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State Bank of India
Investment Manager :
SBI Funds Management Private Limited,
191, Maker Tower, 'E', Cuffe Parade,
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SBI MUTUAL FUND

A PARTNER FOR LIFE

PORTFOLIO COMPOSITION OF ALL THE SCHEMES / PLANS OF SBI MUTUAL FUND AS ON SEPTEMBER 30, 2002

(Pursuant to Regulation 59 A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

MAGNUM EQUITY FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
ITC Ltd.	128362	834.16			8.64	Cigarettes
TISCO Ltd.	479000	556.12			5.76	Metals & Mining
Cipla Ltd.	53647	507.50			5.25	Pharmaceuticals
Mahanagar Telephone Nigam Ltd.	429214	471.71			4.88	Diversified Telecommunication Services
Container Corporation Of India Ltd.	206188	471.14			4.88	Transportation Infrastructure
Bajaj Auto Ltd.	120232	468.30			4.85	Automobiles
HCL Technologies Ltd.	204138	426.04			4.41	IT Consulting & Services
Satyam Computers Services Ltd.	190000	409.45			4.24	IT Consulting & Services
Polaris Software	199000	399.19			4.13	IT Consulting & Services
The Associated Cement Companies Ltd.	285021	392.62			4.07	Construction Materials
Hindustan Lever Ltd.	211960	365.95			3.79	Household Products
Tata Engineering & Locomotive Company Ltd.	251668	333.21			3.45	Automobiles
National Aluminium Co Ltd.	356974	320.74			3.32	Metals & Mining
Shipping Corporation Of India	430000	314.33			3.25	Marine
Indian Rayon And Industries Ltd.	323892	286.32			2.96	Industrial Conglomerates
Hindustan Petroleum Corporation Ltd.	168050	282.66			2.93	Oil & Gas
Zee Telefilms Limited	305000	270.38			2.80	Media
Corporation Bank	188762	198.01			2.05	Banks
Colour Chem Ltd.	87500	184.63			1.91	Chemicals
Bharat Electronics Ltd.	120000	176.22			1.82	Electrical Equipment
Larsen & Toubro Ltd.	96417	161.45			1.67	Construction & Engineering
Engineers India Ltd.	48561	147.29			1.53	Construction & Engineering
Gujarat Mineral Devlopment Corpn. Ltd.	160000	138.40			1.43	Metals & Mining
Bharat Earth Movers Limited.	258000	118.29			1.22	Machinery
Mascot Systems	61204	88.72			0.92	IT Consulting & Services
Wockhardt Ltd.	15041	72.88			0.75	Pharmaceuticals
Rashtriya Chemicals & Fertilisers Ltd.	360799	45.28			0.47	Chemicals
Reliance Industries Ltd.	3049	7.87			0.08	Chemicals
India Cements Ltd.	43314	7.64			0.08	Construction Materials
Colgate Palmolive India Ltd.	2163	2.85			0.03	Household Products
Jupiter Bioscience Ltd.	7132	2.80			0.03	Pharmaceuticals
Apollo Tyres Ltd.	875	0.99			0.01	Auto Components
Bata India Ltd.	2100	0.73			0.01	Textiles & Apparel
Tata Tea Ltd.	306	0.47			#	Food Products
National Organic Chemical Industries Ltd.	5950	0.44			#	Chemicals
BSES Ltd.	200	0.44			#	Electric Utilities
Hindalco Industries Ltd.	50	0.26			#	Metals & Mining
DGP Winsor India Ltd.	4000	0.19			#	Machinery
Gujarat Ambuja Cements Ltd.	98	0.16			#	Construction Materials
Pfizer Limited	36	0.15			#	Pharmaceuticals
Siemens Ltd.	50	0.14			#	Electrical Equipment
Jaiprakash Industries Ltd.	490	0.14			#	Construction & Engineering
Indian Petrochemicals Corporation Ltd.	190	0.12			#	Chemicals
Honda Power Siel Products Ltd.	100	0.11			#	Electrical Equipment
ICICI Bank	60	0.08			#	Banks
Ranbaxy Laboratories Ltd.	9	0.08			#	Pharmaceuticals
Mahindra & Mahindra Ltd.	50	0.04			#	Automobiles
Mcdowell Co. Ltd.	89	0.04			#	Beverages
Tata Chemicals Ltd.	65	0.03			#	Chemicals
Birla VXL Limited	870	0.03			#	Textiles & Apparel
Atul Products Ltd.	100	0.03			#	Chemicals
Great Eastern Shipping Co. Ltd.	108	0.03			#	Marine
ICI India Ltd.	28	0.03			#	Chemicals
Padmini Technologies Ltd.	400	0.03			#	Electrical Equipment
Mukand Ltd.	200	0.02			#	Metals & Mining
Crompton Greaves Ltd.	50	0.02			#	Electrical Equipment
Gesco Corporation Ltd	12	0.00			#	Household Durables
Total		8466.97			87.67	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd.	65000	21.49		U**	0.22	Pharmaceuticals
Numero Uno International Ltd.	80000	19.60		U**	0.20	Entertainment & Media Software
Jadoonet.Com	27000	0.00		U**	#	Computer Hardware
Total		41.09			0.43	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted						
Malanpur Steel Ltd.	15504	1.16	D	Y U**	0.01	Steel
Total		1.16			0.01	
Money Market Instruments		1248.00			12.92	
Total		1248.00			12.92	
Others - Cash		877.65			9.09	
- Net current assets		(976.96)			(10.12)	
Total		(99.31)			(1.03)	
Grand Total		9657.91			100.00	

(A) Total NPAs provided for and its percentage to NAV	4.65	0.05
(B) Total value and percentage of illiquid equity shares	41.09	0.43
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.2002(Rs.) NAV AS ON 30.09.2002(Rs.)	8.76 7.71
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.64	
(G) The average maturity period (Debt Schemes)	NA	

MAGNUM MULTIPLIER "PLUS" SCHEME 1993

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
HCL Technologies Ltd.	480000	1001.76			6.50	IT Consulting & Services
Thermax Ltd.	669859	867.47			5.63	Electrical Equipment
Mphasis BFL Ltd.	154815	773.69			5.02	IT Consulting & Services
Shipping Corporation Of India Ltd.	1050000	767.55			4.98	Marine
Mascot Systems Ltd.	508717	737.39			4.78	IT Consulting & Services
I T C Ltd.	110007	714.88			4.64	Tobacco
Apollo Tyres Ltd.	623794	708.01			4.59	Auto Components
Kotak Mahindra Finance Ltd.	445000	686.41			4.45	Diversified Financials
Essel Propack Ltd.	318645	684.29			4.44	Containers & Packaging
Asea Brown Boveri Ltd.	238172	669.38			4.34	Electrical Equipment
Wockhardt Ltd.	136429	661.07			4.29	Pharmaceuticals
Bajaj Auto Ltd.	166609	648.94			4.21	Automobiles
Balaji Telefilms Ltd.	604750	644.36			4.18	Entertainment & Media Software
Geometric Software Solution Limited	140000	510.02			3.31	IT Consulting & Services
Zee Telefilms Ltd.	500000	443.25			2.87	Entertainment & Media Software
Ingersoll Rand (India) Ltd.	201732	440.58			2.86	Machinery
Tata Telecom Ltd.	324551	425.32			2.76	Communications Equipment
Tata Engineering & Locomotive Co. Ltd.	316803	419.45			2.72	Automobiles
Colour Chem Ltd.	152000	320.72			2.08	Chemicals
Indian Rayon & Industries Ltd.	350000	309.40			2.01	Industrial Conglomerates
Ashok Leyland Ltd.	342250	305.12			1.98	Automobiles
Gujarat Mineral Development Corporation Ltd.	350000	302.75			1.96	Metals & Mining
Padmalaya Telefilms Ltd.	330000	296.51			1.92	Entertainment & Media Software
Cosmo Films Ltd.	200000	282.80			1.83	Containers & Packaging
Bharat Electronics Ltd.	185000	271.67			1.76	Electrical Equipment
Engineers India Ltd.	80063	242.83			1.58	Construction & Engineering
Bharat Earth Movers Ltd.	420000	192.57			1.25	Machinery
Wimco Ltd.	642497	148.42			0.96	Household Products
Rashtriya Chemicals & Fertilizers Ltd.	1100000	138.05			0.90	Chemicals
Godrej Consumer Products Ltd.	120815	133.44			0.87	Household Products
Kingfisher Prop. & Holdings Ltd.	378469	99.99		N**	0.65	Construction & Engineering
Blue Dart Express Ltd.	117130	90.13			0.58	Air Freight & Couriers
Reliance Industries Ltd.	11857	30.62			0.20	Chemicals
United Breweries Ltd.	252313	28.84		N**	0.19	Beaverages
Hindustan Lever Ltd.	8180	14.12			0.09	Household Products
Wipro Ltd.	1059	14.02			0.09	IT Consulting & Services
The Associated Cement Companies Ltd.	6930	9.55			0.06	Construction Materials
Satyam Computer Services Ltd.	4110	8.86			0.06	IT Consulting & Services
Asian Paints (India) Ltd.	2187	7.45			0.05	Chemicals
Glaxosmithkline Pharmaceuticals Ltd.	1270	4.69			0.03	Pharmaceuticals
Jaiprakash Industries Ltd.	16323	4.57			0.03	Construction & Engineering
Tata Chemicals Ltd.	5886	3.15			0.02	Chemicals
Britannia Industries Ltd.	551	2.86			0.02	Food Products
Indian Hotels Co. Ltd.	1498	2.22			0.01	Hotels Restaurants & Leisure
BASF India Ltd.	2075	2.10			0.01	Chemicals
Housing Development Finance Corporation Ltd.	300	1.80			0.01	Diversified Financials
BSES Ltd.	700	1.53			0.01	Electric Utilities
Mahindra & Mahindra Ltd.	1802	1.48			0.01	Automobiles

MAGNUM MULTIPLIER "PLUS" SCHEME 1993

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
State Bank Of India	575	1.32			0.01	Banks
Gujarat Ambuja Cements Ltd.	674	1.10			0.01	Construction Materials
Great Eastern Shipping Co. Ltd.	3945	1.08			0.01	Marine
Orissa Cement Ltd.	2320	1.00			0.01	Construction Materials
Gillette India Ltd.	300	0.92			0.01	Household Products
Titan Industries Ltd.	900	0.51			#	Textiles & Apparel
Videocon International Ltd.	1892	0.44			#	Household Durables
Alstom Power India Ltd.	998	0.44			#	Electric Utilities
Nestle India Ltd.	71	0.40			#	Food Products
Sundaram Fasteners Ltd.	100	0.28			#	Auto Components
Tata Iron & Steel Co. Ltd.	219	0.25			#	Metals & Mining
Ramco Industries Ltd.	200	0.23			#	Construction Materials
SSI Ltd.	200	0.21			#	IT Consulting & Services
Chettinad Cement Ltd.	300	0.21			#	Construction Materials
Pfizer Ltd.	48	0.20			#	Pharmaceuticals
Tata Power Co. Ltd.	200	0.19			#	Electric Utilities
Sterlite Optical Technologies Ltd.	246	0.15			#	Communications Equipment
Siemens Ltd.	50	0.14			#	Electrical Equipment
Nicholas Piramal India Ltd.	50	0.11			#	Pharmaceuticals
Ramco Systems Ltd.	50	0.08			#	IT Consulting & Services
Advani-Oerlikon Ltd.	350	0.08			#	Electrical Equipment
Tata Tea Ltd.	50	0.08			#	Food Products
Larsen & Toubro Ltd.	46	0.08			#	Construction & Engineering
Gesco Corporation Ltd.	440	0.07			#	Household Durables
HEG Ltd.	250	0.07			#	Electrical Equipment
Essar Gujarat Ltd.	940	0.06			#	Metals & Mining
Rayban Sun Optics India Ltd.	100	0.05			#	Health Care Equipment & Supplies
Garware Polyester Ltd.	100	0.04			#	Chemicals
Esab India Ltd.	100	0.04			#	Electrical Equipment
Ruchi Soya Industries Ltd.	100	0.04			#	Food Products
Padmini Technologies Ltd.	500	0.04			#	Electrical Equipment
ISI Bars Ltd.	1100	0.03			#	Metals & Mining
Wockhardt Life Sciences Ltd.	100	0.02			#	Health Care Equipment & Supplies
Indo Rama Synthetics (India) Ltd.	91	0.02			#	Chemicals
Silverline Technologies Ltd.	100	0.02			#	IT Consulting & Services
DSQ Software Ltd.	100	0.01			#	IT Consulting & Services
India Cements Ltd.	50	0.01			#	Construction Materials
Essar Shipping Ltd.	175	0.01			#	Marine
Hindalco Industries Ltd.	1	0.01			#	Metals & Mining
KEC International Ltd.	24	0.00			#	Electrical Equipment
Sterlite Industries (India) Ltd.	171	0.00		N**	#	Electrical Equipment
Total		15086.12			97.85	
(b) Unlisted						
Jadoonet.Com	81000	0.00		U**	0.00	Computer Hardware
Numero Uno International Ltd.	500000	122.50		U**	0.80	Entertainment & Media Software
Shantha Bio Technics Pvt Ltd.	104000	34.38		U**	0.22	Pharmaceuticals
Total		156.88			1.02	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted						
Malanpur Steel Ltd.	2604	0.20	D	Y,U**		Steel
Thapar Agro Mills Ltd.	125000	0.00	D	Y,U**		Foods
Total		0.20			0.00	
Money Market Instruments		540.00			3.50	
Total		540.00			3.50	
Others - Cash		1591.40			10.32	
- Net current assets		(1956.94)			(12.69)	
Total		(365.54)			(2.37)	
Grand Total		15417.65			100.00	

(A) Total NPAs provided for and its percentage to NAV	110.46	0.72
(B) Total value and percentage of illiquid equity shares	285.71	1.85
(C) NAV at the beginning and end of the half year period and dividend bonus etc declared during the period	NAV AS ON 31/03/2002 (Rs.) NAV AS ON 30/09/2002 (Rs.)	9.03 7.58
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.97	
(G) The Average maturity period (Debt Schemes)	NA	

MAGNUM TAXGAIN SCHEME-1993

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Balaji Telefilms Ltd	241475	257.29			6.67	Entertainment & Media Software
Thermax Ltd	187750	243.14			6.30	Electrical Equipment
HCL Technologies Ltd.	110000	229.57			5.95	IT Consulting & Services
Bajaj Auto Ltd.	49817	194.04			5.03	Automobiles
Blue Dart Express Limited	239940	184.63			4.78	Air Freight & Coureiers
Shipping Corporation Of India Ltd.	250000	182.75			4.73	Marine
Apollo Tyres Ltd.	154582	175.45			4.55	Auto Components
Essel Propack Ltd.	80000	171.80			4.45	Containers & Packaging
Mascot Systems Ltd.	118275	171.44			4.44	IT Consulting & Services
I T C Ltd.	25000	162.46			4.21	Tobacco
Satyam Computers Services Limited	75000	161.63			4.19	IT Consulting & Services
Kotak Mahindra Finance Ltd.	100000	154.25			4.00	Diversified Financials
Ingersoll Rand (India) Ltd.	70500	153.97			3.99	Machinery
Wockhardt Ltd.	30700	148.76			3.85	Pharmaceuticals
Cosmo Films Ltd.	100000	141.40			3.66	Containers & Packaging
Asea Brown Boveri Ltd.	50100	140.81			3.65	Electrical Equipment
Tata Engineering & Locomotive Co. Ltd.	82950	109.83			2.85	Automobiles
Tata Telecom Ltd.	83000	108.77			2.82	Communication Equipment
Zee Telefilms Limited.	120111	106.48			2.76	Entertainment & Media Software
Geometric Software Solution Ltd.	27000	98.36			2.55	IT Consulting & Services
Colour Chem Ltd.	35000	73.85			1.91	Chemicals
Gujarat Mineral Devlopment Corporation Ltd	75000	64.88			1.68	Metals & Mining
Padmalaya Telefilms Ltd	70000	62.90			1.63	Entertainment & Media Software
Bharat Electronics Ltd.	42000	61.68			1.60	Electrical Equipment
Engineers India Ltd.	18398	55.80			1.45	Construction & Engineering
Bharat Earth Movers Limited.	95000	43.56			1.13	Machinery
Rashtriya Chemicals & Fertilisers Ltd	230000	28.87			0.75	Chemicals
Ashok Leyland Ltd.	14030	12.51			0.32	Automobiles
TELCO - Warrants	4425	1.50			0.04	Automobiles
Tata Iron & Steel Co. Ltd.	725	0.84			0.02	Metals & Mining
Pfizer Limited	76	0.32			0.01	Pharmaceuticals
Larsen & Toubro Ltd.	166	0.28			0.01	Construction & Engineering
Glaxosmithkline Pharmaceuticals Ltd.	20	0.07			#	Pharmaceuticals
Britannia Industries Limited	13	0.07			#	Food Products
Choksi Tubes Co. Ltd.	1050	0.06		T**	#	Metals & Mining
Alstom Power India Ltd.	50	0.02			#	Electric Utilities
Eicher Ltd	100	0.02			#	Automobiles
Rayban Sun Optics India Ltd.	30	0.02			#	Health Care Equipment & Supplies
EIH Ltd.	6	0.01			#	Hotel Restaurants & Leisure
Total		3704.06			95.97	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	60000	19.84		U**	0.51	Pharmaceuticals
Total		19.84			0.51	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted						
Gabriel India Ltd	12,200	10.45	BBB-	U**	0.27	Auto & Auto ancillaries
Total		10.45			0.27	
Money Market Instruments		264.00			6.84	
Total		264.00			6.84	
Others - Cash		179.79			4.66	
- Net current assets		(318.34)			(8.25)	
Total		(138.55)			(3.59)	
Grand Total		3859.79			100.00	

(A) Total NPAs provided for and its percentage to NAV	Nil	
(B) Total value and percentage of illiquid equity shares	19.90	0.52
(C) NAV at the beginning and end of the half year period and dividend bonus etc declared during the period	NAV AS ON 31/03/2002 (Rs.) NAV AS ON 30/09/2002 (Rs.)	13.19 11.92
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	1.17	
(G) The Average maturity period (Debt Schemes)	NA	

MAGNUM GLOBAL FUND - 1994

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
I T C Ltd.	24600	159.86			7.01	Tobacco
National Aluminium Co Ltd	171600	154.18			6.76	Metals & Minings
Cipla Ltd.	14287	135.16			5.92	Pharmaceuticals
Hindustan Lever Ltd	74000	127.76			5.60	Household Products
Tata Iron & Steel Co Ltd	110000	127.71			5.60	Metals & Minings
Mahanagar Telephone Nigam Ltd	110700	121.66			5.33	Diversified Telecommunication Services
Container Corporation Of India Ltd	48862	111.65			4.89	Transportation Infrastructure
Bajaj Auto Ltd	27500	107.11			4.69	Automobiles
HCL Technologies Ltd.	49800	103.93			4.55	IT Consulting & Services
Polaris Software Lab Ltd	51600	103.51			4.54	IT Consulting & Services
Satyam Computers Services Ltd	45000	96.98			4.25	IT Consulting & Services
The Associated Cement Companies Ltd	69093	95.18			4.17	Construction Materials
Tamilnadu Newsprint & Papers Ltd	204575	85.51			3.75	Paper And Forest Products
Tata Engineering & Locomotive Co Ltd	54905	72.69			3.19	Automobiles
Indian Rayon & Industries Ltd.	77602	68.60			3.01	Industrial Conglomerates
Zee Telefilms Ltd	73000	64.71			2.84	Entertainment & Media Software
Shipping Corporation Of India Ltd	82000	59.94			2.63	Marine
Hindustan Petroleum Corporation Ltd	35150	59.12			2.59	Oil & Gas
Larson & Toubro Ltd.	28645	47.97			2.10	Construction & Engineering
Corporation Bank	44419	46.60			2.04	Banks
Apollo Hospitals Enterprises Ltd	46000	45.61			2.00	Health Care Equipment & Supplies
Bharat Electronics Ltd	30000	44.06			1.93	Electrical Equipment
Colour Chem Ltd	20000	42.20			1.85	Chemicals
Engineers India Ltd	11810	35.82			1.57	Construction & Engineering
Gujarat Mineral Devlopment Corporation Ltd.	38000	32.87			1.44	Metals & Minings
Bharat Earth Movers Ltd	62000	28.43			1.25	Machinery
Mascot Systems Ltd	13995	20.29			0.89	IT Consulting & Services
Rashtriya Chemicals & Fertilizers Ltd	90197	11.32			0.50	Chemicals
Apollo Tyres Ltd.	1175	1.33			0.06	Auto Components
Jaiprakash Industries Ltd.	1300	0.36			0.02	Construction & Engineering
Carrier Aircon Ltd	100	0.10			#	Household Durables
Titan Industries Ltd	100	0.06			#	Textiles And Apparel
Grasim Industries Ltd	15	0.05			#	Industrial Conglomerates
Gujarat Heavy Chemicals Ltd	200	0.03			#	Chemicals
Jindal Vijayanagar Steel Ltd.	200	0.01			#	Metals & Minings
Total		2212.36			96.95	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	13500	4.46		U**	0.20	Pharmaceuticals
Total		4.46			0.20	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Money Market Instruments		40.00			1.75	
Total		40.00			1.75	
Others - Cash		196.00			8.59	
- Net current assets		(170.82)			(7.49)	
Total		25.18			1.10	
Grand Total		2282.00			100.00	

(A) Total NPAs provided for and its percentage to NAV	0.00	0.00
(B) Total value and percentage of illiquid equity shares	4.46	0.20
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period	NAV AS ON 31/03/2002 (Rs.) NAV AS ON 30/09/2002 (Rs.)	7.57 6.70
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.61	
(G) The Average maturity period (Debt Schemes)	NA	

MAGNUM BALANCED FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
T ELCO Ltd	367500	486.57			5.48	Automobiles
Ranbaxy Laboratories Ltd	45000	412.34			4.64	Pharmaceuticals
Balaji Telefilms Ltd.	321330	342.38			3.86	Entertainment & Media Software
ITC Ltd.	50000	324.93			3.66	Tobacco
The Associated Cement Companies Ltd	195500	269.30			3.03	Construction Materials
Pantaloon Retail India Ltd.	633194	266.89			3.01	Textiles & Apparel
HCL Technologies Ltd	120000	250.44			2.82	IT Consultancy & Services
Kotak Mahindra Finance Ltd	140000	215.95			2.43	Diversified Financials
Satyam Computers Services Ltd	96370	207.68			2.34	IT Consultancy & Services
Infosys Technologies Ltd	6000	204.02			2.30	IT Consultancy & Services
Moser Baer India Ltd.	90000	196.34			2.21	Computers & Peripherals
Hindustan Petroleum Corporation Ltd	115000	193.43			2.18	Oil & Gas
Larsen & Toubro Ltd	113244	189.63			2.14	Construction & Engineering
Zee Telefilms Ltd	200000	177.30			2.00	Entertainment & Media Software
Colour Chem Ltd.	80000	168.80			1.90	Chemicals
Essel Propack Ltd	75000	161.06			1.81	Containers & Packaging
Hindalco Industries Ltd	30006	156.81			1.77	Metals & Mining
Dr. Reddy's Laboratories Ltd	17200	143.46			1.62	Pharmaceuticals
Bharat Petroleum Corporation Ltd	70000	120.33			1.35	Oil & Gas
Cipla Ltd.	10000	94.60			1.07	Pharmaceuticals
Reliance Industries Ltd	25390	65.57			0.74	Chemicals
Motor Industries Company Ltd.	470	13.51			0.15	Auto Compentents
TELCO-Warrants	15517	5.28			0.06	Automobiles
Glaxosmithkline Pharmaceuticals Ltd.	222	0.82			0.01	Pharmaceuticals
Pfizer Ltd	72	0.30			#	Pharmaceuticals
Industrial Development Bank Of India Ltd	1120	0.19			#	Diversified Financials
State Bank Of India	50	0.11			#	Banks
Asian Paints (India) Ltd	16	0.05			#	Chemicals
ICI India Ltd	22	0.02			#	Chemicals
Padmini Technologies Ltd.	300	0.02			#	Electrical Euipment
Advani Oerlikon Ltd	50	0.01			#	Electrical Euipment
Total		4668.13			52.57	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	60000	19.84		U**	0.22	Pharmaceuticals
Numero Uno International Ltd.	80000	19.60		U**	0.22	Entertainment & Media Software
Total		39.44			0.44	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Housing Development Finance Corporation Ltd.	50	531.78	AAA	N**	5.99	Diversified Financials
Exim Bank	500	525.84	AAA	N**	5.92	Banks
Grasim Industries Ltd	56	306.48	AAA		3.45	Industrial Conglomerates
Tata Tea Ltd.	5	302.67	AAA	N**	3.41	Food Products
Grasim Industries Ltd	5	268.42	AAA	N**	3.02	Industrial Conglomerates
Bharat Sanchar Nigam Ltd.	9	94.23	AAA		1.06	Telecommunication
Wockhardt Ltd.	11876	45.02	AA+	N**	0.51	Pharmaceuticals
Total		2074.44			23.36	
(b) Privately placed/Unlisted						
Hindalco Industries Ltd	5	538.55	AAA	U**	6.06	Metals & Mining
Bharat Petroleum Corporation Ltd	50	499.70	AAA	U**	5.63	Oil & Gas
Total		1038.25			11.69	
Government Securites						
Goi 07.55%/2010	700000	728.00	SOV		8.20	
Total		728.00			8.20	
Money Market Instruments		375.00			4.22	
Total		375.00			4.22	
Others - Cash		155.03			1.75	
- Net Current Assets		(197.77)			(2.23)	
Total		(42.74)			(0.48)	
Grand Total		8880.51			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	39.44	0.44
(c) NAV at the beginning and end of the half year period and dividend,bonus etc. declared during the period	NAV AS ON 31/03/2002 (Rs.) NAV AS ON 30/09/2002 (Rs.)	9.50 8.83
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.44	
(G) The average maturity period (Debt Schemes)	3.28 yrs	

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MAGNUM INSTA CASH FUND - CASH PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing NIL						
on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments -						
(a) Listed/awaiting listing						
on Stock Exchanges						
Industrial Credit & Investment	2000	2012.16	AAA	N**	3.72	Diversified Financials
Nirma Ltd.	10	1000.00	LAAA	N**	1.85	Household Products
Reliance Capital Ltd.	10	994.28	AA+	N**	1.84	Diversified Financials
Reliance Capital Ltd.	10	993.33	AA+	N**	1.83	Diversified Financials
Export-Import Bank Of India	500	503.67	AAA	N**	0.93	Diversified Financials
Industrial Development Bank Of India	500	502.10	AAA	N**	0.93	Diversified Financials
Industrial Development Bank Of India	500	502.08	AAA	N**	0.93	Diversified Financials
Reliance Capital Ltd.	5	497.23	CAREAA+	N**	0.92	Diversified Financials
Total		7004.86			12.94	
(b) Privately placed/Unlisted						
Bharti Televentures Ltd.	25	2447.64	LAAA	U**	4.52	Diversified Telecommunica tion Services
Sterlite Optical Technologies	20	2020.75	AAA	U**	3.73	Communications Equipment
Rabo India Finance Pvt. Ltd.	20	2005.52	AAA	U**	3.70	Diversified Financials
Idcl25-Sp-Ifco-6.65%-P2S1	2000	2000.37	AAA	U**	3.70	Diversified Financials
Bses Ltd.-6.25%/2004	20	2000.00	AAA	U**	3.69	Electric Utilities
Ge Country-Wide Ltd.	15	1502.69	AAA	U**	2.78	Diversified Financials
Sundaram Finance Ltd. 9%2003	1000	1011.61	AAA	U**	1.87	Diversified Financials
Kotak Mahindra Finance Ltd.	10	1010.25	AAA	U**	1.87	Diversified Financials
Mahindra & Mahindra Finance Ltd	10	1003.00	AAA	U**	1.85	Diversified Financials
Idea Cellular Ltd.	10	1000.03	LAAA	U**	1.85	Telecommunications
Rabo India Finance Pvt. Ltd.	10	1000.00	AAA	U**	1.85	Diversified Financials
Ge Capital Services India	10	999.90	AAA	U**	1.85	Diversified Financials
Idcl26-Sp-Ifco. 6.85%-P2S2	810	811.28	AAA	U**	1.50	Diversified Financials
Idcl23-Sp-Lars.-6.65%/2003-P1S	713	713.02	AAA	U**	1.32	Diversified Financials
Cholamandalam Investment & Finance Co. Ltd	500	502.76	AAA	U**	0.93	Diversified Financials
Cholamandalam Investment & Finance Co. Ltd	500	500.01	AAA	U**	0.92	Diversified Financials
Idea Cellular Ltd	5	500.01	LAAA	U**	0.92	Telecommunications
Idea Cellular Ltd.	5	500.00	LAAA	U**	0.92	Telecommunications
Bombay Dyeing & Manufacturing	500000	500.00	INDAAA	U**	0.92	Textiles & Apparel
Ge Capital Services India	5	500.00	AAA	U**	0.92	Diversified Financials
Hindustan Seals Ltd.	500	500.00	CAREAAA	U**	0.92	Containers & Packaging
L & T Finance Ltd	5	500.00	CAREAAA	U**	0.92	Diversified Financials
L & T Finance Ltd	5	500.00	CAREAAA	U**	0.92	Diversified Financials
L & T Finance Ltd	5	500.00	CAREAAA	U**	0.92	Diversified Financials
Mahindra & Mahindra Financial	5	500.00	AAA	U**	0.92	Diversified Financials
Nahar Spinning Mills Ltd.	5	500.00	AAA	U**	0.92	Textiles & Apparel
Idea Cellular Ltd.(Btal23)	5	500.00	LAAA	U**	0.92	Telecommunications
Idea Cellular Ltd.(Btal22)	2	200.00	LAAA	U**	0.37	Telecommunications
Total		26228.84			48.45	
Money Market Instruments		20170.34			37.26	
Total		20170.34			37.26	
Others - Cash		60.32			0.11	
- Net Current Assets		672.18			1.24	
Total		732.49			1.35	
Grand Total		54136.52			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period NAV AS ON 31.3.2002 (Rs.)12.7244; NAV AS ON 30.9.2002 (Rs.)13.1651
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) NA
(G) The Average maturity period (Debt Schemes) 104 Days

MAGNUM INSTA CASH FUND - DIVIDEND PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a)Listed /awaiting listing NIL						
on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments -						
(a) Listed/awaiting listing						
on Stock Exchanges		Nil				
(b) Privately placed/Unlisted						
Nahar Spinning Mills Ltd.	5	500.00	AAA	U**	32.24	Textile & Apparel
Idea Cellular Ltd.	3	300.00	LAAA	U**	19.34	Telecommunications
Diversified						
Total		800.00			51.58	
Money Market Instruments		736.62			47.49	
Total		736.62			47.49	
Others - Cash		736.62			1.15	
- Net Current Assets		(24.74)			(0.21)	
Total		711.89			0.93	
Grand Total		1551.10			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period NAV AS ON 31.3.2002 (Rs.)10.2629; NAV AS ON 30.9.2002 (Rs.)10.2623

RECORD DATE	DIVIDEND (%)	RECORD DATE	DIVIDEND (%)
05.04.2002	0.135	05.07.2002	0.140
12.04.2002	0.140	12.07.2002	0.125
19.04.2002	0.150	19.07.2002	0.125
26.04.2002	0.160	26.07.2002	0.125
03.05.2002	0.160	02.08.2002	0.130
10.05.2002	0.150	09.08.2002	0.120
17.05.2002	0.150	16.08.2002	0.115
24.05.2002	0.150	23.08.2002	0.120
31.05.2002	0.150	30.08.2002	0.120
07.06.2002	0.140	06.09.2002	0.120
14.06.2002	0.140	13.09.2002	0.120
21.06.2002	0.150	20.09.2002	0.120
28.06.2002	0.140	27.09.2002	0.120

(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The Average maturity period (Debt Schemes) 26 Days

MAGNUM MONTHLY INCOME PLAN - GROWTH

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges						
Gujarat Ambuja Cements Ltd.	18,600	30.41			1.19	Construction Materials
Bajaj Auto Ltd.	3,100	12.07			0.47	Automobiles
Total		42.49			1.67	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing						
on Stock Exchanges						
Indian Hotels Company Ltd.	3	314.04	AA+	N**	12.33	Hotels Restaurants & Leisure
Indo Gulf Corporation Ltd.	30	156.49	LAAA	N**	6.14	Chemicals
Bharat Petroleum Corporation Ltd.	1	108.17	AAA	N**	4.25	Oil & Gas
Nuclear Power Corporation Of India	90	100.07	AAA	N**	3.93	Transmission
Housing Development Finance Corporation Ltd.	8	89.38	AAA	N**	3.51	Finance
Grasim Industries Ltd	2	10.95	AAA		0.43	Industrial Conglomerates
Bharat Sanchar Nigam Ltd.	1	10.47	LAAA		0.41	Diversified Telecommunica tion Services
Total		789.57			31.00	
(b) Privately placed/unlisted						
Kotak Mahindra Finance Ltd.	7	712.38	INDAAA	U**	27.97	Finance
Larsen And Toubro Ltd.	5	532.72	AA+	U**	20.91	Construction & Engineering
Cholamandlam Investment & Finance Co. Ltd.	60,000	63.64	LAAA	U**	2.50	Finance
Total		1308.74			51.38	
Government Securities						
Goi 11.99% 2009	105,000	133.91	SOV		5.26	
Total		133.91			5.26	
Money Market Instruments		82.00			3.22	
Total		82.00			3.22	
Others - Cash		28.43			1.12	
- Net Current Assets		162.04			6.36	
Total		190.47			7.48	
Grand Total		2547.18			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period NAV AS ON 31.3.2002 (Rs.) 11.00; NAV AS ON 30.9.2002 (Rs.)11.5408
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 2.22 Years

MAGNUM SECTOR FUNDS UMBRELLA - IT FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges						
Infosys Technologies Ltd	20200	686.86			15.77	IT Consulting & Services
Satyam Computers Services Ltd	240000	517.20			11.88	IT Consulting & Services
Polaris Software Lab Ltd	145000	290.87			6.68	IT Consulting & Services
HCL Technologies Ltd	120185	250.83			5.76	IT Consulting & Services
Digital Global Soft Ltd.	36000	201.51			4.63	Computer Software
Mphasis BFL Ltd	40000	199.90			4.59	IT Consulting & Services
Balaji Telefilms Ltd	186480	198.69			4.56	Media
Mahanagar Telephone Nigam Ltd.	150000	164.85			3.79	Diversified Telecommunica-tion Services
I-Flex Solutions Ltd.	28621	160.64			3.69	IT Consulting & Services
Moser Baer India Ltd.	70000	152.71			3.51	Computers & Peripherals
Infotech Enterprises Ltd	92264	133.69			3.07	IT Consulting & Services
Geometric Software Solutions Ltd	36400	132.61			3.05	IT Consulting & Services
Mascot Systems Ltd	85000	123.21			2.83	IT Consulting & Services
Bharat Electronics Ltd.	75000	110.14			2.53	Electrical Equipment
Zee Telefilms Ltd	82000	72.69			1.67	Media
PSI Data Systems Ltd	11	0.01			#	IT Consulting & Services
Federal Technologies Ltd	35000	0.00		N**	#	IT Consulting & Services
Total		3396.39			78.00	
(b) Unlisted						
Indbazaar.Com Ltd.	100000	0.00		U**	#	IT Consulting & Services
Mediline Equipment & Computers Ltd	80000	0.00		U**	#	IT Consulting & Services
Total		0.00			#	
Debt Instruments						
(a) Listed / awaiting listing						
on Stock Exchanges		Nil				
(b) Privately placed/Unlisted		Nil				
Money Market Instruments		920.00			21.13	
Total		920.00			21.13	
Others - Cash		109.51			2.51	
- Net current assets		(71.29)			(1.64)	
Total		38.22			0.88	
Grand Total		4354.62			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period NAV AS ON 31/03/2002 (Rs.) 6.38; NAV AS ON 30/09/2002 (Rs.) 5.32
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 0.70
(G) The Average maturity period (Debt Schemes) NA

MAGNUM SECTOR FUNDS UMBRELLA - PHARMA FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges						
Ranbaxy Laboratories Ltd	25780	236.22			11.59	Pharmaceuticals
Wockhardt Ltd	43295	209.79			10.30	Pharmaceuticals
Cipla Ltd	21820	206.42			10.13	Pharmaceuticals
Glaxosmithkline Pharmaceuticals Ltd.	54983	202.94			9.96	Pharmaceuticals
Pfizer Ltd	32911	136.50			6.70	Pharmaceuticals
Apollo Hospitals Enterprises Ltd	118434	117.43			5.76	Health Care Equipment And Supplies
Dr Reddy's Laboratories Ltd	12740	106.26			5.21	Pharmaceuticals
Aventis Pharma Ltd.	27400	95.69			4.70	Pharmaceuticals
Ind-Swift Ltd	135000	88.49			4.34	Pharmaceuticals
Shasun Chemicals And Drugs Ltd	96963	67.87			3.33	Pharmaceuticals
E.Merck (India) Ltd	25000	62.53			3.07	Pharmaceuticals
Colour - Chem Ltd.	29000	61.19			3.00	Chemicals
J B Chemicals & Pharmaceutical Ltd	35000	56.39			2.77	Pharmaceuticals
Glenmark Pharmaceutical Ltd.	26804	51.80			2.54	Pharmaceuticals
Morepen Laboratories Ltd	145000	45.17			2.22	Pharmaceuticals
Jupiter Bioscience Ltd.	70000	27.51			1.35	Pharmaceuticals
BASF India Ltd.	25000	25.33			1.24	Chemicals
Transchem Ltd	100	0.01			#	Food Products
Total		1797.52			88.22	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	3000	0.99		U**	0.05	Pharmaceuticals
Total		0.99			0.05	
Debt Instruments						
(a) Listed/awaiting listing						
on Stock Exchanges		Nil				
(b) Privately placed/unlisted		Nil				
Money Market Instruments		192.00			9.42	
Total		192.00			9.42	
Others - Cash		24.26			1.19	
- Net current assets		22.88			1.12	
Total		47.14			2.31	
Grand Total		2037.65			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares 0.99 0.05
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period NAV AS ON 31/03/2002 (Rs.) 9.26; NAV AS ON 30/09/2002 (Rs.) 8.53
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 0.37
(G) The Average maturity period (Debt Schemes) NA

MAGNUM SECTOR FUNDS UMBRELLA - FMCG FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges						
Hindustan Lever Ltd	99700	172.13			17.03	Household Products
ITC Ltd	20000	129.97			12.86	Tobacco
Godrej Consumer Products Ltd	105369	116.38			11.52	Household Products
Nestle India Ltd	17120	97.65			9.66	Food Products
Asian Paints (India) Ltd	19808	67.46			6.67	Chemicals
Blue Dart Express Ltd	84490	65.02			6.43	Air Freight & Couriers
Mcdowell & Co Ltd	120972	51.17			5.06	Beverages
Gillette India Ltd.	15800	48.58			4.81	Household Products
Pantaloon Retail (India) Ltd	104600	44.09			4.36	Textiles & Apparel
Essel Propack Ltd.	20000	42.95			4.25	Containers & Packaging
Navneet Publications (India) Ltd	25498	36.68			3.63	Media
Cosmo Films Ltd	25000	35.35			3.50	Containers & Packaging
Dabur India Ltd	65920	30.16			2.98	Health Care Equipment & Supplies
Wimco Ltd.	71389	16.49			1.63	Household Products
Kingfisher Properties Ltd	30018	7.93	N**		0.78	Construction & Engineering
U B Beer	20012	2.29	N**		0.23	Beverages
Himatsingka Seide Ltd	200	0.18			0.02	Textiles & Apparel
Total		964.47			95.43	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed / awaiting listing						
on Stock Exchanges		Nil				
(b) Privately placed/Unlisted		Nil				
Money Market Instruments		61.00			6.04	
Total		61.00			6.04	
Others - cash		29.56			2.93	
- net current assets		(44.40)			(4.39)	
Total		(14.83)			(1.47)	
Grand Total		1010.63			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares 10.22 1.01
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period NAV AS ON 31/03/2002(Rs.) 6.39; NAV AS ON 30/09/2002(Rs.) 5.86
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 0.29
(G) The Average maturity period (Debt Schemes) NA

MAGNUM SECTOR FUNDS UMBRELLA - CONTRA FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges						
Tata Iron & Steel Co. Ltd	66854	77.62			7.98	Metals & Mining
National Aluminium Co. Ltd	71953	64.65			6.64	Metals & Mining
Container Corporation Of India Ltd	24523	56.04			5.76	Transportation Infrastructure
Associated Cement Companies Ltd	37657	51.87			5.33	Construction Materials
Hindustan Petroleum Corporation Ltd	30549	51.38			5.28	Oil & Gas
Bajaj Auto Ltd.	12140	47.29			4.86	Automobiles
Mahanagar Telephone Nigam Ltd.	43018	47.28			4.86	Diversified Telecommunica-tion Services
Hero Honda Motors Ltd	16955	44.07			4.53	Automobiles
Tata Engineering & Locomotive Co. Ltd	29404	38.93			4.00	Automobiles
Shipping Corporation Of India Ltd	50769	37.11			3.81	Marine
Blue Dart Express Ltd	44769	34.45			3.54	Air Freight & Couriers
Larsen & Toubro Ltd	19642	32.89			3.38	Construction & Engineering
Bharat Heavy Electricals Ltd	19413	30.99			3.19	Electrical Equipment
Indian Rayon And Industries Ltd	31180	27.56			2.83	Industrial Conglomerates
Bharat Electronics Ltd	13000	19.09			1.96	Electrical Equipment
BASF India Ltd.	18000	18.23			1.87	Chemicals
Engineers India Ltd	5232	15.87			1.63	Construction & Engineering
Gujarat Mineral Development Corporation Ltd	12000	10.38			1.07	Metals & Mining
Bharat Earth Movers Ltd.	22000	10.09			1.04	Machinery
Rashtriya Chemicals & Fertilizers Ltd	42109	5.28			0.54	Chemicals
Total		721.08			74.11	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed / awaiting listing						
on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Money Market Instruments		181.00			18.60	
Total		181.00			18.60	
Others - Cash		54.83			5.63	
- Net Current Assets		16.14			1.66	
Total		70.97			7.29	
Grand Total		973.05			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period NAV AS ON 31/03/2002(Rs.) 10.22; NAV AS ON 30/09/2002(Rs.) 9.42
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 1.66
(G) The Average maturity period (Debt Schemes) NA

MAGNUM GILT FUND SHORT TERM - DIVIDEND PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments -						
(a) Listed/awaiting listing						
on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Government Securities						
GOI 11.40%/2008	500000	617.65	SOV		58.88	
GOI 11.68%/2006	100000	117.29	SOV		11.18	
Total		734.94			70.06	
Money Market Instruments		284.00			27.07	
Total		284.00			27.07	
Others - Cash		33.85			3.23	
- Net current assets		(3.81)			(0.36)	
Total		30.04			2.87	
Grand Total		1048.98			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period NAV AS ON 31.03.2002(Rs.)10.0666; NAV AS ON 30.9.2002(Rs.) 10.1215

RECORD DATE	DIVIDEND (%)
30.04.2002	0.300
28.06.2002	0.150
31.07.2002	0.675
31.08.2002	0.850
30.09.2002	0.850

(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 4 Years

MAGNUM GILT FUND LONG TERM - GROWTH PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments -						
(a)Listed/awaiting listing						
on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Government Securities						
GOI 11.50%/2011	2900000	3739.26	SOV		22.88	
GOI 9.81%/2013	2395000	2845.74	SOV		17.41	
GOI 11.03%/2012	2000000	2530.60	SOV		15.48	
GOI 9.85%/2015	1600000	1926.08	SOV		11.78	
GOI 11.99%/2009	1250000	1594.13	SOV		9.75	
GOI 7.40%/2012	925000	939.80	SOV		5.75	
GOI 07.55%/2010	500000	520.00	SOV		3.18	
GOI 11.30%/2010	200000	251.90	SOV		1.54	
GOI 11.40%/2008	200000	247.06	SOV		1.51	
GOI 09.39%/2011	200000	229.00	SOV		1.40	
Total		14823.56			90.70	
Money Market Instruments		986.00			6.03	
Total		986.00			6.03	
Others - Cash		178.68			1.09	
- Net current assets		356.50			2.18	
Total		535.18			3.27	
Grand Total		16344.74			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period NAV AS ON 31.3.2002(Rs.) 12.9400; NAV AS ON 30.9.2002(Rs.) 13.3962
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 9.06 Years

MAGNUM GILT FUND LONG TERM - DIVIDEND PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing						
on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Insturments -						
(a) Listed/awaiting listing						
on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Government Securities						
GOI 11.50%/2011	6950000	8961.33	SOV		21.31	
GOI 11.03%/2012	4000000	5061.20	SOV		12.03	
GOI 9.85%/2015	3900000	4694.82	SOV		11.16	
GOI 9.81%/2013	3805000	4521.10	SOV		10.75	
GOI 11.99%/2009	2135000	2722.77	SOV		6.47	
GOI 11.40%/2008	2100000	2594.13	SOV		6.17	
GOI 09.39%/2011	1800000	2061.00	SOV		4.90	
GOI 10.71%2016	1500000	1909.65	SOV		4.54	
GOI 07.55%/2010	1800000	1872.00	SOV		4.45	
GOI 9.40%/2012	1500000	1731.30	SOV		4.12	
GOI 11.43%/2015	1000000	1316.30	SOV		3.13	
GOI 7.40%/2012	1075000	1092.20	SOV		2.60	
GOI 11.30%/2010	800000	1007.60	SOV		2.40	
Total		39545.40			94.02	
Money Market Instruments		1597.90			3.80	
Total		1597.90			3.80	

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MAGNUM GILT FUND LONG TERM - DIVIDEND PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Others - Cash		38.57			0.09	
- Net current assets		876.85			2.08	
Total		915.43			2.18	
Grand Total		42058.72			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period
NAV AS ON 31.3.2002(Rs.) 10.2267
NAV AS ON 30.9.2002(Rs.) 10.4150

RECORD DATE	DIVIDEND (%)	RECORD DATE	DIVIDEND (%)
28.06.2002	1.00	30.09.2002	2.75

(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 9.36 Years

MAGNUM GILT FUND SHORT TERM - GROWTH PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments -						
(a) Listed/awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Government Securities						
GOI 11.40%/2008	800000	988.24	SOV		60.36	
GOI 11.68%/2006	400000	469.16	SOV		28.65	
Total		1457.40			89.01	
Money Market Instruments		100.00			6.11	
Total		100.00			6.11	
Others - Cash		14.28			0.87	
- Net current assets		65.64			4.01	
Total		79.92			4.88	
Grand Total		1637.32			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend bonus etc. declared during the period
NAV AS ON 31.3.2002(Rs.) 11.6405
NAV AS ON 30.9.2002(Rs.) 11.9047
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 4.92 Years

MAGNUM MONTHLY INCOME PLAN - ANNUAL DIVIDEND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Ashok Leyland Ltd.	24,600	21.93			2.41	Automobiles
Bajaj Auto Ltd.	3,100	12.07			1.33	Automobiles
Gujarat Ambuja Cements Ltd.	4,650	7.60			0.84	Construction Materials
Total		41.61			4.57	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Nuclear Power Corporation Of India	110	122.31	AAA	N**	13.44	Transmission
Indian Hotels Company Ltd.	1	104.68	AA++	N**	11.50	Hotels Restaurants & Leisure
Bharat Sanchar Nigam Ltd.	6	62.82	LAAA		6.90	Telecommunication
Total		289.82			31.84	
(b) Privately placed/unlisted						
Cholamandlam Investment & Finance Co. Ltd.	440,000	466.66	LAAA	U**	51.26	Finance
Total		466.66			51.26	
Money Market Instruments		15.00			1.65	
Total		15.00			1.65	
Others - Cash		22.15			2.43	
- Net current assets		75.06			8.25	
Total		97.21			10.68	
Grand Total		910.30			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period
NAV AS ON 31.3.2002(Rs.) 10.04
NAV AS ON 30.9.2002(Rs.) 10.5375
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 2.22 Years

MAGNUM MONTHLY INCOME PLAN - MONTHLY DIVIDEND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Thermax Ltd	20,100	26.03			3.71	Electrical Equipment
Ashok Leyland Ltd.	24,700	22.02			3.14	Automobiles
Total		48.05			6.84	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Indian Hotels Company Ltd.	1	104.68	AA++	N**	14.91	Hotels Restaurants & Leisure
Bharat Sanchar Nigam Ltd.	7	73.29	LAAA		10.44	Telecommunication
Indo Gulf Corporation Ltd.	4	20.86	LAAA	N**	2.97	Chemicals
Total		198.84			28.32	
(b) Privately placed/unlisted						
Industrial Credit & Investment Corporation Of India Ltd.	300	310.41	LAAA	U**	44.21	Finance
Total		310.41			44.21	
Money Market Instruments		156.86			22.34	
Total		156.86			22.34	
Others - Cash		26.60			3.79	
- Net current assets		(38.70)			(5.51)	
Total		(12.10)			(1.72)	
Grand Total		702.06			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period
NAV AS ON 31.3.2002(Rs.) 10.04
NAV AS ON 30.9.2002(Rs.) 10.0580

DIVIDEND (RECORD DATE)	PERCENTAGE	DIVIDEND (RECORD DATE)	PERCENTAGE	DIVIDEND (RECORD DATE)	PERCENTAGE
26.04.2002	0.66%	28.06.2002	0.70%	30.08.2002	0.80%
24.05.2002	0.70%	26.07.2002	0.70%	27.09.2002	0.70%

(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 2.22 Years

MAGNUM MONTHLY INCOME PLAN - QUARTERLY DIVIDEND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Ashok Leyland Ltd.	12,300	10.97			2.70	Automobiles
Gujarat Ambuja Cements Ltd.	14,000	22.89			5.63	Construction Materials
Total		33.86			8.32	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Grasim Industries Ltd	36	197.02	AAA		48.43	Industrial Conglomerates
Bharat Petroleum Corporation Ltd.	1	108.17	AAA	N**	26.59	Oil & Gas
Total		305.20			75.03	
(b) Privately placed/unlisted		Nil				
Money Market Instruments		46.00			11.31	
Total		46.00			11.31	

MAGNUM MONTHLY INCOME PLAN - QUARTERLY DIVIDEND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Others - Cash		30.25			7.44	
- Net current assets		(8.51)			(2.09)	
Total		21.74			5.34	
Grand Total		406.79			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period
NAV AS ON 31.3.2002(Rs.) 10.06
NAV AS ON 30.9.2002(Rs.) 10.2139

DIVIDEND (RECORD DATE)	PERCENTAGE	DIVIDEND (RECORD DATE)	PERCENTAGE
28.06.2002	2.25%	27.09.2002	2.00%

(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A.
(G) The average maturity period (Debt Schemes) 2.22 Years

MAGNUM INCOME FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges		Nil				
(b) Unlisted		Nil				
Total		0.00			0.00	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Indian Railway Finance Corporation Ltd.	397	4077.12	AAA		3.82	Finance
Power Finance Corporation Ltd.	2000	2139.87	AAA		2.00	Finance
Indian Oil Corporation Ltd.	165	1660.64	LAAA	N**	1.55	Oil & Gas
Nuclear Power Corporation Of India Ltd.	1465	1628.97	AAA	N**	1.52	Transmission
Infrastructure Development Finance Corporation Ltd.	15	1580.99	LAAA		1.48	Finance
Bharat Sanchar Nigam Ltd.	107	1120.34	AAA		1.05	Telecommunications
Gujarat Ambuja Cements Ltd.	10	1116.47	AA+	N**	1.04	Construction Materials
Gujarat Ambuja Cements Ltd.	10	1073.22	AAA	N**	1.00	Construction Materials
Panatone Finvest Ltd.	10	973.04	AAA	N**	0.91	Finance
Housing Development Finance Corporation Ltd.	44	971.63	AAA	N**	0.91	Diversified Financials
National Aluminium Company Ltd.	39006	939.07	AAA	N**	0.88	Metals & Mining.
Tata Tea Ltd.	15	908.01	AAA	N**	0.85	Food Products
Tata Chemicals Ltd.	16	857.97	AA	N**	0.80	Chemicals
Tata Power Co. Ltd.	10	848.36	LAAA	N**	0.79	Electric Utilities
E.I.D Parry India Ltd.	700	681.34	AA-	N**	0.64	Chemicals
Grasim Industries Ltd.	10	584.71	AAA	N**	0.55	Industrial Conglomerates
Infrastructure Development Finance Corporation Ltd.	1	552.50	LAAA	N**	0.52	Finance
Indian Rayon Ltd.	5	552.41	LAAA	N**	0.52	Industrial Conglomerates
Lic Housing Finance Ltd.	5	528.78	AAA	N**	0.49	Diversified Financials
Cholamandalam Investments & Finance Company Ltd.	500000	527.10	LAAA	N**	0.49	Diversified Financials
BASF India Ltd.	5	525.92	AAA	N**	0.49	Chemicals
Hindustan Petroleum Corporation Ltd.	50	513.58	AAA	N**	0.48	Oil & Gas
Bharat Petroleum Corporation Ltd.	8	379.25	AAA	N**	0.35	Oil & Gas
Tata Iron & Steel Company Ltd.	300	311.41	AA+	N**	0.29	Metals & Mining.
Tata Chemicals Ltd.	500	178.95	AA	N**	0.17	Chemicals
Wockhardt Ltd.	29690	112.54	AA+	N**	0.11	Pharmaceuticals
Hindalco Industries Ltd.	13	45.69	AAA	N**	0.04	Metals & Mining.
Total		25389.91			23.76	
(b) Privately Placed/Unlisted						
Reliance Petroleum Ltd.	57	6467.26	AA+	U**	6.05	Oil & Gas
Idcl Clo Ptcs-NationalHydroPower Corp.Ltd.	5425	5440.36	AA+	U**	5.09	Finance
Reliance Industries Ltd.	33	3279.67	AAA	U**	3.07	Chemicals
Ge Capital Services India Ltd.	25	2550.56	AAA	U**	2.39	Finance
Sundaram Finance Ltd.	2000	2061.60	AAA	U**	1.93	Finance
Larsen & Toubro Ltd.	20	2053.38	AA+	U**	1.92	Construction & Engineering
Gujarat Ambuja Cements Ltd.	1400000	1517.88	AA+	U**	1.42	Construction Materials
Finolex Cables Ltd.	15	1362.60	AA+	U**	1.28	Communications & Equipment
Hindalco Industries Ltd	10	1053.35	AAA	U**	0.99	Metals & Mining
Rabo India Finance Private Ltd.	10	1044.11	AAA	U**	0.98	Finance
Citicorp Maruti Finance Ltd.	1000000	1029.70	AAA	U**	0.96	Finance
Ashok Leyland Finance Ltd.	10	1010.95	AAA	U**	0.95	Diversified Financials
Idcl Clo Ptcs-Larsen & Toubro Ltd	1001	1004.90	AA+	U**	0.94	Finance
Kotak Mahindra Primus Ltd.	1000	1002.80	AAA	U**	0.94	Finance
Associates India Financial Services Ltd.	970	1001.30	AAA	U**	0.94	Finance
Indogulf Corporation Ltd.	160	834.59	LAAA	U**	0.78	Metals & Mining& Minerals
Infrastructure Leasing & Financial Services Ltd.	50000	549.25	LAAA	U**	0.51	Finance
Indian Aluminium Company Ltd.	5	540.88	AAA	U**	0.51	Metals & Mining
Madras Cement Ltd.	500000	536.15	AA	U**	0.50	Construsction Materials
Coromandel Fertilizers Ltd.	10	525.52	AA	U**	0.49	Chemicals
Tube Investements Of India Ltd.	5	521.91	AA	U**	0.49	Household Durables
Idcl Clo Ptcs-Larsen & Toubro Ltd	501	503.75	AA+	U**	0.47	Finance
L & T Finance Ltd.	5	500.00	AAA	U**	0.47	Finance
Citicorp Finance India Ltd.	449	449.84	AAA	U**	0.42	Finance
Idea Cellular Ltd	3	300.01	LAAA	U**	0.28	Telecommunications
First Leasing Company Of India Ltd.	241260	267.92	AAA	U**	0.25	Finance
First Leasing Company Of India Ltd.	227600	248.63	AAA	U**	0.23	Finance
Peoples Finance Services Ltd.	5	201.47	AAA	U**	0.19	Finance
Mangalore Refinery & Petroleum Ltd.	200000	82.78	LBBB	U**	0.08	Oil & Gas
Larsen & Toubro Ltd	2000	50.25	AA+	U**	0.05	Construction & Engineering
Total		38478.70			36.01	
Government Securities						
9.81% Government Of India 2013	5500000	6535.10	SOV		6.12	
11.03% Government Of India 2012	4700000	5946.91	SOV		5.57	
9.39% Government Of India 2011	5000000	5725.00	SOV		5.36	
11.50%Government Of India 2011 A	3000000	3868.20	SOV		3.62	
7.40% Government Of India 2012	3000000	3048.00	SOV		2.85	
11.30% Government Of India 2010	1500000	1889.25	SOV		1.77	
9.40% Government Of India 2012	1500000	1731.30	SOV		1.62	
9.85% Government Of India 2015	1000000	1203.80	SOV		1.13	
7.46% Government Of India 2017	500000	501.00	SOV		0.47	
11.40% Government Of India 2008	200000	247.06	SOV		0.23	
Total		30695.62			28.73	
Money Market Instruments		4891.89			4.58	
Total		4891.89			4.58	
Others - Cash		2961.04			2.77	
- Net current assets		4428.61			4.14	
Total		7389.66			6.92	
Grand Total		106845.78			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares NIL

		Growth Plan	Dividend Plan
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.2002 (Rs.)	15.28	10.38
	NAV AS ON 30.9.2002(Rs.)	16.0212	10.8787

Dividend of 6.25% has been declared for the current half year. The record date is 25/9/02 & Ex-dt is 01/10/02
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) N.A
(G) The average maturity period (Debt Schemes) 5.04 Years

MAGNUM TAX PROFIT SCHEME - 1994

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Union Bank Of India	34500	5.30			0.32	Banks
TELCO - Warrants	4384	1.49			0.09	Automobiles
Reliance Industries Ltd.	160	0.41			0.02	Chemicals
Ipitata Sponge Iron Ltd.	850	0.28			0.02	Metals & Mining
Kesoram Industries Ltd	300	0.07			#	Construction Materials
Rayban Sun Optics India Ltd.	100	0.05			#	Health Care Equipment & Supplies
McDowell & Co. Ltd.	6	0.00			#	Beverages
ICICI Banking Corporation Ltd.	1	0.00			#	Banks
Federal Technologies Ltd	157900	0.00		N**	#	Computer Software
Total		1404.08			84.90	
(b) Unlisted						
Numero Uno International Ltd.	40000	9.80		U**	0.59	Entertainment & Media Software
Total		9.80			0.59	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges		Nil				
Total		Nil				
(b) Privately placed/unlisted		Nil				
Total		Nil				
Money Market Instruments		218.00			13.18	
Total		218.00			13.18	
Others - Cash		41.02			2.48	
- Net Current Assets		(19.05)			(1.15)	
Total		21.97			1.33	
Grand Total		1653.85			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares 9.80 0.59
(C) NAV at the beginning and end of the half year period and dividend, bonus etc declared during the period
NAV AS ON 31/03/2002 (Rs.) 8.28
NAV AS ON 30/09/2002 (Rs.) 7.66
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities / ADRs /GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 0.29
(G) The Average maturity period (Debt Schemes) NA

MAGNUM EQUITY LINKED SAVINGS SCHEME - 95

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
ITC Ltd.	19000	123.47			8.70	Cigarettes
Hindustan Lever Ltd.	58500	101.00			7.12	Household Products
Tata Iron & Steel Co. Ltd.	75000	87.08			6.14	Metals & Mining
Larsen & Toubro Ltd.	51128	85.61			6.03	Construction & Engineering
Cipla Ltd.	8840	83.63			5.89	Pharmaceuticals
National Aluminium Co Ltd	89600	80.51			5.67	Metals & Mining
Mahanagar Telephone Nigam Ltd.	69458	76.33			5.38	Diversified Telecommunication Services
Bajaj Auto Ltd.	18800	73.23			5.16	Automobiles
Container Corporation Of India Ltd.	30000	68.55			4.83	Transportation Infrastructure
Polaris Software	32000	64.19			4.52	IT Consulting & Services
The Associated Cement Companies Ltd.	42560	58.63			4.13	Construction Materials
Zee Telefilms Limited	52000	46.10			3.25	Media
Indian Rayon Ltd.	51440	45.47			3.20	Industrial Conglomerates
Wockhardt Ltd.	8200	39.73			2.80	Pharmaceuticals
Hindustan Petroleum Corporation Ltd.	23000	38.69			2.73	Oil & Gas
BASF India Ltd.	36000	36.47			2.57	Chemicals
Corporation Bank	29635	31.09			2.19	Banks
Bharat Electronics Ltd.	19000	27.90			1.97	Electrical Equipment
Colour Chem Ltd.	13000	27.43			1.93	Chemicals
Engineers India Ltd.	7872	23.88			1.68	Construction & Engineering
Gujarat Mineral Development Corporation Ltd	25000	21.63			1.52	Metals & Mining
Tata Engineering & Locomotive Company Ltd.	16250	21.52			1.52	Automobiles
Bharat Heavy Electricals Ltd	12614	20.14			1.42	Electrical Equipment
Bharat Earth Movers Ltd	37500	17.19			1.21	Machinery
HCL Technologies Ltd.	7862	16.41			1.16	IT Consulting & Services
Rashtriya Chemicals & Fertilisers Ltd.	57125	7.17			0.51	Chemicals
Kingfisher Prop. & Holdings Ltd.	16320	4.31		N**	0.30	Construction & Engineering
Reliance Industries Ltd.	1450	3.74			0.26	Chemicals
UB Beer Ltd	10880	1.24		N**	0.09	Beverages
Ranbaxy Laboratories Ltd.	27	0.25			0.02	Pharmaceuticals
Apollo Tyres Ltd.	100	0.11			0.01	Auto Components
NIIT Ltd.	50	0.07			#	IT Consulting & Services
Sterlite Optical Technologies Ltd.	100	0.06			#	Communications Equipment
Mahindra & Mahindra Ltd.	66	0.05			#	Automobiles
Jaiprakash Industries Ltd.	112	0.03			#	Construction & Engineering
Sterlite Industries (India) Ltd.	100	0.00		N**	#	Electrical Equipment
Total		1332.90			93.92	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	13500	4.46		U**	0.31	Pharmateuticals
Total		4.46			0.31	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
National Aluminium Company Ltd	750	8.27	AAA	N**	0.58	Metals & Mining
Total		8.27			0.58	
(b) Privately Placed/Unlisted		Nil				
Money Market Instruments		30.00			2.11	
Total		30.00			2.11	
Others - Cash		37.12			2.62	
- Net current assets		6.42			0.45	
Total		43.54			3.07	
Grand Total		1419.18			100.00	

(A) Total NPAs provided for and its percentage to NAV NIL
(B) Total value and percentage of illiquid equity shares 10.02 0.71
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period
NAV as on 31.03.02 (Rs.) 9.04
NAV as on 30.09.02 (Rs.) 7.57
(D) Total outstanding exposure in derivative instruments at the end of the period NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period NIL
(F) Portfolio turnover ratio (Equity Schemes) 0.58
(G) The average maturity period (Debt Schemes) NA

MAGNUM EQUITY LINKED SAVINGS SCHEME - 96

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
National Aluminium Co Ltd.	70000	62.90			6.49	Metals & Mining
Hindustan Petroleum Corporation Ltd.	30000	50.46			5.20	Oil & Gas
Blue Dart Express Ltd.	62400	48.02			4.95	Air Freight & Couriers
Ranbaxy Laboratories Ltd.	5000	45.82			4.72	Pharmaceuticals
ITC Ltd.	6000	38.99			4.02	Tobacco
Apollo Tyres Ltd.	34000	38.59			3.98	Auto Components
Britannia Industries Ltd.	7000	36.30			3.74	Food Products
Gujarat Gas Co. Ltd.	7000	33.81			3.49	Gas Utilities
Gas Authority Of India Ltd.	53819	33.77			3.48	Gas Utilities
Larsen & Toubro Ltd.	20000	33.49			3.45	Construction & Engineering
The Associated Cement Companies Ltd.	24000	33.06			3.41	Construction Materials
Apollo Hospitals Enterprises Ltd.	32500	32.22			3.32	Health Care Equipment & Supplies
Digital Global Soft Ltd.	4500	25.19			2.60	IT Consulting & Services
Zee Telefilms Ltd.	25000	22.16			2.29	Media
Hindustan Lever Ltd.	12590	21.74			2.24	Household Products
Satyam Computers Services Ltd.	10000	21.55			2.22	IT Consulting & Services
Essel Propack Ltd	10000	21.48			2.21	Containers & Packing
Corporation Bank	20000	20.98			2.16	Banks
Paper Products Ltd	20000	20.92			2.16	Paper & Forest Products
Moser Baer India Ltd.	9508	20.74			2.14	Computers & Peripherals
Infosys Technologies Ltd.	600	20.40			2.10	IT Consulting & Services
Ashok Leyland Ltd.	20945	18.67			1.93	Automobiles
Aventis Pharma Ltd.	5000	17.46			1.80	Pharmaceuticals
Tata Engineering & Locomotive Company Ltd.	12650	16.75			1.73	Automobiles
Gujarat Ambuja Cements Ltd.	10000	16.35			1.69	Construction Materials
Dr.Reddys Laboratories Ltd	1400	11.68			1.20	Pharmaceuticals
Hindalco Industries Ltd.	1950	10.19			1.05	Metals & Mining
Reliance Industries Ltd.	2270	5.86			0.60	Chemicals
Union Bank Of India	23000	3.53			0.36	Banks
TELCO- Warrants	444	0.15			0.02	Automobiles
Mirza Tanners Ltd.	200	0.07			0.01	Textiles & Apparel
Gujarat Mineral Devlopment Corporation Ltd.	50	0.04			#	Metals & Mining
Total		783.34			80.78	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
National Aluminium Company Ltd	330	3.64	AAA	N**	0.38	Metals & Mining
Total		3.64			0.38	

MAGNUM TAX PROFIT SCHEME - 1994

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Tata Engineering & Locomotive Co Ltd	125000	165.50			10.01	Automobiles
Blue Dart Express Ltd	120000	92.34			5.58	Air Freight & Couriers
Moser Baer India Ltd.	37500	81.81			4.95	Computers & Peripherals
Dredging Corporation Of India Ltd.	36746	79.22			4.79	Oil Drilling/Allied Services
National Aluminium Co Ltd	82900	74.49			4.50	Metals & Mining
Ranbaxy Laboratories Ltd	7500	68.72			4.16	Pharmaceuticals
I T C Ltd.	10000	64.99			3.93	Tobacco
Britannia Industries Ltd	12000	62.23			3.76	Food Products
Pfizer Litd	14862	61.64			3.73	Pharmaceuticals
Apollo Hospitals Enterprises Ltd	59850	59.34			3.59	Health Care Equipment & Supplies
Gujarat Gas Co. Ltd.	12000	57.97			3.50	Gas Utilities
Infosys Technologies Ltd	1700	57.81			3.50	IT Consulting & Services
Apollo Tyres Ltd	48000	54.48			3.29	Auto Components
The Associated Cement Companies Ltd	35500	48.90			2.96	Construction Materials
Hindustan Petroleum Corporation Ltd	25000	42.05			2.54	Oil & Gas
Gujarat Ambuja Cements Ltd	25000	40.88			2.47	Construction Materials
Gas Authority Of India Ltd	63959	40.13			2.43	Gas Utilities
Zee Telefilms Limited	45000	39.89			2.41	Entertainment & Media Software
Essel Propack Ltd	18000	38.66			2.34	Containers & Packaging
Satyam Computers Services Ltd	17000	36.64			2.22	IT Consulting & Services
Hindustan Lever Ltd	20500	35.39			2.14	Household Products
Paper Products Ltd	26533	27.75			1.68	Paper & Forest Products
Digital Global Soft Ltd.	4500	25.19			1.52	Computer Software
Dr. Reddy's Laboratories Ltd.	3000	25.02			1.51	Pharmaceuticals
Hindalco Industries Ltd	2956	15.45			0.93	Metals & Mining

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MAGNUM EQUITY LINKED SAVINGS SCHEME - 96

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
(b) Privately Placed/Unlisted		Nil				
Money Market Instruments		116.00			11.96	
Total		116.00			11.96	
Others - Cash		54.37			5.61	
- Net current assets		12.35			1.27	
Total		66.72			6.88	
Grand Total		969.71			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	NIL	
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.02 (Rs.)	12.24
	NAV AS ON 30.09.02 (Rs.)	11.12
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.30	
(G) The average maturity period (Debt Schemes)	NA	

MAGNUM MONTHLY INCOME SCHEME 1997

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Pantaloon Retail India Ltd.	82814	34.91			0.85	Textiles & Apparel
Thermax Ltd.	20100	26.03			0.63	Electircal Equipment
Bajaj Auto Ltd.	3000	11.69			0.28	Automobiles
State Bank Of India	50	0.11			#	Banks
Reliance Industries Ltd.	20	0.05			#	Chemicals
Total		72.79			1.77	
(b) Unlisted						
Shanta Bio Technics Pvt. Ltd.	4000	1.32		U**	0.03	Pharmaceuticals
Total		1.32			0.03	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Nuclear Power Corporation Of India Ltd.	300	333.58	AAA	N**	8.11	Transmission
Housing Development Finance Corporation Ltd.	3	303.71	AAA	N**	7.38	Diversified Financials
E.I.D Parry India Ltd.	200	144.62	AA-	N**	3.52	Chemicals
Hindalco Industries Ltd.	40	140.57	AAA	N**	3.42	Metals & Minings
Bharat Sanchar Nigam Ltd.	11	115.17	AAA		2.80	Telecommunications
Indian Oil Corporation Ltd.	10	103.91	LAAA	N**	2.53	Oil & Gas
Gujarat Gas Company Ltd.	10	102.35	AA+	N**	2.49	Gas Utilities
Panatone Finvest Limited.	1	97.30	AAA	N**	2.37	Finance
Wockhardt Ltd.	17814	67.53	AA+	N**	1.64	Pharmaceuticals
Total		1408.75			34.24	
(b) Privately Placed/Unlisted						
Tata Iron & Steel Co. Ltd.	5	500.15	AAA	U**	12.16	Metals & Mining
Kotak Mahindra Finance Ltd.	1	101.48	AAA	U**	2.47	Diversified Financials
Sterlite Optical Technoligies Ltd.	1	101.04	AAA	U**	2.46	Communications Equipment
Kotak Mahindra Finance Ltd.	1	100.40	AAA	U**	2.44	Diversified Financials
Hindustan Seals Ltd.	100	100.00	AAA	U**	2.43	Containers & Packaging
Total		903.07			21.95	
Money Market Instruments		1577.67			38.35	
Total		1577.67			38.35	
Others - Cash		134.33			3.27	
- Net current assets		15.93			0.39	
Total		150.27			3.65	
Grand Total		4113.86			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	1.32	0.03
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.2002(Rs.)	10.18
	NAV AS ON 30.09.2002(Rs.)	10.1089
Dividend 1/4/02 to 30/6/02		9.75% p.a
Dividend 1/7/02 onwards		8.00% p.a
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	N.A	
(G) The average maturity period (Debt Schemes)	1.02 Years	

MAGNUM MONTHLY INCOME SCHEME -98 (I)

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Ashok Leyland Ltd.	61800	55.09			0.46	Automobiles
Thermax Ltd.	40200	52.06			0.44	Electrical Equipment
Tata Engineering & Locomotive Co. Ltd.	38000	50.31			0.42	Automobiles
Gujarat Ambuja Cements Ltd.	23250	38.01			0.32	Construction Materials
Bajaj Auto Ltd.	8444	32.89			0.28	Automobiles
Satyam Computer Services Ltd.	280	0.60			0.01	IT Consulting & Services
Housing Development Finance Corporation Ltd.	100	0.60			0.01	Diversified Financials
Total		229.57			1.92	
(b) Unlisted						
Numero Uno International Ltd.	14000	3.43		U**	0.03	Entertainment & Media Software
Shantha Bio Technics Pvt Ltd	10000	3.31		U**	0.03	Pharmaceuticals
Total		6.74			0.06	
Debt Instruments -						
(a) Listed/awaiting listing on Stock Exchanges						
Tata Chemicals Ltd.	15	804.35	AA	N**	6.74	Chemicals
National Aluminium Co. Ltd.	70000	772.21	LAAA	N**	6.47	Metals & Mining
Reliance Capital Ltd.	6	596.04	AA+	N**	4.99	Diversified Financials
Nirma Ltd.	500	520.31	LAAA	N**	4.36	Household Products
Panatone Finvest Ltd.	5	486.52	AAA	N**	4.08	Finance
Tata Iron & Steel Company Ltd.	400	415.21	AA+	N**	3.48	Metals & Mining
Gujarat Gas Co. Ltd.	30	307.05	AA+	N**	2.57	Gas Utilities
Infrastructure Development Finance Corporation Ltd.	22500	246.37	LAAA	N**	2.06	Finance
Indian Oil Corporation Ltd. 10.65%/2003	20	207.82	LAAA	N**	1.74	Oil & Gas
Housing Development Finance Corporation Ltd.	2	202.47	AAA	N**	1.70	Diversified Financials
Panatone Finvest Ltd.	2	194.61	AAA	N**	1.63	Finance
Hindalco Industries Ltd.	40	140.57	AAA	N**	1.18	Metals & Mining
Mangalore Refinery & Petrochemicals Ltd.	300000	124.17	LBBB	N**	1.04	Oil & Gas
Total		5017.70			42.05	
(b) Privately placed/Unlisted						
ICICI Ltd.	700	724.29	LAAA	U**	6.07	Diversified Financials
Ashok Leyland Finance Ltd.	5	505.47	AAA	U**	4.24	Diversified Financials
Reliance Petroleum Ltd.	5	501.60	AA+	U**	4.20	Oil & Gas
Industrial Development Bank Of India	500	501.48	AA+	U**	4.20	Diversified Financials
Tata Iron & Steel Co. Ltd.	5	500.15	AAA	U**	4.19	Metals & Mining
Reliance Petroleum Ltd.	3	333.93	LAA+	U**	2.80	Oil & Gas
Kotak Mahindra Finance Ltd.	3	304.45	INDAAA	U**	2.55	Diversified Financials
Kotak Securities Ltd	3	300.00	INDAAA	U**	2.51	Finance
Hindustan Seals Ltd.	250	250.00	CAREAAA	U**	2.09	Containers & Packaging
Idcl Clo Ptcs-Larsen & Toubro Ltd	200	200.37	AAA	U**	1.68	Finance
Aurobindo Pharma Ltd.	500000	172.80	LAA	U**	1.45	Pharmaceuticals
Sterlite Optical Technologies Ltd.	1	101.04	AAA	U**	0.85	Communications Equipment
Total		4395.57			36.83	
Government Securities						
Goi 9.81%/2013	200000	237.64	SOV		1.99	
Total		237.64			1.99	
Money Market Instruments		1700.27			14.25	
Total		1700.27			14.25	
Others - Cash		82.03			0.69	
- Net Current Assets		263.79			2.21	
Total		345.82			2.90	
Grand Total		11933.31			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL				
(B) Total value and percentage of illiquid equity shares	6.74		0.06		
		MONTHLY	QUARTERLY	ANNUAL	CUMMULATIVE
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.2002(Rs.)	10.17	10.06	10.00	16.83
	NAV AS ON 30.09.2002(Rs.)	10.0000	10.0000	10.4092	17.5749
	$ DIVIDEND	12.5%*	12.64%**	13.24***	N.A

$ DIVIDEND (%) P. A.
* DIVIDEND PAID ON FIRST DAY OF EACH MONTH
** DIVIDEND PAID ON FIRST DAY OF EACH QUARTER
*** DIVIDEND PAID ON LAST DAY OF YEAR

(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	N.A	
(G) The Average maturity period (Debt Schemes)	1.04 Yrs	

MAGNUM MONTHLY INCOME SCHEME -98(II)

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Tata Engineering & Locomotive Co. Ltd.	123000	162.85			1.32	Automobiles
Gujarat Ambuja Cements Ltd.	23250	38.01			0.31	Construction Materials
Bajaj Auto Ltd.	8580	33.42			0.27	Automobiles
Pantaloon Retail India Ltd.	65200	27.48			0.22	Textiles & Apparel
Total		261.77			2.12	
(b) Unlisted						
Shantha Bio Technics Pvt. Ltd.	10000	3.31	U**		0.03	Pharmaceuticals
Total		3.31			0.03	
DEBT INSTRUMENTS						
(a) Listed/awaiting listing on Stock Exchanges						
Indian Oil Corporation Ltd.	135	1402.79	LAAA	N**	11.39	Oil & Gas
Great Eastern Shipping Co. Ltd	600	645.47	AAA	N**	5.24	Marine
Deepak Fertilizars & Chemical Ltd.	500	545.92	LAA-	N**	4.43	Chemicals
Indian Hotels Company Ltd.	10	542.23	LAA+	N**	4.40	Hotels Restaurants & Leisure
Great Eastern Shipping Co. Ltd	400	430.12	AAA	N**	3.49	Marine
Tata Iron & Steel Company Ltd.	300	311.41	AA+	N**	2.53	Metals & Mining
Grasim Industries Ltd.	5	268.42	AAA	N**	2.18	Industrial Conglomerates
National Aluminium Company Ltd.	20000	220.63	LAAA	N**	1.79	Metals & Mining
Panatone Finvest Limited	2	194.61	AAA	N**	1.58	Finance
Gujarat Gas Company Ltd.	10	102.36	AA+	N**	0.83	Gas Utilities
Bharat Sanchar Nigam Ltd.	5	52.35	LAAA		0.42	Telecommunication
Total		4716.30			38.28	
(b) Privately Placed/Unlisted						
Industrial Credit & Investment Corporation Of India Ltd.	2000	2159.72	LAAA	U**	17.53	Finance
Gujarat Ambuja Cements Ltd.	600000	650.52	AA+	U**	5.28	Construction Materials
Gujarat State Fertilizers & Chemicals Ltd.	100	533.25	LA+	U**	4.33	Chemicals
Larsen And Toubro Ltd.	5	526.90	AA+	U**	4.28	Construction & Engineering
Reliance Industries Ltd.	5	522.50	AAA	U**	4.24	Chemicals
Mangalore Refinery & Petrochemicals Ltd.	1000000	413.90	LBBB	U**	3.36	Oil & Gas
Eicher Tractors Ltd.	300	323.40	LA-	U**	2.63	Automobiles
Power Grid Corporation Ltd.	6	307.18	AAA	U**	2.49	Electric Utilities
Sterlite Optical Technologies Ltd.	3	303.11	AAA	U**	2.46	Communications Equipment
Kotak Securities Ltd.	2	200.00	INDAAA	U**	1.62	Finance
Kotak Mahindra Finance Ltd.	1	101.48	INDAAA	U**	0.82	Finance
Hindustan Seals Ltd.	50	50.00	CAREAAA	U**	0.41	Containers & Packaging
Total		6091.97			49.45	
Government Securities						
Goi 11.99% 2009	10000	12.75	SOV		0.10	
Total		12.75			0.10	
Money Market Instruments		783.54			6.36	
Total		783.54			6.36	
Others - Cash		207.03			1.68	
- Net current assets		242.52			1.97	
Total		449.55			3.65	
Grand Total		12319.18			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL				
(B) Total value and percentage of illiquid equity shares	3.31		0.03		
		MONTHLY	QUARTERLY	YEARLY	CUMMULATIVE
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.2002(Rs.)	10.52	10.71	10.81	13.52
	NAV AS ON 30.09.2002(Rs.)	10.9599	10.8339	11.3487	15.8559
	DIVIDEND @	7.25%*	7.30%**	7.50***	N.A

@ DIVIDEND (%) P. A.
* DIVIDEND PAID ON LAST DAY OF EACH MONTH
** DIVIDEND PAID ON LAST DAY OF EACH QUARTER
*** DIVIDEND PAID ON LAST DAY OF YEAR

(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	N.A.	
(G) The average maturity period (Debt Schemes)	1.52 Years	

MAGNUM INDEX FUND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Hindustan Lever Ltd	130406	225.02			12.37	Household Products
Wipro Ltd	13780	182.39			10.03	IT Consulting & Services
Reliance Industries Ltd	62427	161.09			8.86	Chemicals
Infosys Technologies Ltd	3920	133.53			7.34	IT Consultancy & Services
ITC Ltd	14728	95.73			5.26	Tobacco
State Bank Of India	31183	71.69			3.94	Banks
Reliance Petroleum Ltd	308156	71.18			3.91	Oil & Gas
Ranbaxy Labs Ltd	6869	63.00			3.46	Pharmaceuticals
ICICI Bank Ltd.	36313	50.95			2.80	Banks
Housing Development Finance Corporation Ltd	7218	43.23			2.38	Diversified Financials
Mahanagar Telephone Nigam Ltd	37324	41.02			2.26	Diversified Telecommunications Services
Satyam Computer Services Ltd	18641	40.32			2.22	IT Consultancy & Services
Dr. Reddy's Laboratories Ltd	4538	37.86			2.08	Pharmaceuticals
HDFC Bank Ltd	16701	36.51			2.01	Banks
Hindustan Pertoleum Corporation Ltd	20113	34.00			1.87	Oil & Gas
Cipla Ltd	3555	33.66			1.85	Pharmaceuticals
Nestle India Ltd	5717	32.59			1.79	Food Products
Hero Honda Motors Ltd	11830	30.78			1.69	Automobiles
Tata Iron And Steel Co Ltd	21808	25.35			1.39	Metals & Mining
Tata Engineering & Locomotive Company Ltd	18948	25.09			1.38	Automobiles
Larsen & Toubro Ltd	14737	24.71			1.36	Construction & Engineering
Bajaj Auto Ltd	6000	23.38			1.29	Automobiles
Bharat Heavy Electricals Ltd	14499	23.13			1.27	Electrical Euipment
Hindalco Industries Ltd	4367	22.81			1.25	Metals & Mining
Zee Telefilms Ltd	24441	21.75			1.20	Entertainment & Media Software
Videsh Sanchar Nigam Ltd	16893	19.07			1.05	Diversified Telecommunications Services
BSES Ltd	8168	18.01			0.99	Electric Utilities
Grasim Industries Ltd	5434	16.82			0.92	Industrial Conglomerates
Glaxosmithkline Pharmaceuticals Ltd	4414	16.27			0.89	Pharmaceuticals
Sun Pharmaceuticals Ind.	2777	15.56			0.86	Pharmaceuticals
Gujarat Ambuja Cement Ltd	9194	15.04			0.83	Construction Materials
The Associated Cement Co Ltd	10153	13.99			0.77	Construction Materials
Castrol India Ltd	7320	13.89			0.76	Oil & Gas
Asian Paints India Ltd	3804	13.00			0.71	Chemicals
Tata Power Co Ltd	12060	11.55			0.63	Electric Utilities
Digital Globalsoft Ltd.	1938	10.89			0.60	IT Consultancy & Services
Colgate Palmolive (I) Ltd	8062	10.63			0.58	Household Products
Indian Petrochemicals Corporation Ltd	14825	9.69			0.53	Chemicals
Britannia Industries Ltd	1591	8.28			0.45	Food Products
Dabur India Ltd	16928	7.74			0.43	Health Care Equipment & Supplies
Smith.Beech.Cons.Healthcare Ltd	2691	7.26			0.40	Household Products
Asea Brown Boveri Ltd	2522	7.07			0.39	Electrical Euipment
Tata Chemicals Ltd	10710	5.70			0.31	Chemicals
Mahindra & Mahindra Ltd	6550	5.37			0.30	Automobiles
Proctor & Gamble Hygiene &Healthcare Ltd	1284	5.33			0.29	Household Products
Tata Tea Ltd	3333	5.17			0.28	Food Products
Oriental Bank Of Commerce	11414	4.67			0.26	Banks
Novartis India Ltd.	1893	4.28			0.24	Pharmaceuticals
Indian Hotels Co Ltd	2677	3.91			0.21	Hotels Restaurants & Leisure
NIIT Ltd	2291	3.00			0.16	IT Consultancy & Services
Total		1802.95			99.12	
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges		Nil				
(b) Privately Placed/Unlisted		Nil				
Money Market Instruments		38.00			2.09	
Total		38.00			2.09	
Others - Cash		12.83			0.71	
- Net current assets		(34.81)			(1.91)	
Total		(21.98)			(1.21)	
Grand Total		1818.97			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	NIL	
(C) NAV at the beginning and end of the half year period and dividend,bonus etc. declared during the period	NAV AS ON 31/03/2002 (Rs.)	10.18
	NAV AS ON 30/09/2002 (Rs.)	8.77
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.17	
(G) The average maturity period (Debt Schemes)	N.A	

MAGNUM CHILDREN'S BENEFIT PLAN

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Bharat Sanchar Nigam Ltd.	4	41.88	AAA		9.66	Telecommunications
National Aluminium Company Ltd	3741	41.27	AAA	N*	9.51	Aluminium & Aluminium Products
Nuclear Power Corporation Of India Ltd.	35	38.92	AAA	N*	8.97	Transmission
HDFC Ltd.	3	33.52	AAA	N*	7.73	Finance
Grasim Industries Ltd.	6	32.84	AAA		7.57	Industrial Conglomerates
Indo Gulf Corporation Ltd.	6	31.30	LAAA	N*	7.22	Chemicals
Indian Railway Finance Corporation Ltd.	3	30.77	AAA		7.09	Finance
Hindalco Ltd	7	24.60	AAA	N*	5.67	Aluminium & Aluminium Products
Total		275.09			63.42	
(b) Privately Placed/Unlisted						
Citicorp Finance India Ltd.	42	44.51	AAA	U**	10.26	Finance
Associates India Financial Services Ltd.	30	30.97	AAA	U**	7.14	Finance
IDBI CLO PTCS-National Hydro Electric Power	30	30.08	AAA	U**	6.94	Finance
Total		105.56			24.34	
Money Market Instruments		16.25			3.75	
Total		16.25			3.75	
Others - Cash		6.15			1.42	
- Net current assets		30.68			7.07	
Total		36.84			8.49	
Grand Total		433.74			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	NIL	
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.02(Rs.)	10.06
	NAV AS ON 30.09.02(Rs.)	10.5308
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	NA	
(G) The average maturity period (Debt Schemes)	2.18 YEARS	

MAGNUM DEBT FUND SERIES 15 MONTHS - DIVIDEND

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges		Nil				
(b) Unlisted		Nil				
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges		Nil				
(b) Privately placed/unlisted						
Industrial Development Bank Of India	200	200.03	AA+	U**	12.65	Banks
Idea Cellular Ltd.	2	200.01	LAAA	U**	12.64	Diversified Telecommunication Services
Total		400.03			25.29	
Government Securities		Nil				
Money Market Instruments		1167.66			73.82	
Total		1167.66			73.82	
Others - Cash		3.70			0.23	
- Net current assets		10.43			0.66	
Total		14.13			0.89	
Grand Total		1581.82			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	NIL	
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.3.2002 (Rs.)	10.02
	NAV AS ON 30.9.2002 (Rs.)	10.3387
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	N.A.	
(G) The average maturity period (Debt Schemes)	6 Days	

MAGNUM GROWTH FUND - 99

Name of the instrument	Quantity	Mkt value (Rs in lakhs)	Rating	Rem-arks	% To NAV	Industry
Equity & Equity related						
(a) Listed /awaiting listing on stock exchanges						
Balaji Telefilms Ltd.	639960	681.88			4.07	Media
Ranbaxy Laboratories Ltd.	70000	641.41			3.83	Pharmaceuticals
Tata Engineering & Locomotive Company Ltd	411180	544.40			3.25	Automobiles
Ashok Leyland Ltd.	523815	466.98			2.79	Automobiles
Infosys Technologies Ltd.	12000	408.04			2.43	IT Consulting & Services
Zee Telefilms Ltd.	453860	402.35			2.40	Media
Hindustan Lever Ltd.	220852	381.30			2.27	Household Products
HDFC Bank Ltd.	172785	378.31			2.26	Banks
Kotak Mahindra Finance Ltd.	240000	370.20			2.21	Diversified Financials
Satyam Computers Services Ltd.	167600	361.18			2.15	IT Consulting & Services
The Associated Cement Companies Ltd.	253950	349.82			2.09	Construction Materials
ITC Ltd.	50500	328.17			1.96	Tobacco
Wockhardt Ltd.	66465	322.06			1.92	Pharmaceuticals
Hindalco Ltd.	59000	308.33			1.84	Metals & Mining
Moser Baer India Ltd.	140100	305.63			1.82	Computers & Peripherals
Hindustan Petroleum Corporation Ltd.	175000	294.35			1.76	Oil & Gas
Apollo Tyres Ltd.	245369	278.49			1.66	Auto Components
Digital Global Soft Ltd.	49150	275.12			1.64	Computer Software
Bharat Petroleum Corporation Ltd.	160000	275.04			1.64	Oil & Gas
Reliance Industries Ltd.	90000	232.43			1.39	Chemicals
Britannia Industries Ltd.	42199	218.82			1.31	Food Products
Dr. Reddy's Laboratories Ltd.	25105	209.39			1.25	Pharmaceuticals
Cipla Ltd.	15000	141.90			0.85	Pharmaceuticals
Aventis Pharma Ltd.	40000	139.70			0.83	Pharmaceuticals
Pfizer Ltd.	32702	135.63			0.81	Pharmaceuticals
Colour Chem Ltd.	48000	101.28			0.60	Chemicals
Alps Industries	291592	65.46			0.39	Textiles & Apparel
Wipro Ltd	3400	45.00			0.27	IT Consulting & Services
Union Bank Of India	115000	17.65			0.11	Banks
TELCO - Warrants	14419	4.90			0.03	Automobiles
Ramco Systems Ltd.	498	0.81			#	IT Consulting & Services
Total		8686.03			51.81	
(b) Unlisted						
Shantha Bio Technics Pvt Ltd	90000	29.75		U**	0.18	Pharmaceuticals
Jadoonet.Com	54000	0.00		U**	#	Computer Hardware
Total		29.75			0.18	
Debt Instruments						
(a) Listed/awaiting listing on Stock Exchanges						
Panatone Finvest Limited	20	1946.08	AAA		11.61	Finance
Total		1946.08			11.61	
(b) Privately Placed/Unlisted						
Hindalco Industries Ltd	5	514.98	AAA	U**	3.07	Metals & Mining
Reliance Industries Ltd.	50	512.37	AAA	U**	3.06	Chemicals
Total		1027.35			6.13	
Government Securities						
GOI 11.03%/2012	800000	1012.24	SOV		6.04	
GOI 11.40%/2008	200000	247.06	SOV		1.47	
GOI 11.50%/2011	1150000	1482.81	SOV		8.85	
GOI 7.40%/2012	1000000	1016.00	SOV		6.06	
GOI 9.81%/2013	100000	118.82	SOV		0.71	
Total		3876.93			23.13	
Money Market Instruments		1018.46			6.08	
Total		1018.46			6.08	
Others - Cash		28.64			0.17	
- Net current assets		150.08			0.90	
Total		178.72			1.07	
Grand Total		16763.32			100.00	

(A) Total NPAs provided for and its percentage to NAV	NIL	
(B) Total value and percentage of illiquid equity shares	29.75	0.18
(C) NAV at the beginning and end of the half year period and dividend, bonus etc. declared during the period	NAV AS ON 31.03.02(Rs.)	8.52
	NAV AS ON 30.09.02(Rs.)	8.11
(D) Total outstanding exposure in derivative instruments at the end of the period		NIL
(E) Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL
(F) Portfolio turnover ratio (Equity Schemes)	0.28	
(G) The average maturity period (Debt Schemes)	5.02 yrs	

NOTE :
Y -> NPA
U** -> Unlisted securities
T **-> Thinly traded securities
N **-> Non traded securities
% Less than 0.01

For SBI FUNDS MANAGEMENT PVT. LTD.

Place : Mumbai
Date : 28 October, 2002

Managing Director

RISK FACTORS : All the investments in mutual funds and securities are subject to the market risks and the NAV of the Schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance is not necessarily indicative of the future results. The names of the Schemes do not in any manner indicate either the quality of the Schemes, their future prospects or returns. The sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution made by it of an amount of Rs. 5 lacs towards setting up of the Mutual Fund. Please read the offer documents before investing.

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