SBI MUTUAL FUND
Unaudited Half Yearly Financial Results for the period ended 31st March 2009 (Old Format)
(A) Contents of summary advertisement of abridged revenue account
Revenue Account for the period ended March 31st, 2009

(Rupees in lacs)

Particulars	SBIF	SBIFR-EQ	MTSS-EQ	MIDLF-EQ	MIDLF-DB	SBICLF-DB	SBICF-EQ	SBICF-LFB	SBIFLUT	SBIPU-PHARMA	SBIPU-FMCG	SBIPU-CONTRA	SBIFI-IMF	SBIGLT-TPSSS	SBICL-STP	SBIF-GSI	SBF-IB	SBISLB	SBIGSLB	SBICEP	SBF-PBV	SBF-SEI	SBIF-SIU	SBIRI-STP	SBIMLTP	SBIFIS-12 MONTHS-1YT	SBIFIS-12 MONTHS-2YT	SBICUPP	SBCGSMLBD	SBIGILT-IP	SCFI-12 MONTHS-2YT	SBIFFL-IP	SBIFIS-12S EXTD.1YT	SBLUS_CAPIP
	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008
	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009
1 Income																																	
1.1 Dividend	19.02	88.62	86.43	111.74	107.19	27.79	61.03	39.72	9.37	19.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	19.02	19.28	76.62	23.11	207.95	2.35	98.09	17.43	201.47	117.95	496.88	308.99	134.44	4.20	2.61	2.32	63.88	10.07	4.09	176.19	20.40	88.48	66.73	1,947.02	24.67	47.73	202.16	488.31	1,470.02	2.11	0.79	5.47	2.35
1.3 Profit on sale/redemption of investments (Other than inter-scheme transfer/sale)	2,019.06	1,269.10	2,024.84	4,012.26	619.58	243.61	1,933.14	671.27	1,279.75	1,788.17	0.03	0.03	2.62	737.13	688.98	1,112.49	717.98	1,047.13	444.05	3,374.76	1,413.65	3,328.75	1,096.60	172.62	-	6.41	236.88	9.90	39.38	211.81	77.88	1,088.97	421.46
1.4 Profit on inter-scheme transfer/sale of investments	-	0.39	971.76	1,397.08	-	626.62	120.12	-	16.19	473.13	8.28	7.34	3.18	172.23	52.12	587.51	19.25	813.08	653.09	956.01	6.43	4,299.23	369.52	1.20	0.21	0.81	1.23	6.39	183.39	382.62	17.24	-	-
1.5 Other Income (indicating nature) SSSS	0.00	-	-	523.25	-	-	(5.99)	-	-	0.99	0.21	0.19	2.52	-	-	0.31	1.36	0.13	-	0.00	-	(0.08)	-	-	-	0.30	0.20	(2.09)	-	0.00	-	0.01	0.01
Total	2,057.10	1,377.39	3,157.37	6,067.44	934.72	900.35	2,208.30	730.42	1,505.52	2,400.03	505.21	316.55	142.76	913.56	743.71	1,703.42	802.47	1,870.41	1,101.23	4,507.16	1,440.48	7,716.38	1,532.85	2,120.84	24.88	54.15	440.17	504.60	1,673.87	596.48	96.37	1,094.03	423.82
2 Expenses and Losses																																	
Management, Trusteeship, Administrative & other Operating Expenses	210.53	181.77	888.73	363.28	409.43	68.99	453.94	87.96	163.99	88.22	58.81	31.24	14.38	77.65	61.11	102.59	113.04	61.63	7.79	618.98	181.57	648.99	197.18	348.39	4.69	7.44	109.34	107.00	238.19	7.32	5.33	53.33	36.72
2.1 Provision for Doubtful Income		8.79	(19.78)	15.92		0.24		1.65																									
Provision for Doubtful Deposits/ 2.2 Current Assets		(5.00)	(34.26)	1,297.01																													
Loss on sale/redemption of investment other than inter-scheme transfer / 2.3 sale	0.39	130.50	2.48	9.77	29.52	6.13	34.48	149.39	0.94	82.55	0.27	2.68	20.98	189.53	37.95		24.70	11.25	36.23	18.31	85.35	418.97	27.01	1,159.74	0.79	3.79	121.50	102.60	1,852.97	14.03	2.19	27.97	313.54
2.4 Loss on inter-scheme transfer / sale of investments	13.73	-	36.29	28.88	-	-	43.92	-	21.11	0.01	2.92	9.73	112.42	11.73	-	1.62	29.47	-	0.89	-	-	68.01	134.88	12.50	8.83	11.77	2.92	96.09	427.52	-	-	-	-
Total	224.65	322.07	864.42	1,709.82	438.95	75.36	531.34	239.01	216.05	171.27	87.20	43.67	147.28	279.00	99.07	104.40	167.19	72.88	45.00	637.29	267.92	1,032.97	378.79	1,520.63	14.30	23.00	237.00	206.60	2,499.02	21.35	7.52	81.30	350.26
(B) Contents of summary advertisement of abridged balance sheet SBI MUTUAL FUND Balance Sheet of SBI Mutual Fund Schemes at 31st March, 2009																																	
Particulars	31.3.2009	31.3.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.3.2009	31.03.2009	31.03.2009	31.03.2009	31.3.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.3.2009	31.3.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.3.2009	31.3.2009	31.3.2009	31.3.2009	31.03.2009	31.3.2009	31.3.2009	31.03.2009	31.03.2009
LIABILITIES																																	
1 Unit Capital	7,667.91	9,641.98	19,933.42	35,933.57	15,312.00	2,093.03	18,329.99	7,693.14	7,890.69	5,730.99	9,072.57	8,993.02	759.99	3,493.28	8,993.57	33,434.90	3,920.69	485.28	9,991.20	7,680.90	76,403.22	229.96	354.73	849.41	4,629.60	919.19	899.24	988.63	848.32	350.79	740.30	164,048.17	38,241.38
2 Reserves & Surplus																																	
2.1 Unit Premium Reserves	(1,992.78)	(943.76)	2,056.35	-	54,661.52	(743.00)	15,302.20	4,697.87	2,663.24	(199.07)	(609.85)	(1,375.35)	(1,758.64)	(777.97)	12.01	(5,402.78)	8,709.49	1,162.29	(128.73)	23,995.24	3,725.95	12,713.49	(1,066.12)	(398.77)	1,204.47	(270.43)	21.96	(6,328.35)	(20,172.07)	(30.42)	(97.01)	198.91	884.89
2.2 Other Reserves	19,298.66	5,277.06	49,663.31	16,999.60	642.74	6,116.33	19,756.33	2,956.77	9,030.37	3,984.99	3,314.70	2,034.49	1,827.61	3,668.45	998.37	10,470.41	(1,880.14)	(649.02)	272.42	49,328.42	4,094.77	10,389.20	5,433.16	7,871.92	400.19	375.00	2,761.37	7,719.17	27,938.61	742.16	403.06	330.03	296.89
3 Loans & Borrowings																	387.74																
3.1 From Banks			9.70								32.39	930.74	-	-	-	-	-	591.03	-	-	-	-	6.83	-	-	-	-	-	-	-	-	95.28	-
3.2 From Others																																	
4 Current Liabilities & Provisions																																	
Provision for doubtful income/ 4.1 deposits	121.98	-	112.92	-	-	340.69	8.47	-	0.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Proposed Income Distribution	5.21	662.22	2,779.45	1,723.40	-	207.07	602.73	1,217.59	235.24	623.25	430.97	3.07	22.09	343.79	173.43	626.03	286.79	179.89	10.37	1,708.93	1,039.24	988.33	949.05	180.97	2.43	9.66	71.28	207.97	3,009.01	8.02	66.26	89.22	2,262.76
4.3 Other Current Liabilities & Provisions	1,016.43	669.66	4,340.01	3,619.23	2,345.74	207.07	602.73	1,217.59	235.24	623.25	430.97	3.07	22.09	343.79	173.43	626.03	286.79	179.89	10.37	1,708.93	1,039.24	988.33	949.05	180.97	2.43	9.66	71.28	207.97	3,009.01	8.02	66.26	89.22	2,262.76
Total	22,465.12	15,403.67	75,274.36	58,059.41	72,669.00	8,002.32	53,609.65	14,863.32	19,326.10	10,116.02	12,396.30	10,146.90	842.72	7,033.42	9,021.67	6,733.67	13,209.82	1,588.97	10,035.43	31,005.07	80,179.56	1,020.72	129.13	1,898.03	7,858.80	1,489.24	1,266.18	678.12	1,038.52	208.17	813.86	168,867.83	38,609.87
ASSETS																																	
1 Investments **** Equity & Preference Shares (Market 1.1 Value)	20,808.73	12,723.10	62,070.19	32,808.11	57,161.96	7,621.49	48,362.22	12,490.95	13,422.41	9,124.05	808.23	-	15.31	6,432.34	9,834.75	6,010.13	12,343.28	-	1,300.09	935.21	30,228.93	44,376.90	12,764.02	-	-	1,863.66	807.40	3,099.37	7,084.99	-	-	962.93	1,383.80	9,830.72
1.2 Preparatory Placed Debentures/ Bonds																																	
Debentures & Bonds Listed/ Awaiting Listing on Recognized Stock 1.3 Exchanges								-	2,488.14	1,817.07	4,793.63	4,870.08	-	-	-	-	-	-	-	1,807.73	-	-	-	-	-	-	3,089.66	6,756.08	6,089.09	-	-	-	-
1.4 Term Loans																																	
1.5 Government Securities	570.04	619.39	7,232.87	3,300.62	10,662.03	-	8,473.87	809.67	275.43 1,847.67	1,240.62	5,022.49	4,613.98	679.23	265.84	189.60	55.37	252.98	-	10,234.03	-	2,099.77	349.72	7,999.53 26,543.23	4,755.59	434.91	890.33 2,623.04	472.49 501.87	8,902.90	826.10	-	265.24	239.91	229.69
1.6 Others																																	
2 Deposits																																	
2.1 With Scheduled Banks		27.99		49.33	1,000.00	32.69		52.08	800.00	34.97	1,000.00	53.48	3.00	38.00		0.01		0.02		41.63	5,000.00	500.00	23.43	1,200.00	688.13	-	3.13	-	49.99	100.00	213.98	-	133.27	100.00
2.2 With Others		79.69		114.78		93.98		198.23		98.98	152.21	3.00	108.16	2.02	0.04	1.60	0.08	1.00	0.00	119.48	198.00		98.70	120.03	321.79	-	10.60	-	129.87		38.44		84.70
3 Other Current Assets								642.43																									
3.1 Cash & Bank Balance	35.04	1,018.38	3,045.69	2,109.42	879.77	699.13	(668.38)	622.33	226.95	629.48	190.00	1,176.15	49.79	161.35	179.91	13.20	319.64	28.92	31.02	121.17	1,213.66	49.05	1,169.29	30.13	71.82	29.48	817.92	399.49	2,755.51	222.99	83.93	25.38	1,300.97
3.2 Others	1,025.93	922.28	1,638.01	972.20	2,281.67	75.78	792.93	-	264.04	1,113.04	600.20	(972.99)	2.61	162.79	274.46	693.32	600.99	0.61	2.64	979.03	754.70	339.04	143.95	1,050.99	259.60	9.01	252.94	932.98	1,255.79	0.43	3.17	149.01	502.26
4 Fixed Assets (At Depreciated Value)																																	
Deferred Revenue Expenditure 5 (To the extent not written off)												1.88	3.18	-	-	-	-	-	-	-	-	223.42	297.77	-	-	-	-	-	-	-	2.78	0.13
Total	22,465.12	15,403.67	75,274.36	58,059.41	72,669.00	8,002.32	53,609.65	14,863.32	19,326.10	10,116.02	12,396.30	10,146.90	842.72	7,033.42	9,021.67	6,733.67	13,209.82	1,588.97	10,035.43	31,005.07	80,179.56	1,020.72	129.13	1,898.03	7,858.80	1,489.24	1,266.18	678.12	1,038.52	208.17	813.86	168,867.83	38,609.87

Particulars	SBIGSLB	SBIGSLB-DP	SCFI-12 MONTHS-2YT-IP	SBIFFL-DP	SBIFIS-12S EXTD.1YT-DP	SBLUS_CAPDP
	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008	01.10.2008
	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009	31.03.2009
1 Income						
1.1 Dividend	-	-	-	-	-	-
1.2 Interest	420.84	N.A.	N.A.	0.60	N.A.	49.55
1.3 Profit on sale/redemption of investments (Other than inter-scheme transfer/sale)	74.123	N.A.	277.11	147.22	N.A.	2,037.68
1.4 Profit on inter-scheme transfer/sale of investments	9,879.24	N.A.	-	0.81	N.A.	0.39
1.5 Other Income (indicating nature) SSSS	0.00	N.A.	-	0.37	N.A.	-
Total	10,374.02	N.A.	277.11	148.99	N.A.	2,087.62
2 Expenses and Losses						
Management, Trusteeship, Administrative & other Operating 2.1 Expenses	2,527.98	N.A.	8.65	39.62	N.A.	2.73
2.2 Provision for Doubtful Income Provision for Doubtful Deposits/ 2.3 Current Assets	-	N.A.	-	-	N.A.	-
Loss on sale/redemption of investment other than inter-scheme transfer / 2.4 sale	481.37	N.A.	-	21.14	N.A.	-
2.5 Loss on inter-scheme transfer / sale of investments	625.49	N.A.	0.09	12.28	N.A.	-
Total	3,636.31	N.A.	8.77	73.13	N.A.	2.73
(B) Contents of summary advertisement of abridged balance sheet SBI MUTUAL FUND Balance Sheet of SBI Mutual Fund Schemes at 31st March, 2009						
Particulars	31.3.2009	31.3.2009	31.03.2009	31.3.2009	31.3.2009	31.03.2009
LIABILITIES						
1 Unit Capital	9,831.35	N.A.	4,089.99	-	N.A.	280,136.09
2 Reserves & Surplus						
2.1 Unit Premium Reserves	(11,607.12)	N.A.	(0.25)	(33.62)	N.A.	(309.79)
2.2 Other Reserves	65,696.92	N.A.	113.27	181.13	N.A.	21,561.99
3 Loans & Borrowings						
3.1 From Banks	-	N.A.	-	-	N.A.	-
3.2 From Others	-	N.A.	-	-	N.A.	-
4 Current Liabilities & Provisions						
Provision for doubtful income/ 4.1 deposits	-	N.A.	-	-	N.A.	-
4.2 Proposed Income Distribution	24.96	N.A.	-	33.45	N.A.	0.33
4.3 Other Current Liabilities & Provisions	1,644.43	N.A.	1.04	33.45	N.A.	0.33
Total	101,641.54	N.A.	4,204.04	161.41	N.A.	301,388.29
ASSETS						
1 Investments **** Equity & Preference Shares (Market 1.1 Value)	674.79	N.A.	-	-	N.A.	206,404.79
1.2 Preparatory Placed Debentures/ Bonds	170,493.64	N.A.	449.38	500.00	N.A.	-
Debentures & Bonds Listed/ Awaiting Listing on Recognized Stock 1.3 Exchanges	-	N.A.	9,908.73	-	N.A.	2,008.20
1.4 Term Loans	-	N.A.	-	-	N.A.	-
1.5 Government Securities	-	N.A.	-	-	N.A.	-
1.6 Others	9,089.30	N.A.	1,143.38	143.84	N.A.	73,427.41
2 Deposits						
2.1 With Scheduled Banks	2,900.00	N.A.	1,900.00	-	N.A.	12,500.00
2.2 With Others	-	N.A.	-	-	N.A.	-
3 Other Current Assets						
3.1 Cash & Bank Balance	137.92	N.A.	14.66	50.81	N.A.	298.19
3.2 Others	897.09	N.A.	186.22	188.07	N.A.	2,393.77
4 Fixed Assets (At Depreciated Value)						
Deferred Revenue Expenditure 5 (To the extent not written off)	8,613.47	N.A.	-	141.47	N.A.	10,330.39
Total	101,641.54	N.A.	4,204.04	161.41	N.A.	301,388.29

(V) OTHER FUNDING OF EXPLORATION OF ARRIGGER FINANCIAL YEAR 2011

1. PERIOD FOR OR FISCAL PER UNIT FOR RETURN ENGLAGING THE FOLLOWING NUMBERSHIP PER UNIT OPERATING FOR FOUR THREE YEARS

| PARTICULARS | 2007 | | | 2008-09 | | | 2009-10 | | | 2010-11 | | | 2011-12 | | | 2012-13 | | | 2013-14 | | | 2014-15 | | | 2015-16 | | | 2016-17 | | | 2017-18 | | |

******* Accounting policy for valuation of investments of the schemes is as under:**

MEF

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MMPS-93

i. Securities (other than ii, iii, iv, v and vi below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India.

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets.

v. Traded derivatives are valued at market price in conformity with the stipulations of sub clause (i) to (v) of clause 1 of the Eighth Schedule to the SEBI Regulations.

vi. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vii. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MTGS-93

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MGLF-94

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MBALF-95

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

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MICF

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

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MSFU

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

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MGILT

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if

any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MMIP

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

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MIF

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

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MELS-96

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

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MINDEX

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where

the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

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MCBP

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

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MIP

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India.

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets.

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

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MIIF

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

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MNRI

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

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v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MDFS

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

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MIDCAP

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

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MCOMMA

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

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vi. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MMULTI

i. Securities (other than ii, iii, iv, v and vi below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

v. Collateralised Borrowing and Lending Obligation (CBLO) is valued at cost plus interest accrued till balance sheet date.

vi. Traded derivatives are valued at market price in conformity with the stipulations of sub clause (i) to (v) of clause 1 of the Eighth Schedule to the SEBI Regulations.

vii. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

MMIP-FL

i. Securities (other than ii, iii, iv and v below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

ii. Thinly traded, non traded and unquoted investments are valued in good faith on the basis of valuation principles laid down by SEBI.

iii. GOI securities are valued at the prices released by CRISIL which is the approved agency suggested by the Association of Mutual Funds in India

iv. Commercial paper is carried at cost, interest accrued but not due on such investments till balance sheet date is included under Other Current Assets

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debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

SBLUE CHIP

i. Securities (other than ii, iii, iv, v and vi below) which have been traded during the period of thirty days in case of Equity shares or fifteen days in case of debt securities prior to the balance sheet date are stated at the closing prices quoted on the stock exchange where the securities are principally traded on the balance sheet date or the last trading day before the balance sheet date as may be applicable.

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vi. Traded derivatives are valued at market price in conformity with the stipulations of sub clause (i) to (v) of clause 1 of the Eighth Schedule to the SEBI Regulations.

vii. In accordance with the Guidance Note on Accounting for Investments in the Financial statements of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI (Mutual Funds) Regulations 1996, net unrealised appreciation or depreciation in value of investments is determined separately for each category of investment and the resultant depreciation category wise if any is debited to Revenue Account and the resultant appreciation category wise if any is credited to Unrealised Appreciation Reserve. Further, the change in net depreciation, if any, is recognized in the Revenue Account and the change in net appreciation, if any, is adjusted in Unrealised Appreciation Reserve.

Investment objective of our various schemes in brief are as under:

MEF: an open ended equity scheme, the objective of the scheme is to provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments.

MMPS-93: an open ended equity scheme, the objective of the scheme is to provide the investor with long-term capital appreciation/dividends along with the liquidity of an open-ended scheme.

MTGS-93: an open-ended equity linked savings scheme, the objective of the scheme is to deliver the benefit of investment in a portfolio of equity shares, while offering tax deduction on such investments made in the scheme under section 80C of the Income Tax Act, 1961.

MGLF-94: an open-ended growth scheme, the objective of the scheme is to provide the investors maximum growth opportunity through well researched investments in Indian equities, PCDs, and FCDs from selected industries with high growth potential, and Bonds.

MBALF-95: an open-ended balanced scheme, the objective of the scheme is to provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity.

MICF: an open-ended scheme with liquid scheme, the objective of the scheme is to provide the investors an investment opportunity to earn returns that are likely to be superior to the returns offered by comparable investment avenues, through investment in debt & Money Market securities, while retaining a very high level of liquidity to meet unexpected needs for cash.

MICF-LFP: To mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and money market instruments.

MSFU [FMCG, IT, CONTRA (investments in stocks currently out of favour) & PHARMA Fund]: an open-ended growth scheme, the objective of the scheme is to provide investors maximum growth opportunity through equity investments in stocks of growth oriented sector of the economy viz IT, Pharmaceuticals and FMCG.

MSFU-EBF: the objective of the scheme is to participate in the growth potential presented by various companies that are considered emergent and have export orientation/outsourcing opportunities or are globally competitive by investing in the stocks representing such companies. The fund may also evaluate emerging businesses with growth potential and domestic focus.

MGILT: an open-ended income scheme, the objective of the scheme is to provide the investors with returns generated through investments in government securities issued by the Central Government and / or a State Government.

MMIP: an open-ended income scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme will be to provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments.

MIF-98: an open-ended income scheme, the objective of the scheme is to provide the investors an opportunity to earn, in accordance with their requirements, through capital gains or through regular dividends, returns that would be higher than the returns offered by comparable investment avenues through investment in debt & money market securities.

MELS-96: a close ended equity linked savings scheme, the objective of the scheme is to provide tax benefits on subscriptions under Section 80C of the Income Tax Act.

MINDEX: an open-ended passively managed growth scheme tracking the S&P CNX Nifty Index the objective of the scheme is to invest in stocks comprising the S&P CNX Nifty Index in the same proportion as their weightage in the index.

MCBP: an open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

MIP: an open-ended debt scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

MIIF- Savings plan, an open-ended liquid scheme, the objective of the scheme is to provide attractive returns to the magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments.

MNRI-Flexi Asset Plan/Long Term Plan & Short Term Plan: an open ended scheme, the objective of the scheme is to provide attractive returns to the investors either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments.

MIF-FRP-STP and MIF-FRP-LTP: an open-ended income plan, the objective of the plan is to endeavour to mitigate interest rate risk and seek to generate regular income alongwith opportunities for capital appreciation through a portfolio investing in Floating rate debt securities, Fixed rate securities, derivative instruments as well as in Money Market instruments.

MDFS: a close-ended debt scheme, the objective of the scheme is to provide regular income, liquidity and attractive returns to the investors through investments in a portfolio comprising of debt instruments.

MIDCAP: an open-end growth scheme, the objective of the scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well-diversified basket of equity

stocks of companies whose market capitalization is between Rs. 200 crores to Rs.2000 crores and in debt and money market instruments.

MCOMMA: an open-ended growth scheme, the objective of the scheme is to generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity business within the following sectors - Oil& Gas, Metals, Materials & Agriculture and in debt & money market instruments.

MMULTI: an open-ended growth scheme, the objective of the fund is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments.

MMIP-FL: To provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk trough an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives.

SBLUE CHIP: an open-end growth scheme, the objective of the scheme would be to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalised stock of BSE 100 Index.

The abbreviations of the schemes names stand for:

MEF	Magnum Equity Fund
MMPS-93	Magnum Multiplier Plus Scheme-93
MTGS-93	Magnum Tax Gain Scheme-93
MGLF-94	Magnum Global Fund-94
MBALF-95	Magnum Balanced Fund
MICF	Magnum Insta Cash Fund
MSFU	Magnum Sector Funds Umbrella
MGILT	Magnum Gilt Fund
MMIP	Magnum Monthly Income Plan
MIF-98	Magnum Income Fund
MELS-96	Magnum Equity Linked Saving Scheme-96
MINDEX	Magnum Index Fund
MCBP	Magnum Children's Benefit Plan
MIP	Magnum Income Plus Fund
MIIF	Magnum Institutional Income Fund
MNRI	Magnum NRI Investment Fund
MIF-FRP	Magnum Income Fund-Floating Rate Plan
MDFS	Magnum Debt Fund series
MIDCAP	Magnum Midcap Fund
MCOMMA	Magnum Comma Fund
MMULTI	Magnum Multicap Fund
MMIP-FL	Magnum Monthly Income Plan-Floater
SBLUE CHIP	SBI BlueChip Fund

RISK FACTORS: Mutual Funds and Securities Investments are subject to market risks and there is no assurance or guarantee that the scheme(s) objective will be achieved. As with any other investment in securities, the NAV of the Magnums/Units issued under the scheme(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual fund/Scheme(s) and their affiliates do not indicate the future performance of the Scheme(s) of the Mutual Fund. For scheme specific risk factors please refer Offer Document of the respective schemes. The names of the schemes does not indicate either the quality of the schemes, their future prospects or returns. The Scheme (at Portfolio level) to have >/= 20 investors and no single investor to account for >25% of its corpus, within 3 months/end of next quarter, whichever is earlier on an on-going basis for each calendar quarter else the AMC shall comply with SEBI guidelines.

STATUTORY DETAILS: SBI Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882. State Bank of India , the sponsor, is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution made by it of an amount of Rs. 5 lacs towards setting up of the Mutual Fund.

Trustee Company : SBI Mutual Fund Trustee Company Private Limited.

Asset Management Company:
Corporate Office: SBI Funds Management Private Limited, (A Joint Venture between SBI & Société Générale Asset Management) ,191, Maker Tower 'E', Cuffe Parade, Mumbai – 400 005. Tel. No. 2218 0221-27 Fax: 2218 9663 E-mail: partnerforlife@sbimf.com. Website: www.sbimf.com

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