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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2008

SR. NO.	PARTICULARS		MEF	MMPS-93	MTGS-93	MGLF-94	MBALF-95	MIF 98	MICF	MICF LFP
1.1	Unit Capital at the beginning of the half-year period	Rs. in Cr.	109.84	174.87	736.07	399.11	119.04	38.51	219.45	68.15
1.2	Unit Capital at the end of the period	Rs. in Cr.	114.21	178.86	855.29	388.67	138.71	32.39	917.40	85.87
2	Reserves & Surplus	Rs. in Cr.	159.84	610.25	2065.37	659.09	232.56	18.20	690.04	16.25
3.1	Total Net Assets at the beginning of the half-year period	Rs. in Cr.	327.47	925.59	3154.82	1433.90	371.06	62.40	350.70	82.62
3.2	Total Net Assets at the end of the period	Rs. in Cr.	274.05	789.11	2920.66	1047.76	371.27	50.59	1607.44	102.12
4.1	NAV at the beginning of the half-year period (Per Unit)	Rs.								
	Dividend Option / Institutional Daily Dividend Option	Rs.	29.06	50.53	41.50	29.89	26.30	10.2101		10.2774
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	33.05	62.31	51.07	45.25	40.67	20.7439	18.1189	13.9926
	Bonus Option / Institutional Fortnightly Dividend option	Rs.						12.5651		
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.							10.7024	
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.							16.7503	
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.								
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.								
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.								
	PF Fixed period 3 year Option / Retail Growth Option	Rs.								
	Regular Dividend Option / Retail Daily Dividend Option	Rs.								
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.								
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.								
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.								
4.2	NAV at the end of the period (Per Unit)	Rs.								
	Dividend Option / Institutional Daily Dividend Option	Rs.	23.36	41.89	32.84	22.30	22.27	10.0602		10.2984
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	26.57	51.66	40.42	33.75	34.44	20.4393	18.9050	14.5648
	Bonus Option / Institutional Fortnightly Dividend option	Rs.						12.3807		
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.							10.7428	
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.							16.7503	
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.								
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.								
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.								
	PF Fixed period 3 year Option / Retail Growth Option	Rs.								
	Regular Dividend Option / Retail Daily Dividend Option	Rs.								
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.								
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.								
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.								
4.3	Dividend paid per unit during the half-year *****	Rs.								
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****	Rs.	NIL	NIL	NIL	NIL	NIL	NIL		IV : 0.3052 OT : 0.3052
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****	Rs.								
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option*****	Rs.							IV : 0.3238 OT : 0.3238	
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option / Retail Daily Dividend Option*****	Rs.							IV : 0.5552 OT : 0.5552	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****	Rs.								
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option *****	Rs.								
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****	Rs.								
	Regular Dividend Option / Retail Fortnightly Dividend Option *****	Rs.								
	Institutional Dividend Option / Retail Monthly Dividend Option *****	Rs.								
	Income									
5.1	Dividend	Rs. in Cr.	2.18	6.41	24.89	10.37	2.53	-	-	-
5.2	Interest	Rs. in Cr.	0.92	5.42	16.02	3.19	4.91	2.16	26.59	4.40
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfer / sale)	Rs. in Cr.	7.81	45.71	(11.65)	22.89	2.96	(3.79)	0.03	(0.03)
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	Rs. in Cr.	0.03	(0.41)	2.60	2.12	0.81	(0.31)	0.02	(0.02)
5.5	Other Income (indicating nature)****	Rs. in Cr.	-	-	-	-	-	-	0.08	-
5.6	Total Income (5.1 to 5.5)	Rs. in Cr.	10.94	57.13	31.86	38.57	11.21	(1.94)	26.72	4.35
	Expenses									
6.1	Management Fees	Rs. in Cr.	1.67	4.50	13.56	6.39	2.04	0.03	0.03	0.01
6.2	Trustee Fees	Rs. in Cr.	0.02	0.04	0.16	0.06	0.02	0.00	0.03	0.01
6.3	Total Recurring Expenses (including 6.1 and 6.2)	Rs. in Cr.	3.65	9.20	29.81	12.76	4.48	0.42	0.54	0.28
6.4	Percentage of Management Fees to Daily / Weekly average net assets.++	%	1.25	1.25	0.84	0.97	1.25	0.10	0.01	0.02
6.5	Total Recurring expenses as a percentage of daily / weekly average net assets.++	%	2.50	2.50	2.50	2.50	2.50	1.52	0.19	0.55
7.1	Returns during the half year [(+) (-)] (Absolute Returns) ¥¥	%								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	growth -19.61 dividend -19.61	growth -17.09 dividend -17.10	growth -20.85 dividend -20.87	growth -25.41 dividend -25.39	growth -15.32 dividend -15.32	-1.4684	4.3386	4.0893
	PF Regular Option / Super Institutional Growth Option	%								
	PF Fixed period 1 year Option	%								
	PF Fixed period 2 year Option / Regular Growth Option	%								
	PF Fixed period 3 year Option / Retail Growth Option	%								
7.2	Compounded Annulised yield in case of schemes in existence for more than 1 Year									
	(i) Last 1 year	%								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	growth -26.40 dividend -26.37	growth -27.35 dividend -27.34	growth -27.42 dividend -27.40	growth -35.26 dividend -35.23	growth -20.17 dividend -20.07	-0.1226	8.5178	8.2055
	PF Regular Option / Super Institutional Growth Option	%								
	PF Fixed period 1 year Option	%								
	PF Fixed period 2 year Option / Regular Growth Option	%								
	PF Fixed period 3 year Option / Retail Growth Option	%								
	(ii) Last 3 years	%								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	growth N.A. dividend 16.14	growth 16.80 dividend 16.80	growth N.A. dividend 12.87	growth 9.44 dividend 9.49	growth 11.90 dividend 11.94	2.7379	7.3320	7.4145
	PF Regular Option / Super Institutional Growth Option	%								
	PF Fixed period 1 year Option	%								
	PF Fixed period 2 year Option / Regular Growth Option	%								
	PF Fixed period 3 year Option / Retail Growth Option	%								
	(iii) Last 5 years	%								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	growth N.A. dividend 27.62	growth N.A. dividend 36.21	growth N.A. dividend 43.90	growth N.A. dividend 37.67	growth N.A. dividend 27.85	2.4132	6.3158	6.2513
	PF Regular Option / Super Institutional Growth Option	%								
	PF Fixed period 1 year Option	%								
	PF Fixed period 2 year Option / Regular Growth Option	%								
	PF Fixed period 3 year Option / Retail Growth Option	%								
	(v) Since launch of the scheme	%								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	growth -1.79 dividend 14.72	growth 26.55 dividend 14.00	growth -7.54 dividend 18.84	growth 18.87 dividend 12.60	growth 20.84 dividend 17.54	7.4596	7.0068	6.4413
	PF Regular Option / Super Institutional Growth Option	%								
	PF Fixed period 1 year Option	%								
	PF Fixed period 2 year Option / Regular Growth Option	%								
	PF Fixed period 3 year Option / Retail Growth Option	%								
(vi)	Date of Launch		29.10.1990 #!	14.01.1993 ####	24.02.1993 ##!!	24.08.1994 ###	31.08.1995 $$	06.11.1998 $$$	13.05.1999 #####!!!!!	Growth 16.09.2002 Dividend 23.05.2003
7.3	Benchmark Index		BSE 100	BSE 100	BSE 100	BSE 100	CRISIL BALANCED FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX
	Benchmark Index Returns	%								
	(i) Returns during the half year	%	growth -18.72 dividend -18.72	growth -18.72 dividend -18.72	growth -18.72 dividend -18.72	growth -18.72 dividend -18.72	growth -10.99 dividend -10.99	0.0349	4.0044	4.0044
	(ii) Last One year	%	growth -25.38 dividend -25.38	growth -25.38 dividend -25.38	growth -25.38 dividend -25.38	growth -25.38 dividend -25.38	growth -12.48 dividend -12.48	3.6894	7.4783	7.4783
	(iii) Last 3 years	%	growth N.A. dividend 13.57	growth 13.57 dividend 13.57	growth N.A. dividend 13.57	growth 13.57 dividend 13.57	growth 11.16 dividend 11.16	4.1543	6.7999	6.7999
	(iv) Last 5 years	%	growth N.A. dividend 23.63	growth N.A. dividend 23.63	growth N.A. dividend 23.63	growth N.A. dividend 23.63	growth N.A. dividend 15.60	3.4575	5.7784	5.7784
	(v) Since launch of the Scheme	%	growth -2.29 dividend 15.64	growth 20.55 dividend 11.59	growth -3.89 dividend 12.88	growth 19.01 dividend 8.85	growth 15.00 dividend N.A.	N.A.	N.A.	5.6400
8	Provision for Doubtful Income / Debts	Rs. in Cr.	0.01	-	-	-	-	-	-	-
9	Payments to associate / group companies (if applicable)	Rs. in Cr.	0.03	0.14	0.74	0.17	0.05	0.00	1.67	0.01
10	Investments made in associate / group companies (if applicable) +++	Rs. in Cr.	19.12	-	100.02	-	22.50	-	48.49	-

SR. NO.	PARTICULARS	MSFU IT	MSFU PHARMA	MSFU FMCG	MSFU CONTRA	MSFU EBF	MGILT LTP @@	MGILT STP	MMIP	MINDEX ¥¥¥	MCBP	MIP INV	MIP SAV	SPLF !!	MNRI STP	MNRI LTP	MNRI FAP	MIF-FRP STP	MIF-FRP LTP	MIDCAP **	MCOMMA	MMULTI	MMIP FL	SBLUE CHIP	SAOF
1.1	Unit Capital at the beginning of the half-year period	32.99	12.25	4.73	622.37	98.94	126.80	77.07	52.90	5.15	11.10	4.41	1.62	1957.67	0.22	1.87	4.54	20.35	7.76	189.10	291.35	548.22	12.07	979.66	458.45
1.2	Unit Capital at the end of the period	32.69	13.16	5.05	746.78	95.37	117.87	64.09	38.93	5.71	10.99	3.74	1.44	940.94	0.21	1.75	4.49	16.62	5.13	186.41	345.66	538.71	11.49	964.90	316.30
2	Reserves & Surplus	14.07	16.60	1.86	1,293.38	42.79	34.13	40.55	15.40	10.00	8.81	0.82	0.04	259.57	0.02	0.04	4.85	2.16	0.94	78.03	162.46	65.86	0.58	(87.55)	46.76
3.1	Total Net Assets at the beginning of the half-year period	60.36	29.76	6.99	2,229.07	209.16	165.85	124.81	79.43	17.80	20.18	5.57	1.69	2186.28	0.23	1.97	11.48	22.51	8.76	393.06	570.36	787.33	13.32	1134.16	506.37
3.2	Total Net Assets at the end of the period	46.76	29.76	6.91	2,040.16	138.16	152.00	104.64	54.33	15.71	19.80	4.56	1.48	1200.51	0.23	1.79	9.34	18.78	6.07	264.44	508.12	604.57	12.07	877.35	363.06
4.1	NAV at the beginning of the half-year period (Per Unit)	18.29		14.80							18.1804														
	Dividend Option / Institutional Daily Dividend Option		23.51		29.68	17.77	10.0972	10.2848		20.6003		10.4148	10.2742	10.0325	10.5012	10.3150	25.3075	10.1076		18.68	18.75	12.61		10.74	10.7997
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option		28.55		45.65	32.89	18.2104	16.2847	17.9042	41.5770		13.8104	10.6200	12.9842	10.7948	10.9206	25.3034	12.3839	N.A.	24.36	20.65	16.59	11.4659	12.33	11.4025
	Bonus Option / Institutional Fortnightly Dividend option													10.1386											
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option								10.7988					N.A.				10.2232					10.2424		
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option								10.4060														10.1380		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option						GR: 11.6539 DIV: 10.1523		10.8304					12.8341									10.6454		
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option						GR: 11.5443 DIV: 10.0325							10.0325											
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option						GR: 11.4565 DIV: 9.9928																		
	PF Fixed period 3 year Option / Retail Growth Option						GR: 11.3162 DIV: 10.0922																		
	Regular Dividend Option / Retail Daily Dividend Option																		10.4376						
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option																		12.4003						
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV													10.5808					N.A.						
	Retail Monthly Dividend Option / Dividend Repurchase NAV																								
4.2	NAV at the end of the period (Per Unit)	14.30		13.68							18.0139														
	Dividend Option / Institutional Daily Dividend Option		21.85		21.11	12.10	10.1057	10.3463		17.1151		10.0477	10.1090	10.0325	10.5958	9.9858	20.8386	10.1542		12.71	13.26	9.84		8.44	11.1284
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option		26.53		37.09	22.39	18.5386	16.7498	17.6151	33.5800		13.5821	10.4492	13.5385	10.8920	10.5721	20.7135	12.7150	N.A.	16.57	16.53	12.95	10.9521	9.68	11.7519
	Bonus Option / Institutional Fortnightly Dividend option													10.1470											
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option								10.4160					10.6002				10.2224					9.6682		
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option								10.0182														9.6127		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option						GR: 11.8673 DIV: 10.1651		10.6554					13.3841									10.1684		
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option						GR: 11.7259 DIV: 10.1040							10.0325											
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option						GR: 11.6287 DIV: 10.1405																		
	PF Fixed period 3 year Option / Retail Growth Option						GR: 11.4776 DIV: 10.0627																		
	Regular Dividend Option / Retail Daily Dividend Option																		10.4752						
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option													10.6006					12.6232						
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV																		N.A.						
	Retail Monthly Dividend Option / Dividend Repurchase NAV																								
4.3	Dividend paid per unit during the half-year *****	NIL		NIL																					
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****		NIL		IV:4.00 OT:4.00	NIL	IV : 0.1500 OT : 0.1408	IV : 0.2160 OT : 0.2011		NIL	NIL	IV: 0.1726 OT: 0.1606	NIL	IV : 0. 32684 OT : 0. 32684	NIL	NIL	NIL	IV : 0.2192 OT : 0.2039		NIL	IV :2.00 OT: 2.00	NIL		NIL	NIL
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****													IV : 0. 09980 OT : 0.32310									NIL		
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option*****								IV:0.1860 OT:0.1730					IV : 0.14260 OT : 0.31360				IV : 0.2358 OT : 0.2200					IV : 0.1071 OT : 0.0996		
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option / Retail Daily Dividend Option*****						IV : 0.1500 OT : 0.1408		IV:0.1938 OT:0.1804														IV:0.0650 OT:0.0605		
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****						IV : N.A. OT : 0.0704							IV : 0.32766 OT : 0.32766											
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option *****						NIL							N.A.											
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****						IV : N.A. OT : 0.1408							IV : 0.01370 OT : 0.27420											
	Regular Dividend Option / Retail Fortnightly Dividend Option *****																		IV : 0.1300 OT : 0.1210						
	Institutional Dividend Option / Retail Monthly Dividend Option *****																		N.A.						
	Income																								
5.1	Dividend	0.46	0.38	0.10	22.99	1.16	-	-	0.11	0.14	0.02	0.01	-	-	-	-	0.10	-	-	3.79	6.52	5.80	0.02	9.31	2.52
5.2	Interest	0.11	0.13	0.02	9.28	0.44	5.53	4.10	2.25	0.05	0.69	0.15	0.05	148.61	0.01	0.07	0.08	0.68	0.26	1.32	2.68	1.82	0.42	3.30	8.12
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfer / sale)	(0.32)	(1.58)	0.55	88.53	7.41	(2.37)	(0.75)	(0.30)	(1.09)	(0.11)	0.06	-	1.55	-	(0.06)	0.53	(0.03)	(0.11)	2.32	24.83	(2.10)	(0.32)	(0.77)	35.19
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	1.14	1.08	0.24	1.78	2.86	0.00	0.00	(0.37)	-	-	(0.08)	(0.02)	3.40	-	(0.01)	-	0.00	(0.00)	0.00	0.00	(0.70)	0.00	0.75	(0.67)
5.5	Other Income (indicating nature)****	-	-	-	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	0.05	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	1.39	0.01	0.92	122.58	11.87	3.16	3.35	1.69	(0.90)	0.60	0.14	0.03	153.56	0.01	0.00	0.71	0.65	0.14	7.48	34.03	4.82	0.12	12.59	45.16
	Expenses																								
6.1	Management Fees	0.38	0.23	0.05	10.41	1.03	0.53	0.18	0.22	0.05	0.05	0.02	0.01	0.65	0.00	0.00	0.07	0.02	0.01	1.81	2.91	3.50	0.03	5.17	0.76
6.2	Trustee Fees	0.00	0.00	0.00	0.11	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.16	0.00	0.00	0.00	0.00	0.00	0.02	0.03	0.03	0.00	0.05	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2)	0.76	0.46	0.09	21.27	2.18	1.12	0.49	0.53	0.14	0.14	0.03	0.01	5.19	0.00	0.01	0.13	0.06	0.03	3.93	6.30	7.41	0.08	10.40	3.15
6.4	Percentage of Management Fees to Daily / Weekly average net assets.++	1.25	1.25	1.25	0.92	1.25	0.65	0.30	0.65	0.50	0.50	0.70	0.70	0.04	0.35	0.50	1.24	0.20	0.31	1.25	1.25	1.25	0.50	1.25	0.31
6.5	Total Recurring expenses as a percentage of daily / weekly average net assets.++	2.50	2.50	2.50	2.50	2.50	1.38	0.83	1.55	1.50	1.35	1.30	1.30	0.31	1.39	1.12	2.49	0.60	1.00	2.50	2.50	2.50	1.25	2.50	1.24
7.1	Returns during the half year [(+) (-)] (Absolute Returns) ¥¥																								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	-21.82	growth -7.08 dividend -7.06	-7.57	growth -18.75 dividend -18.75	-31.92	1.8023	2.8561	-1.6147	-19.23	-0.9158	-1.6531	-1.6083	4.2690	0.9004	(3.1912)	-18.14	2.6736	1.7975	-31.98	-19.95	-21.94	-4.4811	-21.49	3.06
	PF Regular Option / Super Institutional Growth Option						1.8311																		
	PF Fixed period 1 year Option						1.5731																		
	PF Fixed period 2 year Option / Regular Growth Option						1.5031																		
	PF Fixed period 3 year Option / Retail Growth Option						1.4263																		
7.2	Compounded Annulised yield in case of schemes in existence for more than 1 Year																								
	(i) Last 1 year																								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	8.5178	-37.00	-9.94	growth -24.87 dividend -24.87	-40.75	3.9117	6.4347	-0.2017	-25.8	0.4119	-0.5375	-1.2466	8.5346	1.4571	(2.1929)	-23.76	6.0223	5.4428	-42.26	-24.49	-31.99	-3.1263	-30.31	7.74
	PF Regular Option / Super Institutional Growth Option						3.9782																		
	PF Fixed period 1 year Option						3.4626																		
	PF Fixed period 2 year Option / Regular Growth Option						3.3010																		
	PF Fixed period 3 year Option / Retail Growth Option						3.1432																		
	(ii) Last 3 years																								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	7.3320	3.75	2.56	growth 17.18 dividend 17.20	-0.34	4.8532	6.3745	5.1190	12.04	6.2920	5.3909	0.1227	7.3267	1.5012	0.5722	8.52	6.1641	5.9906	6.15	16.13	N.A.	N.A.	N.A.	N.A.
	PF Regular Option / Super Institutional Growth Option						4.9893																		
	PF Fixed period 1 year Option						4.7763																		
	PF Fixed period 2 year Option / Regular Growth Option						4.3144																		
	PF Fixed period 3 year Option / Retail Growth Option						4.1595																		
	(iii) Last 5 years																								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	6.2513	21.00	18.63	growth N.A. dividend 42.31	N.A.	3.2232	4.9962	6.5640	20.68	8.0654	N.A.	N.A.	N.A.	N.A	N.A.	N.A	N.A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	PF Regular Option / Super Institutional Growth Option						-																		
	PF Fixed period 1 year Option						-																		
	PF Fixed period 2 year Option / Regular Growth Option						-																		
	PF Fixed period 3 year Option / Retail Growth Option						-																		
	(v) Since launch of the scheme																								
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	7.0068	6.97	8.42	growth 26.88 dividend 26.64	22.49	8.2826	6.8488	7.8277	19.96	9.2035	6.4179	0.8610	6.4312	1.8064	1.4203	16.98	5.8656	5.6875	15.7	17.58	9.11	3.2593	-1.23	8.89
	PF Regular Option / Super Institutional Growth Option						3.75																		
	PF Fixed period 1 year Option						3.49																		
	PF Fixed period 2 year Option / Regular Growth Option						3.32																		
	PF Fixed period 3 year Option / Retail Growth Option						3.04																		
(vi)	Date of Launch	04.06.1999	04.06.1999 @@@	04.06.1999	04.06.1999 #	23.08.2004	$$$$	11.12.2000	22.02.2001	Gr: 18.12.2001 Div: 12.03.2004	28.12.2001	01.10.2003	01.10.2003	17.11.2003 ####!!!!!	15.12.2003	15.12.2003	15.12.2003	05.07.2004 ##	05.07.2004	21.02.2005	30.06.2005	22.08.2005	09.11.2005	23.12.2005	15.09.2006
7.3	Benchmark Index	BSE - IT	BSE - HC	BSE-FMCG	BSE 100	BSE 500	I-SEC-LI-BEX	I-SEC-SI-BEX	CRISIL MIP BLENDED INDEX	S&P CNX NIFTY	CRISIL MIP BLENDED INDEX	CRISIL MIP BLENDED INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL BALANCED FUND INDEX / CRISIL COMPOSITE BOND INDEX / BSE 100	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CNX MIDCAP	BSE 200	BSE 100	CRISIL MIP BLENDED INDEX	BSE 100	CRISIL LIQUID FUND INDEX
	Benchmark Index Returns																								
	(i) Returns during the half year	-12.76	growth -4.57 dividend -4.57	-5.65	growth -18.72 dividend -18.72	-20.46	-2.0813	3.3953	-3

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2008

SR. NO.	PARTICULARS		SOIF	SDFS 18 MONTHS-1 {I/}	SDFS 15 MONTHS-2 {I/}	SDFS 15 MONTHS-3 {I/}	SDFS 13 MONTHS-3 {I/}	SDFS 13 MONTHS-4 {I/}	SDFS 24 MONTHS-1 ^^	SIFSI	SSHF LPF	SSHF STF	SDFS 13 MONTHS-5 {I/}	SCPOF-I ^^	SDFS 18 MONTHS-2 ^^	STAF-I {=}	SDFS 13 MONTHS-6 ^^	SDFS 90 DAYS-20 {I/}	SDFS 90 DAYS-21 {I/}
1.1	Unit Capital at the beginning of the half-year period	Rs. in Cr.	1425.67	6.06	77.22	88.79	201.84	280.27	32.31	2265.08	1884.52	2.67	40.75	198.24	26.80	619.06	40.14	1273.77	518.40
1.2	Unit Capital at the end of the period	Rs. in Cr.	1368.47	6.06	67.17	78.72	201.72	229.80	31.50	2218.87	2,737.28	0.58	40.75	198.24	22.28	619.63	39.70	1275.05	520.62
2	Reserves & Surplus	Rs. in Cr.	(299.97)	0.73	7.53	9.45	23.83	26.89	3.62	(439.01)	50.28	0.03	3.40	(12.60)	1.02	(95.13)	2.69	3.62	2.00
3.1	Total Net Assets at the beginning of the half-year period	Rs. in Cr.	1412.03	6.69	85.34	98.29	225.11	309.55	34.96	2430.14	1915.65	2.72	42.61	191.95	27.61	621.37	41.05	1285.18	522.04
3.2	Total Net Assets at the end of the period	Rs. in Cr.	1068.49	6.79	74.70	88.17	225.55	256.69	35.12	1779.86	2,787.56	0.61	44.15	185.64	23.30	524.50	42.40	1278.67	522.62
4.1	NAV at the beginning of the half-year period (Per Unit)	Rs.												9.6827					
	Dividend Option / Institutional Daily Dividend Option	Rs.	9.90	10.3141	10.3449	10.2966	10.3982	10.3512	10.3334	10.73	10.0050					N.A.		10.0896	10.0702
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	9.90	11.1157	11.0758	11.1011	11.1693	11.0571	10.8527	10.73	10.5466	N.A.	10.5265		10.3045	N.A.	10.2268	10.0896	10.0702
	Bonus Option / Institutional Fortnightly Dividend option	Rs.									N.A.	N.A.							
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.									10.0437	N.A.							
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.											10.0806		10.1067		10.2239		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.									10.0730	10.1382							
	PF Fixed period 3 year Option / Retail Growth Option	Rs.									10.5055	10.4876	10.5195		10.3005		10.2234		
	Regular Dividend Option / Retail Daily Dividend Option	Rs.									10.0048								
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.									10.0383	10.0396							
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.	9.58							10.31	N.A.	N.A.	10.0866		10.1106		10.2261		
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.	9.58							10.31	10.0665	10.1388							
4.2	NAV at the end of the period (Per Unit)	Rs.												9.3641					
	Dividend Option / Institutional Daily Dividend Option	Rs.	7.81	10.0000	10.0000	10.0000	10.0000	10.0000	10.2600	8.02	10.0078					8.46		10.0000	10.0000
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	7.81	11.3361	11.1660	11.2549	11.2072	11.1958	11.2122	8.02	11.0100	N.A.	10.9875		10.4616	8.46	10.6894	10.2498	10.2525
	Bonus Option / Institutional Fortnightly Dividend option	Rs.									N.A.	N.A.							
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.									10.0639	N.A.							
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.											10.0000		10.2562		10.2863		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.									10.2659	10.3916							
	PF Fixed period 3 year Option / Retail Growth Option	Rs.									10.9446	10.8436	10.9735		10.4522		10.6798		
	Regular Dividend Option / Retail Daily Dividend Option	Rs.									10.0075								
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.									10.0576	10.0646							
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.	7.60							7.70	10.0695	10.0728	10.0000		10.2635		10.2941		
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.	7.60							7.70	10.1983	10.1807							
4.3	Dividend paid per unit during the half-year *****	Rs.												NIL					
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****	Rs.	NIL	IV:0.4542 OT:0.4227	IV:0.37585 OT:0.34981	IV:0.38417 OT:0.35755	IV : 0.32856 OT : 0.30580	IV : 0.42156 OT : 0.39234	IV : 0.3610 OT : N.A.	NIL	IV: 0.37925 OT: 0.35306		IV:0.29811 OT:0.29811		NIL	NIL	IV: 0.3402 OT: N.A.	IV : 0.18971 OT : 0.17657	IV :0.19875 OT : 0.18499
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****	Rs.									N.A.	N.A.							
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option*****	Rs.									IV: 0.3612 OT: 0.3363	N.A.							
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option / Retail Daily Dividend Option*****	Rs.									IV: 0.35994 OT: 0.33502								
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option *****	Rs.									IV: 0.2535 OT : 0.2360	IV: 0.0955 OT: N.A.							
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****	Rs.									IV : 0.3432 OT 0.3194	IV: 0.2710 OT: N.A.							
	Regular Dividend Option / Retail Fortnightly Dividend Option *****	Rs.									IV : 0.1663 OT : N.A.	NIL							
	Institutional Dividend Option / Retail Monthly Dividend Option *****	Rs.									IV: 0.2759 OT 0.2568	IV : 0.2878 OT : 0.2146	IV:0.30921 OT:0.28779		NIL		IV: 0.3402 OT: N.A.		
	Income																		
5.1	Dividend	Rs. in Cr.	11.83	-	-	-	-	-	-	14.95	-	-	-	0.19	-	5.20	-	-	-
5.2	Interest	Rs. in Cr.	2.14	0.13	0.46	1.05	0.49	1.97	1.68	4.37	212.64	0.09	1.86	6.54	1.10	3.84	1.91	17.96	9.52
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfer / sale)	Rs. in Cr.	(3.75)	0.00	0.00	0.00	-	(0.00)	0.05	20.88	(0.96)	(0.01)	(0.01)	(3.52)	(0.36)	(1.36)	0.02	(0.01)	-
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	Rs. in Cr.	(1.71)	0.12	0.66	0.92	(0.01)	1.73	0.03	(4.55)	6.15	0.00	0.06	(0.76)	(0.23)	0.01	(0.10)	5.04	0.71
5.5	Other Income (indicating nature)***	Rs. in Cr.	-	-	-	0.09	-	0.55	0.01	-	0.06	-	0.01	-	-	-	0.01	0.02	0.00
5.6	Total Income (5.1 to 5.5)	Rs. in Cr.	8.51	0.25	1.12	2.06	0.48	4.25	1.77	35.64	217.89	0.08	1.92	2.45	0.51	7.69	1.84	23.01	10.23
	Expenses																		
6.1	Management Fees	Rs. in Cr.	6.26	0.00	0.00	0.08	0.01	0.19	0.07	10.30	3.55	0.00	0.02	0.88	0.02	2.73	0.02	0.93	0.33
6.2	Trustee Fees	Rs. in Cr.	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.23	0.00	0.00	0.01	0.00	0.03	0.00	0.02	0.01
6.3	Total Recurring Expenses (including 6.1 and 6.2)	Rs. in Cr.	12.49	0.01	0.02	0.11	0.03	0.30	0.10	21.62	7.46	0.02	0.05	1.77	0.03	5.88	0.05	1.29	0.53
6.4	Percentage of Management Fees to Daily / Weekly average net assets.++	%	1.00	0.10	0.07	0.89	0.10	1.00	0.40	0.98	0.15	0.50	0.13	1.00	0.14	1.25	0.13	0.52	0.40
6.5	Total Recurring expenses as a percentage of daily / weekly average net assets.++	%	2.03	0.43	0.18	0.90	0.38	1.42	0.60	2.50	0.32	1.58	0.26	2.01	0.27	2.50	0.23	0.65	0.58
7.1	Returns during the half year [(+) (-)] (Absolute Returns) ¥¥	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	-21.11	NA	NA	NA	NA	NA	2.7436	-25.26	4.3938	NA	NA	-2.4908	1.1594	NA	4.2035	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
7.2	Compounded Annulised yield in case of schemes in existence for more than 1 Year																		
	(i) Last 1 year	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	-32.15	NA	NA	NA	NA	NA	7.3823	-31.92	8.724	NA	NA	NA	NA	NA	NA	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(ii) Last 3 years	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(iii) Last 5 years	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(v) Since launch of the scheme	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	-13.50	8.7282	9.2505	9.9021	11.1061	10.9724	8.6392	-16.32	8.4692	3.3354	9.0441	-6.3590	4.6160	-15.40	6.8940	2.4980	2.5250
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(vi) Date of Launch		24.11.2006	18.12.2006	15.01.2007	09.02.2007	02.03.2007	23.03.2007	27.04.2007	11.05.2007	19.07.2007	19.07.2007	16.08.2007	15.10.2007	18.10.2007	03.12.2007	07.12.2007	26.02.2008	29.02.2008
7.3	Benchmark Index		BSE 200	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	BSE 100	CRISIL LIQUID FUND INDEX	CRISIL SHORT TERM BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL MIP BLENDED INDEX	CRISIL COMPOSITE BOND INDEX	BSE 100	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX
	Benchmark Index Returns	%																	
	(i) Returns during the half year	%	-19.49	N.A.	N.A.	0.0349	N.A.	0.0349	0.0349	-18.72	4.0044	2.7312	N.A.	-3.0562	0.0349	NA	0.0349	4.0044	4.0044
	(ii) Last 1 year	%	-26.58	N.A.	N.A.	3.6894	N.A.	3.6894	3.6894	-25.38	7.4783	6.4049	N.A.	0.2045	3.6894	NA	3.6894	7.4783	7.4783
	(iii) Last 3 years	%	NA	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	NA	6.7999	6.0819	N.A.	6.2164	4.1543	NA	4.1543	6.7999	6.7999
	(iv) Last 5 years	%	NA	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	NA	5.7784	5.2107	N.A.	6.6592	3.4575	NA	3.4575	5.7784	5.7784
	(v) Since launch of the Scheme	%	-5.15	N.A.	N.A.	N.A.	N.A.	N.A.	5.4400	-11.14	7.2500	N.A.	N.A.	-4.4500	2.4600	-13.88	1.5000	N.A.	N.A.
8	Provision for Doubtful Income / Debts	Rs. in Cr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate / group companies (if applicable)	Rs. in Cr.	0.32	-	0.00	0.00	0.00	0.00	-	0.43	9.21	0.00	0.00	0.04	0.00	0.49	0.00	0.00	0.00
10	Investments made in associate / group companies (if applicable) +++	Rs. in Cr.	74.99	-	-	-	-	-	0.00	54.91	-	-	-	-	-	10.25	-	-	-

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2008

SR. NO.	PARTICULARS		SDFS 13 MONTHS-7 ^^	SDFS 30 DAYS-1 {//}	SDFS 90 DAYS-22 {=}{//}	SDFS 30 DAYS-2 {=}{//}	SDFS 18 MONTHS-3 ^^{=}	SDFS 90 DAYS-23 {=}{//}	SDFS 90 DAYS-24 {=}{//}	SDFS 180 DAYS-8 ^^{=}	SDFS 90 DAYS-25 {=}{//}	SDFS 30 DAYS-3 {=}{//}	SDFS 90 DAYS-26 ^^{=}	SDFS 90 DAYS-27 ^^{=}	SDFS 13 MONTHS-8 ^^{=}	SDFS 90 DAYS-28 ^^{=}	SDFS 370 DAYS-1 ^^{=}	SDFS 90 DAYS-29 ^^{=}	SDFS 370 DAYS-2 ^^{=}
1.1	Unit Capital at the beginning of the half-year period	Rs. in Cr.	526.13	486.33	45.58	573.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period	Rs. in Cr.	514.64	481.75	45.59	472.00	80.00	332.14	714.01	1,835.33	930.67	1,630.52	850.92	1,116.45	449.29	798.19	432.06	783.64	449.19
2	Reserves & Surplus	Rs. in Cr.	22.85	1.06	0.31	1.77	0.86	1.87	2.48	52.61	0.33	3.34	13.82	16.34	3.96	6.96	2.65	5.20	0.56
3.1	Total Net Assets at the beginning of the half-year period	Rs. in Cr.	527.28	488.23	45.62	574.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period	Rs. in Cr.	537.49	482.81	45.90	473.77	80.86	334.01	716.48	1,887.94	931.00	1,633.86	864.74	1,132.79	453.25	805.15	434.71	788.84	449.75
4.1	NAV at the beginning of the half-year period (Per Unit)	Rs.																	
	Dividend Option / Institutional Daily Dividend Option	Rs.		10.0391	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.		N.A.	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	10.0219	10.0391	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Bonus Option / Institutional Fortnightly Dividend option	Rs.																	
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.																	
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.	10.0215				N.A.								N.A.		N.A.		N.A.
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.																	
	PF Fixed period 3 year Option / Retail Growth Option	Rs.	10.0219				N.A.								N.A.		N.A.		N.A.
	Regular Dividend Option / Retail Daily Dividend Option	Rs.																	
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.																	
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.	10.0217												N.A.		N.A.		N.A.
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.																	
4.2	NAV at the end of the period (Per Unit)	Rs.																	
	Dividend Option / Institutional Daily Dividend Option	Rs.		10.0000	10.0000	10.0000	10.1074	10.0000	10.0000	10.2866	10.0000	10.0000	10.1624	10.1463		10.0873		10.0663	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	10.4465	10.1014	10.2594	10.1038	10.1075	10.2220	10.2194	10.2866	10.2198	10.0913	10.1624	10.1463	10.0892	10.0873	10.0613	10.0668	10.0125
	Bonus Option / Institutional Fortnightly Dividend option	Rs.																	
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.																	
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.	10.1711				10.1072								10.0834		10.0610		10.0124
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.																	
	PF Fixed period 3 year Option / Retail Growth Option	Rs.	10.4468				10.1073								10.0831		10.0613		10.0124
	Regular Dividend Option / Retail Daily Dividend Option	Rs.																	
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.																	
	Institutional Dividend Option / Retail Fortnightly Dividend Option / Growth Repurchase NAV	Rs.	10.1760												10.0894		10.0615		10.0125
	Retail Monthly Dividend Option / Dividend Repurchase NAV	Rs.																	
4.3	Dividend paid per unit during the half-year *****	Rs.																	
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option *****	Rs.	IV:0.2360 OT:0.2197	IV: 0.06713 OT: 0.06248	IV : 0.22748 OT : 0.21172	IV : 0.09074 OT : 0.08446	NIL	IV : 0.1944 OT : 0.18095	IV : 0.19116 OT : 0.17792	NIL	IV : 0.19245 OT : 0.17911	IV: 0.08004 OT: 0.07449	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Institutional Fortnightly Dividend Option / Annual Dividend Option *****	Rs.																	
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option*****	Rs.																	
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option / Retail Daily Dividend Option*****	Rs.																	
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option *****	Rs.																	
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option / Super Institutional Fortnightly Dividend Option *****	Rs.																	
	PF Fixed period 3 year Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option *****	Rs.																	
	Regular Dividend Option / Retail Fortnightly Dividend Option *****	Rs.																	
	Institutional Dividend Option / Retail Monthly Dividend Option *****	Rs.	IV:0.2360 OT:0.2197				NIL								NIL		NIL		NIL
	Income																		
5.1	Dividend	Rs. in Cr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	Rs. in Cr.	21.24	2.26	1.07	2.72	2.57	7.83	16.59	53.49	21.14	14.73	14.12	15.86	4.21	6.71	2.75	5.26	0.57
5.3	Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfer / sale)	Rs. in Cr.	0.11	-	(0.00)	0.12	0.00	(0.00)	(0.00)	0.06	-	-	-	(0.00)	(0.08)	0.00	-	-	-
5.4	Profit / (Loss) on inter-scheme transfer / sale of investments	Rs. in Cr.	(0.41)	0.22	0.12	1.81	-	(0.23)	(0.26)	(0.73)	0.14	0.66	(0.00)	(0.00)	(0.00)	0.00	0.00	0.00	(0.00)
5.5	Other Income (indicating nature)***	Rs. in Cr.	0.24	0.00	-	0.25	0.00	0.21	0.10	-	0.01	0.01	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	Rs. in Cr.	21.18	2.48	1.19	4.90	2.57	7.81	16.43	52.82	21.29	15.40	14.12	15.86	4.13	6.71	2.75	5.26	0.57
	Expenses																		
6.1	Management Fees	Rs. in Cr.	0.36	-	0.01	-	0.04	0.15	0.43	0.52	0.37	0.25	0.08	0.09	0.06	0.03	0.03	0.02	0.00
6.2	Trustee Fees	Rs. in Cr.	0.03	0.00	0.00	0.00	0.00	0.01	0.02	0.06	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2)	Rs. in Cr.	0.64	0.03	0.05	0.05	0.08	0.28	0.70	1.44	0.71	0.48	0.29	0.30	0.18	0.11	0.10	0.06	0.01
6.4	Percentage of Management Fees to Daily / Weekly average net assets.++	%	0.14	-	0.12	-	0.12	0.19	0.27	0.09	0.17	0.21	0.07	0.07	0.17	0.07	0.17	0.06	0.19
6.5	Total Recurring expenses as a percentage of daily / weekly average net assets.++	%	0.25	0.14	0.46	0.15	0.25	0.36	0.42	0.25	0.33	0.39	0.25	0.23	0.50	0.23	0.55	0.20	0.57
7.1	Returns during the half year [(+) (-)] (Absolute Returns) ¥¥	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	3.6894	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
7.2	Compounded Annulised yield in case of schemes in existence for more than 1 Year																		
	(i) Last 1 year	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(ii) Last 3 years	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(iii) Last 5 years	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(v) Since launch of the scheme	%																	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	%	4.4650	1.0140	2.5940	1.0380	1.0750	2.2200	2.1940	3.2470	2.1980	0.9130	1.6240	1.4630	0.8920	0.8730	0.6130	0.6680	0.1250
	PF Regular Option / Super Institutional Growth Option	%																	
	PF Fixed period 1 year Option	%																	
	PF Fixed period 2 year Option / Regular Growth Option	%																	
	PF Fixed period 3 year Option / Retail Growth Option	%																	
	(vi) Date of Launch		07.03.2008	11.03.2008	24.03.2008	26.03.2008	28.04.2008	28.04.2008	23.05.2008	28.05.2008	02.06.2008	30.06.2008	25.07.2008	01.08.2008	11.08.2008	21.08.2008	27.08.2008	29.08.2008	10.09.2008
7.3	Benchmark Index		CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX
	Benchmark Index Returns	%																	
	(i) Returns during the half year	%	0.0349	4.0044	4.0044	4.0044	0.0349	4.0044	4.0044	4.0044	4.0044	4.0044	4.0044	4.0044	0.0349	4.0044	0.0349	4.0044	0.0349
	(ii) Last 1 year	%	3.6894	7.4783	7.4783	7.4783	3.6894	7.4783	7.4783	7.4783	7.4783	7.4783	7.4783	7.4783	3.6894	7.4783	3.6894	7.4783	3.6894
	(iii) Last 3 years	%	4.1543	6.7999	6.7999	6.7999	4.1543	6.7999	6.7999	6.7999	6.7999	6.7999	6.7999	6.7999	4.1543	6.7999	4.1543	6.7999	4.1543
	(iv) Last 5 years	%	3.4575	5.7784	5.7784	5.7784	3.4575	5.7784	5.7784	5.7784	5.7784	5.7784	5.7784	5.7784	3.4575	5.7784	3.4575	5.7784	3.4575
	(v) Since launch of the Scheme	%	-0.1100	N.A.	N.A.	N.A.	-0.6300	N.A.	N.A.	2.3600	1.7000	N.A.	1.3500	1.1700	0.6300	0.4900	0.1500	0.3100	N.A.
8	Provision for Doubtful Income / Debts	Rs. in Cr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate / group companies (if applicable)	Rs. in Cr.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	-	-	-	-	-	-
10	Investments made in associate / group companies (if applicable) +++	Rs. in Cr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00	-

Trustee Company:
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CONTINUATION OF UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2008 : (1) Regarding figures given as Rs. in crores, numbers appearing as zero are values less than Rs. 1 lakh. (2) ***** Figures shown against 'IV' indicates dividend declared for Individual and HUF investors. Figures shown against 'OT' indicates dividend declared for investors other than Individual and HUF investors. (3) *** Other income are miscellaneous in nature. (4) ++ In schemes where under point number 6.4 the rate of Management Fee is 1.25% and Point number 6.5 the rate, of total recurring expenses is 2.50% it has been reduced as per SEBI regulation slabs if assets were above specified limits. (5) +++ Point number 10 investments made in associates/group companies also include term & fixed deposits. (6) @@ In Magnum Gilt Long Term , Gr indicates option under growth plan & Div indicates option under dividend plan. (7) ¥¥¥ " Standard & Poor's ®" and " S&P® " are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Indian Index Services & Products Limited (IISL), which has sublicensed such marks to SBI Funds Management Private Limited. The S&P CNX Nifty is not compiled, calculated or distributed by Standard & Poor's and Standard & Poor's and IISL make no representation regarding the advisability of investing in products that utilise any such Index as a component. (8) ^^ These are live close ended schemes (with weekly NAV). Half Yearly results are as on 24th September, 2008. (9) Half yearly results for the schemes which are redeemed during the half year period are as on redemption date. (10) Half yearly results for live non liquid schemes except the schemes covered under point no.8 and 9 are as on 30th September, 2008. (11) # Growth option was launched on 06.05.2005. (12) ## Launch date for weekly dividend option was 25.11.2004. (13) #### Growth option in the scheme was launched on 25.05.2005. (14) ### Growth option in the scheme was launched on 27.06.2005. (15) $$ Growth option in the scheme was launched on 19.01.2005. (16) $$$ Bonus option in the scheme was launched on 20.01.2003. (17) $$$$ Regular Dividend & Growth Option launched on 11.12.2000, PF Regular Option launched on 27.11.2003, PF Fixed Period 1 year Option launched on 27.11.2003 ,PF Fixed Period 2 years Option launched on 27.11.2003, PF Fixed Period 3 year Option launched on 27.11.2003. Portfolios of Gilt Long Term Growth Plan & Gilt Long Term, Dividend plan consolidated as of record date 29.07.2005. (18) @@@ Growth option was launched on 31.12.2004. (19) ** The Magnum Midcap Fund which is benchmarked to CNX MIDCAP INDEX is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such Index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including profit/loss) resulted to such party due to purchase or sale or otherwise of such Product Benchmarked to such Index. (20) !! SPLF (SBI Premier Liquid Fund), this Scheme was previously known as Magnum Institutional Income Fund-Savings, The new name is w.e.f. 24/03/2007. (21) {=} First NAV dates were: STAF-I: 02.04.2008, SDFS-90 DAYS-22: 02.04.2008, SDFS-30 DAYS-2: 02.04.2008, SDFS-18 MONTHS-3: 07.05.2008, SDFS-90 DAYS-23: 07.05.2008, SDFS-90 DAYS-24: 04.06.2008, SDFS-180 DAYS-8: 04.06.2008, SDFS-90 DAYS-25: 11.06.2008, SDFS-30 DAYS-3: 09.07.2008, SDFS-90 DAYS-26: 06.08.2008, SDFS-90 DAYS-27: 13.08.2008, SDFS-13 MONTHS-8: 27.08.2008, SDFS-90 DAYS-28: 03.09.2008, SDFS-370 DAYS-1: 10.09.2008, SDFS-90 DAYS-29: 10.09.2008, SDFS-370 DAYS-2: 24.09.2008. (22) {//} Redemption dates were: SDFS-13 MONTHS-3: 11.04.2008, SDFS-30 DAYS-1: 15.04.2008, SDFS-15 MONTHS-2: 22.04.2008, SDFS-30 DAYS-2: 25.04.2008, SDFS-13 MONTHS-4: 28.04.2008, SDFS-15 MONTHS-3: 20.05.2008, SDFS-90 DAYS-20: 26.05.2008, SDFS-90 DAYS-21: 02.06.2008, SDFS-90 DAYS-22: 23.06.2008, SDFS-18 MONTHS-1: 27.06.2008, SDFS-90 DAYS-23: 28.07.2008, SDFS-30 DAYS-3: 04.08.2008, SDFS-90 DAYS-24: 25.08.2008, SDFS-90 DAYS-25: 01.09.2008, SDFS-13 MONTHS-5: 23.09.2008. (23) #! Growth option was launched on 27.11.2006. (24) ##!! Growth option was introduced on 07.05.2007. (25) ####!!!! SPLF (SBI Premier Liquid Fund), the Super Institutional plans were launched on 24.03.2007. (26) #####!!!!! Daily dividend option launched on 14.03.2007.

Returns : Returns are computed only in respect of Growth Options. The Returns do not take into account the entry or exit load. Hence, the actual returns would be lower than those shown above. As prescribed by SEBI, the "since launch" returns are calculated on Rs.10/- invested at inception as per the procedure prescribed in the Standard Offer Document. The Returns are adjusted for the Dividends declared under the Scheme prior to its spliting in to the Dividend and Growth Option, wherever applicable. The returns are excluding dividend distribution tax and based on payout to investors. Dividend and Growth returns are mentioned for schemes where growth option was introduced later. (¥¥) Considering movement of NAV during the half-year and after adjustment of Dividend, Bonus etc.

DISCLOSURES UNDER SEBI (MUTUAL FUNDS) REGULATIONS 1996

1 Changes in accounting policies : NIL

2 Regulation 25(8) : Details of transactions with Associates

(I)

NAME OF ASSOCIATE	NATURE OF PAYMENT	AMOUNT (Rs. in Crores)
State Bank of India	Incentive on sale of units, Bank Charges & Interest on Borrowings	13.48
State Bank of Indore	Commission on sale of units & Interest on Borrowings	3.22
State Bank of Hyderabad	Commission on sale of units, Bank Charges & Interest on Borrowings	2.88
State Bank of Travancore	Commission on sale of units & Bank Charges	0.85
SBICAP Securities Ltd.	Commission on sale of units & Brokerage on securities	0.80
State Bank of Patiala	Commission on sale of units & Bank Charges	0.52
State Bank of Bikaner & Jaipur	Commission on sale of units & Bank Charges	0.35
State Bank of Mysore	Commission on sale of units & Bank Charges	0.30
State Bank of Saurashtra	Commission on sale of units & Bank Charges	0.24
SG Asia Securities (India) Pvt Ltd.	Brokerage on securities	0.10
SBI Commercial & International Bank Ltd.	Commission on sale of units	0.03
Malwa Gramin Bank	Commission on sale of units	0.01
SBI DFHI Ltd.	Commission on sale of units	0.01
A P Grameena Vikas Bank	Commission on sale of units	0.00

(II) Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies : NIL

(III) Devolvements : No underwriting devolvements.

(IV) Subscriptions by schemes in issues lead managed by associate companies : NIL

(V) Subscriptions made to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager : NIL

3 Regulation 25(11)

Details of investments made in companies which have invested more than 5% of the NAV of any scheme of SBI Mutual Fund during the half year ended September 30, 2008

		INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY		
COMPANY NAME	SCHEME INVESTED BY COMPANY	NAME OF SCHEME	AGGREGATE FOR THE PERIOD UNDER REGULATION 25(11) AT COST (Rs. in Crores)	OUTSTANDING AS AT SEPTEMBER 30, 2008 AT MARKET/ FAIR VALUE (Rs. in Crores)
BANK OF INDIA	MICF LFP SPLF	MMULTI	3.64	5.74
BHARAT FORGE LTD.	SDFS-13M- 5	MGLF-94	-	12.65
		MMPS-93	-	5.50
		MSFU-CONTRA	-	5.13
		SAOF	0.80	0.66
CORPORATION BANK	SPLF	MGILT-LTP	49.33	-
		MICF	85.25	1.47
		MICF LFP	5.93	-
		MIF 98	6.94	-
		SAOF	43.56	-
		SCPOF-I	4.95	-
		SDFS-90D-27	8.83	8.83
		SDFS-90D-29	48.72	38.49
		SPLF	49.18	-
		SSHF-LPF	71.48	-
DR. REDDY'S LABORATORIES LTD.	SDFS-30D-2	MINDEX	0.03	-
		MSFU-PHARMA	3.50	2.80
		MTGS-93	8.30	15.98
		SBLUE CHIP	2.97	18.10
		SCPOF-I	7.28	5.53
		SOIF	-	18.54
DSP MERILL LYNCH CAPITAL LTD.	MICF	MCBP	2.96	1.96
		MCOMMA	48.22	-
		MICF	9.97	9.97
		MICF LFP	8.74	1.97
		MIF-FRP-LTP	0.49	0.49
		MIF-FRP-STP	1.94	-
		MIF 98	0.98	-
		MMIP	5.98	-
		MMIP-FL	0.98	0.98
		MMPS-93	22.43	-
		MTGS-93	129.03	-
		SCPOF-I	3.43	2.45
		SDFS-13 M- 7	6.98	-
		SDFS-18M-3	2.99	-
		SDFS-370D-1	54.56	-
		SDFS-90D-20	51.52	-
		SDFS-180D-8	6.98	-
		SPLF	366.81	75.68
		SSHF-LPF	213.64	52.83
EXIM BANK OF INDIA	SPLF	SCPOF-I	-	18.83
GMR INFRASTRUCTURE LTD.	SDFS-180D-8	MMULTI	-	9.64
		MSFU-EBF	6.90	6.90
		MTGS-93	11.52	24.57
		SAOF	1.68	-
		SBLUE CHIP	9.85	4.83
HCL TECHNOLOGIES LTD.	MICF	MINDEX	0.06	0.08
		MMPS-93	7.11	13.52
		MSFU-IT	-	1.75
		SAOF	0.17	0.14
HINDALCO INDUSTRIES LTD.	SDFS-13M-6	MCBP	0.00	0.12
	SDFS-90D-20	MCOMMA	13.79	17.21
	SDFS-90D-25	MINDEX	0.07	0.08
	SDFS-90D-26	MIP-INV	0.00	0.06
	SDFS-90D-27	MMIP	0.00	0.77
	MICF	MMIP-FL	0.00	0.13
		MMULTI	6.45	4.57
		MSFU-CONTRA	30.06	14.83
		MNRI-FAP	0.19	0.23
		SAOF	2.44	1.36
		SBLUE CHIP	2.77	10.87
		SCPOF-I	6.69	-
		STAF-I	8.51	-
HINDUSTAN UNILEVER LTD.	SDFS-90D-28	MCBP	-	0.18
	SDFS-90D-29	MINDEX	0.17	0.32
		MMIP	-	0.25
		MMIP-FL	-	0.18
		MMULTI	3.59	4.15
		MSFU-CONTRA	-	22.58
		MSFU-FMCG	-	0.00
		MTGS-93	7.36	10.98
		SBLUE CHIP	-	11.84
		STAF-I	7.81	-
HINDUSTAN ZINC LTD.	SDFS-90D-20	MCOMMA	9.83	16.88
	SDFS-90D-25	MMULTI	3.95	3.18
	SDFS-90D-26	MSFU-CONTRA	3.43	34.76
	SDFS-90D-29	SOIF	1.47	5.15
	SPLF	STAF-I	6.93	-
INDIA INFOLINE LTD.	MICF	MGLF-94	7.72	9.09
		MSFU-CONTRA	9.04	4.91
INDIABULLS FINANCIAL SERVICES LTD.	SSHF-LPF	MICF	183.18	133.76
	MICF	MICF LFP	8.80	8.80
	SPLF	SDFS-18M-1	0.96	-
		SDFS-30D-3	94.49	-
		SDFS-90D-24	71.61	-
		SDFS-90D-28	48.85	-
		SPLF	221.58	4.96
		SSHF-LPF	119.25	95.37
INFRASTRUCTURE DEVELOPMENT FINANCE CO. LTD.	MICF	MMULTI	1.29	8.67
		MSFU-CONTRA	4.33	4.26
		MTGS-93	16.92	43.08
		MNRI-FAP	0.09	-
		SAOF	10.14	9.12
		SBLUE CHIP	5.44	15.44
		SIFSI	-	52.27
		SOIF	-	7.09
		SSHF-LPF	9.89	-
		STAF-I	7.35	-
ITC LTD.	SDFS-90D-26	MBALF-95	5.14	8.29
		MCBP	-	0.09
		MINDEX	0.25	0.41
		MIP-INV	-	0.06
		MMIP	-	0.38
		MMIP-FL	-	0.12
		MMPS-93	8.01	18.81
		MMULTI	17.69	19.74
		MSFU-CONTRA	16.26	40.67
		MSFU-FMCG	1.30	0.51
		MNRI-FAP	0.13	0.49
		SAOF	5.67	-
		SBLUE CHIP	4.00	32.42
		SOIF	0.94	44.79
		STAF-I	15.81	-
JAMMU & KASHMIR BANK LTD.	SSHF-LPF	MBALF-95	24.40	24.40
		MMIP	4.88	4.88
		SDFS-18M-1	0.99	-
		SDFS-90D-26	117.10	-
		SDFS-90D-27	13.87	13.87
		SSHF-LPF	24.53	-
JET AIRWAYS (INDIA) LTD.	SPLF	MMPS-93	-	2.41
		MSFU-CONTRA	-	6.51
LARSEN & TOUBRO LTD.	SDFS-90D-21	MBALF-95	4.62	10.99
	SDFS-30D-1	MEF	-	14.45
	SDFS-90D-25	MINDEX	0.27	0.42
	MICF	MMULTI	3.08	27.41
	SPLF	MSFU-CONTRA	9.59	26.87
		MSFU-EBF	5.25	5.50
		MTGS-93	7.34	103.88
		MNRI-FAP	0.12	0.61
		SAOF	3.02	-
		SBLUE CHIP	3.26	-
		SCPOF-I	6.41	-
		SIFSI	-	123.97
		SOIF	-	50.28
		STAF-I	13.06	-
MAHANAGAR TELEPHONE NIGAM LTD.	SSHF-LPF	MMIP	-	0.17
		MSFU-CONTRA	11.22	15.16
		SAOF	3.08	0.94
MARUTI SUZUKI INDIA LTD.	SDFS-13M-3	MBALF-95	0.78	3.64
	SDFS-13M-4	MCBP	-	0.07
	SDFS-13M-7	MINDEX	0.07	0.12
	SDFS-13M-8	MMIP	-	1.03
		MMPS-93	7.94	6.49
		MMULTI	-	7.80
		MSFU-CONTRA	2.21	36.88
		MTGS-93	10.65	27.69
		SAOF	6.75	-
		SBLUE CHIP	-	17.52
		SOIF	2.49	18.71
		STAF-I	3.09	-
NATIONAL ALUMINIUM CO. LTD.	SDFS-13M-7 SDFS-13M-8 SDFS-370D-1 SDFS-370D-2	MINDEX	0.19	0.14
NATIONAL HOUSING BANK (CFHL)	MICF	MIF 98	-	1.47
NTPC LTD.	SSHF-LPF	MICF	0.68	0.11
	SPLF	MINDEX	0.49	0.83
		MMIP	-	0.12
		MTGS-93	18.75	27.49
		SAOF	12.99	-
		SIFSI	9.71	36.07
		SOIF	3.22	13.79
		STAF-I	10.21	-
PETRONET LNG LTD.	SPLF	SAOF	2.22	2.69
RELIANCE PETROLEUM LTD.	MICF	MBALF-95	1.87	2.15
		MINDEX	0.26	0.38
		MMPS-93	8.70	7.17
		MSFU-CONTRA	3.44	17.21
		MNRI-FAP	0.08	0.24
		SAOF	29.78	19.24
		SCPOF-I	3.73	2.86
		SIFSI	7.14	14.34
SESA GOA LTD.	SSHF-LPF	MBALF-95	1.45	2.56
	SDFS-90D-20	MCBP	0.00	0.24
	SDFS-90D-25	MCOMMA	5.31	10.79
	SDFS-90D-29	MMIP-FL	0.00	0.12
		SAOF	4.84	-
STATE BANK OF INDIA	SOIF	MBALF-95	9.28	9.82
	SSHF-LPF	MCBP	0.04	0.11
	MINDEX	MINDEX	0.54	0.64
	SPLF	MIP-INV	0.02	0.06
		MMIP	0.20	0.55
		MMIP-FL	0.01	0.02
		MSFU-CONTRA	58.24	51.69
		MTGS-93	36.62	63.76
		MNRI-FAP	0.14	-
		SAOF	7.92	-
		SBLUE CHIP	27.07	12.23
		SIFSI	45.75	54.91
		SOIF	21.36	29.81
		STAF-I	9.27	-
STERLITE INDUSTRIES (INDIA) LTD.	SSHF-LPF	MBALF-95	3.53	6.17
	SDFS-90D-20	MCOMMA	10.67	17.57
	SDFS-90D-21	MINDEX	0.18	0.18
	SDFS-90D-25	MMPS-93	1.47	17.14
	SDFS-90D-26	MSFU-CONTRA	33.77	21.78
	SDFS-90D-29	MTGS-93	1.93	26.80
	MICF	MNRI-FAP	-	0.23
		SAOF	6.42	-
		SBLUE CHIP	15.04	28.24
		SIFSI	-	32.13
		SOIF	-	8.35
		STAF-I	7.67	-
TATA CONSULTANCY SERVICES LTD.	SDFS-90D-28	MINDEX	0.28	0.38
		MMULTI	20.49	14.74
		MSFU-CONTRA	26.89	48.08
		MSFU-IT	-	3.69
		MTGS-93	29.23	26.51
		MNRI-FAP	0.18	0.25
		SAOF	9.36	-
		SBLUE CHIP	7.14	19.87
		SCPOF-I	6.67	4.50
		STAF-I	11.43	-
TATA STEEL LTD.	SSHF-LPF	MCBP	-	0.06
	SPLF	MCOMMA	-	23.63
		MINDEX	0.18	0.18
		MIP-INV	-	0.04
		MMIP	-	0.46
		MMIP-FL	-	0.05
		MMULTI	-	17.58
		MSFU-CONTRA	33.13	37.96
		MTGS-93	15.44	41.75
		MNRI-FAP	0.19	0.34
		SAOF	77.19	11.51
		SBLUE CHIP	23.64	16.14
		SIFSI	-	57.98
		SOIF	-	35.53
		STAF-I	19.69	-

These investments were made on account of high credit quality and competitive yield for the investments in fixed income/money market instruments and in case of equity shares because of attractive valuations of these companies and were in line with the investments objectives of the relevant schemes.

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.
Asset Management Company :
SBI Funds Management Private Limited,
(A Joint Venture between SBI &
Société Générale Asset Management)
Corporate Office:
191, Maker Tower, 'E', Cuffe Parade, Mumbai - 5.
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contd....

DISCLOSURES UNDER SEBI (MUTUAL FUNDS) REGULATIONS 1996

4 Details of large holdings (Over 25% of NAV of the scheme) in the schemes as on September 30, 2008 are as under:

INVESTORS HOLDING MORE THAN 25% OF NAV IN THE SCHEME		
SCHEME/PLAN	**NO. OF HOLDERS**	**TOTAL HOLDING % OF NAV**
SDFS - 13 M - 6 - IG	2	50.41
MIF-FRP-STP-DIV	1	28.25

5 Bonus declared by the schemes during the half year ended September 30, 2008 : NIL

6 Scheme wise deferred revenue expenditure remaining unamortised as on 30 September, 2008 are as under:

SCHEME NAME	AMOUNT (Rs. In Crores)	SCHEME NAME	AMOUNT (Rs. In Crores)
MIP-INV	0.01	MMULTI	30.55
MIP-SAV	0.01	MMIP-FL	0.67
SPLF	0.00	SBLUE CHIP	12.96
MNRI-STP	0.00	SOIF	28.55
MNRI-LTP	0.04	SDFS-24 MONTHS-1	0.10
MNRI-FAP	0.04	SIFSI	67.94
MIP-FRP-STP	0.04	SCPOF-I	7.46
MIP-FRP-LTP	0.02	SDFS-18 MONTHS-2	0.02
MSFU-EBF	0.65	STAF-I	35.30
MIDCAP	4.62	SDFS-13 MONTHS - 6	0.01
MCOMMA	10.17		

7 Borrowings, if any above 10% of NAV of the schemes during the half year ended 30 September, 2008

SCHEME NAME	NUMBER OF INSTANCES OF BORROWING MORE THAN 10% OF NAV	OUTSTANDING AMOUNT AS ON 30 SEPTEMBER 2008 (Rs. In Crores)
SPLF	62	430.56
MICF	12	627.56
SSHF-LPF	31	822.93

8 Exposure, if any, above 10%, of the schemes in derivative products as on 30 September 2008.

SCHEME NAME	EXPOSURE IN DERIVATIVES (Rs. In Crores)	% OF EXPOSURE IN DERIVATIVES
SAOF	(238.24)	65.63%

9 Investment in Foreign Securities : NIL

Note : Regarding figures given in as Rs. In crores, numbers appearing as zero are values less than Rs. 1 lac.

These half-yearly unaudited results have been approved by the Board of Directors of SBI Funds Management Pvt. Ltd. (AMC) and the Board of Directors of SBI Mutual Fund Trustee Company Private Limited in their meetings held on 20th October 2008 and 23rd October 2008 respectively.

For **SBI FUNDS MANAGEMENT PVT. LTD.**

Sd/-
Achal Gupta
Managing Director

For **SBI MUTUAL FUND TRUSTEE CO. PVT. LTD.**

Sd/-
Raj Nair
Chairman

Place : Mumbai
Date : 23rd October 2008

THE ABBREVIATIONS OF THE SCHEMES NAMES STAND FOR:

MEF : Magnum Equity Fund, **MMPS-93 :** Magnum Multiplier Plus Scheme 1993 **MTGS-93 :** Magnum Tax Gain Scheme 1993, **MGLF-94 :** Magnum Global Fund, **MBALF-95 :** Magnum Balanced Fund, **MICF :** Magnum Insta Cash Fund, **MSFU :** Magnum Sector Funds Umbrella, **MGILT :** Magnum Gilt Fund, **MMIP :** Magnum Monthly Income Plan, **MIF 98 :** Magnum Income Fund, **MINDEX :** Magnum Index Fund, **MCBP :** Magnum Children's Benefit Plan, **MIP :** Magnum Income Plus Fund, **SPLF :** SBI Premier Liquid Fund, **MNRI :** Magnum NRI Investment Fund, **MIF-FRP :** Magnum Income Fund - Floating Rate Plan, **MIDCAP :** Magnum Midcap Fund, **MCOMMA :** Magnum Comma Fund, **MMULTI :** Magnum Multicap Fund, **MMIP-FL :** Magnum Monthly Income Plan Floater, **SBLUE CHIP :** SBI Blue Chip Fund, **SDFS :** SBI Debt Fund Series, **SAOF :** SBI Arbitrage Opportunities Fund, **SOIF :** SBI One India Fund, **SIFSI :** SBI Infrastructure Fund - Series I, **SSHF :** SBI Short Horizon Fund, **SCPOF-I :** SBI Capital Protection Oriented Fund – Series I, **STAF-I :** SBI Tax Advantage Fund - Series I

Investment objective of our various schemes in brief are as under (Please read with Unaudited Half-yearly Financial Results & Portfolio Statement for the period ended 30th September, 2008) : MEF: an open ended equity scheme, the objective of the scheme is to provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments. **MMPS-93:** an open ended equity scheme, the objective of the scheme is to provide the investor with long-term capital appreciation/dividends along with the liquidity of an open-ended scheme. **MTGS- 93:** an open-ended equity linked savings scheme, the objective of the scheme is a) Deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investments made in the scheme under section 80C of the Income Tax Act, 1961. b) Distribute income periodically depending on distributable surplus. **MGLF-94:** an open-ended growth scheme, the objective of the scheme is to provide the investors maximum growth opportunity through well researched investments in Indian equities, PCDs, FCDs from selected industries with high growth potential and Bonds. **MBALF-95:** an open-ended balanced scheme, the objective of the scheme is to provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. **MICF (for Cash & Dividend):** To provide the investors an opportunity to earn returns through investment in debt & money market securities, while having the benefit of a very high degree of liquidity. **MICF-LFP:** To mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and money market instruments. **MSFU :** To provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors. There are four sub-funds dedicated to specific sectors viz. IT, Pharmaceuticals, FMCG, Contra subfund for investment in stocks currently out of favour and Emerging Business Fund to participate in the growth potential presented by various companies that are considered emergent and have export orientation/outsourcing opportunities or are globally competitive by investing in the stocks representing such companies. The fund may also evaluate emerging businesses with growth potential and domestic focus. **MGILT:** an open-ended gilt fund, the objective of the scheme is to provide the investors/unit holders with returns generated through investments in government securities issued by the Central Government and / or a State Government. **MMIP:** an open-ended debt scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme will be to provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments. **MIF : For Growth, Bonus & Dividend Plans:** To provide the investors an opportunity to earn, in accordance with their requirements, through capital gains or regular dividends, returns through investment in debt & money market securities. **For Floating Rate Plan:** To endeavour to mitigate interest rate risk and seek to generate regular income along with opportunities for capital appreciation through a portfolio investing in Floating rate debt securities, Fixed rate securities, Derivative instruments as well as in Money Market instruments. **MINDEX:** an open-ended passively managed growth scheme, the scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the S&P CNX Nifty index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of S&P CNX Nifty index by minimizing the performance difference between the benchmark index and the scheme. **MCBP:** an open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments. **MIP**: an open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. **SPLF:** an open-ended liquid scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments. **MNRI-Flexi Asset Plan/Long Term Bond Plan & Short Term Bond Plan:** an open ended scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unitholders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. **MIDCAP:** To provide investors with opportunities for long-term growth in capital alongwith the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies. Midcap companies are those companies whose market capitalization at the time of investment is lower than the last stock in the S&P CNX Nifty Index less 20% (upper range) and above Rs. 200 crores. **MCOMMA:** an open-ended growth scheme, the objective of the scheme is to generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity business within the following sectors - Oil & Gas, Metals, Materials & Agriculture and in debt & money market instruments. **MMULTI:** an open-ended growth scheme, the objective of the fund is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. **MMIP-FL:** An open ended debt scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme is to provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk through an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives. **SBLUE CHIP:** an open-ended growth scheme, the objective of the scheme would be to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalised stock of BSE 100 Index. **SDFS:** A close ended debt scheme, the objective of the scheme is to provide regular income, liquidity and returns to the investors through investments in a portfolio comprising of debt instruments such as Government Securities, AAA/AA+ Bonds and Money Market Instruments. **SAOF:** An open ended scheme, the objective of the scheme is to provide capital appreciation and regular income for unitholders by idenitifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt & money market instruments. **SOIF :** A three year close ended growth scheme, the objective of the scheme is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks focusing on all four regions of India and in debt & money market instruments. **SIFSI:** A three year close ended growth fund, the objective is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt and money market instruments. **SSHF** (An open-ended income scheme): **Liquid Plus Fund:** To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of money market instruments with maturity/residual maturity up to one year and debt instruments which are rated not below investment grade by a credit rating agency. **Short Term Fund:** To provide investors with an opportunity to generate regular income through investments in a portfolio comprising of debt instruments which are rated not below investment grade by a credit rating agency and money market instruments. **SCPOF-I :** A five year close ended capital protection oriented fund, the scheme endeavors to protect the capital invested through focused investments in debt and money market instruments as well as equity while at the same time also seeking to provide investors with opportunities for long-term growth in capital. **STAF-I :** A ten year close ended Equity Linked Savings Scheme, to generate capital appreciation over a period of ten years by investing predominantly in equities of companies across large, mid and small market capitalization, along with income tax benefit.

Risk Factors: Mutual Funds and Securities Investments are subject to market risks and there is no assurance or guarantee that the objective of Scheme(s)/Plan(s) will be achieved. As with any other investment in securities, the NAV of the Magnums/Units issued under the Scheme(s)/Plan(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the Scheme(s)/Plan(s) of the Mutual Fund. The names of the Scheme(s)/Plan(s) do not, in any manner, indicate either the quality of the Scheme(s)/Plan(s) or their future prospects and returns. **Please read the Offer Document / Scheme Information Document carefully before investing.**

Statutory Details: SBI Mutual Fund has been set up as a trust under the Indian Trusts Act, 1882. State Bank of India ('SBI'), the sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution made by it of an amount of Rs. 5 lakhs towards setting up of the mutual fund.

Trustee Company: SBI Mutual Fund Trustee Company Private Limited.

Asset Management Company: SBI Funds Management Private Limited (A joint venture between State Bank of India & Société Générale Asset Management). Corporate Office: 191, Maker Tower 'E', Cuffe Parade, Mumbai 400 005. Tel. No. 2218 0221-27 Fax: 2218 9663 E-mail: partnerforlife@sbimf.com. Website: www.sbimf.com