1" data-bbox="367 1081 1492 1485"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Options</p> <p>Both plans provide two options for investment – Growth Option and Income Distribution cum capital withdrawal (IDCW) Option. Under the IDCW option, facility for Payout of Income Distribution cum capital withdrawal option (IDCW Payout), Reinvestment of Income Distribution cum capital withdrawal option (IDCW Re-investment) & Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer) is available. Between “Growth” or “IDCW ” option, the default will be treated as “Growth”. In “IDCW” option between “IDCW Payout” or “IDCW Reinvestment” or “IDCW Transfer”, the default will be treated as “IDCW Payout”.</p> <p>Investors can select only one option either IDCW payout or IDCW reinvestment or IDCW Transfer in</p> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>IDCW plan at a Scheme and folio level. Any subsequent request for change in IDCW option viz. IDCW Payout to IDCW Reinvestment or IDCW Transfer or vice-versa would be processed at the Folio / Scheme level and not at individual transaction level. Accordingly, any change in IDCW option (IDCW payout / IDCW reinvestment/IDCW Transfer) will reflect for all the units held under the scheme / folio.</p> |
| Applicable NAV | <p>For Purchases including Switch-ins (irrespective of application amount):</p> <ol style="list-style-type: none"> 1. In respect of valid applications received upto 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme before the cut-off time on the same day i.e. available for utilization before the cut-off time on the same day - the closing NAV of the day shall be applicable. 2. In respect of valid applications received after 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable. 3. Irrespective of the time of receipt of application at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-in) are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. 4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts. The aforesaid provisions shall also apply to systematic transactions including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), IDCW Transfer etc. irrespective of the installment date or dividend record date. <p>For Redemptions including switch-out: In respect of valid applications received on a business day, upto the 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> |
| Minimum Investment Amount | <p>Purchase: Rs. 5000/- and in multiples of Re. 1 thereafter Additional Purchase: Rs. 1000/- and in multiples of Re. 1 thereafter Repurchase: Rs. 500/- or 1 Units or account balance whichever is lower. Please note that as a result of redemption, if the outstanding balance amount falls below the minimum redemption amount as per the scheme features, SBIMF reserves the right to redeem the balance units at applicable repurchase price.</p> <p>Note – For investments made by designated employees of SBI Funds Management Limited in terms of paragraph 6.10 of the SEBI Master Circular for Mutual Funds dated May 19, 2023, requirement for minimum application/ redemption amount will not be applicable</p> |
| Minimum Amount of SIP | <p>Daily - Minimum Investment Amount of INR 500 and multiples of INR 1 thereafter. Minimum number of instalments would be 12.</p> <p>Weekly – Minimum amount for weekly SIP:</p> |

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| | <ul style="list-style-type: none"> - Rs. 1000 and in multiples of Re.1 thereafter with minimum number of 6 installments. - Rs. 500 and in multiples of Re.1 thereafter with minimum number of 12 installments <p>Monthly – Minimum Rs. 1000 & in multiples of Re. 1 thereafter for minimum 6 months or Minimum Rs. 500 & in multiples of Re. 1 thereafter for minimum 12 months</p> <p>Quarterly - Minimum Rs. 1500 & in multiples of Re. 1 thereafter for minimum 1 year</p> <p>Semi-annual and Annual Systematic Investment Plan - Minimum amount of investment will be Rs. 3,000 and in multiples of Re.1 thereafter for Semi-Annual SIP & Rs. 5,000 and in multiples of Re.1 thereafter in case of Annual SIP. Minimum number of installments will be 4</p> |
| AUM & Number of Folios of the Scheme as on September 30, 2023 | <p>AUM: Rs. 1,714.62 Crores</p> <p>No. of Folios: 40,303</p> |
| Despatch of Repurchase (Redemption) request | <p>Under normal circumstances, within 3 working days of the receipt of the repurchase (redemption) request at the Official Points of Acceptance of SBI Mutual Fund.</p> <p>Further, in exceptional situations additional timelines in line with AMFI letter no. AMFI/35P/MEM - COR/74/2022-23 dated January 16, 2023 will be applicable for transfer of redemption or repurchase proceeds to the unitholders.</p> |
| First Tier Benchmark Index | 45% S&P BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver. |
| Income Distribution cum capital withdrawal (IDCW) Policy | The Trustee reserves the right to declare IDCW under the IDCW option of the Scheme depending on the net distributable surplus available under the Scheme. The procedure and manner of payment of IDCW shall be in line with Chapter 11 of the SEBI Master Circular for Mutual Funds dated May 19, 2023, as amended from time to time. Investors are requested to note that amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price of the unit that represents realized gains. |
| Name of the Fund Manager | <p>Mr. Dinesh Balachandran and Mr. Raj Gandhi (for ETCDs)</p> <p>Mr. Mohit Jain is the dedicated fund manager for managing investment in overseas securities.</p> |
| Fund Manager - Tenure of Managing the Scheme | <p>Mr. Dinesh Balachandran: 2.1 years; Managing since October 2021</p> <p>Mr. Raj Gandhi (for ETCDs): 3.7 years; Managing since February 2020</p> <p>Mr. Mohit Jain – 5.9 years; Managing since November 2017</p> |
| Name of the Trustee Company | SBI Mutual Fund Trustee Company Private Limited |
| Segregation of Portfolio | Creation of segregated portfolio shall be subject to Paragraph 4.4 of the SEBI Master Circular for Mutual Funds dated May 19, 2023 as amended from time to time. |

| Performance of the Scheme (as on September 30, 2023) | <p>Performance of the scheme (in %)</p> <table border="1" data-bbox="359 268 1484 481"> <thead> <tr> <th>Scheme Name</th> <th>1 year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>SBI Multi Asset Allocation Fund – Regular Plan - Growth</td> <td>16.83</td> <td>14.06</td> <td>11.93</td> <td>10.65</td> </tr> <tr> <td>Benchmark: - 45% CRISIL 10 year Gilt Index +40%NIFTY 50 TRI+15% Price of Gold</td> <td>12.44</td> <td>10.99</td> <td>11.13</td> <td>10.69</td> </tr> </tbody> </table> <p>Date of Inception: May 16, 2018</p> <p>Pursuant to the circular issued by SEBI on Categorization and Rationalization of the Schemes, the scheme has been recategorized as there has been change in the fundamental attributes (like asset allocation, benchmark and investment objectives) of the Scheme with effect from May 16, 2018, hence the performance of SBI Multi Asset Allocation Fund is disclosed only for one year, three years and since inception with the revised attributes after recategorization.</p> <p>Note - The benchmark of the Scheme has changed to 45% S&P BSE 500 TRI + 40% Crisil Composite Bond Fund Index + 10% Domestic prices of Gold + 5% Domestic prices of silver pursuant to change in fundamental attributes of the Scheme w.e.f October 31, 2023 ('effective date')</p> <div data-bbox="379 922 1439 1482"> <p style="text-align: center;">Financial Year Wise Returns</p>  <table border="1" data-bbox="383 929 1433 1473"> <caption>Financial Year Wise Returns Data</caption> <thead> <tr> <th>Financial Year</th> <th>SBI Multi Asset Allocation Fund (%)</th> <th>Benchmark (%)</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>-</td> <td>-</td> </tr> <tr> <td>FY 2019-20</td> <td>-1.5</td> <td>0.5</td> </tr> <tr> <td>FY 2020-21</td> <td>26.0</td> <td>27.5</td> </tr> <tr> <td>FY 2021-22</td> <td>14.0</td> <td>11.5</td> </tr> <tr> <td>FY 2022-23</td> <td>5.0</td> <td>4.5</td> </tr> </tbody> </table> </div> | Scheme Name | 1 year | 3 years | 5 years | Since Inception | SBI Multi Asset Allocation Fund – Regular Plan - Growth | 16.83 | 14.06 | 11.93 | 10.65 | Benchmark: - 45% CRISIL 10 year Gilt Index +40%NIFTY 50 TRI+15% Price of Gold | 12.44 | 10.99 | 11.13 | 10.69 | Financial Year | SBI Multi Asset Allocation Fund (%) | Benchmark (%) | FY 2018-19 | - | - | FY 2019-20 | -1.5 | 0.5 | FY 2020-21 | 26.0 | 27.5 | FY 2021-22 | 14.0 | 11.5 | FY 2022-23 | 5.0 | 4.5 |
|---|--|---------------|-----------------|-----------------|---------|---------------------|---|--------------------------------|-------|----------------------------|-------|---|-------|-------------------------|-------|-----------|----------------|-------------------------------------|---------------|---------------------------------|------|--------------------|------------|--------------------|--------------|------------|------|------|------------|------|------|------------|-----|-----|
| Scheme Name | 1 year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SBI Multi Asset Allocation Fund – Regular Plan - Growth | 16.83 | 14.06 | 11.93 | 10.65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark: - 45% CRISIL 10 year Gilt Index +40%NIFTY 50 TRI+15% Price of Gold | 12.44 | 10.99 | 11.13 | 10.69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Financial Year | SBI Multi Asset Allocation Fund (%) | Benchmark (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FY 2018-19 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FY 2019-20 | -1.5 | 0.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FY 2020-21 | 26.0 | 27.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FY 2021-22 | 14.0 | 11.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FY 2022-23 | 5.0 | 4.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Scheme's Portfolio Holdings (September 30, 2023) | <p>Top 10 Holdings*</p> <table border="1" data-bbox="359 1556 1396 2016"> <thead> <tr> <th>Issuer</th> <th>% of Net Assets</th> </tr> </thead> <tbody> <tr> <td>SBI GOLD ETF</td> <td>10.3</td> </tr> <tr> <td>GOVERNMENT OF INDIA</td> <td>6.92</td> </tr> <tr> <td>AVANSE FINANCIAL SERVICES LTD.</td> <td>2.62</td> </tr> <tr> <td>MOTILAL OSWAL FINVEST LTD.</td> <td>2.58</td> </tr> <tr> <td>EMAMI LTD.</td> <td>1.83</td> </tr> <tr> <td>JUBILANT FOODWORKS LTD.</td> <td>1.78</td> </tr> <tr> <td>NMDC LTD.</td> <td>1.77</td> </tr> <tr> <td>BRITANNIA INDUSTRIES LTD.</td> <td>1.66</td> </tr> <tr> <td>EQUITAS SMALL FINANCE BANK LTD.</td> <td>1.63</td> </tr> <tr> <td>SAGAR CEMENTS LTD.</td> <td>1.6</td> </tr> <tr> <td>Grand Total</td> <td>32.69</td> </tr> </tbody> </table> <p>* Excludes TREPs ,Reverse Repo, Term Deposit and Mutual Fund Units</p> | Issuer | % of Net Assets | SBI GOLD ETF | 10.3 | GOVERNMENT OF INDIA | 6.92 | AVANSE FINANCIAL SERVICES LTD. | 2.62 | MOTILAL OSWAL FINVEST LTD. | 2.58 | EMAMI LTD. | 1.83 | JUBILANT FOODWORKS LTD. | 1.78 | NMDC LTD. | 1.77 | BRITANNIA INDUSTRIES LTD. | 1.66 | EQUITAS SMALL FINANCE BANK LTD. | 1.63 | SAGAR CEMENTS LTD. | 1.6 | Grand Total | 32.69 | | | | | | | | | |
| Issuer | % of Net Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SBI GOLD ETF | 10.3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| GOVERNMENT OF INDIA | 6.92 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AVANSE FINANCIAL SERVICES LTD. | 2.62 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MOTILAL OSWAL FINVEST LTD. | 2.58 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EMAMI LTD. | 1.83 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JUBILANT FOODWORKS LTD. | 1.78 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NMDC LTD. | 1.77 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BRITANNIA INDUSTRIES LTD. | 1.66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EQUITAS SMALL FINANCE BANK LTD. | 1.63 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SAGAR CEMENTS LTD. | 1.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grand Total | 32.69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Fund allocation towards various sectors (All Instruments) | |
|--|-----------------|
| Industry | % of AUM |
| FINANCIAL SERVICES | 22.16 |
| EXCHANGE TRADED FUNDS | 10.3 |
| SOVEREIGN | 6.92 |
| FAST MOVING CONSUMER GOODS | 4.66 |
| HEALTHCARE | 4.41 |
| INFORMATION TECHNOLOGY | 3.86 |
| CONSUMER SERVICES | 3.7 |
| REALTY | 3.2 |
| SERVICES | 2.98 |
| METALS & MINING | 2.68 |
| CONSTRUCTION MATERIALS | 2.23 |
| AUTOMOBILE AND AUTO COMPONENTS | 1.63 |
| OIL, GAS & CONSUMABLE FUELS | 1.53 |
| POWER | 1.24 |
| CONSTRUCTION | 1.17 |
| CAPITAL GOODS | 0.95 |
| TELECOMMUNICATION | 0.78 |
| MEDIA, ENTERTAINMENT & PUBLICATION | 0.67 |
| CONSUMER DURABLES | 0.62 |
| CHEMICALS | 0.55 |
| MUTUAL FUND | 0.53 |
| CASH, CASH EQUIVALENTS AND OTHERS# | 23.23 |
| Grand Total | 100.00 |

Includes TREPs, Reverse Repo, Term Deposit and Mutual Fund Units

| | |
|--|--|
| Portfolio Turnover Ratio (As on September 30, 2023) | 0.29 |
| Website link to obtain scheme's latest monthly portfolio Holdings | https://www.sbimf.com/en-us/portfolios |
| Expenses of the scheme | Entry Load: Not applicable Exit Load: |
| (i) Load Structure | For exit within 12 months from the date of allotment: <ul style="list-style-type: none"> • For 10% of investments: Nil • For remaining investment: 1.00% For exit after 12 Months from the date of allotment – Nil |
| (ii) Recurring expenses | The AMC has estimated that upto 2.25% (plus allowed under regulation 52(6A)) of the daily net asset will be charged to the scheme as expenses. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with paragraph 10.1 of SEBI master circular for Mutual Funds dated May 19, 2023 The AMC may charge the investment |

and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations.

Pursuant to SEBI Notification dated December 13, 2018, the maximum total expenses of the scheme under Regulation 52(6)(c) shall be subject to following limits:

| Assets under management (in Rs Crores) | Total expense ratio limits |
|--|---|
| On the first Rs.500 crores of the daily net assets | 2.00% |
| On the next Rs.250 crores of the daily net assets | 1.75% |
| On the next Rs.1,250 crores of the daily net assets | 1.50% |
| On the next Rs.3,000 crores of the daily net assets | 1.35% |
| On the next Rs.5,000 crores of the daily net assets | 1.25% |
| On the next Rs.40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof. |
| On balance of the assets | 0.80% |

In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following additional costs or expenses to the scheme:

1. In terms of Regulation 52 (6A) (a), Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions. Further in terms of paragraph 10.1.14 of SEBI Master Circular for Mutual Funds dated May 19, 2023, any payment towards brokerage and transaction cost, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods & service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.
2. In terms of Regulation 52 (6A) (b), expenses not exceeding of 0.30 per cent of daily net assets will be charged, if the new inflows from such cities as specified from time to time are at least –
 - i. 30 percent of gross new inflows in the scheme, or;
 - ii. 15 percent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged based on inflows from Retail Investors from beyond top 30 cities (B-30 cities). Accordingly, the inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “Retail Investors

Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

| | <p>3. In terms of Regulation 52 (6A) (c), the scheme may charge additional expenses incurred towards different heads mentioned under regulations (2) and (4), not exceeding 0.05% of the daily net assets. Pursuant to paragraph 10.1.7 of SEBI Master Circular for mutual funds dated May 19, 2023 additional expenses under regulation 52 (6A) (c) shall not be levied if the scheme doesn't have exit load.</p> <p>4. The Goods and Service Tax (GST) on investment management and advisory fees would be charged in addition to above limit. Further, GST on expenses other than investment and advisory fees shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., vis-à-vis the Regular Plan and no commission shall be paid from Direct Plan. Both the plans i.e. Direct & Regular shall have common portfolio. However, Regular Plan and Direct Plan shall have different NAVs.</p> <p>For investor education and awareness initiative, the AMC or the Schemes of the Fund will annually set apart at least 0.02 percent of daily net asset of the Schemes of the Fund within the maximum limit of the total expense ratio as per SEBI Regulation.</p> <p>The Mutual Fund would disclose daily Total Expense Ratio (TER) of scheme on the mutual fund website and on the website of AMFI. Any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment management and advisory fees) in comparison to previous base TER charged to the scheme/plan will be communicated to investors and the notice of such change in base TER will be updated on the website, at least three working days prior to effecting such change, in the manner specified by SEBI from time to time. Investors can refer https://www.sbimf.com/en-us/disclosure/total-expense-ratio-of-mutual-fund-schemes for Total Expense Ratio (TER) details.</p> <p>Actual expenses for the previous financial year ended March 31, 2023:</p> <table border="1" data-bbox="357 1104 1536 1200"> <thead> <tr> <th>Scheme Name</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>SBI Multi Asset Allocation Fund</td> <td>1.78%</td> <td>0.88%</td> </tr> </tbody> </table> | Scheme Name | Regular Plan | Direct Plan | SBI Multi Asset Allocation Fund | 1.78% | 0.88% |
|--|---|-------------|--------------|-------------|---------------------------------|-------|-------|
| Scheme Name | Regular Plan | Direct Plan | | | | | |
| SBI Multi Asset Allocation Fund | 1.78% | 0.88% | | | | | |
| Waiver of Load for Direct Applications | In terms of paragraph 10.4.1(a) of the SEBI Master Circular for Mutual Funds dated May 19, 2023, no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable. | | | | | | |
| Tax treatment for the Investors | Investors will be advised to refer to the details in the Statement of Additional Information & also independently refer to their tax advisor. | | | | | | |
| Daily Net Asset Value (NAV) Publication | <p>The NAV will be calculated and disclosed on every business day. NAVs will also be displayed on the website of the Mutual Fund. NAV will be disclosed in the manner as may be specified under SEBI (Mutual Funds) Regulations, 1996. NAV can also be viewed on www.sbimf.com and www.amfiindia.com.</p> <p>The AMC shall update the NAVs on the website of Association of Mutual Funds in India – AMFI (www.amfiindia.com) and on website of the Mutual Fund (www.sbimf.com) by 11.00 p.m. on every business days.</p> <p>Whenever the Scheme invests in ETCs, in line with Paragraph 8.2 of Master Circular for Mutual Funds, the NAVs of Scheme shall be updated on daily basis on the website of the AMC and on the website of AMFI by 09:00 a.m. of the following business day. Further, at times when the Scheme invests in foreign securities, as the prices of foreign securities are available post the cut-off time, NAVs of Scheme shall be updated on daily basis on the website of the AMC and on the website of AMFI by 10:00 a.m. of the following business day.</p> <p>In case of non-availability of price/valuation for the underlying overseas investments before aforementioned timeline, consequent to which there would be inability in capturing same day</p> | | | | | | |

| | price/valuation for such underlying investments, then NAV of the Scheme will be declared as and when the price/valuation for such underlying securities/ Funds is available | | | | |
|---|--|------------------|------------------------|---|--|
| Monthly /Fortnightly Disclosure of Schemes' Portfolio Statement | <p>The Fund shall disclose the scheme's portfolio (along with the ISIN) in the prescribed format as on the last day of the month for all the Schemes of SBI Mutual Fund on its website i.e. www.sbimf.com and on the AMFI's website i.e. www.amfiindia.com within 10 days from the close of the month. Further, the Statement of Scheme portfolio shall be emailed to those unitholders whose email addresses are registered with the Fund within the above prescribed timeline. Further, the AMC shall provide physical copy of the statement of scheme portfolio, without charging any cost, on receipt of a specific request from the unitholder.</p> <p>Pursuant to Paragraph 5.1 of SEBI Master Circular for mutual funds dated May 19, 2023, the fund shall also disclose the scheme's portfolio in the prescribed format along with the ISIN on fortnightly basis within 5 days of every fortnight on its website www.sbimf.com</p> | | | | |
| Annual Report | <p>Scheme wise Annual Report or an abridged summary thereof shall be provided to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as follows:</p> <ol style="list-style-type: none"> 1. The Scheme wise annual report / abridged summary thereof shall be hosted on website of the Fund i.e., www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com. The physical copy of the scheme-wise annual report or abridged summary shall be made available to the unitholders at the registered office of SBI Mutual Fund at all times. 2. The scheme annual report or an abridged summary thereof shall be emailed to those unitholders whose email addresses are registered with the Fund. 3. The AMC shall publish an advertisement on annual basis, in the all India edition of at least two daily newspapers, one each in English and Hindi; disclosing the hosting of the scheme wise annual report on its website viz. www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com and the modes through which a written request can be submitted by the unitholder for obtaining a physical or electronic copy of the scheme-wise annual report or abridged summary. 4. The AMC shall provide physical copy of the abridged summary of the Annual report, without charging any cost, on receipt of a specific request from the unitholder. | | | | |
| For Investor Grievances, please Contact | <table border="1"> <thead> <tr> <th>Registrar</th> <th>SBI Mutual Fund</th> </tr> </thead> <tbody> <tr> <td> Computer Age Management Services Ltd. (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_sbimf@camsonline.com, Website: www.camsonline.com </td> <td> Mr. C.A. Santosh (Investor Relations Officer) SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com </td> </tr> </tbody> </table> | Registrar | SBI Mutual Fund | Computer Age Management Services Ltd. (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_sbimf@camsonline.com , Website: www.camsonline.com | Mr. C.A. Santosh (Investor Relations Officer) SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com |
| Registrar | SBI Mutual Fund | | | | |
| Computer Age Management Services Ltd. (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_sbimf@camsonline.com , Website: www.camsonline.com | Mr. C.A. Santosh (Investor Relations Officer) SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com | | | | |
| Unit holders' Information | <p>Pursuant to Regulation 36 of the SEBI Regulation, the following shall be applicable with respect to account statement:</p> <p>The asset management company shall ensure that consolidated account statement for each calendar month is issued, on or before fifteenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month:</p> <p>Provided that the asset management company shall ensure that a consolidated account statement every half yearly (September/March) is issued, on or before twenty first day of succeeding month,</p> | | | | |

| | |
|---|--|
| | <p>detailing holding at the end of the six months and commission paid to the distributor, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>Provided further that the asset management company shall identify common investor across fund houses by their permanent account number for the purposes of sending consolidated account statement.</p> <ul style="list-style-type: none"> • Account Statements for investors holding demat accounts: Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account. • The asset management company shall issue units in dematerialized form to a unitholder of the Scheme within two working days of the receipt of request from the unitholder. <p>In terms of SEBI Circular No. IR/MRD/DP/31/2014 dated November 12, 2014 on Consolidated Account Statement, investors having Demat account has an option to receive consolidated account statement:</p> <ul style="list-style-type: none"> • Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. • Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. • If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. • In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. <p>The half yearly portfolio of scheme (along with the ISIN) shall be disclosed within 10 days from close of each half year on the Website of the Mutual Fund (www.sbimf.com) and on the Website of AMFI (www.amfiindia.com). Also, the Fund shall email the half yearly portfolio to the unitholders whose email address is registered with the Fund within 10 days from close of each half year. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes portfolio on the Website of the Mutual Fund and on the Website of AMFI and shall also specify the modes through which a written request can be submitted by the unitholder for obtaining a copy of the statement of scheme portfolio. Further, before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the Fund and that of AMFI. A notice shall be published disclosing the hosting of such financial results on the website of the mutual fund, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p> |
| Appointment of MF Central as Official Point of | <p>Pursuant to paragraph 16.6 of the SEBI Master Circular for Mutual Funds dated May 19, 2023, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTA's (QRTA's), KFin Technologies</p> |

| | |
|-------------------|---|
| Acceptance | <p>Limited (KFintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs of investors that significantly reduces the need for submission of physical documents by enabling various digital / phygital (involving both physical and digital processing) services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.</p> <p>With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, SBI Mutual Fund designates MFCentral as its Official Point of Acceptance (DISC – Designated Investor Service Centre).</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the DISC or collection centres of KFintech or CAMS.</p> |
|-------------------|---|

Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

How this scheme is different from the existing schemes of SBI Mutual Fund:

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|------------------------|--|--|--|---|----------------------------------|
| SBI Equity Hybrid Fund | To provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. The scheme will invest in a diversified portfolio of equities of high growth companies and balance the risk through investing the rest in fixed income securities. However, there can be no assurance that the investment objective of the scheme will be | The scheme will invest in a diversified portfolio of equities of high growth companies and balance the risk through investing the rest in fixed income securities. | <ul style="list-style-type: none"> Equity and equity related instruments (including derivatives) – 65% - 80% Units issued by REIT/InvIT – 0% to 10% Debt instruments (including securitized debt) and money market instruments – 20% to 35% | 60,590.99 | 16,46,643 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|-----------------------------|--|--|---|---|----------------------------------|
| | achieved. | | | | |
| SBI Balanced Advantage Fund | The investment objective of the scheme is to provide long term capital appreciation / income from a dynamic mix of equity and debt investments. However, there can be no assurance that the investment objective of the Scheme will be realised. | The scheme endeavours to provide long term capital appreciation/income from a mix of equity and debt investments. The scheme may also invest in Government securities, money market instruments, securitised debt, corporate debentures and bonds, quasi Government bonds or any other debt instruments, equity and equity related instruments etc as permitted by regulations. Different asset classes exhibit different risk-return profile and relatively low correlation to each other as compared to investments within the same asset class. The fund manager will determine asset allocation between equity and debt depending on prevailing market and economic conditions. The debt-equity mix at any point of time will be a function of various factors such as equity valuations, interest rates, view on the asset classes and risk management etc. Equity: The scheme will invest in a well-diversified portfolio of | <ul style="list-style-type: none"> Equity & Equity related instruments – 0% – 100% Debt securities (including securitized debt) and money market instruments (including TRIPARTY REPO, Reverse Repo and equivalent) – 0-100% Units issued by REITs and InvITs* - 0-10% <p>The scheme may seek Invest opportunities in foreign securities including ADR/GDR/Foreign equity and overseas ETFs and debt securities subject to Regulations.</p> <p>Such investment may not exceed 20% of the net assets of the scheme.</p> <p>Pursuant to paragraph 12.19 of the SEBI Master Circular for Mutual Funds dated May 19, 2023, as may be amended from time to time, the Scheme may invest upto US \$25 million in Overseas securities and invest upto US \$10 million in Overseas ETFs.</p> <p>For details, please refer to 'Investment in Foreign Securities' section in this KIM.</p> <p>The scheme may invest in Securitised debt upto 50% of the debt portfolio.</p> | 24,628.96 | 5,49,521 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|-------------|-----------------------|---|---|---|----------------------------------|
| | | <p>equity & equity related instruments. The fund manager while selecting stocks will focus on the fundamentals of the business, the quality of management, the financial strength of the company, market leadership etc. The scheme will invest across sectors without any market cap or sectoral bias.</p> <p>Debt: The Scheme will invest in a diversified range of debt and money market instruments. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario, yield curve, yield spread & the liquidity of the different instruments.</p> <p>The portfolio duration and credit exposures will be based on a thorough research of the general macroeconomic condition, political and fiscal environment, inflationary expectations & other economic considerations.</p> <p>The Scheme may also invest a part of its corpus in overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> | <p>Exposure to equity derivatives (including writing covered call options in line with SEBI guidelines) may be to the extent of 50% of the net assets. The scheme may invest in debt derivatives to the extent 20% of the net assets of the scheme.</p> | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|---------------------------------|--|--|---|---|----------------------------------|
| | | <p>The Scheme may engage in Stock Lending activities.</p> <p>The Scheme may invest in derivatives such as Futures & Options and such other derivative instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced and permitted by SEBI from time to time. The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations.</p> | | | |
| SBI Multi Asset Allocation Fund | <p>To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p> | <p>Investments under the fund will be predominantly in a mix of debt & debt related instruments, equity & equity related instruments & gold/silver related instruments, including domestic and overseas ETFs, ETCs, units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. Debt instruments will be invested based on evaluation of macro-economic factors,</p> | <ul style="list-style-type: none"> • Equity and Equity related Instruments (including equity derivatives and equity ETFs*) - 35 %-80%; • Debt and debt related instruments (including Central and State Government securities, debt derivatives and debt ETFs*) and Money market Instruments – 10% - 55% • Gold, Silver, Commodity ETFs*, Exchange Traded Commodity Derivatives (ETCs) & any other | 1,714.62 | 40,303 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|----------------------------------|--|--|---|---|----------------------------------|
| | | market dynamics and issuer specific factors. | securities/ instruments as permitted by SEBI from time to time ^{^^} – 10% - 55% <ul style="list-style-type: none"> • Units of REITs and InvITs and such other asset classes as SEBI may prescribe from time to time. 0%-10% *including domestic and overseas ETFs ^{^^} Includes gold and gold related instruments, silver and silver related instruments, domestic and overseas commodity ETFs, Exchange Traded Commodity Derivatives (ETCDs) & any other securities/ instruments as permitted by SEBI from time to time. In line with SEBI guidelines, investments in ETCDs will be to the extent of 30% of the net assets of which exposure to silver ETCDs will be upto 10% of the net assets. | | |
| SBI Arbitrage Opportunities Fund | The investment objective of the Scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities in the cash and derivative segments of the equity markets | Arbitrage opportunities arise due to market inefficiencies. Fund seeks to exploit such inefficiencies that will manifest as mispricing in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment. The fund manager may use corporate action or event driven strategy where | A) Under normal circumstances, the anticipated asset allocation would be: <ul style="list-style-type: none"> • Equity & Equity related instruments – 65% – 90%# • Debt and debt related instruments including Money Market instruments & units of Debt Schemes – 10-35% Units issued by REITs/ InvITs – 0-10% #Exposure to equity | 19,201.63 | 44,390 |

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|-------------|---|---|--|---|----------------------------------|
| | <p>and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p> | <p>there is a potential opportunity for arbitrage in cash or derivate market such as dividend arbitrage or buy-back arbitrage or merger etc. Fund Manager will carry-out such arbitrage opportunities seeking to generate tax efficient risk free returns. In cases where gainful arbitrage opportunities does not exist, the scheme may hold its assets in debt and money market instruments till such time reasonable arbitrage opportunities present itself. The scheme would aim to seize arbitrage opportunities by buying stock in the cash market and simultaneously selling futures on the same stock in F&O segment of the exchange. It is the intention of the scheme to hold the cash market position and the derivative position till expiry to realize the arbitrage. However, if the opportunity is available the same positions will be rolled over to next month expiry by buying the current month future and selling the next month future. In this instance, the strategy would be to keep the underlying, buy back the current future position and sell the next month future position. Debt & money market</p> | <p>derivatives (including writing covered call options in line with SEBI guidelines) may be to the extent of 90% of the net assets.</p> <p>B) When adequate arbitrage opportunities are not available in the Derivative and Equity markets, the anticipated alternate asset allocation on defensive considerations would be in accordance with the allocation given below.</p> <ul style="list-style-type: none"> • Equities and equity related instruments – 0%-65%## • Debt and debt related instruments including Money Market instruments & units of Debt Schemes – 35-100%Units issued by REITs/ InvITs – 0% - 10% <p>##Exposure to equity derivatives (including writing covered call options in line with SEBI guidelines) may be to the extent of 65% of the net assets.</p> | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|---|---|--|---|---|----------------------------------|
| | | portion managed by the fund manager by considering factors such as credit quality, interest rates, duration etc. For detailed investment strategy, please refer Scheme Information Document | | | |
| SBI Conservative Hybrid Fund (Previously known as SBI Debt Hybrid Fund) | The investment objective is to provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments. However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or assure any returns. | Investments under the fund will be a mix of debt, equity & money market instruments. Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors. Maximum exposure to equities is capped at 25% in this scheme. | <ul style="list-style-type: none"> Equity and Equity-related Instruments (including derivatives)- 10%-25% Debt instruments (including debt derivatives) and Money Market instruments (including Triparty Repo, Reverse repo and equivalent)- 75%-90% Units issued by REITs and InVITs^ - 0%-10% <p>^The exposure will be in line with SEBI/AMFI limits specified from time to time.</p> <p>The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI from time to time.</p> | 8,961.41 | 1,59,683 |
| SBI Equity Savings Fund | The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and fixed income instruments. The | The net assets of the Scheme are invested primarily into equity and equity related instruments including equity derivatives. The Scheme invests rest of the assets into debt and money market instruments for liquidity and regular income. The expected returns from this Scheme can be | <p>A) Asset allocation under normal circumstances:</p> <ul style="list-style-type: none"> Equity and equity related instruments# including derivatives – 65%-90% <p>Of which:</p> <ul style="list-style-type: none"> Cash-future arbitrage: 15%-70% Net long equity exposure: 20%-50% Debt* and money market instruments# | 3,061.81 | 57,122 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|-------------|---|--|---|---|----------------------------------|
| | <p>Scheme also aims to generate long-term capital appreciation by investing a part of the Scheme's assets in equity and equity related instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p> | <p>attributed to the following return drivers:</p> <ul style="list-style-type: none"> • Cash and Futures Equity Arbitrage: The scheme endeavours to achieve its primary objective of generating income by exploitation of arbitrage opportunities in equities market. Majority of equity exposure to stocks shall be offset by simultaneously taking equivalent exposure in derivatives. The scheme may invest into equity stocks in the cash market and take short position in futures market equivalent to the extent of equity assets that covers the exposure and only avail arbitrage between cash & futures market. Thus, the entire position may be used to lock risk free returns. • Net Long Equity: The Scheme may take limited long only exposures to equity stocks in order to generate market related returns. The secondary objective of | <p>(including margin for derivatives) – 10% - 35%</p> <ul style="list-style-type: none"> • Units issued by REITs & InvITs – 0% - 10% • Exchange Traded Commodity Derivatives (ETCDs) ^ - 0%-10% <p># Including units of mutual funds</p> <p>Unhedged Equity: 20%-50%</p> <p>B) Asset Allocation when adequate arbitrage opportunities are not available in the Derivative and Equity markets,</p> <p>The alternate asset allocation on defensive considerations would be in as per the allocation given below:</p> <ul style="list-style-type: none"> • Equity and equity related instruments# including derivatives - 30% - 70% <p>Out of which:</p> <ul style="list-style-type: none"> - Cash future arbitrage: 0%-45%; - Net long equity exposure: 20%-50% <ul style="list-style-type: none"> • Debt* and Money Market Instruments (including margin for derivatives) – 30% - 70% • Units issued by REITs & InvITs – 0% - 10% • Exchange Traded Commodity Derivatives (ETCDs)^ - 0%-10% <p># Including units of mutual</p> | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|-------------|-----------------------|--|--|---|----------------------------------|
| | | <p>the Scheme to generate long-term capital appreciation is endeavoured to be achieved by investing a portion of the Scheme's assets in equity. The Scheme shall invest into a well-diversified portfolio of equity and equity related securities across market capitalisation and sectors to participate in the all-round growth of the Indian economy.</p> <ul style="list-style-type: none"> • Debt and Money Market Instruments: The Scheme may invest 10% - 35% of the net assets of the Scheme into debt and money market instruments. This portion of the scheme assets is discretionary to provide liquidity into the scheme, management of derivative margins and accrual of regular income. • Foreign Securities: The scheme may seek investment opportunities in foreign securities including | <p>funds Unhedged Equity: 20%-50%</p> <p>^ As defined in SEBI (Mutual Funds) Regulation, 1996 and circulars issued from time to time and in terms of Paragraph 12.26.3 of Master Circular for mutual funds the Scheme may participate in ETCDs and hence may hold the underlying goods in case of physical settlement of contracts, in that case the scheme shall dispose of such goods from its books, at the earliest, not exceeding the timeline prescribed in the aforesaid circular or any other circular issued from time to time.</p> | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on September 30, 2023) | Folio (as on September 30, 2023) |
|-------------|-----------------------|--|------------------|---|----------------------------------|
| | | <p>ADR/GDR/Foreign equity and overseas ETFs and debt securities subject to Regulations. Such investment may not exceed 35% of the net assets of the scheme.</p> <ul style="list-style-type: none"> • Exchange Traded Commodity derivatives: The Scheme may invest upto 10% in Exchange Traded Commodity Derivatives i.e., both futures and options contracts of the underlying assets. • REITs / InvITs: The Scheme may invest in REIT / InvITs for regular income and capital appreciation. | | | |

Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

Please refer to Common Debt KIM for guidelines, application forms and terms & conditions (including SIP, STP, SWP, Trigger, etc.)

Date: October 31, 2023