

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.
Asset Management Company:
SBI Funds Management Private Limited.
(A Joint Venture between SBI & Societe Generale Asset Management)
Corporate Office:
191, Maker Tower, 'E', Cuffe Parade, Mumbai - 5.
Tel.: 2218 0221-27, Fax: 2218 9663
E-mail: partnerforlife@sbi.com
Visit us at: www.sbi.com

Start small. Start simple. Save big.
With SBI Mutual Fund SIP, Zindagi se joh chahe maang lo!

Call: 1800 425 5425 | SMS: 'sbimf' to 56161 | Visit: www.sbi.com

Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.



UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2009

SR. NO. PARTICULARS	SFSI	SSHDFFW		SCPOF-I	SDFS 18 MONTHS-2 (V)	SDFS 13 MONTHS-7 (V)	SDFS 18 MONTHS-3	SDFS 13 MONTHS-8 (V)	SDFS 370 DAYS-1 (V)	SDFS 370 DAYS-2 (V)	SDFS 13 MONTHS-9	SDFS 13 MONTHS-10 (V)	SBI GETS (₹)		
		USTF	STF												
1.1 Unit Capital at the beginning of the half-year period	Rs. in Cr.	2175.75	3236.69	17.84	198.24	15.28	619.62	323.29	61.43	441.50	386.43	413.41	1054.14	670.83	N.A.
1.2 Unit Capital at the end of the period	Rs. in Cr.	2098.08	7329.95	271.27	198.24	15.28	619.62	323.31	59.81	440.62	384.71	411.89	1054.14	670.83	5.38
2 Reserves & Surplus	Rs. in Cr.	25.14	444.51	12.21	11.93	2.12	72.21	37.97	8.05	44.06	40.68	43.45	41.04	25.16	79.61
3.1 Total Net Assets at the beginning of the half-year period	Rs. in Cr.	1229.80	3374.62	19.08	194.27	17.14	369.61	360.59	66.77	469.33	410.77	437.60	1058.05	671.73	N.A.
3.2 Total Net Assets at the end of the period	Rs. in Cr.	2123.22	7774.46	283.48	210.17	17.40	691.83	361.28	67.86	484.68	425.39	455.34	1095.18	695.99	84.99
4.1 NAV at the beginning of the half-year period (Per Unit)	Rs.	5.65	10.0050		9.7997			5.96							N.A.
4.2 NAV at the end of the period (Per Unit)	Rs.	5.65	11.4546	10.0640	11.2360	5.97	11.1636	10.8980	10.7035	10.6670	10.6219	10.0371	N.A.		
4.3 Dividend paid per unit during the half-year ****	Rs.	10.0721	10.0298		10.6261		10.4891	10.5284	10.3123	10.2741	10.3166	10.0334	N.A.		
Income	Rs. in Cr.	11.54	-	-	0.06	-	5.93	-	-	-	-	-	-	-	-
5.1 Dividend	Rs. in Cr.	3.15	214.99	5.33	7.34	0.16	0.23	1.46	2.72	24.85	20.32	24.18	38.25	25.53	0.12
5.2 Interest	Rs. in Cr.	8.39	0.01	0.01	0.00	0.00	0.00	0.00	0.02	0.02	0.02	0.05	0.03	0.00	0.00
5.3 Profit / (Loss) on sale / redemption of investments (other than inter-scheme transfer / sale)	Rs. in Cr.	(127.19)	(27.16)	(0.02)	(2.59)	0.07	(16.13)	(0.01)	0.07	0.01	(0.15)	(0.00)	-	-	2.87
5.4 Profit / (Loss) on inter-scheme transfer / sale of investments	Rs. in Cr.	(2.02)	4.88	0.00	0.00	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	-
5.5 Other Income (indicating nature)***	Rs. in Cr.	-	1.12	0.00	-	0.06	-	0.15	0.02	0.05	0.58	0.45	-	-	-
5.6 Total Income (5.1 to 5.5)	Rs. in Cr.	(114.52)	193.83	5.27	4.81	0.29	(9.97)	1.63	2.81	24.91	20.75	24.63	38.25	25.53	2.99
6.1 Management Fees	Rs. in Cr.	8.84	5.10	0.34	1.01	0.00	2.83	0.17	0.04	1.16	0.75	1.42	0.54	0.68	0.19
6.2 Trustee Fees	Rs. in Cr.	0.09	0.07	0.01	0.01	0.00	0.00	0.00	0.00	0.02	0.02	0.05	0.03	0.00	0.00
6.3 Total Recurring Expenses (including 6.1 and 6.2)	Rs. in Cr.	17.18	11.79	0.97	2.03	0.01	6.19	0.21	0.09	1.50	1.03	1.79	1.11	1.13	0.63
6.4 Percentage of Management Fees to Daily / Weekly average net assets.++	%	0.99	0.14	0.01	0.14	0.00	0.12	0.01	0.12	0.51	0.41	0.68	0.10	0.20	0.50
6.5 Total Recurring expenses as a percentage of daily / weekly average net assets.++	%	2.50	0.31	1.08	2.00	0.51	2.50	1.22	0.25	0.65	0.56	0.83	0.21	0.33	1.63
7.1 Returns during the half year [(+)-(-)] (Absolute Returns) **	%	79.1200	2.461	2.975	8.1829	N.A.	87.10	N.A.	4.63	N.A.	N.A.	N.A.	3.51	3.59	N.A.
7.2 Compounded Annualised yield in case of schemes in existence for more than 1 year	%	6.1555	8.9666						4.64						
(i) Last 1 year	%	26.1800	6.5985	N.A.	N.A.	N.A.	32.03	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(ii) Last 3 years	%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iii) Last 5 years	%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(iv) Since launch of the scheme	%	0.5300	7.6184	1.6502	N.A.	9.39	7.65	10.2900	9.8069	11.1500	11.7100	4.8800	7.0400	7.21	7.96
7.3 Benchmark Index	%	BSE 100	CRISIL LIQUID FUND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL MIP COMPOSITE BOND INDEX	BSE 100	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	CRISIL COMPOSITE BOND INDEX	Morning Firing (AM) of Gold by London Bullion Market Association (LBMA) + Duties (Applicable to Import in India)
(i) Returns during the half year	%	80.6800	4.1860	5.3514	23.6813	5.3514	80.68	5.3514	5.3514	5.3514	5.3514	5.3514	5.3514	5.3514	N.A.
(ii) Last One year	%	33.6400	6.8240	10.0167	14.2770	10.0167	33.46	10.0167	10.0167	10.0167	10.0167	10.0167	10.0167	10.0167	N.A.
(iii) Last 3 years	%	N.A.	7.2176	6.3442	8.0949	6.3442	N.A.	6.3442	6.3442	6.3442	6.3442	6.3442	6.3442	6.3442	N.A.
(iv) Last 5 years	%	N.A.	6.3636	5.4313	8.6122	5.4313	N.A.	5.4313	5.4313	5.4313	5.4313	5.4313	5.4313	5.4313	N.A.
(v) Since launch of the Scheme	%	6.5700	6.9300	6.4200	5.9100	6.6500	5.57	6.2800	6.9000	6.9800	9.8700	9.7500	4.5600	6.5800	8.0500
8 Provision for Doubtful Income / Debts	Rs. in Cr.	6.90	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Payments to associate / group companies (if applicable)	Rs. in Cr.	1.02	0.70	0.01	0.26	0.00	0.43	0.00	0.00	0.00	0.00	0.00	0.28	0.09	0.25
10 Investments made in associate / group companies (if applicable)+++	Rs. in Cr.	85.63	-	-	20.77	-	26.35	-	-	-	-	-	-	-	-

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.
Asset Management Company:
SBI Funds Management Private Limited.
(A Joint Venture between SBI & Societe Generale Asset Management)
Corporate Office:
191, Maker Tower, 'E', Cuffe Parade, Mumbai - 5.
Tel.: 2218 0221-27, Fax: 2218 9663
E-mail: partnerforlife@sbi.com
Visit us at: www.sbi.com

Through good times and bad, stay focused on your goals.

Call: 1800 425 5425 | SMS: 'sbimf' to 56161 | Visit: www.sbi.com

Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.



CONTINUATION OF UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2009 : (1) Regarding figures given as Rs. in crores, numbers appearing as zero are values less than Rs. 1 lakh. (2) **** Figures shown against 'IV' indicate dividend declared for Individual and HUF investors. Figures shown against 'OT' indicate dividend declared for investors other than Individual and HUF investors. (3) *** Other income are miscellaneous in nature. (4) ++ In schemes where under point number 6.4 the rate of Management Fee is 1.25% and Point number 6.5 the rate, of total recurring expenses is 2.50% it has been reduced as per SEBI regulation standards if assets were above specified limits. (5) +++ Point number 10 investments made in associates/group companies also include term & fixed deposits. (6) @ @ @ In Magnum Gilt Long Term, 'G' indicates option under growth plan & 'D' indicates option under dividend plan. (7) W W W Standard & Poor's and S&P are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Indian Index Services & Products Limited (IISL), which has sub-licensed such marks to SBI Funds Management Private Limited. The S&P CNX Nifty is not compiled, calculated or distributed by Standard & Poor's and Standard & Poor's and IISL make no representation regarding the advisability of investing in products that utilize any such index as a component. (8) Half yearly results for the schemes which are redeemed during the half year period are as on redemption date. (9) Half yearly results for all except the schemes covered under point no.8 are as on 30th September, 2009. (10) # Growth option was launched on 06.05.2005. (11) # Launch date for weekly dividend option was 25.11.2004. (12) ### Growth option in the scheme was launched on 27.06.2005. (13) ## Growth option in the scheme was launched on 27.06.2005. (14) \$ Growth option in the scheme was launched on 19.01.2005. (15) \$\$\$ Bonus option in the scheme was launched on 20.01.2003. (16) \$\$\$\$ Regular Dividend & Growth Option launched on 11.12.2000. PF Regular Option launched on 27.11.2003. PF Fixed Period 1 year Option launched on 27.11.2003. PF Fixed Period 2 year Option launched on 27.11.2003. PF Fixed Period 3 year Option launched on 27.11.2003. Portfolios of Gilt Long Term Growth Plan & Gilt Long Term, Dividend plan consolidated as of record date 29.07.2005. (17) @ @ @ Growth option was launched on 31.12.2004. (18) ** The Magnum Midcap Fund which is benchmarked to CNX MIDCAP INDEX is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability in any party for any damages of whatsoever nature (including profit/loss) resulted to such party due to purchase or sale or otherwise of such Product Benchmarking to such index. (19) # Growth option was launched on 27.11.2006. (20) ### Growth option was introduced on 07.05.2007. (21) ##### SPLF (SBI Premier Liquid Fund), the Super Institutional plans were launched on 24.03.2007. (22) ##### Daily Dividend Option launched on 14.03.2007. (23) W W W W V e f. August 12, 2009, the nomenclature of SBI Short Horizon Fund is changed to SBI Short Horizon Debt Fund. (24) (e) First NAV dates were: SDFS-13 MONTHS-10: 02.04.2009, SBI GETS: 27.05.2009. (25) // Redemption dates were: SDFS-370 DAYS-1: 07.09.2009, SDFS-13 MONTHS-8: 22.09.2009, SDFS-24 MONTHS-1: 11.05.2009, SDFS-370 DAYS-2: 23.09.2009, SDFS-18 MONTHS-2: 04.05.2009, SDFS-13 MONTHS-7: 17.04.2009.

Returns : Returns are computed only in respect of Growth Options. The Returns do not take into account the entry or exit load. Hence, the actual returns may be lower than those shown above. As prescribed by SEBI, the "since launch" returns are calculated on Rs.10/- invested at inception as per the procedure prescribed in the Standard Offer Document. The Returns are adjusted for the Dividends declared under the Scheme prior to its splitting in to the Dividend and Growth Option, wherever applicable. The returns are excluding dividend distribution tax and based on payout to investors. Dividend and Growth returns are mentioned for schemes where growth option was introduced later. (W) Considering movement of NAV during the half-year and after adjustment of Dividend, Bonus etc.

DISCLOSURES UNDER SEBI (MUTUAL FUNDS) REGULATIONS 1996

1 Changes in accounting policies : NIL

2 Regulation 25(8) : Details of transactions with Associates

(i) NAME OF ASSOCIATE	NATURE OF PAYMENT	AMOUNT (Rs. in Crores)
State Bank of India	Commission on sale of units & Bank Charges	11.64
State Bank of Indore	Commission on sale of units & Bank Charges	0.10
State Bank of Hyderabad	Commission on sale of units & Bank Charges	0.37
State Bank of Travancore	Commission on sale of units & Bank Charges	0.55
SBICAP Securities Ltd.	Commission on sale of units & Brokerage on securities	1.80
State Bank of Patiala	Commission on sale of units & Bank Charges	0.50
State Bank of Bikaner & Jaipur	Commission on sale of units & Bank Charges	0.23
State Bank of Mysore	Commission on Sale of Units & Bank Charges	0.26
SG Asia Securities (India) Pvt. Ltd.	Brokerage on securities	0.02
Anand Rath Financial Services Ltd.	Commission on sale of units	0.10

(ii) Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies : NIL

(iii) Developments : No underwriting developments.

(iv) Subscriptions by schemes in issues lead managed by associate companies:

SCHEME	ISSUE	LEAD ARRANGER	SUBSCRIPTION (Rs. in Crores)
SBBLUE CHIP	NHPC Ltd.	SBI Capital Markets Ltd.	11.15
MSFU-CONTRA	NHPC Ltd.	SBI Capital Markets Ltd.	29.27
MTGS-93	NHPC Ltd.	SBI Capital Markets Ltd.	44.20
MMPS-93	NHPC Ltd.	SBI Capital Markets Ltd.	9.83
STAF-I	NHPC Ltd.	SBI Capital Markets Ltd.	6.37
MBALF-95	NHPC Ltd.	SBI Capital Markets Ltd.	4.47
MEF	NHPC Ltd.	SBI Capital Markets Ltd.	3.70
MGLF-94	NHPC Ltd.	SBI Capital Markets Ltd.	11.75
MSFU-EBF	NHPC Ltd.	SBI Capital Markets Ltd.	1.51
SIFS	NHPC Ltd.	SBI Capital Markets Ltd.	19.71

(v) Subscriptions made to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager : NIL

3 Regulation 25(11) : Details of investments made in companies which have invested more than 5% of the NAV of any scheme of SBI Mutual Fund during the half year ended September 30, 2009.

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	NAME OF SCHEME	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY	
			AGGREGATE FOR THE PERIOD UNDER REGULATION 25(11) AT COST (Rs. in Crores)	OUTSTANDING AS AT SEPTEMBER 30, 2009 AT MARKET/ FAIR VALUE (Rs. in Crores)
ALLAHABAD BANK	MICF	SSHDFF-USTF	48.99	-
		MICF-LFP	21.99	-
		SDFS-13M-10	93.06	93.06
		SDFS-13M-9	93.51	93.51
		SPLF	73.26	-
		SSHDFF-USTF	167.35	167.35
		MGLF-94	5.64	-
		MINDEX	49.22	0.37
		MMULTI	4.63	4.91
		MSFU-CONTRA	18.76	-
AXIS BANK LTD.	SPLF	MINDEX	4.63	4.91
		MMULTI	18.76	-
		SAOF	9.54	-
		SBBLUE CHIP	1.76	-
		SDFS-13M-8	0.96	-
		SIFS	8.66	-
		SSHDFF-STF	2.44	-
		SSHDFF-USTF	49.72	-
		MBALF-95	1.56	4.82
		MGLF-94	6.43	-
BANK OF BARODA	MICF	MGLF-94	24.89	-
		MSFU-CONTRA	2.94	-
		SAOF	0.09	-
		SDFS-13M-8	0.21	-
		SPLF	24.72	-
		SSHDFF-STF	1.94	-
		SSHDFF-USTF	332.35	-
		STAF-I	1.13	7.51
		MICF	194.86	-
		MIDCAP	43.66	-
BANK OF INDIA	SPLF	MIDCAP	0.68	0.68
		MIF-FRP-LTP	1.71	1.71
		MIF-FRP-STP	57.83	-
		SAOF	93.05	93.05
		SDFS-13M-10	27.78	-
		SOIF	110.14	-
		SSHDFF-USTF	344.12	95.07
		STAF-I	19.84	-
		MICF	18.87	-
		MIDCAP	18.87	-
BIRLA CORPORATION LTD.	SDFS-13M-7	MCOMMA	12.41	13.25
		MIDCAP	3.70	3.63
		MCOMMA	18.87	-
		MEF	90.39	-
		MICF-LFP	9.39	-
		MIDCAP	28.80	-
		MIF-FRP-LTP	0.73	0.73
		MIF-FRP-STP	1.70	1.70
		MMULTI	33.77	-
		MSFU-EBF	8.94	-
CENTRAL BANK OF INDIA	MICF	SSHDFF-USTF	43.70	-
		MTGS-93	83.52	-
		SPLF	511.99	192.80
		MCOMMA	15.30	17.66
		MSFU-CONTRA		

Trustee Company:
SBI Mutual Fund Trustee Company Pvt. Ltd.
Asset Management Company :
SBI Funds Management Private Limited,
(A Joint Venture between SBI &
Société Générale Asset Management)
Corporate Office:
191, Maker Tower, E, Cuffe Parade, Mumbai - 5,
Tel.: 2218 0221-27, Fax : 2218 9663
E-mail: partnerforlife@sbfm.com
Visit us at : www.sbfm.com

You have many dreams. We have as many solutions.

Call: 1800 425 5425 | SMS: 'sbfm' to 56161 | Visit: www.sbfm.com



Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.

contd...

DISCLOSURES UNDER SEBI (MUTUAL FUNDS) REGULATIONS 1996

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	NAME OF SCHEME	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY/SUBSIDIARY			
			AGGREGATE FOR THE PERIOD UNDER REGULATION 25(1) AT COST (Rs. in Crores)	OUTSTANDING AS AT SEPTEMBER 30, 2009 AT MARKET/ FAIR VALUE (Rs. in Crores)		
TATA CAPITAL LTD.	MICF SPLF	MICF	820.00	-		
		MICF-LFP	30.00	-		
		SDFS-370D-2	44.25	-		
		SPLF	25.00	-		
		SSHDF-STF	0.09	-		
		SSHDF-USTF	896.45	71.96		
TATA CONSULTANCY SERVICES LTD.	SPLF	MBALF-95	5.45	6.81		
		MINDEX	0.09	0.52		
		MMULTI	0.00	18.87		
		MSFU-CONTRA	20.68	73.47		
		MSFU-I	1.28	10.00		
		MTGS-93	16.62	75.87		
		MNRI-FAP	0.08	0.47		
		SAOF	29.37	-		
		SBLUE CHIP	2.61	27.84		
		STAF-I	1.52	13.94		
				MICBP	0.01	-
TATA STEEL LTD.	MICF SSHDF-USTF	MCOMMA	28.62	18.23		
		MINDEX	0.20	0.45		
		MIP-INV	0.01	-		
		MMIP	0.07	-		
		MMIP-FL	0.01	-		
		MMULTI	4.95	8.24		
		MSFU-CONTRA	29.58	49.24		
		MTGS-93	38.74	64.77		
		MNRI-FAP	0.03	0.41		
		SBLUE CHIP	4.62	19.19		
		SIFSI	13.29	-		
		SOIF	13.87	27.96		
		STAF-I	1.52	-		
				MICF	270.98	-
		UCO BANK	MICF	MICF-LFP	17.87	-
MIF-FRP-LTP	0.59			-		
MIF-FRP-STP	0.99			-		
SDFS-13M-10	93.02			93.02		
SDFS-13M-8	39.96			-		
SDFS-18M-3	4.99			-		
SPLF	49.05			-		
SSHDF-STF	4.96			-		
SSHDF-USTF	123.21			188.33		
				MEF	8.01	7.92
UNION BANK OF INDIA	MICF SSHDF-USTF			MICF	48.88	-
		MIDCAP	0.21	-		
		MSFU-CONTRA	7.55	21.95		
		MSFU-EBF	3.42	3.45		
		MTGS-93	48.86	-		
		SAOF	0.30	0.33		
		SSHDF-USTF	103.74	63.90		
UNITED BANK OF INDIA	MICF SSHDF-USTF	MICF	123.98	123.98		
		MICF-LFP	18.84	-		
		SDFS-18M-3	1.98	-		
		SDFS-370D-1	28.95	-		
		SDFS-370D-2	6.12	-		
		SPLF	49.52	49.52		
		SSHDF-USTF	346.84	222.84		
				MICF	98.74	-
VJAYA BANK	MICF SSHDF-USTF	MICF	0.60	-		
		MIF-FRP-LTP	1.00	-		
		MIF-FRP-STP	48.85	-		
		MMP-93	92.89	92.89		
		SDFS-13M-10	49.48	-		
		SPLF	3.72	3.72		
		SSHDF-STF	72.13	207.94		
		SSHDF-USTF	72.13	207.94		
WELSPUN GUJARAT STAHL ROHERN LTD.	SPLF	MCOMMA	11.68	9.06		
		MGLF-94	2.27	-		
		MIDCAP	0.90	-		
		MIP-INV	0.03	0.03		
		MSFU-CONTRA	8.10	5.54		
		MTGS-93	4.11	26.20		
		STAF-I	3.97	-		
				MICF	318.14	-
YES BANK LTD.	SPLF	SPLF	213.31	-		
		SSHDF-USTF	146.01	146.01		

4 Details of large holdings (over 25% of NAV of the scheme) in the schemes as on 30th September, 2009 are as under:

INVESTOR HOLDING MORE THAN 25% OF NAV IN THE SCHEME		
SCHEME/PLAN	NO. OF HOLDERS	TOTAL HOLDING % OF NAV
SPLF	1	45.46

5 Bonus declared by the schemes during the half year ended 30th September, 2009 : NIL

6 Scheme wise Deferred revenue expenditure remaining unamortised as on 30th September, 2009 are as under:

SCHEME NAME	AMOUNT (Rs. in Crores)	SCHEME NAME	AMOUNT (Rs. in Crores)
MSFU-EBF	0.02	SOIF	6.10
MIDCAP	1.41	SIFSI	27.37
MCOMMA	4.39	SCPOF-I	5.70
MMULTI	15.54	STAF-I	30.52
MMIP-FL	0.24		

7 Borrowings, if any above 10% of NAV of the schemes during the half year ended 30th September, 2009 is NIL

8 Exposure, if any above 10% of NAV of the schemes in derivative products as on 30th September, 2009:

SCHEME NAME	EXPOSURE IN DERIVATIVES (Rs in Crores)	% OF EXPOSURE IN DERIVATIVES
SAOF	(429.32)	71.74

9 Investments in Foreign Securities : NIL

Note: Regarding figures given in as Rs. in crores, numbers appearing as zero are values less than Rs. 1 Lac. These half-yearly unaudited results have been approved by the Board of Directors of SBI Funds Management Pvt. Ltd. (AMC) and the Board of Directors of SBI Mutual Fund Trustee Company Private Limited in their meetings held on 28th October, 2009 and 29th October, 2009 respectively.

SCHEME NAME	EXPOSURE IN DERIVATIVES (Rs in Crores)	% OF EXPOSURE IN DERIVATIVES
SAOF	(429.32)	71.74

For SBI FUNDS MANAGEMENT PVT. LTD.
Sd/-
Achal Kumar Gupta
Managing Director

For SBI MUTUAL FUND TRUSTEE CO. PVT. LTD.
Sd/-
Dr. Malati Anagol
Chairperson

Place : Mumbai
Date : 29th October, 2009

THE ABBREVIATIONS OF THE SCHEMES NAMES STAND FOR:

MEF: Magnum Equity Fund, MMP-93: Magnum Multiplier Plus Scheme 1993, MTGS-93: Magnum Tax Gain Scheme 1993, MGLF-94: Magnum Global Fund, MBALF-95: Magnum Balanced Fund, MICF: Magnum Insta Cash Fund, MSFU: Magnum Sector Funds Umbrella, MGLT: Magnum Gilt Fund, MMIP: Magnum Monthly Income Plan, MIF: Magnum Income Fund, MINDEX: Magnum Index Fund, MCBP: Magnum Children's Benefit Plan, MIP: Magnum Income Plus Fund, SPLF: SBI Premier Liquid Fund, MNRI: Magnum NRI Investment Fund, MIF-FRP: Magnum Income Fund - Floating Rate Plan, MIDCAP: Magnum Midcap Fund, MCOMMA: Magnum Comma Fund, MMULTI: Magnum Multicap Fund, MMIP-FL: Magnum Monthly Income Plan Floater, SBLUE CHIP: SBI Blue Chip Fund, SDFS: SBI Debt Fund Series, SAOF: SBI Arbitrage Opportunities Fund, SOIF: SBI One India Fund, SIFSI: SBI Infrastructure Fund - Series-I, SSHDF: SBI Short Horizon Debt Fund, SCPOF-I: SBI Capital Protection Oriented Fund - Series-I, STAF-I: SBI Tax Advantage Fund - Series-I, SBIGETS: SBI Gold Exchange Traded Scheme.

MEF: An open ended equity scheme, the objective of the scheme is to provide the investor long-term capital appreciation by investing in high growth companies along with the liquidity of an open-ended scheme through investments primarily in equities and the balance in debt and money market instruments. MMP-93: An open ended equity scheme, the objective of the scheme is to provide the investor with long-term capital appreciation/dividends along with the liquidity of an open-ended scheme. MTGS-93: An open-ended equity linked savings scheme, the objective of the scheme is a) Deliver the benefit of investment in a portfolio of equity shares, while offering deduction on such investments made in the scheme under section 80C of the Income Tax Act, 1961. b) Distribute income periodically depending on distributable surplus. MGLF-94: An open-ended growth scheme, the objective of the scheme is to provide the investors maximum growth opportunity through well researched investments in Indian equities, PCDs, and FCDs from selected industries with high growth potential, and Bonds. MBALF-95: An open-ended balanced scheme, the objective of the scheme is to provide investors long term capital appreciation along with the liquidity of an open-ended scheme by investing in a mix of debt and equity. MICF (for Cash & Dividend): An open - ended Liquid Scheme, the objective of the Scheme is to provide the investors an opportunity to earn returns through investment in debt & money market securities, while having the benefit of a very high degree of liquidity. MICF-LFP: An open - ended Liquid Scheme, the objective of the Scheme is to mitigate interest rate risk and generate opportunities for regular income through a portfolio investing predominantly in floating rate securities and money market instruments. MSFU: An open ended Growth Scheme, the objective is to provide the investors maximum growth opportunity through equity investments in stocks of growth oriented sectors. There are four sub-funds dedicated to specific sectors viz. IT, Pharmaceuticals, FMCG, Contra sub fund for investment in stocks currently out of favour and Emerging Business Fund to participate in the growth potential presented by various companies that are considered emergent and have export orientation/ outsourcing opportunities or are globally competitive by investing in the stocks representing such companies. The fund may also evaluate emerging businesses with growth potential and domestic focus. MGLT: An open-ended gilt fund, the objective of the scheme is to provide the investors/unit holders with returns generated through investments in government securities issued by the Central Government and / or a State Government. MMIP: An open-ended debt scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme will be to provide regular income, liquidity and attractive returns to the investors through an actively managed portfolio of debt, equity and money market instruments. MIF: For Growth, Bonus & Dividend Plans: An open - ended Debt Scheme, the objective is to provide the investors an opportunity to earn, in accordance with their requirements, through capital gains or regular dividends, returns through investment in debt & money market securities. For Floating Rate Plan: An open - ended Debt Scheme, the objective is to endeavour to mitigate interest rate risk and seek to generate regular income along with opportunities for

capital appreciation through a portfolio investing in Floating rate debt securities, Fixed rate securities, derivative instruments as well as in Money Market instruments. MINDEX: An open-ended passively managed growth scheme, the scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the S&P CNX Nifty index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of S&P CNX Nifty index by minimizing the performance difference between the benchmark index and the scheme. MCBP: An open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders by means of capital appreciation through an actively managed portfolio of debt, equity and money market instruments. MIP: An open-ended income scheme, the objective of the scheme is to provide attractive returns to the Magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. SPLF: An open-ended liquid scheme, the objective of the scheme is to provide attractive returns to the magnum/Unit holders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt and money market instruments. MNRI-Flexi Asset Plan/Long Term Bond Plan & Short Term Bond Plan: An open ended scheme, the objective of the scheme is to provide attractive returns to the magnum/unitholders either through periodic dividends or through capital appreciation through an actively managed portfolio of debt, equity and money market instruments. MIDCAP: An open-ended growth scheme, the objective of the scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme by investing predominantly in a well diversified basket of equity stocks of Midcap companies. Midcap companies are those companies whose market capitalization at the time of investment is lower than the last stock in the S&P CNX Nifty Index less 20% (upper range) and above Rs. 200 crores. MCOMMA: An open-ended growth scheme, the objective of the scheme is to generate opportunities for growth along with possibility of consistent returns by investing predominantly in a portfolio of stocks of companies engaged in the commodity business within the following sectors - Oil& Gas, Metals, Materials & Agriculture and in debt & money market instruments. MMULTI: An open-ended growth scheme, the objective of the fund is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open-ended scheme through an active management of investments in a diversified basket of equity stocks spanning the entire market capitalization spectrum and in debt and money market instruments. MMIP-FL: An open ended debt scheme, Monthly Income is not assured and is subject to the availability of distributable surplus, the objective of the scheme is to provide regular income, liquidity and attractive returns to investors in addition to mitigating the impact of interest rate risk through an actively managed portfolio of floating rate and fixed rate debt instruments, equity, money market instruments and derivatives. SBLUE CHIP: An open-ended growth scheme, the objective of the scheme would be to provide investors with opportunities for long-term growth in capital through an active management of investments in a diversified basket of equity stocks of companies whose market capitalization is at least equal to or more than the least market capitalised stock of BSE 100 Index. SDFS: A close ended debt scheme, the objective of the scheme is to provide regular income, liquidity and returns to the investors through investments in a portfolio comprising of debt instruments such as Government Securities, AAA/AA+ Bonds and Money Market Instruments normally maturing with the maturity of the scheme. SDFS: (13 Months - 9 & 13 Months -10) : A close ended debt scheme, the objective of the scheme is to provide regular income, liquidity and returns to the investors through investments in a portfolio comprising of debt instruments such as Government Securities, AAA/AA+ Bonds and Money Market Instruments maturing on or before the maturity of the scheme. SAOF: An open ended scheme, the objective of the scheme is to provide capital appreciation and regular income for unitholders by identifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt & money market instruments. SOIF: A three year close ended growth scheme, the objective of the scheme is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks focusing on all four regions of India and in debt & money market instruments. SIFSI: A three year close ended growth fund, the objective is to provide investors with opportunities for long term growth in capital through an active management of investments in a diversified basket of equity stocks of companies directly or indirectly involved in the infrastructure growth in the Indian economy and in debt and money market instruments. SSHDF: Ultra Short Term Fund: An open - ended income Scheme and the objective is to provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of money market instruments with maturity/residual maturity up to one year and debt instruments which are rated not below investment grade by a credit rating agency. Short Term Fund: An open - ended income Scheme and the objective is to provide investors with an opportunity to generate regular income through investments in a portfolio comprising of debt instruments which are rated not below investment grade by a credit rating agency and money market instruments. SCPOF-I : A five year close ended capital protection oriented fund, and objective is to endeavors to protect the capital invested through focused investments in debt and money market instruments as well as equity while at the same time also seeking to provide investors with opportunities for long-term growth in capital. STAF-I: A ten year close ended Equity Linked Savings Scheme, to generate capital appreciation over a period of ten years by investing predominantly in equities of companies across large, mid and small market capitalization, along with income tax benefit. SBIGETS: An Open ended Gold Exchange Traded Scheme and the objective is to seek to provide returns that closely correspond to returns provided by price of gold through investment in physical Gold. However, the performance of the scheme may differ from that of the underlying asset due to tracking error.

Risk Factors: Mutual Funds and Securities Investments are subject to market risks and there is no assurance or guarantee that the objective of Scheme(s)/Plan(s) will be achieved. As with any other investment in securities, the NAV of the Magnums/Units issued under the Scheme(s)/Plan(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the Scheme(s)/Plan(s) of the Mutual Fund. The names of the Scheme(s)/Plan(s) do not, in any manner, indicate either the quality of the Scheme(s)/Plan(s) or their future prospects and returns. Please read the Scheme Information Document carefully before investing.

Statutory Details: SBI Mutual Fund has been set up as a trust under the Indian Trusts Act, 1882. State Bank of India (SBI), the sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution made by it of an amount of Rs. 5 lakhs towards setting up of the mutual fund.

Trustee Company: SBI Mutual Fund Trustee Company Private Limited.

Asset Management Company: SBI Funds Management Private Limited (A joint venture between State Bank of India & Société Générale Asset Management). Corporate Office: 191, Maker Tower 'E', Cuffe Parade, Mumbai 400 005. Tel. No. 2218 0221-27 Fax: 2218 9663 E-mail: partnerforlife@sbfm.com. Website: www.sbfm.com