

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.

Asset Management Company:
SBI Funds Management Private Limited
(A Joint Venture between SBI & Societe Generale Asset Management)

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011 [Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

SL. NO.	PARTICULARS	MEF	MMPS-93	MTGS-93	MGLF-94	MBALF-95	MIF 98	MICF	MICF-LFP	MSFU					MGLT		
										IT	PHARMA	FMCG	CONTRA	EBF	LTP@	STP	
1.1	Unit Capital at the beginning of the half-year period	₹ In Cr.	124.12	188.00	1,225.35	278.10	147.51	32.29	1,653.70	94.66	22.02	10.00	10.46	968.85	123.26	148.31	27.71
1.2	Unit Capital at the end of the period	₹ In Cr.	133.28	201.90	1,251.85	246.71	143.15	27.02	1,421.32	103.07	20.82	10.38	12.35	925.94	164.71	115.90	31.40
2	Reserves & Surplus	₹ In Cr.	303.87	945.85	4,104.34	722.15	335.33	19.96	1,343.97	38.34	29.29	28.66	23.75	2,276.23	168.30	43.05	28.85
3.1	Total Net Assets at the beginning of the half-year period	₹ In Cr.	464.14	1,298.00	6,092.77	1,239.97	543.63	54.43	3,152.10	112.88	49.49	35.69	32.27	3,714.68	305.33	203.65	51.04
3.2	Total Net Assets at the end of the period	₹ In Cr.	437.15	1,147.75	5,356.19	968.86	478.48	46.98	2,765.29	141.41	50.11	39.04	36.10	3,202.17	333.01	158.95	60.25
4.1	NAV at the beginning of the half-year period (Per Unit)	₹									22.47		30.84				
	Dividend Option / Institutional Daily Dividend Option	₹	35.04	63.26	44.41	33.89	28.84	10.5452		10.3212		34.49		24.97	19.24	10.2125	10.8997
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹	46.44	89.10	65.15	60.63	53.75	22.9043	20.9847	16.2884		41.73		62.63	43.37	19.2765	18.9516
	Bonus Option / Institutional Fortnightly Dividend option	₹						13.8759									
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹						10.7856									
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹						16.7503		N.A.							
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹															
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹															
	PF Fixed period 3 year Option / Retail Growth Option	₹															
	Regular Dividend Option / Retail Daily Dividend Option	₹															
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹															
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹															
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹															
4.2	NAV at the end of the period (Per Unit)	₹									24.06		29.24				
	Dividend Option / Institutional Daily Dividend Option	₹	29.57	49.73	36.67	29.86	24.87	10.5987		10.3250		35.98		22.18	15.01	10.5026	10.9429
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹	44.02	78.61	60.07	53.41	50.51	23.4559	21.7758	16.9273		43.54		55.62	39.63	19.8238	19.5199
	Bonus Option / Institutional Fortnightly Dividend option	₹						14.2100									
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹						10.7893									
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹						16.7503		10.0991							
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹															
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹															
	PF Fixed period 3 year Option / Retail Growth Option	₹															
	Regular Dividend Option / Retail Daily Dividend Option	₹															
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹															
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹															
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹															
4.3	Dividend paid per unit during the half-year ****	₹															
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option ****	₹	IV: 3.50 OT: 3.50	IV: 7.00 OT: 7.00	IV: 4.00 OT: 4.00	NIL	IV: 2.20 OT: 2.20	IV: 0.1757 OT: 0.1637		IV: 0.30811 OT: 0.30811		NIL		NIL	IV: 2.50 OT: 2.50	NIL	IV: 0.2111 OT: 0.1966
	Institutional Fortnightly Dividend Option / Annual Dividend Option ****	₹															
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option ****	₹															
	Quarterly Dividend Option /PF Regular Option / Daily Dividend Option/ Retail Daily Dividend Option ****	₹						IV: 0.30975 OT: 0.30975 IV: 0.48680 OT: 0.48680		IV: 0.14882 OT: 0.14882							
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option ****	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option/ Super Institutional Fortnightly Dividend Option ****	₹															
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option ****	₹															
	Regular Dividend Option / Retail Daily Dividend Option ****	₹															
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option ****	₹															
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV ****	₹															
	Retail Monthly Dividend Option/Dividend Repurchase NAV ****	₹															
	Income	₹ In Cr.															
5.1	Dividend	₹ In Cr.	1.38	2.91	13.91	3.03	0.93	-	-	-	0.40	0.13	0.13	12.74	0.61	-	-
5.2	Interest	₹ In Cr.	0.88	1.58	6.22	1.34	5.71	1.94	136.61	4.24	0.04	0.08	0.04	3.34	0.59	6.79	1.17
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	₹ In Cr.	35.53	104.50	262.85	47.38	21.85	0.04	0.60	0.00	2.82	0.42	0.86	154.70	26.15	(0.83)	(0.10)
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	₹ In Cr.	0.25	-	(0.20)	2.50	(0.45)	(0.12)	0.17	-	-	-	-	(0.07)	2.54	0.01	(0.02)
5.5	Other Income(indicating nature)***	₹ In Cr.	-	0.01	-	-	0.00	-	(0.09)	-	-	-	-	0.00	-	-	-
5.6	Total Income(5.1 to 5.5)	₹ In Cr.	38.04	109.00	282.78	54.25	28.04	1.86	137.29	4.24	3.26	0.63	1.03	170.71	29.89	5.97	1.05
	Expenses	₹ In Cr.															
6.1	Management Fees	₹ In Cr.	2.34	6.12	22.75	5.39	2.66	0.13	2.53	0.05	0.31	0.24	0.21	13.01	1.59	0.70	0.07
6.2	Trustee Fees	₹ In Cr.	0.02	0.06	0.29	0.05	0.03	0.00	0.17	0.01	0.00	0.00	0.00	0.17	0.01	0.01	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2)	₹ In Cr.	5.04	11.94	51.42	10.66	5.67	0.34	5.30	0.18	0.62	0.48	0.42	30.53	3.42	1.12	0.15
6.4	Percentage of Management Fees to Daily/Weekly average net assets.	%	1.06	1.02	0.79	1.02	1.05	0.49	0.14	0.09	1.25	1.25	1.25	0.78	1.08	0.75	0.40
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets.	%	2.27	1.99	1.80	2.02	2.24	1.29	0.30	0.34	2.49	2.49	2.49	1.83	2.34	1.20	0.84
7.1	Returns during the half year [(+) (-)] %	%	growth (5.21) dividend (5.23)	growth (11.77) dividend (11.83)	growth (7.80) dividend (7.79)	growth (11.91) dividend (11.89)	growth (6.03) dividend (6.01)	2.4083	3.7699	3.9224	7.08	growth 4.34 dividend 4.32	(5.19)	growth (11.19) dividend (11.17)	(8.62)	2.8392	2.9987
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
7.2	Compounded Annualized yield in case of schemes in existence for more than 1 Year	%															
(i)	Last 1 year	%	growth 10.69 dividend 10.70	growth 4.52 dividend 4.45	growth 3.93 dividend 3.94	growth 5.76 dividend 5.81	growth 4.23 dividend 4.26	4.6424	6.5384	6.8063	21.7	growth 16.29 dividend 16.29	29.78	growth (0.22) dividend (0.19)	13.65	4.8374	5.0231
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
(ii)	Last 3 years	%	growth 10.03 dividend 10.19	growth 8.05 dividend 8.02	growth 5.56 dividend 5.57	growth 5.68 dividend 5.69	growth 7.49 dividend 7.41	4.1807	6.3198	6.5524	9.57	growth 15.10 dividend 15.24	25.48	growth 6.81 dividend 6.81	6.41	2.8700	6.2264
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
(iii)	Last 5 years	%	growth 13.85 dividend 13.93	growth 11.14 dividend 11.14	growth 10.41 dividend 10.40	growth 8.65 dividend 8.67	growth 9.94 dividend 9.91	4.4682	6.7344	6.9522	7.81	growth 4.11 dividend 4.17	13.21	growth 11.50 dividend 11.51	7.49	3.9306	6.6830
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															

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SL. NO.	PARTICULARS	SBLUE CHIP	SAOF	SOIF	SIFSI	SSHDF		SCPOF-I	STAF-I	SBIGETS	SDFS 15 MONTHS-5	SDFS 370 DAYS-3	SDFS 370 DAYS-4	SDFS 180 DAYS-10 (I)	SBI PSU	SDFS 180 DAYS-11 (II)	
						USTF	STF										
1.1	Unit Capital at the beginning of the half-year period	₹ In Cr.	705.26	106.38	683.00	1,262.23	6,559.96	687.34	198.24	619.47	7.29	580.09	599.82	113.29	165.09	613.21	390.99
1.2	Unit Capital at the end of the period	₹ In Cr.	657.97	43.51	566.32	1,065.01	5,095.74	58.73	198.24	619.16	9.06	580.09	599.82	113.29	165.09	624.00	390.99
2	Reserves & Surplus	₹ In Cr.	198.19	11.14	46.76	(66.78)	478.38	4.37	19.20	106.85	177.89	34.44	35.47	5.98	(10.00)	2.93	
3.1	Total Net Assets at the beginning of the half-year period	₹ In Cr.	1,049.06	125.56	821.98	1,430.16	6,761.98	733.66	213.93	827.61	139.57	595.37	614.15	115.32	167.42	676.79	394.56
3.2	Total Net Assets at the end of the period	₹ In Cr.	856.16	54.65	613.08	998.23	5,574.12	63.10	217.44	726.01	186.95	614.53	635.29	119.27	166.21	614.00	393.92
4.1	NAV at the beginning of the half-year period (Per Unit)	₹							10.7911		1,914.3063						
	Dividend Option / Institutional Daily Dividend Option	₹	13.81	11.1845	12.04	11.33	10.0079		13.36		10.1724	10.1504	10.0859	10.1412	11.04	10.0912	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹	15.84	12.9840	12.03	11.33	12.3210	10.8912	13.36		10.2793	10.2488	10.1865	10.1412	11.04	10.0913	
	Bonus Option / Institutional Fortnightly Dividend option	₹					N.A.	N.A.									
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹					10.0967	10.1141									
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹															
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹															
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹					10.3864	10.8355									
	PF Fixed period 3 year Option / Retail Growth Option	₹					12.1462	12.3760									
	Regular Dividend Option / Retail Daily Dividend Option	₹					10.0079										
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹					10.0799	10.4990									
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹					10.0567	10.5402		N.A.							
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹					10.2834	10.4635		N.A.							
4.2	NAV at the end of the period (Per Unit)	₹							10.9681		2,063.2283						
	Dividend Option / Institutional Daily Dividend Option	₹	11.37	11.6201	10.83	9.37	10.0060		11.72		10.4353	10.4770	10.4072	10.0000	9.84	10.0000	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹	14.56	13.4892	10.83	9.37	12.8016	11.2402	11.73		10.6212	10.6041	10.5366	10.3132	9.84	10.3515	
	Bonus Option / Institutional Fortnightly Dividend option	₹					N.A.	N.A.									
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹					10.0720	10.2020									
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹															
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹															
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹					10.5162	10.8735									
	PF Fixed period 3 year Option / Retail Growth Option	₹					12.6171	12.7540									
	Regular Dividend Option / Retail Daily Dividend Option	₹					10.0060										
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹					10.0908	10.5700									
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹					10.1452	10.6261		11.32							
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹					10.2980	10.4607		11.31							
4.3	Dividend paid per unit during the half-year *****	₹							N.A.		NIL				NIL	IV:0.3085 OT:0.2874	
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****	₹	IV: 1.50 OT: 1.50	NIL	NIL	NIL	IV:0.34664 OT:0.32313				IV:0.0658 OT:0.0613	IV:0.0219 OT:0.0204	IV:0.0219 OT:0.0204	IV:0.27515 OT:0.25644			
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****	₹					N.A.	N.A.									
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option*****	₹					IV:0.37358 OT:0.34821	IV:0.2131 OT:0.1981									
	Quarterly Dividend Option /PF Regular Option / Daily Dividend Option/ Retail Daily Dividend Option*****	₹					IV:0.34432 OT:0.32089										
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****	₹															
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option/ Super Institutional Fortnightly Dividend Option *****	₹					IV:0.20260 OT:0.18900	IV:0.2322 OT:0.2162									
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****	₹					IV:0.34259 OT:0.31921	IV:0.2241 OT:0.2079									
	Regular Dividend Option / Retail Fortnightly Dividend Option *****	₹					IV:0.27140 OT:0.11790	IV:0.2310 OT:0.1232									
	Institutional Dividend Option / Retail Monthly Dividend Option *****	₹					IV:0.28820 OT:0.26880	IV:0.2393 OT:0.2229									
5.1	Income	₹ In Cr.															
5.1	Dividend	₹ In Cr.	2.57	0.03	2.34	3.35	-	-	0.05	1.58	-	-	-	-	3.56	-	
5.2	Interest	₹ In Cr.	0.94	0.83	0.27	2.31	309.81	16.41	7.29	1.10	0.00	21.30	20.01	3.69	2.62	1.61	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	₹ In Cr.	51.07	10.83	55.17	53.99	5.25	(2.09)	1.11	27.07	0.50	-	-	-	(1.62)	-	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	₹ In Cr.	0.05	(0.25)	2.92	0.34	(0.39)	(3.96)	0.08	-	-	(2.63)	(0.02)	(0.00)	0.64	(0.00)	
5.5	Other Income(indicating nature)***	₹ In Cr.	0.00	0.00	-	-	0.35	-	-	-	-	-	-	-	-	-	
5.6	Total Income(5.1 to 5.5)	₹ In Cr.	54.63	11.44	60.70	59.99	315.02	10.36	8.53	29.75	0.50	18.67	19.99	3.69	2.62	4.19	
6.1	Expenses	₹ In Cr.															
6.1	Management Fees	₹ In Cr.	4.69	0.17	3.56	5.84	4.44	0.84	0.53	3.81	0.42	1.39	1.55	0.23	0.05	3.25	
6.2	Trustee Fees	₹ In Cr.	0.05	0.00	0.03	0.06	0.38	0.02	0.01	0.04	0.01	0.03	0.03	0.01	0.00	0.03	
6.3	Total Recurring Expenses (including 6.1 and 6.2)	₹ In Cr.	9.44	0.46	7.43	11.44	11.99	1.45	1.52	7.90	0.88	1.78	1.96	0.32	0.10	6.88	
6.4	Percentage of Management Fees to Daily/Weekly average net assets.	%	1.03	0.45	1.04	1.02	0.11	0.40	0.49	1.00	0.50	0.46	0.50	0.40	0.12	1.04	
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets.	%	2.07	1.22	2.16	2.00	0.30	0.69	1.42	2.07	1.06	0.59	0.63	0.54	0.24	2.20	
7.1	Returns during the half year [(+) (-)] %	%	(8.08)	3.89	(9.98)	(17.30)	3.9007	3.2044	1.5133	(12.20)	7.78	3.3261	3.4667	3.4369	N.A.	(10.87)	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
7.2	Compounded Annualized yield in case of schemes in existence for more than 1 Year	%															
	(i) Last 1 year	%	3.26	6.71	1.5	(9.38)	6.7245	5.7145	3.6902	0.09	25.83	5.8732	N.A.	N.A.	N.A.	N.A.	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
	(ii) Last 3 years	%	5.7	5.76	3.04	(4.42)	6.6720	N.A.	4.3819	5.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
	(iii) Last 5 years	%	6.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%															
	PF Regular Option / Super Institutional Growth Option	%															
	PF Fixed period 1 year Option	%															
	PF Fixed period 2 year Option / Regular Growth Option	%															
	PF Fixed period 3 year Option / Retail Growth Option	%															
	(iv) Since launch of the scheme	%	7.6	7.03	1.92	(1.73)	6.9430	3.2284	2.8234	5.46	20.2	5.8487	6.0240	5.3660	3.1300	(1.60)	
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%				</											

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011 [Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

Sl. No.	Particulars	SDFS 370 DAYS-5	SDFS 370 DAYS-6	SDFS 90 DAYS-34 (I)	SDFS 24 MONTHS-2	SDFS 60 MONTHS-1 (+)	SDFS 90 DAYS-35 (-)(II)	SDFS 370 DAYS-7 (+)	SDFS 180 DAYS-12 (+)	SDFS 370 DAYS-8 (-)	SDFS 18 MONTHS-4 (-)	SDFS 180 DAYS-13 (-)	SDFS 90 DAYS-36 (-)(III)	SDFS 180 DAYS-14 (-)	SDFS 90 DAYS-37 (-)(IV)	SDFS 18 MONTHS-5 (-)
1.1	Unit Capital at the beginning of the half-year period	₹ In Cr. 256.11	198.80	666.66	27.31	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period	₹ In Cr. 256.11	198.80	666.66	26.31	10.02	791.80	390.94	101.71	625.05	182.78	227.61	1,496.78	393.58	747.67	66.81
2	Reserves & Surplus	₹ In Cr. 9.02	6.79	2.28	0.53	0.14	4.21	10.89	2.66	14.64	3.53	4.86	5.03	6.86	1.89	0.99
3.1	Total Net Assets at the beginning of the half-year period	₹ In Cr. 257.55	199.75	668.75	27.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period	₹ In Cr. 265.13	205.59	668.94	26.84	10.16	796.01	401.83	104.37	639.69	186.31	232.47	1,501.81	400.44	749.56	67.80
4.1	NAV at the beginning of the half-year period (Per Unit)	₹														
	Dividend Option / Institutional Daily Dividend Option	₹ 10.0562	10.0479	10.0313	10.0135	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹ 10.0562	10.0479	10.0313	10.0135	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Bonus Option / Institutional Fortnightly Dividend option	₹														
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹														
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹														
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹														
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹														
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹														
	PF Fixed period 3 year Option / Retail Growth Option	₹														
	Regular Dividend Option / Retail Daily Dividend Option	₹														
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹														
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹														
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹														
4.2	NAV at the end of the period (Per Unit)	₹														
	Dividend Option / Institutional Daily Dividend Option	₹ 10.2899	10.2728	10.0000	10.1972	10.1388	10.0000	10.2347	10.2557	10.1915	10.1933	10.2094	10.0000	10.1689	10.0000	10.1480
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option	₹ 10.3655	10.3483	10.1767	10.1982	10.1388	10.1882	10.2849	10.3057	10.2418	10.1933	10.2598	10.2185	10.2189	10.2206	10.1480
	Bonus Option / Institutional Fortnightly Dividend option	₹														
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	₹														
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	₹														
	Annual Dividend Option/PF Regular Option / Super Institutional Growth Option	₹														
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	₹														
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option	₹														
	PF Fixed period 3 year Option / Retail Growth Option	₹														
	Regular Dividend Option / Retail Daily Dividend Option	₹														
	Regular Growth Option / Retail Weekly Dividend Option/Super Institutional Weekly Dividend Option	₹														
	Institutional Dividend Option / Retail Fortnightly Dividend Option/Growth Repurchase NAV	₹														
	Retail Monthly Dividend Option/Dividend Repurchase NAV	₹														
4.3	Dividend paid per unit during the half-year *****	₹														
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****	₹ IV:0.0658 OT:0.0613	IV:0.0658 OT:0.0613	IV:0.15514 OT:0.14459	NIL	NIL	IV: 0.1653 OT: 0.1541	IV: 0.0439 OT: 0.0409	IV: 0.0439 OT: 0.0409	IV: 0.0439 OT: 0.0409	NIL	IV: 0.0439 OT: 0.0409	IV: 0.1918 OT: 0.1788	IV: 0.0439 OT: 0.0409	IV: 0.1938 OT: 0.1807	NIL
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****	₹														
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option *****	₹														
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option/ Retail Daily Dividend Option *****	₹														
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****	₹														
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option/ Super Institutional Fortnightly Dividend Option *****	₹														
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****	₹														
	Regular Dividend Option / Retail Fortnightly Dividend Option *****	₹														
	Institutional Dividend Option / Retail Monthly Dividend Option *****	₹														
Income																
5.1	Dividend	₹ In Cr. -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	₹ In Cr. 10.04	8.05	9.95	0.93	0.41	15.18	14.19	3.36	19.92	3.86	6.57	33.00	9.64	16.78	0.85
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	₹ In Cr. -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	₹ In Cr. -	(0.00)	-	(0.00)	-	-	(0.00)	(0.00)	(0.01)	-	(0.00)	-	(0.01)	-	-
5.5	Other Income(indicating nature)***	₹ In Cr. -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income(5.1 to 5.5)	₹ In Cr. 10.04	8.05	9.95	0.93	0.41	15.18	14.19	3.36	19.91	3.86	6.57	33.00	9.63	16.78	0.85
Expenses																
6.1	Management Fees	₹ In Cr. 0.16	0.34	0.08	0.06	0.02	0.08	0.35	0.07	0.49	0.11	0.11	0.12	0.23	0.11	0.03
6.2	Trustee Fees	₹ In Cr. 0.01	0.01	0.01	0.00	0.00	0.02	0.02	0.00	0.02	0.01	0.01	0.03	0.01	0.02	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2)	₹ In Cr. 0.37	0.49	0.26	0.07	0.02	0.28	0.49	0.11	0.69	0.16	0.18	0.31	0.32	0.28	0.04
6.4	Percentage of Management Fees to Daily/Weekly average net assets.	% 0.12	0.34	0.06	0.44	0.37	0.05	0.22	0.18	0.22	0.19	0.15	0.03	0.24	0.06	0.21
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets.	% 0.29	0.49	0.19	0.57	0.50	0.15	0.31	0.29	0.31	0.28	0.26	0.09	0.34	0.16	0.29
7.1	Returns during the half year [(+) (-)] %	% 3.0757	2.9897	N.A.	1.8445	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%														
	PF Regular Option / Super Institutional Growth Option	%														
	PF Fixed period 1 year Option	%														
	PF Fixed period 2 year Option / Regular Growth Option	%														
	PF Fixed period 3 year Option / Retail Growth Option	%														
7.2	Compounded Annualized yield in case of schemes in existence for more than 1 Year	%														
	(i) Last 1 year	% N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%														
	PF Regular Option / Super Institutional Growth Option	%														
	PF Fixed period 1 year Option	%														
	PF Fixed period 2 year Option / Regular Growth Option	%														
	PF Fixed period 3 year Option / Retail Growth Option	%														
	(ii) Last 3 years	% N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%														
	PF Regular Option / Super Institutional Growth Option	%														
	PF Fixed period 1 year Option	%														
	PF Fixed period 2 year Option / Regular Growth Option	%														
	PF Fixed period 3 year Option / Retail Growth Option	%														
	(iii) Last 5 years	% N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%														
	PF Regular Option / Super Institutional Growth Option	%														
	PF Fixed period 1 year Option	%														
	PF Fixed period 2 year Option / Regular Growth Option	%														
	PF Fixed period 3 year Option / Retail Growth Option	%														
	(iv) Since launch of the scheme	% 3.6550	3.4830	1.7700	1.9820	1.3880	1.8800	2.8490	3.0570	2.4180	1.9330	2.5980	2.1850	2.1890	2.2060	1.4800
	Growth Option / Cumulative Option/ Cash Option / Institutional Growth Option/ Gold ETF	%														
	PF Regular Option / Super Institutional Growth Option	%														
	PF Fixed period 1 year Option	%														
	PF Fixed period 2 year Option / Regular Growth Option	%														
	PF Fixed period 3 year Option / Retail Growth Option	%														
7.3	(v) Date of Launch	23.08.2010	26.08.2010	08.09.2010	13.09.2010	17.09.2010	20.10.2010	20.10.2010	01.11.2010	08.11.2010	30.11.2010	01.12.2010	10.12.2010	23.12.2010	28.12.2010	31.12.20

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.

Asset Management Company:
SBI Funds Management Private Limited
(A Joint Venture between SBI & Société Générale Asset Management)

Corporate Office:
191, Maker Tower 'E', Cuffe Parade, Mumbai-400 005.
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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

[Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

CONTINUATION OF UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2011. (1) Regarding figures given as ₹ in crores, numbers appearing as zero are values less than ₹ 0.5 lakhs. (2) **** Figures shown against 'IV' indicate dividend declared for Individual and HUF investors. Figures shown against 'OT' indicate dividend declared for investors other than Individual and HUF investors. (3) *** Other income are miscellaneous in nature. (4) +++ Point number 10 investments made in associates/group companies also include term & fixed deposits. (5) @ In Magnum Gilt Long Term, Gr indicates option under growth plan & Div indicates option under dividend plan. (6) WY & Standard & Poor's ® and "S&P" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by India Index Services & Products Limited (IISL), which has sublicensed such marks to SBI Funds Management Private Limited. The S&P CNX Nifty is not compiled, calculated or distributed by Standard & Poor's and Standard & Poor's and IISL make no representation regarding the advisability of investing in products that utilise any such Index as a component. (7) Half yearly results for the schemes which are redeemed during the half year period are as on redemption date. (8) Half yearly results for all, except the schemes redeemed during the half-year, are as on 31st March, 2011. (9) # Growth option was launched on 06.05.2005. (10) # Launch date for weekly dividend option was 25.11.2004 and for daily dividend option was 09.12.2010. (11) ### Growth option in the scheme was launched on 25.05.2005. (12) ## Growth option in the scheme was launched on 27.06.2005. (13) \$\$ Growth option in the scheme was launched on 19.01.2005. (14) \$\$\$ Bonus option in the scheme was launched on 20.01.2003. (15) \$\$\$\$ Regular Dividend & Growth Option launched on 11.12.2000. PF Regular Option launched on 27.11.2003. PF Fixed Period 1 year Option launched on 27.11.2003. PF Fixed Period 2 years Option launched on 27.11.2003. PF Fixed Period 3 years Option launched on 27.11.2003. Portfolios of Gilt Long Term Growth Plan & Gilt Long Term Dividend plan consolidated as of record date: 29.07.2005. (16) @#@# Growth option was launched on 31.12.2004. (17) * The Magnum Midcap Fund which is benchmarked to CNX MIDCAP INDEX is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such Index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including profit/loss) resulted to such party due to purchase or sale or otherwise of such Product Benchmarking to such Index. (18) # Growth option was launched on 27.11.2006. (19) ## Growth option was introduced on 07.05.2007. (20) ### SPLF (SBI Premier Liquid Fund), the Super Institutional plans were launched on 24.03.2007. (21) #### Daily dividend option launched on 14.03.2007. (22) WYF The nomenclature of Magnum Income Fund - Floating Rate Plan - Short Term Plan was changed to Magnum Income Fund - Floating Rate Plan - Savings Plus Bond Plan w.e.f. 09.12.2010. (23) (-) First NAV dates were: SDFS - 60 MONTHS - 1: 08.10.2010, SDFS - 90 DAYS - 35: 29.10.2010, SDFS - 370 DAYS - 7: 04.11.2010, SDFS - 180 DAYS - 12: 18.11.2010, SDFS - 370 DAYS - 8: 25.11.2010, SDFS - 18 MONTHS - 13: 09.12.2010, SDFS - 90 DAYS - 36: 23.12.2010, SDFS - 180 DAYS - 14: 04.01.2011, SDFS - 90 DAYS - 37: 05.01.2011, SDFS - 18 MONTHS - 5: 17.01.2011, SDFS - 18 MONTHS - 6: 31.01.2011, SDFS - 90 DAYS - 38: 28.01.2011, SDFS - 90 DAYS - 39: 08.02.2011, SDFS - 15 MONTHS - 6: 14.02.2011, SDFS - 370 DAYS - 9: 17.02.2011, SDFS - 180 DAYS - 15: 17.02.2011, SDFS - 90 DAYS - 40: 01.03.2011, SCPOF-II: 18.03.2011, SDFS - 370 DAYS - 10: 09.03.2011, SDFS - 180 DAYS - 16: 11.03.2011, SDFS - 13 MONTHS - 11: 21.03.2011, SDFS - 90 DAYS - 41: 22.03.2011, SDFS - 90 DAYS - 42: 07.04.2011, SDFS - 370 DAYS - 11: 06.04.2011, SDFS - 370 DAYS - 12: 08.04.2011. (24) (//) Redemption dates were: MNRI-STP: 15.11.2010, SDFS - 90 DAYS - 34: 13.12.2010, SDFS - 180 DAYS - 10: 27.12.2010, SDFS - 180 DAYS - 11: 08.02.2011, SDFS - 90 DAYS - 35: 19.01.2011, SDFS - 90 DAYS - 36: 14.03.2011, SDFS - 90 DAYS - 37: 28.03.2011. (25) Previous Half Year Figures are regrouped wherever necessary.

Returns: Returns are computed only in respect of Growth Options. The Returns do not take into account the entry or exit load. Hence, the actual returns would be lower than those shown above. As prescribed by SEBI, the "since launch" returns are calculated on ₹10/- invested at inception as per the procedure prescribed in the Standard Offer Document. The Returns are adjusted for the Dividends declared under the Scheme prior to its splitting into the Dividend and Growth Option, wherever applicable. The returns are excluding dividend distribution tax and based on payout to investors. Dividend and Growth returns are mentioned for schemes where Growth Option was introduced later. (W) Considering movement of NAV during the half-year and after adjustment of Dividend, Bonus, etc. for Equity schemes, absolute returns and for Debt schemes, annualised returns are mentioned.

NOTES TO THE UNAUDITED HALF YEARLY FINANCIAL RESULTS

- 1 Changes in accounting policies : NIL
2 Regulation 25(B): Details of transactions with Associates:

(i) **Annexure A**
Brokerage paid to Associates/Related Parties/Group Companies of Sponsor/AMC

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of Relation	Period covered	Value of transaction (₹ in Cr & % of total value of transaction of the fund)	Brokerage ₹ in Cr. & % (of total brokerage paid by the fund)
			(₹ in Cr) %	(₹ in Cr) %
SBICAP Securities Ltd.	Group Company	01.10.10 to 31.03.11	491.54 3.51	0.90 4.12
		Total	491.54 3.51	0.90 4.12
SBICAP Securities Ltd.	Group Company	01.04.10 TO 30.09.10	459.11 2.96	0.90 4.51
		Total	459.11 2.96	0.90 4.51

Bank Charges paid to Associates/Related Parties/Group Companies of Sponsor/AMC

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of Relation	Period covered	Value of transaction (₹ in Cr & % of total value of transaction of the fund)	Bank Charges ₹ in Cr. & % (of total bank charges paid by the fund)
			(₹ in Cr) %	(₹ in Cr) %
State Bank of Bikaner & Jaipur	Group Company	01.10.10 to 31.03.11	- -	0.02 0.46
State Bank of Hyderabad	Group Company	01.10.10 to 31.03.11	- -	0.03 0.70
State Bank of India	Group Company	01.10.10 to 31.03.11	- -	2.81 71.68
State Bank of Mysore	Group Company	01.10.10 to 31.03.11	- -	0.03 0.74
State Bank of Patiala	Group Company	01.10.10 to 31.03.11	- -	0.11 2.79
State Bank of Travancore	Group Company	01.10.10 to 31.03.11	- -	0.02 0.39
		Total		3.00 76.76
State Bank of Bikaner & Jaipur	Group Company	01.04.10 to 30.09.10	- -	0.01 0.91
State Bank of Hyderabad	Group Company	01.04.10 to 30.09.10	- -	0.00 0.33
State Bank of India	Group Company	01.04.10 to 30.09.10	- -	0.91 74.96
State Bank of Mysore	Group Company	01.04.10 to 30.09.10	- -	0.02 1.40
State Bank of Patiala	Group Company	01.04.10 to 30.09.10	- -	0.00 0.17
		Total		0.94 77.77

Commission paid to Associates/Related Parties/Group Companies of Sponsor/AMC

Name of associates/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of Relation	Period covered	Value of transaction (₹ in Cr & % of total value of transaction of the fund)	Commission ₹ in Cr. & % (of total commission paid by the fund)
			(₹ in Cr) %	(₹ in Cr) %
SBI Capital Markets Limited	Group Company	01.10.10 to 31.03.11	473.86 0.00	0.09 0.00
State Bank of Hyderabad	Group Company	01.10.10 to 31.03.11	11995.32 0.03	0.62 0.01
State Bank of India	Group Company	01.10.10 to 31.03.11	31055.44 0.07	17.06 0.22
State Bank of Travancore	Group Company	01.10.10 to 31.03.11	480.70 0.00	0.61 0.01
State Bank of Bikaner & Jaipur	Group Company	01.10.10 to 31.03.11	624.28 0.00	0.24 0.00
State Bank of Patiala	Group Company	01.10.10 to 31.03.11	2892.22 0.01	0.73 0.01
SBI Commercial & International Bank Ltd	Group Company	01.10.10 to 31.03.11	240.30 0.00	0.08 0.00
SBI DFHI Ltd	Group Company	01.10.10 to 31.03.11	1.00 0.00	0.00 0.00
Malwa Gramin Bank	Associate	01.10.10 to 31.03.11	0.00 0.00	0.04 0.00
Purvanchal Gramin Bank	Associate	01.10.10 to 31.03.11	0.21 0.00	0.00 0.00
Chhattisgarh Gramin Bank	Associate	01.10.10 to 31.03.11	0.35 0.00	0.00 0.00
State Bank of Mysore	Group Company	01.10.10 to 31.03.11	3869.10 0.01	0.26 0.00
		Total	51,632.78	0.12 19.73
Anand Rathi Financial Services Ltd.	Associate	01.04.10 TO 30.09.10	76.42 0.05	0.11 0.17
FCH Centrum Direct Ltd.	Associate	01.04.10 TO 30.09.10	0.11 0.01	0.09 0.15
SBI DFHI Ltd	Group Company	01.04.10 TO 30.09.10	170.01 0.20	0.01 0.01
SBICAP securities Ltd	Group Company	01.04.10 TO 30.09.10	3677.53 2.12	0.21 0.32
State Bank of Bikaner & Jaipur	Group Company	01.04.10 TO 30.09.10	971.30 0.48	0.33 0.47
State Bank of Hyderabad	Group Company	01.04.10 TO 30.09.10	6589.66 3.17	0.55 0.78
State Bank of India	Group Company	01.04.10 TO 30.09.10	26387.53 11.46	18.22 24.78
State Bank of Indore	Group Company	01.04.10 TO 30.09.10	2300.91 1.13	0.16 0.22
State Bank of Mysore	Group Company	01.04.10 TO 30.09.10	142.52 0.08	0.30 0.41
State Bank of Patiala	Group Company	01.04.10 TO 30.09.10	4977.48 2.21	0.88 1.22
State Bank of Travancore	Group Company	01.04.10 TO 30.09.10	409.97 0.19	0.76 1.05
		Total	45,703.44	21.10 21.62

(ii) Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: NIL

(iii) Devolvements : No underwriting devolvements.

(iv) Subscriptions by schemes in issues lead managed by associate companies :

SCHEME	ISSUE	LEAD MANAGER	SUBSCRIPTION (₹ in CRS)
SBI Magnum Taxgain Scheme	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	120.46
SBI Magnum Balanced Fund	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	20.05
SBI Magnum Sector Funds Umbrella - Contra	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	140.04
SBI Magnum Children's Benefit Plan	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	2.21
SBI Magnum Income Plus-Investment	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	9.91
SBI Magnum NRI Investment Fund - FAP	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	1.00
SBI Magnum Monthly Income Plan	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	25.01
SBI Magnum Monthly Income Plan Floater	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	1.00
SBI Infrastructure Fund Series I	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	55.33
SBI Capital Protection Oriented Fund Series I	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	14.01
SBI Tax Advantage Fund	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	30.04
SBI PSU Fund	Power Grid Corporation of India Limited	SBI Capital Markets Ltd	45.01
SBI Magnum Taxgain Scheme - 1993	TATA STEEL LIMITED	SBI Capital Markets Ltd	50.08
SBI Infrastructure Fund Series I	TATA STEEL LIMITED	SBI Capital Markets Ltd	50.03
SBI Capital Protection Oriented Fund Series I	TATA STEEL LIMITED	SBI Capital Markets Ltd	12.03

- (v) Subscriptions made to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager : NIL

3 Regulation 25(11)
Details of investments made in companies which has invested more than 5% of the NAV of any scheme of SBI Mutual Fund during the half year ended March 31, 2011.

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY						
		NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(11) AT COST (₹ in Crores)	OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)				
ABAN OFFSHORE LTD.	SPLF	SAOF	15.29	0.62				
		STAF-I	6.35	-				
		MINDEX	0.29	0.19				
		MCOMMA	14.89	13.76				
		MIDCAP	0.74	-				
		MMPS	64.88	-				
		MBALF	29.53	-				
		MCBP	2.58	-				
		MCOMMA	24.99	-				
		MGLF-94	31.86	-				
		MICF	982.76	195.97				
		MICF-LFP	53.71	7.86				
		MIF-FRL	2.21	0.74				
		MIF-FRP-SPBP	35.77	31.43				
ACC LTD.	SPLF	MIP-INV	37.21	-				
		MLIF-98	12.29	4.91				
		MMIP	34.55	-				
		MMIP-FL	1.47	-				
		MSFU-CONTRA	149.96	-				
		MTGS-93	19.98	-				
		SBI-PSU	21.68	8.94				
		SCPOF-1	16.15	16.35				
		SDBF	1.47	-				
		SDFS-180D-16	21.47	21.61				
		SDFS-370D-9	122.24	-				
		SDFS-90D-36	77.41	-				
		SDFS-90D-37	94.89	-				
		SDFS-90D-42	98.10	-				
AIA ENGINEERING LTD.	SDFS-180D-9	SPLF	1,202.89	270.32				
		SSHDF-USTF	2,835.52	681.21				
		STAF-I	7.96	8.55				
		MSFU-CONTRA	41.06	-				
		MINDEX	0.25	0.22				
		MBALF	2.78	-				
		MCOMMA	3.80	-				
		MMULTICAP	4.14	-				
		MTGS-93	49.96	-				
		MBALF	23.41	15.39				
		MLIF-98	4.88	4.89				
		MICF	1,237.47	-				
		MICF-LFP	37.26	-				
		MIF-FRL	0.73	0.73				
MIF-FRP-SPBP	1.72	-						
ALLAHABAD BANK	MICF	MMIP	48.92	24.42				
		MMIP-FL	2.45	1.47				
		SAOF	1.97	1.97				
		SDBF	1.95	1.95				
		SDFS-15M-6	1.51	1.52				
		SDFS-180D-11	22.91	-				
		SDFS-180D-14	23.95	22.92				
		SDFS-370D-12	22.85	22.87				
		SDFS-370D-8	161.78	141.61				
		SDFS-90D-40	61.73	62.37				
		SPLF	1,350.92	156.91				
		SSHDF-USTF	52.19	-				
		SSHDF-USTF	1,880.79	-				
		AMBUJA CEMENTS LTD.	MICF	MEF	9.80	9.83		
MBALF	2.59			-				
MGLF-94	3.74			-				
MICF	9.98			-				
MICF-LFP	9.81			-				
MINDEX	0.30			0.66				
MSFU-CONTRA	8.76			8.76				
SDFS-15M-5	96.60			98.22				
SDFS-180D-10	9.70			-				
SDFS-180D-11	24.30			-				
SDFS-370D-4	15.21			16.12				
SDFS-370D-8	32.70			-				
SDFS-370D-9	145.49			147.84				
SIFS1	3.74			-				
ANDHRA BANK	MICF	SPLF	97.83	-				
		SSHDF-USTF	79.63	-				
		SSHDF-USTF	103.78	24.46				
		SAOF	5.03	0.53				
		MBALF	5.63	-				
		AXIS BANK LTD.	MICF	MBALF	11.81	12.52		
				MICF-LFP	19.65	14.79		
				MICF	959.77	177.51		
				MIF-FRL	0.74	0.74		
				BAHAI HINDUSTAN	MICF	MEF	14.90	13.23
						MBALF	11.54	17.75
						MCBP	0.27	-
						MGLF-94	56.68	-
						MINDEX	0.60	0.78
MIP-INV	2.09					-		
MMIP-FL	0.04					-		
MSFU-CONTRA	66.03					102.29		
MSFU-EBF	5.01					-		
MTGS-93	32.37					-		
SAOF	32.89	-						
SCPOF-1	0.32	-						
SIFS1	40.28	60.78						
SOIF	1.62	1.79						
STAF-I	5.21	19.12						
BANK OF BARODA	MICF	MMIP	0.18	-				
		MMULTICAP	8.20	-				
		NRI-FAP	0.16	-				
		MSFU-CONTRA	14.63	12.88				
		MCOMMA	1.69	-				
		BANK OF INDIA	MICF	SAOF	1.73	-		
				MINDEX	0.12	0.28		
				MCOMMA	15.69	15.81		
				NRI-FAP	0.18	0.18		
				SAOF	12.34	-		
				SBBLUECHIP	2.73	-		
				SIFS1	29.51	24.59		
				BHARTI AIRTEL LTD.	SPLF	MBALF	37.18	2.35
						MCBP	4.40	0.48
MEF	17.92					17.92		
MGLF-94	14.99					-		
MICF	1,343.83					198.88		
MICF-LFP	39.44					9.91		
MIF-FRL	0.74					-		

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.

Asset Management Company:
SBI Funds Management Private Limited
(A Joint Venture between SBI & Société Générale Asset Management)

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011 [Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

NOTES TO THE UNAUDITED HALF YEARLY FINANCIAL RESULTS

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY			COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY			COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY		
		NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(1) AT COST (₹ in Crores)	OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)				NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(1) AT COST (₹ in Crores)			OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)		NAME OF SCHEME
		MSFU-CONTRA	15.60	99.63			MEF	1.12	-			SDFS-90D-34	98.29	-
		MINDEX	1.24	1.75			MSFU-CONTRA	2.09	-			SDFS-90D-36	342.50	-
		MBALF	1.28	-			SIFS1	55.70	-			SDFS-90D-37	141.88	-
JM FIN PRODUCTS PVT LTD.	SPLF	SPLF	74.86	-	ORIENTAL BANK OF COMMERCE	MICF	MTGS-93	49.95	-			SDFS-90D-38	63.58	64.71
		MICF	24.95	-		SPLF	MIF-FRS	1.66	-			SDFS-90D-39	97.73	99.22
		MIF-FRP-SPBP	1.72	-			MIP-SAV	0.24	-			SDFS-90D-41	88.93	89.25
		SSHDF-STF	6.34	6.37			MSFU-CONTRA	1.72	-			SDFS-90D-42	49.30	49.32
		SSHDF-USTF	322.20	42.61			MCBP	2.93	-			SOIF	3.31	3.66
JSW STEEL LTD.	SDFS-90D-35	MTGS-93	49.17	-			MICF	1,942.83	73.00			SPLF	1,635.27	249.38
		MCOMMA	5.64	-			MICF-LFP	54.37	14.75			SSHDF-USTF	3,400.33	667.74
		SAOF	4.86	-			MIF-FRL	2.18	0.74			STAF-I	19.91	19.91
JUBILANT LIFE SCIENCES LTD.	MICF	MGLF-94	37.92	-			MIF-FRP-SPBP	26.20	24.54			SDFS-18M-6	4.78	4.85
		MCBP	0.30	-			MMIP-FL	1.47	1.47			MEF	60.36	38.77
		MMIP	2.95	-			SAOF	60.84	-			MTGS-93	228.12	200.11
		MSFU-PHARMA	2.31	-			SBI-PSU	70.33	-			MGLF-94	17.95	-
		SBLUECHIP	13.86	-			SCPOF-1	2.32	-			MBALF	24.67	22.53
		SCPOF-1	4.91	-			SDBF	1.95	1.72			MSFU-CONTRA	112.18	210.13
		STAF-I	5.72	-			SDFS-180D-10	17.55	-			MINDEX	3.22	3.23
KRBL LTD.	SPLF	MCOMMA	0.62	-			SDFS-370D-11	181.63	182.92			SSHDF-STF	110.25	-
LARSEN & TOUBRO LTD.	MICF	MEF	12.09	11.57	PETRONET LNG LTD.	MICF	MCOMMA	8.96	8.83			MIP-INV	2.39	-
	SAOF	MTGS-93	40.08	75.22	PIRAMAL HEALTHCARE LTD.	MIF-FRP-SPBP	SAOF	11.59	-			MCOMMA	25.05	36.67
	SPLF	MIP-INV	4.18	-		SPLF	MBALF	10.07	15.38			MICF	719.02	-
		MMIP	5.20	-			MCBP	0.96	-			MMULTICAP	54.03	38.54
		SSHDF-STF	20.74	-			MICF	10.49	-			MSFU-EBF	16.87	-
		MBALF	8.31	12.40			MIP-SAV	0.20	0.20			NRI-FAP	0.67	0.42
		MINDEX	1.45	1.60			MMIP	35.15	25.45			SAOF	74.27	5.24
		MMULTICAP	2.24	15.49			SAOF	1.66	-			SBLUECHIP	30.18	52.37
		MSFU-CONTRA	44.46	74.40			SBI-PSU	9.75	-			SCPOF-1	3.27	3.46
		NRI-FAP	0.60	0.17			SCPOF-1	5.20	24.92			SIFS1	219.53	36.67
		SAOF	18.32	0.43			SDFS-18M-4	7.11	6.80			SOIF	24.96	31.51
		SBLUECHIP	48.05	37.23			SDFS-18M-5	9.73	9.14			SPLF	635.06	-
		SCPOF-1	0.84	-			SDFS-24M-2	4.01	3.72			SSHDF-USTF	2,165.54	0.23
		SIFS1	1.00	31.41			SDFS-60M-1	1.46	1.37			STAF-I	50.17	30.39
		SSHDF-USTF	1,500.00	-			SSHDF-STF	20.77	9.83			MICF	180.00	-
		STAF-I	4.10	19.01			SDFS-18M-6	2.98	2.85			SDFS-180D-10	20.00	-
LIC HOUSING FINANCE LTD.	SPLF	MBALF	18.12	12.68	POWER FINANCE CORPORATION LTD.	SPLF	MICF	10.49	-			SSHDF-USTF	148.89	-
		MIP-INV	20.53	14.75			MCBP	0.96	-			SDFS-180D-10	20.00	-
		MIP-SAV	0.20	0.19			MICF	10.49	-			SSHDF-USTF	148.89	-
		MLIF-98	5.14	4.92			MIP-SAV	0.20	0.20					
		MMIP	27.66	1.97			MMIP	35.15	25.45					
		SDFS-24M-2	4.01	3.60			SAOF	1.66	-					
		SDFS-60M-1	1.41	1.35			SBI-PSU	9.75	-					
		SSHDF-STF	25.10	1.07			SCPOF-1	5.20	24.92					
MAHANAGAR TELEPHONE NIGAM LTD.	SPLF	MMIP	0.37	-			SDFS-18M-4	7.11	6.80					
MAHINDRA & MAHINDRA LTD.	MICF	SAOF	1.92	-			SDFS-18M-5	9.73	9.14					
		MEF	0.61	-			SDFS-24M-2	4.01	3.72					
		MINDEX	0.32	0.60			SDFS-60M-1	1.46	1.37					
		MMPS	5.38	56.20			SSHDF-STF	20.77	9.83					
		MTGS-93	42.09	160.76			SDFS-18M-6	2.98	2.85					
		SAOF	1.32	0.87										
		SOIF	9.94	23.75										
		STAF-I	1.04	4.89										
MANAPPURAM GENERAL FINANCE & LEASING LTD.	SDFS-370D-7	MEF	5.58	-	PRAJ INDUSTRIES LTD.	SDFS-180D-10	SAOF	2.70	2.61					
		MGLF-94	24.21	25.16			MSFU-CONTRA	24.94	-					
		MSFU-EBF	21.08	24.25			SDFS-13M-9	99.38	-					
		SCPOF-1	3.46	2.65			MCBP	2.30	-					
		SDFS-15M-6	16.51	16.68			MICF	102.82	-					
		SPLF	32.52	7.85			MICF-LFP	20.13	-					
		STAF-I	5.26	10.59			MIP-INV	4.25	-					
MARUTI SUZUKI INDIA LTD.	SDF-13M-10	MEF	20.28	8.84	PUNJAB & SIND BANK	SPLF	MIP-SAV	0.15	-					
	SDF-370D-3	MBALF	3.19	-			MMIP	8.21	-					
	SDFS-15M-5	MSFU-CONTRA	31.58	33.48			SDF-370D-3	124.50	124.96					
	SDFS-180D-11	MINDEX	0.29	0.30			SDFS-13M-11	68.19	68.66					
	SDFS-370D-10	NRI-FAP	0.30	-			SDFS-180D-10	24.27	-					
	SDFS-370D-11	SAOF	6.10	-			SDFS-180D-13	47.95	49.20					
	SDFS-370D-5	STAF-I	7.77	-			SDFS-180D-14	85.93	87.88					
	SDFS-370D-9	MTGS-93	58.13	-			SDFS-370D-12	68.52	68.69					
	SPLF						SDFS-370D-5	32.47	33.73					
NATIONAL HOUSING BANK	SPLF	MICF-LFP	18.66	-			SDFS-370D-6	23.16	24.01					
		MICF	174.80	-			SDFS-370D-7	55.36	56.94					
		MIP-INV	9.94	-			SPLF	250.63	-					
		MMIP	34.86	9.62			SSHDF-STF	76.21	-					
		SPLF	139.49	-			SSHDF-USTF	417.31	97.83					
		SSHDF-USTF	297.79	-			MMPS	57.80	60.37					
NTPC LTD.	MICF	MTGS-93	36.97	19.74	PUNJAB NATIONAL BANK	SPLF	MTGS-93	172.23	74.34					
	SPLF	MBALF	6.07	9.65			MBALF	49.31	-					
	SSHDF-USTF	MEF	11.78	-			MCBP	2.25	2.08					
		SBLUECHIP	4.05	-			MGLF-94	94.98	95.00					
		SIFS1	32.88	-			MICF	1,766.21	254.25					
		MSFU-CONTRA	93.10	119.65			MICF-LFP	50.60	-					
		MCBP	0.28	0.29			MIDCAP	14.90	14.90					
		MINDEX	0.49	0.45			MIF-FRL	2.94	0.74					
		MIP-INV	2.93	0.82			MIF-FRP-SPBP	41.42	34.37					
		MMIP	4.39	1.93			MINDEX	0.23	0.29					
		MMULTICAP	10.53	10.13			MIP-SAV	0.20	-					
		NRI-FAP	0.41	0.27			MMIP	29.95	-					
		SAOF	21.74	-			MMIP-FL	2.94	-					
		SBI-PSU	61.78	28.95			MSFU-CONTRA	89.09	89.11					
		STAF-I	7.49	-			MSFU-EBF	19.86	19.87					
OIL INDIA LTD.	MICF	MTGS-93	42.41	-			SAOF	6.63	-					
	SSHDF-USTF	SBLUECHIP	3.50	-			SBI-PSU	86.14	77.84					
		SBI-PSU	47.50	45.14			SCPOF-2	14.73	14.73					
		MBALF	2.78	-			SDFS-15M-6	2.05	-					
		MCOMMA	17.71	-			SDFS-180D-11	48.31	-					

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.

Asset Management Company:
SBI Funds Management Private Limited
(A Joint Venture between SBI & Société Générale Asset Management)

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

[Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

NOTES TO THE UNAUDITED HALF YEARLY FINANCIAL RESULTS

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY		
		NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(1) AT COST (₹ in Crores)	OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)
		MICF	99.01	-
		MINDEX	0.22	0.45
		MSFU-CONTRA	2.88	35.03
		MTGS-93	28.59	-
		SAOF	4.21	-
		SPLF	148.52	-
SUZLON ENERGY LTD.	MICF-LFP SSHDF-STF SPLF	MSFU-CONTRA	10.67	-
		MIP-INV	1.92	-
		MINDEX	0.08	-
		SAOF	18.00	-
		SBLUECHIP	6.64	-
SYNDICATE BANK	MICF SSHDF-USTF	MSFU-CONTRA	105.19	-
		MICF-LFP	37.30	10.89
		MCOMMA	7.96	7.96
		MICF	802.63	227.99
		MIF-FRP-SPBP	24.49	24.56
		SDFS-13M-11	73.26	-
		SDFS-180D-12	24.01	24.75
		SDFS-180D-16	29.27	-
		SDFS-370D-11	113.51	114.33
		SDFS-370D-7	49.60	-
		SDFS-370D-9	63.48	-
		SDFS-90D-36	71.35	-
		SDFS-90D-38	61.24	62.32
		SDFS-90D-41	122.10	122.62
		SPLF	1,117.77	189.32
		SSHDF-STF	6.37	-
		SSHDF-USTF	1,705.91	540.23
TATA CAPITAL LTD.	MICF SPLF	SPLF	99.41	-
		MICF	49.73	-
		SDFS-180D-11	33.78	-
		SDFS-18M-4	21.97	22.45
		SDFS-370D-6	13.86	14.37
		SSHDF-STF	23.43	-
		SSHDF-USTF	2,173.86	24.85
		MEF	11.86	13.01
		MMPS	35.41	37.48
		MTGS-93	105.51	245.96
TATA CONSULTANCY SERVICES LTD.	MICF SPLF SSHDF-USTF	MINDEX	0.47	1.09
		SAOF	13.27	1.18
		MEF	8.58	9.21
		MMPS	26.59	31.69
		MBALF	16.05	16.36
		MCBP	4.16	-
		MICF	50.00	-
		MIF-FRL	0.73	-
		MIF-FRP-SPBP	2.69	-
		MINDEX	1.08	0.79
		MIP-INV	8.99	0.70
		MMIP	12.79	2.36
		MMIP-FL	0.19	-
		MMULTICAP	9.56	5.22
TATA MOTORS LTD.	SDFS-90D-38 SPLF	MSFU-EBF	21.56	-
		MTGS-93	59.09	64.26
		NRI-FAP	1.82	0.35
		SAOF	5.29	-
		SBLUECHIP	61.14	27.83

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY				
		NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(1) AT COST (₹ in Crores)	OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)		
		SCPOF-1	19.05	1.60		
		SDF-370D-3	84.08	39.99		
		SDFS-370D-4	9.90	-		
		SSHDF-STF	4.00	-		
		SSHDF-USTF	105.75	-		
		STAF-1	36.87	26.36		
		SDFS-15M-5	28.13	-		
		MTGS-93	19.68	-		
		MBALF	9.46	6.21		
		MCOMMA	15.90	-		
		MINDEX	0.36	0.74		
		MMULTICAP	9.55	6.21		
		MSFU-CONTRA	15.48	-		
TATA STEEL LTD.	MICF SPLF	NRI-FAP	0.16	-		
		SBLUECHIP	9.41	9.62		
		SCPOF-1	7.92	-		
		SIFS1	11.64	-		
		SAOF	2.46	1.91		
		TATA TELESERVICES (MAHARASTRA) LTD.	SPLF	MTGS-93	0.55	-
				MCOMMA	16.80	-
		ULTRATECH CEMENT LTD.	SDFS-180D-14 SDFS-180D-16 SDFS-370D-10	SAOF	1.88	-
				MGLF-94	29.57	13.68
				MSFU-CONTRA	2.16	15.41
UNION BANK OF INDIA	MICF SPLF	MCBP	1.70	-		
		MICF	905.15	-		
		MICF-LFP	26.22	-		
		MIP-SAV	0.19	-		
		NRI-FAP	0.97	-		
		SAOF	20.69	0.59		
		SDBF	0.98	-		
		SDFS-15M-5	0.97	-		
		SDFS-180D-13	43.18	43.58		
		SDFS-370D-12	91.51	91.57		
		SDFS-370D-5	0.48	-		
		SDFS-90D-37	0.53	-		
		SDFS-90D-39	65.99	64.49		
SPLF	751.43	22.57				
UNITED BANK OF INDIA	MICF SPLF SSHDF-USTF	SSHDF-STF	70.43	-		
		SSHDF-USTF	1,510.40	12.90		
		MMPS	19.81	-		
		SDF-370D-3	47.07	-		
		MMPS	24.98	-		
		MBALF	49.96	-		
		MCBP	0.99	-		
		MICF-LFP	10.94	-		
		SDFS-180D-12	24.03	24.75		
		SDFS-370D-10	45.39	45.97		
		SDFS-90D-34	73.70	-		
		SSHDF-USTF	950.84	-		
		SSHDF-USTF	221.49	-		
		MICF-LFP	27.47	14.70		

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY		
		NAME OF SCHEME	AGGREGATE COST OF ACQUISITION FOR THE PERIOD UNDER REGULATION 25(1) AT COST (₹ in Crores)	OUTSTANDING AS AT MARCH 31, 2011 AT MARKET /FAIR VALUE (₹ in Crores)
		SPLF	1,700.15	4.96
		SDBF	1.48	-
		MICF	1,894.84	88.22
		MIF-FRP-SPBP	24.44	24.50
		SAOF	4.89	-
		SDFS-13M-11	175.59	68.66
		SDFS-180D-13	47.94	49.20
		SDFS-180D-14	71.62	72.80
		SDFS-180D-15	38.19	38.72
		SDFS-370D-10	0.44	0.44
		SDFS-90D-39	92.87	94.26
		SDFS-90D-42	73.45	-
		SSHDF-STF	23.48	-
SSHDF-USTF	859.27	19.60		
WELSPUN CORP LTD.	SPLF	MCOMMA	2.17	-
		SAOF	1.91	1.11
		MTGS-93	2.05	-
WIPRO LTD.	SDFS-90D-34 SDFS-90D-35 SPLF SSHDF-USTF	MSFU-IT	0.89	0.96
		MINDEX	0.20	0.44
		NRI-FAP	0.23	0.24
		SAOF	5.37	-
		SBLUECHIP	14.21	8.78
YES BANK LTD.	SPLF	SBLUECHIP	32.47	34.16
		SDF-370D-3	23.49	24.99
		SDFS-180D-10	24.24	-
		SDFS-180D-11	48.26	-
		SDFS-180D-16	28.61	28.88
		SOIF	5.36	6.20

These investments were made on account of high credit quality and competitive yield for the investments in fixed income/money market instruments and in case of equity shares because of attractive valuations of these companies and were in line with the investment objectives of the relevant schemes.

4. Details of large holdings (over 25% of NAV of the scheme) in the schemes as on 31st March, 2011 are as under:

INVESTOR HOLDING MORE THAN 25% OF NAV IN THE SCHEME		
SCHEME/PLAN	NO. OF HOLDERS	TOTAL HOLDING % OF NAV
SBI Dynamic Bond Fund	1	38.23
Magnum Gilt Fund - Short Term Plan	1	32.96
Magnum Gilt Fund - Long Term Plan	1	29.22

5. Bonus declared by the schemes during the half year ended 31st March, 2011: NIL

6. Scheme wise Deferred Revenue Expenditure remaining unamortised as on 31st Mar, 2011:

SCHEME NAME	AMOUNT (₹ in Crores)
SBI Capital Protection Oriented Fund-Series-I	3.05
SBI Tax Advantage Fund-Series-I	25.20

7. Borrowings, if any about 10% of Net Assets of the schemes during the half year ended 31st March 2011 is NIL.

8. Exposure, if any above 10% of Net Assets of the schemes in derivative products as on 31st March 2011:

SCHEME NAME	EXPOSURE IN DERIVATIVES (₹ in Crores)	% OF EXPOSURE IN DERIVATIVES
SAOF	(31.16)	57.01

9. Investments in Foreign Securities: NIL

Note: Regarding figures given in as ₹ in Crores, numbers appearing as zero are values less than ₹ 0.5 Lakh. These half-yearly unaudited results have been approved by the Board of Directors of SBI Funds Management Private Limited (AMC) & the Board of Directors of SBI Mutual Fund Trustee Company Private Limited in their meeting held on 27th and 28th April, 2011, respectively.

Place: Mumbai
Date: 28th April, 2011

For SBI FUNDS MANAGEMENT PVT. LTD.
Sd/-
Deepak Kumar Chatterjee
Managing Director

For SBI MUTUAL FUND TRUSTEE CO. PVT. LTD.
Sd/-
Dr. Malati Anagol
Chairperson

THE ABBREVIATIONS OF THE SCHEMES NAMES STAND FOR:

MEF: Magnum Equity Fund, MMPS-93: Magnum Multiplier Plus Scheme 1993, MTGS-93: Magnum Tax Gain Scheme 1993, MGLF-94: Magnum Global Fund, MBALF-95: Magnum Balanced Fund, MICF: Magnum InstaCash Fund, MSFU: Magnum Sector Funds Umbrella, MGILT: Magnum Gilt Fund, MMIP: Magnum Monthly Income Plan, MIF: Magnum Income Fund, MIF-FRP: Magnum Income Fund - Floating Rate Plan, MINDEX: Magnum Index Fund, MCBP: Magnum Children's Benefit Plan, MIP: Magnum Income Plus Fund, SPLF: SBI Premier Liquid Fund, MNRI: Magnum NRI Investment Fund, MIDCAP: Magnum Midcap Fund, MCOMMA: Magnum Comma Fund, MMULTI: Magnum Monthly Income Plan Floater, SBLUE CHIP: SBI Blue Chip Fund, SDFS: SBI Debt Fund Series, SAOF: SBI Arbitrage Opportunities Fund, SOIF: SBI One India Fund, SIFS: SBI Infrastructure Fund - Series-I, SSHDF: SBI Short Horizon Debt Fund, SCPOF-I: SBI Capital Protection Oriented Fund-Series-I, STAF-I: SBI Tax Advantage Fund-Series-I, SBIGETS: SBI Gold Exchange Traded Scheme SDBF: SBI Dynamic Bond Fund, SBI PSU: SBI PSU Fund, SCPOF-II: SBI Capital Protection Oriented Fund-Series-II

MEF: An open-ended equity scheme, the investment objective of the scheme is to provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments.

MMPS-93: An open-ended equity scheme, the investment objective of the scheme is to provide the investor with long-term capital appreciation/dividends along with the liquidity of an open-ended scheme. MTGS-93: An open-ended equity linked savings scheme, the investment objective of the scheme is a) Deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investments made in the scheme under section 80C of the Income Tax Act, 1961. b) Distribute income periodically depending on distributable surplus. MGLF-94: An open-ended growth scheme, the investment objective of the scheme is to provide the investors maximum growth opportunity through well researched investments in Indian equities, PCDs, and FCDs from selected industries with high growth potential, and Bonds. MBALF-95: An open-ended balanced scheme, the investment objective of the scheme is to provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. MICF (for Cash & Dividend): An open-ended Liquid Scheme, the investment objective of the scheme is to provide the investors an investment opportunity to earn returns through investment in debt & money market securities, while having the benefit of a very high degree of liquidity. MICF-LFP: An open-ended Liquid Scheme, the investment objective of the scheme is to mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and money market instruments. MSFU: An open-ended Growth Scheme, the investment objective of the scheme is to provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors. There are five sub-funds dedicated to specific sectors viz. IT, Pharmaceuticals, FMCG, Contra sub fund for investment in stocks currently out of favour and Emerging Business Fund to participate in the growth potential presented by various companies that are considered emergent and have export orientation/outourcing opportunities or are globally competitive by investing in the stocks representing such companies. The fund may also evaluate emerging businesses with growth potential and domestic focus. MGILT: An open-ended gilt fund, the investment objective of the scheme is to provide the investors/unit holders with returns generated through investments in government securities issued by the Central Government and / or a State Government. MMIP: An open-ended debt scheme (Monthly Income is not assured and is subject to the availability of distributable surplus) the investment objective of the scheme will be to provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments. MIF: For Growth, Bonus & Dividend Plans: An open-ended Debt Scheme, the investment objective is to provide the investors an opportunity to earn, in accordance with their requirements, through capital gains or regular dividends, returns through investment in debt & money market securities. For Floating Rate Plan: An open-ended Debt Scheme, the investment objective is to endeavor to mitigate interest rate risk and seek to generate regular income along with opportunities for capital appreciation through a portfolio investing in Floating rate debt securities, Fixed rate securities, derivative instruments as well as in Money Market instruments. MINDEX: An open-ended passively managed growth scheme, the scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the S&P CNX Nifty index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of S&P CNX Nifty index by minimizing the performance difference between the benchmark index and the scheme. MCBP: An open-ended debt scheme, the investment objective of the scheme is to provide attractive returns to the Magnum/Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments. MIP: An open-ended income scheme, the investment objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. SPLF: An open-ended liquid scheme, the objective of the scheme is to provide attractive returns to the investors/unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments. MNRI-Flexi Asset Plan & Short Term Bond Plan: An open-ended scheme, the investment objective of the scheme is to provide attractive returns to the investors/unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. MIDCAP: An open-ended growth scheme, the investment objective of the scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies. Midcap companies are those companies whose market capitalization at the time of investment is lower than the last stock in the S&P CNX Nifty Index less 20% (upper range) and above ₹ 200 crores. MCOMMA: An open-ended growth scheme, the investment objective of the scheme is to generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity business within the following sectors - Oil & Gas, Metals, Materials & Agriculture and in debt & money market instruments. MMULTI: An open-ended growth scheme, the investment objective of the fund is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. MMIP-FL: An open-ended debt scheme (Monthly Income is not assured and is subject to the availability of distributable surplus) the investment objective of the scheme is to provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk through an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives. SBLUE CHIP: An open-ended growth scheme, the investment objective of the scheme would be to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalized stock of BSE 100 Index. SDFS: A close-ended debt scheme, the investment objective of the scheme is to provide regular income, liquidity and returns to the investors through investments in a portfolio comprising of Government Securities, PSU & Corporate Bonds and Money Market Instruments maturing on or before the maturity of the scheme. SAOF: An open-ended scheme, the investment objective of the scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt & money market instruments. SOIF: An open-ended growth scheme, the investment objective of the scheme is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks focusing on all four regions of India and in debt & money market instruments. SIFS: An open-ended growth scheme, the investment objective is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt and money market instruments. SSHDF-Ultra Short Term Fund: An open-ended income scheme, the investment objective is to provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of money market instruments with maturity/residual maturity up to one year and debt instruments which are rated not below investment grade by a credit rating agency. SSHDF-Short Term Fund: An open-ended income scheme, the investment objective is to provide investors with an opportunity to generate regular income through investments in a portfolio comprising of debt instruments which are rated not below investment grade by a credit rating agency and money market instruments. SCPOF-I: A five year close-ended capital protection oriented fund, the investment objective is to endeavor to protect the capital invested through focused investments in debt and money market instruments as well as equity while at the same time also seeking to provide investors with opportunities for long-term growth in capital. STAF-I: A ten year close-ended Equity Linked Savings Scheme, the investment objective is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity related instruments of companies across large, mid and small market capitalization, along with income tax benefit. SBIGETS: An open-ended Gold Exchange Traded Scheme, the objective is to seek to provide returns that closely correspond to returns provided by price of gold through investment in physical Gold. However, the performance of the scheme may differ from that of the underlying asset due to tracking error. SDBF: An open-ended income scheme, the investment objective is to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders. SBI PSU: An open-ended equity scheme, the investment objective is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings and in debt and money market instruments issued by PSUs and others. SCPOF-II: A five year close ended capital protection oriented fund, the primary objective of the scheme is to protect the capital invested (face value of ₹ 10 per unit) on maturity of the scheme through focused investments in equity debt and money market instruments at the same time also seeking to provide investors with opportunities for long-term growth in capital.

Risk Factors: Mutual Funds and Securities Investments are subject to market risks and there is no assurance or guarantee that the objective of Scheme(s)/Plan(s) will be achieved. As with any other investment in securities, the NAV of the Magnums/Units issued under the Scheme(s)/Plan(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the Scheme(s)/Plan(s) of the Mutual Fund. The names of the Scheme(s)/Plan(s) do not, in any manner, indicate either the quality of the Scheme(s)/Plan(s) or their future prospects and returns. Please read the Offer Document / Scheme Information Document carefully before investing.

Statutory Details: SBI Mutual Fund has been set up as a trust under the Indian Trusts Act, 1882. State Bank of India ('SBI'), the sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution made by it of an amount of ₹ 5 lakhs towards setting up of the mutual fund.

Trustee Company: SBI Mutual Fund Trustee Company Private Limited.

Asset Management Company: SBI Funds Management Private Limited (A joint venture between State Bank of India & Société Générale Asset Management). Corporate Office: 191, Maker Tower 'E', Cuffe Parade, Mumbai 400 005. Tel. No. 2218 0221-27 Fax: 2218 9663 E-mail: partnerforlife@sbfm.com. Website: www.sbfm.com